

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 June 2023

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 June 2023

		Amount in Taka	
Particulars	Notes	30 June 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash		20,599,859,813	25,797,237,229
In hand (including foreign currencies)	4.1(a)	2,495,168,413	4,087,822,688
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	18,104,691,400	21,709,414,541
Balance with other banks and financial institutions	5(a)	34,666,958,957	39,983,468,523
In Bangladesh		32,910,700,985	37,345,770,086
Outside Bangladesh		1,756,257,972	2,637,698,437
Money at call and on short notice	6(a)	5,500,000,000	3,750,000,000
Investments	7(a)	125,997,055,080	103,838,255,588
Government		117,330,499,763	94,746,403,719
Others		8,666,555,317	9,091,851,869
Loans and advances/investments	8(a)	261,031,012,248	280,591,467,444
Loans, cash credits, overdrafts, etc/investments		241,791,358,288	257,223,892,759
Bills purchased and discounted		19,239,653,960	23,367,574,685
Fixed assets including premises, furniture and fixtures	9(a)	5,557,030,408	5,704,012,877
Other assets	10(a)	15,311,765,151	11,057,689,200
Non - banking assets		-	-
Total assets		468,663,681,657	470,722,130,861
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	28,375,148,335	51,024,080,743
Subordinated non-convertible and perpetual bonds	11(aa)	8,340,000,000	9,340,000,000
Deposits and other accounts	12(a)	358,475,724,867	337,853,124,886
Current/Al-wadeeah current accounts and other accounts		75,439,957,464	68,534,148,051
Bills payable		4,797,643,231	4,167,914,951
Savings bank/Mudaraba savings bank deposits		82,233,725,482	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		196,004,398,690	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	43,390,218,692	44,041,087,583
Total liabilities		438,581,091,894	442,258,293,212
Capital/shareholders' equity			
Total shareholders' equity		30,082,589,763	28,463,837,649
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1 (a)	10,257,013	9,926,531
Revaluation reserve	16(a)	2,145,779,893	2,117,047,124
Retained earnings	17(a)	4,564,914,289	2,957,002,831
Foreign currency translation reserve		(47,440,328)	(29,217,722)
Non-controlling interest	17(b)	10,296	10,285
Total liabilities and shareholders' equity		468,663,681,657	470,722,130,861
Net Assets Value per Share		25.80	24.41

Consolidated Balance Sheet as at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	165,554,260,771	151,805,089,469
Acceptances and endorsements		63,199,219,243	57,460,996,543
Letters of guarantee		37,886,008,224	38,212,129,085
Irrevocable letters of credit		37,701,413,996	28,775,250,089
Bills for collection		26,767,619,308	27,356,713,752
Other contingent liabilities		-	-
Other commitments		22,639,411,658	1,758,182,995
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		22,639,411,658	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		188,193,672,429	153,563,272,464

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 June 2023

		Amount in Taka			
Particulars	Notes	Jan to June 2023	Jan to June 2022	Apr to June 2023	Apr to June 2022
OPERATING INCOME					
Interest income	20(a)	11,153,238,094	9,929,070,741	5,450,739,665	5,071,586,507
Interest paid on deposits and borrowings, etc	21(a)	8,459,324,172	6,981,319,110	4,196,213,089	3,569,783,400
Net interest income		2,693,913,922	2,947,751,631	1,254,526,576	1,501,803,107
Investment income	22(a)	5,081,665,575	2,223,452,558	3,197,797,200	1,003,076,976
Commission, exchange and brokerage	23(a)	2,429,226,126	3,954,993,432	1,270,927,720	2,344,013,571
Other operating income	24(a)	649,450,356	556,220,147	380,817,577	319,150,414
		8,160,342,057	6,734,666,137	4,849,542,497	3,666,240,961
Total operating income (A)		10,854,255,979	9,682,417,768	6,104,069,073	5,168,044,068
OPERATING EXPENSES					
Salaries and allowances	25(a)	2,756,895,996	1,898,157,994	1,480,561,299	979,807,171
Rent, taxes, insurance, electricity, etc	26(a)	330,904,436	281,525,045	160,680,043	143,590,359
Legal expenses	27(a)	11,163,115	6,847,594	6,555,915	4,817,222
Postage, stamp, telecommunication, etc	28(a)	92,895,063	78,714,038	53,129,602	41,388,554
Stationery, printing, advertisements, etc	29(a)	81,937,090	86,743,434	44,972,446	46,462,308
Managing Director's salary and fees	30	8,100,000	10,947,200	3,780,000	5,584,800
Directors' fees	31(a)	2,500,500	2,072,000	960,000	1,320,000
Auditors' fees	32(a)	2,093,496	1,781,526	918,739	962,917
Depreciation and repairs of Bank's assets	33(a)	490,175,758	481,511,916	252,589,937	256,603,919
Other expenses	34(a)	1,085,593,850	999,773,890	602,427,264	501,925,113
Total operating expenses (B)		4,862,259,304	3,848,074,637	2,606,575,245	1,982,462,363
Profit before provision (C=A-B)		5,991,996,675	5,834,343,131	3,497,493,828	3,185,581,705
Provision for loans and advances/investments					
General provision		(666,771,280)	1,475,000,000	(1,736,234,280)	1,284,845,943
Specific provision		1,243,372,789	557,000,000	2,077,611,961	107,154,057
	13.2(a)	576,601,509	2,032,000,000	341,377,681	1,392,000,000
Provision for off-balance sheet items	13.3	375,000,000	285,000,000	160,000,000	230,000,000
Provision for diminution in value of investments		274,000,000	(30,000,000)	274,000,000	(30,000,000)
Other provisions		-	90,000,000	-	90,000,000
Total provision (D)	34(c)	1,225,601,509	2,377,000,000	775,377,681	1,682,000,000
Total profit before tax (C-D)		4,766,395,166	3,457,343,131	2,722,116,147	1,503,581,705
Provision for taxation					
Current tax	13.5.1(a)	1,223,635,390	1,131,079,061	508,440,318	410,552,723
Deferred tax	13.5.2	-	-	-	-
		1,223,635,390	1,131,079,061	508,440,318	410,552,723
Net profit after tax		3,542,759,776	2,326,264,070	2,213,675,829	1,093,028,982
Appropriations					
Statutory reserve		-	685,191,310	-	293,095,225
Coupon/dividend on perpetual bond		185,657,535	-	104,936,987	-
General and other reserve		330,482	1,609,440	330,482	-
	15 (a)	185,988,017	686,800,750	105,267,469	293,095,225
Retained surplus		3,356,771,759	1,639,463,320	2,108,408,360	799,933,757
Attributable to:					
Equity holders of Bank Asia Limited		3,356,771,748	1,639,463,305	2,108,408,354	799,933,753
Non-controlling interest		11	15	6	4
		3,356,771,759	1,639,463,320	2,108,408,360	799,933,757
Earnings Per Share (EPS)	37(a)	2.88	2.00	1.81	0.94

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 June 2023

Particulars	Notes	Amount in Taka	
		Jan to June 2023	Jan to June 2022
Cash flows from operating activities (A)			
Interest receipts		14,614,264,471	12,477,178,860
Interest payments		(8,770,575,951)	(7,373,154,199)
Dividends receipts		271,548,703	23,317,821
Fees and commission receipts		2,429,226,126	3,954,993,432
Recoveries on loans previously written off		63,455,092	29,695,431
Cash payment to employees		(2,734,714,626)	(2,196,601,673)
Cash payment to suppliers		(131,118,761)	(139,271,855)
Income tax paid		(1,700,197,126)	(1,339,031,257)
Receipts from other operating activities	35 (a)	685,961,781	562,560,419
Payments for other operating activities	36 (a)	(1,533,250,460)	(1,381,661,293)
Operating profit before changes in operating assets & liabilities		3,194,599,249	4,618,025,686
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		17,234,353,846	6,542,076,945
Other assets		(2,685,669,358)	1,402,282,444
Deposits from customers and banks		20,622,599,981	20,080,196,891
Trading liabilities		(22,648,932,408)	4,297,659,677
Other liabilities		1,112,660,349	1,220,651,356
Net Increase/(decrease) in operating assets and liabilities		13,635,012,410	33,542,867,313
Net cash flows from operating activities		16,829,611,659	38,160,892,999
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(22,584,096,044)	(53,218,230,294)
Sale/(Purchase) of trading securities		425,296,552	(934,734,259)
(Purchase)/disposal of fixed assets		(294,223,105)	(227,945,985)
Net cash flows from/(used in) investing activities		(22,453,022,597)	(54,380,910,538)
Cash flows from financing activities (C)			
Coupon/dividend paid on perpetual bond		(185,657,535)	-
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,600,000,000)
Payments for lease liability		(205,286,919)	(157,442,407)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(3,139,804,744)	(3,506,302,697)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(8,763,215,682)	(19,726,320,236)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		69,533,210,852	81,056,909,851
Cash and cash equivalents at the end of the period		60,769,995,170	61,330,589,615
Cash and cash equivalents:			
Cash		2,495,168,413	3,536,608,664
Balance with Bangladesh Bank and its agent bank(s)		18,104,691,400	17,984,411,151
Balance with other banks and financial institutions		34,666,958,957	35,906,533,000
Money at call and on short notice		5,500,000,000	3,900,000,000
Prize bonds		3,176,400	3,036,800
		60,769,995,170	61,330,589,615
Net Operating Cash Flows per Share		14.43	32.73

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 June 2023

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2022	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,085	10,274	27,203,745,360
Transferred during the period	-	685,191,310	-	-	-	(685,191,310)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,450,622	-	-	-	20,450,622	-	20,450,622
Foreign currency translation for opening retained earnings	-	-	-	-	-	(9,908,702)	(9,908,702)	-	(9,908,702)
Foreign currency translation for the period	-	-	-	-	(351,499)	-	(351,499)	-	(351,499)
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	-
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Net profit for the period	-	-	-	-	-	2,326,264,055	2,326,264,055	15	2,326,264,070
Balance as at 30 June 2022	11,659,068,600	11,410,635,250	2,179,595,499	9,926,531	409,742	2,531,693,650	27,791,329,271	10,289	27,791,339,561
Transferred during the period	-	339,364,750	-	-	-	(339,364,750)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(8,833,123)	-	-	-	(8,833,123)	-	(8,833,123)
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	9,908,702	9,908,702	-	9,908,702
Foreign currency translation for the period	-	-	-	-	(29,627,464)	-	(29,627,464)	-	(29,627,464)
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,016,438)	(25,016,438)	-	(25,016,438)
Net profit for the period	-	-	-	-	-	726,066,415	726,066,415	(4)	726,066,411
Balance as at 31 December 2022	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,363	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-	-	28,732,769	-	-	-	28,732,769	-	28,732,769
Foreign currency translation for the period	-	-	-	-	(18,222,606)	-	(18,222,606)	-	(18,222,606)
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(185,657,535)	(185,657,535)	-	(185,657,535)
Net profit for the period	-	-	-	-	-	3,542,759,765	3,542,759,765	11	3,542,759,776
Balance as at 30 June 2023	11,659,068,600	11,750,000,000	2,145,779,893	10,257,013	(47,440,328)	4,564,914,289	30,082,579,466	10,296	30,082,589,763

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash		20,599,786,143	25,797,153,695
In hand (including foreign currencies)	4.1	2,495,094,743	4,087,739,154
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	18,104,691,400	21,709,414,541
Balance with other banks and financial institutions		34,148,433,427	39,580,907,052
In Bangladesh	5.1	32,602,275,762	37,117,023,982
Outside Bangladesh	5.2	1,546,157,665	2,463,883,070
Money at call and on short notice	6	5,500,000,000	3,750,000,000
Investments	7	124,963,014,379	102,849,109,937
Government		117,330,499,763	94,746,403,719
Others		7,632,514,616	8,102,706,218
Loans and advances/investments	8	258,322,930,472	277,870,358,403
Loans, cash credits, overdrafts, etc/investments		239,083,276,512	254,502,783,718
Bills purchased and discounted		19,239,653,960	23,367,574,685
Fixed assets including premises, furniture and fixtures	9	5,467,561,280	5,615,910,981
Other assets	10	17,353,893,233	12,937,503,504
Non - banking assets		-	-
Total assets		466,355,618,934	468,400,943,572
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	28,375,148,335	51,024,080,743
Subordinated non-convertible and perpetual bonds	11 (aa)	8,340,000,000	9,340,000,000
Deposits and other accounts	12	358,199,011,440	337,695,417,437
Current/Al-wadeeah current accounts and other accounts		75,163,244,037	68,376,440,602
Bills payable		4,797,643,231	4,167,914,951
Savings bank/Mudaraba savings bank deposits		82,233,725,482	78,812,880,761
Fixed deposits/Mudaraba fixed deposits		196,004,398,690	186,338,181,123
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	41,191,278,609	41,701,194,297
Total liabilities		436,105,438,384	439,760,692,477
Capital/shareholders' equity			
Total shareholders' equity		30,250,180,550	28,640,251,095
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	11,750,000,000	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	2,145,779,893	2,117,047,124
Retained earnings	17	4,687,165,913	3,105,969,227
Total liabilities and shareholders' equity		466,355,618,934	468,400,943,572
Net Assets Value per Share		25.95	24.56

Balance Sheet as at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	165,554,260,771	151,805,089,469
Acceptances and endorsements		63,199,219,243	57,460,996,543
Letters of guarantee		37,886,008,224	38,212,129,085
Irrevocable letters of credit		37,701,413,996	28,775,250,089
Bills for collection		26,767,619,308	27,356,713,752
Other contingent liabilities		-	-
Other commitments		22,639,411,658	1,758,182,995
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		22,639,411,658	1,758,182,995
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		188,193,672,429	153,563,272,464

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Profit and Loss Account
for the period ended 30 June 2023

Amount in Taka					
Particulars	Notes	Jan to June 2023	Jan to June 2022	Apr to June 2023	Apr to June 2022
OPERATING INCOME					
Interest income	20	11,110,292,646	9,899,386,752	5,419,406,058	5,051,913,950
Interest paid on deposits and borrowings, etc	21	8,452,488,891	6,967,105,545	4,189,377,808	3,555,569,835
Net interest income		2,657,803,755	2,932,281,207	1,230,028,250	1,496,344,115
Investment income	22	5,081,665,575	2,223,452,558	3,197,797,200	1,003,076,976
Commission, exchange and brokerage	23	2,275,281,693	3,773,761,709	1,175,952,498	2,253,500,678
Other operating income	24	622,617,604	514,940,943	362,192,032	305,713,794
		7,979,564,872	6,512,155,210	4,735,941,730	3,562,291,448
Total operating income (A)		10,637,368,627	9,444,436,417	5,965,969,980	5,058,635,563
OPERATING EXPENSES					
Salaries and allowances	25	2,675,693,947	1,839,429,605	1,437,548,631	947,617,437
Rent, taxes, insurance, electricity, etc	26	313,907,215	269,111,120	151,924,368	137,501,228
Legal expenses	27	10,729,609	6,604,989	6,126,534	4,682,627
Postage, stamp, telecommunication, etc	28	90,805,548	77,020,961	52,100,302	40,564,681
Stationery, printing, advertisements, etc	29	79,266,741	85,375,805	43,425,120	45,905,237
Managing Director's salary and fees	30	8,100,000	10,947,200	3,780,000	5,584,800
Directors' fees	31	2,176,000	1,984,000	872,000	1,320,000
Auditors' fees	32	586,000	450,000	270,000	225,000
Depreciation and repairs of Bank's assets	33	477,601,395	469,545,845	246,342,845	250,647,509
Other expenses	34	1,062,787,661	938,010,343	589,896,176	489,110,918
Total operating expenses (B)		4,721,654,116	3,698,479,868	2,532,285,976	1,923,159,437
Profit before provision (C=A-B)		5,915,714,511	5,745,956,549	3,433,684,004	3,135,476,126
Provision for loans and advances/investments					
General provision		(692,372,789)	1,475,000,000	(1,761,835,789)	1,284,845,943
Specific provision		1,243,372,789	500,000,000	2,077,611,961	95,154,057
	13.2	551,000,000	1,975,000,000	315,776,172	1,380,000,000
Provision for off-balance sheet items	13.3	375,000,000	285,000,000	160,000,000	230,000,000
Provision for diminution in value of investment:	13.7	274,000,000	(30,000,000)	274,000,000	(30,000,000)
Other provisions	13.8	-	90,000,000	-	90,000,000
Total provision (D)	34(b)	1,200,000,000	2,320,000,000	749,776,172	1,670,000,000
Total profit before tax (C-D)		4,715,714,511	3,425,956,549	2,683,907,832	1,465,476,126
Provision for taxation					
Current tax	13.5.1	1,200,000,000	1,100,000,000	490,000,000	400,000,000
Deferred tax	13.5.2	-	-	-	-
		1,200,000,000	1,100,000,000	490,000,000	400,000,000
Net profit after tax		3,515,714,511	2,325,956,549	2,193,907,832	1,065,476,126
Appropriations					
Statutory reserve	15	-	685,191,310	-	293,095,225
Coupon/dividend on perpetual bond		185,657,535	-	104,936,987	-
General and other reserve		-	-	-	-
		185,657,535	685,191,310	104,936,987	293,095,225
Retained surplus		3,330,056,976	1,640,765,239	2,088,970,845	772,380,901
Earnings Per Share (EPS)	37	2.86	1.99	1.79	0.91

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 June 2023

Particulars	Notes	Amount in Taka	
		Jan to June 2023	Jan to June 2022
Cash flows from operating activities (A)			
Interest receipts		14,522,869,433	12,399,574,852
Interest payments		(8,715,291,080)	(7,311,020,615)
Dividends receipts		271,548,703	23,317,821
Fees and commission receipts		2,275,281,693	3,773,761,709
Recoveries on loans previously written off		63,455,092	29,695,431
Cash payment to employees		(2,653,512,577)	(2,137,873,284)
Cash payment to suppliers		(128,448,412)	(137,904,226)
Income tax paid		(1,676,524,242)	(1,310,602,965)
Receipts from other operating activities	35	659,129,029	521,281,215
Payments for other operating activities	36	(1,489,092,033)	(1,304,128,613)
Operating profit before changes in operating assets & liabilities		3,129,415,606	4,546,101,325
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		17,221,326,581	6,536,260,871
Other assets		(2,639,170,570)	1,357,710,475
Deposits from customers and banks		20,503,594,003	20,497,869,255
Trading liabilities		(22,648,932,408)	4,297,659,677
Other liabilities		1,090,436,440	1,382,751,640
Net Increase/(decrease) in operating assets and liabilities		13,527,254,046	34,072,251,918
Net cash flows from operating activities		16,656,669,652	38,618,353,243
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(22,584,096,044)	(53,218,230,294)
Sale/(Purchase) of trading securities		470,191,602	(896,392,999)
(Purchase)/disposal of fixed assets		(282,130,343)	(226,779,128)
Net cash flows from/(used in) investing activities		(22,396,034,785)	(54,341,402,421)
Cash flows from financing activities (C)			
Coupon/dividend paid on perpetual bond		(185,657,535)	-
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(1,600,000,000)
Payments for lease liability		(205,286,919)	(157,442,407)
Dividend paid (cash dividend)		(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(3,139,804,744)	(3,506,302,697)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(8,879,169,877)	(19,229,351,875)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		69,130,565,847	80,129,568,582
Cash and cash equivalents at the end of the period		60,251,395,970	60,900,216,707
Cash and cash equivalents:			
Cash		2,495,094,743	3,536,589,987
Balance with Bangladesh Bank and its agent bank(s)		18,104,691,400	17,984,411,151
Balance with other banks and financial institutions		34,148,433,427	35,476,178,769
Money at call and on short notice		5,500,000,000	3,900,000,000
Prize bonds		3,176,400	3,036,800
		60,251,395,970	60,900,216,707
Net Operating Cash Flows per Share		14.29	33.12

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 June 2023

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance as at 01 January 2022	11,659,068,600	10,725,443,940	2,159,144,877	8,166,144	2,804,815,058	27,356,638,619
Transferred during the period	-	685,191,310	-	-	(685,191,310)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,450,622	-	-	20,450,622
Cash dividend amount transferred to a separate bank account	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Net profit for the period	-	-	-	-	2,325,956,549	2,325,956,549
Balance at 30 June 2022	11,659,068,600	11,410,635,250	2,179,595,499	8,166,144	2,696,720,007	27,954,185,500
Transferred during the period	-	339,364,750	-	-	(339,364,750)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(8,833,123)	-	-	(8,833,123)
Transferred to retained earnings	-	-	(53,715,252)	-	53,715,252	-
Coupon/dividend on perpetual bond	-	-	-	-	(25,016,438)	(25,016,438)
Net profit for the period	-	-	-	-	719,915,156	719,915,156
Balance as at 31 December 2022	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	28,732,769	-	-	28,732,769
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(185,657,535)	(185,657,535)
Net profit for the year	-	-	-	-	3,515,714,511	3,515,714,511
Balance at 30 June 2023	11,659,068,600	11,750,000,000	2,145,779,893	8,166,144	4,687,165,913	30,250,180,550

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 June 2023

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2022. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2022 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

	Amount in Taka	
	Jan to June 2023	Jan to June 2022
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,410,635,250
General and other reserve	10,257,013	9,926,531
Revaluation reserve	2,145,779,893	2,179,595,499
Retained earnings	4,564,914,289	2,531,693,650
Foreign currency translation reserve	(47,440,328)	409,742
Non-controlling interest	10,296	10,289
	30,082,589,763	27,791,339,561

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	30,082,589,763	27,791,339,561
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	25.80	23.84

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	3,357,102,241	2,326,264,070
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	2.88	2.00

Earnings per share (EPS) has increased as a result of increase in profit after tax.

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	16,829,611,659	38,160,892,999
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	14.43	32.73

Net Operating Cash Flow per Share (NOCFPS) decreased mainly due to decreased of Borrowings from other banks, financial institutions.

2.5 Reconciliation of effective tax rate

	30-Jun-23	
	%	Amount
Profit before provision		5,991,996,675
Income Tax as per applicable tax rate	37.50%	2,246,998,753
Tax exempted income (on govt. treasury securities)	-0.20%	(11,929,125)
On probable deductible/non deductible expenses	-16.88%	(1,011,434,238)
	20.42%	1,223,635,390

2.6 Reconciliation of net profit with cash flows from operating activities

	Jan to June 2023	Jan to June 2022
Profit before tax as per profit and loss account	4,766,395,166	3,457,343,131
Adjustment for non-cash items:		
Provision for Loans and advances	576,601,509	2,032,000,000
Provision for Off balance sheet items	375,000,000	285,000,000
Provision for Diminution in value of investments	274,000,000	(30,000,000)
Provision for other assets	-	90,000,000
Depreciation of Property plant and equipment	490,175,758	481,511,916
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	17,234,353,846	6,542,076,945
Other operating assets	(2,685,669,358)	1,402,282,444
Deposits from customers and banks	20,622,599,981	20,080,196,891
Other operating liabilities	(24,236,308,466)	3,938,861,573
Trading liabilities	1,112,660,349	1,220,651,356
Income tax paid	(1,700,197,126)	(1,339,031,257)
Cash flows from operating activities as per cash flow statement	16,829,611,659	38,160,892,999

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-
President and Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 June 2023

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	2,448,850,654	4,041,388,667
	Foreign currencies	46,244,089	46,350,487
		2,495,094,743	4,087,739,154
	Off-shore banking unit	-	-
		2,495,094,743	4,087,739,154
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,495,094,743	4,087,739,154
	Bank Asia Securities Limited	567	107
	BA Exchange Company (UK) Limited	58,603	56,806
	BA Express USA, Inc	14,500	26,621
		2,495,168,413	4,087,822,688
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	15,866,448,502	19,189,473,087
	Foreign currencies	1,829,174,676	1,273,154,979
		17,695,623,178	20,462,628,066
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	409,068,222	1,246,786,475
	Foreign currencies	-	-
		409,068,222	1,246,786,475
		18,104,691,400	21,709,414,541
	Off-shore banking unit	-	-
		18,104,691,400	21,709,414,541
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	18,104,691,400	21,709,414,541
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		18,104,691,400	21,709,414,541
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	32,602,275,762	36,107,023,982
	Off-shore banking unit	-	1,010,000,000
		32,602,275,762	37,117,023,982
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	1,363,568,978	1,847,330,212
	Off-shore banking unit	182,588,687	616,552,858
		1,546,157,665	2,463,883,070
		34,148,433,427	39,580,907,052

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
5.1 Conventional and Islamic banking - In Bangladesh			
Current accounts			
Agrani Bank Limited	221,458,271	561,613,076	
Eastern Bank Limited	114,021,557	115,291,860	
Janata Bank Limited	76,226,445	101,497,290	
Rupali Bank Limited	115,151,355	325,865,606	
Pubali Bank Limited	148,975,323	323,414,066	
Standard Chartered Bank	45,957,102	47,832,108	
Sonali Bank Limited	300,692,546	270,498,621	
Trust Bank Limited	(247,228,079)	(49,858,209)	
	775,254,520	1,696,154,418	
Short- notice deposit accounts			
AB Bank Limited	606,339	602,564	
Bank Alfalah Limited	1,720,958	1,719,995	
Islami Bank Bangladesh Limited	193,945	192,805	
	2,521,242	2,515,364	
Placements			
With Banking companies (5.1.1)	30,604,500,000	33,188,354,200	
With Non-banking financial institutions (5.1.2)	1,220,000,000	1,220,000,000	
	31,824,500,000	34,408,354,200	
	32,602,275,762	36,107,023,982	
5.1.1 Details of Placement with Banking companies			
In Local Currency:			
EXIM Bank Limited	5,000,000,000	5,000,000,000	
Meghna Bank Limited	500,000,000	-	
South Bangla Agri. Bank Limited	1,000,000,000	-	
Al-Arafah Islami Bank Ltd	2,000,000,000	-	
Dhaka Bank Limited	2,000,000,000	-	
Mutual Truat Bank Limited	1,500,000,000	-	
IFIC Bank Limited	-	2,500,000,000	
NRB Bank Limited	250,000,000	250,000,000	
United Commercial Bank Limited	3,500,000,000	3,500,000,000	
One Bank Limited	3,000,000,000	2,000,000,000	
Social Islami Bank Limited	100,000,000	2,200,000,000	
Marcantile Bank Limited	-	3,000,000,000	
Global Islami Bank Limited	-	500,000,000	
Standard Bank Limited	2,750,000,000	2,750,000,000	
	21,600,000,000	21,700,000,000	
In Foreign Currency:			
Al-Arafah Islami Bank Ltd	1,035,000,000	-	
Islami Bank Bangladesh Limited	5,382,000,000	5,174,934,324	
Modhumoti Bank Limited	-	413,994,746	
Premier Bank Limited	2,070,000,000	1,034,986,865	
Trust Bank Limited	-	1,034,986,865	
NCC Bank Limited	517,500,000	-	
Marcantile Bank Limited	-	517,493,432	
Pubali Bank Limited	-	1,655,978,985	
Southeast Bank Limited	-	517,493,432	
The City Bank Limited	-	1,138,485,551	
	9,004,500,000	11,488,354,200	
	30,604,500,000	33,188,354,200	
5.1.2 Details of Placement with Non-banking financial institutions			
Investment Corporation of Bangladesh	1,070,000,000	1,070,000,000	
Union Capital Limited	150,000,000	150,000,000	
	1,220,000,000	1,220,000,000	

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
5.2 Conventional and Islamic banking -Outside Bangladesh			
Current accounts			
Interest bearing :			
Citibank NA, New York (USD)	47,270,489	887,996,838	
Habib American Bank, New York	826,622,693	225,723,382	
Mashreqbank PSC, New York (USD)	-	29,782,196	
Wells Fargo Bank NA, New York (USD)	60,151,903	-	
Zhejiang Chouzhou Commercial Bank (USD)	-	8,068,565	
Zhejiang Chouzhou Commercial Bank (CNY)	72,377,416	22,396,916	
	1,006,422,501	1,173,967,897	
Non-interest bearing :			
AB Bank Limited, Mumbai	-	15,420,960	
AKTIF Bank, Istanbul -JPY	8,003,622	1,442,647	
Al Rajhi Bank K.S.A	22,192,878	56,770,209	
Axis Bank Ltd, Mumbai (ACU)	-	16,979,847	
Bank of Sydney	-	5,905,713	
Bank Alfalah Limited, Karachi Pak (ACU)	7,532,425	12,874,139	
Bhutan National Bank Limited, Thimphu	23,073,334	5,894,157	
Citibank N.A., London (GBP)	10,513,643	50,057,073	
Citi Bank N A London (Euro)	94,056	-	
Commerzbank AG, Frankfurt (EURO)	81,059,163	5,255,696	
Commerzbank AG, Frankfurt (USD)	10,997,407	14,444,095	
Habib Metropolitan Bank Limited, Karachi	35,608,067	39,743,904	
ICICI Bank Limited, Kowloon	11,404,197	9,519,691	
ICICI Bank Limited, Mumbai	-	24,214,035	
Mashreqbank PSC, Dubai	86,906,305	31,300,466	
Mashreqbank PSC, Mumbai (EURO)	889,403	889,403	
Muslim Commercial Bank Limited, Colombo	7,766,255	8,536,503	
Nepal Bangladesh Bank Limited, Kathmandu	6,009,613	7,753,453	
Riyad Bank, Riyadh (SAR)	814,743	425,425	
Standard Chartered Bank, Mumbai	22,988,590	136,168,284	
Standard Chartered Bank, New York	-	199,197,607	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	10,983,586	10,734,092	
Wells Fargo Bank NA, London (EURO)	4,666,817	10,622,519	
Zurcher Kantonal Bank, Switzerland	5,642,373	9,212,397	
	357,146,477	673,362,315	
	1,363,568,978	1,847,330,212	
Placement with Off-shore Banking Unit	11,592,000,000	21,950,000	
<u>Less:</u> Inter-company transactions with OBU	(11,592,000,000)	(21,950,000)	
	1,363,568,978	1,847,330,212	
5(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Bank Asia Limited	32,602,275,762	37,117,023,982	
Bank Asia Securities Limited	614,165,693	598,386,033	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	33,216,441,455	37,715,410,015	
<u>Less:</u> Inter-company transactions	305,740,470	369,639,929	
	32,910,700,985	37,345,770,086	
Outside Bangladesh			
Bank Asia Limited	1,546,157,665	2,463,883,070	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	3,083,095	16,002,011	
BA Express USA, Inc	207,017,212	157,813,356	
	1,756,257,972	2,637,698,437	
	34,666,958,957	39,983,468,523	

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
6	Money at call and on short notice		
	Call money Lending	-	-
	Short Notice Lending (Note 6.1)	5,500,000,000	3,750,000,000
		<u>5,500,000,000</u>	<u>3,750,000,000</u>
6.1	Short Notice Lending		
	Janata Bank Limited	5,500,000,000	-
	One Bank Limited	-	750,000,000
	Agrani Bank Limited	-	3,000,000,000
		<u>5,500,000,000</u>	<u>3,750,000,000</u>
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	5,500,000,000	3,750,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>5,500,000,000</u>	<u>3,750,000,000</u>
7	Investments		
	Government (Note 7.1)	117,330,499,763	94,746,403,719
	Others (Note 7.2)	7,632,514,616	8,102,706,218
		<u>124,963,014,379</u>	<u>102,849,109,937</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	117,330,499,763	94,746,403,719
	Off-shore banking unit	-	-
		<u>117,330,499,763</u>	<u>94,746,403,719</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills	6,543,928,090	11,706,975,787
	Treasury bonds (Note 7.1.1.2)	110,783,395,273	83,036,922,832
	Prize bonds	3,176,400	2,505,100
		<u>117,330,499,763</u>	<u>94,746,403,719</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	4,317,750,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	43,630,037,065	10,902,872,630
	5 years Bangladesh Government treasury bonds	16,490,638,854	14,592,612,284
	10 years Bangladesh Government treasury bonds	29,378,160,189	32,482,075,380
	15 years Bangladesh Government treasury bonds	11,699,771,893	12,792,604,704
	20 years Bangladesh Government treasury bonds	5,267,037,272	7,949,007,834
		<u>110,783,395,273</u>	<u>83,036,922,832</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	7,632,514,616	8,102,706,218
	Off-shore banking unit	-	-
		<u>7,632,514,616</u>	<u>8,102,706,218</u>
7.2.1	Conventional and Islamic banking		
	a) Ordinary shares		
	Quoted shares	449,174,694	449,174,694
	Unquoted share	154,453,427	104,645,029
		603,628,121	553,819,723
	b) Mutual Fund		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	119,221,495	119,221,495
		618,886,495	618,886,495

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
c) Bonds			
	Non-Convertible Subordinated Bond - Premier Bank	-	500,000,000
	Second Subordinated Bond - Mutual Trust Bank	80,000,000	80,000,000
	Fourth Subordinated Bond - United Commercial Bank	1,000,000,000	1,000,000,000
	Second Subordinated Mudaraba Bond - Social Islami Bank Limited	20,000,000	20,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	700,000,000	700,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	40,000,000	60,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	40,000,000	40,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank	1,000,000,000	1,000,000,000
	Perpetual Bond of Pubali Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank Ltd	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank Ltd	1,030,000,000	1,030,000,000
		<u>6,410,000,000</u>	<u>6,930,000,000</u>
		<u>7,632,514,616</u>	<u>8,102,706,218</u>
7(a) Consolidated Investments			
	Government		
	Bank Asia Limited	117,330,499,763	94,746,403,719
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>117,330,499,763</u>	<u>94,746,403,719</u>
	Others		
	Bank Asia Limited	7,632,514,616	8,102,706,218
	Bank Asia Securities Limited	1,034,040,701	989,145,651
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>8,666,555,317</u>	<u>9,091,851,869</u>
		<u>125,997,055,080</u>	<u>103,838,255,588</u>
8 Loans and advances/investments			
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	239,083,276,512	254,502,783,718
	Bills purchased and discounted (Note 8.2)	19,239,653,960	23,367,574,685
		<u>258,322,930,472</u>	<u>277,870,358,403</u>
8.1 Loans, cash credits, overdrafts, etc/investments			
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	5,203,761,598	4,937,948,904
	Cash credit/Bai Murabaha (Muajjal)	5,769,459,885	5,303,713,589
	Credit card	3,915,753,041	3,631,193,880
	Credit for poverty alleviation scheme-micro credit	8,247,947	8,247,947
	Consumer credit scheme	16,020,005,386	15,781,494,644
	Demand loan	39,769,895,737	27,234,992,836
	Export Development Fund (EDF)	14,443,817,246	21,663,457,255
	House building loans	1,088,473,764	1,059,855,713
	Loans (General)	23,317,093,583	39,417,520,074
	Loan against trust receipts/ Bai Murabaha post import	6,839,481,695	14,331,955,769
	Overdrafts/ Quard against scheme	32,569,971,280	32,110,440,520
	Packing credit	705,170,871	928,694,041
	Payment against documents	18,202,003	128,062,570
	Staff loan	1,764,177,114	1,891,324,867
	Transport loan	1,807,790,687	1,811,882,853
	Term loan- industrial	28,896,477,263	26,527,284,618
	Term loan- others	51,118,368,111	48,696,524,190
	Loan under Covit-19 stimulus package	2,105,485,316	5,322,077,781
		<u>235,361,632,527</u>	<u>250,786,672,051</u>
	Outside Bangladesh	-	-
		<u>235,361,632,527</u>	<u>250,786,672,051</u>
	Off-shore banking unit	3,721,643,985	3,716,111,667
		<u>239,083,276,512</u>	<u>254,502,783,718</u>

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	1,547,181,538	1,996,974,277
	Off-shore banking unit	17,692,472,422	21,370,600,408
		19,239,653,960	23,367,574,685
8.14	Bills purchased and discounted		
	Payable in Bangladesh	18,700,173,570	22,868,897,540
	Payable outside Bangladesh	539,480,390	498,677,145
		19,239,653,960	23,367,574,685
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	239,083,276,512	254,502,783,718
	Bank Asia Securities Limited	4,337,825,725	3,977,674,827
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		243,421,102,237	258,480,458,545
	Less: Inter-company transactions	1,629,743,949	1,256,565,786
		241,791,358,288	257,223,892,759
	Bills purchased and discounted		
	Bank Asia Limited	19,239,653,960	23,367,574,685
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		19,239,653,960	23,367,574,685
		261,031,012,248	280,591,467,444
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,467,561,280	5,615,910,981
	Off-shore banking unit	-	-
		5,467,561,280	5,615,910,981
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,467,561,280	5,615,910,981
	Bank Asia Securities Limited	83,450,412	85,357,425
	BA Exchange Company (UK) Limited	341,282	156,944
	BA Express USA, Inc	5,677,434	2,587,527
		5,557,030,408	5,704,012,877
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	17,330,947,547	12,908,706,898
	Off-shore banking unit	22,945,686	28,796,606
	Less : Inter transaction between OBU and Conventional Banking	-	-
		17,353,893,233	12,937,503,504
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	37,815,000	37,815,000
	Investment in BA Express USA Inc - incorporated in USA	99,360,000	99,358,272
		2,137,165,000	2,137,163,272
	Non-income generating other assets		
	Income receivable (Note 10.2)	2,658,167,949	1,297,139,289
	Stock of stamps	10,804,885	10,256,387
	Stationery, printing materials, etc	121,196,287	82,341,632
	Prepaid expenses	187,205,418	12,782,227
	Deposits and advance rent	483,466,812	483,667,668
	Receivable from capital market	92,934	79,310

Particulars	Amount in Taka	
	30-Jun-23	31-Dec-22
Advances, prepayments and others (Note 10.3)	462,288,547	172,788,146
Advance income tax (Note 10.4)	9,145,059,662	7,468,535,415
Receivable against government	204,786,535	56,096,601
Sundry debtors	20,078,929	21,891,446
Branch adjustment account (Note 10.5)	1,215,874,590	760,545,993
Protested bills	123,764,671	123,764,671
Receivable from BA Exchange Company (UK) Limited	92,585,939	56,646,548
Receivable from BA Express USA Inc	362,020,521	200,189,787
Excise duty recoverable	4,024,980	23,149,530
Profit Receivable from Govt Investment Sukuk	102,363,888	1,668,976
	15,193,782,547	10,771,543,626
	17,330,947,547	12,908,706,898

10.2 Income receivable

Income receivable consists of interest accrued on investment including interest for stimulus package.

10.3 Advances, prepayments and others

Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.

10(a) Consolidated Other assets

Bank Asia Limited	17,353,893,233	12,937,503,504
Bank Asia Securities Limited	497,286,037	452,050,976
BA Exchange Company (UK) Limited	5,704,847	3,404,588
BA Express USA, Inc	52,988,164	54,929,777
Foreign currency effect for subsidiaries	-	-
	17,909,872,281	13,447,888,845
<u>Less: Inter- companies transactions</u>		
Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	40,790,670	36,413,310
Investment in BA Express USA, Inc	102,720,000	96,960,000
Receivable from BA Exchange Company (UK) Limited	92,585,939	56,646,548
Receivable from BA Exchange USA, Inc.	362,020,521	200,189,787
	15,311,765,151	11,057,689,200

11 Borrowings from other banks, financial institutions and agents

Conventional and Islamic banking (Note 11.1)	19,660,479,077	25,313,872,546
Off-shore banking unit (Note 11.2)	20,306,669,258	25,732,158,197
Less: Adjustment with Head Office	(11,592,000,000)	(21,950,000)
	28,375,148,335	51,024,080,743

11.1 Conventional and Islamic banking

In Bangladesh (Note 11.1.1)	19,660,479,077	25,313,872,546
Outside Bangladesh	-	-
	19,660,479,077	25,313,872,546

11.1.1 In Bangladesh

Secured:	-	-
Un secured:		
Money at call and on short notice		
State Bank of India	800,000,000	-
	800,000,000	-

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
Borrowings			
Bangladesh Bank Refinance	663,930,018	757,840,789	
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	-	127,591,942	
Refinance under Stimulus Package Tk. 5000 Cr - Agri	315,632,419	665,344,594	
Refinance under Stimulus Package Tk. 3000 Cr - Agri	745,359,375	622,543,292	
Bangladesh Bank Borrowing under IPPF- II Fund	1,411,102,597	1,431,345,451	
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	288,112,049	288,107,038	
SME Foundation Pre Finance	23,675,000	8,250,000	
Bangladesh Bank Pre-Finance (SREUP)	82,625,026	87,362,500	
Borrowing A/C (AGRI Taka 10)	78,514,215	302,794,616	
Borrowing From Joyeeta Foundation	13,257,391	26,490,000	
Export development fund	12,630,714,501	19,945,353,441	
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	240,089,448	234,620,000	
BB Refinance for SPCSSECP	700,301,917	172,850,000	
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	1,014,298,064	53,330,000	
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	380,009,517	428,668,883	
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	272,857,540	161,380,000	
	<u>19,660,479,077</u>	<u>25,313,872,546</u>	
11.2 Borrowing at Off-shore banking unit			
Secured :	-	-	
Un secured:			
Conventional Banking	12,040,000,000	27,270,000	
International Finance Corporation	1,433,333,620	2,020,000,202	
Borrowing - ECA	1,942,085,638	1,950,697,995	
Yes Bank, Mumbai	-	505,000,000	
SCB Singapore	-	1,515,000,000	
National Bank of RAK, UAE	-	2,525,000,000	
Bank Muscat, Oman	-	303,000,000	
Caixa Bank, Barcelona	-	7,342,700,000	
Standard Chartered Bank, Thailand	-	505,000,000	
HDFC, Gift City, Mumbai	-	1,010,000,000	
Bank Muscat SAOG	-	2,525,000,000	
Indusind Bank Limited	-	303,000,000	
Asian Development Bank	806,250,000	-	
State Bank of India, Hongkong	-	2,272,500,000	
State Bank of India, Dubai	-	-	
Nepal Bangladesh Bank Limited	-	757,500,000	
The Commercial Bank of Dubai	1,612,500,000	-	
DBS Bank Singapore	-	696,900,000	
First Abu Dhabi Bank	2,472,500,000	-	
Emirates Islami Bank	-	463,590,000	
Ajman Bank, U.A.E.	-	1,010,000,000	
	<u>20,306,669,258</u>	<u>25,732,158,197</u>	
11(a) Consolidated Borrowings from other banks, financial institutions and agents			
Bank Asia Limited	28,375,148,335	51,024,080,743	
Bank Asia Securities Limited	1,629,743,949	1,256,565,786	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>30,004,892,284</u>	<u>52,280,646,529</u>	
Less: Inter-company transactions	<u>1,629,743,949</u>	<u>1,256,565,786</u>	
	<u>28,375,148,335</u>	<u>51,024,080,743</u>	
11(aa) Subordinated non-convertible and perpetual bonds			
Subordinated Non-Convertible bond (Note 11(aa).1)	5,000,000,000	6,000,000,000	
Perpetual bond (Note 11(aa) 1)	<u>3,340,000,000</u>	<u>3,340,000,000</u>	
	<u>8,340,000,000</u>	<u>9,340,000,000</u>	

Particulars	Amount in Taka	
	30-Jun-23	31-Dec-22
11(aa).1 Subordinated Non-Convertible bond		
Subordinated Non-Convertible floating rate bond - 2		
Agrani Bank Limited	50,000,000	100,000,000
Dhaka Bank Limited	150,000,000	300,000,000
Janata Bank Limited	50,000,000	100,000,000
National Life Insurance Co.	100,000,000	200,000,000
Pubali Bank Limited	200,000,000	400,000,000
SABINCO	30,000,000	60,000,000
Sadharan Bima Corporation	20,000,000	40,000,000
Sonali Bank Limited	200,000,000	400,000,000
Southeast Bank Limited	100,000,000	200,000,000
Uttara Bank Limited	100,000,000	200,000,000
	<u>1,000,000,000</u>	<u>2,000,000,000</u>
Subordinated Non-Convertible floating rate bond - 3		
Agrani Bank Limited	2,000,000,000	2,000,000,000
Eastern Bank Limited	800,000,000	800,000,000
Trust Bank Limited	400,000,000	400,000,000
Dutch-Bangla Bank Limited	400,000,000	400,000,000
Pubali Bank Limited	400,000,000	400,000,000
	<u>4,000,000,000</u>	<u>4,000,000,000</u>
	<u>5,000,000,000</u>	<u>6,000,000,000</u>
11(aa).2 Perpetual bond		
Institutional subscriber:		
NCC Bank Limited	1,300,000,000	1,300,000,000
Trust Bank Limited	110,000,000	110,000,000
Jamuna Bank Limited	730,000,000	730,000,000
Southeast Bank Limited	500,000,000	500,000,000
NRB Bank Limited	200,000,000	200,000,000
	<u>2,840,000,000</u>	<u>2,840,000,000</u>
Individual subscriber	<u>500,000,000</u>	<u>500,000,000</u>
	<u>3,340,000,000</u>	<u>3,340,000,000</u>
12 Deposits and other accounts		
Conventional and Islamic banking (Note 12.1)	357,116,611,583	336,694,572,297
Off-shore banking unit	1,082,399,857	1,000,845,140
	<u>358,199,011,440</u>	<u>337,695,417,437</u>
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers	74,544,000,774	67,482,882,465
Off-shore banking unit	619,243,263	893,558,137
	<u>75,163,244,037</u>	<u>68,376,440,602</u>
Bills payable		
Deposits from banks	-	-
Deposits from customers	4,797,643,231	4,167,914,951
	<u>4,797,643,231</u>	<u>4,167,914,951</u>
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	82,233,725,482	78,812,880,761
	<u>82,233,725,482</u>	<u>78,812,880,761</u>
Fixed deposits/Mudaraba fixed deposits		
Deposits from banks	3,651,943	12,597,265
Deposits from customers	195,537,590,153	186,218,296,855
Off-shore banking unit	463,156,594	107,287,003
	<u>196,004,398,690</u>	<u>186,338,181,123</u>
	<u>358,199,011,440</u>	<u>337,695,417,437</u>

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	3,651,943	12,597,265
	Deposits from customers (Note 12.1.2)	357,112,959,640	336,681,975,032
		357,116,611,583	336,694,572,297
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	39,004	39,176
	EXIM Bank Limited	2,399,163	11,352,208
	Social Islami Bank Limited	605,729	601,789
	Trust Bank Limited	608,047	604,092
		3,651,943	12,597,265
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	74,544,000,774	67,482,882,465
	Bills payable (Note 12.1.2b)	4,797,643,231	4,167,914,951
	Savings bank/Mudaraba savings deposits	82,233,725,482	78,812,880,761
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	195,537,590,153	186,218,296,855
		357,112,959,640	336,681,975,032
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	25,719,624,967	24,733,889,452
	Other demand deposit - Local currency	34,878,362,526	27,135,833,840
	Other demand deposit - Foreign currencies	10,422,679,507	11,915,052,012
	Foreign currency deposits	3,490,321,816	3,665,056,408
	Unclaimed cash dividend	33,011,958	33,050,753
		74,544,000,774	67,482,882,465
12.1.2b	Bills payable		
	Bills payable - local currency	4,756,291,130	4,124,475,067
	Bills payable - foreign currencies	41,352,101	43,439,884
	Demand draft	-	-
		4,797,643,231	4,167,914,951
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	130,623,726,886	120,572,168,795
	Special notice deposit	28,735,943,854	27,292,815,442
	Foreign currency deposits (interest bearing)	4,075,058	4,075,058
	Deposit under schemes	36,173,844,355	38,349,237,560
		195,537,590,153	186,218,296,855
12.2	Payable on demand and time deposits		
	a) Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	26,371,880,188	25,660,498,342
	Savings bank/Mudaraba savings deposits	7,401,035,293	7,093,159,268
	Foreign currency deposits (non interest bearing)	13,913,001,323	15,580,108,420
	Sundry deposits	34,878,362,526	27,135,833,840
	Bills payable	4,797,643,231	4,167,914,951
		87,361,922,561	79,637,514,821
	b) Time deposits		
	Savings bank/Mudaraba savings deposits	74,832,690,189	71,719,721,493
	Fixed deposits/Mudaraba fixed deposits	131,090,535,423	120,692,053,063
	Foreign currency deposits (interest bearing)	4,075,058	4,075,058
	Special notice deposit	28,735,943,854	27,292,815,442
	Security deposits	-	-
	Deposits under schemes	36,173,844,355	38,349,237,560
		270,837,088,879	258,057,902,616
		358,199,011,440	337,695,417,437

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
12(a) Consolidated Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts			
Bank Asia Limited	75,163,244,037	68,376,440,602	
Bank Asia Securities Limited	582,453,897	527,347,378	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>75,745,697,934</u>	<u>68,903,787,980</u>	
<u>Less: Inter-company transactions</u>	<u>305,740,470</u>	<u>369,639,929</u>	
	<u>75,439,957,464</u>	<u>68,534,148,051</u>	
Bills payable			
Bank Asia Limited	4,797,643,231	4,167,914,951	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>4,797,643,231</u>	<u>4,167,914,951</u>	
Savings bank/Mudaraba savings bank deposits			
Bank Asia Limited	82,233,725,482	78,812,880,761	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>82,233,725,482</u>	<u>78,812,880,761</u>	
Fixed deposits/Mudaraba fixed deposits			
Bank Asia Limited	196,004,398,690	186,338,181,123	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>196,004,398,690</u>	<u>186,338,181,123</u>	
	<u>358,475,724,867</u>	<u>337,853,124,886</u>	
13 Other liabilities			
Conventional and Islamic banking (Note 13.1)	41,175,066,411	41,692,136,095	
Off-shore banking unit	16,212,198	9,058,202	
	<u>41,191,278,609</u>	<u>41,701,194,297</u>	
13.1 Conventional and Islamic banking			
Provision for loans and advances/investments	15,685,164,211	19,080,000,001	
Special general provision COVID-19 (Note 13.2.1)	535,000,000	530,000,000	
Provision on off-balance sheet exposures (Note 13.3)	1,570,000,000	1,195,000,000	
Interest suspense account	4,216,452,162	4,403,014,529	
Provision for income tax including deferred tax (Note 13.5)	13,061,337,770	11,861,337,770	
Provision for performance and festival bonus	498,123,403	475,942,033	
Master card and Visa card payables	117,651,691	78,626,366	
Expenditures and other payables	2,188,733,671	1,060,920,482	
Provision for nostro accounts (Note 13.6)	-	-	
Other payable	189,242,983	235,635,266	
Provision for profit equalization	31,372,036	24,240,856	
Provision for diminution in value of shares (Note 13.7)	637,383,553	363,383,553	
Payable to Government	138,332,621	7,607,621	
Provision for others (Note 13.8)	690,572,690	690,572,690	
Rebate payable on good borrowers	67,700,000	67,700,000	
Unearned income	769,026,076	806,303,263	
Interest payable on subordinated non-convertible zero coupon bond	72,302,743	91,575,615	
Fraction Bonus Share	1,608,744	1,608,744	
Nostro account credit balance	516,623,563	377,278,975	
Lease liabilities (Note 13.9)	188,438,494	341,388,331	
	<u>41,175,066,411</u>	<u>41,692,136,095</u>	

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
13.2.1	Special general provision COVID-19		
	Balance as at 1 January	530,000,000	865,000,000
	Add: Provision made during the period	5,000,000	62,014,669
	Less: Provision no longer required	-	397,014,669
	Balance as at 30 June	535,000,000	530,000,000
	Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020, BRPD circular letter no. 53 dated December 30, 2021 and BRPD circular letter no. 53 dated December 22, 2022.		
13.3	Provision on off-balance sheet exposures		
	Balance as at 1 January	1,194,434,782	1,489,834,144
	Add: Provision made during the period	375,000,000	-
		1,569,434,782	1,489,834,144
	Less: Adjustments made during the period	-	(295,399,362)
	Balance as at 30 June	1,569,434,782	1,194,434,782
	General provision maintained for OBU as at 01 January	565,218	165,856
	Add: Provision made during the period	-	399,362
	Less: Provision no longer required	-	-
		565,218	565,218
	Off-balance sheet exposures provision Balance as at 30 June	1,570,000,000	1,195,000,000
	As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.5	Provision for taxation		
	Current tax (Note 13.5.1)	12,589,316,405	11,389,316,405
	Deferred tax	472,021,365	472,021,365
		13,061,337,770	11,861,337,770
13.5.1	Provision for current tax		
	Balance as at 1 January	11,389,316,405	10,184,393,154
	Add: Provision made during the period	1,200,000,000	3,500,000,000
		12,589,316,405	13,684,393,154
	Less: Adjustments made during the period	-	2,295,076,749
	Balance as at 30 June	12,589,316,405	11,389,316,405
13.5.1(a)	Consolidated Provision for current tax		
	Balance as at 1 January	11,714,373,370	10,479,561,029
	Add: Provision made during the period		
	Bank Asia Limited	1,200,000,000	3,500,000,000
	Bank Asia Securities Limited	23,635,390	67,972,708
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		1,223,635,390	3,567,972,708
		12,938,008,760	14,047,533,737
	Less: Adjustments made during the period		
	Bank Asia Limited	-	2,295,076,749
	Bank Asia Securities Limited	-	38,083,618
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		-	2,333,160,367
	Balance as at 30 June	12,938,008,760	11,714,373,370

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
13.5.2	Provision for deferred tax		
	Balance as at 1 January	472,021,365	472,021,365
	Provision made for deferred tax liabilities	-	-
	Provision made for deferred tax assets	-	-
	Balance as at 30 June	472,021,365	472,021,365

13.5.2(a) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable		
Opening Balance					
Deferred Tax Asset				(2,958,036,469)	(2,050,312,500)
Deferred Tax Liability				640,260,273	824,420,883
Net Deferred Tax Asset				(2,317,776,196)	(1,225,891,617)
Net Deferred Tax Asset as of June 30, 2023:					
Deferred Tax Asset:					
Loan loss provision	10,360,745,360	-	(8,288,596,288)	(3,108,223,608)	(2,958,036,469)
Closing balance for the period (a)				(3,108,223,608)	(2,958,036,469)
Deferred Tax Liability:					
Interest receivable	2,358,167,949	-	2,358,167,949	884,312,981	486,427,233
Fixed assets	3,298,570,110	2,782,711,621	515,858,489	193,446,933	134,006,405
Right-of-use assets	60,575,462		60,575,462	22,715,798	19,826,635
Closing balance for the period (b)				1,100,475,712	640,260,273
Net Deferred Tax Asset as of June 30, 2023 (a+b)				(2,007,747,896)	(2,317,776,196)
Movement for the period					
Opening deferred tax assets				(2,958,036,469)	(2,050,312,500)
Closing deferred tax assets				(3,108,223,608)	(2,958,036,469)
Changes for the period				(150,187,139)	(907,723,969)
Opening deferred tax liabilities				640,260,273	824,420,883
Closing deferred tax liabilities				1,100,475,712	640,260,273
Changes for the period				460,215,439	(184,160,610)
Changes during the period				310,028,300	(1,091,884,579)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.5.3 Reconciliation of effective tax rate

	Year 2023		Year 2022	
	%	Amount	%	Amount
Profit before provision		5,915,714,511		10,694,804,944
Income Tax as per applicable tax rate	37.50%	2,218,392,942	37.50%	4,010,551,854
Tax exempted income (on govt. treasury securities)	-0.20%	(11,929,125)	-0.19%	(19,998,890)
On probable deductible/non deductible expenses	-17.01%	(1,006,463,817)	-4.59%	(490,552,964)
	20.28%	1,200,000,000	32.73%	3,500,000,000

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
13.5.3(a) Consolidated Reconciliation of effective tax rate			
Profit before provision		5,991,996,675	10,869,236,428
Income Tax as per applicable tax rate	37.50%	2,246,998,753	4,075,963,661
Tax exempted income (on govt. treasury securities)	-0.20%	(11,929,125)	(19,998,890)
On probable deductible/non deductible expenses	-16.88%	(1,011,434,238)	(487,992,063)
	20.42%	1,223,635,390	3,567,972,708
13.6 Provision for nostro accounts			
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.			
13.7 Provision for diminution in value of shares			
Balance as at 1 January		363,383,553	363,383,553
Add: Provision for impairment loss of investment in subsidiaries		274,000,000	-
Balance as at 30 June		637,383,553	363,383,553
Provision requirement for quoted and unquoted share including subsidiaries		371,660,013	234,605,554
Provision maintained		637,383,553	363,383,553
Surplus provision maintained		265,723,540	128,777,999
13.8 Provision for others			
Provision for other assets (Note 13.8.1)		612,228,003	612,228,003
Provision for start up fund (Note 13.8.2)		78,344,687	78,344,687
		690,572,690	690,572,690
13.8.1 Provision for other assets			
Balance as at 1 January		612,228,003	393,106,522
Add: Provision made during the period		-	219,121,481
Adjustment during the period		-	-
Balance as at 30 June		612,228,003	612,228,003
Provision requirement		503,960,315	514,840,623
Provision maintained		612,228,003	612,228,003
Surplus provision maintained		108,267,688	97,387,380
(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)			
13.8.2 Provision for start up fund			
Balance as at 1 January		78,344,687	47,466,168
Add: Provision made during the period		-	30,878,519
For the year 2022 (1% of profit after tax)		-	-
Adjustment during the year		-	-
Balance as at 30 June		78,344,687	78,344,687
(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)			
13.9 Lease liabilities			
Balance as at 1 January		341,388,331	467,223,023
Add: Addition during the year		-	180,064,817
Add: Interest charge during the period		52,337,082	104,674,165
Less: Payment made during the period		205,286,919	410,573,674
Balance as at 30 June		188,438,494	341,388,331

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
13(a)	Consolidated Other liabilities		
	Bank Asia Limited	41,191,278,609	41,701,194,297
	Bank Asia Securities Limited	2,293,249,587	2,259,945,347
	BA Exchange Company (UK) Limited	53,617,297	65,969,666
	BA Express USA, Inc	306,679,659	270,814,608
		43,844,825,152	44,297,923,918
	Less: Inter- companies transactions		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	92,585,939	56,646,548
	Receivable from BA Express USA, Inc	362,020,521	200,189,787
		43,390,218,692	44,041,087,583
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		11,659,068,600	11,659,068,600
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Balance as at 1 January	11,750,000,000	10,725,443,940
	Addition during the period	-	1,024,556,060
	Balance as at 30 June	11,750,000,000	11,750,000,000
15.1	General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
15.1 (a)	Consolidated General and other reserve		
	Bank Asia Limited	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Opening Balance	1,760,387	150,947
	Addition during the period	330,482	1,609,440
	Adjustment made during the period	-	-
	Closing Balance	2,090,869	1,760,387
		10,257,013	9,926,531
16	Revaluation reserve		
	HTM securities (Note 16.1)	82,105,031	82,779,825
	HFT securities (Note 16.2)	186,747,943	157,340,380
	Fixed Assets revaluation (Note 16.3)	1,876,926,919	1,876,926,919
		2,145,779,893	2,117,047,124

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	82,779,825	61,048,535
	Gain from revaluation on investments	-	25,706,970
	Adjustment for sale/maturity of securities	(674,794)	(3,975,680)
		82,105,031	82,779,825
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	157,340,380	167,454,171
	Gain from revaluation on investments	156,611,390	449,360,664
	Adjustment for sale/maturity of securities	(127,203,827)	(459,474,455)
		186,747,943	157,340,380
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,876,926,919	1,930,642,171
	Depreciation charged during the period	-	(53,715,252)
		1,876,926,919	1,876,926,919
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,145,779,893	2,117,047,124
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,145,779,893	2,117,047,124
17	Retained earnings		
	Balance at 1 January	3,105,969,227	2,804,815,058
	Add: Post - tax profit for the period	3,515,714,511	3,045,871,705
	Revaluation reserve transferred to retained earnings	-	53,715,252
		6,621,683,738	5,904,402,015
	Less: Issue of cash dividend for the year 2022	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transfer to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	185,657,535	25,016,438
		1,934,517,825	2,798,432,788
		4,687,165,913	3,105,969,227
17(a)	Consolidated Retained earnings		
	Balance at 1 January	2,957,002,831	2,650,999,337
	Add/(Less): Foreign exchange revaluation reserve for opening retained earnings	-	-
	Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the period	3,542,759,776	3,052,330,481
	Less: Non controlling interest	11	11
		6,499,762,596	5,757,045,059
	Less: Issue of cash dividend for the year 2022	1,748,860,290	-
	Issue of cash dividend for the year 2021	-	1,748,860,290
	Transferred to statutory reserve	-	1,024,556,060
	Coupon/dividend on perpetual bond	185,657,535	25,016,438
	Transferred to General and other reserve	330,482	1,609,440
		1,934,848,307	2,800,042,228
		4,564,914,289	2,957,002,831
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,296	10,285
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		10,296	10,285

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
18	Contingent liabilities		
	Conventional and Islamic banking	188,143,169,552	153,506,750,679
	Off-shore banking unit	50,502,877	56,521,785
		188,193,672,429	153,563,272,464
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	63,199,219,243	57,446,507,689
	Off-shore banking unit	-	14,488,854
		63,199,219,243	57,460,996,543
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	37,883,077,129	38,211,461,475
	Off-shore banking unit	2,931,095	667,610
		37,886,008,224	38,212,129,085
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	37,673,670,611	28,759,170,485
	Off-shore banking unit	27,743,385	16,079,604
		37,701,413,996	28,775,250,089
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	26,747,790,911	27,331,428,035
	Off-shore banking unit	19,828,397	25,285,717
		26,767,619,308	27,356,713,752
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	22,639,411,658	1,758,182,995
	Off-shore banking unit	-	-
		22,639,411,658	1,758,182,995
		188,193,672,429	153,563,272,464
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	63,199,219,243	57,446,507,689
	Off-shore banking unit	-	14,488,854
		63,199,219,243	57,460,996,543
18.2	Letters of guarantee		
	Letters of guarantee (Local)	37,883,077,129	22,825,157,280
	Letters of guarantee (Foreign)	-	15,386,304,195
		37,883,077,129	38,211,461,475
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	3,177,312,795	3,399,516,690
	Letters of credit (General)	31,061,372,813	21,691,897,669
	Back to back L/C	3,434,985,003	3,667,756,126
		37,673,670,611	28,759,170,485
18.4	Bills for collection		
	Local bills for collection	16,152,627,360	16,968,980,243
	Foreign bills for collection	10,595,163,551	10,362,447,792
		26,747,790,911	27,331,428,035
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	22,639,411,658	1,758,182,995
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	15,915,709,092	12,099,521,489
	Dividend income (Note 22.1)	271,548,703	23,317,821
	Fees, commission and brokerage (Note 19.2)	1,081,607,101	1,017,110,416
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	4,700,426	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,193,674,592	2,756,651,293
	Income from non-banking assets	-	-
	Other operating income (Note 24)	622,617,604	514,940,943
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		19,089,857,518	16,411,541,962
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	8,452,488,891	6,967,105,545
	Administrative expenses (Note 19.3)	3,230,446,731	2,343,452,101
	Other expenses (Note 34)	1,062,787,661	938,010,343
	Depreciation on banks assets (Note 33.1)	428,419,724	417,017,424
		13,174,143,007	10,665,585,413
		5,915,714,511	5,745,956,549
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	11,110,292,646	9,899,386,752
	Interest on treasury bills/reverse repo/bills	4,600,625,022	1,939,024,228
	Interest income on corporate bonds	72,285,513	154,081,405
	Interest on debentures	100,694,912	100,688,832
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	31,810,999	6,340,272
		15,915,709,092	12,099,521,489
19.2	Fees, commission and brokerage		
	Commission	1,081,607,101	1,017,110,416
	Brokerage	-	-
		1,081,607,101	1,017,110,416
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	2,675,693,947	1,839,429,605
	Rent, taxes, insurance, electricity, etc (Note 26)	313,907,215	269,111,120
	Legal expenses (Note 27)	10,729,609	6,604,989
	Postage, stamp, telecommunication, etc (Note 28)	90,805,548	77,020,961
	Stationery, printing, advertisement, etc (Note 29)	79,266,741	85,375,805
	Managing Director's salary and fees (Note 30)	8,100,000	10,947,200
	Directors' fees (Note 31)	2,176,000	1,984,000
	Auditors' fees (Note 32)	586,000	450,000
	Repair of Bank's assets (Note 33.1)	49,181,671	52,528,421
		3,230,446,731	2,343,452,101
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	10,256,862,891	9,347,605,380
	Off-shore banking unit	1,064,950,569	575,257,291
		11,321,813,460	9,922,862,671
	Less: inter transaction between OBU and Conventional banking	211,520,814	23,475,919
		11,110,292,646	9,899,386,752
20.1	Conventional and Islamic banking		
	Agricultural loan	200,913,219	156,940,882
	Cash credit/Bai Murabaha (Muajjal)	198,087,042	206,114,823
	Credit card	255,359,162	206,524,342
	Credit for poverty alleviation scheme-micro credit	6,466	82,555
	Consumer credit scheme	688,205,001	680,094,800
	Demand loan	1,125,438,965	1,012,966,826

Particulars	Amount in Taka	
	30-Jun-23	31-Dec-22
Export Development Fund (EDF)	178,058,714	189,184,113
House building loan	47,408,680	60,157,744
Loans (General)	1,379,768,967	1,030,288,480
Loans against trust receipts/ Bai Murabaha post import	364,682,646	327,178,832
Overdrafts/ Quard against scheme	1,318,161,033	1,365,539,712
Packing credit	21,936,352	28,936,926
Payment against documents	7,560,285	5,087,347
Staff loan	43,719,093	41,342,586
Transport loan	82,378,483	88,533,150
Term loan- industrial	991,097,745	1,092,357,279
Term loan- others	1,185,204,185	1,113,351,790
Foreign bills purchased	3,186,258	23,417,176
Local bills purchased	45,516,743	67,421,517
Loan Under Covit-19 Stimulus Pkg	115,968,809	264,472,244
Total interest/profit on loans and advances/investments	8,252,657,848	7,959,993,124
Interest/profit on balance with other banks and financial institutions	1,896,775,039	1,386,294,069
Interest/profit received from foreign banks	107,430,004	1,318,187
	<u>10,256,862,891</u>	<u>9,347,605,380</u>
20(a) Consolidated Interest income/profit on investments		
Bank Asia limited	11,110,292,646	9,899,386,752
Bank Asia Securities Ltd	91,395,038	77,604,008
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>11,201,687,684</u>	<u>9,976,990,760</u>
Less: Inter-company transactions	48,449,590	47,920,019
	<u>11,153,238,094</u>	<u>9,929,070,741</u>
21 Interest paid/profit shared on deposits and borrowings etc.		
Conventional and Islamic banking (Note 21.1)	7,811,174,620	6,639,069,306
Off-shore banking unit	852,835,085	351,512,158
	<u>8,664,009,705</u>	<u>6,990,581,464</u>
Less: inter transaction with OBU	211,520,814	23,475,919
	<u>8,452,488,891</u>	<u>6,967,105,545</u>
21.1 Conventional and Islamic banking		
Interest paid/profit shared on deposits		
Fixed deposits/ Mudaraba Fixed deposit	3,800,464,408	2,718,200,637
Scheme deposits	2,512,252,740	2,633,638,976
Sanchaya plus	25,140,355	21,198,922
Savings deposits/ Mudaraba Savings bank	775,086,200	674,262,519
Special notice deposits	403,086,883	287,340,574
	<u>7,516,030,586</u>	<u>6,334,641,628</u>
Interest on borrowings and others		
Local banks including Bangladesh Bank	48,257,552	12,320,897
Interest on subordinated non-convertible bond	243,529,317	291,722,740
Foreign banks	3,357,165	384,041
	<u>295,144,034</u>	<u>304,427,678</u>
	<u>7,811,174,620</u>	<u>6,639,069,306</u>
21(a) Consolidated Interest Expenses/profit paid on Deposits		
Bank Asia limited	8,452,488,891	6,967,105,545
Bank Asia Securities Ltd	55,284,871	62,133,584
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>8,507,773,762</u>	<u>7,029,239,129</u>
Less: Inter-company transactions	48,449,590	47,920,019
	<u>8,459,324,172</u>	<u>6,981,319,110</u>

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	5,081,665,575	2,223,452,558
	Off-shore banking unit	-	-
		5,081,665,575	2,223,452,558
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	331,404,629	154,857,961
	Interest on treasury bonds	3,286,448,627	1,621,015,465
	Interest income on corporate bonds	72,285,513	154,081,405
	Capital gain from investment in shares	4,700,426	-
	Dividend on shares	271,548,703	23,317,821
	Profit on Govt Investment SUKUK	100,694,912	100,688,832
	Capital gain on Government securities	31,810,999	6,340,272
	Interest on reverse repo	982,771,766	161,849,811
		5,081,665,575	2,223,452,558
22(a)	Consolidated investment income		
	Bank Asia Limited	5,081,665,575	2,223,452,558
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,081,665,575	2,223,452,558
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	2,265,627,778	3,756,246,000
	Off-shore banking unit	9,653,915	17,515,709
		2,275,281,693	3,773,761,709
23.1	Conventional and Islamic Banking		
	Commission on L/C	717,197,270	601,712,077
	Fees and commission including Export	163,046,120	152,549,686
	Commission on L/G	168,355,094	218,435,100
	Commission on export	6,863,914	5,019,417
	Commission on PO, DD, TT, TC, etc	14,580,013	19,276,603
	Other commission	1,910,775	2,601,824
		1,071,953,186	999,594,707
	Foreign exchange gain	1,193,674,592	2,756,651,293
		2,265,627,778	3,756,246,000
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	2,275,281,693	3,773,761,709
	Bank Asia Securities Ltd	73,486,362	99,229,775
	BA Exchange Company (UK) Limited	21,312,385	13,620,892
	BA Express USA, Inc	59,145,686	68,381,056
		2,429,226,126	3,954,993,432
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	616,085,991	509,198,261
	Off-shore banking unit	6,531,613	5,742,682
		622,617,604	514,940,943
24.1	Conventional and Islamic banking		
	Locker charge	6,729,600	6,847,450
	Service and other charges	296,889,321	225,475,935
	Master/Visa card fees and charges	221,471,662	175,980,743
	Postage/telex/SWIFT/fax recoveries	61,247,674	65,349,646
	Non-operating income	10,247,678	11,242,951
	Rebate on nostro account	19,500,056	24,301,536
		616,085,991	509,198,261

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
24(a)	Consolidated other operating income		
	Bank Asia Limited	622,617,604	514,940,943
	Bank Asia Securities Ltd	25,066,669	41,279,204
	BA Exchange Company (UK) Limited	1,766,083	-
	BA Express USA, Inc	-	-
		649,450,356	556,220,147
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	2,670,260,744	1,835,328,479
	Off-shore banking unit	5,433,203	4,101,126
		2,675,693,947	1,839,429,605
25.1	Conventional and Islamic banking		
	Basic salary	967,765,083	727,969,717
	Allowances	870,064,518	758,714,787
	Festival bonus	349,733,915	142,762,744
	Gratuity	200,000,000	76,200,000
	Provident fund contribution	92,697,228	69,681,231
	Performance bonus	190,000,000	60,000,000
		2,670,260,744	1,835,328,479
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	2,675,693,947	1,839,429,605
	Bank Asia Securities Ltd	55,681,393	39,003,580
	BA Exchange Company (UK) Limited	9,177,062	6,817,839
	BA Express USA, Inc	16,343,594	12,906,970
		2,756,895,996	1,898,157,994
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	313,744,461	268,978,495
	Off-shore banking unit	162,754	132,625
		313,907,215	269,111,120
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	50,083,698	33,854,708
	Insurance	158,241,798	126,541,774
	Power and electricity	53,081,883	56,252,915
	Interest portion on lease liabilities (Note 26.1.1)	52,337,082	52,329,098
		313,744,461	268,978,495
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	313,907,215	269,111,120
	Bank Asia Securities Ltd	4,602,836	3,760,635
	BA Exchange Company (UK) Limited	3,192,117	1,331,766
	BA Express USA, Inc	9,202,268	7,321,524
		330,904,436	281,525,045
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	10,729,609	6,534,502
	Off-shore banking unit	-	70,487
		10,729,609	6,604,989
27.1	Conventional and Islamic Banking		
	Legal expenses	10,729,609	6,534,502
	Other professional charges	-	-
		10,729,609	6,534,502

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
27(a) Consolidated Legal expenses			
Bank Asia Limited	10,729,609	6,604,989	
Bank Asia Securities Ltd	38,235	242,605	
BA Exchange Company (UK) Limited	316,896	-	
BA Express USA, Inc	78,375	-	
	11,163,115	6,847,594	
28 Postage, stamps, telecommunication etc.			
Conventional and Islamic banking (Note 28.1)	90,669,024	76,578,673	
Off-shore banking unit	136,524	442,288	
	90,805,548	77,020,961	
28.1 Conventional and Islamic banking			
Telephone, courier and postage	45,645,605	46,187,677	
Master/VISA card process fee	18,607,798	14,178,127	
ATM charge	2,004,583	1,439,603	
SWIFT and Reuter charge	22,429,749	12,626,240	
Internet	1,981,289	2,147,026	
	90,669,024	76,578,673	
28(a) Consolidated Postage, stamps, telecommunication etc.			
Bank Asia Limited	90,805,548	77,020,961	
Bank Asia Securities Ltd	1,417,766	1,262,161	
BA Exchange Company (UK) Limited	233,857	183,505	
BA Express USA, Inc	437,892	247,411	
	92,895,063	78,714,038	
29 Stationery, printing, advertisements etc.			
Conventional and Islamic banking (Note 29.1)	79,200,392	85,342,453	
Off-shore banking unit	66,349	33,352	
	79,266,741	85,375,805	
29.1 Conventional and Islamic banking			
Office and security stationery	31,824,021	36,596,097	
Calendar, diary, souvenir, etc	12,000,000	9,850,002	
ATM card /Supplies And Stationeries	19,349,448	10,569,572	
Books and periodicals	872,802	1,160,538	
Publicity and advertisement	15,154,121	27,166,244	
	79,200,392	85,342,453	
29(a) Consolidated Stationery, printing, advertisements etc.			
Bank Asia Limited	79,266,741	85,375,805	
Bank Asia Securities Ltd	657,468	363,561	
BA Exchange Company (UK) Limited	754,602	806,740	
BA Express USA, Inc	1,258,279	197,328	
	81,937,090	86,743,434	
30 Managing Director's salary and fees			
Basic salary	3,900,000	5,808,000	
House rent allowance	450,000	1,200,000	
Entertainment allowances	-	300,000	
Incentive bonus	650,000	996,800	
Festival bonus	1,430,000	1,161,600	
Utility allowance and others	1,070,000	600,000	
House maintenance allowance	600,000	300,000	
Provident fund	-	580,800	
	8,100,000	10,947,200	

		Amount in Taka	
Particulars		30-Jun-23	31-Dec-22
31	Directors' fees		
	Directors' fees	2,176,000	1,984,000
		2,176,000	1,984,000
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,176,000	1,984,000
	Bank Asia Securities Ltd.	324,500	88,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,500,500	2,072,000
32	Auditors' fees		
	Audit fees	586,000	450,000
	Others	-	-
		586,000	450,000
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	586,000	450,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	388,036	331,038
	BA Express USA, Inc	1,119,460	1,000,488
		2,093,496	1,781,526
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	477,580,082	469,535,385
	Off-shore banking unit	21,313	10,460
		477,601,395	469,545,845
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	270,198,326	417,006,964
	Leased assets	158,200,085	-
	Depreciation	428,398,411	417,006,964
	Repairs		
	Building	7,383,025	5,536,227
	Furniture and fixtures	2,057,491	1,846,329
	Equipments	10,342,263	9,440,394
		19,782,779	16,822,950
	Maintenance	29,398,892	35,705,471
		477,580,082	469,535,385
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	477,601,395	469,545,845
	Bank Asia Securities Ltd	12,417,934	11,010,983
	BA Exchange Company (UK) Limited	82,652	95,449
	BA Express USA, Inc	73,777	859,639
		490,175,758	481,511,916
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,054,676,268	930,352,276
	Off-shore banking unit	8,111,393	7,658,067
		1,062,787,661	938,010,343

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
34.1	Conventional and Islamic banking		
	Car expenses	234,561,348	170,744,353
	Contractual service expenses	389,822,716	386,752,287
	Computer expenses	93,134,810	72,034,494
	Other management and administrative expenses	202,500,914	182,220,308
	Entertainment	19,672,153	27,291,453
	AGM/EGM expenses	877,150	-
	Payment to superannuation fund	3,660,000	3,660,000
	Donation and subscription to institutions	99,900,743	72,923,086
	Travelling expenses	9,495,323	7,372,581
	Training and internship	1,051,111	7,301,444
		1,054,676,268	930,352,276
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,062,787,661	938,010,343
	Bank Asia Securities Ltd	7,720,972	7,461,268
	BA Exchange Company (UK) Limited	1,807,474	1,699,881
	BA Express USA, Inc	13,277,743	52,602,398
		1,085,593,850	999,773,890
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	652,597,416	515,538,533
	Off-shore banking unit	6,531,613	5,742,682
		659,129,029	521,281,215
35.1	Conventional and Islamic banking		
	Locker charge	6,729,600	6,847,450
	Service and other charges	296,889,321	225,475,935
	Master card fees and charges	221,471,662	175,980,743
	Postage/telex/SWIFT/ fax recoveries	61,247,674	65,349,646
	Non-business income	66,259,159	41,884,759
		652,597,416	515,538,533
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	659,129,029	521,281,215
	Bank Asia Securities Ltd	25,066,669	41,279,204
	BA Exchange Company (UK) Limited	1,766,083	-
	BA Express USA, Inc	-	-
		685,961,781	562,560,419
	<u>Less: inter- companies transactions</u>	-	-
		685,961,781	562,560,419
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	1,480,817,886	1,296,337,921
	Off-shore banking unit	8,274,147	7,790,692
		1,489,092,033	1,304,128,613
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	313,744,461	268,978,495
	Legal expenses	10,729,609	6,604,989
	Directors' fees	2,176,000	1,984,000
	Postage, stamp, telecommunication, etc	90,805,548	77,020,961
	Other expenses	1,054,676,268	930,352,276
	Managing Director's salary	8,100,000	10,947,200
	Auditors' fee	586,000	450,000
		1,480,817,886	1,296,337,921

		Amount in Taka	
Particulars	30-Jun-23	31-Dec-22	
36(a) Payments for other operating activities			
Bank Asia Limited	1,489,092,033	1,304,128,613	
Bank Asia Securities Ltd	14,104,309	12,814,669	
BA Exchange Company (UK) Limited	5,938,380	3,546,190	
BA Express USA, Inc	24,115,738	61,171,821	
	<u>1,533,250,460</u>	<u>1,381,661,293</u>	
37 Earnings per share (EPS)			
Net profit after tax (Numerator)	3,330,056,976	2,325,956,549	
Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860	
Earnings per share (EPS)	<u>2.86</u>	<u>1.99</u>	
37(a) Consolidated Earnings per share (EPS)			
Net profit after tax (Numerator)	3,357,102,241	2,326,264,070	
Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860	
Earnings per share (EPS)	<u>2.88</u>	<u>2.00</u>	
38 Reconciliation of net profit with cash flows from operating activities (Solo basis)			
Profit before tax as per profit and loss account	4,715,714,511	3,425,956,549	
Adjustment for non-cash items:			
Provision for Loans and advances	551,000,000	1,975,000,000	
Provision for Off balance sheet items	375,000,000	285,000,000	
Provision for Diminution in value of investments	274,000,000	(30,000,000)	
Provision for other assets	-	90,000,000	
Depreciation of Property plant and equipment	477,601,395	469,545,845	
Foreign exchange gain/(loss)	-	-	
Profit on sale of fixed assets	-	-	
Increase/decrease in operating assets & liabilities:			
Loans and advances to customers	17,221,326,581	6,536,260,871	
Other operating assets	(2,639,170,570)	1,357,710,475	
Deposits from customers and banks	20,503,594,003	20,497,869,255	
Other operating liabilities	(24,236,308,466)	3,938,861,573	
Trading liabilities	1,090,436,440	1,382,751,640	
Income tax paid	(1,676,524,242)	(1,310,602,965)	
Cash flows from operating activities as per cash flow statement	16,656,669,652	38,618,353,243	
38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)			
Profit before tax as per profit and loss account	4,766,395,166	3,457,343,131	
Adjustment for non-cash items:			
Provision for Loans and advances	576,601,509	2,032,000,000	
Provision for Off balance sheet items	375,000,000	285,000,000	
Provision for Diminution in value of investments	274,000,000	(30,000,000)	
Provision for other assets	-	90,000,000	
Depreciation of Property plant and equipment	490,175,758	481,511,916	
Foreign exchange gain/(loss)	-	-	
Profit on sale of fixed assets	-	-	
Increase/decrease in operating assets & liabilities:			
Loans and advances to customers	17,234,353,846	6,542,076,945	
Other operating assets	(2,685,669,358)	1,402,282,444	
Deposits from customers and banks	20,622,599,981	20,080,196,891	
Other operating liabilities	(24,236,308,466)	3,938,861,573	
Trading liabilities	1,112,660,349	1,220,651,356	
Income tax paid	(1,700,197,126)	(1,339,031,257)	
Cash flows from operating activities as per cash flow statement	16,829,611,659	38,160,892,999	

Bank Asia Limited**Notes to financial statements for the year ended 30 June 2023****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – June 2023** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	9,029,642
Garda Shield Security Service Ltd.	-do-	Maintenance	524,911
Rangs workshop Ltd	-do-	Car repair and Services	105,049
Ranks ITT Ltd.	-do-	Network Connectivity fees	13,815,143
Shield Security Service	-do-	Security Service providers	254,263,322
Reliance Insurance	-do-	Insurance Service	30,305,330
Ali Estates Limited	-do-	Office Rent	86,597,813
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	198,000
Opex Fashions Limited	-do-	Office Rent	3,900,305

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – June 2023 is given below:

Particulars	Amount Tk
Short-term employee benefit	92,963,073

Key Management personnel includes President and Managing Director, 02 no. Additional Managing Director, 04 nos. Deputy Managing Director, 11 nos Senior Executive Vice President including Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.