



BALANCE SHEET consolidated

As at 31 March 2020

Particulars	31 March 2020	31 Dec 2019
PROPERTY AND ASSETS		
Cash	23,878,011,648	23,986,604,446
In hand (including foreign currencies)	3,796,316,487	3,242,877,542
Balance with Bangla (including foreign currencies)	20,081,695,161	20,743,726,904
Balance with other banks and financial institutions	16,960,297,216	23,634,997,570
In Bangladesh	15,385,874,945	19,875,113,514
Outside Bangladesh	1,574,422,271	3,759,884,056
Money at call and on short notice	6,858,780,556	4,600,000,000
Investments	60,655,949,230	55,526,971,926
Government	57,192,120,496	52,197,323,349
Others	3,463,828,734	3,329,648,577
Loans and advances/investments	226,852,329,542	230,095,211,871
Loans, cash credits, overdrafts, etc/investments	207,446,197,372	210,835,675,997
Bills purchased and discounted	19,406,132,170	19,259,535,874
Fixed assets including premises, furniture and fixtures	7,004,453,165	7,065,893,231
Other assets	9,199,963,766	10,810,548,234
Non - banking assets	-	-
Total assets	351,409,785,123	355,720,227,278
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	31,147,594,851	34,382,128,495
Subordinated non-convertible bonds	11,200,000,000	11,800,000,000
Deposits and other accounts	250,734,864,781	254,077,526,668
Current/Al-wadeeah current accounts and other accounts	47,304,603,694	47,821,635,983
Bills payable	2,479,869,979	3,742,697,471
Savings bank/Mudaraba savings bank deposits	48,051,064,254	48,293,710,027
Fixed deposits/Mudaraba fixed deposits	152,899,326,854	154,219,483,187
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	32,300,833,488	30,873,993,667
Total liabilities	325,383,293,120	331,133,648,830
Capital/shareholders' equity		
Total shareholders' equity	26,026,492,003	24,586,578,448
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	9,478,652,274	9,052,555,407
Revaluation reserve	2,148,897,673	2,065,683,636
General reserve	8,166,144	8,166,144
Retained earnings	2,724,745,853	1,800,257,979
Foreign currency translation reserve	6,951,263	836,486
Non-controlling (minority) interest	10,196	10,196
Total liabilities and shareholders' equity	351,409,785,123	355,720,227,278
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	122,045,884,997	118,576,860,518
Acceptances and endorsements	37,666,761,658	39,192,489,873
Letters of guarantee	37,863,794,707	36,999,351,447
Irrevocable letters of credit	29,130,381,087	26,468,819,479
Bills for collection	17,384,947,545	15,916,199,719
Other contingent liabilities	-	-
Other commitments	-	2,040,416,443
Forward assets purchased and forward deposits placed	-	2,040,416,443
Total off-balance sheet items including contingent liabilities	122,045,884,997	120,617,276,961

separate set of financial statements of the bank

BALANCE SHEET

As at 31 March 2020

Particulars	31 March 2020	31 Dec 2019
PROPERTY AND ASSETS		
Cash	23,877,131,706	23,985,692,079
In hand (including foreign currencies)	3,795,436,545	3,241,965,175
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	20,081,695,161	20,743,726,904
Balance with other banks and financial institutions	16,456,091,840	23,113,553,804
In Bangladesh	15,001,808,846	19,491,968,105
Outside Bangladesh	1,454,282,994	3,621,585,699
Money at call and on short notice	6,858,780,556	4,600,000,000
Investments	60,027,382,404	54,932,579,936
Government	57,192,120,496	52,197,323,349
Others	2,835,261,908	2,735,256,587
Loans and advances/investments	224,090,571,348	227,298,956,048
Loans, cash credits, overdrafts, etc/investments	204,684,439,178	208,039,420,174
Bills purchased and discounted	19,406,132,170	19,259,535,874
Fixed assets including premises, furniture and fixtures	6,966,689,466	7,025,602,707
Other assets	11,341,564,397	12,843,989,123
Non - banking assets	-	-
Total assets	349,618,211,717	353,800,373,697
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	31,147,594,851	34,382,128,495
Subordinated non-convertible bonds	11,200,000,000	11,800,000,000
Deposits and other accounts	250,400,316,991	253,709,574,615
Current/Al-wadeeah current accounts and other accounts	46,970,055,904	47,453,683,930
Bills payable	2,479,869,979	3,742,697,471
Savings bank/Mudaraba savings bank deposits	48,051,064,254	48,293,710,027
Fixed deposits/Mudaraba fixed deposits	152,899,326,854	154,219,483,187
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	30,671,483,587	29,163,552,669
Total liabilities	323,419,395,429	329,055,255,779
Capital/shareholders' equity		
Total shareholders' equity	26,198,816,288	24,745,117,918
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	9,478,652,274	9,052,555,407
Revaluation reserve	2,148,897,673	2,065,683,636
General reserve	8,166,144	8,166,144
Retained earnings	2,904,031,597	1,959,644,131
Total liabilities and shareholders' equity	349,618,211,717	353,800,373,697
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	122,045,884,997	118,576,860,518
Acceptances and endorsements	37,666,761,658	39,192,489,873
Letters of guarantee	37,863,794,707	36,999,351,447
Irrevocable letters of credit	29,130,381,087	26,468,819,479
Bills for collection	17,384,947,545	15,916,199,719
Other contingent liabilities	-	-
Other commitments	-	2,040,416,443
Forward assets purchased and forward deposits placed	-	2,040,416,443
Total off-balance sheet items including contingent liabilities	122,045,884,997	120,617,276,961

STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2020

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2019	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the period	-	290,517,316	-	-	(290,517,316)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	(22,987,798)
Net profit for the period	-	-	-	-	693,095,170	693,095,170
Balance at 31 March 2019	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	2,242,245,293	24,010,241,198
Transferred during the period	-	493,644,912	-	-	(493,644,912)	-
Adjustment on revaluation of fixed assets and other investment	-	-	22,354,494	-	-	22,354,494
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	555,193,740	-	-	-	(555,193,740)	-
Cash dividend paid	-	-	-	-	(555,193,743)	(555,193,743)
Net profit for the period	-	-	-	-	1,267,715,970	1,267,715,970
Balance at 31 December 2019	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the period	-	426,096,867	-	-	(426,096,867)	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	83,214,037
Net profit for the period	-	-	-	-	1,370,484,333	1,370,484,333
Balance at 31 March 2020	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	2,904,031,597	26,198,816,288

PROFIT AND LOSS STATEMENT consolidated

For the period ended 31 March 2020

Particulars	31 March 2020	31 March 2019
OPERATING INCOME		
Interest income	5,601,508,978	5,537,199,135
Interest paid on deposits and borrowings, etc.	3,820,541,388	3,397,891,240
Net interest income	1,780,967,590	2,139,307,895
Investment income	1,298,951,291	435,375,943
Commission, exchange and brokerage	692,681,176	977,364,348
Other operating income	220,759,128	217,098,520
	2,212,391,595	1,629,838,811
	3,993,359,185	3,769,146,706
Total operating income (A)		
OPERATING EXPENSES		
Salaries and allowances	816,455,255	743,546,412
Rent, taxes, insurance, electricity, etc.	106,063,996	166,666,588
Legal expenses	3,118,178	4,869,068
Postage, stamp, telecommunication, etc.	33,379,477	31,971,476
Stationery, printing, advertisements, etc.	33,492,522	36,610,982
Managing Director's salary and fees	5,440,000	3,545,000
Directors' fees	416,000	358,000
Auditors' fees	777,597	685,227
Depreciation and repairs of Bank's assets	211,684,978	122,390,684
Other expenses	525,905,079	420,550,068
Total operating expenses (B)	1,736,733,082	1,531,193,506
Profit before provision (C=A-B)	2,256,626,103	2,237,953,201
Provision for loans and advances		
General provision	(69,278,823)	(53,943,219)
Specific provision	174,907,715	801,615,964
	105,628,892	747,672,745
	(3,283,096)	16,716,128
Provision for off-balance sheet items	30,000,000	-
Provision for diminution in value of investments	5,000,000	-
Other provisions	-	-
Total provision (D)	137,345,796	764,388,873
Total profit before tax (C-D)	2,119,280,307	1,473,564,328
Provision for taxation		
Current tax	765,076,621	784,444,600
Deferred tax	-	-
	765,076,621	784,444,600
	1,354,203,686	689,119,728
Net profit after tax	426,096,867	290,517,316
Appropriations	426,096,867	290,517,316
Statutory reserve	928,106,819	398,602,412
Retained surplus	928,106,819	398,602,412
Attributable to:		
Equity holders of Bank Asia Limited	-	15
Non-controlling (minority) interest	928,106,819	398,602,412
	1.16	0.59
Earnings Per Share (EPS)		

STATEMENT OF CHANGES IN EQUITY consolidated

For the period ended 31 March 2020

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2019	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	290,517,316	-	-	-	(290,517,316)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	-	(22,987,798)	-	(22,987,798)
Foreign currency translation for opening retained earning	-	-	-	-	-	(3,023,920)	(3,023,920)	-	(3,023,920)
Foreign currency translation for the period	-	-	-	-	1,890,208	1,890,208	-	-	1,890,208
Net profit for the period	-	-	-	-	-	689,119,713	689,119,713	15	689,119,728
Balance as at 31 March 2019	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	4,352,590	2,082,476,598	23,854,825,093	11,814	23,854,836,907
Transferred during the period	-	493,644,912	-	-	-	(493,644,912)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	22,354,494	-	-	-	22,354,494	-	22,354,494
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	1,693	(1,693)	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(595,025)	(595,025)	-	(595,025)
Foreign currency translation for the period	-	-	-	-	(3,516,103)	-	(3,516,104)	-	(3,516,104)
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,743)	(555,193,743)	-	(555,193,743)
Net profit for the period	-	-	-	-	-	1,268,691,844	1,268,691,844	75	1,268,691,919
Balance as at 31 December 2019	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	2,082,476,598	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	426,096,867	-	-	-	(426,096,867)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	-	83,214,037	-	83,214,037
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,618,945)	(3,618,945)	-	(3,618,945)
Foreign currency translation for the period	-	-	-	-	6,114,777	6,114,777	-	-	6,114,777
Net profit for the period	-	-	-	-	-	1,354,203,686	1,354,203,686	-	1,354,203,686
Balance as at 31 March 2020	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	6,951,263	2,724,744,160	26,026,481,806	10,196	26,026,492,003

PROFIT AND LOSS STATEMENT

For the period ended 31 March 2020

Particulars	31 March 2020	31 March 2019
OPERATING INCOME		
Interest income	5,599,990,733	5,479,643,838
Interest paid on deposits and borrowings, etc.	3,820,541,388	3,397,125,708
Net interest income	1,779,449,345	2,082,518,130
Investment income	1,298,951,291	435,375,943
Commission, exchange and brokerage	668,821,171	931,904,115
Other operating income	214,343,050	209,583,321
	2,182,115,512	1,576,863,