

Bank Asia Limited

Consolidated Financial Statements (Un-Audited)
for the 1st Quarter ended 31 March 2016

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
PROPERTY AND ASSETS			
Cash	4(a)	13,675,430,371	12,470,996,852
In hand (including foreign currencies)	4.1(a)	1,507,836,487	1,691,680,962
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	12,167,593,884	10,779,315,890
Balance with other banks and financial institutions	5(a)	5,248,521,010	8,779,031,163
In Bangladesh		4,904,636,545	8,000,106,067
Outside Bangladesh		343,884,465	778,925,096
Money at call and on short notice	6(a)	2,100,000,000	3,230,000,000
Investments	7(a)	42,253,152,971	47,162,324,547
Government		38,691,835,356	43,717,224,029
Others		3,561,317,615	3,445,100,518
Loans and advances/investments	8(a)	147,013,678,901	139,004,595,335
Loans, cash credits, overdrafts, etc/investments		137,028,964,639	129,595,040,389
Bills purchased and discounted		9,984,714,262	9,409,554,946
Fixed assets including premises, furniture and fixtures	9(a)	5,066,897,659	5,092,815,069
Other assets	10(a)	7,190,240,664	9,925,844,072
Non - banking assets		-	-
Total assets		222,547,921,576	225,665,607,038
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	14,298,106,156	12,335,454,278
Subordinated non-convertible bonds	11(aa)	3,315,440,646	3,315,440,646
Deposits and other accounts	12(a)	167,144,997,067	170,145,826,321
Current/Al-wadeeah current accounts and other accounts		30,758,669,009	29,928,959,572
Bills payable		1,968,577,453	3,936,675,238
Savings bank/Mudaraba savings bank deposits		21,987,990,237	21,174,184,061
Fixed deposits/Mudaraba fixed deposits		112,429,760,368	115,106,007,450
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	18,868,665,783	21,172,640,859
Total liabilities		203,627,209,652	206,969,362,104
Capital/shareholders' equity			
Total shareholders' equity		18,920,711,924	18,696,244,934
Paid-up capital	14.2	8,392,951,530	8,392,951,530
Statutory reserve	15	5,953,592,479	5,876,250,921
Revaluation reserve	16(a)	2,591,220,142	2,549,629,842
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,973,446,418	1,867,693,933
Foreign currency translation reserve		1,324,317	1,541,779
Non-controlling (minority) interest	17(b)	10,894	10,785
Total liabilities and shareholders' equity		222,547,921,576	225,665,607,038

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	100,238,792,035	94,579,682,894
Acceptances and endorsements		34,099,965,720	33,178,690,709
Letters of guarantee		30,842,020,062	29,263,667,968
Irrevocable letters of credit		24,623,451,254	23,093,149,701
Bills for collection		10,673,354,999	9,044,174,516
Other contingent liabilities		-	-
Other commitments		-	2,237,373,935
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	2,237,373,935
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		100,238,792,035	96,817,056,829

-Sd-
Md. Mehmood Husain
 President & Managing Director

-Sd-
Mohammed Lakiotullah
 Director

-Sd-
A Rouf Chowdhury
 Chairman

-Sd-
Imran Ahmed FCA, CISA
 Chief Financial Officer

-Sd-
Aminul Islam
 Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
For the period ended 31 March 2016

		Amount in Taka	
		31 March 2016	31 March 2015
OPERATING INCOME	Notes		
Interest income	20(a)	3,429,297,925	3,361,533,087
Interest paid on deposits and borrowings, etc	21(a)	2,639,955,819	2,782,268,977
Net interest income		789,342,106	579,264,110
Investment income	22(a)	793,312,871	984,272,852
Commission, exchange and brokerage	23(a)	630,091,036	440,708,173
Other operating income	24(a)	121,251,429	107,420,783
		1,544,655,336	1,532,401,808
Total operating income (A)		2,333,997,442	2,111,665,918
OPERATING EXPENSES			
Salaries and allowances	25(a)	569,625,107	510,784,797
Rent, taxes, insurance, electricity, etc	26(a)	132,514,924	138,483,208
Legal expenses	27(a)	3,678,613	3,281,179
Postage, stamp, telecommunication, etc	28(a)	17,763,587	18,897,519
Stationery, printing, advertisements, etc	29(a)	26,543,021	25,298,656
Managing Director's salary and fees	30	3,060,000	3,060,000
Directors' fees	31(a)	760,400	505,250
Auditors' fees	32(a)	395,478	494,778
Depreciation and repairs of Bank's assets	33(a)	97,184,389	106,138,825
Other expenses	34(a)	272,223,080	250,527,176
Total operating expenses (B)		1,123,748,599	1,057,471,388
Profit before provision (C=A-B)		1,210,248,843	1,054,194,530
Provision for loans and advances/investments			
General provision		-	193,134,140
Specific provision		765,017,277	102,526,765
		765,017,277	295,660,905
Provision for off-balance sheet items		35,000,000	65,903,253
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total provision (D)		800,017,277	361,564,158
Total profit before tax (C-D)		410,231,566	692,630,372
Provision for taxation			
Current tax	13.4.1(a)	229,226,866	392,230,896
Deferred tax	13.4.2(a)	-	-
		229,226,866	392,230,896
Net profit after tax		181,004,700	300,399,476
Appropriations			
Statutory reserve	15	77,341,558	154,789,750
General reserve		-	-
		77,341,558	154,789,750
Retained surplus		103,663,142	145,609,726
Attributable to:			
Equity holders of Bank Asia Limited		103,663,033	145,610,108
Non-controlling (minority) interest		109	(382)
		103,663,142	145,609,726
Earnings Per Share (EPS)	37(a)	0.22	0.36

-Sd-
Md. Mehmood Husain
President & Managing Director

-Sd-
Mohammed Lakiotullah
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-
Aminul Islam
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 31 March 2016

	Notes	Amount in Taka	
		31 March 2016	31 March 2015
Cash flows from operating activities (A)			
Interest receipts		4,207,571,437	4,026,374,708
Interest payments		(2,639,955,819)	(2,782,268,977)
Fees and commission receipts		630,091,036	440,708,173
Cash payment to employees		(509,625,106)	(440,674,797)
Cash payment to suppliers		(41,601,336)	(34,912,535)
Income tax paid		(588,487,375)	(457,528,938)
Receipts from other operating activities	35 (a)	128,484,001	194,648,323
Payments for other operating activities	36 (a)	(430,321,587)	(415,091,811)
Operating profit before changes in operating assets & liabilities		756,155,251	531,254,146
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(8,009,083,566)	(1,287,537,358)
Other assets		(55,499,061)	(58,935,980)
Deposits from customers		(3,000,829,254)	2,463,353,927
Trading liabilities		1,962,651,878	497,262,313
Other liabilities		46,517,877	347,732,830
Net increase in operating liabilities		(9,056,242,126)	1,961,875,732
Net cash flows from operating activities		(8,300,086,875)	2,493,129,878
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		5,017,644,886	(5,981,395,512)
Sale/(Purchase) of trading securities		(116,217,097)	1,445,056,726
Purchase of fixed assets		(56,265,253)	(42,227,606)
Net cash used in investing activities		4,845,162,536	(4,578,566,392)
Cash flows from financing activities (C)			
Payment for finance lease		(74,495)	(223,320)
Issue of floating rate non-convertible subordinated bonds		-	3,000,000,000
Net cash flows from/(used) in financing activities		(74,495)	2,999,776,680
Net increase in cash and cash equivalents (A+B+C)		(3,454,935,834)	914,340,166
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		24,482,870,715	12,086,802,751
Cash and cash equivalents at the end of the period		21,027,934,881	13,001,142,917
Cash and cash equivalents:			
Cash		1,507,836,487	1,541,400,614
Balance with Bangladesh Bank and its agent bank(s)		12,167,593,884	10,053,875,250
Balance with other banks and financial institutions		5,248,521,010	1,402,686,753
Money at call and on short notice		2,100,000,000	-
Prize bonds		3,983,500	3,180,300
		21,027,934,881	13,001,142,917
Net Operating Cash Flows per Share		(9.89)	2.97

-Sd-
Md. Mehmood Husain
President & Managing Director

-Sd-
Mohammed Lakiotullah
Director

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A Rouf Chowdhury
Chairman

-Sd-
Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-
Aminul Islam
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 31 March 2016

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2015	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	661,265	1,229,245,329	16,602,088,323	10,781	16,602,099,104
Transferred during the year	-	154,789,750	-	-	-	(154,789,750)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	34,377,779	-	-	-	34,377,779	-	34,377,779
Foreign currency translation for the period	-	-	-	-	632,860	-	632,860	-	632,860
Issue of bonus shares	762,995,590	-	-	-	-	(762,995,590)	-	-	-
Issue of cash dividend	-	-	-	-	-	(381,497,797)	(381,497,797)	-	(381,497,797)
Net profit for the period	-	-	-	-	-	300,399,858	300,399,858	(382)	300,399,476
Balance as at 31 March 2015	8,392,951,530	5,206,256,632	2,716,970,212	8,166,474	1,294,125	230,362,050	16,556,001,023	10,399	16,556,011,422
Transferred during the year	-	669,994,289	-	-	-	(669,994,289)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(167,340,370)	-	-	-	(167,340,370)	-	(167,340,370)
Transferred to retained earnings	-	-	-	(330)	-	330	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	247,654	-	247,654	-	247,654
Net profit for the period	-	-	-	-	-	2,307,325,842	2,307,325,842	386	2,307,326,228
Balance as at 31 December 2015	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	1,541,779	1,867,693,933	18,696,234,149	10,785	18,696,244,934
Transferred during the year	-	77,341,558	-	-	-	(77,341,558)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	41,590,300	-	-	-	41,590,300	-	41,590,300
Foreign currency translation for opening retained earnings	-	-	-	-	-	2,089,452	2,089,452	-	2,089,452
Foreign currency translation for the period	-	-	-	-	(217,462)	-	(217,462)	-	(217,462)
Net profit for the period	-	-	-	-	-	181,004,591	181,004,591	109	181,004,700
Balance as at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	1,324,317	1,973,446,418	18,920,701,030	10,894	18,920,711,924

-Sd-

Md. Mehmood Husain
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Director

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Aminul Islam
Company Secretary

-Sd-

A Rouf Chowdhury
Chairman

Bank Asia Limited
Balance Sheet
As at 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
PROPERTY AND ASSETS			
Cash	4	13,673,550,455	12,469,737,907
In hand (including foreign currencies)	4.1	1,505,956,571	1,690,422,017
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	12,167,593,884	10,779,315,890
Balance with other banks and financial institutions		4,841,533,394	8,275,831,706
In Bangladesh	5.1	4,560,820,660	7,561,200,515
Outside Bangladesh	5.2	280,712,734	714,631,191
Money at call and on short notice	6	2,100,000,000	3,230,000,000
Investments	7	41,961,392,425	46,942,774,876
Government		38,691,835,356	43,717,224,029
Others		3,269,557,069	3,225,550,847
Loans and advances/investments	8	144,411,699,826	136,396,335,681
Loans, cash credits, overdrafts, etc/investments		134,426,985,564	126,986,780,735
Bills purchased and discounted		9,984,714,262	9,409,554,946
Fixed assets including premises, furniture and fixtures	9	5,050,321,843	5,075,506,799
Other assets	10	9,206,785,210	11,957,122,419
Non - banking assets		-	-
Total assets		221,245,283,153	224,347,309,388
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	14,268,330,763	12,296,115,548
Subordinated non-convertible bonds	11 aa	3,315,440,646	3,315,440,646
Deposits and other accounts	12	166,902,790,880	169,827,340,391
Current/Al-wadeeah current accounts and other accounts		30,516,462,822	29,610,473,642
Bills payable		1,968,577,453	3,936,675,238
Savings bank/Mudaraba savings bank deposits		21,987,990,237	21,174,184,061
Fixed deposits/Mudaraba fixed deposits		112,429,760,368	115,106,007,450
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	17,576,090,889	19,929,080,918
Total liabilities		202,062,653,178	205,367,977,503
Capital/shareholders' equity			
Total shareholders' equity		19,182,629,974	18,979,331,885
Paid-up capital	14.2	8,392,951,530	8,392,951,530
Statutory reserve	15	5,953,592,479	5,876,250,921
Revaluation reserve	16	2,591,220,142	2,549,629,842
General reserve		8,166,144	8,166,144
Retained earnings	17	2,236,699,679	2,152,333,448
Total liabilities and shareholders' equity		221,245,283,153	224,347,309,388

Bank Asia Limited
Balance Sheet
As at 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	100,238,792,035	94,579,682,894
Acceptances and endorsements		34,099,965,720	33,178,690,709
Letters of guarantee		30,842,020,062	29,263,667,968
Irrevocable letters of credit		24,623,451,254	23,093,149,701
Bills for collection		10,673,354,999	9,044,174,516
Other contingent liabilities		-	-
Other commitments		-	2,237,373,935
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	2,237,373,935
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		100,238,792,035	96,817,056,829

-Sd-
Md. Mehmood Husain
President & Managing Director

-Sd-
Mohammed Lakiotullah
Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-
Aminul Islam
Company Secretary

Bank Asia Limited
Profit and Loss Statement
For the period ended 31 March 2016

	Notes	Amount in Taka	
		31 March 2016	31 March 2015
OPERATING INCOME			
Interest income	20	3,362,712,119	3,288,430,468
Interest paid on deposits and borrowings, etc	21	2,639,259,645	2,689,830,481
Net interest income		723,452,474	598,599,987
Investment income	22	793,312,871	984,272,852
Commission, exchange and brokerage	23	593,518,843	418,101,842
Other operating income	24	119,453,516	107,348,677
		1,506,285,230	1,509,723,371
Total operating income (A)		2,229,737,704	2,108,323,358
Salaries and allowances	25	554,130,783	494,626,114
Rent, taxes, insurance, electricity, etc	26	126,215,471	132,057,040
Legal expenses	27	3,163,877	2,720,934
Postage, stamp, telecommunication, etc	28	17,172,920	18,240,252
Stationery, printing, advertisements, etc	29	26,377,212	24,842,402
Managing Director's salary and fees	30	3,060,000	3,060,000
Directors' fees	31	696,000	465,000
Auditors' fees	32	-	57,500
Depreciation and repairs of Bank's assets	33	96,683,976	104,396,986
Other expenses	34	265,529,676	244,870,987
Total operating expenses (B)		1,093,029,915	1,025,337,215
Profit before provision (C=A-B)		1,136,707,789	1,082,986,143
Provision for loans and advances/investments			
General provision		-	193,134,140
Specific provision		715,000,000	50,000,000
		715,000,000	243,134,140
Provision for off-balance sheet items		35,000,000	65,903,253
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total provision (D)		750,000,000	309,037,393
Total profit before tax (C-D)		386,707,789	773,948,750
Provision for taxation			
Current tax	13.4.1	225,000,000	389,875,011
Deferred tax	13.4.2	-	-
		225,000,000	389,875,011
Net profit after tax		161,707,789	384,073,739
Appropriations			
Statutory reserve	15	77,341,558	154,789,750
General reserve		-	-
		77,341,558	154,789,750
Retained surplus		84,366,231	229,283,989
Earnings Per Share (EPS)	37	0.19	0.46

-Sd-
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President & Managing Director

-Sd-
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Director

-Sd-
A Rouf Chowdhury
Chairman

-Sd-
Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-
Aminul Islam
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2016

	Notes	Amount in Taka	
		31 March 2016	31 March 2015
Cash flows from operating activities (A)			
Interest receipts		4,141,048,631	3,953,272,089
Interest payments		(2,639,259,645)	(2,689,830,481)
Fees and commission receipts		593,518,843	418,101,842
Cash payment to employees		(494,130,782)	(424,516,114)
Cash payment to suppliers		(41,435,527)	(34,456,281)
Income tax paid		(584,336,515)	(455,173,053)
Receipts from other operating activities	35	126,686,088	194,576,217
Payments for other operating activities	36	(415,763,449)	(401,314,414)
Operating profit before changes in operating assets & liabilities		686,327,644	560,659,805
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(8,015,364,145)	(1,383,424,017)
Other assets		(21,850,653)	(28,848,337)
Deposits from customers		(2,924,549,511)	2,154,485,720
Trading liabilities		1,972,215,215	718,195,096
Other liabilities		26,577,570	306,944,188
Net increase in operating liabilities		(8,962,971,524)	1,767,352,650
Net cash flows from operating activities		(8,276,643,880)	2,328,012,455
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		5,017,644,886	(5,981,395,512)
Sale/(Purchase) of trading securities		(44,006,222)	1,448,683,764
Purchase of fixed assets		(56,265,253)	(42,227,606)
Net cash used in investing activities		4,917,373,411	(4,574,939,354)
Cash flows from financing activities (C)			
Payment for finance lease		(74,495)	(223,320)
Issue of floating rate non-convertible subordinated bonds		-	3,000,000,000
Net cash flows from/(used) in financing activities		(74,495)	2,999,776,680
Net increase in cash and cash equivalents (A+B+C)		(3,359,344,964)	752,849,781
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		23,978,412,313	11,996,744,441
Cash and cash equivalents at the end of the period		20,619,067,349	12,749,594,222
Cash and cash equivalents:			
Cash		1,505,956,571	1,539,719,988
Balance with Bangladesh Bank and its agent bank(s)		12,167,593,884	10,053,875,250
Balance with other banks and financial institutions		4,841,533,394	1,152,818,684
Money at call and on short notice		2,100,000,000	-
Prize bonds		3,983,500	3,180,300
		20,619,067,349	12,749,594,222
Net Operating Cash Flows per Share		(9.86)	2.77

-Sd-

Md. Mehmood Husain
President & Managing Director

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Director

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A Rouf Chowdhury
Chairman

-Sd-

Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-

Aminul Islam
Company Secretary

Bank Asia Limited
Statement of Changes in Equity
For the period ended 31 March 2016

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2015	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	1,492,242,767	16,864,424,496
Statutory reserve	-	154,789,750	-	-	(154,789,750)	-
Revaluation reserve	-	-	34,377,779	-	-	34,377,779
Issue of bonus shares	762,995,590	-	-	-	(762,995,590)	-
Issue of cash dividend	-	-	-	-	(381,497,797)	(381,497,797)
Net profit for the period	-	-	-	-	384,073,739	384,073,739
Balance at 31 March 2015	8,392,951,530	5,206,256,632	2,716,970,212	8,166,474	577,033,369	16,901,378,217
Statutory reserve	-	669,994,289	-	-	(669,994,289)	-
Revaluation reserve	-	-	(167,340,370)	-	-	(167,340,370)
Transferred to retained earnings	-	-	-	(330)	330	-
Net profit for the period	-	-	-	-	2,245,294,038	2,245,294,038
Balance at 31 December 2015	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	2,152,333,448	18,979,331,885
Statutory reserve	-	77,341,558	-	-	(77,341,558)	-
Revaluation reserve	-	-	41,590,300	-	-	41,590,300
Net profit for the period	-	-	-	-	161,707,789	161,707,789
Balance at 31 March 2016	8,392,951,530	5,953,592,479	2,591,220,142	8,166,144	2,236,699,679	19,182,629,974

-Sd-

Md. Mehmood Husain
President & Managing Director

-Sd-

Mohammed Lakiotullah
Director

-Sd-

A Rouf Chowdhury
Chairman

-Sd-

Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-

Aminul Islam
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended March 31, 2016

- 1.1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2015. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2015 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- 2.1.1 General:
- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.
- 3.1.1 Bonus Share of Tk. 419.64 million and Cash Dividend Tk. 1,258.94 million for the year ended December 31, 2015 was approved in the 17th AGM held on April 18, 2016. In preparing this interim financial statements, above dividend for the year 2015 has been kept under retained earnings.

For Bank Asia Limited

-Sd-

Md. Mehmood Husain
President & Managing Director

-Sd-

Mohammed Lakiotullah
Director

-Sd-

A Rouf Chowdhury
Chairman

-Sd-

Imran Ahmed FCA, CISA
Chief Financial Officer

-Sd-

Aminul Islam
Company Secretary

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	1,487,740,768	1,684,148,099
	Foreign currencies	18,215,803	6,273,918
		<u>1,505,956,571</u>	<u>1,690,422,017</u>
	Off-shore banking unit	-	-
		<u>1,505,956,571</u>	<u>1,690,422,017</u>
4.1(a)	Consolidated In hand		
	Bank Asia Limited	1,505,956,571	1,690,422,017
	Bank Asia Securities Limited	9,600	11,890
	BA Exchange Company (UK) Limited	1,775,389	1,149,477
	BA Express USA, Inc	94,927	97,578
		<u>1,507,836,487</u>	<u>1,691,680,962</u>
4.2	Balance with Bangladesh Bank and its agent bank		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	11,729,077,656	10,273,716,981
	Foreign currencies	287,166,912	54,872,119
		<u>12,016,244,568</u>	<u>10,328,589,100</u>
	Balance with agent bank (Sonal Bank Limited)		
	Local currency	151,349,316	450,726,790
	Foreign currencies	-	-
		<u>151,349,316</u>	<u>450,726,790</u>
		<u>12,167,593,884</u>	<u>10,779,315,890</u>
	Off-shore banking unit	-	-
		<u>12,167,593,884</u>	<u>10,779,315,890</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1.1)	4,560,820,660	7,561,200,515
	Off-shore banking unit	-	-
		<u>4,560,820,660</u>	<u>7,561,200,515</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2.1)	246,429,091	667,400,444
	Off-shore banking unit	34,283,643	47,230,747
		<u>280,712,734</u>	<u>714,631,191</u>
		<u>4,841,533,394</u>	<u>8,275,831,706</u>
5.1	In Bangladesh		
5.1.1	Conventional and Islamic banking		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	826,280	826,280
	National Bank Limited	782,500	766,332
	Sonal Bank Limited	154,859,635	176,737,352
	Standard Chartered Bank	2,030,533	424,319
	Trust Bank Limited	10,576,551	12,978,486
		<u>169,116,979</u>	<u>191,774,249</u>
	Short- notice deposit accounts		
	BRAC Bank Limited	1,086,140	3,750,038
	AB Bank Limited	519,485	513,475
	Islami Bank Bangladesh Limited	171,072	169,835
	Uttara Bank Limited	2,330,455	2,155,993
		<u>4,107,152</u>	<u>6,589,341</u>
	Fixed deposit accounts/ MTDR		
	Islamic Finance and Investment Limited	100,000,000	100,000,000
	Hajj Finance Company Limited	200,000,000	500,000,000
	Social Islami Bank Limited	50,000,000	300,000,000
	Bank Alfalah limited	846,529	836,925
	Union Bank Limited	150,000,000	150,000,000
		<u>500,846,529</u>	<u>1,050,836,925</u>
		<u>674,070,660</u>	<u>1,249,200,515</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
5.2	Outside Bangladesh		
5.2.1	Conventional and Islamic banking		
	Current accounts		
	Interest bearing :		
	Citibank N.A., London (EURO)	-	159,182
	Citibank N.A., London (GBP)	11,115,490	82,968,317
	Citibank NA, New York (USD)	39,843,338	302,610
	Habib American Bank, New York	-	144,425,283
	Mashreqbank psc, New York (USD)	-	850,164
	Standard Chartered Bank, Mumbai	21,784,358	5,900,215
	Standard Chartered Bank, New York	-	7,768,429
		<u>72,743,186</u>	<u>242,374,200</u>
	Non-interest bearing :		
	AB Bank Limited, Mumbai	8,752,940	11,400,461
	Al Rajhi Bank K.S.A	1,584,110	1,584,110
	Bhutan National Bank Limited, Thimphu	2,516,537	3,130,597
	Casisse Centrale Desjardins	145,916	139,953
	Commerzbank AG, Frankfurt (EURO)	124,877,645	355,026,015
	Commerzbank AG, Frankfurt (USD)	680,440	594,622
	Habib Metropolitan Bank Limited, Karachi	2,398,691	274,569
	Habib Bank UK, London	137,343	928,580
	ICICI Bank Limited, Kowloon	4,461,313	832,673
	ICICI Bank Limited, Mumbai	12,265,586	20,363,433
	JP Morgan Chase Bank N.A New York, U.S.A	-	6,627,865
	Mashreqbank psc, Mumbai (EURO)	-	611,632
	Muslim Commercial Bank Limited, Colombo	9,086,323	6,544,592
	Muslim Commercial Bank Limited, Karachi	-	5,309,756
	National Australia Bank Limited	206,310	538,034
	Nepal Bangladesh Bank Limited, Kathmandu	1,375,276	1,174,790
	Sonali Bank (UK) Limited, London	3,974,709	5,426,143
	Saudi Hollandi K.S.A	109,714	109,714
	UBAF, Tokyo	892,612	1,694,244
	Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	772,144
	Wells Fargo Bank NA, New York, (USD)	-	1,419,864
	Wells Fargo Bank NA, London, (Euro)	20,605	214,222
	Zurcher Kantonal Bank, Switzerland	199,835	308,231
		<u>173,685,905</u>	<u>425,026,244</u>
		<u>246,429,091</u>	<u>667,400,444</u>
5.3	Placements		
	With Banking companies (Note 5.3.1 and 5.3.2)	3,886,750,000	6,312,000,000
	With Non-banking financial institutions (Note 5.3.3)	-	-
		<u>3,886,750,000</u>	<u>6,312,000,000</u>
		<u>3,886,750,000</u>	<u>6,312,000,000</u>
5.3.1	Placement- with Banking companies (Local Currency):		
	Southeast Bank Limited	100,000,000	-
	NRB Bank Limited	-	200,000,000
	Jamuna Bank Limited	500,000,000	800,000,000
	Midland Bank Limited	200,000,000	250,000,000
	AB Bank Limited	800,000,000	800,000,000
	Standard Bank Limited	800,000,000	800,000,000
	Dhaka Bank Limited	-	1,000,000,000
	Meghna Bank Limited	-	200,000,000
		<u>2,400,000,000</u>	<u>4,050,000,000</u>
5.3.2	Placement- with Banking companies (Foreign Currency):		
	Mutual Trust Bank Limited	313,000,000	312,000,000
	Eastern Bank Limited	-	780,000,000
	Islami Bank Bangladesh Limited	1,173,750,000	1,170,000,000
		<u>1,486,750,000</u>	<u>2,262,000,000</u>
		<u>3,886,750,000</u>	<u>6,312,000,000</u>
5.3.3	Placement- with Non-banking financial institutions:	-	-

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
5(a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Bank Asia Limited	4,560,820,660	7,561,200,515
	Bank Asia Securities Limited	352,004,296	444,415,554
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,912,824,956</u>	<u>8,005,616,069</u>
	Less: Inter-company transactions	8,188,411	5,510,002
		<u>4,904,636,545</u>	<u>8,000,106,067</u>
	Outside Bangladesh		
	Bank Asia Limited	280,712,734	714,631,191
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	12,972,888	11,453,875
	BA Express USA, Inc	50,198,843	52,840,030
		<u>343,884,465</u>	<u>778,925,096</u>
		<u>5,248,521,010</u>	<u>8,779,031,163</u>
6	Money at call and on short notice		
	Call money		
	With Banking companies (Note 6.1)	1,330,000,000	1,730,000,000
	With Non-banking financial institutions	770,000,000	1,500,000,000
		<u>2,100,000,000</u>	<u>3,230,000,000</u>
6.1	Call Money- with Banking companies:		
	Trust Bank Limited	-	200,000,000
	The City Bank Limited	650,000,000	550,000,000
	AB Bank Limited	-	600,000,000
	NRB Bank Limited	240,000,000	180,000,000
	National Credit and Commerce Bank Limited	-	200,000,000
	Habib Bank Limited	190,000,000	-
	Midland Bank Limited	250,000,000	-
		<u>1,330,000,000</u>	<u>1,730,000,000</u>
6.2	Call Money- with non Banking companies		
	Investment Corporation of Bangladesh	600,000,000	1,500,000,000
	Prime Finance	70,000,000	-
	Bangladesh Finance and Investment Co. Ltd.	100,000,000	-
		<u>770,000,000</u>	<u>1,500,000,000</u>
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	2,100,000,000	3,230,000,000
	Bank Asia Securities Limited	-	-
	BA Express USA, Inc	-	-
	BA Exchange Company (UK) Limited	-	-
		<u>2,100,000,000</u>	<u>3,230,000,000</u>
7	Investments		
	Government (Note 7.1)	38,691,835,356	43,717,224,029
	Others (Note 7.2)	3,269,557,069	3,225,550,847
		<u>41,961,392,425</u>	<u>46,942,774,876</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	38,691,835,356	43,717,224,029
	Off-shore banking unit	-	-
		<u>38,691,835,356</u>	<u>43,717,224,029</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	12,513,385,071	12,398,308,492
	Treasury bonds (Note 7.1.1.2)	22,881,949,785	22,826,335,573
	30 Days Bangladesh Bank bills	3,292,517,000	8,489,737,264
	Prize bonds	3,983,500	2,842,700
		<u>38,691,835,356</u>	<u>43,717,224,029</u>
7.1.1.1	Treasury bills		
	182 days treasury bills	3,993,202,119	3,955,418,886
	364 days treasury bills	8,520,182,952	8,442,889,606
		<u>12,513,385,071</u>	<u>12,398,308,492</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

	Amount in Taka	
	At	At
	31 March 2016	31 Dec 2015
7.1.1.2 Treasury bonds		
Bangladesh Bank Islamic bond	342,500,000	316,500,000
2 years Bangladesh Government treasury bonds	4,436,750,245	4,423,112,974
5 years Bangladesh Government treasury bonds	4,528,748,381	4,504,469,124
10 years Bangladesh Government treasury bonds	7,974,082,081	7,982,384,397
15 years Bangladesh Government treasury bonds	5,357,143,643	5,357,143,643
20 years Bangladesh Government treasury bonds	242,725,435	242,725,435
	<u>22,881,949,785</u>	<u>22,826,335,573</u>
7.2 Others		
Conventional and Islamic banking (Note 7.2.1)	3,269,557,069	3,225,550,847
Off-shore banking unit	401,367,725	268,320,000
Less: Adjustment with OBU	(401,367,725)	(268,320,000)
	<u>3,269,557,069</u>	<u>3,225,550,847</u>
7.2.1 Conventional and Islamic banking		
a) Ordinary shares		
Quoted shares	575,133,010	575,132,992
Unquoted share	159,536,084	145,529,880
	734,669,094	720,662,872
b) Mutual Fund		
1st Janata Bank Mutual fund	50,000,000	50,000,000
EBL NRB Ist Mutual Fund	149,665,000	149,665,000
Ist Bangladesh Fixed Income Fund	250,000,000	250,000,000
MBL 1st Mutual Fund	50,000,000	50,000,000
EXIM Bank 1st Mutual Fund	248,740,000	248,740,000
	748,405,000	748,405,000
c) Debentures		
Beximco Denims Limited	9,537,605	9,537,605
Beximco Textiles Limited	6,445,370	6,445,370
	15,982,975	15,982,975
d) Bonds		
MTBL subordinated bond	112,500,000	112,500,000
MTB Second subordinated bond	400,000,000	400,000,000
UCB Second subordinated bond	300,000,000	300,000,000
Premier Bank Non-convert subordinated bond	500,000,000	200,000,000
Prime Bank Limited	70,000,000	140,000,000
BSRML	88,000,000	88,000,000
SIBL subordinated Mudaraba bond	200,000,000	200,000,000
	1,670,500,000	1,440,500,000
e) Investment in commercial paper		
Investment in commercial paper	100,000,000	300,000,000
	100,000,000	300,000,000
f) Placements		
With Banking companies (Note 7.2.1(a))	-	-
With Non-banking financial institutions (Note 7.2.1(b))	-	-
	-	-
	<u>3,269,557,069</u>	<u>3,225,550,847</u>
7.2.1(a) Placement- with Banking companies (Local Currency)		
	-	-
7.2.1(b) Placement- with Banking companies (Foreign Currency)		
	-	-
7.2.1(b) Placement- with Non-banking financial institutions		
Placement with Off-shore Banking Unit	743,375,000	2,028,000,000
	743,375,000	2,028,000,000
Less : Adjustment with OBU	(743,375,000)	(2,028,000,000)
	-	-
7.3 Investments classified as per Bangladesh Bank circular:		
Held for trading (HFT)	18,596,819,921	26,142,981,291
Held to maturity (HTM)	19,748,531,935	17,254,900,038
Other securities	3,616,040,569	3,544,893,547
	<u>41,961,392,425</u>	<u>46,942,774,876</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	38,691,835,356	43,717,224,029
	Bank Asia Securities Limited	-	-
	BA Express USA, Inc	-	-
	BA Exchange Company (UK) Limited	-	-
		38,691,835,356	43,717,224,029
	Others		
	Bank Asia Limited	3,269,557,069	3,225,550,847
	Bank Asia Securities Limited	291,760,546	219,549,671
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,561,317,615	3,445,100,518
		42,253,152,971	47,162,324,547
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	134,426,985,564	126,986,780,735
	Bills purchased and discounted (Note 8.2)	9,984,714,262	9,409,554,946
		144,411,699,826	136,396,335,681
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Overdrafts/ Quard against deposit	25,179,980,906	26,068,572,073
	Cash credit/Bai Murabaha (Muajjal)	2,323,122,939	1,240,217,716
	Loans (General)/ Musharaka	29,283,863,265	25,657,793,569
	House building loans	436,984,906	363,244,511
	Loan against trust receipts/ Bai Murabaha post import	10,397,814,425	9,778,733,091
	Payment against documents	1,343,403,666	83,837,021
	Consumer credit scheme	5,656,937,868	5,482,235,146
	Transport loan	1,296,595,704	1,372,176,280
	Term loan- industrial	7,609,212,433	7,089,737,174
	Term loan- others/ Hire purchase under Shirkatul Melk	37,558,665,967	35,884,085,008
	Staff Loan	1,208,710,168	1,241,675,689
	Credit card	1,161,499,090	1,147,963,907
	Small and medium enterprise (SME)	3,384,999,389	3,414,655,444
	Export Development Fund (EDF)	5,902,083,969	6,856,433,607
	Credit for poverty alleviation scheme-micro credit	8,324,298	8,306,310
		132,752,198,993	125,689,666,546
	Outside Bangladesh	-	-
		132,752,198,993	125,689,666,546
	Off-shore banking unit	1,674,786,571	16,576,539
		134,426,985,564	126,986,780,735
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	2,213,045,455	9,314,667,929
	Off-shore banking unit	7,771,668,807	94,887,017
		9,984,714,262	9,409,554,946
8.(a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	134,426,985,564	126,986,780,735
	Bank Asia Securities Limited	5,408,998,515	5,488,271,756
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		139,835,984,079	132,475,052,491
	Less: Inter- companies transactions	2,807,019,440	2,880,012,102
		137,028,964,639	129,595,040,389
	Bills purchased and discounted		
	Bank Asia Limited	9,984,714,262	9,409,554,946
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		9,984,714,262	9,409,554,946
		147,013,678,901	139,004,595,335

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking	5,050,321,843	5,075,506,799
	Off-shore banking unit	-	-
		<u>5,050,321,843</u>	<u>5,075,506,799</u>
9(a)	Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,050,321,843	5,075,506,799
	Bank Asia Securities Limited	947,020	1,071,096
	BA Exchange Company (UK) Limited	6,887,985	7,479,587
	BA Express USA, Inc	8,740,811	8,757,587
		<u>5,066,897,659</u>	<u>5,092,815,069</u>
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	9,192,713,540	11,941,026,682
	Off-shore banking unit	14,071,670	16,095,737
		<u>9,206,785,210</u>	<u>11,957,122,419</u>
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	33,000,000	36,000,000
	Investment in BA Express USA Inc - incorporated in USA	75,245,000	74,880,000
		2,108,235,000	2,110,870,000
	Non-income generating other assets		
	Income receivable (Note 10.2)	747,978,811	749,621,375
	Stock of stamps	5,157,842	4,437,741
	Stationery, printing materials, etc	21,817,747	24,225,777
	Prepaid expenses	12,477,604	4,597,953
	Deposits and advance rent	273,059,418	286,441,642
	Due from Capital Market Division of the Bank	5,089,477	4,999,998
	Advances, prepayments and others (Note 10.3)	74,563,497	78,979,432
	Advance income tax	5,463,651,258	8,232,300,531
	Receivable against government	112,946,125	192,578,533
	Sundry debtors	180,487,822	81,128,329
	Protested bills	73,897,265	73,897,265
	Receivable from BA Exchange Company (UK) Limited	44,382,365	38,788,424
	Receivable from BA Express USA Inc	66,534,749	52,180,322
	Excise duty recoverable	2,434,560	5,979,360
		<u>7,084,478,540</u>	<u>9,830,156,682</u>
		<u>9,192,713,540</u>	<u>11,941,026,682</u>
10.2	Income receivable		
	Income receivable consists of interest accrued on investment and other income.		
10.3	Advances, prepayments and others		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		
10.4	Receivable from Government in connection with Rangs Properties:		
	The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365.00 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.		
10(a)	Consolidated Other assets		
	Bank Asia Limited	9,206,785,210	11,957,122,419
	Bank Asia Securities Limited	163,903,367	141,764,313
	BA Exchange Company (UK) Limited	2,796,359	2,541,447
	BA Express USA, Inc	40,997,319	29,742,877
	Foreign currency effect for subsidiaries		
		<u>9,414,482,255</u>	<u>12,131,171,056</u>
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	33,000,000	34,248,240
	Investment in BA Express USA, Inc	75,245,000	75,120,000
	Receivable from BASL	5,089,477	4,999,998
	Receivable from BA Exchange Company (UK) Limited	44,382,365	38,788,424
	Receivable from BA Exchange USA, Inc.	66,534,749	52,180,322
		<u>7,190,240,664</u>	<u>9,925,844,072</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	6,323,600,363	6,344,881,709
	Off-shore banking unit	8,688,105,400	7,979,233,839
	Less: Adjustment with Head Office	(743,375,000)	(2,028,000,000)
		<u>14,268,330,763</u>	<u>12,296,115,548</u>
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	6,323,600,363	6,344,881,709
	Outside Bangladesh	-	-
		<u>6,323,600,363</u>	<u>6,344,881,709</u>
11.1.1	In Bangladesh		
	Secured:	-	-
	Un secured:		
	Money at call and on short notice		
	State Bank of India	50,000,000	150,000,000
		<u>50,000,000</u>	<u>150,000,000</u>
	Term borrowing		
	Bangladesh Bank refinance	111,663,096	111,663,096
	SME Foundation Pre Finance	45,000,000	45,000,000
	Borrowing A/C (AGRI Taka 10)	11,626,628	12,534,753
	Borrowing A/C Jute refinance	3,000,000	15,000,000
	Bio-Gas Plant refinance	1,100,000	-
	Borrowing- Green finance refinance	200,000,000	-
	Export development fund	5,901,210,639	6,010,683,860
	Onshore export discount fund	401,367,725	268,320,000
		<u>6,674,968,088</u>	<u>6,463,201,709</u>
	Less : Inter borrowings between OBU and Conventional Banking	(401,367,725)	(268,320,000)
		<u>6,323,600,363</u>	<u>6,344,881,709</u>
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Bank Asia Limited	14,268,330,763	12,296,115,548
	Bank Asia Securities Limited	2,836,794,833	2,919,350,832
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>17,105,125,596</u>	<u>15,215,466,380</u>
	Less : Inter borrowings between OBU and Conventional Banking	2,807,019,440	2,880,012,102
		<u>14,298,106,156</u>	<u>12,335,454,278</u>
11(aa)	Subordinated Non-Convertible bonds		
	Subordinated Non-Convertible Zero Coupon bond		
	A.K Khan & Company Limited	131,432,375	131,432,375
	AB Bank 1st Mutual Fund	19,964,080	19,964,080
	EBL First Mutual Fund	5,252,844	5,252,844
	EBL NRB Mutual Fund	10,472,960	10,472,960
	EXIM Bank 1st Mutual Fund	21,027,740	21,027,740
	First Bangladesh Fixed Income Fund	110,375,180	110,375,180
	IFIC Bank 1st Mutual Fund	5,236,480	5,236,480
	Industrial and Infrastructure Development Finance Company Limited (IIDFC)	6,442,507	6,442,507
	Popular Life 1st Mutual Fund	5,236,480	5,236,480
		<u>315,440,646</u>	<u>315,440,646</u>
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	200,000,000	200,000,000
	BRAC Bank Limited	100,000,000	100,000,000
	Janata Bank Limited	250,000,000	250,000,000
	Mercantile Bank Limited	500,000,000	500,000,000
	One Bank Limited	600,000,000	600,000,000
	Pubali Bank Limited	250,000,000	250,000,000
	Rupali Bank Limited	600,000,000	600,000,000
	Sonali Bank Limited	500,000,000	500,000,000
		<u>3,000,000,000</u>	<u>3,000,000,000</u>
		<u>3,315,440,646</u>	<u>3,315,440,646</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	165,737,898,376	168,779,426,028
	Off-shore banking unit	1,164,892,504	1,047,914,363
		<u>166,902,790,880</u>	<u>169,827,340,391</u>
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	29,351,570,318	28,576,124,590
		<u>29,351,570,318</u>	<u>28,576,124,590</u>
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	1,968,577,453	3,936,675,238
		<u>1,968,577,453</u>	<u>3,936,675,238</u>
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	21,987,990,237	21,174,184,061
		<u>21,987,990,237</u>	<u>21,174,184,061</u>
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	16,016,974	28,516,974
	Deposits from customers	112,413,743,394	115,063,925,165
		<u>112,429,760,368</u>	<u>115,092,442,139</u>
		<u>165,737,898,376</u>	<u>168,779,426,028</u>
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	16,016,974	28,516,974
	Deposits from customers (Note 12.1.2)	165,721,881,402	168,750,909,054
		<u>165,737,898,376</u>	<u>168,779,426,028</u>
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	40,218	40,218
	EXIM Bank Limited	7,406,448	19,906,448
	Sonali Bank Limited	7,500,000	7,500,000
	Social Islami Bank Limited	534,138	534,138
	Trust Bank Limited	536,170	536,170
		<u>16,016,974</u>	<u>28,516,974</u>
	Bangladesh Bank Refinance	-	-
		<u>16,016,974</u>	<u>28,516,974</u>
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	29,351,570,318	28,576,124,590
	Bills payable (Note 12.1.2b)	1,968,577,453	3,936,675,238
	Savings bank/Mudaraba savings deposits	21,987,990,237	21,174,184,061
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	112,413,743,394	115,063,925,165
		<u>165,721,881,402</u>	<u>168,750,909,054</u>
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	10,901,625,880	11,223,610,142
	Other demand deposit - Local currency	13,682,040,385	13,198,114,224
	Other demand deposit - Foreign currencies	3,694,529,430	3,397,550,856
	Foreign currency deposits	1,073,374,623	756,849,368
		<u>29,351,570,318</u>	<u>28,576,124,590</u>
12.1.2b	Bills payable		
	Bills payable - local currency	1,961,630,543	3,930,474,264
	Bills payable - foreign currencies	6,946,910	6,200,974
		<u>1,968,577,453</u>	<u>3,936,675,238</u>
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	64,321,162,073	66,067,219,535
	Special notice deposit	15,902,999,825	17,363,342,993
	Foreign currency deposits (interest bearing)	3,113,657	3,132,058
	Deposit under schemes	32,186,467,839	31,630,230,579
		<u>112,413,743,394</u>	<u>115,063,925,165</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
12.2	Payable on demand and time deposits		
a)	Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	12,066,518,384	12,257,959,194
	Savings bank/Mudaraba savings deposits	1,978,919,121	1,905,676,565
	Foreign currency deposits (non interest bearing)	4,767,904,053	4,154,400,224
	Sundry deposits	13,682,040,385	13,198,114,224
	Bills payable	1,968,577,453	3,936,675,238
		<u>34,463,959,396</u>	<u>35,452,825,445</u>
b)	Time deposits		
	Savings bank/Mudaraba savings deposits	20,009,071,116	19,268,507,496
	Fixed deposits/Mudaraba fixed deposits	64,337,179,047	66,109,301,820
	Foreign currency deposits (interest bearing)	3,113,657	3,132,058
	Special notice deposit	15,902,999,825	17,363,342,993
	Security deposits	-	-
	Deposits under schemes	32,186,467,839	31,630,230,579
		<u>132,438,831,484</u>	<u>134,374,514,946</u>
		<u>166,902,790,880</u>	<u>169,827,340,391</u>
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	30,516,462,822	29,610,473,642
	Bank Asia Securities Limited	250,394,598	323,995,932
	BA Exchange Company (UK) Limited		
	BA Express USA, Inc		
		<u>30,766,857,420</u>	<u>29,934,469,574</u>
	Less: Inter-company transactions	8,188,411	5,510,002
		<u>30,758,669,009</u>	<u>29,928,959,572</u>
	Bills payable		
	Bank Asia Limited	1,968,577,453	3,936,675,238
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc		
		<u>1,968,577,453</u>	<u>3,936,675,238</u>
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	21,987,990,237	21,174,184,061
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
		<u>21,987,990,237</u>	<u>21,174,184,061</u>
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	112,429,760,368	115,106,007,450
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
		<u>112,429,760,368</u>	<u>115,106,007,450</u>
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	17,576,090,889	19,901,699,382
	Off-shore banking unit	-	27,381,536
		<u>17,576,090,889</u>	<u>19,929,080,918</u>
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments (Note 13.2)	6,188,201,954	5,996,663,988
	Provision on off-balance sheet exposures (Note 13.3)	1,003,170,568	968,170,568
	Interest suspense account	1,403,210,133	1,329,213,289
	Provision for income tax including deferred tax (Note 13.4)	7,068,292,466	10,199,628,405
	Provision for performance and festival bonus	287,942,239	227,942,238
	Master card and Visa card payables	3,485,328	852,192
	Expenditures and other payables	107,828,893	69,672,602
	Obligation under finance lease (Note 13.5)	1,493,738	2,137,300
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	72,188,040	58,670,181
	Provision for profit equalisation	20,790,112	21,128,871
	Provision for Smart Junior Saver A/c	-	101,196
	Provision for diminution in value of shares (Note 13.7)	143,383,553	143,383,553
	Payable to Government	121,707,621	61,196,920
	Provision for others (Note 13.8)	134,822,336	134,822,336
	Unearned income	331,802,958	181,953,218

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

	Amount in Taka	
	At	At
	31 March 2016	31 Dec 2015
Clearing adjustment account	86,519,584	63,374,050
Interest payable on subordinated non-convertible zero coupon bond	86,668,015	155,988,585
Branch adjustment account credit balance	327,408,516	286,799,890
Nostro account credit balance	178,925,457	-
Adjustment account credit balance	8,249,378	-
	<u>17,576,090,889</u>	<u>19,901,699,382</u>
13.2 Provision for loans and advances/investments		
A. General		
Balance at the beginning of the year	2,997,793,755	1,090,135,458
Add: Provision made during the period		
On general loans and advances/investments etc.	-	1,517,658,297
Transfer from Provision for diminution in value of shares	-	160,000,000
Transfer from Specific Provision	-	230,000,000
	-	1,907,658,297
Less: Provision no longer required		
Specific provision	(177,244,321)	-
Written off	(541,374,539)	-
	(718,618,860)	-
Balance at the end of the period	<u>2,279,174,895</u>	<u>2,997,793,755</u>
B. Specific		
Balance at the beginning of the year	2,911,650,000	3,981,260,000
Less:		
Transfer to General Provision	-	(230,000,000)
Write off/amicable settlement during the period	-	(974,270,489)
	-	(1,204,270,489)
Add/ Back: Recoveries of amounts previously written off		
Transfer from General Provision	17,912,505	55,044,236
Specific provision made during the period	170,000,000	-
	715,000,000	79,616,253
	902,912,505	134,660,489
Balance at the end of the period	<u>3,814,562,505</u>	<u>2,911,650,000</u>
C. Total provision on loans and advances/investments (A+B)	<u>6,093,737,400</u>	<u>5,909,443,755</u>
D. General provision maintained for OBU as at 01 January	87,220,233	65,651,343
Add: Provision made during the period	7,244,321	21,568,890
Provision on loans and advances for OBU	94,464,554	87,220,233
E. Total provision on loans and advances/investments (C+D)	<u>6,188,201,954</u>	<u>5,996,663,988</u>
13.3 Provision on off-balance sheet exposures		
Balance at 1 January	966,878,338	713,516,428
Add: Provision made during the period	34,761,149	253,361,910
	1,001,639,487	966,878,338
Less: Adjustments made during the period	-	-
Balance at the end of the year	<u>1,001,639,487</u>	<u>966,878,338</u>
General provision maintained for OBU as at 01 January	1,292,230	1,755,118
Add: Provision made during the period	238,851	-
Less: Adjustments made during the period	-	(462,888)
	1,531,081	1,292,230
Balance at the end of the period	<u>1,003,170,568</u>	<u>968,170,568</u>
13.4 Provision for taxation		
Current tax (Note 13.4.1)	6,700,771,101	9,832,107,040
Deferred tax (Note 13.4.2)	367,521,365	367,521,365
	<u>7,068,292,466</u>	<u>10,199,628,405</u>
13.4.1 Provision for current tax		
Balance at 1 January	9,832,107,040	8,297,368,394
Add: Provision made during the period	225,000,000	1,534,738,646
	10,057,107,040	9,832,107,040
Less: Adjustments made during the period	3,356,335,939	-
	<u>6,700,771,101</u>	<u>9,832,107,040</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
13.4.2	Provision for deferred tax		
	Balance at 1 January	367,521,365	352,260,011
	Provision made for deferred tax liabilities:		
	Charged/(credited) to profit and loss statement	-	15,261,354
	Charged/(credited) to revaluation reserve	-	-
		367,521,365	367,521,365
	Provision made for deferred tax assets	-	-
		<u>367,521,365</u>	<u>367,521,365</u>
13.4.1(a)	Consolidated Provision for current tax		
	Current Tax		
	Bank Asia Limited	225,000,000	1,534,738,646
	Bank Asia Securities Limited	4,180,836	15,183,964
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	46,030	150,625
		<u>229,226,866</u>	<u>1,550,073,235</u>
13.4.2(a)	Consolidated provision for deferred tax		
	Bank Asia Limited	-	15,261,354
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
		<u>-</u>	<u>15,261,354</u>
13.5	Obligation under finance lease		
	Motor vehicles	1,493,738	2,137,300
		<u>1,493,738</u>	<u>2,137,300</u>
13.6	Provision for nostro accounts		
	As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.		
13.7	Provision for diminution in value of shares		
	Balance at the beginning of the year	143,383,553	303,383,553
	Less: Transfer to general provision for loans and advances/investments	-	(160,000,000)
	Add: Provision made during the period	-	-
	Balance at the end of the period	<u>143,383,553</u>	<u>143,383,553</u>
	Provision requirement	91,515,063	96,659,798
	Provision maintained	143,383,553	143,383,553
	Surplus provision maintained	<u>51,868,490</u>	<u>46,723,755</u>
13.8	Provision for others :		
	Balance at the beginning of the year	134,822,336	124,822,336
	Adjustment	-	-
	Add: Provision made during the period	-	10,000,000
	Balance at the end of the year	<u>134,822,336</u>	<u>134,822,336</u>
	Provision requirement	115,696,500	108,844,000
	Provision maintained	134,822,336	134,822,336
	Surplus provision maintained	<u>19,125,836</u>	<u>25,978,336</u>
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)		
13(a)	Consolidated Other liabilities		
	Bank Asia Limited	17,576,090,889	19,929,080,918
	Bank Asia Securities Limited	1,291,092,510	1,234,291,546
	BA Exchange Company (UK) Limited	48,512,991	47,822,793
	BA Express USA, Inc	68,975,984	57,414,346
	Foreign currency effect for subsidiaries	-	-
		<u>18,984,672,374</u>	<u>21,268,609,603</u>
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	5,089,477	4,999,998
	Receivable from BA Exchange (UK) Limited	44,382,365	38,788,424
	BA Express USA, Inc	66,534,749	52,180,322
		<u>18,868,665,783</u>	<u>21,172,640,859</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2011	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
		<u>8,392,951,530</u>	<u>8,392,951,530</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003.		
15	Statutory reserve		
	Balance at 1 January	5,876,250,921	5,051,466,882
	Add: Addition during the year (20% of pre-tax profit)	77,341,558	824,784,039
	Balance at 31 March 2016	<u>5,953,592,479</u>	<u>5,876,250,921</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	2,016,673	3,305,385
	HFT securities (Note 16.2)	307,784,502	264,905,490
	Fixed Assets revaluation (Note 16.3)	2,281,418,967	2,281,418,967
		<u>2,591,220,142</u>	<u>2,549,629,842</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	3,305,385	1,502,377
	Gain from revaluation on investments	-	1,808,365
	Adjustment for sale/maturity of securities	(1,288,712)	(5,357)
		<u>2,016,673</u>	<u>3,305,385</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	264,905,490	344,223,506
	Gain from revaluation on investments	1,106,672,179	2,757,754,279
	Adjustment for sale/maturity of securities	(1,063,793,167)	(2,837,072,295)
		<u>307,784,502</u>	<u>264,905,490</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	2,281,418,967	2,336,866,550
	Depreciation charged during the period	-	(55,447,583)
		<u>2,281,418,967</u>	<u>2,281,418,967</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,591,220,142	2,549,629,842
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,591,220,142</u>	<u>2,549,629,842</u>
17	Retained earnings		
	Balance at 1 January	2,152,333,448	1,492,242,767
	Add: Post - tax profit for the year	161,707,789	2,573,920,194
	Revaluation reserve transferred to retained earnings	-	55,447,583
	Transfer from share premium account	-	330
	Less: Issue of bonus shares	-	762,995,590
	Less: Issue of cash dividend	-	381,497,797
	Less: Transfer to statutory reserve	77,341,558	824,784,039
		<u>2,236,699,679</u>	<u>2,152,333,448</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,867,693,933	1,229,245,329
	Add: Foreign exchange revaluation reserve for opening retained earnings	2,089,452	2,208,087
	Add: Transfer from share premium account	-	330
	Revaluation reserve transferred to retained earnings	-	55,447,583
	Post- tax profit for the year	181,004,700	2,550,070,034
	<u>Less: Non controlling interest</u>	<u>109</u>	<u>4</u>
		<u>2,050,787,976</u>	<u>3,836,971,359</u>
	Less: Issue of bonus shares	-	762,995,590
	Less: Issue of cash dividend	-	381,497,797
	Less: Transferred to statutory reserve	77,341,558	824,784,039
		<u>77,341,558</u>	<u>1,969,277,426</u>
		<u>1,973,446,418</u>	<u>1,867,693,933</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,894	10,785
	BA Exchange Company (UK) Limited	-	-
		<u>10,894</u>	<u>10,785</u>
18	Contingent liabilities		
	Conventional and Islamic banking	100,085,683,937	96,687,833,782
	Off-shore banking unit	153,108,098	129,223,047
		<u>100,238,792,035</u>	<u>96,817,056,829</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	34,013,499,882	33,090,944,368
	Off-shore banking unit	86,465,837	87,746,341
		<u>34,099,965,719</u>	<u>33,178,690,709</u>
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	30,842,020,062	29,263,667,968
	Off-shore banking unit	-	-
		<u>30,842,020,062</u>	<u>29,263,667,968</u>
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	24,339,590,315	23,063,033,545
	Off-shore banking unit	59,274,620	30,116,156
		<u>24,398,864,935</u>	<u>23,093,149,701</u>
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	10,890,573,678	9,032,813,966
	Off-shore banking unit	7,367,641	11,360,550
		<u>10,897,941,319</u>	<u>9,044,174,516</u>
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	2,237,373,935
	Off-shore banking unit	-	-
		<u>-</u>	<u>2,237,373,935</u>
		<u>100,238,792,035</u>	<u>96,817,056,829</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	34,013,499,882	33,090,944,368
	Off-shore banking unit	86,465,837	87,746,341
		<u>34,099,965,719</u>	<u>33,178,690,709</u>
18.2	Letters of guarantee		
	Letters of guarantee (Local)	30,842,020,062	29,263,667,968
	Letters of guarantee (Foreign)	-	-
		<u>30,842,020,062</u>	<u>29,263,667,968</u>
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	2,704,510,427	2,758,335,159
	Letters of credit (General)	19,128,680,311	18,156,171,640
	Back to back L/C	2,506,399,577	2,148,526,746
		<u>24,339,590,315</u>	<u>23,063,033,545</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 Dec 2015
18.4	Bills for collection		
	Local bills for collection	4,581,455,637	4,236,763,760
	Foreign bills for collection	6,309,118,041	4,796,050,206
		<u>10,890,573,678</u>	<u>9,032,813,966</u>
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	-	2,237,373,935
		<u>-</u>	<u>2,237,373,935</u>
18.6	Workers' profit participation fund (WPPF)		
	As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.		
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	4,063,600,919	4,259,210,449
	Dividend income (Note 22)	6,355,902	1,500,217
	Fees, commission and brokerage (Note 19.2)	297,910,789	243,611,957
	Interest on bonds and commercial paper	21,240,011	320,833
	Interest on reverse repo	338,220	-
	Interest on ACI Convertible zero coupon bonds	-	766,139
	Interest on Bangladesh Steel Re-rolling Mills	2,860,000	3,250,002
	MTBL unsecured subordinated convertible bonds	3,365,753	4,500,000
	Prime Bank Ltd unsecured non-convertible subordinated bonds	2,690,685	-
	Interest on placements	50,280,349	3,155,680
	Gains less losses arising from dealing in foreign currencies (Note 23.1)	295,608,054	174,489,885
	Interest on Premier Bank non-convertible subordinated bonds	5,293,151	-
	Other operating income (Note 24)	119,453,516	107,348,677
		<u>4,868,997,349</u>	<u>4,798,153,839</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	2,639,259,645	2,689,830,481
	Administrative expenses (Note 19.3)	745,874,578	689,556,841
	Other expenses (Note 34)	265,529,676	244,870,987
	Depreciation on banks assets (Note 33.1)	81,625,661	90,909,387
		<u>3,732,289,560</u>	<u>3,715,167,696</u>
		<u>1,136,707,789</u>	<u>1,082,986,143</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments	3,362,712,119	3,288,430,468
	Interest on treasury bills	184,083,477	260,661,459
	Interest on treasury bonds	515,865,654	622,947,449
	Interest on debentures	-	1,443,750
	Income from investment in shares	-	6,644,396
	Capital gain on Government securities and assets	939,669	79,082,927
		<u>4,063,600,919</u>	<u>4,259,210,449</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	297,910,789	243,611,957
	Brokerage	-	-
		<u>297,910,789</u>	<u>243,611,957</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	554,130,783	494,626,114
	Rent, taxes, insurance, electricity, etc (Note 26)	126,215,471	132,057,040
	Legal expenses (Note 27)	3,163,877	2,720,934
	Postage, stamp, telecommunication, etc (Note 28)	17,172,920	18,240,252
	Stationery, printing, advertisement, etc (Note 29)	26,377,212	24,842,402
	Managing Director's salary and fees (Note 30)	3,060,000	3,060,000
	Directors' fees (Note 31)	696,000	465,000
	Auditors' fees (Note 32)	-	57,500
	Repair of Bank's assets (Note 33.1)	15,058,315	13,487,599
		<u>745,874,578</u>	<u>689,556,841</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2016**

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	3,253,563,604	3,199,461,955
	Off-shore banking unit	125,319,311	109,639,947
		<u>3,378,882,915</u>	<u>3,309,101,902</u>
	Less: inter transaction between OBU and Conventional banking	16,170,796	20,671,434
		<u>3,362,712,119</u>	<u>3,288,430,468</u>
20.1	Conventional and Islamic banking		
	Loans (General)/Musharaka	2,891,165	334,989
	Loans against trust receipts/ Bai Murabaha post import	239,133,356	306,701,682
	Packing credit	8,538,522	5,493,283
	House building loan	12,477,450	5,995,094
	Payment against documents	48,017,535	7,807,821
	Cash credit/Bai-Muajjal	49,725,128	67,778,809
	Overdraft/ Quard against deposit	127,722,066	127,990,516
	Consumer credit scheme	187,118,503	3,999,824
	Staff loan	16,050,439	16,098,340
	Local bills purchased	24,081,957	42,724,535
	Foreign bills purchased	2,325,809	2,508,870
	Interest income from credit card	53,021,201	49,494,143
	Term loan- others/ Hire purchase Shirkatul Melk	730,072,336	716,747,781
	Term loan- industrial	241,805,023	226,210,252
	Demand loan	377,179,853	426,975,210
	Transport loan	38,584,690	43,436,992
	Sachsondo - SME	123,785,322	98,069,369
	Other loans and advances	901,020,804	1,009,825,591
	Total interest/profit on loans and advances/investments	3,183,551,159	3,158,193,101
	Interest/profit on balance with other banks and financial institutions	69,453,840	40,953,735
	Interest/profit received from foreign banks	558,605	315,119
		<u>3,253,563,604</u>	<u>3,199,461,955</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	3,362,712,119	3,288,430,468
	BA Exchange Company (UK) Limited	-	-
	Bank Asia Securities Ltd	66,585,806	73,102,619
	BA Express USA, Inc	-	-
		<u>3,429,297,925</u>	<u>3,361,533,087</u>
	Less: Inter-company transactions	-	-
		<u>3,429,297,925</u>	<u>3,361,533,087</u>
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	2,568,417,009	2,634,015,368
	Off-shore banking unit	87,013,432	76,486,547
		<u>2,655,430,441</u>	<u>2,710,501,915</u>
	Less: inter transaction with OBU	16,170,796	20,671,434
		<u>2,639,259,645</u>	<u>2,689,830,481</u>
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	1,048,207,601	1,290,485,300
	Scheme deposits	1,085,140,571	884,475,846
	Sanchaya plus	39,100,603	34,024,917
	Savings deposits/ Mudaraba Savings bank	162,266,277	146,463,707
	Special notice deposits	127,799,528	114,709,514
		<u>2,462,514,580</u>	<u>2,470,159,284</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
Interest on borrowings and others			
	Local banks including Bangladesh Bank	1,261,575	109,742,246
	Interest on subordinated non-convertible bond	104,597,238	54,083,962
	Foreign banks	43,616	29,876
		<u>105,902,429</u>	<u>163,856,084</u>
		<u>2,568,417,009</u>	<u>2,634,015,368</u>
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	2,639,259,645	2,689,830,481
	BA Exchange Company (UK) Limited	-	-
	Bank Asia Securities Ltd	696,174	92,438,496
	BA Express USA, Inc	-	-
		<u>2,639,955,819</u>	<u>2,782,268,977</u>
	Less: Inter-company transactions	-	-
		<u>2,639,955,819</u>	<u>2,782,268,977</u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	793,312,871	984,272,852
	Off-shore banking unit	-	-
		<u>793,312,871</u>	<u>984,272,852</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	184,083,477	260,661,459
	Interest on treasury bonds	511,433,645	622,947,449
	Interest on Islamic bonds	4,432,009	-
	Prime Bank Ltd unsecured non-convertible subordinated bonds	2,690,685	-
	Interest on ACI Convertible zero coupon bonds	-	766,139
	MTBL unsecured subordinated convertible bonds	3,365,753	4,500,000
	Interest on placement	50,280,349	3,155,680
	Capital gain from investment in shares	-	6,644,396
	Dividend on shares	6,355,902	1,500,217
	Interest on debentures	-	1,443,750
	Capital gain on Government securities	939,669	79,082,927
	Interest on Bangladesh Steel Re-rolling Mills	2,860,000	3,250,002
	Interest on commercial paper	3,495,833	320,833
	MTBL second subordinated bond	10,471,233	-
	Interest on reverse repo	338,220	-
	UCB second subordinated bond	7,272,945	-
	Interest on Premier Bank non-convertible subordinated bonds	5,293,151	-
		<u>793,312,871</u>	<u>984,272,852</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	793,312,871	984,272,852
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>793,312,871</u>	<u>984,272,852</u>
	Less: Inter-company transactions	-	-
		<u>793,312,871</u>	<u>984,272,852</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	592,779,231	419,703,069
	Off-shore banking unit	739,612	(1,601,227)
		<u>593,518,843</u>	<u>418,101,842</u>
23.1	Conventional and Islamic Banking		
	Commission on L/C	196,988,887	179,440,551
	Fees and commission	26,567,757	14,471,735
	Commission on L/G	65,070,976	43,547,327
	Commission on export	2,152,457	2,109,736
	Commission on PO, DD, TT, TC, etc	3,851,147	3,113,648
	Other commission	2,539,953	2,530,187
		<u>297,171,177</u>	<u>245,213,184</u>
	Foreign exchange gain	295,608,054	174,489,885
		<u>592,779,231</u>	<u>419,703,069</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	593,518,843	418,101,842
	Bank Asia Securities Ltd	25,680,727	14,836,505
	BA Exchange Company (UK) Limited	4,537,157	707,810
	BA Express USA, Inc	6,354,309	7,062,016
		<u>630,091,036</u>	<u>440,708,173</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	115,194,894	105,216,009
	Off-shore banking unit	4,258,622	2,132,668
		<u>119,453,516</u>	<u>107,348,677</u>
24.1	Conventional and Islamic banking		
	Locker charge	6,477,849	2,792,900
	Service and other charges	41,582,939	36,261,305
	Master/Visa card fees and charges	26,157,610	23,419,275
	Postage/telex/SWIFT/fax recoveries	29,367,358	25,072,244
	Non-operating income	440,250	3,816,809
	Rebate on nostro account	9,906,318	12,840,294
	Other income from brokerage	1,262,570	1,013,182
		<u>115,194,894</u>	<u>105,216,009</u>
24(a)	Consolidated other operating income		
	Bank Asia Limited	119,453,516	107,348,677
	Bank Asia Securities Ltd	1,797,913	72,106
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>121,251,429</u>	<u>107,420,783</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	554,130,783	494,626,114
	Off-shore banking unit	-	-
		<u>554,130,783</u>	<u>494,626,114</u>
25.1	Conventional and Islamic banking		
	Basic salary	204,236,656	187,092,105
	Allowances	230,867,960	187,500,807
	Festival bonus	-	10,110,000
	Gratuity	39,000,000	33,568,379
	Provident fund contribution	20,026,167	16,354,823
	Performance bonus	60,000,000	60,000,000
		<u>554,130,783</u>	<u>494,626,114</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	554,130,783	494,626,114
	Bank Asia Securities Ltd	9,482,997	9,440,709
	BA Exchange Company (UK) Limited	1,625,933	1,616,982
	BA Express USA, Inc	4,385,394	5,100,992
		<u>569,625,107</u>	<u>510,784,797</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	126,149,810	131,991,019
	Off-shore banking unit	65,661	66,021
		<u>126,215,471</u>	<u>132,057,040</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	72,862,268	69,423,697
	Insurance	38,794,537	49,699,001
	Power and electricity	14,493,005	12,868,321
		<u>126,149,810</u>	<u>131,991,019</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	126,215,471	132,057,040
	Bank Asia Securities Ltd	2,995,754	3,018,365
	BA Exchange Company (UK) Limited	1,737,593	1,814,779
	BA Express USA, Inc	1,566,106	1,593,024
		<u>132,514,924</u>	<u>138,483,208</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	3,163,877	2,720,934
	Off-shore banking unit	-	-
		<u>3,163,877</u>	<u>2,720,934</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	3,163,877	2,720,934
	Other professional charges	-	-
		<u>3,163,877</u>	<u>2,720,934</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	3,163,877	2,720,934
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	36,458	15,046
	BA Express USA, Inc	478,278	545,199
		<u>3,678,613</u>	<u>3,281,179</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	17,100,649	18,094,849
	Off-shore banking unit	72,271	145,403
		<u>17,172,920</u>	<u>18,240,252</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	13,776,292	12,811,950
	Master/VISA card process fee	777,783	701,037
	ATM charge	114,335	113,270
	SWIFT and Reuter charge	2,042,006	3,933,935
	Internet	390,233	534,657
		<u>17,100,649</u>	<u>18,094,849</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	17,172,920	18,240,252
	Bank Asia Securities Ltd	457,456	550,298
	BA Exchange Company (UK) Limited	53,218	67,476
	BA Express USA, Inc	79,993	39,493
		<u>17,763,587</u>	<u>18,897,519</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	26,377,212	24,842,402
	Off-shore banking unit	-	-
		<u>26,377,212</u>	<u>24,842,402</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	12,034,808	7,828,058
	Calendar, diary, souvenir, etc	3,953,990	5,075,250
	ATM card	1,182,062	-
	Books and periodicals	338,126	469,985
	Publicity and advertisement	8,868,226	11,469,109
		<u>26,377,212</u>	<u>24,842,402</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	26,377,212	24,842,402
	Bank Asia Securities Ltd	68,068	97,715
	BA Exchange Company (UK) Limited	10,665	36,689
	BA Express USA, Inc	87,076	321,850
		<u>26,543,021</u>	<u>25,298,656</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
30	Managing Director's salary and fees		
	Basic salary	2,100,000	2,100,000
	House rent allowance	225,000	225,000
	Entertainment allowances	45,000	45,000
	Utility allowance and others	375,000	375,000
	House maintenance allowance	105,000	105,000
	Provident fund	210,000	210,000
		<u>3,060,000</u>	<u>3,060,000</u>
31	Directors' fees		
	Directors' fees	696,000	465,000
		<u>696,000</u>	<u>465,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	696,000	465,000
	Bank Asia Securities Ltd.	64,400	40,250
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>760,400</u>	<u>505,250</u>
32	Auditors' fees		
	Statutory audit fees	-	57,500
	Others	-	-
		<u>-</u>	<u>57,500</u>
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	-	57,500
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	145,398	173,608
	BA Express USA, Inc	250,080	263,670
		<u>395,478</u>	<u>494,778</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	96,683,976	104,378,296
	Off-shore banking unit	-	18,690
		<u>96,683,976</u>	<u>104,396,986</u>
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	81,425,660	89,745,696
	Leased assets	200,001	1,145,001
		<u>81,625,661</u>	<u>90,890,697</u>
	Repairs		
	Building	2,814,637	2,829,383
	Furniture and fixtures	52,972	163,438
	Equipments	1,110,269	826,719
		<u>3,977,878</u>	<u>3,819,540</u>
	Maintenance	11,080,437	9,668,059
		<u>96,683,976</u>	<u>104,378,296</u>
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	96,683,976	104,396,986
	Bank Asia Securities Ltd	124,076	1,203,771
	BA Exchange Company (UK) Limited	376,337	538,068
	BA Express USA, Inc	-	-
		<u>97,184,389</u>	<u>106,138,825</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	263,520,104	244,870,987
	Off-shore banking unit	2,009,572	-
		<u>265,529,676</u>	<u>244,870,987</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2016

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
34.1	Conventional and Islamic banking		
	Car expenses	67,355,837	58,570,431
	Contractual service expenses	84,966,588	66,045,927
	Computer expenses	26,066,303	24,788,145
	Other management and administrative expenses	35,293,971	62,235,028
	Entertainment	11,272,725	6,863,681
	AGM/EGM expenses	4,000,000	81,250
	Office plantation	1,228,722	1,152,944
	Payment to superannuation fund	600,000	600,000
	Finance charge for lease assets	74,495	223,320
	Donation and subscription to institutions	25,985,652	20,481,841
	Travelling expenses	5,172,921	3,060,483
	Training and internship	1,481,190	726,737
	Directors' travelling expenses	21,700	41,200
		263,520,104	244,870,987
34(a)	Consolidated other expenses		
	Bank Asia Limited	265,529,676	244,870,987
	Bank Asia Securities Ltd	4,081,974	2,926,644
	BA Exchange Company (UK) Limited	245,631	467,236
	BA Express USA, Inc	2,365,799	2,262,309
		272,223,080	250,527,176
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	122,427,466	192,443,549
	Off-shore banking unit	4,258,622	2,132,668
		126,686,088	194,576,217
35.1	Conventional and Islamic banking		
	Locker charge	6,477,849	2,792,900
	Service and other charges	41,582,939	36,261,305
	Master card fees and charges	26,157,610	23,419,275
	Postage/telex/SWIFT/ fax recoveries	29,367,358	25,072,244
	Non-operating income	18,841,710	104,897,825
		122,427,466	192,443,549
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	126,686,088	194,576,217
	Bank Asia Securities Ltd	1,797,913	72,106
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		128,484,001	194,648,323
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	413,688,216	401,248,393
	Off-shore banking unit	2,075,233	66,021
		415,763,449	401,314,414
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	126,149,810	132,057,040
	Legal expenses	3,163,877	2,720,934
	Directors' fees	696,000	465,000
	Postage, stamp, telecommunication, etc	17,172,920	18,240,252
	Other expenses	263,445,609	244,647,667
	Managing Director's salary	3,060,000	3,060,000
	Auditors' fee	-	57,500
		413,688,216	401,248,393

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2016**

		Amount in Taka	
		At	At
		31 March 2016	31 March 2015
36(a)	Payments for other operating activities		
	Bank Asia Limited	415,763,449	401,314,414
	Bank Asia Securities Ltd	7,599,584	6,535,557
	BA Exchange Company (UK) Limited	2,218,298	2,538,145
	BA Express USA, Inc	4,740,256	4,703,695
		<u>430,321,587</u>	<u>415,091,811</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	161,707,789	384,073,739
	Number of ordinary shares outstanding (Denominator)	839,295,153	839,295,153
	Issue of bonus shares 5%	-	-
	Number of ordinary shares outstanding (Denominator)	839,295,153	839,295,153
	Earnings per share (EPS)	<u>0.19</u>	<u>0.46</u>
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	181,004,700	300,399,476
	Number of ordinary shares outstanding (Denominator)	839,295,153	839,295,153
	Earnings per share (EPS)	<u>0.22</u>	<u>0.36</u>