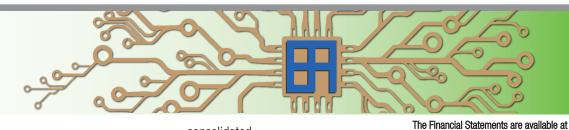
Amount in Taka



BALANCE SHEET As at 30 September 2021

		Amount in Taka
	30 Sep 2021	31 Dec 2020
PROPERTY AND ASSETS		
Cash	17,924,559,123	17,902,027,343
In hand (including foreign currencies)	3,068,296,760	2,965,195,036
Balance with Bangladesh Bank and its agent bank	0,000,200,700	2,000,100,000
(including foreign currencies)	14,856,262,363	14,936,832,307
Balance with other banks and financial institutions		
	24,694,080,089	32,103,518,897
In Bangladesh	23,038,563,346	29,965,987,826
Outside Bangladesh	1,655,516,743	2,137,531,071
Money at call and on short notice	12,600,000,000	-
Investments	89,314,002,649	94,906,810,728
Government	82,346,703,043	90,042,129,622
Others	6,967,299,606	4,864,681,106
Loans and advances/investments	255,355,646,928	247,331,848,282
Loans, cash credits, overdrafts, etc/investments	230,706,937,527	231,157,148,714
Bills purchased and discounted	24,648,709,401	16,174,699,568
Fixed assets including premises, furniture and fixtures	6,462,678,962	6,814,103,400
Other assets	11,117,943,684	11,751,062,261
Non - banking assets	-	-
Total assets	417,468,911,435	410,809,370,911
	111,100,011,100	110,000,010,011
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	45,051,943,530	35,971,854,941
Subordinated non-convertible bonds	8,600,000,000	10,200,000,000
Deposits and other accounts	299,669,335,448	303,493,914,448
Current/Al-wadeeah current accounts and other accounts	59,896,516,382	59,823,653,764
Bills payable	3,273,227,974	3,747,868,764
Savings bank/Mudaraba savings bank deposits	72,965,195,680	64,167,247,193
Fixed deposits/Mudaraba fixed deposits	163,534,395,412	175,755,144,727
Bearer certificates of deposit		' ' -
Other deposits	_	-
Other liabilities	36,720,772,548	33,935,202,895
Total liabilities	390,042,051,526	383,600,972,284
Capital/shareholders' equity	000,012,001,020	000,000,012,201
Total shareholders' equity	27,426,859,909	27,208,398,627
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	10,860,690,411	9,844,096,744
General and other reserve		
	8,317,091	8,166,144
Revaluation reserve	2,417,002,110	3,777,946,202
Retained earnings	2,480,854,271	1,918,254,038
Foreign currency translation reserve	917,176	856,701
Non-controlling (minority) interest	10,250	10,198
Total liabilities and shareholders' equity	417,468,911,435	410,809,370,911
Net Assets Value per Share	23.52	23.34
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	164,318,464,167	118,277,542,242
Acceptances and endorsements	50,879,292,081	36,015,850,212
Letters of quarantee	37,989,249,773	36,612,599,301
Irrevocable letters of credit	52,687,297,541	29,751,789,131
Bills for collection	22,762,624,772	15,897,303,598
Other contingent liabilities	22,102,024,112	10,007,000,000
· ·	2 027 000 407	2 012 005 F20
Other commitments	2,027,808,487	3,912,885,538
Documentary credits and short term trade-related transactions		
Forward assets purchased and forward deposits placed	2,027,808,487	3,912,885,538
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	
Total off-balance sheet items including contingent liabilities	166,346,272,654	122,190,427,780

consolidated **PROFIT AND LOSS STATEMENT**

	-		Amount in Taka
Jan to Sep 2021	Jan to Sep 2020	July to Sep 2021	July to Sep 2020
13,952,927,536	14,776,403,320	4,576,981,634	4,409,603,079
9,433,286,064	11,392,746,385	3,065,820,277	3,782,881,815
4,519,641,472	3,383,656,935	1,511,161,357	626,721,264
5,342,999,609	4,688,615,743	1,696,173,492	2,058,675,926
2,225,659,009	1,966,611,075	794,249,606	639,674,438
794,104,160	638,958,508	268,147,304	200,652,781
8,362,762,778	7,294,185,326	2,758,570,402	2,899,003,145
12,882,404,250	10,677,842,261	4,269,731,759	3,525,724,409
2,727,972,373	2,620,973,047	834,386,562	759,044,136
363,888,359	344,890,928	111,227,124	127,226,656
13,231,316	8,769,350	2,011,585	2,740,426
103,723,674	92,235,319	31,302,886	32,342,768
82,217,740	107,885,505	18,495,514	34,617,800
16,006,865	15,058,968	6,038,865	4,798,968
2,714,000	2,167,000	1	1,373,000
			1,036,928
1 ' '		1	217,441,634
1 ' '			475,539,265
			1,656,161,581
			1,869,562,828
(2,225,825,568)	1,243,895,285	(2,275,825,568)	700,000,000
1 '	230,694,974	1.	, ,
			700,000,000
			39,466,624
		-	(5,000,000
		20.000.000	5,000,000
			739,466,624
			1,130,096,204
0,100,100,010	0,101,000,121	., .02,, 000	.,.00,000,20
2 420 000 855	1 495 501 612	780 930 796	440,133,764
		-	110,100,10
2 420 000 855	1 495 501 612	780 930 796	440,133,764
			689,962,440
2,140,100,000	2,232,404,010	711,400,234	003,302,440
1 016 502 667	756 052 047	201 971 950	224,037,366
	730,032,947	1	224,037,300
	756 052 047		224 027 266
			224,037,366
		419.457.497	465,925,074
1,729,390,471	1,330,331,000		,,-
1,729,390,419	1,536,351,854	419,457,489	465,925,061
1,729,390,419	1,536,351,854	419,457,489	465,925,061 13
1,729,390,419	1,536,351,854	419,457,489	465,925,061 13 465,925,074 0.60
	2021 13,952,927,536 9,433,286,064 4,519,641,472 5,342,999,609 2,225,659,009 794,104,160 8,362,762,778 12,882,404,250 2,727,972,373 363,888,359 13,231,316 103,723,674 82,217,740 16,006,865 2,714,000 2,199,496 663,370,521 1,360,711,816 5,336,036,160 7,546,368,090 (2,225,825,568) 4,086,257,718 1,860,432,150 410,000,000 9,800,000 100,000,000 2,380,232,150 5,166,135,940 2,420,000,855 2,746,135,085	2021 2020	13,952,927,536 14,776,403,320 3,065,820,277

consolidated

www.bankasia-bd.com **CASH FLOW STATEMENT** For the period ended 30 September 2021 Amount in Taka Cash flows from operating activities (A) 16,754,474,708 18,795,944,992 Interest receipts Interest payments (10,021,924,900) (11,181,416,299) Dividends receipts 21,907,635 6,355,903 1,966,611,075 Fees and commission receipts 2,225,659,009 36,238,435 57,257,521 Recoveries on loans previously written off Cash payment to employees (2,759,177,243) (2,807,398,450) Cash payment to suppliers (148,157,702) (159,432,467) Income tax paid (1,957,878,409) (837,735,540) Receipts from other operating activities 2,775,438,517 1,421,584,376 (1,862,475,526) Payments for other operating activities (1,842,214,136) Operating profit before changes in operating assets & liabilities 6,184,247,393 4,299,414,106 Increase/decrease in operating assets and liabilities Loans and advances to customers and banks (8,023,798,646) (5,365,044,529) (39,591,029) (446,970,160) (3,824,579,000) 35,503,228,669 Deposits from customers and banks Trading liabilities 9,080,088,589 (996,424,426) Other liabilities (447,268,990) (123,026,693) (3,255,149,076) 28,571,762,862 Net Increase/decrease in operating assets and liabilities 2,929,098,317 32,871,176,968 Net cash flows from operating activities Cash flows from investing activities (B) Investments in treasury bills, bonds and others 7,695,426,579 (31,380,797,343) Sale/(Purchase) of trading securities (2,102,618,500) 31,305,059 (Purchase)/disposal of fixed assets (241,162,776) (386,207,345) Net cash flows from/(used in) investing activities 5,351,645,303 (31,735,699,629) Cash flows from financing activities (C) Adjustment of subordinated non-convertible bond (1,600,000,000) (1,600,000,000) (267, 255, 053) Payments for lease liability (301,267,388) (1,165,906,860) (114,452,295) Dividend paid (cash dividend)

Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period

Net cash flows from/(used in) financing activities

Net increase/(decrease) in cash and cash equivalents (A+B+C)

Effects of exchange rate changes on cash and cash equivalents

Cash and cash equivalents: Balance with Bangladesh Bank and its agent bank(s) Balance with other banks and financial institutions Money at call and on short notice

14,856,262,363 15,887,231,990 24,694,080,089 29,900,507,867 12,600,000,000 2,400,000,000 2,404,900 1,792,500 55,221,044,112 51,377,534,807 2.51 28.19

(1,981,707,348) (846,230,009)

52,223,764,816 51,377,534,807

3,188,002,450

(3,067,174,248)

5,213,569,372

50,007,474,740

55,221,044,112

3,068,296,760

Net Operating Cash Flows per Share

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STATEMENT OF CHANGES IN EQUITY For the period ended 30 September 2021									Amount in Taka
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2020	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,257,979	24,586,568,251	10,196	24,586,578,448
Transferred during the period	-	756,052,947	-	-	-	(756,052,947)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,124,686,934	-	-	-	1,124,686,934	-	1,124,686,934
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,632,502	1,632,502	-	1,632,502
Foreign currency translation for the period	-	-	-	-	34,108	-	34,108	-	34,108
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,292,404,801	2,292,404,801	14	2,292,404,815
Balance as at 30 September 2020	11,659,068,600	9,808,608,354	3,190,370,570	8,166,144	870,594	2,172,335,475	26,839,419,735	10,210	26,839,429,947
Transferred during the period	-	35,488,390	-	-	-	(35,488,390)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	641,290,896	-	-	-	641,290,896	-	641,290,896
Transferred to retained earnings			(53,715,264)			53,715,264			
Foreign currency translation for opening retained earnings	-	-	-	-	-	(4,390,917)	(4,390,917)	-	(4,390,917)
Foreign currency translation for the period	-	-	-	-	(13,893)	-	(13,893)	-	(13,893)
Net profit for the period	-	-	-	-	-	(267,917,394)	(267,917,394)	(12)	(267,917,406)
Balance as at 31 December 2020	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,627
Transferred during the period	-	1,016,593,667	-	-	-	(1,016,593,667)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(1,360,944,092)	-	-	-	(1,360,944,092)	-	(1,360,944,092)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(883,326)	(883,326)	-	(883,326)
Foreign currency translation for the period	-	-	-	-	60,475	-	60,475	-	60,475
Transferred to General and other reserve	-	-	-	150,947	-	(150,947)	-	-	-
Cash dividend paid						(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Net profit for the period	-	-	-	-	-	2,746,135,033	2,746,135,033	52	2,746,135,085
Balance as at 30 September 2021	11,659,068,600	10,860,690,411	2,417,002,110	8,317,091	917,176	2,480,854,271	27,426,849,657	10,250	27,426,859,909

SELECTED EXPLANATORY NOTES TO **THE FINANCIAL STATEMENTS** For the period ended 30 September 2021

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2020. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.
- Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

- 2.0 Significant Notes (Consolidated basis)
- 2.1 Composition of Shareholders' Equity

	30-Sep-21	30-Sep-20
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	10,860,690,411	9,808,608,354
General and other reserve	8,317,091	8,166,144
Revaluation reserve	2,417,002,110	3,190,370,570
Retained earnings	2,480,854,271	2,172,335,475
Foreign currency translation reserve	917,176	870,594
Non-controlling interest	10,250	10,210
	27,426,859,909	26,839,429,947

2.2 Net Assets Value per Share (NAV)

2.3

Total shareholders' equity	27,426,859,909	26,839,429,947
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share	23.52	23.02
Earnings per share (EPS)		
Net profit after tax (Numerator)	2,746,135,085	2,292,404,815
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860

30-Sep-21

Net Operating Cash Flows per Share (NOCFPS)		
Net cash flows from operating activities	2,929,098,317	32,871,176,968
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	2.51	28.19

Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same period of the previous year mainly due to increase of loans and advances and decrease of deposits in the relevant period.

2.5 Reconciliation of effective tax rate

Earnings per share (EPS)

	30-Sep-2021		
	%	Amount	
Profit before provision		7,546,368,090	
Income Tax as per applicable tax rate	37.50%	2,829,888,034	
Tax exempted income (on govt. treasury securities)	-10.22%	(743,000,384)	
On probable deductible/non deductible expenses	4.58%	333,113,205	
	32.33%	2,420,000,855	

2.6 Reconciliation of net profit with cash flows from operating activities

	30-Sep-21	30-Sep-20
Profit before tax as per profit and loss account	5,166,135,940	3,787,906,427
Adjustment for non-cash items:	, , ,	
Provision for Loans and advances	1,860,432,150	1,474,590,259
Provision for Off balance sheet items	410,000,000	15,000,000
Provision for Diminution in value of investments	9,800,000	30,000,000
Provision for other assets	100,000,000	65,000,000
Depreciation of Property plant and equipment	663,370,521	638,607,109
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(8,023,798,646)	(5,365,044,529)
Other operating assets	(39,591,029)	(446,970,160)
Deposits from customers and banks	(5,012,334,678)	35,749,417,389
Other operating liabilities	9,080,088,589	(996,424,426)
Trading liabilities	(447,268,990)	(123,026,693)
Income tax paid	(837,735,540)	(1,957,878,409)
Cash flows from operating activities as per cash flow statement	2,929,098,317	32,871,176,968
-		

- 2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/ CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 17,646,755 no. of shares and unclaimed cash dividend is Tk. 15,360,815 out of which Tk. 5,673,678 has been transferred to "Capital Market Stabilization Fund".
- a) Figures appearing in these financial statements have been rounded off to the nearest Taka. b) Figures of previous period have been rearranged wherever necessary to conform to current

period's presentation.

Mohammad Ibrahim Khalil, FCA Chief Financial Officer

S. M. Anisuzzaman Company Secretary

Md. Arfan Ali President and Managing Director



30-Sep-20