

50 years of independence **COMMITTED TO SERVE THE NATION FOR A BETTER TOMORROW** 

## The Financial Statements are available at www.bankasia-bd.com

### consolidated **BALANCE SHEET**

AS at 31 March 2022		
		Amount in Taka
	31 March 2022	31 March 2021
PROPERTY AND ASSETS		
Cash	17,982,143,068	33,365,082,062
In hand (including foreign currencies)	3,112,401,474	3,609,634,979
Balance with Bangladesh Bank and its agent bank		
(including foreign currencies)	14,869,741,594	29,755,447,083
Balance with other banks and financial institutions	53,495,501,686	41,288,613,589
In Bangladesh	52,992,800,961	39,659,087,772
Outside Bangladesh	502,700,725	1,629,525,817
Money at call and on short notice	24,240,000,000	6,400,000,000
Investments	68,032,330,948	
Government		77,951,433,954
	60,758,895,618	70,690,287,923
Others	7,273,435,330	7,261,146,031
Loans and advances/investments	261,918,978,353	264,999,483,971
Loans, cash credits, overdrafts, etc/investments	234,104,091,041	236,976,500,176
Bills purchased and discounted	27,814,887,312	28,022,983,795
Fixed assets including premises, furniture and fixtures	6,059,798,734	6,145,270,470
Other assets	12,202,760,397	10,857,915,013
Non - banking assets	-	-
Total assets	443,931,513,186	441,007,799,059
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	52,515,156,626	47,836,151,368
Subordinated non-convertible bonds	8,000,000,000	8,600,000,000
Deposits and other accounts	315,435,073,089	318,424,929,865
Current/Al-wadeeah current accounts and other accounts	61,949,132,856	64,292,866,731
Bills payable	3,550,424,597	3,978,312,853
On the standard MA development that the standard standard to	75,546,090,966	79,212,048,790
Savings dank/iviudarada savings dank deposits		
Savings bank/Mudaraba savings bank deposits  Fixed deposits/Mudaraba fixed deposits	1	
Fixed deposits/Mudaraba fixed deposits	174,389,424,670	170,941,701,491
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit	1	
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits	174,389,424,670	170,941,701,491
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities	174,389,424,670 - - 41,270,565,417	170,941,701,491 - - - 38,942,972,466
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities	174,389,424,670	170,941,701,491
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity	174,389,424,670 - - 41,270,565,417 417,220,795,132	38,942,972,466 413,804,053,699
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity	174,389,424,670 - - 41,270,565,417 417,220,795,132 26,710,718,054	170,941,701,491 - - 38,942,972,466 413,804,053,699 27,203,745,360
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital	174,389,424,670 	170,941,701,491 - - 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other leabilities Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve	174,389,424,670 - - 41,270,565,417 417,220,795,132 26,710,718,054	170,941,701,491 - - 38,942,972,466 413,804,053,699 27,203,745,360
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital	174,389,424,670 	170,941,701,491 - - 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other leabilities Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve	174,389,424,670 	170,941,701,491 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other labilities Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773	170,941,701,491 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378	170,941,701,491 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS	174,389,424,670 	170,941,701,491 
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities	174,389,424,670 -1 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22,91 182,582,660,344	170,941,701,491 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33 170,920,906,518
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702	170,941,701,491 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33 170,920,906,518 62,539,512,475
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other labilities Total liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101	170,941,701,491  38,942,972,466 413,804,053,699  27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33  170,920,906,518 62,539,512,475 37,395,583,594
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491  38,942,972,466  413,804,053,699  27,203,745,360  11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274  441,007,799,059  23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Rounded earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491 - 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33 170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Roun-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities Other commitments	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491  38,942,972,466  413,804,053,699  27,203,745,360  11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274  441,007,799,059  23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities Other commitments Documentary credits and short term trade-related transactions	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491  38,942,972,466 413,804,053,699  27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730 3,044,625,874
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Total shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity  Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other commitments Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491 - 38,942,972,466 413,804,053,699 27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33 170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contringent liabilities Other commitments Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491  38,942,972,466 413,804,053,699  27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730 3,044,625,874
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities Other commitments Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288 25,215,105,253	170,941,701,491  38,942,972,466  413,804,053,699  27,203,745,360  11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274  441,007,799,059  23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730 - 3,044,625,874  3,044,625,874
Fixed deposits/Mudaraba fixed deposits Bearer certificates of deposit Other deposits Other liabilities Total liabilities Capital/shareholders' equity Total shareholders' equity Paid-up capital Statutory reserve General and other reserve Revaluation reserve Retained earnings Foreign currency translation reserve Non-controlling (minority) interest Total liabilities and shareholders' equity Net Assets Value per Share OFF-BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contringent liabilities Other commitments Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	174,389,424,670 41,270,565,417 417,220,795,132 26,710,718,054 11,659,068,600 11,117,540,025 9,926,531 2,180,468,462 1,742,932,773 771,378 10,285 443,931,513,186 22.91 182,582,660,344 70,119,201,702 39,781,665,101 47,466,688,288	170,941,701,491  38,942,972,466 413,804,053,699  27,203,745,360 11,659,068,600 10,725,443,940 8,317,091 2,159,144,877 2,650,999,337 761,241 10,274 441,007,799,059 23.33  170,920,906,518 62,539,512,475 37,395,583,594 46,608,780,719 24,377,029,730 3,044,625,874

## consolidated PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2022		Assessed to Tales
	31 March 2022	Amount in Taka 31 March 2021
OPERATING INCOME	OT Maron Edge	01 maron 2021
Interest income	4,857,484,234	4,566,548,070
Interest paid on deposits and borrowings, etc	3,411,535,710	3,226,684,502
Net interest income	1,445,948,524	1,339,863,568
Investment income	1,220,375,582	1,796,674,058
Commission, exchange and brokerage	1,610,979,861	661,889,120
Other operating income	237,069,733	226,626,116
	3,068,425,176	2,685,189,294
Total operating income (A)	4,514,373,700	4,025,052,862
OPERATING EXPENSES		
Salaries and allowances	918,350,823	789,647,293
Rent, taxes, insurance, electricity, etc	137,934,686	103,624,690
Legal expenses	2,030,372	5,731,995
Postage, stamp, telecommunication, etc	37,325,484	40,767,614
Stationery, printing, advertisements, etc	40,281,126	32,248,832
Managing Director's salary and fees	5,362,400	4,984,000
•		
Directors' fees	752,000	994,000
Auditors' fees	818,609	533,658
Depreciation and repairs of Bank's assets	224,907,997	220,291,093
Other expenses	497,848,777	403,754,963
Total operating expenses (B)	1,865,612,274	1,602,578,138
Profit before provision (C=A-B)	2,648,761,426	2,422,474,724
Provision for loans and advances/investments	100 154 057	050 000 040
General provision	190,154,057	253,260,243
Specific provision	449,845,943	368,803,522
Dravisian for off halance sheet items	640,000,000	622,063,765
Provision for off-balance sheet items	55,000,000	112,040,155
Provision for diminution in value of investments	-	9,500,000
Other provisions  Total provision (D)		71,100,000
Total provision (D)  Total profit before toy (C. D)	695,000,000	814,703,920
Total profit before tax (C-D) Provision for taxation	1,953,761,426	1,607,770,804
Current tax	720,526,338	388,437,460
Deferred tax	-	-
50.000 (a.)	720,526,338	388,437,460
Net profit after tax	1,233,235,088	1,219,333,344
Appropriations	=======================================	1,210,000,011
Statutory reserve	392,096,085	317,645,647
General reserve	1,609,440	317,043,047
donoral rocorvo	393,705,525	317,645,647
Retained surplus	839,529,563	901,687,697
Attributable to:		
Equity holders of Bank Asia Limited	839,529,552	901,687,694
Non-controlling (minority) interest	11	3
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consolidated **CASH FLOW STATEMENT** 

	For the period ended 31 March 2022		Amount in Taka
		31 March 2022	31 March 2021
	Cash flows from operating activities (A)		
	Interest receipts	5,418,549,164	5,295,486,109
	Interest payments	(3,471,344,800)	(2,762,041,867)
1	Dividends receipts	7,317,821	10,213,542
	Fees and commission receipts	1,610,979,861	661,889,120
	Recoveries on loans previously written off	282,629	9,150,989
	Cash payment to employees	(973,641,323)	(880,753,949)
	Cash payment to suppliers	(64,308,326)	(50,450,308)
	Income tax paid	(463,884,821)	(288,997,463)
	Receipts from other operating activities	237,501,028	1,044,563,704
	Payments for other operating activities	(682,072,328)	(560,390,920)
	Operating profit before changes in operating assets & liabilities	1,619,378,905	2,478,668,957
	Increase/decrease in operating assets and liabilities		
	Loans and advances to customers	3,080,505,618	1,183,742,442
	Other assets	(946,389,601)	(870,184,936)
	Deposits from customers	(1,928,409,372)	(15,667,970,302)
	Trading liabilities	4,679,005,258	(1,747,039,345)
	Other liabilities	885,490,663	1,134,717,668
	Net Increase/decrease in operating assets and liabilities	5,770,202,566	(15,966,734,473)
	Net cash flows from operating activities	7,389,581,471	(13,488,065,516)
1	Cash flows from investing activities (B)		
	Investments in treasury bills, bonds and others	9,931,392,305	27,564,308,004
	Sale/(Purchase) of trading securities	(12,289,299)	(197,098,508)
	Purchase of fixed assets	(207,016,262)	(74,668,151)
	Net cash flows from/(used in) investing activities	9,712,086,744	27,292,541,345
	Cash flows from financing activities ( C )		
	Adjustment of subordinated non-convertible bond	(600,000,000)	(600,000,000)
	Payments for lease liability	(89,233,722)	(95,236,626)
1	Dividend amount transferred to a separate bank account	(1,748,860,290)	(1,165,904,539)
	Net cash used in financing activities	(2,438,094,012)	(1,861,141,165)
J	Net increase in cash and cash equivalents (A+B+C)	14,663,574,203	11,943,334,664
-	Effects of exchange rate changes on cash and cash equivalents	-	-
	Cash and cash equivalents at the beginning of the period	81,056,909,851	50,007,474,740
	Cash and cash equivalents at the end of the period	95,720,484,054	61,950,809,404
	Cash and cash equivalents:	2 112 401 474	2 160 000 772
	Cash	3,112,401,474	3,169,809,772
	Balance with Bangladesh Bank and its agent bank(s)  Balance with other banks and financial institutions	14,869,741,594 53,495,501,686	14,108,513,918 37,570,634,714
]	Money at call and on short notice	24,240,000,000	7,100,000,000
	Prize bonds	2,839,300	1,851,000
J	THEO DOTAG	95,720,484,054	61,950,809,404
	Net Operating Cash Flows per Share	6.34	(11.57)
			, ,

# consolidated **STATEMENT OF CHANGES IN EQUITY**

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2021	11,659,068,600	9,844,096,744	3,777,946,202	8,166,144	856,701	1,918,254,038	27,208,388,427	10,198	27,208,398,62
Transferred during the period	-	317,645,647	-	-	-	(317,645,647)	-	-	
Adjustment on revaluation of fixed assets and other investment	-	-	(501,651,195)	-	-	-	(501,651,195)	-	(501,651,195
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,073,432)	(1,073,432)	-	(1,073,432
Foreign currency translation for the Period	-	-	-	-	9,335	-	9,335	-	9,33
Cash dividend amount transferred to a separate bank account	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860
Net profit for the period	-	-	-	-	-	1,219,333,341	1,219,333,341	3	1,219,333,34
Balance as at 31 March 2021	11,659,068,600	10,161,742,391	3,276,295,007	8,166,144	866,036	1,652,961,440	26,759,099,616	10,201	26,759,109,81
Transferred during the period	-	563,701,549	-	-	-	(563,701,549)	-	-	
Adjustment on revaluation of fixed assets and other investment	-	-	(1,063,434,878)	-	-	-	(1,063,434,878)	-	(1,063,434,878
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	
Foreign currency translation for opening retained earnings	-	-	-	-	-	(761,721)	(761,721)	-	(761,72
Foreign currency translation for the period	-	-	-	-	(104,795)	-	(104,795)	-	(104,79
Transferred to General and other reserve	-	-	-	150,947	-	(150,947)	-	-	
Net profit for the period	-	-	-	-	-	1,508,936,862	1,508,936,862	73	1,508,936,93
Balance as at 31 December 2021	11,659,068,600	10,725,443,940	2,159,144,877	8,317,091	761,241	2,650,999,337	27,203,735,084	10,274	27,203,745,36
Transferred during the period	-	392,096,085	-	-	-	(392,096,085)	-	-	
Adjustment on revaluation of fixed assets and other investment	-	-	21,323,585	-	-	-	21,323,585	-	21,323,58
Foreign currency translation for opening retained earnings	-	-	-	-	-	1,264,174	1,264,174	-	1,264,17
Foreign currency translation for the period	-	-	-	-	10,137	-	10,137	-	10,13
Transferred to General and other reserve	-	-	-	1,609,440	-	(1,609,440)	-	-	
Cash dividend amount transferred to a separate bank account						(1,748,860,290)	(1,748,860,290)	-	(1,748,860,29
Net profit for the period	-	-	-	-	-	1,233,235,077	1,233,235,077	11	1,233,235,08
Balance as at 31 March 2022	11,659,068,600	11,117,540,025	2,180,468,462	9,926,531	771,378	1,742,932,773	26,710,707,767	10,285	26,710,718,05

1.06

1.05

## **SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS** for the period ended 31 March 2022

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2021. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2021 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.
- 1.3 Cash Flow Statement Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25

June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

Composition of Shareholders' Equity	31 March 2022	31 March 2021
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,117,540,025	10,161,742,391
General and other reserve	9,926,531	8,166,144
Revaluation reserve	2,180,468,462	3,276,295,007
Retained earnings	1,742,932,773	1,652,963,761
Foreign currency translation reserve	771,378	866,036
Non-controlling interest	10,285	10,201
	26,710,718,054	26,759,112,140

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity

2.3

Earnings Per Share (EPS)

Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	22.91	22.95
Earnings per share (EPS)		
Net profit after tax (Numerator)	1,233,235,088	1,219,333,344
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	1.06	1.05

31 March 2022

26,710,718,054

31 March 2021 26,759,112,140

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	7,389,581,471	(13,488,065,516)
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	6.34	(11.57)

Net Operating Cash Flow per Share (NOCFPS) increased compare to the same quarter of the previous year mainly due to decrease of loans and advances, increase of deposits and Trading

2.5 Reconciliation of effective tax rate (Consolidated basis)

	31 March 2022		
	<del></del> %	Amount	
rofit before provision		2,648,761,426	
come Tax as per applicable tax rate	37.50%	993,285,535	
ax exempted income (on govt. treasury securities)	-0.01%	(161,736)	
n probable deductible/non deductible expenses	-10.29%	(272,597,461)	
	56.53%	720,526,338	

2.6 Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	· ·	*
	31 March 2022	31 March 2021
Profit before tax as per profit and loss account	1,953,761,426	1,607,770,804
Adjustment for non-cash items:		
Provision for Loans and advances	640,000,000	622,063,765
Provision for Off balance sheet items	55,000,000	112,040,155
Provision for Diminution in value of investments	-	9,500,000
Provision for other assets	-	71,100,000
Depreciation of Property plant and equipment	224,907,997	220,291,093
ncrease/decrease in operating assets & liabilities:		
Loans and advances to customers	3,080,505,618	1,183,742,442
Other operating assets	(946,389,601)	(870,184,936)
Deposits from customers and banks	(1,928,409,372)	(15,667,970,302)
Other operating liabilities	3,888,599,561	(1,622,138,742)
Trading liabilities	885,490,663	1,134,717,668
Income tax paid	(463,884,821)	(288,997,463)
Cash flows from operating activities as per cash flow statement	7,389,581,471	(13,488,065,516)

a) Figures appearing in these financial statements have been rounded off to the nearest Taka. b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 The Board of Directors in its 470th meeting held on March 16, 2022 has recommended 15% cash dividend subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangadesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,748,860,290 has been transferred to a separate bank account from Retained Earngings.











