

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 September 2023

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2023

		Amount in Taka	
Particulars	Notes	30 Sep 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash		22,266,979,274	25,797,237,229
In hand (including foreign currencies)	4.1(a)	3,278,961,128	4,087,822,688
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	18,988,018,146	21,709,414,541
Balance with other banks and financial institutions	5(a)	25,437,689,740	39,983,468,523
In Bangladesh		21,781,841,037	37,345,770,086
Outside Bangladesh		3,655,848,703	2,637,698,437
Money at call and on short notice	6(a)	-	3,750,000,000
Investments	7(a)	141,854,818,524	103,838,255,588
Government		133,002,511,850	94,746,403,719
Others		8,852,306,674	9,091,851,869
Loans and advances/investments	8(a)	268,180,164,610	280,591,467,444
Loans, cash credits, overdrafts, etc/investments		248,083,970,672	257,223,892,759
Bills purchased and discounted		20,096,193,938	23,367,574,685
Fixed assets including premises, furniture and fixtures	9(a)	5,438,480,982	5,704,012,877
Other assets	10(a)	14,641,033,108	11,057,689,200
Non - banking assets		-	-
Total assets		477,819,166,238	470,722,130,861
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	30,001,008,323	51,024,080,743
Subordinated non-convertible and perpetual bonds	11(aa)	8,340,000,000	9,340,000,000
Deposits and other accounts	12(a)	360,862,160,519	337,853,124,886
Current/Al-wadeeah current accounts and other accounts		72,264,781,804	68,534,148,051
Bills payable		3,203,477,621	4,167,914,951
Savings bank/Mudaraba savings bank deposits		81,649,157,976	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		203,744,743,118	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	48,004,848,948	44,041,087,583
Total liabilities		447,208,017,790	442,258,293,212
Capital/shareholders' equity			
Total shareholders' equity		30,611,148,448	28,463,837,649
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1 (a)	10,257,013	9,926,531
Revaluation reserve	16(a)	2,459,304,128	2,117,047,124
Retained earnings	17(a)	4,780,543,258	2,957,002,831
Foreign currency translation reserve		(48,034,848)	(29,217,722)
Non-controlling interest	17(b)	10,297	10,285
Total liabilities and shareholders' equity		477,819,166,238	470,722,130,861
Net Assets Value per Share		26.26	24.41

Consolidated Balance Sheet as at 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	152,023,196,027	151,805,089,469
Acceptances and endorsements		54,972,269,349	57,460,996,543
Letters of guarantee		35,533,059,671	38,212,129,085
Irrevocable letters of credit		37,609,710,319	28,775,250,089
Bills for collection		23,908,156,688	27,356,713,752
Other contingent liabilities		-	-
Other commitments		13,767,534,529	1,758,182,995
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		13,767,534,529	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		165,790,730,556	153,563,272,464

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 September 2023

Amount in Taka					
Particulars	Notes	Jan to Sep 2023	Jan to Sep 2022	July to Sep 2023	July to Sep 2022
OPERATING INCOME					
Interest income	20(a)	17,152,577,164	14,830,075,767	5,999,339,070	4,901,005,026
Interest paid on deposits and borrowings, etc	21(a)	12,592,693,010	10,854,302,297	4,133,368,838	3,872,983,187
Net interest income		4,559,884,154	3,975,773,470	1,865,970,232	1,028,021,839
Investment income	22(a)	6,635,598,017	3,827,478,653	1,553,932,442	1,604,026,095
Commission, exchange and brokerage	23(a)	3,791,873,328	5,861,345,159	1,362,647,202	1,906,351,727
Other operating income	24(a)	938,804,776	797,372,881	289,354,420	241,152,734
		11,366,276,121	10,486,196,693	3,205,934,064	3,751,530,556
Total operating income (A)		15,926,160,275	14,461,970,163	5,071,904,296	4,779,552,395
OPERATING EXPENSES					
Salaries and allowances	25(a)	4,047,460,608	3,161,273,624	1,290,564,612	1,263,115,630
Rent, taxes, insurance, electricity, etc	26(a)	502,566,063	421,533,862	171,661,627	140,008,817
Legal expenses	27(a)	15,736,237	11,751,011	4,573,122	4,903,417
Postage, stamp, telecommunication, etc	28(a)	141,103,565	122,015,060	48,208,502	43,301,022
Stationery, printing, advertisements, etc	29(a)	118,736,594	120,261,942	36,799,504	33,518,508
Managing Director's salary and fees	30	11,080,000	16,330,692	2,980,000	5,383,492
Directors' fees	31(a)	3,100,500	3,072,000	600,000	1,000,000
Auditors' fees	32(a)	3,661,615	2,706,088	1,568,119	924,562
Depreciation and repairs of Bank's assets	33(a)	733,261,066	730,121,001	243,085,308	248,609,085
Other expenses	34(a)	1,593,988,993	1,537,519,441	508,395,143	537,745,551
Total operating expenses (B)		7,170,695,241	6,126,584,721	2,308,435,937	2,278,510,084
Profit before provision (C=A-B)		8,755,465,034	8,335,385,442	2,763,468,359	2,501,042,311
Provision for loans and advances/investments					
General provision		106,963,000	1,022,892,000	773,734,280	(452,108,000)
Specific provision		2,709,149,721	1,569,928,445	1,465,776,932	1,012,928,445
	13.2(a)	2,816,112,721	2,592,820,445	2,239,511,212	560,820,445
Provision for off-balance sheet items	13.3	185,000,000	80,000,000	(190,000,000)	(205,000,000)
Provision for diminution in value of investments		172,752,523	-	(101,247,477)	30,000,000
Other provisions		-	90,000,000	-	-
Total provision (D)	34(c)	3,173,865,244	2,762,820,445	1,948,263,735	385,820,445
Total profit before tax (C-D)		5,581,599,790	5,572,564,997	815,204,624	2,115,221,866
Provision for taxation					
Current tax	13.5.1(a)	1,761,405,565	2,448,026,066	537,770,175	1,316,947,005
Deferred tax	13.5.2	-	-	-	-
		1,761,405,565	2,448,026,066	537,770,175	1,316,947,005
Net profit after tax		3,820,194,225	3,124,538,931	277,434,449	798,274,861
Appropriations					
Statutory reserve		-	933,624,660	-	248,433,350
Coupon/dividend on perpetual bond		247,463,014	25,016,438	61,805,479	25,016,438
General and other reserve		330,482	1,609,440	-	-
	15 (a)	247,793,496	960,250,538	61,805,479	273,449,788
Retained surplus		3,572,400,729	2,164,288,393	215,628,970	524,825,073
Attributable to:					
Equity holders of Bank Asia Limited		3,572,400,717	2,164,288,374	215,628,969	524,825,069
Non-controlling interest		12	19	1	4
		3,572,400,729	2,164,288,393	215,628,970	524,825,073
Earnings Per Share (EPS)		3.06	2.68	0.18	0.68

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	30 Sep 2022
Cash flows from operating activities (A)			
Interest receipts		22,082,916,534	18,945,646,734
Interest payments		(12,947,629,880)	(11,265,856,742)
Dividends receipts		285,346,391	23,317,821
Fees and commission receipts		3,791,873,328	5,861,345,159
Recoveries on loans previously written off		75,916,085	108,355,566
Cash payment to employees		(4,121,967,996)	(3,446,895,070)
Cash payment to suppliers		(189,069,224)	(200,136,064)
Income tax paid		(2,445,459,614)	(1,870,230,801)
Receipts from other operating activities	35 (a)	985,438,796	813,932,469
Payments for other operating activities	36 (a)	(2,271,236,973)	(2,114,928,154)
Operating profit before changes in operating assets & liabilities		5,246,127,447	6,854,550,918
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		12,411,302,834	(3,500,950,979)
Other assets		611,657,705	294,836,109
Deposits from customers and banks		23,009,035,633	16,975,596,405
Trading liabilities		(21,023,072,420)	6,526,692,181
Other liabilities		(362,374,600)	2,027,413,371
Net Increase/(decrease) in operating assets and liabilities		14,646,549,152	22,323,587,087
Net cash flows from operating activities		19,892,676,599	29,178,138,005
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(38,256,108,131)	(38,658,696,498)
Sale/(Purchase) of trading securities		239,545,195	(927,585,542)
(Purchase)/disposal of fixed assets		(397,546,118)	(657,285,111)
Net cash flows from/(used in) investing activities		(38,414,109,054)	(40,243,567,151)
Cash flows from financing activities (C)			
Issuance of perpetual bond		-	1,610,000,000
Coupon/dividend paid on perpetual bond		(247,463,014)	(25,016,438)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,600,000,000)
Payments for lease liability		(307,930,379)	(314,657,258)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(3,304,253,683)	(2,078,533,986)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(21,825,686,138)	(13,143,963,132)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		69,533,210,852	81,056,909,851
Cash and cash equivalents at the end of the period		47,707,524,714	67,912,946,719
Cash and cash equivalents:			
Cash		3,278,961,128	3,111,057,010
Balance with Bangladesh Bank and its agent bank(s)		18,988,018,146	17,475,990,064
Balance with other banks and financial institutions		25,437,689,740	32,173,172,745
Money at call and on short notice		-	15,150,000,000
Prize bonds		2,855,700	2,726,900
		47,707,524,714	67,912,946,719
Net Operating Cash Flows per Share		17.06	25.03

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 September 2023

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2022	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,085	10,274	27,203,745,360
Transferred during the period	-	933,624,660	-	-	-	(933,624,660)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	43,636,232	-	-	-	43,636,232	-	43,636,232
Foreign currency translation for opening retained earnings	-	-	-	-	-	(16,682,282)	(16,682,282)	-	(16,682,282)
Foreign currency translation for the period	-	-	-	-	164,788	-	164,788	-	164,788
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	-
Dividend paid (cash dividend)	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,016,438)	(25,016,438)	-	(25,016,438)
Net profit for the period	-	-	-	-	-	3,124,538,912	3,124,538,912	19	3,124,538,931
Balance as at 30 September 2022	11,659,068,600	11,659,068,600	2,202,781,109	9,926,531	926,029	3,049,745,139	28,581,516,007	10,293	28,581,526,301
Transferred during the period	-	90,931,400	-	-	-	(90,931,400)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(32,018,733)	-	-	-	(32,018,733)	-	(32,018,733)
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	16,682,282	16,682,282	-	16,682,282
Foreign currency translation for the period	-	-	-	-	(30,143,751)	-	(30,143,751)	-	(30,143,751)
Net profit for the period	-	-	-	-	-	(72,208,442)	(72,208,442)	(8)	(72,208,450)
Balance as at 31 December 2022	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,363	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-	-	342,257,004	-	-	-	342,257,004	-	342,257,004
Foreign currency translation for the period	-	-	-	-	(18,817,126)	-	(18,817,126)	-	(18,817,126)
Dividend paid (cash dividend)	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(247,463,014)	(247,463,014)	-	(247,463,014)
Net profit for the period	-	-	-	-	-	3,820,194,213	3,820,194,213	12	3,820,194,225
Balance as at 30 September 2023	11,659,068,600	11,750,000,000	2,459,304,128	10,257,013	(48,034,848)	4,780,543,258	30,611,138,150	10,297	30,611,148,448

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash		22,266,873,406	25,797,153,695
In hand (including foreign currencies)	4.1	3,278,855,260	4,087,739,154
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	18,988,018,146	21,709,414,541
Balance with other banks and financial institutions		24,967,044,249	39,580,907,052
In Bangladesh	5.1	21,528,528,294	37,117,023,982
Outside Bangladesh	5.2	3,438,515,955	2,463,883,070
Money at call and on short notice	6	-	3,750,000,000
Investments	7	140,815,026,466	102,849,109,937
Government		133,002,511,850	94,746,403,719
Others		7,812,514,616	8,102,706,218
Loans and advances/investments	8	265,496,858,923	277,870,358,403
Loans, cash credits, overdrafts, etc/investments		245,400,664,985	254,502,783,718
Bills purchased and discounted		20,096,193,938	23,367,574,685
Fixed assets including premises, furniture and fixtures	9	5,355,243,418	5,615,910,981
Other assets	10	16,467,544,185	12,937,503,504
Non - banking assets		-	-
Total assets		475,368,590,647	468,400,943,572
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	30,001,008,323	51,024,080,743
Subordinated non-convertible and perpetual bonds	11 (aa)	8,340,000,000	9,340,000,000
Deposits and other accounts	12	360,613,363,234	337,695,417,437
Current/Al-wadeeah current accounts and other accounts		72,015,984,519	68,376,440,602
Bills payable		3,203,477,621	4,167,914,951
Savings bank/Mudaraba savings bank deposits		81,649,157,976	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		203,744,743,118	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	45,691,679,832	41,701,194,297
Total liabilities		444,646,051,389	439,760,692,477
Capital/shareholders' equity			
Total shareholders' equity		30,722,539,258	28,640,251,095
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,459,304,128	2,117,047,124
Retained earnings	17	4,846,000,386	3,105,969,227
Total liabilities and shareholders' equity		475,368,590,647	468,400,943,572
Net Assets Value per Share		26.35	24.56

Balance Sheet as at 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	31 Dec 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	152,023,196,027	151,805,089,469
Acceptances and endorsements		54,972,269,349	57,460,996,543
Letters of guarantee		35,533,059,671	38,212,129,085
Irrevocable letters of credit		37,609,710,319	28,775,250,089
Bills for collection		23,908,156,688	27,356,713,752
Other contingent liabilities		-	-
Other commitments		13,767,534,529	1,758,182,995
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		13,767,534,529	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		165,790,730,556	153,563,272,464

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 30 September 2023

Amount in Taka					
Particulars	Notes	Jan to Sep 2023	Jan to Sep 2022	July to Sep 2023	July to Sep 2022
OPERATING INCOME					
Interest income	20	17,098,820,667	14,789,340,354	5,988,528,021	4,889,953,602
Interest paid on deposits and borrowings, etc	21	12,597,446,046	10,840,088,731	4,144,957,155	3,872,983,186
Net interest income		4,501,374,621	3,949,251,623	1,843,570,866	1,016,970,416
Investment income	22	6,635,598,017	3,827,478,653	1,553,932,442	1,604,026,095
Commission, exchange and brokerage	23	3,512,774,975	5,585,433,504	1,237,493,282	1,811,671,795
Other operating income	24	905,466,503	741,723,376	282,848,899	226,782,433
		11,053,839,495	10,154,635,533	3,074,274,623	3,642,480,323
Total operating income (A)		15,555,214,116	14,103,887,156	4,917,845,489	4,659,450,739
OPERATING EXPENSES					
Salaries and allowances	25	3,927,857,176	3,066,204,849	1,252,163,229	1,226,775,244
Rent, taxes, insurance, electricity, etc	26	476,353,875	400,669,996	162,446,660	131,558,876
Legal expenses	27	15,289,509	11,062,062	4,559,900	4,457,073
Postage, stamp, telecommunication, etc	28	137,887,316	119,344,562	47,081,768	42,323,601
Stationery, printing, advertisements, etc	29	114,935,930	117,904,706	35,669,189	32,528,901
Managing Director's salary and fees	30	11,080,000	16,330,692	2,980,000	5,383,492
Directors' fees	31	2,776,000	2,808,000	600,000	824,000
Auditors' fees	32	1,431,000	600,000	845,000	150,000
Depreciation and repairs of Bank's assets	33	714,584,438	712,135,436	236,983,043	242,589,591
Other expenses	34	1,560,551,688	1,465,602,258	497,764,027	527,591,915
Total operating expenses (B)		6,962,746,932	5,912,662,561	2,241,092,816	2,214,182,693
Profit before provision (C=A-B)		8,592,467,184	8,191,224,595	2,676,752,673	2,445,268,046
Provision for loans and advances/investments					
General provision		106,963,000	1,022,892,000	799,335,789	(452,108,000)
Specific provision		2,709,149,721	1,484,928,445	1,465,776,932	984,928,445
	13.2	2,816,112,721	2,507,820,445	2,265,112,721	532,820,445
Provision for off-balance sheet items	13.3	185,000,000	80,000,000	(190,000,000)	(205,000,000)
Provision for diminution in value of investments	13.7	130,000,000	-	(144,000,000)	30,000,000
Other provisions	13.8	-	90,000,000	-	-
Total provision (D)	34(b)	3,131,112,721	2,677,820,445	1,931,112,721	357,820,445
Total profit before tax (C-D)		5,461,354,463	5,513,404,150	745,639,952	2,087,447,601
Provision for taxation					
Current tax	13.5.1	1,725,000,000	2,400,000,000	525,000,000	1,300,000,000
Deferred tax	13.5.2	-	-	-	-
		1,725,000,000	2,400,000,000	525,000,000	1,300,000,000
Net profit after tax		3,736,354,463	3,113,404,150	220,639,952	787,447,601
Appropriations					
Statutory reserve	15	-	933,624,660	-	248,433,350
Coupon/dividend on perpetual bond		247,463,014	25,016,438	61,805,479	25,016,438
General and other reserve		-	-	-	-
		247,463,014	958,641,098	61,805,479	273,449,788
Retained surplus		3,488,891,449	2,154,763,052	158,834,473	513,997,813
Earnings Per Share (EPS)		2.99	2.67	0.14	0.68

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	30 Sep 2022
Cash flows from operating activities (A)			
Interest receipts		21,937,025,357	18,830,713,044
Interest payments		(12,860,248,236)	(11,177,444,899)
Dividends receipts		285,346,391	23,317,821
Fees and commission receipts		3,512,774,975	5,585,433,504
Recoveries on loans previously written off		75,916,085	108,355,566
Cash payment to employees		(4,002,364,564)	(3,351,826,295)
Cash payment to suppliers		(185,268,560)	(197,778,828)
Income tax paid		(2,403,970,538)	(1,809,952,237)
Receipts from other operating activities	35	952,100,523	758,282,964
Payments for other operating activities	36	(2,205,369,388)	(2,016,417,570)
Operating profit before changes in operating assets & liabilities		5,105,942,045	6,752,683,070
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		12,373,499,480	(3,477,201,926)
Other assets		735,799,877	261,535,867
Deposits from customers and banks		22,917,945,797	17,517,799,633
Trading liabilities		(21,023,072,420)	6,526,692,181
Other liabilities		(348,283,703)	2,168,308,959
Net Increase/(decrease) in operating assets and liabilities		14,655,889,031	22,997,134,714
Net cash flows from operating activities		19,761,831,076	29,749,817,784
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(38,256,108,131)	(38,658,696,498)
Sale/(Purchase) of trading securities		290,191,602	(896,881,852)
(Purchase)/disposal of fixed assets		(385,453,356)	(656,118,254)
Net cash flows from/(used in) investing activities		(38,351,369,885)	(40,211,696,604)
Cash flows from financing activities (C)			
Issuance of perpetual bond		-	1,610,000,000
Coupon/dividend paid on perpetual bond		(247,463,014)	(25,016,438)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,600,000,000)
Payments for lease liability		(307,930,379)	(314,657,258)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(3,304,253,683)	(2,078,533,986)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(21,893,792,492)	(12,540,412,806)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		69,130,565,847	80,129,568,582
Cash and cash equivalents at the end of the period		47,236,773,355	67,589,155,776
Cash and cash equivalents:			
Cash		3,278,855,260	3,110,982,890
Balance with Bangladesh Bank and its agent bank(s)		18,988,018,146	17,475,990,064
Balance with other banks and financial institutions		24,967,044,249	31,849,455,922
Money at call and on short notice		-	15,150,000,000
Prize bonds		2,855,700	2,726,900
		47,236,773,355	67,589,155,776
		-	-
Net Operating Cash Flows per Share		16.95	25.52

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 September 2023

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance as at 01 January 2022	11,659,068,600	10,725,443,940	2,159,144,877	8,166,144	2,804,815,058	27,356,638,619
Transferred during the period	-	933,624,660	-	-	(933,624,660)	-
Adjustment on revaluation of fixed assets and other investment	-	-	43,636,232	-	-	43,636,232
Dividend paid (cash dividend)	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(25,016,438)	(25,016,438)
Net profit for the period	-	-	-	-	3,113,404,150	3,113,404,150
Balance as at 30 September 2022	11,659,068,600	11,659,068,600	2,202,781,109	8,166,144	3,210,717,820	28,739,802,273
Transferred during the period	-	90,931,400	-	-	(90,931,400)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(32,018,733)	-	-	(32,018,733)
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Net profit for the period	-	-	-	-	(67,532,445)	(67,532,445)
Balance as at 31 December 2022	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	342,257,004	-	-	342,257,004
Dividend paid (cash dividend)	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(247,463,014)	(247,463,014)
Net profit for the period	-	-	-	-	3,736,354,463	3,736,354,463
Balance as at 30 September 2023	11,659,068,600	11,750,000,000	2,459,304,128	8,166,144	4,846,000,386	30,722,539,258

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 September 2023

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2022. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2023 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

Amount in Taka	
Jan to Sep 2023	Jan to Sep 2022
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600
Statutory reserve	11,750,000,000
General and other reserve	10,257,013
Revaluation reserve	2,459,304,128
Retained earnings	4,780,543,258
Foreign currency translation reserve	(48,034,848)
Non-controlling interest	10,297
	<u>30,611,148,448</u>
	<u>28,581,526,301</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	30,611,148,448	28,581,526,301
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Net Assets Value per Share (NAV)	26.26	24.51

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	3,572,731,211	3,124,538,931
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Earnings per share (EPS)	3.06	2.68

Earnings per share (EPS) has increased as a result of increase in profit after tax.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	19,892,676,599	29,178,138,005
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Net Operating Cash Flows per Share (NOCFPS)	17.06	25.03

Net Operating Cash Flow per Share (NOCFPS) decreased mainly due to decreased of Borrowings from other banks, financial institutions.

2.5 Reconciliation of effective tax rate

30-Sep-23	
%	Amount
Profit before provision	8,755,465,034
Income Tax as per applicable tax rate	37.50% 3,283,299,388
Tax exempted income (on govt. treasury securities)	-0.18% (15,725,098)
On probable deductible/non deductible expenses	-17.23% (1,508,993,531)
	<u>20.09% 1,758,580,759</u>

2.6 Reconciliation of net profit with cash flows from operating activities

	Jan to Sep 2023	Jan to Sep 2022
Profit before tax as per profit and loss account	5,581,599,790	5,572,564,997
Adjustment for non-cash items:		
Provision for Loans and advances	2,816,112,721	2,592,820,445
Provision for Off balance sheet items	185,000,000	80,000,000
Provision for Diminution in value of investments	172,752,523	-
Provision for other assets	-	90,000,000
Depreciation of Property plant and equipment	733,261,066	730,121,001
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	12,411,302,834	(3,500,950,979)
Other operating assets	611,657,705	294,836,109
Deposits from customers and banks	23,009,035,633	16,975,596,405
Other operating liabilities	(22,820,211,459)	6,185,967,457
Trading liabilities	(362,374,600)	2,027,413,371
Income tax paid	(2,445,459,614)	(1,870,230,801)
Cash flows from operating activities as per cash flow statement	19,892,676,599	29,178,138,005

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2023

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	3,235,065,053	4,041,388,667
	Foreign currencies	43,790,207	46,350,487
		3,278,855,260	4,087,739,154
	Off-shore banking unit	-	-
		3,278,855,260	4,087,739,154
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	3,278,855,260	4,087,739,154
	Bank Asia Securities Limited	31,737	107
	BA Exchange Company (UK) Limited	15,343	56,806
	BA Express USA, Inc	58,788	26,621
		3,278,961,128	4,087,822,688
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	16,708,940,781	19,189,473,087
	Foreign currencies	1,622,014,288	1,273,154,979
		18,330,955,069	20,462,628,066
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	657,063,077	1,246,786,475
	Foreign currencies	-	-
		657,063,077	1,246,786,475
		18,988,018,146	21,709,414,541
	Off-shore banking unit	-	-
		18,988,018,146	21,709,414,541
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	18,988,018,146	21,709,414,541
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		18,988,018,146	21,709,414,541
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	21,528,528,294	36,107,023,982
	Off-shore banking unit	-	1,010,000,000
		21,528,528,294	37,117,023,982
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	3,408,505,063	1,847,330,212
	Off-shore banking unit	30,010,892	616,552,858
		3,438,515,955	2,463,883,070
		24,967,044,249	39,580,907,052

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
5.1 Conventional and Islamic banking - In Bangladesh			
Current accounts			
Agrani Bank Limited	191,318,689	561,613,076	
Eastern Bank Limited	114,021,557	115,291,860	
Janata Bank Limited	82,921,990	101,497,290	
Rupali Bank Limited	111,236,775	325,865,606	
Pubali Bank Limited	125,831,769	323,414,066	
Standard Chartered Bank	21,262,542	47,832,108	
Sonali Bank Limited	357,712,411	270,498,621	
Trust Bank Limited	(30,303,828)	(49,858,209)	
	974,001,905	1,696,154,418	
Short- notice deposit accounts			
AB Bank Limited	610,049	602,564	
Bank Alfalah Limited	1,720,331	1,719,995	
Islami Bank Bangladesh Limited	196,009	192,805	
	2,526,389	2,515,364	
Placements			
With Banking companies (5.1.1)	18,832,000,000	33,188,354,200	
With Non-banking financial institutions (5.1.2)	1,720,000,000	1,220,000,000	
	20,552,000,000	34,408,354,200	
	21,528,528,294	36,107,023,982	
5.1.1 Details of Placement with Banking companies			
In Local Currency:			
EXIM Bank Limited	5,000,000,000	5,000,000,000	
Citizen Bank PLC	200,000,000	-	
Al-Arafah Islami Bank Ltd	2,000,000,000	-	
IFIC Bank Limited	-	2,500,000,000	
NRB Bank Limited	-	250,000,000	
United Commercial Bank Limited	3,500,000,000	3,500,000,000	
One Bank Limited	-	2,000,000,000	
Social Islami Bank Limited	-	2,200,000,000	
Marcantile Bank Limited	-	3,000,000,000	
Global Islami Bank Limited	-	500,000,000	
Standard Bank Limited	2,750,000,000	2,750,000,000	
	13,450,000,000	21,700,000,000	
In Foreign Currency:			
Islami Bank Bangladesh Limited	3,829,500,000	5,174,934,324	
Modhumoti Bank Limited	-	413,994,746	
Premier Bank Limited	-	1,034,986,865	
Trust Bank Limited	-	1,034,986,865	
Marcantile Bank Limited	-	517,493,432	
Pubali Bank Limited	-	1,655,978,985	
Southeast Bank Limited	1,552,500,000	517,493,432	
The City Bank Limited	-	1,138,485,551	
	5,382,000,000	11,488,354,200	
	18,832,000,000	33,188,354,200	
5.1.2 Details of Placement with Non-banking financial institutions			
Investment Corporation of Bangladesh	1,570,000,000	1,070,000,000	
Union Capital Limited	150,000,000	150,000,000	
	1,720,000,000	1,220,000,000	

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
5.2 Conventional and Islamic banking -Outside Bangladesh			
Current accounts			
Interest bearing :			
Citibank NA, New York (USD)	291,617,387	887,996,838	
Habib American Bank, New York	1,695,325,461	225,723,382	
Mashreqbank PSC, New York (USD)	-	29,782,196	
Zhejiang Chouzhou Commercial Bank (USD)	5,526,709	8,068,565	
Zhejiang Chouzhou Commercial Bank (CNY)	33,796,463	22,396,916	
	2,026,266,020	1,173,967,897	
Non-interest bearing :			
AB Bank Limited, Mumbai	52,941,491	15,420,960	
AKTIF Bank, Istanbul -JPY	2,404,416	1,442,647	
Al Rajhi Bank K.S.A	18,915,057	56,770,209	
Axis Bank Ltd, Mumbai (ACU)	51,268,255	16,979,847	
Bank of Sydney	-	5,905,713	
Bank Alfalah Limited, Karachi Pak (ACU)	4,065,382	12,874,139	
Bhutan National Bank Limited, Thimphu	7,194,860	5,894,157	
Citibank N.A., London (GBP)	6,517,638	50,057,073	
Citi Bank N A London (Euro)	94,056	-	
Commerzbank AG, Frankfurt (EURO)	69,518,229	5,255,696	
Commerzbank AG, Frankfurt (USD)	531,562,288	14,444,095	
Habib Metropolitan Bank Limited, Karachi	42,407,749	39,743,904	
ICICI Bank Limited, Kowloon	9,407,896	9,519,691	
ICICI Bank Limited, Mumbai	63,875,690	24,214,035	
Mashreqbank PSC, Dubai	38,091,724	31,300,466	
Mashreqbank PSC, Mumbai (EURO)	889,403	889,403	
Muslim Commercial Bank Limited, Colombo	7,766,255	8,536,503	
Nepal Bangladesh Bank Limited, Kathmandu	6,780,688	7,753,453	
Riyad Bank, Riyadh (SAR)	1,056,743	425,425	
Standard Chartered Bank, Mumbai	82,445,394	136,168,284	
Standard Chartered Bank, New York	48,725,310	199,197,607	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	10,734,092	
Wells Fargo Bank NA, London (EURO)	289,942,876	10,622,519	
Zurcher Kantonal Bank, Switzerland	7,837,573	9,212,397	
	1,382,239,043	673,362,315	
	3,408,505,063	1,847,330,212	
Placement with Off-shore Banking Unit	11,281,500,000	21,950,000	
<u>Less:</u> Inter-company transactions with OBU	(11,281,500,000)	(21,950,000)	
	3,408,505,063	1,847,330,212	
5(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Bank Asia Limited	21,528,528,294	37,117,023,982	
Bank Asia Securities Limited	557,806,354	598,386,033	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	22,086,334,648	37,715,410,015	
<u>Less:</u> Inter-company transactions	304,493,611	369,639,929	
	21,781,841,037	37,345,770,086	
Outside Bangladesh			
Bank Asia Limited	3,438,515,955	2,463,883,070	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	19,336,021	16,002,011	
BA Express USA, Inc	197,996,727	157,813,356	
	3,655,848,703	2,637,698,437	
	25,437,689,740	39,983,468,523	

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
6	Money at call and on short notice		
	Call money Lending	-	-
	Short Notice Lending (Note 6.1)	-	3,750,000,000
		-	3,750,000,000
		-	3,750,000,000
6.1	Short Notice Lending		
	Janata Bank Limited	-	-
	One Bank Limited	-	750,000,000
	Agrani Bank Limited	-	3,000,000,000
		-	3,750,000,000
		-	3,750,000,000
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	-	3,750,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		-	3,750,000,000
		-	3,750,000,000
7	Investments		
	Government (Note 7.1)	133,002,511,850	94,746,403,719
	Others (Note 7.2)	7,812,514,616	8,102,706,218
		140,815,026,466	102,849,109,937
		140,815,026,466	102,849,109,937
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	133,002,511,850	94,746,403,719
	Off-shore banking unit	-	-
		133,002,511,850	94,746,403,719
		133,002,511,850	94,746,403,719
7.1.1	Conventional and Islamic banking		
	Treasury bills	31,997,354,798	11,706,975,787
	Treasury bonds (Note 7.1.1.2)	101,002,301,352	83,036,922,832
	Prize bonds	2,855,700	2,505,100
		133,002,511,850	94,746,403,719
		133,002,511,850	94,746,403,719
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	43,025,338,726	10,902,872,630
	5 years Bangladesh Government treasury bonds	14,003,611,699	14,592,612,284
	10 years Bangladesh Government treasury bonds	25,578,804,376	32,482,075,380
	15 years Bangladesh Government treasury bonds	9,690,133,236	12,792,604,704
	20 years Bangladesh Government treasury bonds	4,386,663,315	7,949,007,834
		101,002,301,352	83,036,922,832
		101,002,301,352	83,036,922,832
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	7,812,514,616	8,102,706,218
	Off-shore banking unit	-	-
		7,812,514,616	8,102,706,218
		7,812,514,616	8,102,706,218
7.2.1	Conventional and Islamic banking		
	a) Ordinary shares		
	Quoted shares	449,174,694	449,174,694
	Unquoted share	154,453,427	104,645,029
		603,628,121	553,819,723
	b) Mutual Fund		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
c)	Bonds		
	Non-Convertible Subordinated Bond - Premier Bank	-	500,000,000
	Second Subordinated Bond - Mutual Trust Bank	80,000,000	80,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Second Subordinated Mudaraba Bond - Social Islami Bank Limited	-	20,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	40,000,000	60,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	40,000,000	40,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank	1,000,000,000	1,000,000,000
	Perpetual Bond of Pubali Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank Ltd	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank Ltd	1,030,000,000	1,030,000,000
	1st Sukuk Trust BBML (Banglabandha Metal Ltd)	200,000,000	-
		<u>6,590,000,000</u>	<u>6,930,000,000</u>
		<u>7,812,514,616</u>	<u>8,102,706,218</u>
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	133,002,511,850	94,746,403,719
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>133,002,511,850</u>	<u>94,746,403,719</u>
	Others		
	Bank Asia Limited	7,812,514,616	8,102,706,218
	Bank Asia Securities Limited	1,039,792,058	989,145,651
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>8,852,306,674</u>	<u>9,091,851,869</u>
		<u>141,854,818,524</u>	<u>103,838,255,588</u>
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	245,400,664,985	254,502,783,718
	Bills purchased and discounted (Note 8.2)	20,096,193,938	23,367,574,685
		<u>265,496,858,923</u>	<u>277,870,358,403</u>
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	5,462,117,054	4,937,948,904
	Cash credit/Bai Murabaha (Muajjal)	6,730,815,887	5,303,713,589
	Credit card	4,070,817,739	3,631,193,880
	Credit for poverty alleviation scheme-micro credit	8,134,399	8,247,947
	Consumer credit scheme	16,056,640,074	15,781,494,644
	Demand loan	45,739,751,728	27,234,992,836
	Export Development Fund (EDF)	12,653,158,072	21,663,457,255
	House building loans	1,026,007,107	1,059,855,713
	Loans (General)	23,742,027,254	39,417,520,074
	Loan against trust receipts/ Bai Murabaha post import	6,435,301,381	14,331,955,769
	Overdrafts/ Quard against scheme	31,674,455,368	32,110,440,520
	Packing credit	353,896,387	928,694,041
	Payment against documents	18,108,144	128,062,570
	Staff loan	1,702,422,195	1,891,324,867
	Transport loan	1,735,748,440	1,811,882,853
	Term loan- industrial	28,830,667,073	26,527,284,618
	Term loan- others	53,933,434,493	48,696,524,190
	Loan under Covit-19 stimulus package	1,563,454,781	5,322,077,781
		<u>241,736,957,576</u>	<u>250,786,672,051</u>
	Outside Bangladesh	-	-
		<u>241,736,957,576</u>	<u>250,786,672,051</u>
	Off-shore banking unit	3,663,707,409	3,716,111,667
		<u>245,400,664,985</u>	<u>254,502,783,718</u>

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	1,103,935,389	1,996,974,277
	Off-shore banking unit	18,992,258,549	21,370,600,408
		20,096,193,938	23,367,574,685
8.14	Bills purchased and discounted		
	Payable in Bangladesh	19,806,207,433	22,868,897,540
	Payable outside Bangladesh	289,986,505	498,677,145
		20,096,193,938	23,367,574,685
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	245,400,664,985	254,502,783,718
	Bank Asia Securities Limited	4,452,927,147	3,977,674,827
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		249,853,592,132	258,480,458,545
	Less: Inter-company transactions	1,769,621,460	1,256,565,786
		248,083,970,672	257,223,892,759
	Bills purchased and discounted		
	Bank Asia Limited	20,096,193,938	23,367,574,685
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		20,096,193,938	23,367,574,685
		268,180,164,610	280,591,467,444
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,355,243,418	5,615,910,981
	Off-shore banking unit	-	-
		5,355,243,418	5,615,910,981
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,355,243,418	5,615,910,981
	Bank Asia Securities Limited	76,633,700	85,357,425
	BA Exchange Company (UK) Limited	339,680	156,944
	BA Express USA, Inc	6,264,184	2,587,527
		5,438,480,982	5,704,012,877
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	16,443,399,948	12,908,706,898
	Off-shore banking unit	69,762,496	28,796,606
	Less : Inter transaction between OBU and Conventional Banking	(45,618,259)	-
		16,467,544,185	12,937,503,504
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	37,815,000	37,815,000
	Investment in BA Express USA Inc - incorporated in USA	99,360,000	99,358,272
		2,137,165,000	2,137,163,272
	Non-income generating other assets		
	Income receivable (Note 10.2)	2,762,552,205	1,297,139,289
	Stock of stamps	11,577,120	10,256,387
	Stationery, printing materials, etc	103,745,609	82,341,632
	Prepaid expenses	115,941,251	12,782,227
	Deposits and advance rent	485,147,438	483,667,668
	Receivable from capital market	82,435	79,310
	Advances, prepayments and others (Note 10.3)	305,236,719	172,788,146

			Amount in Taka	
Particulars	30-Sep-23	31-Dec-22		
Advance income tax	9,868,505,959	7,468,535,415		
Receivable against government	118,765,555	56,096,601		
Sundry debtors	22,775,738	21,891,446		
Branch adjustment account	-	760,545,993		
Protested bills	123,764,671	123,764,671		
Receivable from BA Exchange Company (UK) Limited	58,770,315	56,646,548		
Receivable from BA Express USA Inc	274,692,491	200,189,787		
Excise duty recoverable	2,662,530	23,149,530		
Profit Receivable from Govt Investment Sukuk	52,014,912	1,668,976		
	<u>14,306,234,948</u>	<u>10,771,543,626</u>		
	<u>16,443,399,948</u>	<u>12,908,706,898</u>		
10.2 Income receivable				
Income receivable consists of interest accrued on investment including interest for stimulus package.				
10.3 Advances, prepayments and others				
Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.				
10(a) Consolidated Other assets				
Bank Asia Limited	16,467,544,185	12,937,503,504		
Bank Asia Securities Limited	564,492,180	452,050,976		
BA Exchange Company (UK) Limited	4,038,005	3,404,588		
BA Express USA, Inc	84,036,704	54,929,777		
Foreign currency effect for subsidiaries	-	-		
	<u>17,120,111,074</u>	<u>13,447,888,845</u>		
<u>Less: Inter- companies transactions</u>				
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000		
Investment in BA Exchange Company (UK) Limited	40,025,160	36,413,310		
Investment in BA Express USA, Inc	105,600,000	96,960,000		
Receivable from BA Exchange Company (UK) Limited	58,770,315	56,646,548		
Receivable from BA Exchange USA, Inc.	274,692,491	200,189,787		
	<u>14,641,033,108</u>	<u>11,057,689,200</u>		
11 Borrowings from other banks, financial institutions and agents				
Conventional and Islamic banking (Note 11.1)	20,118,590,943	25,313,872,546		
Off-shore banking unit (Note 11.2)	21,163,917,380	25,732,158,197		
Less: Adjustment with Head Office	(11,281,500,000)	(21,950,000)		
	<u>30,001,008,323</u>	<u>51,024,080,743</u>		
11.1 Conventional and Islamic banking				
In Bangladesh (Note 11.1.1)	20,118,590,943	25,313,872,546		
Outside Bangladesh	-	-		
	<u>20,118,590,943</u>	<u>25,313,872,546</u>		
11.1.1 In Bangladesh				
Secured:	<u>-</u>	<u>-</u>		
Un secured:				
Money at call and on short notice				
State Bank of India	740,000,000	-		
Standard Chartered Bank	250,000,000	-		
Uttara Bank Limited	250,000,000	-		
Commercial Bank of Ceylon Ltd	150,000,000	-		
	<u>1,390,000,000</u>	<u>-</u>		

Particulars	Amount in Taka	
	30-Sep-23	31-Dec-22
Borrowings		
Bangladesh Bank Refinance	588,788,144	757,840,789
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	298,222	127,591,942
Refinance under Stimulus Package Tk. 5000 Cr - Agri	379,386,016	665,344,594
Refinance under Stimulus Package Tk. 3000 Cr - Agri	631,278,125	622,543,292
Bangladesh Bank Borrowing under IPPF- II Fund	1,386,598,985	1,431,345,451
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	288,112,049	288,107,038
SME Foundation Pre Finance	3,900,000	8,250,000
Bangladesh Bank Pre-Finance (SREUP)	78,885,130	87,362,500
Borrowing A/C (AGRI Taka 10)	38,015,948	302,794,616
Borrowing From Joyeeta Foundation	8,245,000	26,490,000
Export development fund	11,785,129,933	19,945,353,441
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	362,904,444	234,620,000
BB Refinance for SPCSSECP	658,337,600	172,850,000
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	1,860,563,169	53,330,000
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	355,679,833	428,668,883
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	302,468,345	161,380,000
	<u>20,118,590,943</u>	<u>25,313,872,546</u>
11.2 Borrowing at Off-shore banking unit		
Secured :	-	-
Un secured:		
Conventional Banking	11,990,000,000	27,270,000
International Finance Corporation	1,466,666,960	2,020,000,202
Borrowing - ECA	1,987,250,420	1,950,697,995
Yes Bank, Mumbai	-	505,000,000
SCB Singapore	-	1,515,000,000
National Bank of RAK, UAE	-	2,525,000,000
Bank Muscat, Oman	-	303,000,000
Caixa Bank, Barcelona	1,100,000,000	7,342,700,000
Standard Chartered Bank, Thailand	-	505,000,000
HDFC, Gift City, Mumbai	-	1,010,000,000
Bank Muscat SAOG	-	2,525,000,000
Indusind Bank Limited	-	303,000,000
Asian Development Bank	825,000,000	-
State Bank of India, Hongkong	1,100,000,000	2,272,500,000
Nepal Bangladesh Bank Limited	-	757,500,000
DBS Bank Singapore	-	696,900,000
First Abu Dhabi Bank	2,365,000,000	-
Emirates Islami Bank	-	463,590,000
Ajman Bank, U.A.E.	-	1,010,000,000
Commercial Bank of Ceylon, OBU	330,000,000	-
	<u>21,163,917,380</u>	<u>25,732,158,197</u>
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
Bank Asia Limited	30,001,008,323	51,024,080,743
Bank Asia Securities Limited	1,769,621,460	1,256,565,786
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>31,770,629,783</u>	<u>52,280,646,529</u>
Less: Inter-company transactions	<u>1,769,621,460</u>	<u>1,256,565,786</u>
	<u>30,001,008,323</u>	<u>51,024,080,743</u>
11(aa) Subordinated non-convertible and perpetual bonds		
Subordinated Non-Convertible bond (Note 11(aa).1)	5,000,000,000	6,000,000,000
Perpetual bond (Note 11(aa) 1)	3,340,000,000	3,340,000,000
	<u>8,340,000,000</u>	<u>9,340,000,000</u>

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
11(aa).1 Subordinated Non-Convertible bond			
Subordinated Non-Convertible floating rate bond - 2			
Agrani Bank Limited	50,000,000	100,000,000	
Dhaka Bank Limited	150,000,000	300,000,000	
Janata Bank Limited	50,000,000	100,000,000	
National Life Insurance Co.	100,000,000	200,000,000	
Pubali Bank Limited	200,000,000	400,000,000	
SABINCO	30,000,000	60,000,000	
Sadharan Bima Corporation	20,000,000	40,000,000	
Sonali Bank Limited	200,000,000	400,000,000	
Southeast Bank Limited	100,000,000	200,000,000	
Uttara Bank Limited	100,000,000	200,000,000	
	1,000,000,000	2,000,000,000	
Subordinated Non-Convertible floating rate bond - 3			
Agrani Bank Limited	2,000,000,000	2,000,000,000	
Eastern Bank Limited	800,000,000	800,000,000	
Trust Bank Limited	400,000,000	400,000,000	
Dutch-Bangla Bank Limited	400,000,000	400,000,000	
Pubali Bank Limited	400,000,000	400,000,000	
	4,000,000,000	4,000,000,000	
	5,000,000,000	6,000,000,000	
11(aa).2 Perpetual bond			
Institutional subscriber:			
NCC Bank Limited	1,300,000,000	1,300,000,000	
Trust Bank Limited	110,000,000	110,000,000	
Jamuna Bank Limited	730,000,000	730,000,000	
Southeast Bank Limited	500,000,000	500,000,000	
NRB Bank Limited	200,000,000	200,000,000	
	2,840,000,000	2,840,000,000	
Individual subscriber	500,000,000	500,000,000	
	3,340,000,000	3,340,000,000	
12 Deposits and other accounts			
Conventional and Islamic banking (Note 12.1)	359,354,024,307	336,694,572,297	
Off-shore banking unit	1,259,338,927	1,000,845,140	
	360,613,363,234	337,695,417,437	
Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts			
Deposits from banks	-	-	
Deposits from customers	71,306,772,518	67,482,882,465	
Off-shore banking unit	709,212,001	893,558,137	
	72,015,984,519	68,376,440,602	
Bills payable			
Deposits from banks	-	-	
Deposits from customers	3,203,477,621	4,167,914,951	
	3,203,477,621	4,167,914,951	
Savings bank/Mudaraba savings bank deposits			
Deposits from banks	-	-	
Deposits from customers	81,649,157,976	78,812,880,761	
	81,649,157,976	78,812,880,761	
Fixed deposits/Mudaraba fixed deposits			
Deposits from banks	3,651,943	12,597,265	
Deposits from customers	203,190,964,249	186,218,296,855	
Off-shore banking unit	550,126,926	107,287,003	
	203,744,743,118	186,338,181,123	
	360,613,363,234	337,695,417,437	

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	3,651,943	12,597,265
	Deposits from customers (Note 12.1.2)	359,350,372,364	336,681,975,032
		359,354,024,307	336,694,572,297
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	39,004	39,176
	EXIM Bank Limited	2,399,163	11,352,208
	Social Islami Bank Limited	605,729	601,789
	Trust Bank Limited	608,047	604,092
		3,651,943	12,597,265
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	71,306,772,518	67,482,882,465
	Bills payable (Note 12.1.2b)	3,203,477,621	4,167,914,951
	Savings bank/Mudaraba savings deposits	81,649,157,976	78,812,880,761
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	203,190,964,249	186,218,296,855
		359,350,372,364	336,681,975,032
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	23,502,451,292	24,733,889,452
	Other demand deposit - Local currency	33,588,961,621	27,135,833,840
	Other demand deposit - Foreign currencies	10,641,343,569	11,915,052,012
	Foreign currency deposits	3,586,631,044	3,665,056,408
	Unclaimed cash dividend	33,003,251	33,050,753
		71,306,772,518	67,482,882,465
12.1.2b	Bills payable		
	Bills payable - local currency	3,164,764,770	4,124,475,067
	Bills payable - foreign currencies	38,712,851	43,439,884
	Demand draft	-	-
		3,203,477,621	4,167,914,951
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	135,156,705,830	120,572,168,795
	Special notice deposit	31,878,012,432	27,292,815,442
	Foreign currency deposits (interest bearing)	4,075,058	4,075,058
	Deposit under schemes	36,152,170,929	38,349,237,560
		203,190,964,249	186,218,296,855
12.2	Payable on demand and time deposits		
	a) Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	24,199,048,285	25,660,498,342
	Savings bank/Mudaraba savings deposits	7,348,424,218	7,093,159,268
	Foreign currency deposits (non interest bearing)	14,227,974,613	15,580,108,420
	Sundry deposits	33,588,961,621	27,135,833,840
	Bills payable	3,203,477,621	4,167,914,951
		82,567,886,358	79,637,514,821
	b) Time deposits		
	Savings bank/Mudaraba savings deposits	74,300,733,758	71,719,721,493
	Fixed deposits/Mudaraba fixed deposits	135,710,484,699	120,692,053,063
	Foreign currency deposits (interest bearing)	4,075,058	4,075,058
	Special notice deposit	31,878,012,432	27,292,815,442
	Security deposits	-	-
	Deposits under schemes	36,152,170,929	38,349,237,560
		278,045,476,876	258,057,902,616
		360,613,363,234	337,695,417,437

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
12(a) Consolidated Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts			
Bank Asia Limited	72,015,984,519	68,376,440,602	
Bank Asia Securities Limited	553,290,896	527,347,378	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	72,569,275,415	68,903,787,980	
<u>Less: Inter-company transactions</u>	304,493,611	369,639,929	
	72,264,781,804	68,534,148,051	
Bills payable			
Bank Asia Limited	3,203,477,621	4,167,914,951	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	3,203,477,621	4,167,914,951	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	81,649,157,976	78,812,880,761	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	81,649,157,976	78,812,880,761	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	203,744,743,118	186,338,181,123	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	203,744,743,118	186,338,181,123	
	360,862,160,519	337,853,124,886	
13 Other liabilities			
Conventional and Islamic banking (Note 13.1)	45,670,725,615	41,692,136,095	
Off-shore banking unit	20,954,217	9,058,202	
	45,691,679,832	41,701,194,297	
13.1 Conventional and Islamic banking			
Provision for loans and advances/investments (Note 13.2)	18,003,500,000	19,080,000,001	
Special general provision COVID-19 (Note 13.2.1)	481,000,000	530,000,000	
Provision on off-balance sheet exposures (Note 13.3)	1,380,000,000	1,195,000,000	
Interest suspense account (Note 13.4)	4,624,978,697	4,403,014,529	
Provision for income tax including deferred tax (Note 13.5)	13,586,337,770	11,861,337,770	
Provision for performance and festival bonus	401,434,645	475,942,033	
Master card and Visa card payables	120,125,801	78,626,366	
Expenditures and other payables	1,209,685,756	1,060,920,482	
Provision for nostro accounts (Note 13.6)	-	-	
Other payable	198,213,230	235,635,266	
Provision for profit equalization	31,372,036	24,240,856	
Provision for diminution in value of shares (Note 13.7)	493,383,553	363,383,553	
Payable to Government	100,177,621	7,607,621	
Provision for others (Note 13.8)	690,572,690	690,572,690	
Rebate payable on good borrowers	67,700,000	67,700,000	
Unearned income	805,835,182	806,303,263	
Interest payable on subordinated non-convertible zero coupon bond	189,407,397	91,575,615	
Branch adjustment account credit balance	3,126,576,046	-	
Fraction Bonus Share	1,608,744	1,608,744	
Nostro account credit balance	46,852,872	377,278,975	
Lease liabilities (Note 13.9)	111,963,575	341,388,331	
	45,670,725,615	41,692,136,095	

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
13.2 Provision for loans and advances/investments			
General provision			
Conventional and Islamic:			
Balance as at 1 January	8,311,669,879	7,567,208,819	
Add: Provision made during the period	155,963,000	2,846,924,060	
Less: Transfer to Specific Provision	(2,983,500,000)	(2,102,463,000)	
Balance as at 30 Sept	<u>5,484,132,879</u>	<u>8,311,669,879</u>	
Off-shore Banking Unit (OBU):			
Balance as at 1 January	250,867,121	295,499,181	
Less: Provision no longer required	-	(44,632,060)	
Balance as at 30 Sept	<u>250,867,121</u>	<u>250,867,121</u>	
A. Total general provision on loans and advances/investments	<u>5,735,000,000</u>	<u>8,562,537,000</u>	
Specific provision			
Conventional and Islamic:			
Balance as at 1 January	10,517,463,001	7,290,000,000	
Add/ Back: Recoveries of amounts previously written off	75,916,085	347,148,119	
Specific provision made during the period	2,709,149,721	1,726,641,239	
Transfer from General Provision	2,983,500,000	2,102,463,000	
Less: Write off/amicable settlement during the period	(4,017,528,807)	(948,789,357)	
Balance as at 30 Sept	<u>12,268,500,000</u>	<u>10,517,463,001</u>	
B. Total Specific provision on loans and advances/investments	<u>12,268,500,000</u>	<u>10,517,463,001</u>	
C. Total provision on loans and advances/investments (A+B)	<u>18,003,500,000</u>	<u>19,080,000,001</u>	
13.2(a) Consolidated General Provision for loans and advances/investments			
Opening Balance	10,665,000,000	7,862,708,000	
Add: Provision made during the period			
Bank Asia Limited	155,963,000	2,846,924,060	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>155,963,000</u>	<u>2,846,924,060</u>	
Less: Adjustments made during the period			
Bank Asia Limited	155,963,000	(44,632,060)	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>155,963,000</u>	<u>(44,632,060)</u>	
Closing Balance	<u>10,976,926,000</u>	<u>10,665,000,000</u>	
13.2(a) Consolidated Provision for loans and advances/investments			
Balance as at 1 January	16,384,757,207	11,919,465,206	
Add/ Back: Recoveries of amounts previously written off	75,916,085	347,148,119	
Add: Provision made during the period			
Bank Asia Limited	3,346,112,721	5,058,933,239	
Bank Asia Securities Limited	-	8,000,000	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>3,346,112,721</u>	<u>5,066,933,239</u>	
	<u>19,806,786,013</u>	<u>17,333,546,564</u>	

Particulars	Amount in Taka	
	30-Sep-23	31-Dec-22
Less: Write off/amicable settlement during the period		
Less: Adjustments made during the period		
Bank Asia Limited	(4,017,528,807)	(948,789,357)
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	(4,017,528,807)	(948,789,357)
Balance as at 30 Sept	15,789,257,206	16,384,757,207
13.2.1 Special general provision COVID-19		
Balance as at 1 January	530,000,000	865,000,000
Add: Provision made during the period	-	62,014,669
Less: Provision no longer required	49,000,000	397,014,669
Balance as at 30 Sept	481,000,000	530,000,000
Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020, BRPD circular letter no. 53 dated December 30, 2021 and BRPD circular letter no. 53 dated December 22, 2022.		
13.3 Provision on off-balance sheet exposures		
Balance as at 1 January	1,194,434,782	1,489,834,144
Add: Provision made during the period	185,000,000	-
	1,379,434,782	1,489,834,144
Less: Adjustments made during the period	-	(295,399,362)
Balance as at 30 Sept	1,379,434,782	1,194,434,782
General provision maintained for OBU as at 01 January	565,218	165,856
Add: Provision made during the period	-	399,362
	565,218	565,218
Off-balance sheet exposures provision Balance as at 30 Sept	1,380,000,000	1,195,000,000
As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.5 Provision for taxation		
Current tax (Note 13.5.1)	13,114,316,405	11,389,316,405
Deferred tax	472,021,365	472,021,365
	13,586,337,770	11,861,337,770
13.5.1 Provision for current tax		
Balance as at 1 January	11,389,316,405	10,184,393,154
Add: Provision made during the period	1,725,000,000	3,500,000,000
	13,114,316,405	13,684,393,154
Less: Adjustments made during the period	-	2,295,076,749
Balance as at 30 Sept	13,114,316,405	11,389,316,405
13.5.1(a) Consolidated Provision for current tax		
Balance as at 1 January	11,714,373,370	10,479,561,029
Add: Provision made during the period		
Bank Asia Limited	1,725,000,000	3,500,000,000
Bank Asia Securities Limited	36,405,565	67,972,708
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	1,761,405,565	3,567,972,708
	13,475,778,935	14,047,533,737
Less: Adjustments made during the period		
Bank Asia Limited	-	2,295,076,749
Bank Asia Securities Limited	-	38,083,618
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	-	2,333,160,367
Balance as at 30 Sep	13,475,778,935	11,714,373,370

				Amount in Taka	
Particulars				30-Sep-23	31-Dec-22
13.5.2(a) Deferred Tax (asset)/liability					
Particulars	Book value	Tax Base	(Deductible)/ Taxable		
Opening Balance					
Deferred Tax Asset				(2,958,036,469)	(2,050,312,500)
Deferred Tax Liability				640,260,273	824,420,883
Net Deferred Tax Asset				(2,317,776,196)	(1,225,891,617)
Net Deferred Tax Asset as of Sep 30, 2023:					
Deferred Tax Asset:					
Loan loss provision	12,268,500,000	-	(9,814,800,000)	(3,680,550,000)	(2,958,036,469)
Closing balance for the period (a)				(3,680,550,000)	(2,958,036,469)
Deferred Tax Liability:					
Interest receivable	2,762,552,205	-	2,762,552,205	1,035,957,077	486,427,233
Fixed assets	3,397,133,310	2,814,768,131	582,365,179	218,386,942	134,006,405
Right-of-use assets	60,575,462		60,575,462	22,715,798	19,826,635
Closing balance for the period (b)				1,277,059,817	640,260,273
Net Deferred Tax Asset as of Sep 30, 2023 (a+b)				(2,403,490,183)	(2,317,776,196)
Movement for the period					
Opening deferred tax assets				(2,958,036,469)	(2,050,312,500)
Closing deferred tax assets				(3,680,550,000)	(2,958,036,469)
Changes for the period				(722,513,531)	(907,723,969)
Opening deferred tax liabilities				640,260,273	824,420,883
Closing deferred tax liabilities				1,277,059,817	640,260,273
Changes for the period				636,799,544	(184,160,610)
Changes during the period				(85,713,987)	(1,091,884,579)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.5.3 Reconciliation of effective tax rate	Year 2023		Year 2022	
	%	Amount	%	Amount
Profit before provision		8,592,467,184		10,694,804,944
Income Tax as per applicable tax rate	37.50%	3,222,175,194	37.50%	4,010,551,854
Tax exempted income (on govt. treasury securities)	-0.18%	(15,725,098)	-0.19%	(19,998,890)
On probable deductible/non deductible expenses	-17.27%	(1,484,274,902)	-4.59%	(490,552,964)
	20.04%	1,722,175,194	32.73%	3,500,000,000

13.5.3(a) Consolidated Reconciliation of effective tax rate

Profit before provision		8,755,465,034		10,869,236,428
Income Tax as per applicable tax rate	37.50%	3,283,299,388	37.50%	4,075,963,661
Tax exempted income (on govt. treasury securities)	-0.18%	(15,725,098)	-0.18%	(19,998,890)
On probable deductible/non deductible expenses	-17.23%	(1,508,993,531)	-4.49%	(487,992,063)
	20.09%	1,758,580,759	32.83%	3,567,972,708

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
13.6	Provision for nostro accounts		
	As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.		
13.7	Provision for diminution in value of shares		
	Balance as at 1 January	363,383,553	363,383,553
	Add: Provision for impairment loss of investment in subsidiaries	130,000,000	-
	Balance as at 30 Sept	493,383,553	363,383,553
	Provision requirement for quoted and unquoted share including subsidiaries	439,769,015	234,605,554
	Provision maintained	493,383,553	363,383,553
	Surplus provision maintained	53,614,538	128,777,999
13.8	Provision for others		
	Provision for other assets (Note 13.8.1)	612,228,003	612,228,003
	Provision for start up fund (Note 13.8.2)	78,344,687	78,344,687
		690,572,690	690,572,690
13.8.1	Provision for other assets		
	Balance as at 1 January	612,228,003	393,106,522
	Add: Provision made during the period	-	219,121,481
	Adjustment during the period	-	-
	Balance as at 30 Sept	612,228,003	612,228,003
	Provision requirement	501,307,943	514,840,623
	Provision maintained	612,228,003	612,228,003
	Surplus provision maintained	110,920,060	97,387,380
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)		
13.8.2	Provision for start up fund		
	Balance as at 1 January	78,344,687	47,466,168
	Add: Provision made during the period		
	For the year 2022 (1% of profit after tax)	-	30,878,519
	Adjustment during the year	-	-
	Balance as at 30 Sept	78,344,687	78,344,687
	(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)		
13.9	Lease liabilities		
	Balance as at 1 January	341,388,331	467,223,023
	Add: Addition during the year	-	180,064,817
	Add: Interest charge during the period	78,505,623	104,674,165
	Less: Payment made during the period	307,930,379	410,573,674
	Balance as at 30 Sept	111,963,575	341,388,331
	The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen		
13(a)	Consolidated Other liabilities		
	Bank Asia Limited	45,691,679,832	41,701,194,297
	Bank Asia Securities Limite	2,212,588,814	2,259,945,347
	BA Exchange Company (UK) Limited	67,766,600	65,969,666
	BA Express USA, Inc	271,576,702	270,814,608
		48,338,311,754	44,297,923,918

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
<u>Less:</u> Inter- companies transactions			
Receivable from BASL		-	-
Receivable from BA Exchange (UK) Limited		58,770,315	56,646,548
Receivable from BA Express USA, Inc		274,692,491	200,189,787
		48,004,848,948	44,041,087,583
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		11,659,068,600	11,659,068,600
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Balance as at 1 January	11,750,000,000	10,725,443,940
	Addition during the period	-	1,024,556,060
	Balance as at 30 Sept	11,750,000,000	11,750,000,000
15.1	General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
15.1 (a)	Consolidated General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Opening Balance	1,760,387	150,947
	Addition during the period	330,482	1,609,440
	Adjustment made during the period	-	-
	Closing Balance	2,090,869	1,760,387
		10,257,013	9,926,531
16	Revaluation reserve		
	HTM securities (Note 16.1)	81,606,524	82,779,825
	HFT securities (Note 16.2)	500,770,685	157,340,380
	Fixed Assets revaluation (Note 16.3)	1,876,926,919	1,876,926,919
		2,459,304,128	2,117,047,124
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	82,779,825	61,048,535
	Gain from revaluation on investments	-	25,706,970
	Adjustment for sale/maturity of securities	(1,173,301)	(3,975,680)
		81,606,524	82,779,825

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	157,340,380	167,454,171
	Gain from revaluation on investments	534,809,140	449,360,664
	Adjustment for sale/maturity of securities	(191,378,835)	(459,474,455)
		500,770,685	157,340,380
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,876,926,919	1,930,642,171
	Depreciation charged during the period	-	(53,715,252)
		1,876,926,919	1,876,926,919
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,459,304,128	2,117,047,124
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,459,304,128	2,117,047,124
17	Retained earnings		
	Balance at 1 January	3,105,969,227	2,804,815,058
	Add: Post - tax profit for the period	3,736,354,463	3,045,871,705
	Revaluation reserve transferred to retained earnings	-	53,715,252
		6,842,323,690	5,904,402,015
	Less: Issue of cash dividend for the year 2022	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transfer to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	247,463,014	25,016,438
		1,996,323,304	2,798,432,788
		4,846,000,386	3,105,969,227
17(a)	Consolidated Retained earnings		
	Balance at 1 January	2,957,002,831	2,650,999,337
	Add/(Less): Foreign exchange revaluation reserve for opening retained earnings	-	-
	Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the period	3,820,194,225	3,052,330,481
	Less: Non controlling interest	12	11
		6,777,197,044	5,757,045,059
	Less: Issue of cash dividend for the year 2022	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transferred to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	247,463,014	25,016,438
	Transferred to General and other reserve	330,482	1,609,440
		1,996,653,786	2,800,042,228
		4,780,543,258	2,957,002,831
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,297	10,285
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,297	10,285
18	Contingent liabilities		
	Conventional and Islamic banking	165,760,379,444	153,506,750,679
	Off-shore banking unit	30,351,112	56,521,785
		165,790,730,556	153,563,272,464
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	54,972,269,349	57,446,507,689
	Off-shore banking unit	-	14,488,854
		54,972,269,349	57,460,996,543

Particulars	Amount in Taka	
	30-Sep-23	31-Dec-22
Letters of guarantee		
Conventional and Islamic banking (Note 18.2)	35,530,060,411	38,211,461,475
Off-shore banking unit	2,999,260	667,610
	35,533,059,671	38,212,129,085
Irrevocable letters of credit		
Conventional and Islamic banking (Note 18.3)	37,602,647,989	28,759,170,485
Off-shore banking unit	7,062,330	16,079,604
	37,609,710,319	28,775,250,089
Bills for collection		
Conventional and Islamic banking (Note 18.4)	23,887,867,166	27,331,428,035
Off-shore banking unit	20,289,522	25,285,717
	23,908,156,688	27,356,713,752
Other commitments		
Conventional and Islamic banking (Note 18.5)	13,767,534,529	1,758,182,995
Off-shore banking unit	-	-
	13,767,534,529	1,758,182,995
	<u>165,790,730,556</u>	<u>153,563,272,464</u>
18.1 Acceptances and endorsements		
Conventional and Islamic banking	54,972,269,349	57,446,507,689
Off-shore banking unit	-	14,488,854
	<u>54,972,269,349</u>	<u>57,460,996,543</u>
18.2 Letters of guarantee		
Letters of guarantee (Local)	35,530,060,411	22,825,157,280
Letters of guarantee (Foreign)	-	15,386,304,195
	<u>35,530,060,411</u>	<u>38,211,461,475</u>
18.3 Irrevocable letters of credit		
Letters of credit Back to Back (Inland)	4,150,748,854	3,399,516,690
Letters of credit (General)	28,780,148,656	21,691,897,669
Back to back L/C	4,671,750,479	3,667,756,126
	<u>37,602,647,989</u>	<u>28,759,170,485</u>
18.4 Bills for collection		
Local bills for collection	14,912,468,509	16,968,980,243
Foreign bills for collection	8,975,398,657	10,362,447,792
	<u>23,887,867,166</u>	<u>27,331,428,035</u>
18.5 Other commitments		
Forward Assets Purchased and Forward Deposits Placed	<u>13,767,534,529</u>	<u>1,758,182,995</u>
18.6 Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	23,444,371,867	18,593,501,186
	Dividend income (Note 22.1)	285,346,391	23,317,821
	Fees, commission and brokerage (Note 19.2)	1,557,795,503	1,443,349,898
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	4,700,426	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,954,979,472	4,142,083,606
	Income from non-banking assets	-	-
	Other operating income (Note 24)	905,466,503	741,723,376
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		28,152,660,162	24,943,975,887
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	12,597,446,046	10,840,088,731
	Administrative expenses (Note 19.3)	4,757,943,436	3,814,798,989
	Other expenses (Note 34)	1,560,551,688	1,465,602,258
	Depreciation on banks assets (Note 33.1)	644,251,808	632,261,314
		19,560,192,978	16,752,751,292
		8,592,467,184	8,191,224,595
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	17,098,820,667	14,789,340,354
	Interest on treasury bills/reverse repo/bills	6,045,385,577	3,438,811,792
	Interest income on corporate bonds	106,634,856	197,198,359
	Interest on debentures	151,597,173	151,591,093
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	41,933,594	16,559,588
		23,444,371,867	18,593,501,186
19.2	Fees, commission and brokerage		
	Commission	1,557,795,503	1,443,349,898
	Brokerage	-	-
		1,557,795,503	1,443,349,898
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	3,927,857,176	3,066,204,849
	Rent, taxes, insurance, electricity, etc (Note 26)	476,353,875	400,669,996
	Legal expenses (Note 27)	15,289,509	11,062,062
	Postage, stamp, telecommunication, etc (Note 28)	137,887,316	119,344,562
	Stationery, printing, advertisement, etc (Note 29)	114,935,930	117,904,706
	Managing Director's salary and fees (Note 30)	11,080,000	16,330,692
	Directors' fees (Note 31)	2,776,000	2,808,000
	Auditors' fees (Note 32)	1,431,000	600,000
	Repair of Bank's assets (Note 33.1)	70,332,630	79,874,122
		4,757,943,436	3,814,798,989
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	16,094,751,674	13,833,006,748
	Off-shore banking unit	1,578,175,459	988,771,037
		17,672,927,133	14,821,777,785
	Less: inter transaction between OBU and Conventional banking	574,106,466	32,437,431
		17,098,820,667	14,789,340,354
20.1	Conventional and Islamic banking		
	Agricultural loan	318,011,657	234,957,704
	Cash credit/Bai Murabaha (Muajjal)	318,613,309	287,684,180
	Credit card	389,564,452	326,991,756
	Credit for poverty alleviation scheme-micro credit	69,855	91,289
	Consumer credit scheme	1,086,722,351	1,030,324,730
	Demand loan	2,156,162,184	1,537,335,722

Amount in Taka		
Particulars	30-Sep-23	31-Dec-22
Export Development Fund (EDF)	263,539,961	243,918,338
House building loan	74,394,507	85,161,295
Loans (General)	1,929,051,960	1,544,535,795
Loans against trust receipts/ Bai Murabaha post import	488,486,014	499,907,823
Overdrafts/ Quard against scheme	2,071,692,118	2,048,194,960
Packing credit	34,379,033	42,896,628
Payment against documents	8,170,653	16,952,450
Staff loan	64,492,480	63,850,929
Transport loan	127,573,251	130,283,297
Term loan- industrial	1,632,190,985	1,624,282,749
Term loan- others	1,857,898,071	1,624,761,325
Foreign bills purchased	4,835,103	31,340,104
Local bills purchased	66,678,539	95,831,383
Loan Under Covit-19 Stimulus Pkg	141,659,793	388,841,090
Total interest/profit on loans and advances/investments	13,034,186,276	11,858,143,547
Interest/profit on balance with other banks and financial institutions	2,901,424,559	1,965,961,260
Interest/profit received from foreign banks	159,140,839	8,901,941
	<u>16,094,751,674</u>	<u>13,833,006,748</u>
20(a) Consolidated Interest income/profit on investments		
Bank Asia limited	17,098,820,667	14,789,340,354
Bank Asia Securities Ltd	145,891,177	114,933,690
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>17,244,711,844</u>	<u>14,904,274,044</u>
Less: Inter-company transactions	92,134,680	74,198,277
	<u>17,152,577,164</u>	<u>14,830,075,767</u>
21 Interest paid/profit shared on deposits and borrowings etc.		
Conventional and Islamic banking (Note 21.1)	11,897,704,580	10,208,690,426
Off-shore banking unit	1,273,847,932	663,835,736
	<u>13,171,552,512</u>	<u>10,872,526,162</u>
Less: inter transaction with OBU	574,106,466	32,437,431
	<u>12,597,446,046</u>	<u>10,840,088,731</u>
21.1 Conventional and Islamic banking		
Interest paid/profit shared on deposits		
Fixed deposits/ Mudaraba Fixed deposit	5,894,934,952	4,278,880,591
Scheme deposits	3,689,042,486	3,929,511,543
Sanchaya plus	32,016,284	32,276,234
Savings deposits/ Mudaraba Savings bank	1,214,329,695	1,044,284,920
Special notice deposits	626,217,202	466,015,587
	<u>11,456,540,619</u>	<u>9,750,968,875</u>
Interest on borrowings and others		
Local banks including Bangladesh Bank	75,369,382	22,555,569
Interest on subordinated non-convertible bond	360,633,972	433,831,235
Foreign banks	5,160,607	1,334,747
	<u>441,163,961</u>	<u>457,721,551</u>
	<u>11,897,704,580</u>	<u>10,208,690,426</u>
21(a) Consolidated Interest Expenses/profit paid on Deposits		
Bank Asia limited	12,597,446,046	10,840,088,731
Bank Asia Securities Ltd	87,381,644	88,411,843
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>12,684,827,690</u>	<u>10,928,500,574</u>
Less: Inter-company transactions	92,134,680	74,198,277
	<u>12,592,693,010</u>	<u>10,854,302,297</u>

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	6,635,598,017	3,827,478,653
	Off-shore banking unit	-	-
		<u>6,635,598,017</u>	<u>3,827,478,653</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	564,856,695	1,096,836,765
	Interest on treasury bonds	4,329,552,382	2,177,583,819
	Interest income on corporate bonds	106,634,856	197,198,359
	Capital gain from investment in shares	4,700,426	-
	Dividend on shares	285,346,391	23,317,821
	Profit on Govt Investment SUKUK	151,597,173	151,591,093
	Capital gain on Government securities	41,933,594	16,559,588
	Interest on reverse repo	1,150,976,500	163,090,217
		<u>6,635,598,017</u>	<u>3,827,478,653</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	6,635,598,017	3,827,478,653
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>6,635,598,017</u>	<u>3,827,478,653</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	3,496,386,510	5,548,334,317
	Off-shore banking unit	16,388,465	37,099,187
		<u>3,512,774,975</u>	<u>5,585,433,504</u>
23.1	Conventional and Islamic Banking		
	Commission on L/C	1,040,317,987	878,683,585
	Fees and commission including Export	221,141,411	221,218,682
	Commission on L/G	238,552,177	264,556,012
	Commission on export	10,208,415	8,535,006
	Commission on PO, DD, TT, TC, etc	21,198,118	28,514,608
	Other commission	9,988,930	4,742,818
		1,541,407,038	1,406,250,711
	Foreign exchange gain	1,954,979,472	4,142,083,606
		<u>3,496,386,510</u>	<u>5,548,334,317</u>
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	3,512,774,975	5,585,433,504
	Bank Asia Securities Ltd	111,006,117	158,272,373
	BA Exchange Company (UK) Limited	29,339,433	20,699,091
	BA Express USA, Inc	138,752,803	96,940,191
		<u>3,791,873,328</u>	<u>5,861,345,159</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	894,908,691	732,429,845
	Off-shore banking unit	10,557,812	9,293,531
		<u>905,466,503</u>	<u>741,723,376</u>
24.1	Conventional and Islamic banking		
	Locker charge	9,790,990	9,740,450
	Service and other charges	406,364,838	306,114,037
	Master/Visa card fees and charges	342,553,834	267,025,290
	Postage/telex/SWIFT/fax recoveries	90,270,793	95,879,493
	Non-operating income	15,987,288	15,271,034
	Rebate on nostro account	29,940,948	38,399,541
		<u>894,908,691</u>	<u>732,429,845</u>

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
24(a)	Consolidated other operating income		
	Bank Asia Limited	905,466,503	741,723,376
	Bank Asia Securities Ltd	31,540,124	55,649,505
	BA Exchange Company (UK) Limited	1,798,149	-
	BA Express USA, Inc	-	-
		<u>938,804,776</u>	<u>797,372,881</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	3,919,805,981	3,059,318,427
	Off-shore banking unit	8,051,195	6,886,422
		<u>3,927,857,176</u>	<u>3,066,204,849</u>
25.1	Conventional and Islamic banking		
	Basic salary	1,483,203,975	1,208,409,133
	Allowances	1,333,751,221	1,190,164,193
	Festival bonus	349,756,415	255,435,041
	Gratuity	290,000,000	198,900,000
	Provident fund contribution	143,094,370	116,410,060
	Performance bonus	320,000,000	90,000,000
		<u>3,919,805,981</u>	<u>3,059,318,427</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	3,927,857,176	3,066,204,849
	Bank Asia Securities Ltd	80,963,213	64,620,488
	BA Exchange Company (UK) Limited	13,448,058	10,486,982
	BA Express USA, Inc	25,192,161	19,961,305
		<u>4,047,460,608</u>	<u>3,161,273,624</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	476,107,661	400,465,077
	Off-shore banking unit	246,214	204,919
		<u>476,353,875</u>	<u>400,669,996</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	73,447,929	48,292,603
	Insurance	230,664,096	181,240,338
	Power and electricity	93,490,013	92,438,489
	Interest portion on lease liabilities (Note 26.1.1)	78,505,623	78,493,647
		<u>476,107,661</u>	<u>400,465,077</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	476,353,875	400,669,996
	Bank Asia Securities Ltd	6,526,429	7,297,449
	BA Exchange Company (UK) Limited	5,320,040	2,096,538
	BA Express USA, Inc	14,365,719	11,469,879
		<u>502,566,063</u>	<u>421,533,862</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	15,289,509	10,989,183
	Off-shore banking unit	-	72,879
		<u>15,289,509</u>	<u>11,062,062</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	15,289,509	10,989,183
	Other professional charges	-	-
		<u>15,289,509</u>	<u>10,989,183</u>

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	15,289,509	11,062,062
	Bank Asia Securities Ltd	44,660	496,384
	BA Exchange Company (UK) Limited	322,650	192,565
	BA Express USA, Inc	79,418	-
		15,736,237	11,751,011
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	137,465,531	118,798,274
	Off-shore banking unit	421,785	546,288
		137,887,316	119,344,562
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	74,427,410	70,369,948
	Master/VISA card process fee	27,229,692	22,940,036
	ATM charge	3,030,528	2,690,900
	SWIFT and Reuter charge	29,748,199	19,263,018
	Internet	3,029,702	3,534,372
		137,465,531	118,798,274
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	137,887,316	119,344,562
	Bank Asia Securities Ltd	2,179,535	1,965,776
	BA Exchange Company (UK) Limited	314,221	274,433
	BA Express USA, Inc	722,493	430,289
		141,103,565	122,015,060
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	114,836,028	117,842,333
	Off-shore banking unit	99,902	62,373
		114,935,930	117,904,706
29.1	Conventional and Islamic banking		
	Office and security stationery	49,033,105	49,468,571
	Calendar, diary, souvenir, etc	18,000,000	13,081,956
	ATM card /Supplies And Stationeries	29,917,628	18,981,215
	Books and periodicals	1,240,735	1,539,417
	Publicity and advertisement	16,644,560	34,771,174
		114,836,028	117,842,333
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	114,935,930	117,904,706
	Bank Asia Securities Ltd	786,598	506,642
	BA Exchange Company (UK) Limited	1,515,798	1,230,436
	BA Express USA, Inc	1,498,268	620,158
		118,736,594	120,261,942
30	Managing Director's salary and fees		
	Basic salary	5,850,000	7,574,283
	House rent allowance	675,000	1,712,478
	Entertainment allowances	-	389,355
	Incentive bonus	650,000	1,471,100
	Festival bonus	1,430,000	2,129,600
	Utility allowance and others	1,575,000	929,097
	House maintenance allowance	900,000	418,710
	Provident fund	-	738,069
	Leave fare assistance	-	968,000
		11,080,000	16,330,692

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
31	Directors' fees		
	Directors' fees	2,776,000	2,808,000
		2,776,000	2,808,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,776,000	2,808,000
	Bank Asia Securities Ltd.	324,500	264,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,100,500	3,072,000
32	Auditors' fees		
	Audit fees	1,431,000	600,000
	Others	-	-
		1,431,000	600,000
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	1,431,000	600,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	592,623	495,167
	BA Express USA, Inc	1,637,992	1,610,921
		3,661,615	2,706,088
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	714,551,505	712,120,216
	Off-shore banking unit	32,933	15,220
		714,584,438	712,135,436
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	407,187,585	628,600,967
	Leased assets	237,031,290	3,645,127
	Depreciation	644,218,875	632,246,094
	Repairs		
	Building	10,402,810	8,446,330
	Furniture and fixtures	2,929,561	3,105,195
	Equipments	15,897,304	15,488,066
		29,229,675	27,039,591
	Maintenance	41,102,955	52,834,531
		714,551,505	712,120,216
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	714,584,438	712,135,436
	Bank Asia Securities Ltd	18,443,727	16,492,460
	BA Exchange Company (UK) Limited	120,763	159,884
	BA Express USA, Inc	112,138	1,333,221
		733,261,066	730,121,001
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,549,658,735	1,452,331,708
	Off-shore banking unit	10,892,953	13,270,550
		1,560,551,688	1,465,602,258

		Amount in Taka	
Particulars	30-Sep-23	31-Dec-22	
34.1	Conventional and Islamic banking		
	Car expenses	351,652,561	298,951,880
	Contractual service expenses	568,828,536	587,024,570
	Computer expenses	147,195,759	112,596,932
	Other management and administrative expenses	252,585,644	266,417,000
	Entertainment	26,217,447	38,785,653
	AGM/EGM expenses	1,177,150	-
	Payment to superannuation fund	5,490,000	5,490,000
	Donation and subscription to institutions	182,050,105	122,948,332
	Travelling expenses	12,137,836	9,967,943
	Training and internship	2,323,697	10,149,398
		1,549,658,735	1,452,331,708
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,560,551,688	1,465,602,258
	Bank Asia Securities Ltd	9,903,331	10,364,949
	BA Exchange Company (UK) Limited	2,684,450	2,699,542
	BA Express USA, Inc	20,849,524	58,852,692
		1,593,988,993	1,537,519,441
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	941,542,711	748,989,433
	Off-shore banking unit	10,557,812	9,293,531
		952,100,523	758,282,964
35.1	Conventional and Islamic banking		
	Locker charge	9,790,990	9,740,450
	Service and other charges	406,364,838	306,114,037
	Master card fees and charges	342,553,834	267,025,290
	Postage/telex/SWIFT/ fax recoveries	90,270,793	95,879,493
	Non-business income	92,562,256	70,230,163
		941,542,711	748,989,433
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	952,100,523	758,282,964
	Bank Asia Securities Ltd	31,540,124	55,649,505
	BA Exchange Company (UK) Limited	1,798,149	-
	BA Express USA, Inc	-	-
		985,438,796	813,932,469
	<u>Less: inter- companies transactions</u>	-	-
		985,438,796	813,932,469
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	2,194,230,221	2,002,942,101
	Off-shore banking unit	11,139,167	13,475,469
		2,205,369,388	2,016,417,570
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	476,107,661	400,465,077
	Legal expenses	15,289,509	11,062,062
	Directors' fees	2,776,000	2,808,000
	Postage, stamp, telecommunication, etc	137,887,316	119,344,562
	Other expenses	1,549,658,735	1,452,331,708
	Managing Director's salary	11,080,000	16,330,692
	Auditors' fee	1,431,000	600,000
		2,194,230,221	2,002,942,101

		Amount in Taka	
Particulars		30-Sep-23	31-Dec-22
36(a)	Payments for other operating activities		
	Bank Asia Limited	2,205,369,388	2,016,417,570
	Bank Asia Securities Ltd	18,978,455	20,388,558
	BA Exchange Company (UK) Limited	9,233,984	5,758,245
	BA Express USA, Inc	37,655,146	72,363,781
		<u>2,271,236,973</u>	<u>2,114,928,154</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	3,488,891,449	3,113,404,150
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>2.99</u>	<u>2.67</u>
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	3,572,731,211	3,124,538,931
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>3.06</u>	<u>2.68</u>
38	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	5,461,354,463	5,513,404,150
	Adjustment for non-cash items:		
	Provision for Loans and advances	2,816,112,721	2,507,820,445
	Provision for Off balance sheet items	185,000,000	80,000,000
	Provision for Diminution in value of investments	130,000,000	-
	Provision for other assets	-	90,000,000
	Depreciation of Property plant and equipment	714,584,438	712,135,436
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	12,373,499,480	(3,477,201,926)
	Other operating assets	735,799,877	261,535,867
	Deposits from customers and banks	22,917,945,797	17,517,799,633
	Other operating liabilities	(22,820,211,459)	6,185,967,457
	Trading liabilities	(348,283,703)	2,168,308,959
	Income tax paid	(2,403,970,538)	(1,809,952,237)
	Cash flows from operating activities as per cash flow statement	19,761,831,076	29,749,817,784
38 (a)	Reconciliation of net profit with cash flows from operating activities (Consolidated basis)		
	Profit before tax as per profit and loss account	5,581,599,790	5,572,564,997
	Adjustment for non-cash items:		
	Provision for Loans and advances	2,816,112,721	2,592,820,445
	Provision for Off balance sheet items	185,000,000	80,000,000
	Provision for Diminution in value of investments	172,752,523	-
	Provision for other assets	-	90,000,000
	Depreciation of Property plant and equipment	733,261,066	730,121,001
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	12,411,302,834	(3,500,950,979)
	Other operating assets	611,657,705	294,836,109
	Deposits from customers and banks	23,009,035,633	16,975,596,405
	Other operating liabilities	(22,820,211,459)	6,185,967,457
	Trading liabilities	(362,374,600)	2,027,413,371
	Income tax paid	(2,445,459,614)	(1,870,230,801)
	Cash flows from operating activities as per cash flow statement	19,892,676,599	29,178,138,005

Bank Asia Limited**Notes to financial statements for the year ended 30 September 2023****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2023** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	13,328,735
Garda Shield Security Service Ltd.	-do-	Maintenance	524,911
Rangs workshop Ltd	-do-	Car repair and Services	105,049
Ranks ITT Ltd.	-do-	Network Connectivity fees	18,850,737
DHS Motors	-do-	Car providers & Car repair and Services	85,421
Shield Security Service	-do-	Security Service providers	383,978,026
Reliance Insurance	-do-	Insurance Service	42,423,388
Ali Estates Limited	-do-	Office Rent	118,785,956
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	297,000
Opex Fashions Limited	-do-	Office Rent	5,898,022

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2023 is given below:

Particulars	Amount Tk
Short-term employee benefit	131,722,108

Key Management personnel includes President and Managing Director, 02 no. Additional Managing Director, 04 nos. Deputy Managing Director, 12 nos Senior Executive Vice President including Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.