

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 30 September 2019

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2019

		Amount in Taka	
Particulars	Notes	30 Sep 2019	31 Dec 2018
PROPERTY AND ASSETS			
Cash		21,013,264,401	15,555,719,854
In hand (including foreign currencies)	4.1(a)	2,980,604,012	2,683,207,852
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	18,032,660,389	12,872,512,002
Balance with other banks and financial institutions	5(a)	12,460,651,637	26,243,135,322
In Bangladesh		9,750,292,368	23,753,126,357
Outside Bangladesh		2,710,359,269	2,490,008,965
Money at call and on short notice	6(a)	3,100,000,000	100,000,000
Investments	7(a)	59,328,931,168	36,544,202,442
Government		56,006,879,288	33,133,291,838
Others		3,322,051,880	3,410,910,604
Loans and advances/investments	8(a)	225,762,367,961	217,552,931,835
Loans, cash credits, overdrafts, etc/investments		206,339,797,965	196,655,897,163
Bills purchased and discounted		19,422,569,996	20,897,034,672
Fixed assets including premises, furniture and fixtures	9(a)	5,555,465,637	5,445,867,834
Other assets	10(a)	10,531,661,859	7,786,013,371
Non - banking assets		-	-
Total assets		<u>337,752,342,663</u>	<u>309,227,870,658</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	36,240,369,722	31,379,916,599
Subordinated non-convertible bonds	11(aa)	6,800,000,000	7,400,000,000
Deposits and other accounts	12(a)	241,551,788,519	222,734,891,777
Current/Al-wadeeah current accounts and other accounts		45,311,707,971	47,487,805,711
Bills payable		3,546,960,105	4,124,678,804
Savings bank/Mudaraba savings bank deposits		43,974,729,800	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		148,718,390,643	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	28,277,067,904	24,523,223,592
Total liabilities		<u>312,869,226,145</u>	<u>286,038,031,968</u>
Capital/shareholders' equity			
Total shareholders' equity		24,883,116,519	23,189,838,689
Paid-up capital	14.2	11,659,068,600	11,103,874,860
Statutory reserve	15	9,136,797,382	8,268,393,179
Revaluation reserve	16(a)	2,100,541,623	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,974,395,157	1,686,898,121
Foreign currency translation reserve		4,135,765	2,462,381
Non-controlling interest	17(b)	11,848	11,799
Total liabilities and shareholders' equity		<u>337,752,342,663</u>	<u>309,227,870,658</u>
Net Assets Value per Share		21.34	19.89

Consolidated Balance Sheet as at 30 September 2019

Particulars	Notes	Amount in Taka	
		30 Sep 2019	31 Dec 2018
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	131,799,195,297	136,225,517,128
Acceptances and endorsements		48,637,597,352	48,569,391,593
Letters of guarantee		41,492,579,905	41,312,967,803
Irrevocable letters of credit		24,372,431,151	30,327,687,774
Bills for collection		17,296,586,889	16,015,469,958
Other contingent liabilities		-	-
Other commitments		-	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		131,799,195,297	137,459,256,487

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
for the period ended 30 September 2019

		Amount in Taka			
Particulars	Notes	Jan to Sep 2019	Jan to Sep 2018	July to Sep 2019	July to Sep 2018
OPERATING INCOME					
Interest income	20(a)	17,180,633,352	15,510,210,791	5,674,504,124	5,175,066,079
Interest paid on deposits and borrowings, etc	21(a)	10,595,486,792	9,619,077,490	3,707,723,312	3,366,463,870
Net interest income		6,585,146,560	5,891,133,301	1,966,780,812	1,808,602,209
Investment income	22(a)	2,163,352,195	1,781,719,860	1,147,092,987	670,861,233
Commission, exchange and brokerage	23(a)	2,590,592,692	2,243,842,107	767,838,117	775,537,405
Other operating income	24(a)	707,314,334	642,653,260	207,564,155	224,491,339
		5,461,259,221	4,668,215,228	2,122,495,259	1,670,889,978
Total operating income (A)		12,046,405,781	10,559,348,529	4,089,276,071	3,479,492,187
OPERATING EXPENSES					
Salaries and allowances	25(a)	2,478,187,616	2,142,215,551	898,124,387	815,991,172
Rent, taxes, insurance, electricity, etc	26(a)	552,815,976	531,763,293	201,069,878	179,437,517
Legal expenses	27(a)	13,963,821	20,216,398	4,624,183	5,715,872
Postage, stamp, telecommunication, etc	28(a)	98,440,525	79,966,557	32,273,078	29,178,593
Stationery, printing, advertisements, etc	29(a)	102,297,138	79,231,363	32,780,638	26,927,043
Managing Director's salary and fees	30	12,732,420	11,250,000	5,812,420	3,450,000
Directors' fees	31(a)	2,388,400	3,053,600	653,600	1,279,200
Auditors' fees	32(a)	1,236,177	2,340,871	467,326	1,044,866
Depreciation and repairs of Bank's assets	33(a)	377,060,556	354,775,787	120,804,998	124,774,803
Other expenses	34(a)	1,390,762,143	1,287,988,033	502,739,326	487,348,236
Total operating expenses (B)		5,029,884,772	4,512,801,453	1,799,349,834	1,675,147,302
Profit before provision (C=A-B)		7,016,521,009	6,046,547,075	2,289,926,237	1,804,344,884
Provision for loans and advances/investments					
General provision		(1,133,489,705)	290,738,232	820,463,076	(174,291,424)
Specific provision		3,822,287,208	2,017,192,330	(314,148,915)	817,331,081
		2,688,797,503	2,307,930,562	506,314,161	643,039,657
Provision for off-balance sheet items		(68,499,640)	(210,115,899)	(13,266,440)	5,732,496
Other provisions		15,000,000	-	-	-
Total provision (D)		2,635,297,863	2,097,814,663	493,047,721	648,772,153
Total profit before tax (C-D)		4,381,223,147	3,948,732,412	1,796,878,517	1,155,572,731
Provision for taxation					
Current tax		2,115,955,888	1,918,805,827	772,054,055	364,477,281
Deferred tax		-	15,000,000	-	(7,000,000)
		2,115,955,888	1,933,805,827	772,054,055	357,477,281
Net profit after tax		2,265,267,259	2,014,926,585	1,024,824,462	798,095,450
Appropriations					
Statutory reserve	15	868,404,202	789,126,160	359,750,413	234,035,299
General reserve		-	-	-	-
		868,404,202	789,126,160	359,750,413	234,035,299
Retained surplus		1,396,863,056	1,225,800,425	665,074,049	564,060,151
Attributable to:					
Equity holders of Bank Asia Limited		1,396,863,007	1,225,800,386	665,074,048	564,060,150
Non-controlling interest		49	39	1	1
		1,396,863,056	1,225,800,425	665,074,049	564,060,151
Earnings Per Share (EPS)	37(a)	1.94	1.73	0.88	0.68

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2019

		Amount in Taka	
Particulars	Notes	30 Sep 2019	30 Sep 2018
Cash flows from operating activities (A)			
Interest receipts		18,324,283,316	16,519,194,174
Interest payments		(11,253,110,055)	(9,780,456,719)
Dividends receipts		19,055,146	31,854,449
Fees and commission receipts		2,590,592,692	2,237,009,793
Recoveries on loans previously written off		19,898,437	74,770,359
Cash payment to employees		(2,573,764,256)	(2,171,695,312)
Cash payment to suppliers		(154,147,492)	(129,620,364)
Income tax paid		(1,752,661,397)	(1,151,326,323)
Receipts from other operating activities	35 (a)	732,205,336	697,903,072
Payments for other operating activities	36 (a)	(2,072,549,165)	(1,936,578,752)
Operating profit before changes in operating assets & liabilities		3,879,802,563	4,391,054,377
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(8,209,436,126)	(7,752,717,699)
Other assets		(950,586,407)	(236,267,257)
Deposits from customers and banks		18,816,896,742	3,300,714,345
Trading liabilities		4,860,453,123	4,631,558,698
Other liabilities		97,363,685	911,126,790
Net Increase/(decrease) in operating assets and liabilities		14,614,691,017	854,414,878
Net cash flows from operating activities		18,494,493,580	5,245,469,255
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(22,873,587,450)	(5,748,252,413)
Sale/(Purchase) of trading securities		88,858,724	141,054,775
(Purchase)/disposal of fixed assets		(433,937,991)	(404,408,774)
Net cash flows from/(used in) investing activities		(23,218,666,717)	(6,011,606,412)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(692,588,885)
Net cash flows from/(used in) financing activities		(600,000,000)	(692,588,885)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(5,324,173,138)	(1,458,726,042)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		41,900,401,176	48,012,769,325
Cash and cash equivalents at the end of the period		36,576,228,038	46,554,043,283
Cash and cash equivalents:			
Cash		2,980,604,012	2,761,016,422
Balance with Bangladesh Bank and its agent bank(s)		18,032,660,389	13,708,674,815
Balance with other banks and financial institutions		12,460,651,637	30,082,732,346
Money at call and on short notice		3,100,000,000	-
Prize bonds		2,312,000	1,619,700
		36,576,228,038	46,554,043,283
Net Operating Cash Flows per Share		15.86	4.50

-sd-
President and Managing Director

-sd-
Director

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Chairman

-sd-
Chief Financial Officer

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Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 September 2019

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2018	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	789,126,160	-	-	-	(789,126,160)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	-	20,134,891	-	20,134,891
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,198,927	1,198,927	-	1,198,927
Foreign currency translation for the period	-	-	-	-	515,923	-	515,923	-	515,923
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	2,014,926,546	2,014,926,546	39	2,014,926,585
Balance as at 30 September 2018	11,103,874,860	8,134,263,943	2,174,519,084	8,166,144	2,067,700	1,547,552,165	22,970,443,895	11,762	22,970,455,658
Transferred during the period	-	134,129,237	-	-	-	(134,129,237)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(771,616)	-	-	-	(771,616)	-	(771,616)
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,296,042	1,296,042	-	1,296,042
Foreign currency translation for the period	-	-	-	-	394,682	-	394,682	-	394,682
Net profit for the period	-	-	-	-	-	218,463,887	218,463,887	37	218,463,924
Balance as at 31 December 2018	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	868,404,202	-	-	-	(868,404,202)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(19,490,581)	-	-	-	(19,490,581)	-	(19,490,581)
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,021,512	1,021,512	-	1,021,512
Foreign currency translation for the period	-	-	-	-	1,673,383	-	1,673,383	-	1,673,383
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,743)	(555,193,743)	-	(555,193,743)
Net profit for the period	-	-	-	-	-	2,265,267,210	2,265,267,210	49	2,265,267,259
Balance as at 30 September 2019	11,659,068,600	9,136,797,382	2,100,541,623	8,166,144	4,135,765	1,974,395,157	24,883,104,670	11,848	24,883,116,519

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 30 September 2019

		Amount in Taka	
Particulars	Notes	30 Sep 2019	31 Dec 2018
PROPERTY AND ASSETS			
Cash		21,013,077,259	15,552,120,728
In hand (including foreign currencies)	4.1	2,980,416,870	2,679,608,726
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	18,032,660,389	12,872,512,002
Balance with other banks and financial institutions		12,056,526,291	25,865,613,166
In Bangladesh	5.1	9,401,591,687	23,488,274,856
Outside Bangladesh	5.2	2,654,934,604	2,377,338,310
Money at call and on short notice	6	3,100,000,000	100,000,000
Investments	7	58,744,319,588	35,999,198,344
Government		56,006,879,288	33,133,291,838
Others		2,737,440,300	2,865,906,506
Loans and advances/investments	8	222,905,659,345	214,618,151,145
Loans, cash credits, overdrafts, etc/investments		203,483,089,349	193,721,116,473
Bills purchased and discounted		19,422,569,996	20,897,034,672
Fixed assets including premises, furniture and fixtures	9	5,519,638,703	5,431,553,592
Other assets	10	12,415,698,650	9,724,763,581
Non - banking assets		-	-
Total assets		335,754,919,836	307,291,400,556
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and age:	11	36,215,415,347	31,318,674,113
Subordinated non-convertible bonds	11 (aa)	6,800,000,000	7,400,000,000
Deposits and other accounts	12	241,200,956,147	222,471,716,244
Current/Al-wadeeah current accounts and other accounts		44,960,875,599	47,224,630,178
Bills payable		3,546,960,105	4,124,678,804
Savings bank/Mudaraba savings bank deposits		43,974,729,800	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		148,718,390,643	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	26,501,077,828	22,760,876,373
Total liabilities		310,717,449,322	283,951,266,730
Capital/shareholders' equity			
Total shareholders' equity		25,037,470,514	23,340,133,826
Paid-up capital	14.2	11,659,068,600	11,103,874,860
Statutory reserve	15	9,136,797,382	8,268,393,179
Revaluation reserve	16	2,100,541,623	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17	2,132,896,765	1,839,667,438
Total liabilities and shareholders' equity		335,754,919,836	307,291,400,556
Net Assets Value per Share		21.47	20.02

Balance Sheet as at 30 September 2019

Particulars	Notes	Amount in Taka	
		30 Sep 2019	31 Dec 2018
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	131,799,195,297	136,225,517,128
Acceptances and endorsements		48,637,597,352	48,569,391,593
Letters of guarantee		41,492,579,905	41,312,967,803
Irrevocable letters of credit		24,372,431,151	30,327,687,774
Bills for collection		17,296,586,889	16,015,469,958
Other contingent liabilities		-	-
Other commitments		-	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		131,799,195,297	137,459,256,487

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Profit and Loss Statement
for the period ended 30 September 2019

		Amount in Taka			
Particulars	Notes	Jan to Sep 2019	Jan to Sep 2018	July to Sep 2019	July to Sep 2018
OPERATING INCOME					
Interest income	20	17,090,538,571	15,440,032,951	5,667,634,424	5,171,946,528
Interest paid on deposits and borrowings, etc	21	10,593,640,044	9,616,766,035	3,707,258,300	3,365,405,195
Net interest income		6,496,898,527	5,823,266,916	1,960,376,124	1,806,541,333
Investment income	22	2,163,352,195	1,781,719,860	1,147,092,987	670,861,233
Commission, exchange and brokerage	23	2,485,638,917	2,145,618,560	738,566,073	738,797,906
Other operating income	24	688,720,586	587,980,878	203,829,277	188,466,726
		5,337,711,698	4,515,319,298	2,089,488,337	1,598,125,865
Total operating income (A)		11,834,610,225	10,338,586,214	4,049,864,461	3,404,667,198
OPERATING EXPENSES					
Salaries and allowances	25	2,409,729,305	2,080,181,551	873,702,805	791,650,052
Rent, taxes, insurance, electricity, etc	26	529,411,576	510,672,895	192,490,881	172,665,274
Legal expenses	27	13,902,382	19,026,965	4,771,105	5,649,411
Postage, stamp, telecommunication, etc	28	96,898,196	77,933,655	31,724,046	28,530,758
Stationery, printing, advertisements, etc	29	100,124,069	77,046,052	32,449,194	26,031,251
Managing Director's salary and fees	30	12,732,420	11,250,000	5,812,420	3,450,000
Directors' fees	31	2,152,000	2,888,000	592,000	1,224,000
Auditors' fees	32	767,000	853,000	317,000	588,000
Depreciation and repairs of Bank's assets	33	372,793,406	350,951,049	126,601,681	123,370,412
Other expenses	34	1,368,780,996	1,254,337,582	489,603,544	472,559,390
Total operating expenses (B)		4,907,291,350	4,385,140,749	1,758,064,676	1,625,718,548
Profit before provision (C=A-B)		6,927,318,875	5,953,445,465	2,291,799,785	1,778,948,650
Provision for loans and advances/investments					
General provision		(1,133,489,705)	290,738,232	820,463,076	(174,291,424)
Specific provision		3,772,287,208	1,927,192,330	(314,148,915)	777,331,081
		2,638,797,503	2,217,930,562	506,314,161	603,039,657
Provision for off-balance sheet items		(68,499,640)	(210,115,899)	(13,266,440)	5,732,496
Other provisions		15,000,000	-	-	-
Total provision (D)		2,585,297,863	2,007,814,663	493,047,721	608,772,153
Total profit before tax (C-D)		4,342,021,012	3,945,630,802	1,798,752,064	1,170,176,497
Provision for taxation					
Current tax	13.4.1	2,070,000,000	1,885,000,000	770,000,001	357,000,000
Deferred tax	13.4.2	-	15,000,000	-	(7,000,000)
Provision for taxation		2,070,000,000	1,900,000,000	770,000,001	350,000,000
Net profit after tax		2,272,021,012	2,045,630,802	1,028,752,064	820,176,497
Appropriations					
Statutory reserve	15	868,404,202	789,126,160	359,750,413	234,035,299
General reserve		-	-	-	-
		868,404,202	789,126,160	359,750,413	234,035,299
Retained surplus		1,403,616,810	1,256,504,642	669,001,651	586,141,198
Earnings Per Share (EPS)	37	1.95	1.75	0.88	0.70

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 30 September 2019

Particulars	Notes	Amount in Taka	
		30 Sep 2019	30 Sep 2018
Cash flows from operating activities (A)			
Interest receipts		18,074,888,779	16,280,804,791
Interest payments		(11,091,963,551)	(9,616,766,035)
Dividends receipts		19,055,146	31,854,449
Fees and commission receipts		2,485,638,917	2,145,618,560
Recoveries on loans previously written off		19,898,437	74,770,359
Cash payment to employees		(2,505,305,945)	(2,109,661,312)
Cash payment to suppliers		(151,974,423)	(127,435,053)
Income tax paid		(1,712,354,340)	(1,073,623,917)
Receipts from other operating activities	35	713,611,588	643,230,690
Payments for other operating activities	36	(2,024,644,570)	(1,876,962,097)
Operating profit before changes in operating assets & liabilities		3,826,850,038	4,371,830,435
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(8,287,508,200)	(7,728,553,800)
Other assets		(882,586,322)	(270,704,819)
Deposits from customers and banks		18,729,239,903	3,353,023,866
Trading liabilities		4,896,741,234	4,755,763,800
Other liabilities		124,439,318	990,161,775
Net Increase/(decrease) in operating assets and liabilities		14,580,325,933	1,099,690,823
Net cash flows from operating activities		18,407,175,971	5,471,521,257
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(22,873,587,450)	(5,748,252,413)
Sale/(Purchase) of trading securities		128,466,206	144,245,237
(Purchase)/sale of fixed assets		(409,419,071)	(399,105,533)
Net cash flows from/(used in) investing activities		(23,154,540,315)	(6,003,112,709)
Cash flows from financing activities (C)			
Adjustment of subordinated non-convertible bond		(600,000,000)	(692,588,885)
Net cash flows from/(used in) financing activities		(600,000,000)	(692,588,885)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(5,347,364,344)	(1,224,180,337)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		41,519,279,894	47,534,966,406
Cash and cash equivalents at the end of the period		36,171,915,550	46,310,786,069
Cash and cash equivalents:			
Cash		2,980,416,870	2,756,916,399
Balance with Bangladesh Bank and its agent bank(s)		18,032,660,389	13,708,674,815
Balance with other banks and financial institutions		12,056,526,291	29,843,575,155
Money at call and on short notice		3,100,000,000	-
Prize bonds		2,312,000	1,619,700
		36,171,915,550	46,310,786,069
Net Operating Cash Flows per Share		15.79	4.69

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Statement of Changes in Equity for the period ended 30 September 2019

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2018	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	789,126,160	-	-	(789,126,160)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,134,891	-	-	20,134,891
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	2,045,630,802	2,045,630,802
Balance at 30 September 2018	11,103,874,860	8,134,263,942	2,174,519,084	8,166,144	1,699,435,226	23,120,259,257
Transferred during the period	-	134,129,237	-	-	(134,129,237)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(771,616)	-	-	(771,616)
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	220,646,185	220,646,185
Balance at 31 December 2018	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the period	-	868,404,202	-	-	(868,404,202)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(19,490,581)	-	-	(19,490,581)
Issue of bonus shares	555,193,740	-	-	-	(555,193,740)	-
Cash dividend paid	-	-	-	-	(555,193,743)	(555,193,743)
Net profit for the period	-	-	-	-	2,272,021,012	2,272,021,012
Balance at 30 September 2019	11,659,068,600	9,136,797,382	2,100,541,623	8,166,144	2,132,896,765	25,037,470,514

-sd-
President and Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 30 September 2019

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2018. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2019 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	9,136,797,382	9,136,797,382
Revaluation reserve	2,100,541,623	2,100,541,623
General reserve	8,166,144	8,166,144
Retained earnings	2,132,896,765	1,974,395,157
Foreign currency translation reserve	-	4,135,765
Non-controlling interest	-	11,848
	<u>25,037,470,514</u>	<u>24,883,116,519</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	25,037,470,514	24,883,116,519
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 30 Sep 2019	21.47	21.34
NAV per Share as at 30 Sep 2018	19.83	19.70

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	2,272,021,012	2,265,267,259
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 30 Sep 2019	1.95	1.94
EPS for the period ended 30 Sep 2018	1.75	1.73

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	18,407,175,971	18,494,493,580
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 30 Sep 2019	15.79	15.86
NOCFPS for the period ended 30 Sep 2018	4.69	4.50

The change was mainly due to deposit inflow in terms of previous quarter.

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2018. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2018	27-Jun-19	AA2	ST-2	Stable
January to December 2017	27-Jun-18	AA2	ST-2	Stable

2.6 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 Bonus Share of Tk. 555.19 million for the year ended December 31, 2018 was approved in the 20th AGM held on April 30, 2019 and added with total Capital

For Bank Asia Limited

-sd-
President & Managing Director

-sd-
Director

-sd-
Chairman

-sd-
Chief Financial Officer

-sd-
Company Secretary

Bank Asia Limited
Notes to financial statements for the year ended 30 September 2019
Amount in Taka

Particulars		30 Sep 2019	31 Dec 2018
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency (including foreign currencies)	2,936,289,457	2,642,651,071
	Foreign currencies	44,127,413	36,957,655
		<u>2,980,416,870</u>	<u>2,679,608,726</u>
	Off-shore banking unit	-	-
		<u>2,980,416,870</u>	<u>2,679,608,726</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,980,416,870	2,679,608,726
	Bank Asia Securities Limited	7,145	7,290
	BA Exchange Company (UK) Limited	179,997	3,483,040
	BA Express USA, Inc	-	108,796
		<u>2,980,604,012</u>	<u>2,683,207,852</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	13,893,822,017	11,813,624,203
	Foreign currencies	3,070,748,543	333,978,489
		<u>16,964,570,560</u>	<u>12,147,602,692</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	1,068,089,829	724,909,310
	Foreign currencies	-	-
		<u>1,068,089,829</u>	<u>724,909,310</u>
		<u>18,032,660,389</u>	<u>12,872,512,002</u>
	Off-shore banking unit	-	-
		<u>18,032,660,389</u>	<u>12,872,512,002</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	18,032,660,389	12,872,512,002
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>18,032,660,389</u>	<u>12,872,512,002</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	9,401,591,687	23,488,274,856
	Off-shore banking unit	-	-
		<u>9,401,591,687</u>	<u>23,488,274,856</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	2,397,116,389	1,911,475,826
	Off-shore banking unit	257,818,215	465,862,484
		<u>2,654,934,604</u>	<u>2,377,338,310</u>
		<u>12,056,526,291</u>	<u>25,865,613,166</u>
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	130,082,678	5,696
	Jamuna Bank Limited	-	345
	Janata Bank Limited	42,597,970	66,465,691
	Pubali Bank Limited	116,825,009	-
	Rupali Bank Limited	105,168,160	59,552,217
	Standard Chartered Bank	3,876,161	9,354,693
	Sonali Bank Limited	253,845,360	249,494,042
	Trust Bank Limited	4,832,882	(8,923,545)
		<u>657,269,700</u>	<u>375,990,619</u>

Particulars	Amount in Taka	
	30 Sep 2019	31 Dec 2018
Short- notice deposit accounts		
AB Bank Limited	558,562	545,194
Bank Alfalah Limited	15,035	2,012,720
BRAC Bank Limited	-	829,427
Islami Bank Bangladesh Limited	180,283	180,283
Uttara Bank Limited	68,107	116,613
	821,987	3,684,237
Fixed deposit accounts/ MTDR		
Islamic Finance and Investment Limited	150,000,000	200,000,000
Hajj Finance Company Limited	150,000,000	150,000,000
Premier Bank Limited	-	500,000,000
Social Islami Bank Limited	1,000,000,000	-
	1,300,000,000	850,000,000
	1,958,091,687	1,229,674,856
Placements		
With Banking companies	4,943,500,000	19,308,600,000
With Non-banking financial institutions	2,500,000,000	2,950,000,000
	7,443,500,000	22,258,600,000
	9,401,591,687	23,488,274,856
Details of Placement with Banking companies		
In Local Currency:		
EXIM Bank Limited	-	1,000,000,000
IFIC Bank Limited	-	-
Jamuna Bank Limited	2,000,000,000	4,000,000,000
Mercantile Bank Limited	-	1,000,000,000
One Bank Limited	1,000,000,000	-
Mutual Trust Bank Limited	-	1,000,000,000
National Credit and Commerce Bank Limited	-	500,000,000
National Bank Limited	-	1,600,000,000
Social Islami Bank Limited	-	1,000,000,000
Standard Bank Limited	-	3,000,000,000
	3,000,000,000	13,100,000,000
In Foreign Currency:		
Eastern Bank Limited	-	1,845,800,000
Islami Bank Bangladesh Limited	-	4,195,000,000
Mutual Trust Bank Limited	253,500,000	-
Modhumoti Bank Limited	-	167,800,000
The City Bank Limited	1,690,000,000	-
	1,943,500,000	6,208,600,000
	4,943,500,000	19,308,600,000
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	-	300,000,000
Investment Corporation of Bangladesh	2,000,000,000	2,000,000,000
IPDC Finance Limited	350,000,000	300,000,000
United Finance Limited	-	200,000,000
Union Capital Limited	150,000,000	150,000,000
	2,500,000,000	2,950,000,000
5.2 Conventional and Islamic banking -Outside Bangladesh		
Current accounts		
Interest bearing :		
Citibank N.A., London (EURO)	-	23,748,210
Citibank N.A., London (GBP)	76,408,002	6,372,266
Citibank NA, New York (USD)	561,752,378	299,678,693
Habib American Bank, New York	1,163,321,699	956,850
Mashreqbank PSC, New York (USD)	62,191,238	201,571
Standard Chartered Bank, Mumbai	19,873,334	1,319,346
Standard Chartered Bank, New York	-	667,918,664
	1,883,546,651	1,000,195,600

		Amount in Taka	
Particulars	30 Sep 2019	31 Dec 2018	
Non-interest bearing :			
AB Bank Limited, Mumbai	40,846,677	1,562,296	
Al Rajhi Bank K.S.A	19,849,190	127,982	
Bank of Sydney	2,140,724	995,746	
Bhutan National Bank Limited, Thimphu	28,960,175	14,884,715	
Commerzbank AG, Frankfurt (EURO)	140,335,077	88,445,423	
Commerzbank AG, Frankfurt (USD)	4,209,046	741,169,583	
Habib Metropolitan Bank Limited, Karachi	16,481,752	2,882,244	
ICICI Bank Limited, Kowloon	8,050,831	6,105,011	
ICICI Bank Limited, Mumbai	115,416,675	540,261	
JP Morgan Chase Bank N.A New York, U.S.A	-	350,075	
Mashreqbank PSC, Mumbai (EURO)	302,672	768,342	
Mashreqbank PSC, Dubai	597,645	1,232,672	
Muslim Commercial Bank Limited, Colombo	7,919,078	13,303,597	
Nepal Bangladesh Bank Limited, Kathmandu	22,732,907	16,822,578	
Saudi Hollandi K.S.A	-	13,090,027	
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	73,952,542	2,486,562	
Wells Fargo Bank NA, New York, (USD)	19,804,202	4,085,974	
Wells Fargo Bank NA, London, (Euro)	-	1,867,588	
Zurcher Kantonal Bank, Switzerland	2,065,045	559,550	
	<u>513,569,738</u>	<u>911,280,226</u>	
	<u>2,397,116,389</u>	<u>1,911,475,826</u>	
Placement with Off-shore Banking Unit	591,500,000	922,900,000	
<u>Less: Inter-company transactions</u>	<u>(591,500,000)</u>	<u>(922,900,000)</u>	
	<u>2,397,116,389</u>	<u>1,911,475,826</u>	
5(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Bank Asia Limited	9,401,591,687	23,488,274,856	
Bank Asia Securities Limited	360,081,276	279,364,574	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>9,761,672,963</u>	<u>23,767,639,430</u>	
<u>Less: Inter-company transactions</u>	<u>11,380,595</u>	<u>14,513,073</u>	
	<u>9,750,292,368</u>	<u>23,753,126,357</u>	
Outside Bangladesh			
Bank Asia Limited	2,654,934,604	2,377,338,310	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	31,215,083	37,479,766	
BA Express USA, Inc	24,209,582	75,190,889	
	<u>2,710,359,269</u>	<u>2,490,008,965</u>	
	<u>12,460,651,637</u>	<u>26,243,135,322</u>	
6 Money at call and on short notice			
Call Money	1,100,000,000	100,000,000	
Short Notice Lending	2,000,000,000	-	
	<u>3,100,000,000</u>	<u>100,000,000</u>	
Call money			
With Banking companies	1,100,000,000	100,000,000	
With Non-banking financial institutions	-	-	
	<u>1,100,000,000</u>	<u>100,000,000</u>	
Short Notice Lending			
AB Bank Limited	2,000,000,000	-	
6.1 Call Money- with Banking companies			
Pubali Bank Limited	-	100,000,000	
National Bank Limited	600,000,000	-	
NRB Commercial Bank Limited	500,000,000	-	
	<u>1,100,000,000</u>	<u>100,000,000</u>	
6(a) Consolidated Money at call and on short notice			
Bank Asia Limited	3,100,000,000	100,000,000	
Bank Asia Securities Limited	-	-	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>3,100,000,000</u>	<u>100,000,000</u>	

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
7	Investments		
	Government (Note 7.1)	56,006,879,288	33,133,291,838
	Others (Note 7.2)	2,737,440,300	2,865,906,506
		<u>58,744,319,588</u>	<u>35,999,198,344</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	56,006,879,288	33,133,291,838
	Off-shore banking unit	-	-
		<u>56,006,879,288</u>	<u>33,133,291,838</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	22,347,196,813	5,566,966,237
	Treasury bonds (Note 7.1.1.2)	33,657,370,475	27,564,779,601
	Prize bonds	2,312,000	1,546,000
		<u>56,006,879,288</u>	<u>33,133,291,838</u>
7.1.1.1	Treasury bills		
	91days treasury bills	8,176,053,865	-
	182 days treasury bills	6,695,834,439	1,999,243,099
	364 days treasury bills	7,475,308,509	3,567,723,138
		<u>22,347,196,813</u>	<u>5,566,966,237</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Islamic bond	918,600,000	754,700,000
	2 years Bangladesh Government treasury bonds	11,289,963,699	10,360,647,089
	5 years Bangladesh Government treasury bonds	1,229,306,857	-
	10 years Bangladesh Government treasury bonds	6,964,891,058	7,173,179,558
	15 years Bangladesh Government treasury bonds	8,874,491,345	7,067,240,345
	20 years Bangladesh Government treasury bonds	4,380,117,516	2,209,012,609
		<u>33,657,370,475</u>	<u>27,564,779,601</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	2,737,349,915	2,865,906,506
	Off-shore banking unit	123,038,636	94,182,403
	Less: Adjustment with OBU	(122,948,251)	(94,182,403)
		<u>2,737,440,300</u>	<u>2,865,906,506</u>
7.2.1	Conventional and Islamic banking		
	a) Ordinary shares		
	Quoted shares	451,939,366	478,246,611
	Unquoted share	126,701,021	97,320,728
		578,640,387	575,567,339
	b) Mutual Fund		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	235,793,533	242,235,820
		735,458,533	741,900,820
	c) Debentures		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
	d) Bonds		
	MTB Second subordinated bond	320,000,000	320,000,000
	UCB Second subordinated bond	180,000,000	240,000,000
	BSRM Steels Limited zero coupon bond	43,268,020	66,455,372
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	BSRML Coupon bond	-	22,000,000
	7 Year Preference Share Of Summit BPL	54,000,000	64,000,000
	5 Year Preference Share Summit Gazipur II Power	50,000,000	-
	UFS-Bank Asia Unit Fund	100,000,000	100,000,000
	SIBL subordinated Mudaraba bond	80,000,000	120,000,000
	SIBL 2nd Mudaraba Subordinated Bond	80,000,000	100,000,000
		<u>1,407,268,020</u>	<u>1,532,455,372</u>
		<u>2,737,349,915</u>	<u>2,865,906,506</u>

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	22,347,196,813	5,566,966,237
	Held to maturity (HTM)	32,738,770,475	26,810,079,601
	Other securities	3,658,352,300	3,622,152,506
		58,744,319,588	35,999,198,344
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	56,006,879,288	33,133,291,838
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		56,006,879,288	33,133,291,838
	Others		
	Bank Asia Limited	2,737,440,300	2,865,906,506
	Bank Asia Securities Limited	584,611,580	545,004,098
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,322,051,880	3,410,910,604
		59,328,931,168	36,544,202,442
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	203,483,089,349	193,721,116,473
	Bills purchased and discounted (Note 8.2)	19,422,569,996	20,897,034,672
		222,905,659,345	214,618,151,145
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	4,149,313,836	2,304,858,400
	Cash credit/Bai Murabaha (Muajjal)	5,472,014,145	4,845,956,472
	Credit card	2,511,651,811	2,079,086,197
	Credit for poverty alleviation scheme-micro credit	7,730,047	7,837,482
	Consumer credit scheme	11,931,078,523	10,952,376,679
	Demand loan	34,418,162,241	32,699,461,515
	Export Development Fund (EDF)	13,528,739,164	12,122,911,605
	House building loans	910,734,093	1,024,681,187
	Loans (General)/ Musharaka	18,225,441,020	14,033,128,865
	Loan against trust receipts/ Bai Murabaha post import	12,097,100,703	13,066,570,576
	Overdrafts/ Quard against scheme	35,805,505,825	39,411,033,569
	Packing credit	400,105,940	548,322,822
	Payment against documents	177,356,583	173,243,859
	Staff Loan	1,485,971,113	1,402,891,669
	Transport loan	1,895,050,527	1,802,259,629
	Term loan- industrial/ Hire purchase under Shirkatul Melk	23,181,736,163	20,485,425,374
	Term loan- others	34,506,452,942	33,712,504,848
		200,704,144,676	190,672,550,748
	Outside Bangladesh	-	-
		200,704,144,676	190,672,550,748
	Off-shore banking unit	2,778,944,673	3,048,565,725
		203,483,089,349	193,721,116,473
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	2,239,559,509	3,093,996,825
	Off-shore banking unit	17,183,010,487	17,803,037,847
		19,422,569,996	20,897,034,672
8.3	Bills purchased and discounted		
	Payable in Bangladesh	18,705,140,066	19,814,947,128
	Payable outside Bangladesh	717,429,930	1,082,087,544
		19,422,569,996	20,897,034,672

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	203,483,089,349	193,721,116,473
	Bank Asia Securities Limited	4,878,856,215	4,993,663,846
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>208,361,945,564</u>	<u>198,714,780,319</u>
	Less: Inter-company transactions	<u>2,022,147,599</u>	<u>2,058,883,156</u>
		<u>206,339,797,965</u>	<u>196,655,897,163</u>
	Bills purchased and discounted		
	Bank Asia Limited	19,422,569,996	20,897,034,672
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>19,422,569,996</u>	<u>20,897,034,672</u>
		<u>225,762,367,961</u>	<u>217,552,931,835</u>
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,519,638,703	5,431,553,592
	Off-shore banking unit	-	-
		<u>5,519,638,703</u>	<u>5,431,553,592</u>
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,519,638,703	5,431,553,592
	Bank Asia Securities Limited	29,455,993	7,771,251
	BA Exchange Company (UK) Limited	1,982,864	2,975,027
	BA Express USA, Inc	4,388,077	3,567,964
		<u>5,555,465,637</u>	<u>5,445,867,834</u>
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	12,360,893,961	9,694,314,078
	Off-shore banking unit	54,804,689	30,449,503
		<u>12,415,698,650</u>	<u>9,724,763,581</u>
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	31,155,000	31,800,000
	Investment in BA Express USA Inc - incorporated in USA	81,120,000	80,544,000
		<u>2,112,265,000</u>	<u>2,112,334,000</u>
	Non-income generating other assets		
	Income receivable	1,135,055,839	667,109,668
	Stock of stamps	8,462,868	7,423,486
	Stationery, printing materials, etc	65,747,874	51,495,808
	Prepaid expenses	14,109,256	14,619,641
	Deposits and advance rent	407,160,510	323,031,650
	Due from Capital Market Division of the Bank	101,490	-
	Advances, prepayments and others	251,660,799	267,763,746
	Advance income tax	6,897,530,149	5,185,175,810
	Receivable against government	225,295,546	506,000,150
	Sundry debtors	69,742,889	64,944,699
	Branch adjustment account	762,502,009	130,417,688
	Protested bills	68,035,265	68,035,265
	Receivable from BA Exchange Company (UK) Limited	68,240,538	71,073,212
	Receivable from BA Express USA Inc	271,521,829	206,003,095
	Excise duty recoverable	3,462,100	18,886,160
		<u>10,248,628,961</u>	<u>7,581,980,078</u>
		<u>12,360,893,961</u>	<u>9,694,314,078</u>
10(a)	Consolidated Other assets		
	Bank Asia Limited	12,415,698,650	9,724,763,581
	Bank Asia Securities Limited	421,912,626	344,853,599
	BA Exchange Company (UK) Limited	2,162,271	2,236,204
	BA Express USA, Inc	141,998,319	101,661,544
		<u>12,981,771,866</u>	<u>10,173,514,928</u>

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
<u>Less:</u> Inter- companies transactions			
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	30,288,150	30,995,250
	Investment in BA Express USA, Inc	79,968,000	79,440,000
	Receivable from BASL	101,490	-
	Receivable from BA Exchange Company (UK) Limited	68,240,538	71,073,212
	Receivable from BA Exchange USA, Inc.	271,521,829	206,003,095
		<u>10,531,661,859</u>	<u>7,786,013,371</u>
10(aa)	Demutualization membership of Dhaka Stock Exchange		
	The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.		
	Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239		
	The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.		
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	17,150,286,923	11,261,104,814
	Off-shore banking unit (Note 11.2)	19,656,628,424	20,980,469,299
	Less: Adjustment with Head Office	(591,500,000)	(922,900,000)
		<u>36,215,415,347</u>	<u>31,318,674,113</u>
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	17,150,286,923	11,261,104,814
	Outside Bangladesh	-	-
		<u>17,150,286,923</u>	<u>11,261,104,814</u>
11.1.1	In Bangladesh		
	Secured:	-	-
	Un secured:		
	Money at call and on short notice		
	The Trust Bank Limited	600,000,000	-
	Dutch Bangla Bank Limited	850,000,000	-
	AB Bank Limited	1,790,000,000	-
		<u>3,240,000,000</u>	<u>-</u>
	Borrowings		
	Bangladesh Bank (BB) refinance	114,125,143	54,294,895
	Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	486,966,033	568,099,155
	SME Foundation Pre Finance	36,532,607	54,092,607
	Borrowing A/C (AGRI Taka 10)	40,890,120	6,852,836
	Bio-Gas Plant refinance	91,663	183,330
	Borrowing- Green finance refinance	60,000,000	90,000,000
	Export development fund	13,171,681,357	10,487,581,991
	Onshore export discount	122,948,251	94,182,403
		<u>14,033,235,174</u>	<u>11,355,287,217</u>
	Less : Inter borrowings between OBU and Conventional Banking	(122,948,251)	(94,182,403)
		<u>17,150,286,923</u>	<u>11,261,104,814</u>
11.2	Borrowing at Off-shore banking unit		
	Secured :	-	-
	Un secured:		
	Conventional Banking	583,100,000	910,250,000
	International Finance Corporation	6,664,000,000	3,310,000,000
	Borrowing - ECA	385,481,809	408,465,717
	Standard Chartered Bank, Singapore	2,710,165,500	3,361,439,468
	First Gulf Bank	2,915,500,000	1,655,000,000
	National Bank of Ras Al Khaimah	1,416,100,000	1,903,250,000

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
	Emirates Islami Bank	-	1,158,500,000
	United Bank Limited, UAE	-	993,000,000
	Caixa Bank, Barcelona	253,473,570	1,271,391,688
	Bank Of Tokyo-Mitsubishi	-	2,482,500,000
	Banca Valsabbina SCPA Vestone Italy	105,657,545	-
	HDFC, Gift City, Mumbai	1,249,500,000	372,375,000
	Emirates NBD Bank PJSC	-	827,500,000
	Noor Islami Bank, Dubai, UAE	1,082,900,000	-
	Abu Dhabi Commercial bank	1,457,750,000	1,034,375,000
	ID-Valvitalia Spa	-	104,959,926
	Habib AG Zurich	-	500,637,500
	State Bank of India	-	273,075,000
	Nepal Bangladesh Bank Limited	-	413,750,000
		<u>19,656,628,424</u>	<u>20,980,469,299</u>
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Bank Asia Limited	36,215,415,347	31,318,674,113
	Bank Asia Securities Limited	2,047,101,974	2,120,125,642
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>38,262,517,321</u>	<u>33,438,799,755</u>
	Less: Inter-company transactions	<u>2,022,147,599</u>	<u>2,058,883,156</u>
		<u>36,240,369,722</u>	<u>31,379,916,599</u>
11(aa)	Subordinated Non-Convertible bonds		
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	120,000,000	160,000,000
	BRAC Bank Limited	60,000,000	80,000,000
	Janata Bank Limited	150,000,000	200,000,000
	Mercantile Bank Limited	300,000,000	400,000,000
	One Bank Limited	360,000,000	480,000,000
	Pubali Bank Limited	150,000,000	200,000,000
	Rupali Bank Limited	360,000,000	480,000,000
	Sonali Bank Limited	300,000,000	400,000,000
		<u>1,800,000,000</u>	<u>2,400,000,000</u>
	Subordinated Non-Convertible floating rate bond		
	Agrani Bank Limited	250,000,000	250,000,000
	Dhaka Bank Limited	750,000,000	750,000,000
	Janata Bank Limited	250,000,000	250,000,000
	National Life Insurance Co	500,000,000	500,000,000
	Pubali Bank Limited	1,000,000,000	1,000,000,000
	SABINCO	150,000,000	150,000,000
	Sadharan Bima Corporation	100,000,000	100,000,000
	Sonali Bank Limited	1,000,000,000	1,000,000,000
	Southeast Bank Limited	500,000,000	500,000,000
	Uttara Bank Limited	500,000,000	500,000,000
		<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<u>6,800,000,000</u>	<u>7,400,000,000</u>
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	240,682,622,608	222,012,507,650
	Off-shore banking unit	518,333,539	459,208,594
		<u>241,200,956,147</u>	<u>222,471,716,244</u>
	Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers	44,587,420,429	46,831,596,579
	Off-shore banking unit	373,455,170	393,033,599
		44,960,875,599	47,224,630,178
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers	3,546,960,105	4,124,678,804
		3,546,960,105	4,124,678,804

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	43,974,729,800	39,558,517,712
		43,974,729,800	39,558,517,712
	Fixed deposits/Mudaraba fixed deposits		
	Deposits from banks	9,208,068	1,958,989
	Deposits from customers	148,564,304,206	131,495,755,566
	Off-shore banking unit	144,878,369	799,698
		148,718,390,643	131,498,514,253
		241,200,956,147	222,406,340,947
12.1	Conventional and Islamic banking		
	Deposits from banks (Note 12.1.1)	9,208,068	1,958,989
	Deposits from customers (Note 12.1.2)	240,673,414,540	222,010,548,661
		240,682,622,608	222,012,507,650
12.1.1	Deposits from banks		
	Fixed deposit/SND		
	AB Bank Limited	40,083	40,056
	EXIM Bank Limited	8,021,288	784,438
	Social Islami Bank Limited	572,257	566,168
	Trust Bank Limited	574,440	568,327
		9,208,068	1,958,989
12.1.2	Deposits from customers		
	Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	44,587,420,429	46,831,596,579
	Bills payable (Note 12.1.2b)	3,546,960,105	4,124,678,804
	Savings bank/Mudaraba savings deposits	43,974,729,800	39,558,517,712
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	148,564,304,206	131,495,755,566
		240,673,414,540	222,010,548,661
12.1.2a	Current/Al-wadeeah current accounts and other accounts		
	Current/Al-wadeeah current accounts	15,808,890,860	16,626,865,081
	Other demand deposit - Local currency	22,826,316,881	23,221,634,537
	Other demand deposit - Foreign currencies	4,359,958,288	5,456,866,477
	Foreign currency deposits	1,592,254,400	1,526,230,484
	Export retention quota	-	-
		44,587,420,429	46,831,596,579
12.1.2b	Bills payable		
	Bills payable - local currency	3,537,013,748	4,114,942,932
	Bills payable - foreign currencies	9,946,357	9,735,872
		3,546,960,105	4,124,678,804
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
	Fixed deposits/Mudaraba fixed deposits	90,827,440,087	78,423,944,865
	Special notice deposit	23,885,639,237	19,471,499,885
	Foreign currency deposits (interest bearing)	3,329,710	3,314,296
	Deposit under schemes	33,847,895,172	33,596,996,520
		148,564,304,206	131,495,755,566
12.2	Payable on demand and time deposits		
	a) Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	16,182,346,030	17,019,898,680
	Savings bank/Mudaraba savings deposits	3,957,725,682	3,560,266,594
	Foreign currency deposits (non interest bearing)	5,952,212,688	6,983,096,961
	Sundry deposits	22,826,316,881	23,221,634,537
	Bills payable	3,546,960,105	4,124,678,804
		52,465,561,386	54,909,575,576
	b) Time deposits		
	Savings bank/Mudaraba savings deposits	40,017,004,118	35,998,251,118
	Fixed deposits/Mudaraba fixed deposits	90,981,526,524	78,492,078,849
	Foreign currency deposits (interest bearing)	3,329,710	3,314,296
	Special notice deposit	23,885,639,237	19,471,499,885
	Deposits under schemes	33,847,895,172	33,596,996,520
		188,735,394,761	167,562,140,668
		241,200,956,147	222,471,716,244

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	44,960,875,599	47,224,630,178
	Bank Asia Securities Limited	362,212,967	277,688,606
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		45,323,088,566	47,502,318,784
	<u>Less: Inter-company transactions</u>	11,380,595	14,513,073
		45,311,707,971	47,487,805,711
	Bills payable		
	Bank Asia Limited	3,546,960,105	4,124,678,804
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,546,960,105	4,124,678,804
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	43,974,729,800	39,558,517,712
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		43,974,729,800	39,558,517,712
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	148,718,390,643	131,563,889,550
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		148,718,390,643	131,563,889,550
		241,551,788,519	222,734,891,777
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	26,499,493,541	22,760,876,373
	Off-shore banking unit	1,584,287	-
		26,501,077,828	22,760,876,373
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments (Note 13.2)	10,408,088,960	8,984,001,791
	Provision on off-balance sheet exposures (Note 13.3)	1,089,527,858	1,158,027,498
	Interest suspense account	1,969,585,066	1,689,435,106
	Provision for income tax including deferred tax (Note 13.4)	10,685,874,451	8,615,874,451
	Provision for performance and festival bonus	199,435,528	295,012,168
	Master card and Visa card payables	32,558,255	14,655,334
	Expenditures and other payables	309,611,104	293,552,352
	Other payable	93,255,362	71,027,834
	Provision for profit equalisation	14,753,856	24,152,568
	Provision for diminution in value of shares	263,383,553	263,383,553
	Payable to Government	58,527,621	299,677,621
	Provision for others	162,218,755	147,218,755
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	649,775,078	526,091,282
	Interest payable on subordinated non-convertible zero coupon bond	256,339,725	208,496,877
	Fraction Bonus Share	2,768,571	2,768,571
	ATM/POS settlement account	51,128,195	99,800,612
	Nostro account credit balance	184,961,603	-
		26,499,493,541	22,760,876,373
13.2	Provision for loans and advances/investments		
	A. General provision - Conventional and Islamic		
	Balance as at 1 January	4,882,892,695	3,949,633,111
	Add: Provision made during the year	(1,128,161,825)	933,259,584
	Less: Provision no longer required	-	-
	Conventional and Islamic Balance as at 30 September	3,754,730,870	4,882,892,695

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
B.	General provision - OBU		
	Balance as at 1 January	208,349,718	151,553,412
	Add: Provision made during the year	(5,327,880)	56,796,306
	Less: Provision no longer required	-	-
	OBU Balance as at 30 September	<u>203,021,838</u>	<u>208,349,718</u>
C.	Total general provision on loans and advances/investments (A+B)	<u>3,957,752,708</u>	<u>5,091,242,413</u>
D.	Specific		
	Balance as at 1 January	3,892,759,378	3,739,999,617
	Less: Write off/amicable settlement during the year	(1,234,608,771)	(2,554,303,945)
	Add/ Back: Recoveries of amounts previously written off	19,898,437	102,546,693
	Transfer from General Provision	-	-
	Specific provision made during the year	<u>3,772,287,208</u>	<u>2,604,517,014</u>
		<u>3,792,185,645</u>	<u>2,707,063,706</u>
	Specific provision balance as at 30 September	<u>6,450,336,252</u>	<u>3,892,759,378</u>
E.	Total provision on loans and advances/investments (C+D)	<u>10,408,088,960</u>	<u>8,984,001,791</u>
13.3	Provision on off-balance sheet exposures		
	Balance as at 1 January	1,157,621,318	1,330,412,915
	Add: Provision made during the period	(68,314,249)	-
		<u>1,089,307,069</u>	<u>1,330,412,915</u>
	Less: Adjustments made during the period	-	(172,791,597)
	Balance at September 30, 2019	<u>1,089,307,069</u>	<u>1,157,621,318</u>
	General provision maintained for OBU as at 01 January	406,180	586,555
	Add: Provision made during the period	-	-
	Less: Provision no longer required	(185,391)	(180,375)
		<u>220,789</u>	<u>406,180</u>
	Off-balance sheet exposures provision Balance as at 30 September	<u>1,089,527,858</u>	<u>1,158,027,498</u>
	As per BRPD circular letter no. 01 dated 03 Jan 2018, Letter of Credit for fast-track projects from Bangladesh Power Development Board are exempted from 1% off-balance sheet provision charging and as per BRPD Circular No. 07, dated 21 June 2018 no provision required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.		
13.4	Provision for taxation		
	Current tax (Note 13.4.1)	10,213,853,086	8,143,853,086
	Deferred tax (Note 13.4.2)	472,021,365	472,021,365
		<u>10,685,874,451</u>	<u>8,615,874,451</u>
13.4.1	Provision for current tax		
	Balance as at 1 January	8,143,853,086	8,805,454,026
	Add: Provision made during the year	<u>2,070,000,000</u>	<u>2,350,000,000</u>
		<u>10,213,853,086</u>	<u>11,155,454,026</u>
	Less: Adjustments made during the year	-	3,011,600,940
	Balance as at 30 September	<u>10,213,853,086</u>	<u>8,143,853,086</u>
13.4.2	Provision for deferred tax		
	Balance as at 1 January	472,021,365	472,021,365
	Provision made for deferred tax liabilities:		
	Charged/(credited) to profit and loss statement	-	-
	Charged/(credited) to revaluation reserve	-	-
		<u>472,021,365</u>	<u>472,021,365</u>
	Provision made for deferred tax assets	-	-
		<u>472,021,365</u>	<u>472,021,365</u>

		Amount in Taka		
Particulars		30 Sep 2019	31 Dec 2018	
13.4.2 (a) Deferred Tax (asset)/liability				
Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2018				
Deferred Tax Asset				(686,957,303)
Deferred Tax Liability				457,431,300
Net Deferred Tax Asset 2018				<u>(229,526,003)</u>
Balance as at September 30, 2019				
Loan loss provision	(6,450,336,252)	-	(4,340,589,371)	(1,627,721,014)
Provision against capital market	-		-	-
Fixed assets excluding vehicle (annex C)				-
Deferred tax assets (a)				<u>(1,627,721,014)</u>
Interest receivable	1,135,055,839	-	1,135,055,839	425,645,940
Fixed assets	2,895,166,577	2,164,824,484	730,342,093	273,878,285
Deferred tax liability (b)				<u>699,524,225</u>
Opening deferred tax assets				(686,957,303)
Closing deferred tax assets				(1,627,721,014)
Charge for the year				(940,763,711)
Opening deferred tax liabilities				457,431,300
Closing deferred tax liabilities				699,524,225
Charge for the year				242,092,925
Total charge during the year				<u>(698,670,786)</u>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as divided. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.5 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.

13(a) Consolidated Other liabilities

Bank Asia Limited	26,501,077,829	22,760,876,373
Bank Asia Securities Limited	1,832,818,363	1,751,860,673
BA Exchange Company (UK) Limited	76,555,924	88,500,221
BA Express USA, Inc	206,479,645	199,062,632
Foreign currency effect for subsidiaries	-	-
	<u>28,616,931,761</u>	<u>24,800,299,899</u>
Less: Inter- companies transactions		
Receivable from BASL	101,490	-
Receivable from BA Exchange (UK) Limited	68,240,538	71,073,212
Receivable from BA Express USA, Inc	271,521,829	206,003,095
	<u>28,277,067,904</u>	<u>24,523,223,592</u>

14 Share capital

14.1 Authorized capital

1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
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14.2 Issued, subscribed and fully paid up capital

56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5.00% for the year 2018	555,193,740	-
		<u>11,659,068,600</u>	<u>11,103,874,860</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Balance as at 1 January	8,268,393,179	7,345,137,782
	Add: Addition during the year (20% of pre-tax profit)	868,404,202	923,255,397
	Balance as at 30 September	<u>9,136,797,382</u>	<u>8,268,393,179</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	5,256,455	16,504,049
	HFT securities (Note 16.2)	3,497,217	11,740,204
	Fixed Assets revaluation (Note 16.3)	2,091,787,951	2,091,787,951
		<u>2,100,541,623</u>	<u>2,120,032,204</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	16,504,049	8,880,978
	Gain from revaluation on investments	-	9,815,237
	Adjustment for sale/maturity of securities	(11,247,594)	(2,192,166)
		<u>5,256,455</u>	<u>16,504,049</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	11,740,204	-
	Gain from revaluation on investments	104,522,343	934,571,047
	Adjustment for sale/maturity of securities	(112,765,330)	(922,830,843)
		<u>3,497,217</u>	<u>11,740,204</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	2,091,787,951	2,145,503,215
	Depreciation charged during the year	-	(53,715,264)
		<u>2,091,787,951</u>	<u>2,091,787,951</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,100,541,623	2,120,032,204
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,100,541,623</u>	<u>2,120,032,204</u>
17	Retained earnings		
	Balance at 1 January	1,839,667,438	1,676,694,455
	Add: Post - tax profit for the year	2,272,021,012	2,266,276,987
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>4,111,688,450</u>	<u>3,996,686,706</u>
	Less: Issue of bonus shares for the year 2018	555,193,740	-
	Issue of cash dividend for the year 2018	555,193,743	-
	Issue of bonus shares for the year 2017	-	1,233,763,870
	Transfer to statutory reserve	868,404,202	923,255,397
		<u>1,978,791,685</u>	<u>2,157,019,267</u>
		<u>2,132,896,765</u>	<u>1,839,667,438</u>
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,686,898,121	1,554,316,722
	Add: Foreign exchange revaluation reserve for opening retained earnings	1,021,512	2,494,969
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	2,265,267,259	2,233,390,509
	Less: Non controlling interest	49	76
		<u>3,953,186,842</u>	<u>3,843,917,389</u>
	Less: Issue of bonus shares for the year 2018	555,193,740	-
	Issue of cash dividend for the year 2018	555,193,743	-
	Issue of bonus shares for the year 2017	-	1,233,763,870
	Transferred to statutory reserve	868,404,202	923,255,397
		<u>1,978,791,685</u>	<u>2,157,019,267</u>
		<u>1,974,395,157</u>	<u>1,686,898,121</u>

		Amount in Taka	
Particulars		30 Sep 2019	31 Dec 2018
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	11,848	11,799
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		11,848	11,799
18	Contingent liabilities		
	Conventional and Islamic banking	131,777,116,429	137,418,638,484
	Off-shore banking unit	22,078,868	40,618,003
		131,799,195,297	137,459,256,487
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	48,624,683,067	48,556,114,935
	Off-shore banking unit	12,914,285	13,276,658
		48,637,597,352	48,569,391,593
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	41,492,579,905	41,312,967,803
	Off-shore banking unit	-	-
		41,492,579,905	41,312,967,803
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	24,363,266,568	30,300,346,429
	Off-shore banking unit	9,164,583	27,341,345
		24,372,431,151	30,327,687,774
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	17,296,586,889	16,015,469,958
	Off-shore banking unit	-	-
		17,296,586,889	16,015,469,958
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	1,233,739,359
	Off-shore banking unit	-	-
		-	1,233,739,359
		131,799,195,297	137,459,256,487
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	48,624,683,067	48,556,114,935
	Off-shore banking unit	12,914,285	13,276,658
		48,637,597,352	48,569,391,593
18.2	Letters of guarantee		
	Letters of guarantee (Local)	41,492,579,905	20,747,116,559
	Letters of guarantee (Foreign)	-	20,565,851,244
		41,492,579,905	41,312,967,803
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	3,389,716,770	2,847,330,194
	Letters of credit (General)	17,666,940,449	23,821,302,958
	Back to back L/C	3,306,609,349	3,631,713,277
		24,363,266,568	30,300,346,429
18.4	Bills for collection		
	Local bills for collection	11,297,892,593	9,524,744,721
	Foreign bills for collection	5,998,694,296	6,490,725,237
		17,296,586,889	16,015,469,958
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	-	1,233,739,359
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	19,233,486,702	17,189,898,362
	Dividend income (Note 22)	19,055,146	31,854,449
	Fees, commission and brokerage (Note 19.2)	1,199,243,187	1,076,352,796
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	1,348,918	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	1,286,395,730	1,069,265,764
	Income from non-banking assets	-	-
	Other operating income (Note 24)	688,720,586	587,980,878
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>22,428,250,269</u>	<u>19,955,352,249</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	10,593,640,044	9,616,766,035
	Administrative expenses (Note 19.3)	3,217,567,302	3,429,054,851
	Other expenses (Note 34)	1,368,780,996	1,254,337,582
	Depreciation on banks assets (Note 33.1)	320,943,052	300,562,048
		<u>15,500,931,394</u>	<u>14,600,720,516</u>
		<u>6,927,318,875</u>	<u>5,354,631,733</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	17,090,538,571	15,440,032,951
	Interest on treasury bills/reverse repo/bills	2,013,782,551	1,577,324,447
	Interest income on corporate bonds	105,623,496	117,291,152
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	23,542,084	55,249,812
		<u>19,233,486,702</u>	<u>17,189,898,362</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	1,199,243,187	1,076,352,796
	Brokerage	-	-
		<u>1,199,243,187</u>	<u>1,076,352,796</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	2,409,729,305	2,080,181,551
	Rent, taxes, insurance, electricity, etc (Note 26)	529,411,576	510,672,895
	Legal expenses (Note 27)	13,902,382	19,026,965
	Postage, stamp, telecommunication, etc (Note 28)	96,898,196	77,933,655
	Stationery, printing, advertisement, etc (Note 29)	100,124,069	77,046,052
	Managing Director's salary and fees (Note 30)	12,732,420	11,250,000
	Directors' fees (Note 31)	2,152,000	2,888,000
	Auditors' fees (Note 32)	767,000	853,000
	Repair of Bank's assets (Note 33.1)	51,850,354	50,389,001
		<u>3,217,567,302</u>	<u>2,830,241,119</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	16,229,558,420	14,730,169,400
	Off-shore banking unit	871,714,109	768,060,876
		<u>17,101,272,529</u>	<u>15,498,230,276</u>
	Less: inter transaction between OBU and Conventional banking	10,733,958	58,197,325
		<u>17,090,538,571</u>	<u>15,440,032,951</u>
20.1	Conventional and Islamic banking		
	Agricultural loan	241,175,913	223,064,902
	Cash credit/Bai Murabaha (Muajjal)	350,445,572	339,564,122
	Credit card	297,154,457	234,408,212
	Credit for poverty alleviation scheme-micro credit	250,986	73,011
	Consumer credit scheme	953,299,401	837,142,837
	Demand loan	2,774,994,648	2,725,737,622
	Export Development Fund (EDF)	183,867,448	183,245,408
	House building loan	83,718,743	96,234,194
	Loans (General)/Musharaka	1,362,977,690	1,132,983,969
	Loans against trust receipts/ Bai Murabaha post import	1,004,081,736	1,047,116,044
	Overdrafts/ Quard against scheme	3,074,994,410	2,777,703,260
	Packing credit	32,150,653	34,921,484
	Payment against documents	10,095,728	23,441,747

		Amount in Taka	
Particulars	Jan to Sep 2019	Jan to Sep 2018	
Staff loan	54,150,768	48,616,329	
Transport loan	144,032,516	143,251,769	
Term loan- industrial	1,826,164,969	1,395,994,028	
Term loan- others/ Hire purchase under Shirkatul Melk	1,872,974,603	1,833,978,595	
Foreign bills purchased	12,033,941	8,937,339	
Local bills purchased	160,445,514	156,638,121	
Total interest/profit on loans and advances/investments	14,439,009,696	13,243,052,993	
Interest/profit on balance with other banks and financial institutions	1,762,016,968	1,477,535,456	
Interest/profit received from foreign banks	28,531,756	9,580,951	
	<u>16,229,558,420</u>	<u>14,730,169,400</u>	
20(a) Consolidated Interest income/profit on investments			
Bank Asia limited	17,090,538,571	15,440,032,951	
Bank Asia Securities Ltd	249,394,537	231,557,069	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>17,339,933,108</u>	<u>15,671,590,020</u>	
Less: Inter-company transactions	159,299,756	161,379,229	
	<u>17,180,633,352</u>	<u>15,510,210,791</u>	
21 Interest paid/profit shared on deposits and borrowings etc.			
Conventional and Islamic banking (Note 21.1)	9,939,577,472	9,096,059,333	
Off-shore banking unit	664,796,530	578,904,027	
	<u>10,604,374,002</u>	<u>9,674,963,360</u>	
Less: inter transaction with OBU	10,733,958	58,197,325	
	<u>10,593,640,044</u>	<u>9,616,766,035</u>	
21.1 Conventional and Islamic banking			
Interest paid/profit shared on deposits			
Fixed deposits/ Mudaraba Fixed deposit	4,130,189,207	3,249,772,209	
Scheme deposits	3,816,029,348	3,835,268,365	
Sanchaya plus	12,083,434	38,266,105	
Savings deposits/ Mudaraba Savings bank	900,433,884	801,859,483	
Special notice deposits	486,304,033	419,053,377	
	<u>9,345,039,906</u>	<u>8,344,219,539</u>	
Interest on borrowings and others			
Local banks including Bangladesh Bank	69,009,456	119,998,334	
Interest on subordinated non-covertible bond	524,591,014	631,697,056	
Foreign banks	937,096	144,404	
	<u>594,537,566</u>	<u>751,839,794</u>	
	<u>9,939,577,472</u>	<u>9,096,059,333</u>	
21(a) Consolidated Interest Expenses/profit paid on Deposits			
Bank Asia limited	10,593,640,044	9,616,766,035	
Bank Asia Securities Ltd	161,146,504	163,690,684	
BA Exchange Company (UK) Limited	-	-	
BA Express USA, Inc	-	-	
	<u>10,754,786,548</u>	<u>9,780,456,719</u>	
Less: Inter-company transactions	159,299,756	161,379,229	
	<u>10,595,486,792</u>	<u>9,619,077,490</u>	
22 Investment income			
Conventional and Islamic banking (Note 22.1)	2,163,352,195	1,781,719,860	
Off-shore banking unit	-	-	
	<u>2,163,352,195</u>	<u>1,781,719,860</u>	
22.1 Conventional and Islamic Banking			
Interest on treasury bills	325,062,773	166,524,867	
Interest on treasury bonds	1,653,104,658	1,392,489,762	
Interest income on corporate bonds	105,623,496	117,291,152	
Interest on Islamic bonds	29,154,643	18,309,818	
Capital gain from investment in shares	1,348,918	-	
Dividend on shares	19,055,146	31,854,449	
Capital gain on Government securities	23,542,084	55,249,812	
Interest on reverse repo	6,460,477	-	
	<u>2,163,352,195</u>	<u>1,781,719,860</u>	

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
22(a)	Consolidated investment income		
	Bank Asia Limited	2,163,352,195	1,781,719,860
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,163,352,195	1,781,719,860
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	2,479,525,831	2,141,777,148
	Off-shore banking unit	6,113,086	3,841,412
		2,485,638,917	2,145,618,560
23.1	Conventional and Islamic Banking		
	Commission on L/C	692,605,330	661,218,394
	Fees and commission	224,193,090	128,045,684
	Commission on L/G	246,701,816	252,886,625
	Commission on export	5,084,894	6,583,721
	Commission on PO, DD, TT, TC, etc	17,406,836	16,269,346
	Other commission	7,138,135	7,507,614
		1,193,130,101	1,072,511,384
	Foreign exchange gain	1,286,395,730	1,069,265,764
		2,479,525,831	2,141,777,148
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	2,485,638,917	2,145,618,560
	Bank Asia Securities Ltd	74,908,966	83,928,310
	BA Exchange Company (UK) Limited	20,591,668	7,462,923
	BA Express USA, Inc	9,453,141	6,832,314
		2,590,592,692	2,243,842,107
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	666,886,107	568,298,872
	Off-shore banking unit	21,834,479	19,682,006
		688,720,586	587,980,878
24.1	Conventional and Islamic banking		
	Locker charge	8,764,125	8,277,160
	Service and other charges	325,557,598	270,751,048
	Master/Visa card fees and charges	187,610,510	151,744,647
	Postage/telex/SWIFT/fax recoveries	90,032,740	87,657,481
	Profit on sale of fixed assets	5,861,050	370,000
	Non-operating income	6,140,861	6,749,092
	Rebate on nostro account	30,368,621	31,720,575
	Other income from brokerage	12,550,602	11,028,869
		666,886,107	568,298,872
24(a)	Consolidated other operating income		
	Bank Asia Limited	688,720,586	587,980,878
	Bank Asia Securities Ltd	17,446,870	54,232,604
	BA Exchange Company (UK) Limited	1,146,878	439,778
	BA Express USA, Inc	-	-
		707,314,334	642,653,260
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	2,409,729,305	2,080,181,551
	Off-shore banking unit	-	-
		2,409,729,305	2,080,181,551
25.1	Conventional and Islamic banking		
	Basic salary	914,841,905	759,264,420
	Allowances	921,259,138	782,932,674
	Festival bonus	196,721,513	172,977,250
	Gratuity	114,300,000	114,300,000
	Provident fund contribution	82,606,749	70,707,207
	Performance bonus	180,000,000	180,000,000
		2,409,729,305	2,080,181,551

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	2,409,729,305	2,080,181,551
	Bank Asia Securities Ltd	48,412,111	42,232,429
	BA Exchange Company (UK) Limited	9,069,613	5,992,305
	BA Express USA, Inc	10,976,587	13,809,266
		<u>2,478,187,616</u>	<u>2,142,215,551</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	529,218,435	510,476,502
	Off-shore banking unit	193,141	196,393
		<u>529,411,576</u>	<u>510,672,895</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	318,465,689	304,791,704
	Insurance	127,537,885	124,939,644
	Power and electricity	83,214,861	80,745,154
		<u>529,218,435</u>	<u>510,476,502</u>
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	529,411,576	510,672,895
	Bank Asia Securities Ltd	12,938,492	11,012,565
	BA Exchange Company (UK) Limited	4,880,486	4,944,534
	BA Express USA, Inc	5,585,422	5,133,299
		<u>552,815,976</u>	<u>531,763,293</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	13,692,679	19,026,965
	Off-shore banking unit	209,703	-
		<u>13,902,382</u>	<u>19,026,965</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	13,692,679	19,026,965
	Other professional charges	-	-
		<u>13,692,679</u>	<u>19,026,965</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	13,692,679	19,026,965
	Bank Asia Securities Ltd	253,000	338,100
	BA Exchange Company (UK) Limited	18,142	616,239
	BA Express USA, Inc	-	235,094
		<u>13,963,821</u>	<u>20,216,398</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	96,317,476	77,336,466
	Off-shore banking unit	580,720	597,189
		<u>96,898,196</u>	<u>77,933,655</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	59,399,429	46,249,269
	Master/VISA card process fee	21,114,248	16,193,673
	ATM charge	1,417,663	1,305,332
	SWIFT and Reuter charge	13,174,100	12,233,574
	Internet	1,212,036	1,354,618
		<u>96,317,476</u>	<u>77,336,466</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	96,898,196	77,933,655
	Bank Asia Securities Ltd	1,114,439	1,324,733
	BA Exchange Company (UK) Limited	427,890	427,244
	BA Express USA, Inc	-	280,925
		<u>98,440,525</u>	<u>79,966,557</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	100,084,127	77,004,099
	Off-shore banking unit	39,942	41,953
		<u>100,124,069</u>	<u>77,046,052</u>

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
29.1	Conventional and Islamic banking		
	Office and security stationery	44,922,396	40,359,877
	Calendar, diary, souvenir, etc	18,001,440	9,192,895
	ATM card /Supplies And Stationeries	15,990,212	6,981,065
	Books and periodicals	1,268,441	1,093,856
	Publicity and advertisement	19,901,638	19,376,406
		<u>100,084,127</u>	<u>77,004,099</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	100,124,069	77,046,052
	Bank Asia Securities Ltd	872,718	797,560
	BA Exchange Company (UK) Limited	1,300,351	355,670
	BA Express USA, Inc	-	1,032,081
		<u>102,297,138</u>	<u>79,231,363</u>
30	Managing Director's salary and fees		
	Basic salary	5,401,613	4,500,000
	House rent allowance	1,260,484	1,125,000
	Entertainment allowances	270,162	225,000
	Incentive bonus	1,000,000	1,000,000
	Festival bonus	1,210,000	1,000,000
	Utility allowance and others	900,000	900,000
	House maintenance allowance	450,000	450,000
	Provident fund	540,161	450,000
	Leave fare assistance	1,700,000	1,600,000
		<u>12,732,420</u>	<u>11,250,000</u>
31	Directors' fees		
	Directors' fees	2,152,000	2,888,000
		<u>2,152,000</u>	<u>2,888,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	2,152,000	2,888,000
	Bank Asia Securities Ltd.	236,400	165,600
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,388,400</u>	<u>3,053,600</u>
32	Auditors' fees		
	Audit fees	767,000	853,000
	Others	-	-
		<u>767,000</u>	<u>853,000</u>
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	767,000	853,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	469,177	494,750
	BA Express USA, Inc	-	993,121
		<u>1,236,177</u>	<u>2,340,871</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	372,793,406	350,951,049
	Off-shore banking unit	-	-
		<u>372,793,406</u>	<u>350,951,049</u>
33.1	Conventional and Islamic banking		
	Depreciation	320,943,052	300,562,048
	Repairs:		
	Building	7,190,657	4,018,118
	Furniture and fixtures	2,485,465	403,206
	Equipments	13,040,371	3,677,343
		<u>22,716,493</u>	<u>8,098,667</u>
	Maintenance	29,133,861	42,290,334
		<u>372,793,406</u>	<u>350,951,049</u>

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	372,793,406	350,951,049
	Bank Asia Securities Ltd	2,834,178	1,103,653
	BA Exchange Company (UK) Limited	1,432,972	1,498,434
	BA Express USA, Inc	-	1,222,651
		<u>377,060,556</u>	<u>354,775,787</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,356,009,808	1,244,112,988
	Off-shore banking unit	12,771,188	10,224,594
		<u>1,368,780,996</u>	<u>1,254,337,582</u>
34.1	Conventional and Islamic banking		
	Car expenses	242,703,152	244,082,371
	Contractual service expenses	569,641,873	475,690,790
	Computer expenses	104,180,442	112,441,188
	Other management and administrative expenses	171,402,345	194,916,533
	Commission paid to agents	103,891,615	-
	Entertainment	40,631,298	33,261,026
	AGM/EGM expenses	1,528,027	2,738,358
	Payment to superannuation fund	5,490,000	5,490,000
	Donation and subscription to institutions	77,926,073	138,944,841
	Travelling expenses	24,445,999	23,389,172
	Training and internship	13,645,284	12,593,909
	Directors' travelling expenses	23,700	64,800
	Sharia council fees	500,000	500,000
		<u>1,356,009,808</u>	<u>1,244,112,988</u>
34(a)	Consolidated other expenses		
	Bank Asia Limited	1,368,780,996	1,254,337,582
	Bank Asia Securities Ltd	8,103,813	17,386,456
	BA Exchange Company (UK) Limited	3,783,758	9,642,243
	BA Express USA, Inc	10,093,576	6,621,752
		<u>1,390,762,143</u>	<u>1,287,988,033</u>
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	691,777,109	623,548,684
	Off-shore banking unit	21,834,479	19,682,006
		<u>713,611,588</u>	<u>643,230,690</u>
35.1	Conventional and Islamic banking		
	Locker charge	8,764,125	8,277,160
	Service and other charges	325,557,598	270,751,048
	Master card fees and charges	187,610,510	151,744,647
	Postage/telex/SWIFT/ fax recoveries	90,032,740	87,657,481
	Non-business income	79,812,136	105,118,348
		<u>691,777,109</u>	<u>623,548,684</u>
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	713,611,588	643,230,690
	Bank Asia Securities Ltd	17,446,870	54,232,604
	BA Exchange Company (UK) Limited	1,146,878	439,778
	BA Express USA, Inc	-	-
		<u>732,205,336</u>	<u>697,903,072</u>
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	2,011,680,241	1,866,541,110
	Off-shore banking unit	12,964,329	10,420,987
		<u>2,024,644,570</u>	<u>1,876,962,097</u>

		Amount in Taka	
Particulars		Jan to Sep 2019	Jan to Sep 2018
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	529,218,435	510,476,502
	Legal expenses	13,902,382	19,026,965
	Directors' fees	2,152,000	2,888,000
	Postage, stamp, telecommunication, etc	96,898,196	77,933,655
	Other expenses	1,356,009,808	1,244,112,988
	Managing Director's salary	12,732,420	11,250,000
	Auditors' fee	767,000	853,000
		<u>2,011,680,241</u>	<u>1,866,541,110</u>
36(a)	Payments for other operating activities		
	Bank Asia Limited	2,024,644,570	1,876,962,097
	Bank Asia Securities Ltd	22,646,144	30,227,454
	BA Exchange Company (UK) Limited	9,579,453	16,125,010
	BA Express USA, Inc	15,678,998	13,264,191
		<u>2,072,549,165</u>	<u>1,936,578,752</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	<u>2,272,021,012</u>	<u>2,045,630,802</u>
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Issue of bonus shares 5.00%	<u>55,519,374</u>	<u>55,519,374</u>
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>1.95</u>	<u>1.75</u>
	Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2019, the earliest period reported. Actual EPS for September 2018 was Taka 1.84.		
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	<u>2,265,267,259</u>	<u>2,014,926,585</u>
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>1.94</u>	<u>1.73</u>
	Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2019, the earliest period reported. Actual EPS for September 2018 was Taka 1.81.		

Bank Asia Limited**Notes to financial statements for the year ended 30 September 2019****40 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2019** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	12,676,629
Romask Ltd	-do-	Printing	42,850,807
Rangs Industries Ltd.	-do-	Electronics items provider	92,000
Garda Shield Security Service Ltd.	-do-	Maintenance	827,325
Rangs workshop Ltd	-do-	Car repair and Services	1,858,595
Ranks ITT Ltd.	-do-	Network Connectivity fees	25,148,478
DHS Motors	-do-	Car providers & Car repair and Services	390,097
Shield Security Service	-do-	Security Service providers	164,560,386
Green Bangla	-do-	Tree Plantation	442,104
Reliance Insurance	-do-	Insurance Service	36,684,877
The Daily Star	-do-	Advertising	6,498,568
Rangs Limited	-do-	Car providers	3,334,055
Ali Estates Limited	-do-	Office Rent	208,010,928
Rangs Motors Limited	-do-	Machinery Equipments provider	2,021,907
Rangs Power Tech Limited	-do-	Machinery Equipments provider	1,610,700
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	14,903,274
Opex Fashions Limited	-do-	Office Rent	2,481,638
M. Ahmed Tea & Land Co. Ltd.	-do-	Office Rent	225,000
ERA Infotech	Associate Company	Software vendor	59,968,943

40.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2019 is given below:

Particulars	Amount Tk
Short-term employee benefit	76,047,654

Key Management personnel includes President and Managing Director, 04 nos. Deputy Managing Director, 07 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.