



**consolidated
BALANCE SHEET**

As at 30 June 2021

	Amount in Taka	
	30 June 2021	31 Dec 2020
PROPERTY AND ASSETS		
Cash	34,275,111,041	17,902,027,343
In hand (including foreign currencies)	2,731,117,311	2,965,195,036
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	31,543,993,730	14,936,832,307
Balance with other banks and financial institutions	43,746,699,754	32,103,518,897
In Bangladesh	42,264,336,350	29,965,987,826
Outside Bangladesh	1,482,363,404	2,137,531,071
Money at call and on short notice	3,500,000,000	-
Investments	67,649,397,056	94,906,810,728
Government	60,647,552,726	90,042,129,622
Others	7,001,844,330	4,864,681,106
Loans and advances/investments	247,084,751,934	247,331,848,282
Loans, cash credits, overdrafts, etc./investments	225,384,096,028	231,157,148,714
Loans purchased and discounted	21,700,655,906	16,174,699,568
Fixed assets including premises, furniture and fixtures	6,553,482,247	6,814,103,400
Other assets	11,960,773,839	11,751,062,261
Non - banking assets	-	-
Total assets	414,770,215,871	410,809,370,911
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	40,506,008,995	35,971,854,941
Subordinated non-convertible bonds	8,600,000,000	10,200,000,000
Deposits and other accounts	303,137,282,798	303,493,914,448
Current/AI-wadeeah current accounts and other accounts	61,954,138,722	59,823,653,764
Bills payable	5,023,722,538	3,747,868,764
Savings bank/Mudrabas savings bank deposits	70,407,130,739	64,167,247,193
Fixed deposits/Mudrabas fixed deposits	165,752,290,799	175,755,144,727
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	34,767,628,804	33,935,202,895
Total liabilities	387,010,920,597	383,600,972,284
Capital/shareholders' equity		
Total shareholders' equity	27,759,295,274	27,208,398,627
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	10,568,818,561	9,844,096,744
Revaluation reserve	3,461,554,880	3,777,946,202
General reserve	8,166,144	8,166,144
Retained earnings	2,061,208,997	1,918,254,038
Foreign currency translation reserve	467,850	856,701
Non-controlling (minority) interest	10,242	10,198
Total liabilities and shareholders' equity	414,770,215,871	410,809,370,911
Net Assets Value per Share	23.81	23.34
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	148,189,728,220	118,277,542,242
Acceptances and endorsements	49,092,111,289	36,015,850,212
Letters of guarantee	36,805,616,152	36,612,599,301
Irrevocable letters of credit	41,815,529,131	29,751,789,131
Bills for collection	20,476,471,648	15,897,303,598
Other contingent liabilities	-	-
Other commitments	3,912,885,538	-
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	3,912,885,538
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	148,189,728,220	122,190,427,780

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STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 June 2021

Particulars	Amount in Taka								
	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	532,015,581	-	-	-	(532,015,581)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	126,000,115	-	-	-	126,000,115	-	126,000,115
Foreign currency translation for opening retained earnings	-	-	-	-	-	4,618,651	4,618,651	-	4,618,651
Foreign currency translation for the Period	-	-	-	-	(10,038)	-	(10,038)	-	(10,038)
Net profit for the period	-	-	-	-	-	1,602,442,374	1,602,442,374	1	1,602,442,375
Balance as at 30 June 2020	11,659,068,600	9,584,570,988	2,191,683,751	8,166,144	826,448	2,875,303,423	26,319,619,352	10,197	26,319,629,551
Transferred during the period	-	259,525,756	-	-	-	(259,525,756)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,639,977,715	-	-	-	1,639,977,715	-	1,639,977,715
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(7,377,066)	(7,377,066)	-	(7,377,066)
Foreign currency translation for the Period	-	-	-	-	30,253	-	30,253	-	30,253
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	422,045,033	422,045,033	1	422,045,034
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	724,721,817	-	-	-	(724,721,817)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(316,391,322)	-	-	-	(316,391,322)	-	(316,391,322)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432)
Foreign currency translation for the Period	-	-	-	-	(388,851)	-	(388,851)	-	(388,851)
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,165,904,539)	(1,165,904,539)	-	(1,165,904,539)
Net profit for the period	-	-	-	-	-	2,034,654,747	2,034,654,747	44	2,034,654,791
Balance as at 30 June 2021	11,659,068,600	10,568,818,561	3,461,554,880	8,166,144	467,850	2,061,208,997	27,759,285,030	10,242	27,759,295,274

**SELECTED EXPLANATORY NOTES TO
THE FINANCIAL STATEMENTS**

For the period ended 30 June 2021

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.
- 1.3 Cash Flow Statement
Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.
- 2.0 Significant Notes
- 2.1 Composition of Shareholders' Equity
- | | 30-Jun-21 | 30-Jun-20 |
|--|-----------------------|-----------------------|
| Paid-up capital (1,165,906,860 nos. Share Tk. 10 each) | 11,659,068,600 | 11,659,068,600 |
| Statutory reserve | 10,568,818,561 | 9,584,570,988 |
| Revaluation reserve | 3,461,554,880 | 2,191,683,751 |
| General reserve | 8,166,144 | 8,166,144 |
| Retained earnings | 2,061,208,997 | 2,875,303,423 |
| Foreign currency translation reserve | 467,850 | 856,701 |
| Non-controlling interest | 10,242 | 10,197 |
| | 27,759,295,274 | 26,319,629,551 |

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PROFIT AND LOSS ACCOUNT**

For the period ended 30 June 2021

	Amount in Taka			
	Jan to June 2021	Jan to June 2020	Apr to June 2021	Apr to June 2020
OPERATING INCOME				
Interest income	9,375,945,902	10,366,800,241	4,983,495,780	4,765,291,263
Interest paid on deposits and borrowings, etc	6,367,465,787	7,609,864,570	3,314,879,233	3,789,323,182
Net interest income	3,008,480,115	2,756,935,671	1,668,616,547	975,968,081
Investment income	3,646,826,117	2,629,939,817	1,850,152,059	1,330,988,526
Commission, exchange and brokerage	1,431,409,403	1,326,936,637	769,520,283	634,255,461
Other operating income	525,956,856	438,305,727	299,330,740	217,546,599
	5,604,192,376	4,395,182,181	2,919,003,082	2,182,790,586
Total operating income (A)	8,612,672,491	7,152,117,852	4,587,619,629	3,158,758,667
OPERATING EXPENSES				
Salaries and allowances	1,893,585,811	1,861,928,911	1,103,938,518	1,045,473,656
Rent, taxes, insurance, electricity, etc	252,661,235	217,664,272	149,036,545	111,600,276
Legal expenses	11,219,731	6,028,924	5,487,736	2,910,746
Postage, stamp, telecommunication, etc	72,420,788	59,892,551	31,653,174	26,513,074
Stationery, printing, advertisements, etc	63,722,226	73,267,705	31,473,394	39,775,183
Managing Director's salary and fees	9,968,000	10,260,000	4,984,000	4,820,000
Directors' fees	2,122,000	794,000	1,128,000	378,000
Auditors' fees	1,308,871	1,349,021	775,213	571,424
Depreciation and repairs of Bank's assets	443,790,430	421,165,475	223,499,337	209,480,497
Other expenses	888,286,016	996,833,135	484,531,053	470,928,056
Total operating expenses (B)	3,639,085,108	3,649,183,994	2,036,506,970	1,912,450,912
Profit before provision (C=A-B)	4,973,587,383	3,502,933,858	2,551,112,659	1,246,307,755
Provision for loans and advances/investments				
General provision	50,000,000	543,895,285	(203,260,243)	613,174,108
Specific provision	980,062,533	774,590,259	357,998,768	668,961,367
Provision for off-balance sheet items	230,000,000	(24,466,624)	117,959,845	(21,183,528)
Provision for diminution in value of investments	9,800,000	35,000,000	300,000	5,000,000
Other provisions	80,000,000	60,000,000	8,900,000	55,000,000
Total provision (D)	1,299,862,533	845,123,635	485,158,613	707,777,839
Total profit before tax (C-D)	3,673,724,850	2,657,810,223	2,065,954,046	538,529,916
Provision for taxation				
Current tax	1,639,070,059	1,055,367,848	1,250,632,599	290,291,227
Deferred tax	-	-	-	-
	1,639,070,059	1,055,367,848	1,250,632,599	290,291,227
Net profit after tax	2,034,654,791	1,602,442,375	815,321,447	248,238,689
Appropriations				
Statutory reserve	724,721,817	532,015,581	407,076,170	105,918,714
General reserve	-	-	-	-
	724,721,817	532,015,581	407,076,170	105,918,714
Retained surplus	1,309,932,974	1,070,426,794	408,245,277	142,319,974
Attributable to:				
Equity holders of Bank Asia Limited	1,309,932,930	1,070,426,793	408,245,236	142,319,974
Non-controlling (minority) interest	44	1	41	1
	1,309,932,974	1,070,426,794	408,245,277	142,319,975
Earnings Per Share (EPS)	1.75	1.37	0.70	0.21

**consolidated
CASH FLOW STATEMENT**

For the period ended 30 June 2021

	Amount in Taka	
	30 June 2021	30 June 2020
Cash flows from operating activities (A)		
Interest receipts	11,956,293,285	12,768,313,015
Interest payments	(6,302,572,309)	(7,520,322,394)
Dividends receipts	12,367,791	6,355,903
Fees and commission receipts	1,431,409,403	1,326,936,637
Recoveries on loans previously written off	19,050,480	6,814,959
Cash payment to employees	(1,954,692,467)	(1,934,128,640)
Cash payment to suppliers	(105,803,343)	(103,647,867)
Income tax paid	(732,318,806)	(1,332,111,481)
Receipts from other operating activities	1,646,301,361	472,485,668
Payments for other operating activities	(1,237,986,641)	(1,229,578,051)
Operating profit before changes in operating assets & liabilities	4,732,048,754	2,461,117,749
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	247,096,348	(5,910,714,519)
Other assets	(858,638,419)	(648,957,440)
Deposits from customers	(356,631,650)	17,319,790,554
Trading liabilities	4,534,154,054	(2,038,863,128)
Other liabilities	36,451,403	(424,043,773)
Net increase/decrease in operating assets and liabilities	3,602,431,736	8,297,211,694
Net cash flows from operating activities		