# 🖽 Bank Asia

## **FINANCIAL STATEMENTS** (UN-AUDITED) FOR THE 3rd QUARTER ENDED **30 SEPTEMBER 2016**







The Financial Statements are available at www.bankasia-bd.com

#### consolidated **CASH FLOW STATEMENT**

For the period ended 30 September 2016

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in Taka			Amount in Taka
Sep		Jan to Sep 2016	Jan to Sep 2015
5	Cash flows from operating activities (A)		
48,064	Interest receipts	13,152,309,503	13,564,464,346
95,693	Interest payments	(7,957,229,554)	(8,572,964,856)
52,371	Fees and commission receipts	1,889,454,944	1,467,430,071
83,125	Cash payment to employees	(1,897,771,379)	(1,696,863,943)
69,401	Cash payment to suppliers	(122,839,477)	(121,486,601)
83,171	Income tax paid	(926,843,426)	(1,314,527,011)
<u>35,697</u>	Receipts from other operating activities	752,386,731	1,228,517,992
88,068	Payments for other operating activities	(1,390,480,291)	(1,255,998,669)
23,367	Operating profit before changes in operating assets & liabilities	3,498,987,051	3,298,571,329
92,013	Increase/decrease in operating assets and liabilities		
67,697	Loans and advances to customers	(20,955,256,028)	(10,547,639,241)
80,705	Other assets	(127,228,189)	(98,311,714)
24,040	Deposits from customers	10,159,156,379	16,742,472,831
60,000	Trading liabilities	2,260,382,251	(2,287,537,015)
65,000 07,380	Other liabilities	(204,938,320)	250,476,584
66,802	Net Increase/decrease in operating assets and liabilities	(8,867,883,907)	4,059,461,445
70,414	Net cash flows from operating activities	(5,368,896,856)	7,358,032,774
57,418	Cash flows from investing activities (B)		
30,650	Investments in treasury bills, bonds and others	4,060,562,907	147,222,491
5 007	Sale/(Purchase) of trading securities	(381,066,889)	(3,796,250,309)
5,027)	Purchase of fixed assets	(404,371,911)	(118,061,614)
<u>33,662</u> 18,635	Net cash used in investing activities	3,275,124,107	(3,767,089,432)
04,927	Cash flows from financing activities ( C )		
00,000	Payment for finance lease	(146,708)	(709,236)
00,000	Issue of floating rate non-convertible subordinated bonds	-	3,000,000,000
23,562	Adjustment of subordinated non-convertible bond	(118,226,630)	(133,595,784)
07,088	Dividend paid (cash dividend)	(1,258,942,730)	(381,497,797)
00,027	Net cash flows from/(used) in financing activities	(1,377,316,068)	2,484,197,183
-100,027	Net increase in cash and cash equivalents (A+B+C)	(3,471,088,817)	6,071,601,541
00.027	Effects of exchange rate changes on cash and cash equivalents	-	-
07,061	Cash and cash equivalents at the beginning of the year	24,482,870,715	12,086,802,751
	Cash and cash equivalents at the end of the period	21,011,781,898	18,158,404,292
81,688	Cash and cash equivalents:		
-	Cash	1,782,024,309	1,819,035,430
81,688 25,373	Balance with Bangladesh Bank and its agent bank(s)	12,163,470,338	11,183,142,634
20,070	Balance with other banks and financial institutions	2,203,892,551	1,903,274,728
25,575	Money at call and on short notice	4,860,000,000	3,250,000,000
(202)	Prize bonds	2,394,700	2,951,500
25,373		21,011,781,898	18,158,404,292
0.73	Net Operating Cash Flows per Share	(6.09)	8.35

#### consolidated **BALANCE SHEET**

As at 30 September 2016

Cash

In Bangladesh

Investments

Government Others

Other assets

Total assets

Liabilities

Bills payable

Other deposits

Other liabilities Total liabilities

Paid-up capital

General reserve

#### Amount in Taka 31 Dec 2015 30 Sep 2016 PROPERTY AND ASSETS 13,945,494,647 12,470,996,852 In hand (including foreign currencies) 1,782,024,309 1,691,680,962 Balance with Bangladesh Bank and its agent bank 12,163,470,338 10,779,315,890 (including foreign currencies) Balance with other banks and financial institutions 2,203,892,551 8,779,031,163 1,726,922,825 8,000,106,067 Outside Bangladesh 476 969 726 778.925.096 Money at call and on short notice 4,860,000,000 3,230,000,000 47,162,324,547 43,482,828,529 39,656,661,122 43,717,224,029 3,826,167,407 3,445,100,518 159,959,851,363 Loans and advances/investments 139,004,595,335 Loans, cash credits, overdrafts, etc/investments 149,486,035,452 129,595,040,389 Bills purchased and discounted 10,473,815,911 9.409.554.946 Fixed assets including premises, furniture and fixtures 5.220.295.046 5.092.815.069 8,122,545,011 9.925.844.072 Non - banking assets 237,794,907,147 225,665,607,038 LIABILITIES AND CAPITAL Borrowings from other banks, financial institutions and agents 14.595.836.529 12.335.454.278 3.197.214.016 Subordinated non-convertible bonds 3.315.440.646 Deposits and other accounts 180,304,982,700 170,145,826,321 Current/Al-wadeeah current accounts and other accounts 33,134,902,235 29,928,959,572 2,297,431,782 3,936,675,238 Savings bank/Mudaraba savings bank deposits 25,165,673,277 21,174,184,061 Fixed deposits/Mudaraba fixed deposits 119,706,975,406 115,106,007,450 Bearer certificates of deposit 21,773,213,713 219,871,246,958 206,969,362,104 Capital/shareholders' equity Total shareholders' equity 17,923,660,189 18,696,244,934 8,812,599,100 8,392,951,530 6,244,091,512 5,876,250,921 Statutory reserve Revaluation reserve 2,336,690,804 2,549,629,842 8,166,144 8,166,144 Retained earnings 520,547,309 1,867,693,933 Foreign currency translation reserve 1,554,459 1,541,779 Non-controlling (minority) interest 10,861 10,785 Total liabilities and shareholders' equity 237,794,907,147 225.665.607.038 Net Assets Value per Share 20.34 21.22 **OFF-BALANCE SHEET ITEMS** Contingent liabilities 108,433,721,051 94,579,682,894 36,644,329,386 33,178,690,709 Acceptances and endorsements . Letters of guarantee 34,907,728,358 29,263,667,968 Irrevocable letters of credit 26,110,752,963 23,093,149,701 Bills for collection 10,770,910,344 9,044,174,516 Other contingent liabilities 1,096,726,300 2,237,373,935 Other commitments Documentary credits and short term trade-related transactions 1,096,726,300 2,237,373,935 Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Total off-balance sheet items including contingent liabilities 109,530,447,351 96,817,056,829

## separate set of financial statements of the bank

#### **BALANCE SHEET** As at 30 Se

LIABILITIES AND CAPITAL

As at 30 September 2016		Amount in Taka
	30 Sep 2016	31 Dec 2015
Cash	13,944,657,853	12,469,737,907
In hand (including foreign currencies)	1,781,187,515	1,690,422,017
Balance with Bangladesh Bank and its agent bank		
(including foreign currencies)	12,163,470,338	10,779,315,890
Balance with other banks and financial institutions	1,849,396,300	8,275,831,706
In Bangladesh	1,424,877,453	7,561,200,515
Outside Bangladesh	424,518,847	714,631,191
Money at call and on short notice	4,860,000,000	3,230,000,000
Investments	43,097,457,563	46,942,774,876
Government	39,656,661,122	43,717,224,029
Others	3,440,796,441	3,225,550,847
Loans and advances/investments	157,028,873,497	136,396,335,681
Loans, cash credits, overdrafts, etc/investments	146,555,057,586	126,986,780,735
Bills purchased and discounted	10,473,815,911	9,409,554,946
Fixed assets including premises, furniture and fixtures	5,206,110,619	5,075,506,799
Other assets	10,146,684,932	11,957,122,419
Non - banking assets		
Total assets	236,133,180,764	224,347,309,388

#### consolidated **PROFIT AND LOSS STATEMENT**

For the period ended 30 September 2016

				Amount in Taka
	Jan to Sep	Jan to Sep	July to Sep	July to Sep
	2016	2015	2016	2015
OPERATING INCOME				
Interest income	10,751,689,854	10,578,392,835	3,661,979,966	3,594,748,064
Interest paid on deposits and borrowings, etc	7,957,229,554	8,572,964,856	2,741,779,494	2,922,395,693
Net interest income	2,794,460,300	2,005,427,979	920,200,472	672,352,371
Investment income	2,610,876,339	3,812,338,200	817,340,544	1,810,483,125
Commission, exchange and brokerage	1,889,454,944	1,467,430,071	569,776,476	506,769,401
Other operating income	445,300,376	402,251,303	118,270,279	133,583,171
- · · · · · · · · · · · · · · · · · · ·	4,945,631,659	5,682,019,574	1,505,387,299	2,450,835,697
Total operating income (A)	7,740,091,959	7,687,447,553	2,425,587,771	3,123,188,068
OPERATING EXPENSES			2112010011111	
Salaries and allowances	1,837,120,804	1,564,171,963	662,584,864	591,823,367
Rent, taxes, insurance, electricity, etc	413,890,269	409,114,928	145,150,847	142,092,013
Legal expenses	12,126,666	8,585,706	4,170,003	3,267,697
Postage, stamp, telecommunication, etc	62,567,736	58,769,575	19,173,197	21,580,705
Stationery, printing, advertisements, etc	70,498,929	73.206.706	17,545,788	25,024,040
Managing Director's salary and fees	12,775,484	13,480,000	4,955,484	6,360,000
Directors' fees				
Auditors' fees	2,734,000	2,764,750	740,800	965,000
	1,712,973	1,915,255	(249,262)	907,380
Depreciation and repairs of Bank's assets	329,075,411	330,015,238	118,489,000	111,766,802
Other expenses	884,819,871	761,885,410	290,273,011	259,470,414
Total operating expenses (B)	3,627,322,143	3,223,909,531	1,262,833,732	1,163,257,418
Profit before provision (C=A-B)	4,112,769,816	4,463,538,022	1,162,754,039	1,959,930,650
Provision for loans and advances/investments				
General provision	(228,641,024)	933,201,100	(344,141,024)	(241,215,027)
Specific provision	2,353,309,635	490,243,080	782,792,358	962,533,662
	2,124,668,611	1,423,444,180	438,651,334	721,318,635
Provision for off-balance sheet items	127,633,906	168,759,107	(68,266,094)	18,804,927
Provision for diminution in value of investments	5,646,298	30,000,000	(6,772,174)	30,000,000
Other provisions		10,000,000		10,000,000
Total provision (D)	2,257,948,815	1,632,203,287	363,613,066	780,123,562
Total profit before tax (C-D)	1,854,821,001	2,831,334,735	799,140,973	1,179,807,088
Provision for taxation				
Current tax	1,106,808,004	1,450,637,207	327,263,401	532,400,027
Deferred tax	56,362,025	-	56,362,025	-
	1,163,170,029	1,450,637,207	383,625,426	532,400,027
Net profit after tax	691,650,972	1,380,697,528	415,515,547	647,407,061
Appropriations				
Statutory reserve	367,840,591	602,333,241	159,661,651	244,581,688
General reserve	-		_	
	367,840,591	602,333,241	159,661,651	244,581,688
Retained surplus	323,810,381	778,364,287	255,853,896	402,825,373
Attributable to:	020,010,001	110,001,201		102,020,010
Equity holders of Bank Asia Limited	323,810,305	778,365,151	255,853,879	402,825,575
Non-controlling (minority) interest	323,810,303	(864)	200,000,079	(202)
	323,810,381	778,364,287	255,853,896	402.825.373
Earnings Per Share (EPS)	0.78	1.57	200,603,696	402,825,373
÷ ( )	0.70	1.07	0.47	0.75
consolidated				

#### STATEMENT OF CHANGES IN EOUITY For the period ended 30 September 2016

For the period ended 30 September 2016								Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2015	7,629,955,940	5,051,466,882	2,682,592,433	8,166,474	661,265	1,229,245,329	16,602,088,323	10,781	16,602,099,104
Transferred during the period	-	602,333,241	-	-	-	(602,333,241)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(97,496,954)	-	-	-	(97,496,954)	-	(97,496,954)
Transferred to retained earnings	-	-	-	(330)	-	330	-	-	-
Foreign currency translation for the period	-	-	-	-	1,319,589	-	1,319,589	-	1,319,589
Issue of bonus shares	762,995,590	-	-	-	-	(762,995,590)	-	-	-
Cash dividend paid						(381,497,797)	(381,497,797)		(381,497,797)
Net profit for the period	-	-	-	-	-	1,380,698,392	1,380,698,392	(864)	1,380,697,528
Balance as at 30 September 2015	8,392,951,530	5,653,800,123	2,585,095,479	8,166,144	1,980,854	863,117,423	17,505,111,553	9,917	17,505,121,470
Transferred during the period	-	222,450,798	-	-	-	(222,450,798)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(35,465,637)	-	-	-	(35,465,637)	-	(35,465,637)
Foreign currency translation for opening retained earnings	-	-	-	-	(439,075)	-	(439,075)	-	(439,075)
Net profit for the period	-	-	-	-	-	1,227,027,308	1,227,027,308	868	1,227,028,176
Balance as at 31 December 2015	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	1,541,779	1,867,693,933	18,696,234,149	10,785	18,696,244,934
Transferred during the period	-	367,840,591	-	-	-	(367,840,591)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(212,939,038)	-	-	-	(212,939,038)	-	(212,939,038)
Foreign currency translation for opening retained earnings	-	-	-	-	12,680	7,633,371	7,646,051	-	7,646,051
Foreign currency translation for the period	-	-	-	-	-	-	-	-	-
Issue of bonus shares	419,647,570	-	-	-	-	(419,647,570)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,258,942,730)	(1,258,942,730)	-	(1,258,942,730)
Net profit for the period	-	-	-	-	-	691,650,896	691,650,896	76	691,650,972
Balance as at 30 September 2016	8,812,599,100	6,244,091,512	2,336,690,804	8,166,144	1,554,459	520,547,308	17,923,649,328	10,861	17,923,660,189

## **PROFIT AND LOSS STATEMENT**

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For the period ended 30 September 2016				Amount in Tak
	Jan to Sep	Jan to Sep	July to Sep	July to Sep
	2016	2015	2016	2015
OPERATING INCOME				
Interest income	10,573,293,335	10,352,376,783	3,623,445,500	3,519,943,16
Interest paid on deposits and borrowings, etc	7,862,763,990	8,316,000,369	2,648,538,472	2,844,448,09
Net interest income	2,710,529,345	2,036,376,414	974,907,028	675,495,06
Investment income	2,610,876,339	3,812,338,200	817,340,544	1,810,483,12
Commission, exchange and brokerage	1,791,318,341	1,368,658,339	539,909,413	470,495,64
Other operating income	428,964,797	393,965,105	117,839,285	129,951,21
	4,831,159,477	5,574,961,644	1,475,089,242	2,410,929,97
Total operating income (A)	7,541,688,822	7,611,338,058	2,449,996,270	3,086,425,04
Salaries and allowances	1,787,819,632	1,514,293,024	645,840,154	573,844,45
Rent, taxes, insurance, electricity, etc	395,055,541	388,896,479	138,909,516	135,329,49
Legal expenses	10,837,689	7,074,368	3,915,096	2,775,94
Postage, stamp, telecommunication, etc	60,737,430	56,650,718	18,611,155	20,887,56
Stationery, printing, advertisements, etc	69,482,201	71,982,334	17,117,880	24,674,22
Managing Director's salary and fees	12,775,484	13,480,000	4,955,484	6,360,00
Directors' fees	2,504,000	2,690,000	704,000	965,00
Auditors' fees	148,000	165,000	(681,000)	50,00
Depreciation and repairs of Bank's assets	326,346,471	323,967,353	117,202,057	109,611,04
Other expenses	863,891,194	733,856,068	284,125,448	246,025,00
Total operating expenses (B)	3,529,597,642	3,113,055,344	1,230,699,790	1,120,522,73
Profit before provision (C=A-B)	4,012,091,180	4,498,282,714	1,219,296,480	1,965,902,31
Provision for loans and advances/investments				
General provision	(228,641,024)	933,201,100	(344,141,024)	(241,215,02
Specific provision	2,273,895,342	344,656,302	833,395,342	925,403,97
	2,045,254,318	1,277,857,402	489,254,318	684,188,94
Provision for off-balance sheet items	127,633,906	168,759,107	(68,266,094)	18,804,92
Provision for diminution in value of investments	-	30,000,000	-	30,000,00
Other provisions	-	10,000,000		10,000,00
Total provision (D)	2,172,888,224	1,486,616,509	420,988,224	742,993,87
Total profit before tax (C-D)	1,839,202,956	3,011,666,205	798,308,256	1,222,908,44
Provision for taxation	4 000 007 075	4 400 700 000	000 007 075	500.074.05
Current tax	1,093,637,975	1,439,728,000	323,637,975	528,071,05
Deferred tax	56,362,025	-	56,362,025	500.071.05
Not and the floor have	1,150,000,000	1,439,728,000	380,000,000	528,071,05
Net profit after tax	689,202,956	1,571,938,205	418,308,256	694,837,38
Appropriations	267 940 E01	602 222 041	150 661 651	044 501 60
Statutory reserve	367,840,591	602,333,241	159,661,651	244,581,68
General reserve	367.840.591	602.333.241	159.661.651	244,581,68
Retained surplus	367,840,591	969,604,964	258,646,605	450,255,69
Earnings Per Share (EPS)	0.78	1.78	0.47	430,233,09
Lannings i el silale (LFS)	0.76	1.70	0.47	0.7

## **CASH FLOW STATEMENT**

	d ended 30 September 2016		
Amount in Taka			Amount in Taka
July to Sep		Jan to Sep 2016	Jan to Sep 2016
2015 Cash flows fi	rom operating activities (A)		
Interest receip		12,973,912,984	13,338,448,294
3,519,943,160 Interest paym		(7,862,763,990)	(8,316,000,369)
	imission receipts	1,791,318,341	1,368,658,339
	t to employees	(1,848,470,207)	(1,647,601,004)
1,810,483,125 Cash paymen	1.3	(121,807,026)	(120,262,229)
470,495,641 Income tax pa		(912,927,736)	(1,303,617,804)
	other operating activities	736,051,152	1,220,231,794
0 410 000 077	other operating activities	(1,345,802,630)	(1,202,679,678)
	ofit before changes in operating assets & liabilities	3,409,510,888	3,337,177,343
5/3 8/1 158	crease in operating assets and liabilities	0,400,010,000	0,007,177,040
135 329 291	vances to customers	(20,632,537,816)	(11,076,064,635)
2,775,946 Other equate		(97,710,747)	(62,768,377)
20,887,560 Deposite from	oustomore	10,173,517,650	16,436,742,686
Z4,074,ZZJ Trading liabilit			(1,725,833,497)
0,000,000		2,095,987,234	
903,000	s /decrease in operating assets and liabilities	(334,616,146)	236,642,105
	vs from operating activities	(8,795,359,825)	3,808,718,282
100,011,040	rom investing activities (B)	(5,385,848,937)	7,145,895,625
210,020,000		4 000 500 007	1 47 000 401
.,,	n treasury bills, bonds and others	4,060,562,907	147,222,491
,,	e) of trading securities	(215,245,594)	(3,783,501,337)
Purchase of fi		(404,115,767)	(117,611,414)
	ed in investing activities	3,441,201,545	(3,753,890,260)
	rom financing activities (C)	(1.10.700)	(700.000)
i agmontion		(146,708)	(709,236)
	ing rate non-convertible subordinated bonds	-	3,000,000,000
	subordinated non-convertible bond	(118,226,630)	(133,595,784)
740.000.074 Dividend paid	(cash dividend)	(1,258,942,730)	(381,497,797)
1 222 009 441 Net cash nov	vs from/(used) in financing activities	(1,377,316,068)	2,484,197,183
Net increase	in cash and cash equivalents (A+B+C)	(3,321,963,460)	5,876,202,548
528 07 1 0561	change rate changes on cash and cash equivalents		
Cash and cas	sh equivalents at the beginning of the year	23,978,412,313	11,996,744,441
0Z0.U/ L.U00	sh equivalents at the end of the period	20,656,448,853	17,872,946,989
034,007,000	sh equivalents:		
Cash		1,781,187,515	1,818,052,788
	Bangladesh Bank and its agent bank(s)	12,163,470,338	11,183,142,634
- Balance with	other banks and financial institutions	1,849,396,300	1,618,800,067
244,581,688 Money at call	and on short notice	4,860,000,000	3,250,000,000
450,255,697 Prize bonds		2,394,700	2,951,500
0.79		20,656,448,853	17,872,946,989
Net Operatin	g Cash Flows per Share	(6.11)	8.11

Liabilities		
Borrowings from other banks, financial institutions and agents	14,392,102,782	12,296,115,548
Subordinated non-convertible bonds	3,197,214,016	3,315,440,646
Deposits and other accounts	180,000,858,041	169,827,340,391
Current/Al-wadeeah current accounts and other accounts	32,830,777,576	29,610,473,642
Bills payable	2,297,431,782	3,936,675,238
Savings bank/Mudaraba savings bank deposits	25,165,673,277	21,174,184,061
Fixed deposits/Mudaraba fixed deposits	119,706,975,406	115,106,007,450
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	20,346,352,852	19,929,080,918
Total liabilities	217,936,527,691	205,367,977,503
Capital/shareholders' equity		
Total shareholders' equity	18,196,653,073	18,979,331,885
Paid-up capital	8,812,599,100	8,392,951,530
Statutory reserve	6,244,091,512	5,876,250,921
Revaluation reserve	2,336,690,804	2,549,629,842
General reserve	8,166,144	8,166,144
Retained earnings	795,105,513	2,152,333,448
Total liabilities and shareholders' equity	236,133,180,764	224,347,309,388
Net Assets Value per Share	20.65	21.54
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	108,433,721,051	94,579,682,894
Acceptances and endorsements	36,644,329,386	33,178,690,709
Letters of guarantee Irrevocable letters of credit	34,907,728,358 26,110,752,963	29,263,667,968 23,093,149,701
Bills for collection	10,770,910,344	9,044,174,516
Other contingent liabilities	-	-
Other commitments	1,096,726,300	2,237,373,935
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	1,096,726,300	2,237,373,935
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	109,530,447,351	96,817,056,829
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### STATEMENT OF CHANGES IN EQUITY

#### For the period ended 30 September 2016

	Paid-up	Statutory	Revaluation	General	Retained	
Particulars	capital				earnings	Total
Balance at 01 January 2015	7,629,955,940	reserve 5,051,466,882	reserve 2,682,592,433	reserve 8,166,474	1,492,242,767	16,864,424,496
Transferred during the period	7,029,933,940	602,333,241	2,002,392,433	0,100,474	, , ,	10,004,424,490
0 1	-	002,333,241	(07, 100, 05, 1)	-	(602,333,241)	(07, 400, 05, 4)
Adjustment on revaluation of fixed assets and other investment	-	-	(97,496,954)	-	-	(97,496,954)
Transferred to retained earnings	-	-	-	(330)	330	-
Issue of bonus shares	762,995,590	-	-	-	(762,995,590)	-
Cash dividend paid	-	-	-	-	(381,497,797)	(381,497,797)
Net profit for the period	-	-	-	-	1,571,938,205	1,571,938,205
Balance at 30 September 2015	8,392,951,530	5,653,800,123	2,585,095,479	8,166,144	1,317,354,674	17,957,367,950
Transferred during the period	-	222,450,798	-	-	(222,450,798)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(35,465,637)	-	-	(35,465,637)
Net profit for the period	-	-	-	-	1,057,429,572	1,057,429,572
Balance at 31 December 2015	8,392,951,530	5,876,250,921	2,549,629,842	8,166,144	2,152,333,448	18,979,331,885
Transferred during the period	-	367,840,591	-	-	(367,840,591)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(212,939,038)	-	-	(212,939,038)
Issue of bonus shares	419,647,570	-	-	-	(419,647,570)	-
Cash dividend paid	-	-	-	-	(1,258,942,730)	(1,258,942,730)
Net profit for the period	-	-	-	-	689,202,956	689,202,956
Balance at 30 September 2016	8,812,599,100	6,244,091,512	2,336,690,804	8,166,144	795,105,513	18,196,653,073
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SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2016

- 1.1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2015. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2016 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

1.1.3 General:

Amount in Taka

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Director

- Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation
- c) This interim Financial Statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 "Interim Financial Reporting"

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2.1.1 Bonus Share of Tk. 419.64 million and Cash Dividend Tk. 1,258.94 million for the year ended December 31, 2015 was approved in the 17th AGM held on April 18, 2016. Issued bonus shares have been considered in the last year's presentation.

Aman Ahme **Chief Financial Officer** 

100 Company Secretary

P 4 President and Managing Director