

Bank Asia Limited
Un-Audited Financial Statements
for the period ended 31 March 2018

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
PROPERTY AND ASSETS			
Cash	4 (a)	16,214,334,870	17,933,208,773
In hand (including foreign currencies)	4.1(a)	2,071,155,171	1,994,978,583
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	14,143,179,699	15,938,230,190
Balance with other banks and financial institutions	5(a)	25,447,605,201	30,077,880,452
In Bangladesh		25,018,000,464	29,087,820,840
Outside Bangladesh		429,604,737	990,059,612
Money at call and on short notice	6(a)	400,000,000	-
Investments	7(a)	28,638,802,023	28,145,350,291
Government		24,869,570,190	24,431,255,000
Others		3,769,231,833	3,714,095,291
Loans and advances/investments	8(a)	205,416,434,602	200,328,423,831
Loans, cash credits, overdrafts, etc/investments		186,480,672,769	184,322,321,558
Bills purchased and discounted		18,935,761,833	16,006,102,273
Fixed assets including premises, furniture and fixtures	9(a)	5,375,140,397	5,344,230,907
Other assets	10(a)	9,640,639,438	9,117,178,530
Non - banking assets		-	-
Total assets		291,132,956,531	290,946,272,783
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agent	11(a)	36,968,568,274	30,465,558,247
Subordinated non-convertible bonds	11(aa)	7,492,588,885	8,092,588,885
Deposits and other accounts	12(a)	198,924,302,192	207,283,945,687
Current/AI-wadeeah current accounts and other accounts		42,159,517,277	42,242,103,482
Bills payable		2,546,325,331	3,968,967,652
Savings bank/Mudaraba savings bank deposits		34,056,400,810	34,496,938,426
Fixed deposits/Mudaraba fixed deposits		120,162,058,774	126,575,936,127
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	26,224,881,838	24,170,500,633
Total liabilities		269,610,341,190	270,012,593,452
Capital/shareholders' equity			
Total shareholders' equity		21,522,615,341	20,933,679,331
Paid-up capital	14.2	9,870,110,990	9,870,110,990
Statutory reserve	15	7,588,333,539	7,345,137,782
Revaluation reserve	16(a)	2,155,900,173	2,154,384,193
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,898,565,839	1,554,316,722
Foreign currency translation reserve		1,526,922	1,551,777
Non-controlling (minority) interest	17(b)	11,734	11,723
Total liabilities and shareholders' equity		291,132,956,531	290,946,272,783
Net Assets Value per Share		21.81	21.21

Bank Asia Limited and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2018

		Amount in Taka	
		At	At
Notes		31 March 2018	31 Dec 2017
OFF-BALANCE SHEET ITEMS			
	Contingent liabilities	140,769,393,627	135,839,309,791
	Acceptances and endorsements	45,586,473,725	42,864,351,001
	Letters of guarantee	42,183,888,427	40,615,034,541
	Irrevocable letters of credit	37,317,395,363	37,891,236,914
	Bills for collection	15,681,636,112	14,468,687,335
	Other contingent liabilities	-	-
	Other commitments	497,760,000	317,134,285
	Documentary credits and short term trade-related transactions	-	-
	Forward assets purchased and forward deposits placed	497,760,000	317,134,285
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Total off-balance sheet items including contingent liabilities	141,267,153,627	136,156,444,076

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Profit and Loss Statement
for the period ended 31 March 2018

		Amount in Taka	
Notes	31 March 2018	31 March 2017	
OPERATING INCOME			
Interest income	20(a) 4,813,105,056	3,702,798,616	
Interest paid on deposits and borrowings, etc	21(a) 3,015,424,328	2,591,457,025	
Net interest income	1,797,680,728	1,111,341,591	
Investment income	22(a) 544,017,588	711,232,728	
Commission, exchange and brokerage	23(a) 704,442,890	695,106,821	
Other operating income	24(a) 157,853,013	141,760,686	
	1,406,313,491	1,548,100,235	
Total operating income (A)	3,203,994,219	2,659,441,826	
OPERATING EXPENSES			
Salaries and allowances	25(a) 629,372,017	601,444,575	
Rent, taxes, insurance, electricity, etc	26(a) 171,662,373	152,085,835	
Legal expenses	27(a) 5,760,356	4,629,474	
Postage, stamp, telecommunication, etc	28(a) 21,675,856	19,780,538	
Stationery, printing, advertisements, etc	29(a) 19,922,539	21,208,727	
Managing Director's salary and fees	30 3,050,000	3,050,000	
Directors' fees	31(a) 1,087,200	1,012,000	
Auditors' fees	32(a) 467,239	437,511	
Depreciation and repairs of Bank's assets	33(a) 110,856,034	108,739,924	
Other expenses	34(a) 367,173,436	326,733,302	
Total operating expenses (B)	1,331,027,050	1,239,121,886	
Profit before provision (C=A-B)	1,872,967,169	1,420,319,940	
Provision for loans and advances/investments			
General provision	435,770,630	(983,169,223)	
Specific provision	171,448,617	1,557,294,608	
	607,219,247	574,125,385	
Provision for off-balance sheet items	49,412,221	91,160,475	
Total provision (D)	34(c) 656,631,468	665,285,860	
Total profit before tax (C-D)	1,216,335,701	755,034,080	
Provision for taxation			
Current tax	13.5.1(a) 616,044,738	394,794,250	
Deferred tax	13.5.2 10,000,000	10,000,000	
	626,044,738	404,794,250	
Net profit after tax	590,290,963	350,239,830	
Appropriations			
Statutory reserve	15 243,195,757	136,746,048	
General reserve	-	-	
	243,195,757	136,746,048	
Retained surplus	347,095,206	213,493,782	
Attributable to:			
Equity holders of Bank Asia Limited	347,095,195	213,493,586	
Non-controlling (minority) interest	11	196	
	347,095,206	213,493,782	
Earnings Per Share (EPS)	0.60	0.35	

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2018

		Amount in Taka	
		31 March 2018	31 March 2017
	Notes		
Cash flows from operating activities (A)			
Interest receipts		4,547,599,665	4,004,405,557
Interest payments		(2,650,636,073)	(2,591,457,025)
Fees and commission receipts		704,442,890	695,106,821
Recoveries on loans previously written off		3,700,000	424,639
Cash payment to employees		(642,981,825)	(611,310,341)
Cash payment to suppliers		(33,748,778)	(37,198,464)
Income tax paid		(298,950,723)	(416,938,587)
Receipts from other operating activities	35 (a)	160,809,137	171,573,143
Payments for other operating activities	36 (a)	(570,876,460)	(507,120,796)
Operating profit before changes in operating assets & liabilities		1,219,357,833	707,484,947
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,091,710,771)	477,029,289
Other assets		(65,904,340)	279,399,872
Deposits from customers and banks		(8,359,643,495)	(4,469,210,372)
Trading liabilities		6,503,010,028	(2,050,177,000)
Other liabilities		1,066,899,889	(414,791,118)
Net Increase/(decrease) in operating assets and liabilities		(5,947,348,690)	(6,177,749,329)
Net cash flows from operating activities		(4,727,990,857)	(5,470,264,382)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(438,315,190)	12,459,343,512
Sale/(Purchase) of trading securities		(55,136,542)	167,119,074
(Purchase)/disposal of fixed assets		(127,165,265)	(114,346,184)
Net cash flows from/(used in) investing activities		(620,616,997)	12,512,116,402
Cash flows from financing activities (C)			
Payment for finance lease		-	(107,864)
Adjustment of subordinated non-convertible bond		(600,000,000)	-
Net cash flows from/(used in) financing activities		(600,000,000)	(107,864)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(5,948,607,854)	7,041,744,156
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		48,012,769,325	34,471,916,226
Cash and cash equivalents at the end of the period		42,064,161,471	41,513,660,382
Cash and cash equivalents:			
Cash		2,071,155,171	1,874,814,328
Balance with Bangladesh Bank and its agent bank(s)		14,143,179,699	16,852,913,865
Balance with other banks and financial institutions		25,447,605,201	19,252,935,789
Money at call and on short notice		400,000,000	3,530,000,000
Prize bonds		2,221,400	2,996,400
		42,064,161,471	41,513,660,382
Net Operating Cash Flows per Share		(4.79)	(5.54)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,462,526	1,267,955,303	18,863,427,481	11,355	18,863,438,836
Transferred during the period	-	136,746,048	-	-	-	(136,746,048)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,280,570)	-	-	-	(22,280,570)	-	(22,280,570)
Foreign currency translation for the period	-	-	-	-	541,657	-	541,657	-	541,657
Net profit for the period	-	-	-	-	-	350,239,634	350,239,634	196	350,239,830
Balance as at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	2,004,183	1,481,448,889	19,191,928,202	11,551	19,191,939,753
Transferred during the period	-	674,759,704	-	-	-	(674,759,704)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(9,232,350)	-	-	-	(9,232,350)	-	(9,232,350)
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(10,425,178)	(10,425,178)	-	(10,425,178)
Foreign currency translation for the period	-	-	-	-	(452,407)	-	(452,407)	-	(452,407)
Issue of bonus shares	1,057,511,890	-	-	-	-	(1,057,511,890)	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	1,761,849,341	1,761,849,341	172	1,761,849,513
Balance as at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	243,195,757	-	-	-	(243,195,757)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,515,980	-	-	-	1,515,980	-	1,515,980
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(2,846,079)	(2,846,079)	-	(2,846,079)
Foreign currency translation for the period	-	-	-	-	(24,854)	-	(24,854)	-	(24,854)
Issue of bonus shares	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	590,290,952	590,290,952	11	590,290,963
Balance as at 31 March 2018	9,870,110,990	7,588,333,539	2,155,900,173	8,166,144	1,526,922	1,898,565,839	21,522,603,607	11,734	21,522,615,341

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Balance Sheet as at 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
PROPERTY AND ASSETS			
Cash	4	16,210,897,283	17,930,274,917
In hand (including foreign currencies)	4.1	2,067,717,584	1,992,044,727
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	14,143,179,699	15,938,230,190
Balance with other banks and financial institutions		25,064,281,355	29,603,011,389
In Bangladesh	5.1	24,708,737,235	28,766,652,560
Outside Bangladesh	5.2	355,544,120	836,358,829
Money at call and on short notice	6	400,000,000	-
Investments	7	27,984,150,736	27,545,818,419
Government		24,869,570,190	24,431,255,000
Others		3,114,580,546	3,114,563,419
Loans and advances/investments	8	202,695,519,551	197,504,138,756
Loans, cash credits, overdrafts, etc/investments		183,759,757,718	181,498,036,483
Bills purchased and discounted		18,935,761,833	16,006,102,273
Fixed assets including premises, furniture and fixtures	9	5,361,407,177	5,329,740,498
Other assets	10	11,617,451,555	11,083,658,773
Non - banking assets		-	-
Total assets		289,333,707,657	288,996,642,751
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions	11	36,947,406,532	30,268,312,053
Subordinated non-convertible bonds	11 (aa)	7,492,588,885	8,092,588,885
Deposits and other accounts	12	198,623,007,006	207,041,471,381
Current/Al-wadeeah current accounts and other accounts		41,858,222,091	41,999,629,176
Bills payable		2,546,325,331	3,968,967,652
Savings bank/Mudaraba savings bank deposits		34,056,400,810	34,496,938,426
Fixed deposits/Mudaraba fixed deposits		120,162,058,774	126,575,936,127
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	24,618,716,905	22,539,776,869
Total liabilities		267,681,719,328	267,942,149,188
Capital/shareholders' equity			
Total shareholders' equity		21,651,988,328	21,054,493,564
Paid-up capital	14.2	9,870,110,990	9,870,110,990
Statutory reserve	15	7,588,333,539	7,345,137,782
Revaluation reserve	16	2,155,900,173	2,154,384,193
General reserve		8,166,144	8,166,144
Retained earnings	17	2,029,477,483	1,676,694,455
Total liabilities and shareholders' equity		289,333,707,657	288,996,642,751
Net Assets Value per Share		21.94	21.33

Bank Asia Limited
Balance Sheet as at 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	140,769,393,627	135,839,309,791
Acceptances and endorsements		45,586,473,725	42,864,351,001
Letters of guarantee		42,183,888,427	40,615,034,541
Irrevocable letters of credit		37,317,395,363	37,891,236,914
Bills for collection		15,681,636,112	14,468,687,335
Other contingent liabilities		-	-
Other commitments		497,760,000	317,134,285
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		497,760,000	317,134,285
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		141,267,153,627	136,156,444,076

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Profit and Loss Statement
for the period ended 31 March 2018

		Amount in Taka	
		31 March 2018	31 March 2017
OPERATING INCOME			
Interest income	20	4,796,249,069	3,637,502,046
Interest paid on deposits and borrowings, etc	21	3,014,334,030	2,582,162,385
Net interest income		1,781,915,039	1,055,339,661
Investment income	22	544,017,588	711,232,728
Commission, exchange and brokerage	23	675,267,074	619,943,230
Other operating income	24	156,022,870	134,112,075
		1,375,307,532	1,465,288,033
Total operating income (A)		3,157,222,571	2,520,627,694
OPERATING EXPENSES			
Salaries and allowances	25	611,865,578	585,515,729
Rent, taxes, insurance, electricity, etc	26	164,774,025	145,356,316
Legal expenses	27	5,164,116	4,329,285
Postage, stamp, telecommunication, etc	28	21,043,160	19,082,729
Stationery, printing, advertisements, etc	29	19,349,938	20,807,581
Managing Director's salary and fees	30	3,050,000	3,050,000
Directors' fees	31	1,032,000	920,000
Auditors' fees	32	-	4,600
Depreciation and repairs of Bank's assets	33	109,674,132	107,847,715
Other expenses	34	358,659,369	316,889,552
		1,294,612,318	1,203,803,507
Total operating expenses (B)		1,294,612,318	1,203,803,507
Profit before provision (C=A-B)		1,862,610,253	1,316,824,187
Provision for loans and advances/investments			
General provision		435,770,630	(983,169,223)
Specific provision		161,448,617	1,525,102,693
	13.2	597,219,247	541,933,470
Provision for off-balance sheet items	13.3	49,412,221	91,160,475
		646,631,468	633,093,945
Total provision (D)		646,631,468	633,093,945
Total profit before tax (C-D)		1,215,978,785	683,730,242
Provision for taxation			
Current tax	13.5.1	610,000,000	360,000,000
Deferred tax	13.5.2	10,000,000	10,000,000
		620,000,000	370,000,000
Net profit after tax		595,978,785	313,730,242
Appropriations			
Statutory reserve	15	243,195,757	136,746,048
General reserve		-	-
		243,195,757	136,746,048
Retained surplus		352,783,028	176,984,194
Earnings Per Share (EPS)		0.60	0.32

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited
Cash Flow Statement
for the period ended 31 March 2018

		Amount in Taka	
		31 March 2018	31 March 2017
	Notes		
Cash flows from operating activities (A)			
Interest receipts		4,479,138,777	3,939,108,987
Interest payments		(2,597,940,874)	(2,582,162,385)
Fees and commission receipts		675,267,074	619,943,230
Recoveries on loans previously written off		3,700,000	424,639
Cash payment to employees		(625,475,386)	(595,381,495)
Cash payment to suppliers		(33,176,177)	(36,797,318)
Income tax paid		(294,047,213)	(406,675,696)
Receipts from other operating activities	35	158,978,994	163,924,532
Payments for other operating activities	36	(553,722,670)	(489,024,618)
Operating profit before changes in operating assets & liabilities		1,212,722,525	613,359,876
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(5,191,380,795)	537,046,368
Other assets		(73,901,786)	312,751,900
Deposits from customers and banks		(8,418,464,375)	(4,424,404,749)
Trading liabilities		6,679,094,480	(2,069,658,795)
Other liabilities		1,099,844,063	(349,267,802)
Net Increase/(decrease) in operating assets and liabilities		(5,904,808,414)	(5,993,533,078)
Net cash flows from operating activities		(4,692,085,889)	(5,380,173,202)
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(438,315,190)	12,459,343,512
Sale/(Purchase) of trading securities		(17,127)	125,503,789
(Purchase)/sale of fixed assets		(127,148,162)	(113,426,184)
Net cash flows from/(used in) investing activities		(565,480,479)	12,471,421,117
Cash flows from financing activities (C)			
Payment for finance lease		-	(107,864)
Adjustment of subordinated non-convertible bond		(600,000,000)	-
Net cash flows from/(used in) financing activities		(600,000,000)	(107,864)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(5,857,566,368)	7,091,140,051
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period		41,677,400,038	41,218,223,222
Cash and cash equivalents:			
Cash		2,067,717,584	1,873,886,911
Balance with Bangladesh Bank and its agent bank(s)		14,143,179,699	16,852,913,865
Balance with other banks and financial institutions		25,064,281,355	18,958,426,046
Money at call and on short notice		400,000,000	3,530,000,000
Prize bonds		2,221,400	2,996,400
		41,677,400,038	41,218,223,222
Net Operating Cash Flows per Share		(4.75)	(5.45)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited

Statement of Changes in Equity for the period ended 31 March 2018

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	136,746,048	-	-	(136,746,048)	-
Revaluation reserve	-	-	(22,280,570)	-	-	(22,280,570)
Net profit for the period	-	-	-	-	313,730,242	313,730,242
Balance at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	1,621,452,267	19,329,927,397
Transferred during the period	-	674,759,703	-	-	(674,759,703)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(9,232,350)	-	-	(9,232,350)
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	1,057,511,890	-	-	-	(1,057,511,890)	-
Cash dividend paid	-	-	-	-	-	-
Net profit for the period	-	-	-	-	1,733,798,517	1,733,798,517
Balance at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	243,195,757	-	-	(243,195,757)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,515,980	-	-	1,515,980
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	595,978,785	595,978,785
Balance at 31 March 2018	9,870,110,990	7,588,333,539	2,155,900,173	8,166,144	2,029,477,483	21,651,988,328

-Sd-

President & Managing Director

-Sd-

Director

-Sd-

Chairman

-Sd-

Chief Financial Officer

-Sd-

Company Secretary

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended March 31, 2018

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2017 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- 2.0 General:
- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.
- 3.0 The Board of Directors in its 380th meeting held on April 8, 2018 has recommended stock dividend @ 12.5% subject to the approval of the shareholders at the next Annual General Meeting.

For Bank Asia Limited

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency (including foreign currencies)	2,046,933,000	1,975,567,432
	Foreign currencies	20,784,584	16,477,295
		<u>2,067,717,584</u>	<u>1,992,044,727</u>
	Off-shore banking unit	-	-
		<u>2,067,717,584</u>	<u>1,992,044,727</u>
4.1(a)	Consolidated cash in hand		
	Bank Asia Limited	2,067,717,584	1,992,044,727
	Bank Asia Securities Limited	14,113	5,742
	BA Exchange Company (UK) Limited	3,185,119	2,727,856
	BA Express USA, Inc	238,355	200,258
		<u>2,071,155,171</u>	<u>1,994,978,583</u>
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	14,018,030,411	15,229,481,310
	Foreign currencies	(380,505,546)	109,241,186
		<u>13,637,524,865</u>	<u>15,338,722,496</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	505,654,834	599,507,694
	Foreign currencies	-	-
		<u>505,654,834</u>	<u>599,507,694</u>
		<u>14,143,179,699</u>	<u>15,938,230,190</u>
	Off-shore banking unit	-	-
		<u>14,143,179,699</u>	<u>15,938,230,190</u>
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia Limited	14,143,179,699	15,938,230,190
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>14,143,179,699</u>	<u>15,938,230,190</u>
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	24,708,737,235	28,766,652,560
	Off-shore banking unit	-	-
		<u>24,708,737,235</u>	<u>28,766,652,560</u>
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	417,361,918	802,548,570
	Off-shore banking unit	(61,817,798)	33,810,259
		<u>355,544,120</u>	<u>836,358,829</u>
		<u>25,064,281,355</u>	<u>29,603,011,389</u>
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	6,846	6,847
	National Bank Limited	816,024	816,024
	Sonali Bank Limited	296,101,024	182,126,501
	Rupali Bank Limited	12,804,499	-
	Standard Chartered Bank	1,749,219	1,943,441
	Jamuna Bank Limited	1,463	1,463
	Trust Bank Limited	(6,876,523)	(6,148,777)
		<u>304,644,032</u>	<u>178,786,979</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

	Amount in Taka	
	At 31 March 2018	At 31 Dec 2017
Short- notice deposit accounts		
BRAC Bank Limited	1,087,689	1,087,689
AB Bank Limited	545,194	532,105
Islami Bank Bangladesh Limited	176,285	173,529
Uttara Bank Limited	33,978	128,842
	1,843,146	1,922,165
Fixed deposit accounts/ MTDR		
Hajj Finance Company Limited	100,000,000	-
Bank Alfalah Limited	2,010,057	1,993,416
Southeast Bank Limited	500,000,000	-
AB Bank Limited	1,000,000,000	-
	1,602,010,057	1,993,416
	1,908,497,235	182,702,560
Placements		
With Banking companies	21,300,240,000	26,583,950,000
With Non-banking financial institutions	1,500,000,000	2,000,000,000
	22,800,240,000	28,583,950,000
	24,708,737,235	28,766,652,560
Details of Placement with Banking companies		
In Local Currency:		
IFIC Bank Limited	5,100,000,000	5,100,000,000
One Bank Limited	2,000,000,000	4,000,000,000
Social Islami Bank Limited	3,500,000,000	4,000,000,000
AB Bank Limited	-	2,500,000,000
Jamuna Bank Limited	2,500,000,000	2,000,000,000
Standard Bank Limited	2,000,000,000	2,000,000,000
Shahjalal Bank Limited	-	1,750,000,000
Bank Asia Islamic Window	-	1,400,000,000
National Bank Limited	1,000,000,000	1,000,000,000
Midland Bank Limited	-	500,000,000
Modhumoti Bank Limited	300,000,000	300,000,000
NRB Bank Limited	250,000,000	250,000,000
Mutual Trust Bank Limited	1,000,000,000	-
	17,650,000,000	24,800,000,000
Less: Inter-company transactions with Bank Asia Islamic Window	-	(1,400,000,000)
	17,650,000,000	23,400,000,000
In Foreign Currency:		
Mutual Trust Bank Limited	1,908,080,000	1,116,450,000
Eastern Bank Limited	1,244,400,000	-
Modhumoti Bank Limited	82,960,000	827,000,000
Mercantile Bank Limited	-	827,000,000
Commercial Bank of Ceylon	414,800,000	413,500,000
	3,650,240,000	3,183,950,000
	21,300,240,000	26,583,950,000
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	400,000,000	600,000,000
National House Finance and Investment Limited	100,000,000	200,000,000
IPDC Finance Limited	500,000,000	500,000,000
United Leasing Company	500,000,000	200,000,000
Union Capital Limited	-	500,000,000
	1,500,000,000	2,000,000,000
5.2 Conventional and Islamic banking -Outside Bangladesh		
Current accounts		
Interest bearing :		
Citibank N.A., London (EURO)	-	24,434,287
Citibank N.A., London (GBP)	-	9,046,861
Citibank NA, New York (USD)	-	244,077,093
Habib American Bank, New York	240,889,299	150,820,201

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

	Amount in Taka	
	At 31 March 2018	At 31 Dec 2017
Mashreqbank psc, New York (USD)	-	18,315,806
Standard Chartered Bank, Mumbai	31,479,749	4,131,323
Standard Chartered Bank, New York	-	56,220,625
	<u>272,369,048</u>	<u>507,046,196</u>
Non-interest bearing :		
AB Bank Limited, Mumbai	-	38,621,372
Al Rajhi Bank K.S.A	17,982	17,982
Bhutan National Bank Limited, Thimphu	5,875,590	2,392,802
Commerzbank AG, Frankfurt (EURO)	88,587,387	132,965,792
Commerzbank AG, Frankfurt (USD)	1,449,331	943,737
Habib Metropolitan Bank Limited, Karachi	3,126,185	9,754,377
ICICI Bank Limited, Kowloon	14,016,382	362,987
ICICI Bank Limited, Mumbai	-	1,023,138
JP Morgan Chase Bank N.A New York, U.S.A	-	13,714,038
Mashreqbank psc, Mumbai (EURO)	831,324	790,571
Mashreqbank psc, Dubai	142,380	-
Muslim Commercial Bank Limited, Colombo	8,607,916	1,629,075
Bank of Sydney	1,131,324	784,152
Nepal Bangladesh Bank Limited, Kathmandu	13,806,742	13,763,471
Saudi Hollandi K.S.A	5,427,400	5,427,400
UBAF, Tokyo	1,106,912	18,235,632
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	412,979	672,514
Wells Fargo Bank NA, New York, (USD)	-	53,519,499
Wells Fargo Bank NA, London, (Euro)	312,656	64,571
Zurcher Kantonal Bank, Switzerland	140,380	819,264
	<u>144,992,870</u>	<u>295,502,374</u>
	<u>417,361,918</u>	<u>802,548,570</u>
Placement with Off-shore Banking Unit	2,704,496,000	504,470,000
Less: Inter-company transactions	(2,704,496,000)	(504,470,000)
	<u>417,361,918</u>	<u>802,548,570</u>
5(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Bank Asia Limited	24,708,737,235	28,766,652,560
Bank Asia Securities Limited	322,256,977	336,215,384
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>25,030,994,212</u>	<u>29,102,867,944</u>
Less: Inter-company transactions	12,993,748	15,047,104
	<u>25,018,000,464</u>	<u>29,087,820,840</u>
Outside Bangladesh		
Bank Asia Limited	355,544,120	836,358,829
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	19,772,946	54,274,321
BA Express USA, Inc	54,287,671	99,426,462
	<u>429,604,737</u>	<u>990,059,612</u>
	<u>25,447,605,201</u>	<u>30,077,880,452</u>
6 Money at call and on short notice		
Call money		
With Banking companies (Note 6.1)	400,000,000	-
With Non-banking financial institutions (Note 6.2)	-	-
	<u>400,000,000</u>	<u>-</u>
6.1 Call Money- with Banking companies:		
Arab Bangladesh Bank Limited	400,000,000	-
	<u>400,000,000</u>	<u>-</u>
6.2 Call Money- with non banking financial institutions		
	-	-

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
6(a)	Consolidated Money at call and on short notice		
	Bank Asia Limited	400,000,000	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		400,000,000	-
7	Investments		
	Government (Note 7.1)	24,869,570,190	24,431,255,000
	Others (Note 7.2)	3,114,580,546	3,114,563,419
		27,984,150,736	27,545,818,419
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	24,869,570,190	24,431,255,000
	Off-shore banking unit	-	-
		24,869,570,190	24,431,255,000
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	5,379,755,431	6,200,555,735
	Treasury bonds (Note 7.1.1.2)	19,487,593,359	16,729,386,230
	Bangladesh Bank bills (Note 7.1.1.3)	-	1,499,632,935
	Prize bonds	2,221,400	1,680,100
		24,869,570,190	24,431,255,000
7.1.1.1	Treasury bills		
	91days treasury bills	2,396,502,094	1,987,575,306.00
	182 days treasury bills	2,983,253,337	4,212,980,429
	364 days treasury bills	-	-
		5,379,755,431	6,200,555,735
7.1.1.2	Treasury bonds		
	Bangladesh Bank Islamic bond	589,600,000	550,500,000
	2 years Bangladesh Government treasury bonds	5,490,851,902	1,991,138,902
	5 years Bangladesh Government treasury bonds	1,331,322,774	1,879,928,645
	10 years Bangladesh Government treasury bonds	6,214,776,045	6,446,776,045
	15 years Bangladesh Government treasury bonds	5,618,296,400	5,618,296,400
	20 years Bangladesh Government treasury bonds	242,746,238	242,746,238
		19,487,593,359	16,729,386,230
7.1.1.3	Bangladesh Bank bills		
	07 days Bangladesh Bank bills	-	1,499,632,935
	14 days Bangladesh Bank bills	-	-
	30 days Bangladesh Bank bills	-	-
		-	1,499,632,935
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	3,114,580,546	3,114,563,419
	Off-shore banking unit	594,996,107	514,046,529
	Less: Adjustment with OBU	(594,996,107)	(514,046,529)
		3,114,580,546	3,114,563,419
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares (Details are shown in Annexure-B)		
	Quoted shares	478,653,578	478,653,578
	Unquoted share	93,856,582	93,839,455
		572,510,160	572,493,033

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
b)	Mutual Fund (Details are shown in Annexure-B)		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB 1st Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	242,235,820	242,235,820
	UFS-Bank Asia Unit Fund	100,000,000	100,000,000
		841,900,820	841,900,820
c)	Debentures		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		15,982,975	15,982,975
d)	Bonds (Details are shown in Annexure-B)		
	MTB Second subordinated bond	400,000,000	400,000,000
	UCB Second subordinated bond	300,000,000	300,000,000
	BSRM Steels Limited zero coupon bond	116,186,591	116,186,591
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	BSRML Coupon bond	44,000,000	44,000,000
	7 Year Preference Share Of Summit BPL	64,000,000	64,000,000
	SIBL subordinated Mudaraba bond	160,000,000	160,000,000
	SIBL 2nd Mudaraba Subordinated Bond	100,000,000	100,000,000
		1,684,186,591	1,684,186,591
		3,114,580,546	3,114,563,419
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	5,379,755,431	4,937,574,983
	Held to maturity (HTM)	18,897,993,359	18,941,499,917
	Other securities	3,706,401,946	3,666,743,519
		27,984,150,736	27,545,818,419
7(a)	Consolidated Investments		
	Government		
	Bank Asia Limited	24,869,570,190	24,431,255,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		24,869,570,190	24,431,255,000
	Others		
	Bank Asia Limited	3,114,580,546	3,114,563,419
	Bank Asia Securities Limited	654,651,287	599,531,872
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,769,231,833	3,714,095,291
		28,638,802,023	28,145,350,291
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	183,759,757,718	181,498,036,483
	Bills purchased and discounted (Note 8.2)	18,935,761,833	16,006,102,273
		202,695,519,551	197,504,138,756
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	3,543,091,444	4,007,207,580
	Cash credit/Bai Murabaha (Muajjal)	4,734,691,103	4,490,806,466
	Credit card	1,685,352,445	1,600,308,711
	Credit for poverty alleviation scheme-micro credit	7,591,211	7,750,298
	Consumer credit scheme	9,941,586,714	9,425,511,886
	Demand loan	31,163,837,620	29,894,803,188
	Export Development Fund (EDF)	13,747,334,511	12,836,199,262
	House building loans	1,096,669,481	1,072,529,546

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
	Loans (General)/ Musharaka	6,661,535,342	9,216,112,626
	Loan against trust receipts/ Bai Murabaha post import	13,415,619,719	12,565,006,707
	Overdrafts/ Quard against scheme	33,345,749,259	33,457,754,908
	Packing credit	572,058,851	609,569,459
	Payment against documents	197,277,143	767,633,243
	Staff Loan	1,326,628,933	1,323,514,517
	Small and medium enterprise (SME)	5,121,695,566	4,945,185,320
	Transport loan	1,817,286,921	1,746,519,994
	Term loan- industrial/ Hire purchase under Shirkatul Melk	16,560,748,259	15,997,171,467
	Term loan- others	35,565,604,531	35,026,223,256
		180,504,359,053	178,989,808,434
	Outside Bangladesh	-	-
		180,504,359,053	178,989,808,434
	Off-shore banking unit	3,255,398,665	2,508,228,049
		183,759,757,718	181,498,036,483
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	3,308,924,392	3,358,989,074
	Off-shore banking unit	15,626,837,441	12,647,113,199
		18,935,761,833	16,006,102,273
8.3	Bills purchased and discounted		
	Payable in Bangladesh	17,522,169,202	14,033,700,796
	Payable outside Bangladesh	1,413,592,631	1,972,401,477
		18,935,761,833	16,006,102,273
8(a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia Limited	183,759,757,718	181,498,036,483
	Bank Asia Securities Limited	4,945,170,327	5,074,106,215
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		188,704,928,045	186,572,142,698
	Less: Inter-company transactions	2,224,255,276	2,249,821,140
		186,480,672,769	184,322,321,558
	Bills purchased and discounted		
	Bank Asia Limited	18,935,761,833	16,006,102,273
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		18,935,761,833	16,006,102,273
		205,416,434,602	200,328,423,831
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,361,407,177	5,329,740,498
	Off-shore banking unit	-	-
		5,361,407,177	5,329,740,498
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia Limited	5,361,407,177	5,329,740,498
	Bank Asia Securities Limited	3,789,960	4,025,035
	BA Exchange Company (UK) Limited	4,359,749	4,496,726
	BA Express USA, Inc	5,583,511	5,968,648
		5,375,140,397	5,344,230,907
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	11,579,904,833	11,042,584,828
	Off-shore banking unit	37,546,722	41,073,945
		11,617,451,555	11,083,658,773

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	35,412,000	33,168,000
	Investment in BA Express USA Inc - incorporated in USA	79,641,600	79,392,000
		<u>211,504,360</u>	<u>2,112,550,000</u>
	Non-income generating other assets		
	Income receivable (Note 10.2)	858,171,756	775,868,203
	Stock of stamps	7,526,761	6,856,038
	Stationery, printing materials, etc	44,545,994	41,945,600
	Prepaid expenses	52,549,487	25,011,208
	Deposits and advance rent	375,487,665	332,424,273
	Due from Capital Market Division of the Bank	85,582	-
	Advances, prepayments and others (Note 10.3)	307,384,582	260,421,177
	Advance income tax	7,075,619,520	6,781,572,306
	Receivable against government	277,720,984	213,945,758
	Sundry debtors	88,343,621	51,288,052
	Branch adjustment account	35,429,348	123,377,471
	Adjustment account debit	63,526,684	-
	Protested bills	65,242,265	65,242,265
	Receivable from BA Exchange Company (UK) Limited	50,388,816	73,960,113
	Receivable from BA Express USA Inc	156,498,078	165,167,024
	Excise duty recoverable	6,340,090	12,955,340
		<u>9,464,861,233</u>	<u>8,930,034,828</u>
		<u>11,579,904,833</u>	<u>11,042,584,828</u>
10.2	Income receivable		
	Income receivable consists of interest accrued on investment and other income.		
10.3	Advances, prepayments and others		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new		
10(a)	Consolidated Other assets		
	Bank Asia Limited	11,617,451,555	11,083,658,773
	Bank Asia Securities Limited	258,008,404	286,992,354
	BA Exchange Company (UK) Limited	7,920,367	5,749,700
	BA Express USA, Inc	77,556,518	91,434,840
		<u>11,960,936,844</u>	<u>11,467,835,667</u>
	<u>Less: Inter- companies transactions</u>		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	34,326,930	32,820,000
	Investment in BA Express USA, Inc	79,008,000	78,720,000
	Receivable from BASL	85,582	-
	Receivable from BA Exchange Company (UK) Limited	50,388,816	73,960,113
	Receivable from BA Exchange USA, Inc.	156,498,078	165,167,024
		<u>9,640,639,438</u>	<u>9,117,178,530</u>
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	20,608,067,845	15,349,703,961
	Off-shore banking unit (Note 11.2)	19,043,834,687	15,423,078,092
	Less: Adjustment with Head Office	<u>(2,704,496,000)</u>	<u>(504,470,000)</u>
		<u>36,947,406,532</u>	<u>30,268,312,053</u>
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	20,608,067,845	15,349,703,961
	Outside Bangladesh	-	-
		<u>20,608,067,845</u>	<u>15,349,703,961</u>
11.1.1	In Bangladesh		
	Secured:	-	-

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

	Amount in Taka	
	At 31 March 2018	At 31 Dec 2017
Un secured:		
Money at call and on short notice		
Sonal Bank	500,000,000	1,500,000,000
Janata Bank	110,000,000	1,000,000,000
IFIC Bank Limited	1,500,000,000	-
Dutch Bangla Bank Limited	400,000,000	-
State Bank of India	310,000,000	-
Standard Chartered Bank	200,000,000	-
Basic Bank	500,000,000	-
Prime Bank Limited	600,000,000	-
Pubali Bank Limited	400,000,000	-
Agrani Bank	850,000,000	-
South East Bank Limited	700,000,000	-
Eastern Bank Limited	750,000,000	-
Commercial Bank of Ceylon	410,000,000	-
	<u>7,230,000,000</u>	<u>2,500,000,000</u>
Borrowings		
Bangladesh Bank refinance	60,852,334	81,913,942
SME Foundation Pre Finance	74,630,000	74,630,000
Borrowing A/C (AGRI Taka 10)	26,449,149	28,272,774
Bio-Gas Plant refinance	733,332	733,332
Borrowing- Green finance refinance	120,000,000	140,000,000
Export development fund	13,095,403,030	12,524,153,913
Onshore export discount fund	594,996,107	514,046,529
	<u>13,973,063,952</u>	<u>13,363,750,490</u>
Less : Inter borrowings between OBU and Conventional Banking	(594,996,107)	(514,046,529)
	<u>20,608,067,845</u>	<u>15,349,703,961</u>
11.2 Borrowing at Off-shore banking unit		
Secured :	-	-
Un secured:		
Conventional Banking	2,787,369,147	604,208,628
International Finance Corporation	3,292,000,000	3,280,000,000
Borrowing - ECA	457,025,010	455,359,062
Standard Chartered Bank, Singapore	3,909,250,000	2,665,000,000
Bank Of Tokyo-Mitsubishi	1,646,000,000	1,640,000,000
National Bank of Ras Al Khaimah	1,292,110,000	1,533,400,000
United Bank Limited, UAE	1,456,710,000	1,451,400,000
First Gulf Bank	411,500,000	820,000,000
ICICI Bank Limited, Hong Kong	-	820,000,000
Bank Muscat SAOG	823,000,000	574,000,000
Nepal Bangladesh Bank Limited	164,600,000	410,000,000
Commercial Bank of Ceylon	-	410,000,000
HDFC, Gift City, Mumbai	411,500,000	410,000,000
Noor Islami Bank, Dubai, UAE	247,640,700	246,000,000
KBC Bank, Brussels	104,089,830	103,710,402
ICICI Bank Limited, Shanghai	823,000,000	-
Emirates Islami Bank	757,160,000	-
Samina Bank, Nepal	164,600,000	-
Yes Bank, India	296,280,000	-
	<u>19,043,834,687</u>	<u>15,423,078,092</u>
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
Bank Asia Limited	36,947,406,532	30,268,312,053
Bank Asia Securities Limited	2,245,417,018	2,447,067,334
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>39,192,823,550</u>	<u>32,715,379,387</u>
Less: Inter-company transactions	2,224,255,276	2,249,821,140
	<u>36,968,568,274</u>	<u>30,465,558,247</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

	Amount in Taka	
	At 31 March 2018	At 31 Dec 2017
11(aa) Subordinated Non-Convertible bonds		
Subordinated Non-Convertible Zero Coupon bond		
A.K Khan & Company Limited	38,578,342	38,578,342
AB Bank 1st Mutual Fund	5,859,904	5,859,904
EBL First Mutual Fund	1,541,827	1,541,827
EBL NRB Mutual Fund	3,074,048	3,074,048
EXIM Bank 1st Mutual Fund	6,172,112	6,172,112
First Bangladesh Fixed Income Fund	32,397,584	32,397,584
IFIC Bank 1st Mutual Fund	1,537,024	1,537,024
Industrial and Infrastructure Development Finance Company Limited (IIDFC)	1,891,020	1,891,020
Popular Life 1st Mutual Fund	1,537,024	1,537,024
	92,588,885	92,588,885
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	160,000,000	200,000,000
BRAC Bank Limited	80,000,000	100,000,000
Janata Bank Limited	200,000,000	250,000,000
Mercantile Bank Limited	400,000,000	500,000,000
One Bank Limited	480,000,000	600,000,000
Pubali Bank Limited	200,000,000	250,000,000
Rupali Bank Limited	480,000,000	600,000,000
Sonali Bank Limited	400,000,000	500,000,000
	2,400,000,000	3,000,000,000
Subordinated Non-Convertible floating rate bond		
Agrani Bank Limited	250,000,000	250,000,000
Dhaka Bank Limited	750,000,000	750,000,000
Janata Bank Limited	250,000,000	250,000,000
National Life Insurance Co	500,000,000	500,000,000
Pubali Bank Limited	1,000,000,000	1,000,000,000
Sabinco	150,000,000	150,000,000
Sadharan Bima Corporation	100,000,000	100,000,000
Sonali Bank Limited	1,000,000,000	1,000,000,000
Southeast Bank Limited	500,000,000	500,000,000
Uttara Bank Limited	500,000,000	500,000,000
	5,000,000,000	5,000,000,000
	7,492,588,885	8,092,588,885
12 Deposits and other accounts		
Conventional and Islamic banking (Note 12.1)	198,272,921,770	206,721,241,149
Off-shore banking unit	350,085,236	320,230,232
	198,623,007,006	207,041,471,381
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers	41,530,501,663	41,701,521,101
Off-shore banking unit	327,720,428	298,108,075
	41,858,222,091	41,999,629,176
Bills payable		
Deposits from banks	-	-
Deposits from customers	2,546,325,331	3,968,967,652
	2,546,325,331	3,968,967,652
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	34,056,400,810	34,496,938,426
	34,056,400,810	34,496,938,426

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
Fixed deposits/Mudaraba fixed deposits			
Deposits from banks		1,822,598,995	1,803,098,995
Deposits from customers		118,317,094,971	124,750,714,975
Off-shore banking unit		22,364,808	22,122,157
		<u>120,162,058,774</u>	<u>126,575,936,127</u>
		<u>198,623,007,006</u>	<u>207,041,471,381</u>
12.1 Conventional and Islamic banking			
Deposits from banks (Note 12.1.1)		1,822,598,995	1,803,098,995
Deposits from customers (Note 12.1.2)		196,450,322,775	204,918,142,154
		<u>198,272,921,770</u>	<u>206,721,241,149</u>
12.1.1 Deposits from banks			
Fixed deposit/SND			
AB Bank Limited		1,800,039,982	39,982
EXIM Bank Limited		21,447,918	1,947,918
Social Islami Bank Limited		554,491	554,491
Trust Bank Limited		556,604	556,604
Agrani Bank Limited		-	1,800,000,000
Bank Asia Limited		-	1,400,000,000
		<u>1,822,598,995</u>	<u>3,203,098,995</u>
Less: Inter-company transactions with Bank Asia Islamic Window		-	(1,400,000,000)
		<u>1,822,598,995</u>	<u>1,803,098,995</u>
12.1.2 Deposits from customers			
Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)		41,530,501,663	41,701,521,101
Bills payable (Note 12.1.2b)		2,546,325,331	3,968,967,652
Savings bank/Mudaraba savings deposits		34,056,400,810	34,496,938,426
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)		118,317,094,971	124,750,714,975
		<u>196,450,322,775</u>	<u>204,918,142,154</u>
12.1.2a Current/Al-wadeeah current accounts and other accounts			
Current/Al-wadeeah current accounts		14,387,570,883	14,883,359,452
Other demand deposit - Local currency		19,888,746,030	19,606,123,861
Other demand deposit - Foreign currencies		5,487,890,729	5,742,409,920
Foreign currency deposits		1,766,294,021	1,469,627,868
Export retention quota		-	-
		<u>41,530,501,663</u>	<u>41,701,521,101</u>
12.1.2b Bills payable			
Bills payable - local currency		2,539,147,420	3,961,854,176
Bills payable - foreign currencies		7,177,911	7,113,476
Demand draft		-	-
		<u>2,546,325,331</u>	<u>3,968,967,652</u>
12.1.2c Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits		66,522,651,036	66,948,110,139
Special notice deposit		18,498,476,023	24,118,638,106
Foreign currency deposits (interest bearing)		3,314,862	3,284,209
Deposit under schemes		33,292,653,050	33,680,682,521
		<u>118,317,094,971</u>	<u>124,750,714,975</u>
12.2 Payable on demand and time deposits			
a) Demand deposits			
Current/Al-wadeeah current accounts and other accounts		14,715,291,311	15,181,467,527
Savings bank/Mudaraba savings deposits		3,065,076,073	3,104,724,458
Foreign currency deposits (non interest bearing)		7,254,184,750	7,212,037,788
Sundry deposits		19,888,746,030	19,606,123,861
Bills payable		2,546,325,331	3,968,967,652
		<u>47,469,623,495</u>	<u>49,073,321,286</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
b) Time deposits			
	Savings bank/Mudaraba savings deposits	30,991,324,737	31,392,213,968
	Fixed deposits/Mudaraba fixed deposits	68,367,614,839	68,773,331,291
	Foreign currency deposits (interest bearing)	3,314,862	3,284,209
	Special notice deposit	18,498,476,023	24,118,638,106
	Deposits under schemes	33,292,653,050	33,680,682,521
		151,153,383,511	157,968,150,095
		198,623,007,006	207,041,471,381
12(a) Consolidated Deposits and other accounts			
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	41,858,222,091	41,999,629,176
	Bank Asia Securities Limited	314,288,934	257,521,410
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		42,172,511,025	42,257,150,586
	<u>Less: Inter-company transactions</u>	12,993,748	15,047,104
		42,159,517,277	42,242,103,482
	Bills payable		
	Bank Asia Limited	2,546,325,331	3,968,967,652
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,546,325,331	3,968,967,652
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia Limited	34,056,400,810	34,496,938,426
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		34,056,400,810	34,496,938,426
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia Limited	120,162,058,774	126,575,936,127
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		120,162,058,774	126,575,936,127
		198,924,302,192	207,283,945,687
13 Other liabilities			
	Conventional and Islamic banking (Note 13.1)	24,617,132,904	22,538,907,248
	Off-shore banking unit	1,584,001.00	869,621
		24,618,716,905	22,539,776,869
13.1 Conventional and Islamic banking			
	Provision for loans and advances/investments	8,408,748,068	7,841,186,140
	Provision on off-balance sheet exposures	1,380,411,691	1,330,999,470
	Interest suspense account	1,819,981,958	1,709,429,069
	Provision for income tax including deferred tax	9,897,475,391	9,277,475,391
	Provision for performance and festival bonus	224,039,801	237,649,609
	Master card and Visa card payables	18,565,909	5,116,895
	Expenditures and other payables	114,055,570	101,027,063
	Provision for nostro accounts	-	-
	Other payable	77,136,209	96,745,219
	Provision for profit equalisation	23,481,288	28,758,686
	Provision for diminution in value of shares	253,383,553	253,383,553
	Payable to Government	444,882,621	314,657,621
	Provision for others	138,181,882	134,718,755
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	525,964,365	650,090,274
	Clearing adjustment account	-	138,529,476

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
	Interest payable on subordinated non-convertible zero coupon bond	286,168,156	260,374,046
	Branch adjustment account credit balance	75,037,818	-
	ATM/POS settlement account	70,205,107	91,065,981
	Nostro account credit balance	791,713,517	-
		<u>24,617,132,904</u>	<u>22,447,841,267</u>
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2011	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	-
		<u>9,870,110,990</u>	<u>8,812,599,100</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003.		
15	Statutory reserve		
	Balance as at 1 January	7,345,137,782	6,533,632,030
	Add: Addition during the year (20% of pre-tax profit)	243,195,757	811,505,752
	Balance as at 31 March	<u>7,588,333,539</u>	<u>7,345,137,782</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	7,303,091	8,880,978
	HFT securities (Note 16.2)	3,093,867	-
	Fixed Assets revaluation (Note 16.3)	2,145,503,215	2,145,503,215
		<u>2,155,900,173</u>	<u>2,154,384,193</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	8,880,978	3,742,574
	Gain from revaluation on investments	-	5,471,656
	Adjustment for sale/maturity of securities	(1,577,887)	(333,252)
		<u>7,303,091</u>	<u>8,880,978</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	-	36,651,324
	Gain from revaluation on investments	40,915,592	303,206,892
	Adjustment for sale/maturity of securities	(37,821,725)	(339,858,216)
		<u>3,093,867</u>	<u>-</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	2,145,503,215	2,199,218,479
	Depreciation charged during the year	-	(53,715,264)
		<u>2,145,503,215</u>	<u>2,145,503,215</u>
16 (a)	Consolidated Revaluation reserve		
	Bank Asia Limited	2,155,900,173	2,069,156,009
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,155,900,173</u>	<u>2,069,156,009</u>

Bank Asia Limited
Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
17	Retained earnings		
	Balance at 1 January	1,676,694,455	1,444,468,074
	Add: Post - tax profit for the year	595,978,785	2,047,528,759
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>2,272,673,240</u>	<u>3,545,712,096</u>
	Less: Issue of bonus shares for the year 2016	-	1,057,511,890
	Transfer to statutory reserve	243,195,757	811,505,752
		<u>243,195,757</u>	<u>1,869,017,642</u>
		<u>2,029,477,483</u>	<u>1,676,694,455</u>
17(a)	Consolidated Retained earnings		
	Balance at 1 January	1,554,316,722	1,267,955,303
	Add: Foreign exchange revaluation reserve for opening retained earnings	(2,846,079)	(10,425,178)
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	590,290,963	2,112,089,343
	Less: Non controlling interest	11	368
		<u>2,141,761,596</u>	<u>3,423,334,364</u>
	Less: Issue of bonus shares for the year 2016	-	1,057,511,890
	Transferred to statutory reserve	243,195,757	811,505,752
		<u>243,195,757</u>	<u>1,869,017,642</u>
		<u>1,898,565,839</u>	<u>1,554,316,722</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	11,734	11,723
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>11,734</u>	<u>11,723</u>
18	Contingent liabilities		
	Conventional and Islamic banking	141,220,944,585	136,099,588,616
	Off-shore banking unit	46,209,042	56,855,460
		<u>141,267,153,627</u>	<u>136,156,444,076</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	45,566,608,234	42,833,057,095
	Off-shore banking unit	19,865,491	31,293,906
		<u>45,586,473,725</u>	<u>42,864,351,001</u>
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	42,183,888,427	40,615,034,541
	Off-shore banking unit	-	-
		<u>42,183,888,427</u>	<u>40,615,034,541</u>
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	37,293,029,707	37,871,899,346
	Off-shore banking unit	24,365,656	19,337,568
		<u>37,317,395,363</u>	<u>37,891,236,914</u>
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	15,679,658,217	14,462,463,349
	Off-shore banking unit	1,977,895	6,223,986
		<u>15,681,636,112</u>	<u>14,468,687,335</u>
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	497,760,000	317,134,285
	Off-shore banking unit	-	-
		<u>497,760,000</u>	<u>317,134,285</u>
		<u>141,267,153,627</u>	<u>136,156,444,076</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	45,566,608,234	42,833,057,095
	Off-shore banking unit	19,865,491	31,293,906
		<u>45,586,473,725</u>	<u>42,864,351,001</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
18.2	Letters of guarantee		
	Letters of guarantee (Local)	-	23,826,990,859
	Letters of guarantee (Foreign)	42,183,888,427	16,788,043,682
		<u>42,183,888,427</u>	<u>40,615,034,541</u>
18.3	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	3,377,338,132	3,369,890,633
	Letters of credit (General)	29,636,118,263	30,801,387,262
	Back to back L/C	4,279,573,312	3,700,621,451
		<u>37,293,029,707</u>	<u>37,871,899,346</u>
18.4	Bills for collection		
	Local bills for collection	9,255,796,631	8,467,036,961
	Foreign bills for collection	6,423,861,586	5,995,426,388
		<u>15,679,658,217</u>	<u>14,462,463,349</u>
18.5	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	497,760,000	317,134,285
18.6	Workers' profit participation fund (WPPF)		
	As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.		
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	5,340,266,657	4,328,177,414
	Dividend income (Note 22)	-	2,855,902
	Fees, commission and brokerage (Note 19.2)	342,054,675	352,589,908
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	17,701,458
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	333,212,399	267,353,322
	Income from non-banking assets	-	-
	Other operating income (Note 24)	156,022,870	134,112,075
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>6,171,556,601</u>	<u>5,102,790,079</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	3,014,334,030	2,582,162,385
	Administrative expenses (Note 19.3)	840,105,056	795,055,977
	Other expenses (Note 34)	358,659,369	316,889,552
	Depreciation on banks assets (Note 33.1)	95,847,893	91,857,978
		<u>4,308,946,348</u>	<u>3,785,965,892</u>
		<u>1,862,610,253</u>	<u>1,316,824,187</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	4,796,249,069	3,637,502,046
	Interest on treasury bills/reverse repo/bills	502,482,900	644,551,812
	Interest income on corporate bonds	38,578,564	36,868,459
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	2,956,124	9,255,097
		<u>5,340,266,657</u>	<u>4,328,177,414</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
19.2	Fees, commission and brokerage		
	Commission	342,054,675	352,589,908
	Brokerage	-	-
		<u>342,054,675</u>	<u>352,589,908</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	611,865,578	586,015,729
	Rent, taxes, insurance, electricity, etc (Note 26)	164,774,025	145,356,316
	Legal expenses (Note 27)	5,164,116	4,329,285
	Postage, stamp, telecommunication, etc (Note 28)	21,043,160	19,082,729
	Stationery, printing, advertisement, etc (Note 29)	19,349,938	20,807,581
	Managing Director's salary and fees (Note 30)	3,050,000	2,550,000
	Directors' fees (Note 31)	1,032,000	920,000
	Auditors' fees (Note 32)	-	4,600
	Repair of Bank's assets (Note 33.1)	13,826,239	15,989,737
		<u>840,105,056</u>	<u>795,055,977</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	4,608,858,681	3,536,231,846
	Off-shore banking unit	211,632,139	101,534,533
		<u>4,820,490,820</u>	<u>3,637,766,379</u>
	Less: inter transaction between OBU and Conventional banking	24,241,751	264,333
	Less: Inter-company transactions with Bank Asia Islamic Window	-	-
		<u>4,796,249,069</u>	<u>3,637,502,046</u>
20.1	Conventional and Islamic banking		
	Agricultural loan	85,770,334	71,191,143
	Cash credit/Bai Murabaha (Muajjal)	102,281,568	162,197,534
	Credit card	70,683,305	61,524,895
	Credit for poverty alleviation scheme-micro credit	17,007	23,171
	Consumer credit scheme	258,947,098	209,988,981
	Demand loan	767,700,350	590,802,238
	Export Development Fund (EDF)	47,281,466	38,327,556
	House building loan	30,916,229	27,100,380
	Loans (General)/Musharaka	229,164,316	182,255,197
	Loans against trust receipts/ Bai Murabaha post import	329,357,405	195,753,683
	Overdrafts/ Quard against scheme	844,633,549	632,892,356
	Packing credit	10,587,938	8,054,076
	Payment against documents	10,159,118	7,032,772
	Staff loan	15,941,119	14,731,078
	Small and medium enterprise (SME)	161,878,028	126,497,975
	Transport loan	44,156,927	32,922,130
	Term loan- industrial	424,484,903	304,406,773
	Term loan- others/ Hire purchase under Shirkatul Melk	581,929,077	627,287,270
	Foreign bills purchased	3,164,636	3,038,030
	Local bills purchased	37,379,481	23,865,743
	Total interest/profit on loans and advances/investments	4,056,433,854	3,319,892,981
	Interest/profit on balance with other banks and financial institutions	549,921,666	212,955,507
	Interest/profit received from foreign banks	2,503,161	3,383,358
		<u>4,608,858,681</u>	<u>3,536,231,846</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia limited	4,796,249,069	3,637,502,046
	Bank Asia Securities Ltd	68,460,888	65,296,570
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,864,709,957</u>	<u>3,702,798,616</u>
	Less: Inter-company transactions	51,604,901	-
		<u>4,813,105,056</u>	<u>3,702,798,616</u>
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	2,884,301,144	2,509,697,572
	Off-shore banking unit	154,274,637	72,729,146
		<u>3,038,575,781</u>	<u>2,582,426,718</u>
	Less: inter transaction with OBU	24,241,751	264,333
	Less: Inter-company transactions with Bank Asia Islamic Window	-	-
		<u>3,014,334,030</u>	<u>2,582,162,385</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	950,006,580	853,174,608
	Scheme deposits	1,244,643,016	1,183,266,578
	Sanchaya plus	14,608,254	24,712,033
	Savings deposits/ Mudaraba Savings bank	274,420,274	179,345,195
	Special notice deposits	142,591,720	142,910,873
		<u>2,626,269,844</u>	<u>2,383,409,287</u>
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	58,299,924	2,080,112
	Interest on subordinated non-convertible bond	199,711,919	124,193,392
	Foreign banks	19,457	14,781
		<u>258,031,300</u>	<u>126,288,285</u>
		<u>2,884,301,144</u>	<u>2,509,697,572</u>
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia limited	3,014,334,030	2,582,162,385
	Bank Asia Securities Ltd	52,695,199	9,294,640
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,067,029,229</u>	<u>2,591,457,025</u>
	Less: Inter-company transactions	51,604,901	-
		<u>3,015,424,328</u>	<u>2,591,457,025</u>
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	544,017,588	711,232,728
	Off-shore banking unit	-	-
		<u>544,017,588</u>	<u>711,232,728</u>
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	61,653,019	45,564,652
	Interest on treasury bonds	437,247,635	595,385,515
	Interest income on corporate bonds	38,578,564	36,868,459
	Interest on Islamic bonds	3,582,246	3,601,645
	Capital gain from investment in shares	-	17,701,458
	Dividend on shares	-	2,855,902
	Capital gain on Government securities	2,956,124	9,255,097
		<u>544,017,588</u>	<u>711,232,728</u>
22(a)	Consolidated investment income		
	Bank Asia Limited	544,017,588	711,232,728
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>544,017,588</u>	<u>711,232,728</u>
	Less: Inter-company transactions	-	-
		<u>544,017,588</u>	<u>711,232,728</u>
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	674,215,808	618,690,376
	Off-shore banking unit	1,051,266	1,252,854
		<u>675,267,074</u>	<u>619,943,230</u>
23.1	Conventional and Islamic Banking		
	Commission on L/C	216,258,428	223,087,932
	Fees and commission	38,494,926	42,654,893
	Commission on L/G	75,651,729	74,642,061
	Commission on export	1,959,326	2,535,869
	Commission on PO, DD, TT, TC, etc	5,558,949	5,731,208
	Other commission	3,080,051	2,685,091
		<u>341,003,409</u>	<u>351,337,054</u>
	Foreign exchange gain	333,212,399	267,353,322
		<u>674,215,808</u>	<u>618,690,376</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia limited	675,267,074	619,943,230
	Bank Asia Securities Ltd	21,273,430	64,119,700
	BA Exchange Company (UK) Limited	5,103,237	4,659,378
	BA Express USA, Inc	2,799,149	6,384,513
		<u>704,442,890</u>	<u>695,106,821</u>
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	150,361,116	126,672,074
	Off-shore banking unit	5,661,754	7,440,001
		<u>156,022,870</u>	<u>134,112,075</u>
24.1	Conventional and Islamic banking		
	Locker charge	2,297,250	2,906,000
	Service and other charges	61,035,418	44,967,133
	Master/Visa card fees and charges	40,871,305	31,960,275
	Postage/telex/SWIFT/fax recoveries	30,174,525	30,893,568
	Profit on sale of fixed assets	-	340,000
	Non-operating income	2,550,587	4,087,897
	Rebate on nostro account	10,618,874	9,243,797
	Other income from brokerage	2,813,157	2,273,404
		<u>150,361,116</u>	<u>126,672,074</u>
24(a)	Consolidated other operating income		
	Bank Asia Limited	156,022,870	134,112,075
	Bank Asia Securities Ltd	1,601,958	7,648,611
	BA Exchange Company (UK) Limited	228,185	-
	BA Express USA, Inc	-	-
		<u>157,853,013</u>	<u>141,760,686</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	611,865,578	585,515,729
	Off-shore banking unit	-	-
		<u>611,865,578</u>	<u>585,515,729</u>
25.1	Conventional and Islamic banking		
	Basic salary	237,663,181	230,630,107
	Allowances	253,307,209	235,853,726
	Festival bonus	-	-
	Gratuity	38,100,000	38,100,000
	Provident fund contribution	22,795,188	20,931,896
	Performance bonus	60,000,000	60,000,000
		<u>611,865,578</u>	<u>585,515,729</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia Limited	611,865,578	585,515,729
	Bank Asia Securities Ltd	11,095,820	9,797,693
	BA Exchange Company (UK) Limited	1,947,557	1,535,961
	BA Express USA, Inc	4,463,062	4,595,192
		<u>629,372,017</u>	<u>601,444,575</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	164,710,952	145,295,298
	Off-shore banking unit	63,073	61,018
		<u>164,774,025</u>	<u>145,356,316</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	99,673,217	84,679,473
	Insurance	44,581,718	44,892,483
	Power and electricity	20,456,017	15,723,342
		<u>164,710,952</u>	<u>145,295,298</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia Limited	164,774,025	145,356,316
	Bank Asia Securities Ltd	3,469,614	3,597,965
	BA Exchange Company (UK) Limited	1,803,800	1,543,178
	BA Express USA, Inc	1,614,934	1,588,376
		<u>171,662,373</u>	<u>152,085,835</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	5,164,116	4,329,285
	Off-shore banking unit	-	-
		<u>5,164,116</u>	<u>4,329,285</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	5,164,116	4,329,285
	Other professional charges	-	-
		<u>5,164,116</u>	<u>4,329,285</u>
27(a)	Consolidated Legal expenses		
	Bank Asia Limited	5,164,116	4,329,285
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	556,200	255,620
	BA Express USA, Inc	40,040	44,569
		<u>5,760,356</u>	<u>4,629,474</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	20,944,800	18,944,349
	Off-shore banking unit	98,360	138,380
		<u>21,043,160</u>	<u>19,082,729</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	12,721,105	8,221,404
	Master/VISA card process fee	5,026,816	7,446,552
	ATM charge	217,229	132,853
	SWIFT and Reuter charge	2,609,739	2,696,891
	Internet	369,911	446,649
		<u>20,944,800</u>	<u>18,944,349</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia Limited	21,043,160	19,082,729
	Bank Asia Securities Ltd	431,928	472,339
	BA Exchange Company (UK) Limited	106,676	140,927
	BA Express USA, Inc	94,092	84,543
		<u>21,675,856</u>	<u>19,780,538</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	19,336,925	20,787,738
	Off-shore banking unit	13,013	19,843
		<u>19,349,938</u>	<u>20,807,581</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	10,380,022	9,655,385
	Calendar, diary, souvenir, etc	3,025,000	13,300
	ATM card /Supplies And Stationeries	1,861,169	1,529,253
	Books and periodicals	326,376	372,575
	Publicity and advertisement	3,744,358	9,217,225
		<u>19,336,925</u>	<u>20,787,738</u>
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia Limited	19,349,938	20,807,581
	Bank Asia Securities Ltd	197,365	137,407
	BA Exchange Company (UK) Limited	59,784	19,310
	BA Express USA, Inc	315,452	244,429
		<u>19,922,539</u>	<u>21,208,727</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
30	Managing Director's salary and fees		
	Basic salary	1,500,000	1,500,000
	House rent allowance	375,000	375,000
	Entertainment allowances	75,000	75,000
	Incentive bonus	500,000	500,000
	Utility allowance and others	300,000	300,000
	House maintenance allowance	150,000	150,000
	Provident fund	150,000	150,000
		<u>3,050,000</u>	<u>3,050,000</u>
31	Directors' fees		
	Directors' fees	1,032,000	920,000
		<u>1,032,000</u>	<u>920,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia Limited	1,032,000	920,000
	Bank Asia Securities Ltd.	55,200	92,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,087,200</u>	<u>1,012,000</u>
32	Auditors' fees		
	Audit fees	-	4,600
		<u>-</u>	<u>4,600</u>
32(a)	Consolidated Auditors fees		
	Bank Asia Limited	-	4,600
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	171,139	146,291
	BA Express USA, Inc	296,100	286,620
		<u>467,239</u>	<u>437,511</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	109,674,132	107,847,715
	Off-shore banking unit	-	-
		<u>109,674,132</u>	<u>107,847,715</u>
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	95,647,892	91,657,977
	Leased assets	200,001	200,001
		95,847,893	91,857,978
	Repairs		
	Building	1,221,875	2,357,590
	Furniture and fixtures	72,652	164,405
	Equipments	1,006,624	674,215
		2,301,151	3,196,210
	Maintenance	11,525,088	12,793,527
		<u>109,674,132</u>	<u>107,847,715</u>
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia Limited	109,674,132	107,847,715
	Bank Asia Securities Ltd	252,177	127,840
	BA Exchange Company (UK) Limited	522,999	370,605
	BA Express USA, Inc	406,726	393,764
		<u>110,856,034</u>	<u>108,739,924</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	354,911,176	314,418,435
	Off-shore banking unit	3,748,193	2,471,117
		<u>358,659,369</u>	<u>316,889,552</u>

Bank Asia Limited

Notes to financial statements for the period ended 31 March 2018

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
34.1	Conventional and Islamic banking		
	Car expenses	77,569,139	75,725,013
	Contractual service expenses	129,782,477	104,994,328
	Computer expenses	33,183,902	29,944,581
	Other management and administrative expenses	61,947,548	49,704,682
	Entertainment	8,933,707	11,181,013
	AGM/EGM expenses	1,000,000	1,268,780
	Payment to superannuation fund	1,830,000	1,199,811
	Finance charge for lease assets	-	1,830,000
	Donation and subscription to institutions	31,128,296	107,864
	Travelling expenses	6,483,710	28,610,411
	Training and internship	3,014,097	6,968,325
	Directors' travelling expenses	38,300	2,856,727
	Sharia council fees	-	26,900
		<u>354,911,176</u>	<u>314,418,435</u>
34(a)	Consolidated other expenses		
	Bank Asia Limited	358,659,369	316,889,552
	Bank Asia Securities Ltd	4,808,607	7,335,365
	BA Exchange Company (UK) Limited	1,559,872	734,383
	BA Express USA, Inc	2,145,588	1,774,002
		<u>367,173,436</u>	<u>326,733,302</u>
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	153,317,240	156,484,531
	Off-shore banking unit	5,661,754	7,440,001
		<u>158,978,994</u>	<u>163,924,532</u>
35.1	Conventional and Islamic banking		
	Locker charge	2,297,250	2,906,000
	Service and other charges	61,035,418	44,967,133
	Master card fees and charges	40,871,305	31,960,275
	Postage/telex/SWIFT/ fax recoveries	30,174,525	30,893,568
	Non-business income	18,938,742	45,757,555
		<u>153,317,240</u>	<u>156,484,531</u>
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia Limited	158,978,994	163,924,532
	Bank Asia Securities Ltd	1,601,958	7,648,611
	BA Exchange Company (UK) Limited	228,185	-
	BA Express USA, Inc	-	-
		<u>160,809,137</u>	<u>171,573,143</u>
	<u>Less: inter- companies transactions</u>	-	-
		<u>160,809,137</u>	<u>171,573,143</u>
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	549,911,404	486,492,483
	Off-shore banking unit	3,811,266	2,532,135
		<u>553,722,670</u>	<u>489,024,618</u>
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	164,710,952	145,295,298
	Legal expenses	5,164,116	4,329,285
	Directors' fees	1,032,000	920,000
	Postage, stamp, telecommunication, etc	21,043,160	19,082,729
	Other expenses	354,911,176	314,310,571
	Managing Director's salary	3,050,000	2,550,000
	Auditors' fee	-	4,600
		<u>549,911,404</u>	<u>486,492,483</u>

Bank Asia Limited**Notes to financial statements for the period ended 31 March 2018**

		Amount in Taka	
		At	At
		31 March 2018	31 Dec 2017
36(a)	Payments for other operating activities		
	Bank Asia Limited	553,722,670	489,024,618
	Bank Asia Securities Ltd	8,765,349	11,497,669
	BA Exchange Company (UK) Limited	4,197,687	2,820,399
	BA Express USA, Inc	4,190,754	3,778,110
		<u>570,876,460</u>	<u>507,120,796</u>
37	Earnings per share (EPS)		
	Net profit after tax (Numerator)	595,978,785	313,730,242
	Number of ordinary shares outstanding (Denominator)	881,259,910	881,259,910
	Issue of bonus shares 12%	105,751,189	105,751,189
	Number of ordinary shares outstanding (Denominator)	<u>987,011,099</u>	<u>987,011,099</u>
	Earnings per share (EPS)	<u>0.60</u>	<u>0.32</u>
<p>Earnings per share has been calculated in accordance with BAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for March 2017 was Taka 0.36</p>			
37(a)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	590,290,963	350,239,830
	Number of ordinary shares outstanding (Denominator)	<u>987,011,099</u>	<u>987,011,099</u>
	Earnings per share (EPS)	<u>0.60</u>	<u>0.35</u>