



Form # EFT -1

**Direct Credit Authorization    Single Transaction    Outward Credit**

I (we) hereby authorize **Bank Asia PLC.** hereinafter called the Bank, to initiate credit entries and if necessary debit correction and adjustment entries to/from my (our) account and financial institution listed below.

<b>Originating Bank</b>		<b>Branch Name</b>			
<b>Originating A/C Title/Originator</b>	<b>Customer ID</b>	<b>A/C No.</b>		<b>Amount (Tk.):</b>	
		<b>Amount in word:</b>			
<b>Receiving Bank</b>		<b>Branch Name &amp; Routing No.</b>			
<b>Receiving A/C Title/Receiver</b>		<b>Receiving A/C No.</b>			
<b>Recurrence</b>	<b>Annually    Half Yearly    Quarterly    Monthly    Weekly    One Time</b>				
<b>Purpose of Transfer</b>					

I/We authorize **Bank Asia PLC.** to generate Electronic Funds Transfer (EFT) credit transaction(s) as mentioned above giving consent to charge my account as per **Bank Asia** standard schedule of charges. I am /we are fully aware that these EFT transactions will be posted to the bank account mentioned in this form. I/We confirm having read and agreed to the terms and conditions stated in the overleaf.

Account Holder(s) Signature/Originator Signature (Date)

**For Bank Use**

I confirm the identity of the above-named Account Holder(s) and also confirm that, the bank account number provided here is correct and is maintained with our bank. Our bank is participating in the **Bangladesh Electronic Fund Transfer Network** (BEFTN) and agrees to post the credit transactions received from EFT network to the above mentioned account in accordance with the BEFTN operating Rules.

(Please attach a void check or financial institution account verification letter to this form)

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Verified by

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Approved by HoB/ MoB

**:: Terms & Conditions ::**

1. This authority shall remain in full force and effect until **Bank Asia** has received written notification from the customer of its termination in such a time and manner as to afford **Bank Asia** a reasonable time to act upon it.
2. In case of any failure/delay of transaction due to any System Failures (Electricity/Connectivity/Bangladesh Bank Link problem etc.) or any instruction(s) by BB/PSO(Payment Service Operator) as originating//responding bank, **Bank Asia** will not be liable for such non execution of transaction. However, Bank may execute such transaction while system is in order.
3. If transaction is not processed due to regulatory bindings (any regulatory authorities or PSP (Payment Service Provider) Bank will not be liable for such failure to execute transaction(s).
4. If due date of execution falls on a weekend or in holiday, the transaction shall be made on the following business date.
5. Bank preserves the right of reversal of any wrong posting or adjusting of any excess /short claim from or to the said account or any of his accounts without prior notice to **Originator /Receiver**.
6. In the event while any Entry is rejected by the **BEFTN System** for any reason, it shall be the responsibility of the **Originating Customer** to remake such entries. **Bank Asia** shall have no responsibility to re-initiate any returned entries until Customer remakes such entries in accordance with the **BEFTN Rules**. However, Bank may initiate the entry if otherwise not restricted by customer.
7. **Bank Asia** shall have sole discretion/ right to reject any Entry that does not fully comply with the requirements of this agreement, including but not limited to the requirement to maintain an adequate account balance or line of credit.
8. If the **Originating Customer** discovers that any Entry it has initiated was made in error, he/she must notify **Bank Asia** about the error within 24 hours. In such a case, **Bank Asia** will utilize its best efforts to initiate an adjusting entry or stop processing of any “on-us” Entry. If **Bank Asia** will be unable to stop the Entry from posting, or if it is too late to withdraw the item from the BEFTN system, the **Originating Customer** may initiate a reversal file to correct the Entry, as provided for and abiding by the BEFTN Rules.
9. **Bank Asia** will not be liable for any failure or delay of transmission if such transmission would result customer(s) having exceeded any limitation upon its intra-day net fund transfer declared in TP/KYC at his/her AOF in pursuant to Bangladesh Bank Guidelines, violate any risk control provision promulgated by the Bangladesh bank or of any Bangladesh Governmental regulatory authority.

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Signature of Customer (s)