FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 2nd QUARTER ENDED 30 June 2023















consolidated BALANCE SHEET

As at 30 June 2023		Amount in Taka
	30 June 2023	31 Dec 2022
	30 June 2023	31 Dec 2022
PROPERTY AND ASSETS		
Cash	20,599,859,813	25,797,237,229
In hand (including foreign currencies)	2,495,168,413	4,087,822,688
Balance with Bangladesh Bank and its agent bank		
(including foreign currencies)	18,104,691,400	21,709,414,541
Balance with other banks and financial institutions	34,666,958,957	39,983,468,523
In Bangladesh	32,910,700,985	37,345,770,086
Outside Bangladesh	1.756.257.972	2,637,698,437
Money at call and on short notice	5,500,000,000	3,750,000,000
Investments	125,997,055,080	103,838,255,588
Government		
	117,330,499,763	94,746,403,719
Others	8,666,555,317	9,091,851,869
Loans and advances/investments	261,031,012,248	280,591,467,444
Loans, cash credits, overdrafts, etc/investments	241,791,358,288	257,223,892,759
Bills purchased and discounted	19,239,653,960	23,367,574,685
Fixed assets including premises, furniture and fixtures	5,557,030,408	5,704,012,877
Other assets	15,311,765,151	11,057,689,200
Non - banking assets		
Total assets	468,663,681,657	470,722,130,861
	400,003,001,037	470,722,130,001
LIABILITIES AND CAPITAL Liabilities		
Borrowings from other banks, financial institutions and agents	28,375,148,335	51,024,080,743
Subordinated non-convertible and perpetual bonds	8,340,000,000	9,340,000,000
Deposits and other accounts	358,475,724,867	337,853,124,886
Current/Al-wadeeah current accounts and other accounts	75,439,957,464	68,534,148,051
Bills payable	4,797,643,231	4,167,914,951
Savings bank/Mudaraba savings bank deposits	82,233,725,482	78,812,880,761
Savings bank mudaraba savings bank deposits	02,233,723,402	
	100 004 200 000	
Fixed deposits/Mudaraba fixed deposits	196,004,398,690	186,338,181,123
Bearer certificates of deposit	196,004,398,690	186,338,181,123
Bearer certificates of deposit Other deposits	-	-
Bearer certificates of deposit Other deposits Other liabilities	43,390,218,692	44,041,087,583
Bearer certificates of deposit Other deposits Other liabilities Total liabilities	-	-
Bearer certificates of deposit Other deposits Other liabilities	43,390,218,692	44,041,087,583
Bearer certificates of deposit Other deposits Other liabilities Total liabilities	43,390,218,692	44,041,087,583
Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity	43,390,218,692 438,581,091,894 30,082,589,763	44,041,087,583 442,258,293,212 28,463,837,649
Bearn cortificates of deposit Other deposits Other liabilities Total liabilities Coptala/shareholders' equity Total shareholders' equity Pad-up capital	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000
Bearn certificates of deposit Other deposits Other Inabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531
Bearro certificates of deposit Other (abposit)	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124
Bearn certificates of deposit Other deposits Other fabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Relatined carnings	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893 4,564,914,289	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,93 4,564,914,289 (47,440,328)	44,041,087,583 442,258,293,212 28,463,837,649 11,659,008,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722)
Bearn certificates of deposit Other deposits Other fabilities Total liabilities Capital shareholders' equity Total liabilities Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Foreign currency translation reserve Foreign currency translation reserve Non-controlling (minority) interest	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 10,296	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,93 4,564,914,289 (47,440,328)	44,041,087,583 442,258,293,212 28,463,837,649 11,659,008,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722)
Bearn conflicates of deposit Other deposits Other Inabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paria-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Inabilities Foreign currency translation reserve Revaluation reserve Inabilities and shareholders' equity	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 10,296	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,091,894 30,082,589,763 11,559,068,600 11,750,000,000 10,257,013 2,145,779,803 4,564,914,289 (47,440,328) 10,296 468,663,681,657	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285 470,722,130,861
Bearn certificates of deposit Other deposits Other loabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid up capital Statutory reserve Beneral and other reserve Beneral and other reserve Beneral and other reserve Beneral and other reserve Total liabilities and shareholders' equity Non-controlling (minority) inferest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS	43,390,218,692 438,561,091,894 30,082,589,763 11,659,968,600 10,257,013 2,145,779,803 4,564,914,289 4(7,440,238) 10,296 468,663,681,657 25,80	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285 470,722,130,861
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,681,091,894 30,082,589,763 11,659,068,600 11,759,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 10,296 468,663,681,667,258	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,31 (29,217,722,10,285) 470,722,130,861 24,41
Bearn certificates of deposit Other deposits Other fabilities Capital Shailties Capital Shailties Capital Shailties Capital Shailties Total liabilities Capital Shailties Total liabilities Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Invariant or searve Fareign or currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements	43,390,218,692 435,581,094 336,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 14,544,914,289 (47,440,328) 15,554,667,771 63,199,219,243	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285 470,722,130,861 24,41 151,805,089,469 57,460,996,543
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,681,091,894 30,082,589,763 11,659,068,600 11,759,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 10,296 468,663,681,667 25,800	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,31 (29,217,722,10,285) 470,722,130,861 24,41
Bearn certificates of deposit Other deposits Other fabilities Capital Shailties Capital Shailties Capital Shailties Capital Shailties Total liabilities Capital Shailties Total liabilities Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Invariant or searve Fareign or currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements	43,390,218,692 435,581,094 336,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,893 4,564,914,289 (47,440,328) 14,544,914,289 (47,440,328) 15,554,667,771 63,199,219,243	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,831 (29,217,722) 10,285 470,722,130,861 24,41 151,805,089,469 57,460,996,543
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,681,091,894 30,082,589,763 11,659,968,600 10,257,013 2,145,779,803 4,569,194,328 47,440,328) 468,663,681,557 25,80 165,554,260,771 63,199,219,243 37,886,063,781	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,600 11,750,000,000 9,926,531 2,117,047,124 2,957,002,313 (29,217,722) 10,285 470,722,130,861 24,41 151,805,089,469 57,460,996,543
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,883 4,654,914,289 (47,440,328) 14,540,741 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,70,143,925	44,041,087,583 442,258,293,212 28,483,837,649 11,659,068,600 11,750,000,000 9,262,531 2,117,047,124 2,957,002,831 (29,217,722) 124,41 151,805,089,469 57,460,996,543 38,212,129,085
Bearro critificates of deposit Other (abposit)	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,883 4,654,974,289 (47,440,328) 14,540,779,883 468,663,681,657 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,70,143,906	44,041,087,583 442,258,293,212 28,483,887,649 11,659,068,600 11,759,000,000 11,759,000,000 11,759,000,000 12,957,002,831 (29,2717,722) 24,41 151,805,089,469 57,460,996,543 38,212,129,085 28,775,250,089 27,356,713,752
Bearn certificates of deposit Other (abposit)	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,883 4,654,914,289 (47,440,328) 14,540,741 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,70,143,925	44,041,087,583 442,258,293,212 28,483,837,649 11,659,068,600 11,750,000,000 9,262,531 2,117,047,124 2,957,002,831 (29,217,722) 124,41 151,805,089,469 57,460,996,543 38,212,129,085
Bearro critificates of deposit Other (abposit) Other (abposit) Other (abposit) Other (abposit) Other (abposit) Capitals/harcholders' equity Paid up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Anno-controlling (minority) interest Total liabilities and sharcholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Interevaciable letters of credit Bills for collection Other contingent liabilities Other commitments Documentary readits and short term trade-related transactions	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,759,000,000 10,257,013 2,145,779,883 4,664,974,289 (47,440,328) 14,644,749,883 468,663,681,657 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,701,413,90	44,041,087,583 442,258,293,212 28,483,887,649 11,659,068,600 11,750,000,000 11,750,000,000 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 151,805,089,469 57,460,996,543 38,212,129,065 28,775,250,089 27,356,713,752 1,758,182,995
Bearro certificates of deposit Other (abposit)	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,750,000,000 10,257,013 2,145,779,883 4,654,974,289 (47,440,328) 14,540,779,883 468,663,681,657 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,70,143,906	44,041,087,583 442,258,293,212 28,483,887,649 11,659,068,600 11,759,000,000 11,759,000,000 11,759,000,000 12,957,002,831 (29,2717,722) 24,41 151,805,089,469 57,460,996,543 38,212,129,085 28,775,250,089 27,356,713,752
Bearn certificates of deposit Other (abposit) Other (abposit) Other (abposit) Other (abposit) Other (abposit) Capitals/harcholders' equity Total liabilities Capitals/harcholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Non-controlling (minority) interest Total liabilities and sharcholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Interocachie letters of redit Bills for collection Other contingent liabilities Other commitments Other contingent liabilities Other commitments Other contingent liabilities Other commitments Other contingent liabilities Other consument liabilities	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,759,000,000 10,257,013 2,145,779,883 4,664,974,289 (47,440,328) 14,644,749,883 468,663,681,657 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,701,413,90	44,041,087,583 442,258,293,212 28,483,887,649 11,659,068,600 11,750,000,000 11,750,000,000 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 151,805,089,469 57,460,996,543 38,212,129,065 28,775,250,089 27,356,713,752 1,758,182,995
Bearro certificates of deposit Other (abpoils)	43,390,218,692 438,581,091,894 30,082,589,763 11,659,068,600 11,759,000,000 10,257,013 2,145,77,93 10,256 468,663,881,657 25,80 165,554,260,771 63,199,219,24 37,701,413,996 26,767,619,308 22,639,411,658	44,041,087,583 442,258,293,212 28,463,837,649 11,659,068,000 11,750,000,000 9,926,531 2,117,047,22,130,661 10,285 470,722,130,661 57,460,996,543 38,212,129,485 38,212,129,485 28,775,250,089 1,758,182,995
Bearn certificates of deposit Other (abposit) Other (abposit) Other (abposit) Other (abposit) Other (abposit) Capitals/harcholders' equity Total liabilities Capitals/harcholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Revaluation reserve Revaluation reserve Non-controlling (minority) interest Total liabilities and sharcholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Interocachie letters of redit Bills for collection Other contingent liabilities Other commitments Other contingent liabilities Other commitments Other contingent liabilities Other commitments Other contingent liabilities Other consument liabilities	43,390,218,692 438,581,094 30,082,589,783 11,659,068,600 11,759,000,000 10,257,013 2,145,779,883 4,664,974,289 (47,440,328) 14,644,749,883 468,663,681,657 25,80 165,554,260,771 63,199,219,243 37,886,008,224 37,701,413,90	44,041,087,583 442,258,293,212 28,483,887,649 11,659,068,600 11,750,000,000 11,750,000,000 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 12,957,002,831 (29,271,722) 151,805,089,469 57,460,996,543 38,212,129,065 28,775,250,089 27,356,713,752 1,758,182,995

consolidated PROFIT AND LOSS ACCOUNT

For the period ended 30 June 2023				Amount in Taka
	Jan to June	Jan to June	Apr to June	Apr to June
OPERATING INCOME	2023	2022	2023	2022
	44 450 000 004	0.000.070.744	E 450 700 005	F 074 F00 F07
Interest income	11,153,238,094	9,929,070,741	5,450,739,665	5,071,586,507
Interest paid on deposits and borrowings, etc	8,459,324,172	6,981,319,110	4,196,213,089	3,569,783,400
Net interest income	2,693,913,922	2,947,751,631	1,254,526,576	1,501,803,107
Investment income	5,081,665,575	2,223,452,558	3,197,797,200	1,003,076,976
Commission, exchange and brokerage	2,429,226,126	3,954,993,432	1,270,927,720	2,344,013,571
Other operating income	649,450,356	556,220,147	380,817,577	319,150,414
	8,160,342,057	6,734,666,137	4,849,542,497	3,666,240,961
Total operating income (A)	10,854,255,979	9,682,417,768	6,104,069,073	5,168,044,068
OPERATING EXPENSES				
Salaries and allowances	2,756,895,996	1,898,157,994	1,480,561,299	979,807,171
Rent, taxes, insurance, electricity, etc	330,904,436	281,525,045	160,680,043	143,590,359
Legal expenses	11,163,115	6,847,594	6,555,915	4,817,222
Postage, stamp, telecommunication, etc	92,895,063	78,714,038	53,129,602	41,388,554
Stationery, printing, advertisements, etc	81,937,090	86,743,434	44,972,446	46,462,308
Managing Director's salary and fees	8,100,000	10,947,200	3,780,000	5,584,800
Directors' fees	2,500,500	2,072,000	960,000	1,320,000
Auditors' fees	2,093,496	1,781,526	918,739	962,917
Depreciation and repairs of Bank's assets	490,175,758	481,511,916	252,589,937	256,603,919
Other expenses	1,085,593,850	999,773,890	602,427,264	501,925,113
Total operating expenses (B)	4,862,259,304	3,848,074,637	2,606,575,245	1,982,462,363
Profit before provision (C=A-B)	5,991,996,675	5,834,343,131	3,497,493,828	3,185,581,705
Provision for loans and advances/investments				
General provision	(666,771,280)	1,475,000,000	(1,736,234,280)	1,284,845,943
Specific provision	1,243,372,789	557,000,000	2,077,611,961	107,154,057
	576,601,509	2,032,000,000	341,377,681	1,392,000,000
Provision for off-balance sheet items	375,000,000	285,000,000	160,000,000	230,000,000
Provision for diminution in value of investments	274,000,000	(30,000,000)	274,000,000	(30,000,000
Other provisions		90,000,000		90,000,000
Total provision (D)	1,225,601,509	2,377,000,000	775,377,681	1,682,000,000
Total profit before tax (C-D)	4,766,395,166	3,457,343,131	2,722,116,147	1,503,581,705
Provision for taxation	1,1 00,000,100	0,101,010,101	2,122,110,111	1,000,001,100
Current tax	1,223,635,390	1,131,079,061	508,440,318	410,552,723
Deferred tax	1,220,000,000	.,101,070,001		110,002,120
500100 (6)	1,223,635,390	1,131,079,061	508,440,318	410,552,723
Net profit after tax	3,542,759,776	2,326,264,070	2,213,675,829	1,093,028,982
Appropriations	3,342,733,770	2,020,204,010	2,210,070,020	1,000,020,002
Statutory reserve		685,191,310		293,095,225
Coupon/dividend on perpetual bond	185,657,535	000,101,010	104,936,987	250,050,220
General and other reserve	330.482	1,609,440	330,482	
General and other reserve		.,,		000 005 005
Database describes	185,988,017	686,800,750	105,267,469	293,095,225
Retained surplus	3,356,771,759	1,639,463,320	2,108,408,360	799,933,757
Attributable to:		1 000 100 5		700 000
Equity holders of Bank Asia Limited	3,356,771,748	1,639,463,305	2,108,408,354	799,933,753
	11	15	6	4
Equity holders of Bank Asia Limited	1			799,933,753 4 799,933,757 0.94

consolidated CASH FLOW STATEMENT For the period ended 30 June 2023

	Jan to June 2023	Jan to June 2022
Cash flows from operating activities (A)		
Interest receipts	14,614,264,471	12,477,178,860
Interest payments	(8,770,575,951)	(7,373,154,199)
Dividends receipts	271,548,703	23,317,821
Fees and commission receipts	2,429,226,126	3,954,993,432
Recoveries on loans previously written off	63,455,092	29,695,431
Cash payment to employees	(2,734,714,626)	(2,196,601,673)
Cash payment to suppliers	(131,118,761)	(139,271,855)
income tax paid	(1,700,197,126)	(1,339,031,257)
Receipts from other operating activities	685,961,781	562,560,419
Payments for other operating activities	(1,533,250,460)	(1,381,661,293
Operating profit before changes in operating assets & liabilities	3,194,599,249	4,618,025,686
ncrease/decrease in operating assets and liabilities		
oans and advances to customers	17,234,353,846	6,542,076,945
Other assets	(2,685,669,358)	1,402,282,444
Deposits from customers	20,622,599,981	20,080,196,891
Frading liabilities	(22,648,932,408)	4,297,659,677
Other liabilities	1,112,660,349	1,220,651,356
Net Increase/(decrease) in operating assets and liabilities	13,635,012,410	33,542,867,313
let cash flows from operating activities	16,829,611,659	38,160,892,999
Cash flows from investing activities (B)		
nvestments in treasury bills, bonds and others	(22,584,096,044)	(53,218,230,294)
Sale/(Purchase) of trading securities	425,296,552	(934,734,259)
Purchase of fixed assets	(294,223,105)	(227,945,985)
let cash flows from/(used in) investing activities	(22,453,022,597)	(54,380,910,538)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	(185,657,535)	
Adjustment of subordinated non-convertible bond	(1,000,000,000)	(1,600,000,000)
Payments for lease liability	(205,286,919)	(157,442,407)
Dividend paid (cash dividend)	(1,748,860,290)	(1,748,860,290)
Net cash used in financing activities	(3,139,804,744)	(3,506,302,697)
Net increase in cash and cash equivalents (A+B+C)	(8,763,215,682)	(19,726,320,236
Effects of exchange rate changes on cash and cash equivalents	-	
Cash and cash equivalents at the beginning of the period	69,533,210,852	81,056,909,851
Cash and cash equivalents at the end of the period	60,769,995,170	61,330,589,615
Cash and cash equivalents:		
Cash	2,495,168,413	3,536,608,664
Balance with Bangladesh Bank and its agent bank(s)	18,104,691,400	17,984,411,151
Balance with other banks and financial institutions	34,666,958,957	35,906,533,000
Money at call and on short notice	5,500,000,000	3,900,000,000
Prize bonds	3,176,400	3,036,800
	60,769,995,170	61,330,589,615

CONSOLIDATE OF CHANGES IN FOURTY

For the period ended 30 June 2023									
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Amount in Taka Total equity
Balance as at 01 January 2022	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,085	10,274	27,203,745,360
Transferred during the period		685,191,310	-	-	-	(685,191,310)	-	-	-
Adjustment on revaluation of fixed assets and other investment			20,450,622		-		20,450,622	-	20,450,622
Foreign currency translation for opening retained earnings	-	-		-	-	(9,908,702)	(9,908,702)	-	(9,908,702)
Foreign currency translation for the period				-	(351,499)		(351,499)	-	(351,499)
Transferred to General and other reserve	-	-		1,609,440	-	(1,609,440)	-	-	-
Cash dividend amount transferred to a separate bank account						(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Net profit for the period	-	-		-	-	2,326,264,055	2,326,264,055	15	2,326,264,070
Balance as at 30 June 2022	11,659,068,600	11,410,635,250	2,179,595,499	9,926,531	409,742	2,531,693,650	27,791,329,271	10,289	27,791,339,561
Transferred during the period	-	339,364,750		-	-	(339,364,750)		-	-
Adjustment on revaluation of fixed assets and other investment			(8,833,123)		-		(8,833,123)	-	(8,833,123)
Transferred to retained earnings	-		(53,715,252)		-	53,715,252		-	-
Foreign currency translation for opening retained earnings	-				-	9,908,702	9,908,702	-	9,908,702
Foreign currency translation for the period	-				(29,627,464)	-	(29,627,464)	-	(29,627,464)
Coupon/dividend on perpetual bond	-			-	-	(25,016,438)	(25,016,438)	-	(25,016,438)
Net profit for the period	-				-	726,066,415	726,066,415	(4)	726,066,411
Balance as at 31 December 2022	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,363	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-		28,732,769			-	28,732,769	-	28,732,769
Foreign currency translation for the period	-			-	(18,222,606)	-	(18,222,606)	-	(18,222,606)
Cash dividend amount transferred to a separate bank account						(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(185,657,535)	(185,657,535)	-	(185,657,535)
Net profit for the period	-	-			-	3,542,759,765	3,542,759,765	11	3,542,759,776
Balance as at 30 June 2023	11,659,068,600	11,750,000,000	2,145,779,893	10,257,013	(47,440,328)	4,564,914,289	30,082,579,466	10,296	30,082,589,763

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS For the period ended 30 June 2023

- Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2022. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2022 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.
- Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.
- Significant Notes (Consolidated)
- Co

Composition of Shareholders' Equity		
	Jan to June 2023	Jan to June 2022
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,410,635,250
General and other reserve	10,257,013	9,926,531
Revaluation reserve	2,145,779,893	2,179,595,499
Retained earnings	4,564,914,289	2,531,693,650
Foreign currency translation reserve	(47,440,328)	409,742
Non-controlling interest	10,296	10,289
	30 082 589 763	27 701 330 561

2.2 Net Assets Value per Share (NAV)

	Jan to June 2023	Jan to June 2022
Total shareholders' equity	30,082,589,763	27,791,339,561
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV	25.80	23.84

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	3,357,102,241	2,326,264,070
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS	2.88	2.00
Farnings per share (FPS) increased as a result of	f increasing of profit after tax.	

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	16,829,611,659	38,160,892,999
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	14.43	32.73

- Net Operating Cash Flow per Share (NOCFPS) decreased mainly due to decrease of borrowings Reconciliation of effective tax rate (Consolidated basis)

	30-Jun-2023		
-	%	Amount	
Profit before provision		5,991,996,675	
Income Tax as per applicable tax rate	37.50%	2,246,998,753	
Tax exempted income (on govt. treasury securities)	-0.20%	(11,929,125)	
On probable deductible/non deductible expenses	-16.88%	(1,011,434,238)	
	20.42%	1,223,635,390	

2.6 Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	Jan to June 2023	Jan to June 2022
Profit before tax as per profit and loss account Adjustment for non-cash items:	4,766,395,166	3,457,343,131
Provision for Loans and advances	576,601,509	2,032,000,000
Provision for Off balance sheet items	375,000,000	285,000,000
Provision for Diminution in value of investments	274,000,000	(30,000,000)
Provision for other assets	-	90,000,000
Depreciation of Property plant and equipment	490,175,758	481,511,916
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	17,234,353,846	6,542,076,945
Other operating assets	(2,685,669,358)	1,402,282,444
Deposits from customers and banks	20,622,599,981	20,080,196,891
Other operating liabilities	(24,236,308,466)	3,938,861,573
Trading liabilities	1,112,660,349	1,220,651,356
Income tax paid	(1,700,197,126)	(1,339,031,257)
Cash flows from operating activities as per cash flow statement	16,829,611,659	38,160,892,999

operation a) Figures appearing in these financial statements have been rounded off to the nearest Taka. b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

Mohammad-forahim Khalil, FCA Chief Financial Officer









