

Bank Asia PLC.
Un-Audited Financial Statements
for the period ended 30 September 2024

Bank Asia PLC. and Its Subsidiaries
Consolidated Balance Sheet as at 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	31 Dec 2023
PROPERTY AND ASSETS		
Cash	24,606,484,500	21,776,999,205
In hand (including foreign currencies)	4,829,281,282	3,768,537,636
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	19,777,203,218	18,008,461,569
Balance with other banks and financial institutions	27,872,772,267	24,131,298,642
In Bangladesh	7,510,507,913	20,332,861,708
Outside Bangladesh	20,362,264,354	3,798,436,934
Money at call and on short notice	-	300,000,000
Investments	144,441,986,758	115,801,404,654
Government	135,450,909,257	106,782,762,756
Others	8,991,077,501	9,018,641,898
Loans and advances/investments	297,468,528,982	294,072,425,920
Loans, cash credits, overdrafts, etc/investments	283,913,513,940	278,592,725,335
Bills purchased and discounted	13,555,015,042	15,479,700,585
Fixed assets including premises, furniture and fixtures	5,414,332,258	5,957,156,399
Other assets	16,509,235,973	14,594,095,342
Non - banking assets	-	-
Total assets	516,313,340,738	476,633,380,162
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	24,423,052,816	27,071,897,305
Subordinated non-convertible and perpetual bonds	6,680,250,000	7,680,250,000
Deposits and other accounts	397,485,414,148	361,800,728,744
Current/Al-wadeeah current accounts and other accounts	71,290,413,226	73,657,844,411
Bills payable	3,860,332,075	3,958,476,129
Savings bank/Mudaraba savings bank deposits	85,873,147,007	83,493,765,110
Fixed deposits/Mudaraba fixed deposits	209,324,713,049	173,374,621,309
Special notice deposit	27,136,808,791	27,316,021,785
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	56,764,910,524	50,677,766,435
Total liabilities	485,353,627,488	447,230,642,484
Capital/shareholders' equity		
Total shareholders' equity	30,959,713,250	29,402,737,678
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	10,640,687	10,257,013
Revaluation reserve	4,164,949,161	2,685,555,009
Retained earnings	3,444,563,288	3,350,452,926
Foreign currency translation reserve	(69,518,799)	(52,606,167)
Non-controlling interest	10,313	10,297
Total liabilities and shareholders' equity	516,313,340,738	476,633,380,162
	-	-
Net Assets Value per Share	26.55	25.22

Consolidated Balance Sheet as at 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	31 Dec 2023
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	134,334,861,386	147,312,053,915
Acceptances and endorsements	49,343,925,141	57,164,035,754
Letters of guarantee	27,875,752,046	31,450,162,015
Irrevocable letters of credit	38,275,451,529	37,281,132,915
Bills for collection	18,839,732,670	21,416,723,231
Other contingent liabilities	-	-
Other commitments	18,191,928,081	4,812,658,170
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	18,191,928,081	4,812,658,170
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	152,526,789,467	152,124,712,085

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC. and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 30 September 2024

Particulars	Amount in Taka			
	Jan to Sep 2024	Jan to Sep 2023	July to Sep 2024	July to Sep 2023
OPERATING INCOME				
Interest income	22,503,453,688	17,152,577,164	8,099,978,471	5,999,339,070
Interest paid on deposits and borrowings, etc	17,370,377,426	12,592,693,010	6,500,662,864	4,133,368,838
Net interest income	5,133,076,262	4,559,884,154	1,599,315,607	1,865,970,232
Investment income	9,797,738,862	6,635,598,017	3,333,558,593	1,553,932,442
Commission, exchange and brokerage	4,187,325,216	3,791,873,328	1,236,216,418	1,362,647,202
Other operating income	1,130,883,346	938,804,776	336,091,344	289,354,420
	15,115,947,424	11,366,276,121	4,905,866,355	3,205,934,064
Total operating income (A)	20,249,023,686	15,926,160,275	6,505,181,962	5,071,904,296
OPERATING EXPENSES				
Salaries and allowances	4,305,672,867	4,047,460,608	1,353,720,490	1,290,564,612
Rent, taxes, insurance, electricity, etc	508,804,561	502,566,063	169,175,671	171,661,627
Legal expenses	16,050,281	15,736,237	3,467,984	4,573,122
Postage, stamp, telecommunication, etc	155,718,638	141,103,565	43,128,913	48,208,502
Stationery, printing, advertisements, etc	114,894,782	118,736,594	34,992,016	36,799,504
Managing Director's salary and fees	14,950,314	11,080,000	5,224,121	2,980,000
Directors' fees	3,632,795	3,100,500	1,428,000	600,000
Auditors' fees	3,311,431	3,661,615	838,435	1,568,119
Depreciation and repairs of Bank's assets	739,767,341	733,261,066	247,155,660	243,085,308
Other expenses	1,562,827,953	1,593,988,993	506,647,653	508,395,143
Total operating expenses (B)	7,425,630,963	7,170,695,241	2,365,778,943	2,308,435,937
Profit before provision (C=A-B)	12,823,392,723	8,755,465,034	4,139,403,019	2,763,468,359
Provision for loans and advances/investments				
General provision	(3,486,744,657)	106,963,000	(2,411,845,662)	773,734,280
Specific provision	11,129,758,300	2,709,149,721	6,231,703,973	1,465,776,932
	7,643,013,643	2,816,112,721	3,819,858,311	2,239,511,212
Provision for off-balance sheet items	175,000,000	185,000,000	(185,000,000)	(190,000,000)
Provision for diminution in value of investments	500,000,000	172,752,523	140,000,000	(101,247,477)
Other provisions	-	-	-	-
Total provision (D)	8,318,013,643	3,173,865,244	3,774,858,311	1,948,263,735
Total profit before tax (C-D)	4,505,379,080	5,581,599,790	364,544,708	815,204,624
Provision for taxation				
Current tax	2,449,832,162	1,761,405,565	1,395,917,908	537,770,175
Deferred tax	-	-	-	-
	2,449,832,162	1,761,405,565	1,395,917,908	537,770,175
Net profit after tax	2,055,546,918	3,820,194,225	(1,031,373,200)	277,434,449
Appropriations				
Statutory reserve	-	-	-	-
Coupon/dividend on perpetual bond	208,861,849	247,463,014	25,068,493	61,805,479
General and other reserve	383,674	330,482	-	-
	209,245,523	247,793,496	25,068,493	61,805,479
Retained surplus	1,846,301,395	3,572,400,729	(1,056,441,693)	215,628,970
Attributable to:				
Equity holders of Bank Asia PLC.	1,846,301,379	3,572,400,717	(1,056,441,696)	215,628,969
Non-controlling interest	16	12	3	1
	1,846,301,395	3,572,400,729	(1,056,441,693)	215,628,970
Earnings Per Share (EPS)	1.76	3.06	-0.89	0.18

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC. and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	30 Sep 2023
Cash flows from operating activities (A)		
Interest receipts	28,128,186,590	22,082,916,534
Interest payments	(17,652,752,671)	(12,947,629,880)
Dividends receipts	282,495,680	285,346,391
Fees and commission receipts	4,187,325,216	3,791,873,328
Recoveries on loans previously written off	44,077,429	75,916,085
Cash payment to employees	(4,140,168,974)	(4,121,967,996)
Cash payment to suppliers	(178,291,350)	(189,069,224)
Income tax paid	(1,565,220,604)	(2,445,459,614)
Receipts from other operating activities	3,232,816,185	985,438,796
Payments for other operating activities	(2,265,295,973)	(2,271,236,973)
Operating profit before changes in operating assets & liabilities	10,073,171,528	5,246,127,447
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(3,396,103,062)	12,411,302,834
Other assets	(1,139,173,424)	611,657,705
Deposits from customers and banks	35,684,685,404	23,009,035,633
Trading liabilities	(2,648,844,489)	(21,023,072,420)
Other liabilities	(206,369,015)	(362,374,600)
Net Increase/(decrease) in operating assets and liabilities	28,294,195,414	14,646,549,152
Net cash flows from operating activities	38,367,366,942	19,892,676,599
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(28,668,146,501)	(38,256,108,131)
Sale/(Purchase) of trading securities	27,564,397	239,545,195
(Purchase)/disposal of fixed assets	(131,580,787)	(397,546,118)
Net cash flows from/(used in) investing activities	(28,772,162,891)	(38,414,109,054)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	(208,861,849)	(247,463,014)
Adjustment of subordinated non-convertible bond	(1,000,000,000)	(1,000,000,000)
Payments for lease liability	(365,886,192)	(307,930,379)
Dividend paid (cash dividend)	(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities	(3,323,608,331)	(3,304,253,683)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,271,595,720	(21,825,686,138)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	46,211,250,847	69,533,210,852
Cash and cash equivalents at the end of the period	52,482,846,567	47,707,524,714
Cash and cash equivalents:		
Cash	4,829,281,282	3,278,961,128
Balance with Bangladesh Bank and its agent bank(s)	19,777,203,218	18,988,018,146
Balance with other banks and financial institutions	27,872,772,267	25,437,689,740
Money at call and on short notice	-	-
Prize bonds	3,589,800	2,855,700
	52,482,846,567	47,707,524,714
Net Operating Cash Flows per Share	32.91	17.06

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC. and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 30 September 2024

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2023	11,659,068,600	11,750,000,000	2,117,047,124	9,926,531	(29,217,722)	2,957,002,831	28,463,827,363	10,285	28,463,837,649
Adjustment on revaluation of fixed assets and other investment	-	-	342,257,004	-	-	-	342,257,004	-	342,257,004
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for the period	-	-	-	-	(18,817,126)	-	(18,817,126)	-	(18,817,126)
Transferred to General and other reserve	-	-	-	330,482	-	(330,482)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(247,463,014)	(247,463,014)	-	(247,463,014)
Net profit for the period	-	-	-	-	-	3,820,194,213	3,820,194,213	12	3,820,194,225
Balance as at 30 September 2023	11,659,068,600	11,750,000,000	2,459,304,128	10,257,013	(48,034,848)	4,780,543,258	30,611,138,150	10,297	30,611,148,448
Adjustment on revaluation of fixed assets and other investment	-	-	279,966,133	-	-	-	279,966,133	-	279,966,133
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for the period	-	-	-	-	(4,571,319)	-	(4,571,319)	-	(4,571,319)
Coupon/dividend on perpetual bond	-	-	-	-	-	(142,463,014)	(142,463,014)	-	(142,463,014)
Net profit for the period	-	-	-	-	-	(1,341,342,570)	(1,341,342,570)	-	(1,341,342,570)
Balance as at 31 December 2023	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,678
Adjustment on revaluation of fixed assets and other investment	-	-	1,479,394,152	-	-	-	1,479,394,152	-	1,479,394,152
Transfer to interest suspense account	-	-	-	-	-	-	(3,330,727)	-	(3,330,727)
Foreign currency translation for the period	-	-	-	-	(16,912,632)	-	(16,912,632)	-	(16,912,632)
Transferred to General and other reserve	-	-	-	383,674	-	(383,674)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(208,861,849)	(208,861,849)	-	(208,861,849)
Net profit for the period	-	-	-	-	-	2,055,546,902	2,055,546,902	16	2,055,546,918
Balance as at 30 September 2024	11,659,068,600	11,750,000,000	4,164,949,161	10,640,687	(69,518,799)	3,447,894,015	30,959,702,936	10,313	30,959,713,250

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC.
Balance Sheet as at 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	31 Dec 2023
PROPERTY AND ASSETS		
Cash	24,606,292,997	21,776,877,853
In hand (including foreign currencies)	4,829,089,779	3,768,416,284
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	19,777,203,218	18,008,461,569
Balance with other banks and financial institutions	27,387,242,682	23,676,754,230
In Bangladesh	7,358,679,137	20,111,916,423
Outside Bangladesh	20,028,563,545	3,564,837,807
Money at call and on short notice	-	300,000,000
Investments	143,409,880,456	114,760,152,372
Government	135,450,909,257	106,782,762,756
Others	7,958,971,199	7,977,389,616
Loans and advances/investments	294,638,096,344	291,325,043,145
Loans, cash credits, overdrafts, etc/investments	281,083,081,302	275,845,342,560
Bills purchased and discounted	13,555,015,042	15,479,700,585
Fixed assets including premises, furniture and fixtures	5,349,390,870	5,878,418,753
Other assets	18,422,989,657	16,511,366,071
Non - banking assets	-	-
Total assets	513,813,893,006	474,228,612,424
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	24,423,052,816	27,071,897,305
Subordinated non-convertible and perpetual bonds	6,680,250,000	7,680,250,000
Deposits and other accounts	397,352,647,548	361,617,147,912
Current/Al-wadeeah current accounts and other accounts	71,157,646,626	73,474,263,579
Bills payable	3,860,332,075	3,958,476,129
Savings bank/Mudaraba savings bank deposits	85,873,147,007	83,493,765,110
Fixed deposits/Mudaraba fixed deposits	209,324,713,049	173,374,621,309
Special notice deposit	27,136,808,791	27,316,021,785
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	54,341,398,376	48,339,788,323
Total liabilities	482,797,348,740	444,709,083,540
Capital/shareholders' equity		
Total shareholders' equity	31,016,544,266	29,519,528,884
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	8,166,144	8,166,144
Revaluation reserve	4,164,949,161	2,685,555,009
Retained earnings	3,434,360,361	3,416,739,131
Total liabilities and shareholders' equity	513,813,893,006	474,228,612,424
	-	-
Net Assets Value per Share	26.60	25.32

Balance Sheet as at 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	31 Dec 2023
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	134,334,861,386	147,312,053,915
Acceptances and endorsements	49,343,925,141	57,164,035,754
Letters of guarantee	27,875,752,046	31,450,162,015
Irrevocable letters of credit	38,275,451,529	37,281,132,915
Bills for collection	18,839,732,670	21,416,723,231
Other contingent liabilities	-	-
Other commitments	18,191,928,081	4,812,658,170
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	18,191,928,081	4,812,658,170
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	152,526,789,467	152,124,712,085

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary

Bank Asia PLC.
Profit and Loss Account
for the period ended 30 September 2024

Particulars	Amount in Taka			
	Jan to Sep 2024	Jan to Sep 2023	July to Sep 2024	July to Sep 2023
OPERATING INCOME				
Interest income	22,405,252,766	17,098,820,667	8,069,090,649	5,988,528,021
Interest paid on deposits and borrowings, etc	17,358,716,759	12,597,446,046	6,500,662,864	4,144,957,155
Net interest income	5,046,536,007	4,501,374,621	1,568,427,785	1,843,570,866
Investment income	9,797,738,862	6,635,598,017	3,333,558,593	1,553,932,442
Commission, exchange and brokerage	3,833,400,338	3,512,774,975	1,141,355,455	1,237,493,282
Other operating income	1,097,308,779	905,466,503	322,380,729	282,848,899
	14,728,447,979	11,053,839,495	4,797,294,777	3,074,274,623
Total operating income (A)	19,774,983,986	15,555,214,116	6,365,722,562	4,917,845,489
OPERATING EXPENSES				
Salaries and allowances	4,164,514,259	3,927,857,176	1,306,571,841	1,252,163,229
Rent, taxes, insurance, electricity, etc	477,171,665	476,353,875	158,554,343	162,446,660
Legal expenses	15,696,843	15,289,509	3,839,143	4,559,900
Postage, stamp, telecommunication, etc	152,123,830	137,887,316	41,921,741	47,081,768
Stationery, printing, advertisements, etc	109,647,680	114,935,930	33,307,083	35,669,189
Managing Director's salary and fees	14,950,314	11,080,000	5,224,121	2,980,000
Directors' fees	3,368,795	2,776,000	1,340,000	600,000
Auditors' fees	661,000	1,431,000	165,000	845,000
Depreciation and repairs of Bank's assets	722,110,790	714,584,438	241,966,138	236,983,043
Other expenses	1,495,651,071	1,560,551,688	486,207,425	497,764,027
Total operating expenses (B)	7,155,896,247	6,962,746,932	2,279,096,835	2,241,092,816
Profit before provision (C=A-B)	12,619,087,739	8,592,467,184	4,086,625,727	2,676,752,673
Provision for loans and advances/investments				
General provision	(3,486,744,657)	106,963,000	(2,411,845,662)	799,335,789
Specific provision	11,052,158,300	2,709,149,721	6,196,703,973	1,465,776,932
	7,565,413,643	2,816,112,721	3,784,858,311	2,265,112,721
Provision for off-balance sheet items	175,000,000	185,000,000	(185,000,000)	(190,000,000)
Provision for diminution in value of investments	500,000,000	130,000,000	140,000,000	(144,000,000)
Other provisions	-	-	-	-
Total provision (D)	8,240,413,643	3,131,112,721	3,739,858,311	1,931,112,721
Total profit before tax (C-D)	4,378,674,096	5,461,354,463	346,767,416	745,639,952
Provision for taxation				
Current tax	2,400,000,000	1,725,000,000	1,380,000,000	525,000,000
Deferred tax	-	-	-	-
	2,400,000,000	1,725,000,000	1,380,000,000	525,000,000
Net profit after tax	1,978,674,096	3,736,354,463	(1,033,232,584)	220,639,952
Appropriations				
Statutory reserve	-	-	-	-
Coupon/dividend on perpetual bond	208,861,849	247,463,014	25,068,493	61,805,479
General and other reserve	-	-	-	-
	208,861,849	247,463,014	25,068,493	61,805,479
Retained surplus	1,769,812,247	3,488,891,449	(1,058,301,077)	158,834,473
Earnings Per Share (EPS)	1.52	2.99	-0.91	0.14

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC.
Cash Flow Statement
for the period ended 30 September 2024

Particulars	Amount in Taka	
	30 Sep 2024	30 Sep 2023
Cash flows from operating activities (A)		
Interest receipts	27,934,953,439	21,937,025,357
Interest payments	(17,546,059,775)	(12,860,248,236)
Dividends receipts	282,495,680	285,346,391
Fees and commission receipts	3,833,400,338	3,512,774,975
Recoveries on loans previously written off	44,077,429	75,916,085
Cash payment to employees	(3,999,010,366)	(4,002,364,564)
Cash payment to suppliers	(173,044,248)	(185,268,560)
Income tax paid	(1,495,877,737)	(2,403,970,538)
Receipts from other operating activities	3,199,241,618	952,100,523
Payments for other operating activities	(2,159,623,518)	(2,205,369,388)
Operating profit before changes in operating assets & liabilities	9,920,552,860	5,105,942,045
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(3,313,053,199)	12,373,499,480
Other assets	(1,203,319,927)	735,799,877
Deposits from customers and banks	35,735,499,636	22,917,945,797
Trading liabilities	(2,648,844,489)	(21,023,072,420)
Other liabilities	(145,579,583)	(348,283,703)
Net Increase/(decrease) in operating assets and liabilities	28,424,702,438	14,655,889,031
Net cash flows from operating activities	38,345,255,298	19,761,831,076
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(28,668,146,501)	(38,256,108,131)
Sale/(Purchase) of trading securities	18,418,417	290,191,602
(Purchase)/disposal of fixed assets	(131,378,487)	(385,453,356)
Net cash flows from/(used in) investing activities	(28,781,106,571)	(38,351,369,885)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	(208,861,849)	(247,463,014)
Adjustment of subordinated non-convertible bond	(1,000,000,000)	(1,000,000,000)
Payments for lease liability	(365,886,192)	(307,930,379)
Dividend paid (cash dividend)	(1,748,860,290)	(1,748,860,290)
Net cash flows from/(used in) financing activities	(3,323,608,331)	(3,304,253,683)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,240,540,396	(21,893,792,492)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	45,756,585,083	69,130,565,847
Cash and cash equivalents at the end of the period	51,997,125,479	47,236,773,355
Cash and cash equivalents:		
Cash	4,829,089,779	3,278,855,260
Balance with Bangladesh Bank and its agent bank(s)	19,777,203,218	18,988,018,146
Balance with other banks and financial institutions	27,387,242,682	24,967,044,249
Money at call and on short notice	-	-
Prize bonds	3,589,800	2,855,700
	51,997,125,479	47,236,773,355
	-	-
Net Operating Cash Flows per Share	32.89	16.95

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC.
Statement of Changes in Equity for the period ended 30 September 2024

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance as at 01 January 2023	11,659,068,600	11,750,000,000	2,117,047,124	8,166,144	3,105,969,227	28,640,251,095
Adjustment on revaluation of fixed assets and other investment	-	-	342,257,004	-	-	342,257,004
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(247,463,014)	(247,463,014)
Net profit for the period	-	-	-	-	3,736,354,463	3,736,354,463
Balance as at 30 September 2023	11,659,068,600	11,750,000,000	2,459,304,128	8,166,144	4,846,000,386	30,722,539,258
Adjustment on revaluation of fixed assets and other investment	-	-	279,966,133	-	-	279,966,133
Transferred to retained earnings			(53,715,252)	-	53,715,252	-
Coupon/dividend on perpetual bond	-	-	-	-	(142,463,014)	(142,463,014)
Net profit for the period	-	-	-	-	(1,340,513,493)	(1,340,513,493)
Balance as at 31 December 2023	11,659,068,600	11,750,000,000	2,685,555,009	8,166,144	3,416,739,131	29,519,528,884
Adjustment on revaluation of fixed assets and other investment	-	-	1,479,394,152	-	-	1,479,394,152
Transfer to interest suspense account			-	-	(3,330,727)	(3,330,727)
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(208,861,849)	(208,861,849)
Net profit for the period	-	-	-	-	1,978,674,096	1,978,674,096
Balance as at 30 September 2024	11,659,068,600	11,750,000,000	4,164,949,161	8,166,144	3,434,360,361	31,016,544,266

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC.
Selected explanatory notes to the financial statements
for the period ended 30 September 2024

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2023. Consolidated financial Statements include position of Bank Asia PLC., Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2024 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

	Amount in Taka	
	30-Sep-24	30-Sep-23
2.1 Composition of Shareholders' Equity		
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	10,640,687	10,257,013
Revaluation reserve	4,164,949,161	2,459,304,128
Retained earnings	3,444,563,288	4,780,543,258
Foreign currency translation reserve	(69,518,799)	(48,034,848)
Non-controlling interest	10,313	10,297
	<u>30,959,713,250</u>	<u>30,611,148,448</u>

2.2 Net Assets Value per Share (NAV)		
Total shareholders' equity	30,959,713,250	30,611,148,448
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Net Assets Value per Share (NAV)	26.55	26.26

2.3 Earnings per share (EPS)		
Net profit after tax (Numerator)	2,055,546,918	3,572,731,211
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Earnings per share (EPS)	1.76	3.06

Earnings per Share (EPS) decreased mainly due to maintaining higher provision compared to same quarter of last year.

2.4 Net Operating Cash Flows per Share (NOCFPS)		
Net cash flows from operating activities	38,367,366,942	19,892,676,599
Number of ordinary shares outstanding	<u>1,165,906,860</u>	<u>1,165,906,860</u>
Net Operating Cash Flows per Share (NOCFPS)	32.91	17.06

Net Operating Cash Flow per Share (NOCFPS) increased mainly due to cash inflow by way of increase in Deposit.

2.5 Reconciliation of effective tax rate	30-Sep-24	
	%	Amount
Profit before provision		12,823,392,723
Income Tax as per applicable tax rate	37.50%	4,808,772,271
Tax exempted income (on govt. treasury securities)	-6.15%	(788,224,815)
On probable deductible/non deductible expenses	-12.25%	(1,570,715,294)
	<u>19.10%</u>	<u>2,449,832,162</u>

2.6 Reconciliation of net profit with cash flows from operating activities

Profit before tax as per profit and loss account

Adjustment for non-cash items:

Provision for Loans and advances
Provision for Off balance sheet items
Provision for Diminution in value of investments
Provision for other assets
Depreciation of Property plant and equipment

Increase/decrease in operating assets & liabilities:

Loans and advances to customers
Other operating assets
Deposits from customers and banks
Other operating liabilities
Trading liabilities
Income tax paid

Cash flows from operating activities as per cash flow statement

	30-Sep-24	30-Sep-23
Profit before tax as per profit and loss account	4,505,379,080	5,581,599,790
Adjustment for non-cash items:		
Provision for Loans and advances	7,643,013,643	2,816,112,721
Provision for Off balance sheet items	175,000,000	185,000,000
Provision for Diminution in value of investments	500,000,000	172,752,523
Provision for other assets	-	-
Depreciation of Property plant and equipment	739,767,341	733,261,066
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(3,396,103,062)	12,411,302,834
Other operating assets	(1,139,173,424)	611,657,705
Deposits from customers and banks	35,684,685,404	23,009,035,633
Other operating liabilities	(4,573,612,421)	(22,820,211,459)
Trading liabilities	(206,369,015)	(362,374,600)
Income tax paid	(1,565,220,604)	(2,445,459,614)
Cash flows from operating activities as per cash flow statement	38,367,366,942	19,892,676,599

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,808,038 no. of shares and unclaimed cash dividend is Tk. 52,661,533.31 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

3.0 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia PLC.

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer (CC)

-Sd-
Company Secretary (CC)

Bank Asia PLC.**Notes to financial statements for the year ended 30 September 2024**

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	4,761,112,434	3,725,394,357
	Foreign currencies	67,977,345	43,021,927
		4,829,089,779	3,768,416,284
	Off-shore banking unit	-	-
		4,829,089,779	3,768,416,284
4.1(a)	Consolidated cash in hand		
	Bank Asia PLC.	4,829,089,779	3,768,416,284
	Bank Asia Securities Limited	18,276	8,699
	BA Exchange Company (UK) Limited	93,664	59,402
	BA Express USA, Inc	79,563	53,251
		4,829,281,282	3,768,537,636
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	17,785,340,551	15,969,385,110
	Foreign currencies	1,156,222,305	1,334,869,918
		18,941,562,856	17,304,255,028
	Balance with agent bank (Sonali Bank PLC)		
	Local currency	835,640,362	704,206,541
	Foreign currencies	-	-
		835,640,362	704,206,541
		19,777,203,218	18,008,461,569
	Off-shore banking unit	-	-
		19,777,203,218	18,008,461,569
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia PLC.	19,777,203,218	18,008,461,569
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		19,777,203,218	18,008,461,569
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	7,358,679,137	20,111,916,423
	Off-shore banking unit	-	-
		7,358,679,137	20,111,916,423
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	19,234,220,393	3,480,782,567
	Off-shore banking unit	794,343,152	84,055,240
		20,028,563,545	3,564,837,807
		27,387,242,682	23,676,754,230

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	Agrani Bank PLC	183,685,598	213,484,228
	Eastern Bank PLC	120,750,853	115,907,891
	Janata Bank PLC	100,061,530	191,593,885
	Rupali Bank PLC	113,569,620	207,391,045
	Pubali Bank PLC	119,036,488	286,313,241
	Standard Chartered Bank	71,189,720	21,928,410
	Sonali Bank PLC	516,122,539	366,900,851
	Trust Bank Limited	11,723,495	(84,129,517)
		1,236,139,843	1,319,390,034
	Short- notice deposit accounts		
	AB Bank PLC	617,851	610,049
	Bank Alfalah Limited	1,722,187	1,720,331
	Islami Bank Bangladesh PLC	199,256	196,009
		2,539,294	2,526,389
		1,238,679,137	1,321,916,423
	Placements		
	With Banking companies (5.1.1)	4,500,000,000	17,070,000,000
	With Non-banking financial institutions (5.1.2)	1,620,000,000	1,720,000,000
		6,120,000,000	18,790,000,000
		7,358,679,137	20,111,916,423
5.1.1	Details of Placement with Banking companies		
	In Local Currency:		
	EXIM Bank PLC	4,000,000,000	5,000,000,000
	Al Arafa Islami Bank PLC	-	4,000,000,000
	United Commercial Bank PLC	-	3,500,000,000
	Meghna Bank PLC	500,000,000	-
	Social Islami Bank PLC	-	500,000,000
	Marcantile Bank PLC	-	1,000,000,000
	Standard Bank PLC	-	1,000,000,000
		4,500,000,000	15,000,000,000
	In Foreign Currency:		
	Islami Bank Bangladesh PLC	-	2,070,000,000
		4,500,000,000	17,070,000,000
5.1.2	Details of Placement with Non-banking financial institutions		
	Investment Corporation of Bangladesh	1,470,000,000	1,570,000,000
	Union Capital Limited	150,000,000	150,000,000
		1,620,000,000	1,720,000,000
5.2	Conventional and Islamic banking -Outside Bangladesh		
	Current accounts		
	Interest bearing :		
	Citibank NA, New York (USD)	203,388,058	962,427,095
	Habib American Bank, New York	14,777,870,466	1,621,291,197
	Mashreqbank PSC, New York (USD)	3,508,101,902	-
	Wells Fargo Bank NA, New York (USD)	136,863,916	45,875,238
	Zhejiang Chouzhou Commercial Bank (USD)	36,536,924	10,165,019
	Zhejiang Chouzhou Commercial Bank (CNY)	2,025,432	18,608,959
	Non-interest bearing :	18,664,786,698	2,658,367,508
	AB Bank Limited, Mumbai	87,569,071	7,018,353
	AKTIF Bank, Istanbul -JPY	4,047,624	2,171,712
	Al Rajhi Bank K.S.A	3,022,559	14,294,123
	Axis Bank Ltd, Mumbai (ACU)	59,658,711	46,734,051
	Bank Alfalah Limited, Karachi Pak (ACU)	-	4,945,257
	Bhutan National Bank Limited, Thimphu	22,998,724	14,885,003

		Amount in Taka	
	Particulars	30-Sep-24	31-Dec-23
	Citibank N.A., London (GBP)	4,325,842	1,421,985
	Citibank N.A., London (EURO)	113,595	94,056
	Commerzbank AG, Frankfurt (EURO)	32,082,410	34,845,968
	Commerzbank AG, Frankfurt (USD)	19,735,575	14,652,634
	Habib Metropolitan Bank Limited, Karachi	72,606,862	40,630,766
	HDFC Bank, Mumbai	30,121,418	20,564,528
	ICICI Bank Limited, Kowloon	16,962,218	7,164,234
	ICICI Bank Limited, Mumbai	133,777,464	60,052,537
	JP Morgan Chase Bank N.A New York, U.S.A	-	353,841,392
	Mashreqbank PSC, Dubai	29,145,623	29,515,831
	Mashreqbank PSC, Mumbai (EURO)	1,074,172	889,403
	Muslim Commercial Bank Limited, Colombo	7,122,503	7,766,255
	Nepal Bangladesh Bank Limited, Kathmandu	26,449,667	6,765,163
	Riyad Bank, Riyadh (SAR)	155,469	1,225,318
	Standard Chartered Bank, Mumbai	13,080,328	1,038,506
	Standard Chartered Bank, New York	-	15,653,079
	Wells Fargo Bank NA, London (EURO)	-	134,220,662
	Zurcher Kantonal Bank, Switzerland	5,383,860	2,024,243
		569,433,695	822,415,059
		19,234,220,393	3,480,782,567
	Placement with Off-shore Banking Unit	3,840,000,000	5,899,500,000
	<u>Less:</u> Inter-company transactions with OBU	(3,840,000,000)	(5,899,500,000)
		19,234,220,393	3,480,782,567
5(a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Bank Asia PLC.	7,358,679,137	20,111,916,423
	Bank Asia Securities Limited	586,980,246	572,829,729
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		7,945,659,383	20,684,746,152
	<u>Less:</u> Inter-company transactions	435,151,470	351,884,444
		7,510,507,913	20,332,861,708
	Outside Bangladesh		
	Bank Asia PLC.	20,028,563,545	3,564,837,807
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	13,720,728	15,610,502
	BA Express USA, Inc	319,980,081	217,988,625
		20,362,264,354	3,798,436,934
		27,872,772,267	24,131,298,642
6	Money at call and on short notice		
	Call money Lending (Note 6.1)	-	300,000,000
	Short Notice Lending (Note 6.2)	-	-
		-	300,000,000
6.1	Call Money Lending		
	NCC Bank PLC	-	300,000,000
		-	300,000,000
6(a)	Consolidated Money at call and on short notice		
	Bank Asia PLC.	-	300,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		-	300,000,000

		Amount in Taka	
	Particulars	30-Sep-24	31-Dec-23
7	Investments		
	Government (Note 7.1)	135,450,909,257	106,782,762,756
	Others (Note 7.2)	7,958,971,199	7,977,389,616
		<u>143,409,880,456</u>	<u>114,760,152,372</u>
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	135,450,909,257	106,782,762,756
	Off-shore banking unit	-	-
		<u>135,450,909,257</u>	<u>106,782,762,756</u>
7.1.1	Conventional and Islamic banking		
	Treasury bills (Note 7.1.1.1)	24,928,395,094	12,539,002,899
	Treasury bonds (Note 7.1.1.2)	110,518,924,363	94,240,806,857
	Prize bonds	3,589,800	2,953,000
		<u>135,450,909,257</u>	<u>106,782,762,756</u>
7.1.1.2	Treasury bonds		
	Bangladesh Bank Govt Investment Sukuk	4,405,244,000	4,317,750,000
	2 years Bangladesh Government treasury bonds	41,442,498,245	42,084,812,487
	5 years Bangladesh Government treasury bonds	13,466,577,245	13,281,127,548
	10 years Bangladesh Government treasury bonds	36,934,790,034	20,503,199,985
	15 years Bangladesh Government treasury bonds	9,675,034,152	9,665,155,150
	20 years Bangladesh Government treasury bonds	4,594,780,687	4,388,761,687
		<u>110,518,924,363</u>	<u>94,240,806,857</u>
7.2	Others		
	Conventional and Islamic banking (Note 7.2.1)	7,958,971,199	7,977,389,616
	Off-shore banking unit	-	-
	Less: Adjustment with OBU	-	-
		<u>7,958,971,199</u>	<u>7,977,389,616</u>
7.2.1	Conventional and Islamic banking		
a)	Ordinary shares (Details are shown in Annexure-B)		
	Quoted shares	464,049,694	464,049,694
	Unquoted share	156,035,010	154,453,427
		<u>620,084,704</u>	<u>618,503,121</u>
b)	Mutual Fund (Details are shown in Annexure-B)		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM 1st Mutual Fund	119,221,495	119,221,495
		<u>618,886,495</u>	<u>618,886,495</u>
c)	Bonds		
	Fourth Subordinated Bond - United Commercial Bank PLC	800,000,000	800,000,000
	5 Year Preference Share - Meghna Cement Mills Ltd	650,000,000	650,000,000
	5 Year Preference Share - Kushiara Power Co. Ltd	20,000,000	40,000,000
	5 Year Preference Share - Summit LNG Terminal Co. (Pvt) Ltd	20,000,000	20,000,000
	Perpetual Bond of Mutual Trust Bank Ltd	1,000,000,000	1,000,000,000
	Perpetual Bond of United Commercial Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond 2nd of United Commercial Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Pubali Bank PLC	1,000,000,000	1,000,000,000
	Perpetual Bond of Shahjalal Islamic Bank PLC	500,000,000	500,000,000
	Perpetual Bond of Mercantile Bank PLC	1,030,000,000	1,030,000,000
	BBML 1st Sukuk Trust	200,000,000	200,000,000
		<u>6,720,000,000</u>	<u>6,740,000,000</u>
		<u>7,958,971,199</u>	<u>7,977,389,616</u>

		Amount in Taka	
	Particulars	30-Sep-24	31-Dec-23
7(a)	Consolidated Investments		
	Government		
	Bank Asia PLC.	135,450,909,257	106,782,762,756
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		135,450,909,257	106,782,762,756
	Others		
	Bank Asia PLC.	7,958,971,199	7,977,389,616
	Bank Asia Securities Limited	1,032,106,302	1,041,252,282
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		8,991,077,501	9,018,641,898
		144,441,986,758	115,801,404,654
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	281,083,081,302	275,845,342,560
	Bills purchased and discounted (Note 8.2)	13,555,015,042	15,479,700,585
		294,638,096,344	291,325,043,145
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	4,728,339,536	5,523,887,981
	Cash credit/Bai Murabaha (Muajjal)	7,740,387,318	7,594,468,147
	Credit card	4,422,213,058	4,171,809,762
	Credit for poverty alleviation scheme-micro credit	8,033,728	8,183,283
	Consumer credit scheme	16,049,563,985	16,278,739,708
	Demand loan	63,284,160,861	62,191,705,348
	Export Development Fund (EDF)	11,108,439,303	11,277,990,087
	House building loans	891,037,253	1,037,606,727
	Loans (General)	20,213,890,670	22,239,857,876
	Loan against trust receipts/ Bai Murabaha post import	10,434,321,474	7,249,653,620
	Overdrafts/ Quard against scheme	31,621,483,054	35,210,080,416
	Packing credit	264,395,038	345,061,384
	Payment against documents	362,815,771	30,900,818
	Staff loan	1,646,353,841	1,722,320,328
	Transport loan	1,622,701,922	1,585,064,282
	Term loan- industrial	35,040,214,269	29,952,112,880
	Term loan- others	68,279,758,750	64,573,206,309
	Loan under Covit-19 stimulus package	799,547,569	1,421,703,304
		278,517,657,400	272,414,352,260
	Outside Bangladesh	-	-
		278,517,657,400	272,414,352,260
	Off-shore banking unit	2,565,423,902	3,430,990,300
		281,083,081,302	275,845,342,560
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	990,216,352	1,477,692,579
	Off-shore banking unit	12,564,798,690	14,002,008,006
		13,555,015,042	15,479,700,585
8.14	Bills purchased and discounted		
	Payable in Bangladesh	13,102,600,610	15,302,113,768
	Payable outside Bangladesh	452,414,432	177,586,817
		13,555,015,042	15,479,700,585

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia PLC.	281,083,081,302	275,845,342,560
	Bank Asia Securities Limited	4,351,352,435	4,552,939,579
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		285,434,433,737	280,398,282,139
	Less: Inter-company transactions	1,520,919,797	1,805,556,804
		283,913,513,940	278,592,725,335
	Bills purchased and discounted		
	Bank Asia PLC.	13,555,015,042	15,479,700,585
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		13,555,015,042	15,479,700,585
		297,468,528,982	294,072,425,920
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking (Note 9.1)	5,349,390,870	5,878,418,753
	Off-shore banking unit	-	-
		5,349,390,870	5,878,418,753
9.1	Conventional and Islamic banking		
Cost:	Land	2,626,833,266	2,626,833,266
	Building	3,310,020,163	3,309,685,883
	Furniture and fixtures	1,959,218,628	1,903,472,219
	Equipments	1,913,750,353	1,859,047,083
	Computer and accessories	840,011,123	831,120,734
	Motor vehicles	279,298,497	275,653,776
	Intangible assets	24,000,000	24,000,000
	Construction work in progress	27,247,498	26,872,891
	Right-of-use assets	2,341,256,317	2,341,256,317
		13,321,635,845	13,197,942,169
Less:	Accumulated depreciation	7,931,958,536	7,265,808,164
	Adjustment of assets revaluation	40,286,439	53,715,252
	Written down value at the end of the year - Details are shown in Annex C.	5,349,390,870	5,878,418,753
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia PLC.	5,349,390,870	5,878,418,753
	Bank Asia Securities Limited	60,170,846	74,782,943
	BA Exchange Company (UK) Limited	410,340	353,472
	BA Express USA, Inc	4,360,202	3,601,231
		5,414,332,258	5,957,156,399
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	18,400,761,507	16,492,784,146
	Off-shore banking unit	22,228,150	18,581,925
	Less : Inter transaction between OBU and Conventional Banking	-	-
		18,422,989,657	16,511,366,071
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	47,115,000	37,815,000
	Investment in BA Express USA Inc - incorporated in USA	115,200,000	99,360,000
		2,162,305,000	2,137,165,000

		Amount in Taka	
	Particulars	30-Sep-24	31-Dec-23
	Non-income generating other assets		
	Income receivable (Note 10.2)	3,949,120,684	2,065,511,014
	Stock of stamps	11,920,121	11,839,390
	Stationery, printing materials, etc	93,671,913	106,828,579
	Prepaid expenses	98,423,483	3,607,062
	Deposits and advance rent	537,162,057	617,754,220
	Advances, prepayments and others (Note 10.3)	1,022,186,668	211,617,976
	Advance income tax (Note 10.4)	9,960,926,925	10,277,687,264
	Receivable against government	30,356,841	99,978,826
	Sundry debtors	5,554,137	28,660,176
	Branch adjustment account (Note 10.5)	-	413,938,934
	Protested bills	123,764,671	123,764,671
	Receivable from BA Exchange Company (UK) Limited	71,910,280	69,189,416
	Receivable from BA Express USA Inc	274,977,598	290,897,132
	Excise duty recoverable	3,563,480	32,684,630
	Profit Receivable from Govt Investment Sukuk	54,917,649	1,659,856
		16,238,456,507	14,355,619,146
		18,400,761,507	16,492,784,146
10(a)	Consolidated Other assets		
	Bank Asia PLC.	18,422,989,657	16,511,366,071
	Bank Asia Securities Limited	497,711,169	423,152,169
	BA Exchange Company (UK) Limited	2,258,620	1,963,221
	BA Express USA, Inc	95,182,395	164,840,429
		19,018,141,841	17,101,321,890
	<u>Less:</u> Inter- companies transactions		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	47,787,990	42,030,000
	Investment in BA Express USA, Inc	114,240,000	105,120,000
	Receivable from BA Exchange Company (UK) Limited	71,910,280	69,189,416
	Receivable from BA Exchange USA, Inc.	274,977,598	290,897,132
		16,509,235,973	14,594,095,342
11	Borrowings from other banks, financial institutions and agents		
	Conventional and Islamic banking (Note 11.1)	14,039,278,967	17,095,577,660
	Off-shore banking unit (Note 11.2)	14,223,773,849	15,875,819,645
	Less: Adjustment with Head Office	(3,840,000,000)	(5,899,500,000)
		24,423,052,816	27,071,897,305
11.1	Conventional and Islamic banking		
	In Bangladesh (Note 11.1.1)	14,039,278,967	17,095,577,660
	Outside Bangladesh	-	-
		14,039,278,967	17,095,577,660
11.1.1	In Bangladesh		
	Secured:	-	-
	Un secured:		
	Money at call and on short notice		
	State Bank of India	-	750,000,000
	Standard Chartered Bank	-	250,000,000
		-	1,000,000,000

Particulars	Amount in Taka	
	30-Sep-24	31-Dec-23
Borrowings		
Bangladesh Bank Refinance	1,151,176,328	1,067,354,873
Covid-19 Stimulus PKG-Tk. 5000 Cr - Export	-	298,222
Refinance under Stimulus Package Tk. 5000 Cr - Agri	147,000,566	382,781,016
Refinance under Stimulus Package Tk. 3000 Cr - Agri	1,200,000	231,696,958
Bangladesh Bank Borrowing under IPPF- II Fund	1,286,960,009	1,361,826,357
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	334,042,955	288,112,049
Agri Refinance Under Tk. 5000 Crore	430,670,000	-
Bangladesh Bank Pre-Finance (SREUP)	407,889,085	74,184,377
Borrowing A/C (AGRI Taka 10)	17,007,504	10,120,922
Borrowing From Joyeeta Foundation	-	6,622,500
Restricted Mudaraba Bb A/C - TDF	439,352,351	
Export development fund	6,553,553,727	8,628,513,129
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	501,440,000	327,413,444
BB Refinance for SPCSSECP	1,223,447,492	1,272,504,945
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	978,591,985	1,826,363,336
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	372,405,965	381,656,043
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	194,541,000	236,129,489
	<u>14,039,278,967</u>	<u>16,095,577,660</u>
	<u>14,039,278,967</u>	<u>17,095,577,660</u>

11.2 Borrowing at Off-shore banking unit

Secured :

-	-
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Un secured:

Conventional Banking	3,808,000,000	6,241,500,000
International Finance Corporation	-	730,000,365
Borrowing - ECA	1,669,273,849	1,841,569,280
	<u>5,477,273,849</u>	<u>8,813,069,645</u>

In Bangladesh

Jamuna Bank PLC	-	5,000,000
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Outside Bangladesh

Yes Bank, Mumbai	1,190,000,000	-
SCB Singapore	1,904,000,000	-
National Bank of RAK, UAE	1,190,000,000	-
Bank Muscat, Oman	595,000,000	-
Asian Development Bank	-	821,250,000
Fimbank, Malta	-	1,095,000,000
Caixa Bank, Barcelona	-	3,504,000,000
Standard Chartered Bank, Thailand	1,190,000,000	-
HDFC, Gift City, Mumbai	1,785,000,000	-
Bank Muscat SAOG	892,500,000	-
State Bank of India, Hongkong	-	1,095,000,000
	<u>8,746,500,000</u>	<u>6,515,250,000</u>
	<u>14,223,773,849</u>	<u>15,333,319,645</u>

11(a) Consolidated Borrowings from other banks, financial institutions and agents

Bank Asia PLC.	24,423,052,816	27,071,897,305
Bank Asia Securities Limited	1,520,919,797	1,805,556,804
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>25,943,972,613</u>	<u>28,877,454,109</u>
Less: Inter-company transactions	<u>1,520,919,797</u>	<u>1,805,556,804</u>
	<u>24,423,052,816</u>	<u>27,071,897,305</u>

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
11(aa)	Subordinated non-convertible and perpetual bonds		
	Subordinated Non-Convertible bond (Note 11(aa)1)	3,000,000,000	4,000,000,000
	Perpetual bond (Note 11(aa) 2)	3,680,250,000	3,680,250,000
		<u>6,680,250,000</u>	<u>7,680,250,000</u>
11(aa)1	Subordinated Non-Convertible bond		
	Subordinated Non-Convertible floating rate bond - 2		
	Agrani Bank PLC	-	50,000,000
	Dhaka Bank PLC	-	150,000,000
	Janata Bank PLC	-	50,000,000
	National Life Insurance Co.	-	100,000,000
	Pubali Bank PLC	-	200,000,000
	Sabinco	-	30,000,000
	Sadharan Bima Corporation	-	20,000,000
	Sonali Bank PLC	-	200,000,000
	Southeast Bank PLC	-	100,000,000
	Uttara Bank PLC	-	100,000,000
		<u>-</u>	<u>1,000,000,000</u>
	Subordinated Non-Convertible floating rate bond - 3		
	Agrani Bank PLC	1,500,000,000	1,500,000,000
	Eastern Bank PLC	600,000,000	600,000,000
	Trust Bank Limited	300,000,000	300,000,000
	Dutch-Bangla Bank PLC	300,000,000	300,000,000
	Pubali Bank PLC	300,000,000	300,000,000
		<u>3,000,000,000</u>	<u>3,000,000,000</u>
		<u>3,000,000,000</u>	<u>4,000,000,000</u>
11(aa)2	Perpetual bond		
	Institutional subscriber:		
	NCC Bank PLC	1,300,000,000	1,300,000,000
	Trust Bank Limited	110,000,000	110,000,000
	Jamuna Bank PLC	730,000,000	730,000,000
	Southeast Bank PLC	500,000,000	500,000,000
	NRB Bank Limited	200,000,000	200,000,000
		<u>2,840,000,000</u>	<u>2,840,000,000</u>
	Individual subscriber	500,000,000	500,000,000
	Public Offer	340,250,000	340,250,000
		<u>3,680,250,000</u>	<u>3,680,250,000</u>
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	395,989,294,219	359,975,076,402
	Off-shore banking unit	1,363,353,329	1,642,071,510
		<u>397,352,647,548</u>	<u>361,617,147,912</u>
	Current/Al-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers (Note 12.1.2a)	70,520,535,110	72,399,767,950
	Off-shore banking unit	637,111,516	1,074,495,629
		<u>71,157,646,626</u>	<u>73,474,263,579</u>
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers (Note 12.1.2b)	3,860,332,075	3,958,476,129
		<u>3,860,332,075</u>	<u>3,958,476,129</u>

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
Savings bank/Mudaraba savings bank deposits			
Deposits from banks	-	-	
Deposits from customers	85,847,429,823	83,493,765,110	
Off-shore banking unit	25,717,184.00	-	
	85,873,147,007	83,493,765,110	
Fixed deposits/Mudaraba fixed deposits			
Deposits from banks (Note 12.1.1)	16,195,112	9,150,102	
Deposits from customers (Note 12.1.2c)	235,744,802,099	200,113,917,111	
Off-shore banking unit	700,524,629	567,575,881	
	236,461,521,840	200,690,643,094	
	397,352,647,548	361,617,147,912	
12.1	Conventional and Islamic banking		
Deposits from banks (Note 12.1.1)	16,195,112	9,150,102	
Deposits from customers (Note 12.1.2)	395,973,099,107	359,965,926,300	
	395,989,294,219	359,975,076,402	
12.1.1	Deposits from banks		
Fixed deposit			
AB Bank PLC.	38,756	38,846	
EXIM Bank PLC.	8,940,462	2,402,497	
Eastern Bank PLC.	99,080	-	
Social Islami Bank PLC.	614,037	609,280	
Trust Bank PLC.	617,071	611,612	
	10,309,406	3,662,235	
Special notice deposit			
Probashi Kallyan Bank	1,750,837		
Modhumoti Bank PLC.	3,719,886	5,075,801	
Trust Bank PLC.	414,983	412,066	
	5,885,706	5,487,867	
	16,195,112	9,150,102	
12.1.2	Deposits from customers		
Current/AI-wadeeah current accounts and other accounts (Note 12.1.2a)	70,520,535,110	72,399,767,950	
Bills payable (Note 12.1.2b)	3,860,332,075	3,958,476,129	
Savings bank/Mudaraba savings deposits	85,847,429,823	83,493,765,110	
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	235,744,802,099	200,113,917,111	
	395,973,099,107	359,965,926,300	
12.1.2a	Current/AI-wadeeah current accounts and other accounts		
Current/AI-wadeeah current accounts	26,663,387,665	25,529,345,048	
Other demand deposit - Local currency	27,934,812,926	31,867,254,841	
Other demand deposit - Foreign currencies	11,625,348,696	11,768,127,029	
Foreign currency deposits	4,249,997,968	3,187,701,131	
Unclaimed cash dividend	46,987,855	47,339,901	
	70,520,535,110	72,399,767,950	
12.1.2b	Bills payable		
Bills payable - local currency	3,815,333,130	3,919,763,278	
Bills payable - foreign currencies	44,998,945	38,712,851	
	3,860,332,075	3,958,476,129	
12.1.2c	Fixed deposits/Mudaraba fixed deposits		
Fixed deposits/Mudaraba fixed deposits	170,922,394,564	136,900,954,206	
Special notice deposit	27,136,808,791	27,316,021,785	
Foreign currency deposits (interest bearing)	123,819,569	4,075,123	
Deposit under schemes	37,561,779,175	35,892,865,997	
	235,744,802,099	200,113,917,111	

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
12.2	Payable on demand and time deposits		
a)	Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	27,347,487,036	26,651,180,578
	Savings bank/Mudaraba savings deposits	7,728,583,231	7,514,438,860
	Foreign currency deposits (non interest bearing)	15,875,346,664	14,955,828,160
	Sundry deposits	27,934,812,926	31,867,254,841
	Bills payable	3,860,332,075	3,958,476,129
		82,746,561,932	84,947,178,568
b)	Time deposits		
	Savings bank/Mudaraba savings deposits	78,144,563,776	75,979,326,250
	Fixed deposits/Mudaraba fixed deposits	171,639,114,305	137,477,680,189
	Foreign currency deposits (interest bearing)	123,819,569	4,075,123
	Special notice deposit	27,136,808,791	27,316,021,785
	Security deposits	-	-
	Deposits under schemes	37,561,779,175	35,892,865,997
		314,606,085,616	276,669,969,344
		397,352,647,548	361,617,147,912
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia PLC.	71,157,646,626	73,474,263,579
	Bank Asia Securities Limited	567,918,070	535,465,276
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		71,725,564,696	74,009,728,855
	<u>Less: Inter-company transactions</u>	435,151,470	351,884,444
		71,290,413,226	73,657,844,411
	Bills payable		
	Bank Asia PLC.	3,860,332,075	3,958,476,129
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,860,332,075	3,958,476,129
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia PLC.	85,873,147,007	83,493,765,110
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		85,873,147,007	83,493,765,110
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia PLC.	236,461,521,840	200,690,643,094
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		236,461,521,840	200,690,643,094
		397,485,414,148	361,800,728,744
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	54,334,456,067	48,322,044,007
	Off-shore banking unit	6,942,309	17,744,316
		54,341,398,376	48,339,788,323

[illegible]

				Amount in Taka	
Particulars				30-Sep-24	31-Dec-23
Particulars	Book value	Tax Base	(Deductible)/ Taxable		
Deferred Tax Liability:					
Interest receivable	3,949,120,684	-	3,949,120,684	1,480,920,257	774,566,630
Fixed assets	3,039,031,222	2,982,318,954	56,712,268	21,267,101	90,051,078
Right-of-use assets	54,237,631		54,237,631	20,339,112	(820,338)
Closing balance (b)				1,522,526,470	863,797,370
Net Deferred Tax Asset (a+b)				(4,712,837,607)	(3,529,327,630)
Movement for the period					
Opening deferred tax assets				(4,393,125,000)	(2,958,036,469)
Closing deferred tax assets				(6,235,364,077)	(4,393,125,000)
Changes for the period				(1,842,239,077)	(1,435,088,531)
Opening deferred tax liabilities				863,797,370	640,260,273
Closing deferred tax liabilities				1,522,526,470	863,797,370
Changes for the period				658,729,100	223,537,097
Changes during the period				(1,183,509,977)	(1,211,551,434)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.1.5(f) Reconciliation of effective tax rate

	Year 2024		Year 2023	
	%	Amount	%	Amount
Profit before provision		12,619,087,739		11,626,043,207
Income Tax as per applicable tax rate	37.50%	4,732,157,902	37.50%	4,359,766,203
Tax exempted income (on govt. treasury securities)	-6.25%	(788,224,815)	-2.05%	(238,906,782)
On probable deductible/non deductible expenses	-12.23%	(1,543,933,087)	-8.82%	(2,395,859,421)
	19.02%	2,400,000,000	26.63%	1,725,000,000

13.1.5(g) Consolidated Reconciliation of effective tax rate

	Year 2024		Year 2023	
	%	Amount	%	Amount
Profit before provision		12,823,392,723		11,814,915,229
Income Tax as per applicable tax rate	37.50%	4,808,772,271	37.50%	4,430,593,211
Tax exempted income (on govt. treasury securities)	-6.15%	(788,224,815)	-2.02%	(238,906,782)
On probable deductible/non deductible expenses	-12.25%	(1,570,715,294)	-8.85%	(2,430,280,864)
	19.10%	2,449,832,162	26.63%	1,761,405,565

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
13.1.6	Provision for nostro accounts		
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.			
13.1.7	Provision for diminution in value of shares		
	Balance as at 1 January	453,383,553	363,383,553
	Add: Provision for impairment loss of investment	500,000,000	90,000,000
	Less: Transfer to provision for other assets	-	-
	Balance as at 30 September	953,383,553	453,383,553
13.1.8	Provision for other assets		
	Balance as at 1 January	625,096,149	612,228,003
	Add: Provision made during the year	-	12,868,146
	Adjustment during the year	-	-
	Balance as at 30 September	625,096,149	625,096,149
13.1.9	Provision for start up fund		
	Balance as at 1 January	115,476,541	78,344,687
	Add: Provision made during the year		
	For the year 2022 (1% of profit after tax)	-	-
	For the year 2023 (1% of profit after tax)	-	37,131,854
	Adjustment during the year	-	-
	Balance as at 30 September	115,476,541	115,476,541
13.1.10	Lease liabilities		
	Balance as at 1 January	796,847,285	341,388,331
	Add: Addition during the year	-	792,458,162
	Add: Interest charge during the year	113,136,786	150,849,047
	Less: Payment made during the year	365,886,192	487,848,255
	Balance as at 30 September	544,097,879	796,847,285
13(a)	Consolidated Other liabilities		
	Bank Asia PLC.	54,341,398,376	48,339,788,323
	Bank Asia Securities Limited	2,374,387,378	2,262,399,192
	BA Exchange Company (UK) Limited	72,674,541	62,507,577
	BA Express USA, Inc	323,338,107	373,157,891
	Foreign currency effect for subsidiaries	-	-
		57,111,798,402	51,037,852,983
	<u>Less: Inter- companies transactions</u>		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	71,910,280	69,189,416
	Receivable from BA Express USA, Inc	274,977,598	290,897,132
		56,764,910,524	50,677,766,435
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000

		Amount in Taka	
	Particulars	30-Sep-24	31-Dec-23
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		<u>11,659,068,600</u>	<u>11,659,068,600</u>
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
15	Statutory reserve		
	Balance as at 1 January	11,750,000,000	11,750,000,000
	Addition during the year	-	-
	Balance as at 30 September	<u>11,750,000,000</u>	<u>11,750,000,000</u>
15.1	General and other reserve		
	Bank Asia PLC.	<u>8,166,144</u>	<u>8,166,144</u>
15.1 (a)	Consolidated General and other reserve		
	Bank Asia PLC.	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Balance as at 1 January	2,090,869	1,760,387
	Addition during the year	383,674	330,482
	Adjustment made during the year	-	-
	Balance as at 30 September	<u>2,474,543</u>	<u>2,090,869</u>
		<u>10,640,687</u>	<u>10,257,013</u>
16	Revaluation reserve		
	HTM securities (Note 16.1)	79,219,915	107,009,414
	HFT securities (Note 16.2)	2,262,517,579	755,333,928
	Fixed Assets revaluation (Note 16.3)	1,823,211,667	1,823,211,667
		<u>4,164,949,161</u>	<u>2,685,555,009</u>
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	107,009,414	82,779,825
	Gain from revaluation on investments	-	25,471,804
	Adjustment for sale/maturity of securities	(27,789,499)	(1,242,215)
		<u>79,219,915</u>	<u>107,009,414</u>
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	755,333,928	157,340,380
	Gain from revaluation on investments	4,696,852,021	1,352,950,551
	Adjustment for sale/maturity of securities	(3,189,668,370)	(754,957,003)
		<u>2,262,517,579</u>	<u>755,333,928</u>
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,823,211,667	1,876,926,919
	Depreciation charged during the year	-	(53,715,252)
		<u>1,823,211,667</u>	<u>1,823,211,667</u>

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
16 (a)	Consolidated Revaluation reserve		
	Bank Asia PLC.	4,164,949,161	2,685,555,009
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,164,949,161</u>	<u>2,685,555,009</u>
17	Retained earnings		
	Balance at 1 January	3,416,739,131	3,105,969,227
	Add: Post - tax profit for the year	1,978,674,096	2,395,840,970
	Revaluation reserve transferred to retained earnings	-	53,715,252
		<u>5,395,413,227</u>	<u>5,555,525,449</u>
	Less: Issue of cash dividend for the year 2023	1,748,860,290	-
	Issue of cash dividend for the year 2022	-	1,748,860,290
	Transfer to interest suspense account during the period	3,330,727	-
	Coupon/dividend on perpetual bond	208,861,849	389,926,028
		<u>1,961,052,866</u>	<u>2,138,786,318</u>
		<u>3,434,360,361</u>	<u>3,416,739,131</u>
17(a)	Consolidated Retained earnings		
	Balance at 1 January	3,350,452,926	2,957,002,831
	Add/(Less): Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the year	2,055,546,918	2,478,851,655
	<u>Less: Non controlling interest</u>	<u>16</u>	<u>12</u>
		<u>5,405,999,828</u>	<u>5,489,569,726</u>
	Less: Issue of cash dividend for the year 2021	1,748,860,290	-
	Issue of cash dividend for the year 2022	-	1,748,860,290
	Transfer to interest suspense account during the period	3,330,727	-
	Coupon/dividend on perpetual bond	208,861,849	389,926,028
	Transferred to General and other reserve	383,674	330,482
		<u>1,961,436,540</u>	<u>2,139,116,800</u>
		<u>3,444,563,288</u>	<u>3,350,452,926</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,313	10,297
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,313</u>	<u>10,297</u>
18	Contingent liabilities		
	Conventional and Islamic banking	152,436,223,565	152,117,045,333
	Off-shore banking unit	90,565,902	7,666,752
		<u>152,526,789,467</u>	<u>152,124,712,085</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	49,327,007,863	57,164,035,754
	Off-shore banking unit	16,917,278	-
		<u>49,343,925,141</u>	<u>57,164,035,754</u>
18.2	Letters of guarantee (Note 18.2.1)		
	Conventional and Islamic banking	27,872,507,392	31,447,176,388
	Off-shore banking unit	3,244,654	2,985,627
		<u>27,875,752,046</u>	<u>31,450,162,015</u>
18.2.1	Letters of guarantee		
	Letters of guarantee (Local)	20,804,817,658	21,545,790,114
	Letters of guarantee (Foreign)	7,070,934,388	9,904,371,901
		<u>27,875,752,046</u>	<u>31,450,162,015</u>
18.3	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3.1)	38,205,047,559	37,276,451,790
	Off-shore banking unit	70,403,970	4,681,125
		<u>38,275,451,529</u>	<u>37,281,132,915</u>

		Amount in Taka	
Particulars		30-Sep-24	31-Dec-23
18.3.1	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	4,587,112,036	4,011,792,181
	Letters of credit (General)	27,926,282,305	29,662,670,307
	Back to back L/C	5,692,772,300	3,606,670,427
		<u>38,206,166,641</u>	<u>37,281,132,915</u>
18.4	Bills for collection (Note 18.4.1)		
	Conventional and Islamic banking	18,839,732,670	21,416,723,231
	Off-shore banking unit	-	-
		<u>18,839,732,670</u>	<u>21,416,723,231</u>
18.4.1	Bills for collection		
	Local bills for collection	10,201,859,495	12,514,814,420
	Foreign bills for collection	8,637,873,175	8,901,908,811
		<u>18,839,732,670</u>	<u>21,416,723,231</u>
18.5	Other commitments (Note 18.5.1)		
	Conventional and Islamic banking	18,191,928,081	4,812,658,170
	Off-shore banking unit	-	-
		<u>18,191,928,081</u>	<u>4,812,658,170</u>
		<u>152,526,789,467</u>	<u>152,124,712,085</u>
18.5.1	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	<u>18,191,928,081</u>	<u>4,812,658,170</u>
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia PLC.
Notes to financial statements for the year ended 30 September 2024

		Amount in Taka	
Particulars		Jan to Sept 2024	Jan to Sept 2023
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	31,920,495,948	23,444,371,867
	Dividend income (Note 22.1)	282,495,680	285,346,391
	Fees, commission and brokerage (Note 19.2)	1,452,054,701	1,557,795,503
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	4,700,426
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	2,381,345,637	1,954,979,472
	Income from non-banking assets	-	-
	Other operating income (Note 24)	1,097,308,779	905,466,503
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>37,133,700,745</u>	<u>28,152,660,162</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	17,358,716,759	12,597,446,046
	Administrative expenses (Note 19.3)	5,001,530,954	4,757,943,436
	Other expenses (Note 34)	1,495,651,071	1,560,551,688
	Depreciation on banks assets (Note 33.1)	658,714,222	644,251,808
		<u>24,514,613,006</u>	<u>19,560,192,978</u>
		<u>12,619,087,739</u>	<u>8,592,467,184</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	22,405,252,766	17,098,820,667
	Interest on treasury bills/reverse repo/bills	7,186,953,972	6,045,385,577
	Interest income on corporate bonds	71,847,341	106,634,856
	Interest on debentures	154,509,030	151,597,173
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	2,101,932,839	41,933,594
		<u>31,920,495,948</u>	<u>23,444,371,867</u>
19.2	Fees, commission and brokerage		
	Commission	1,452,054,701	1,557,795,503
	Brokerage	-	-
		<u>1,452,054,701</u>	<u>1,557,795,503</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	4,164,514,259	3,927,857,176
	Rent, taxes, insurance, electricity, etc (Note 26)	477,171,665	476,353,875
	Legal expenses (Note 27)	15,696,843	15,289,509
	Postage, stamp, telecommunication, etc (Note 28)	152,123,830	137,887,316
	Stationery, printing, advertisement, etc (Note 29)	109,647,680	114,935,930
	Managing Director's salary and fees (Note 30)	14,950,314	11,080,000
	Directors' fees (Note 31)	3,368,795	2,776,000
	Auditors' fees (Note 32)	661,000	1,431,000
	Repair of Bank's assets (Note 33.1)	63,396,568	70,332,630
		<u>5,001,530,954</u>	<u>4,757,943,436</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	21,412,477,391	16,094,751,674
	Off-shore banking unit	1,339,892,866	1,578,175,459
		<u>22,752,370,257</u>	<u>17,672,927,133</u>
	Less: inter transaction between OBU and Conventional banking	347,117,491	574,106,466
		<u>22,405,252,766</u>	<u>17,098,820,667</u>

		Amount in Taka	
Particulars		Jan to Sept 2024	Jan to Sept 2023
20.1	Conventional and Islamic banking		
	Agricultural loan	428,611,610	318,011,657
	Cash credit/Bai Murabaha (Muajjal)	457,381,567	318,613,309
	Credit card	397,739,175	389,564,452
	Credit for poverty alleviation scheme-micro credit	91,000	69,855
	Consumer credit scheme	1,451,088,354	1,086,722,351
	Demand loan	5,322,918,902	2,156,162,184
	Export Development Fund (EDF)	280,687,998	263,539,961
	House building loan	90,229,444	74,394,507
	Loans (General)	1,490,514,101	1,929,051,960
	Loans against trust receipts/ Bai Murabaha post import	715,039,242	488,486,014
	Overdrafts/ Quard against scheme	2,802,155,088	2,071,692,118
	Packing credit	27,729,687	34,379,033
	Payment against documents	4,197,525	8,170,653
	Staff loan	52,820,315	64,492,480
	Transport loan	153,452,015	127,573,251
	Term loan- industrial	2,696,853,960	1,632,190,985
	Term loan- others	3,232,941,452	1,857,898,071
	Foreign bills purchased	8,533,208	4,835,103
	Local bills purchased	67,024,849	66,678,539
	Loan Under Covit-19 Stimulus Package	33,838,229	141,659,793
	Total interest/profit on loans and advances/investments	19,713,847,721	13,034,186,276
	Interest/profit on balance with other banks and financial institutions	1,483,488,461	2,901,424,559
	Interest/profit received from foreign banks	215,141,209	159,140,839
		<u>21,412,477,391</u>	<u>16,094,751,674</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia PLC.	22,405,252,766	17,098,820,667
	Bank Asia Securities Ltd	193,233,151	145,891,177
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>22,598,485,917</u>	<u>17,244,711,844</u>
	Less: Inter-company transactions	95,032,229	92,134,680
		<u>22,503,453,688</u>	<u>17,152,577,164</u>
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	16,699,470,352	11,897,704,580
	Off-shore banking unit	1,006,363,898	1,273,847,932
		<u>17,705,834,250</u>	<u>13,171,552,512</u>
	Less: inter transaction with OBU	347,117,491	574,106,466
		<u>17,358,716,759</u>	<u>12,597,446,046</u>
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	9,104,629,988	5,894,934,952
	Scheme deposits	3,363,778,481	3,689,042,486
	Sanchaya plus	6,875,812	32,016,284
	Savings deposits/ Mudaraba Savings bank	1,357,149,027	1,214,329,695
	Special notice deposits	875,989,238	626,217,202
		<u>14,708,422,546</u>	<u>11,456,540,619</u>
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	1,746,712,607	75,369,382
	Interest on subordinated non-convertible bond	234,630,139	360,633,972
	Foreign banks	9,705,060	5,160,607
		<u>1,991,047,806</u>	<u>441,163,961</u>
		<u>16,699,470,352</u>	<u>11,897,704,580</u>

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia PLC.	17,358,716,759	12,597,446,046
	Bank Asia Securities Ltd	106,692,896	87,381,644
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		17,465,409,655	12,684,827,690
	Less: Inter-company transactions	95,032,229	92,134,680
		17,370,377,426	12,592,693,010
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	9,797,738,862	6,635,598,017
	Off-shore banking unit	-	-
		9,797,738,862	6,635,598,017
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	3,050,185,754	564,856,695
	Interest on treasury bonds	4,095,568,210	4,329,552,382
	Interest income on corporate bonds	71,847,341	106,634,856
	Interest on Islamic bonds	39,131,782	-
	Capital gain from investment in shares	-	4,700,426
	Dividend on shares	282,495,680	285,346,391
	Profit on Govt Investment SUKUK	154,509,030	151,597,173
	Capital gain on Government securities	2,101,932,839	41,933,594
	Interest on reverse repo	2,068,226	1,150,976,500
		9,797,738,862	6,635,598,017
22(a)	Consolidated investment income		
	Bank Asia PLC.	9,797,738,862	6,635,598,017
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		9,797,738,862	6,635,598,017
	Less: Inter-company transactions	-	-
		9,797,738,862	6,635,598,017
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	3,815,429,658	3,496,386,510
	Off-shore banking unit	17,970,680	16,388,465
		3,833,400,338	3,512,774,975
23.1	Conventional and Islamic Banking		
	Commission on L/C	960,841,364	1,040,317,987
	Fees and commission including Export	249,518,616	221,141,411
	Commission on L/G	192,248,576	238,552,177
	Commission on export	4,077,622	10,208,415
	Commission on PO, DD, TT, TC, etc	22,963,590	21,198,118
	Other commission	4,434,253	9,988,930
		1,434,084,021	1,541,407,038
	Foreign exchange gain	2,381,345,637	1,954,979,472
		3,815,429,658	3,496,386,510
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia PLC.	3,833,400,338	3,512,774,975
	Bank Asia Securities Ltd	133,092,648	111,006,117
	BA Exchange Company (UK) Limited	29,712,116	29,339,433
	BA Express USA, Inc	191,120,114	138,752,803
		4,187,325,216	3,791,873,328

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	1,083,079,009	894,908,691
	Off-shore banking unit	14,229,770	10,557,812
		<u>1,097,308,779</u>	<u>905,466,503</u>
24.1	Conventional and Islamic banking		
	Locker charge	10,195,350	9,790,990
	Service and other charges	584,655,161	406,364,838
	Master/Visa card fees and charges	354,073,680	342,553,834
	Postage/telex/SWIFT/fax recoveries	83,834,682	90,270,793
	Non-operating income	17,332,320	15,987,288
	Rebate on nostro account	32,987,816	29,940,948
		<u>1,083,079,009</u>	<u>894,908,691</u>
24(a)	Consolidated other operating income		
	Bank Asia PLC.	1,097,308,779	905,466,503
	Bank Asia Securities Ltd	33,574,567	31,540,124
	BA Exchange Company (UK) Limited	-	1,798,149
	BA Express USA, Inc	-	-
		<u>1,130,883,346</u>	<u>938,804,776</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	4,156,664,893	3,919,805,981
	Off-shore banking unit	7,849,366	8,051,195
		<u>4,164,514,259</u>	<u>3,927,857,176</u>
25.1	Conventional and Islamic banking		
	Basic salary	1,560,050,914	1,483,203,975
	Allowances	1,420,957,528	1,333,751,221
	Festival bonus	368,640,412	349,756,415
	Gratuity	310,000,000	290,000,000
	Provident fund contribution	152,016,039	143,094,370
	Performance bonus	345,000,000	320,000,000
		<u>4,156,664,893</u>	<u>3,919,805,981</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia PLC.	4,164,514,259	3,927,857,176
	Bank Asia Securities Ltd	83,426,527	80,963,213
	BA Exchange Company (UK) Limited	20,152,987	13,448,058
	BA Express USA, Inc	37,579,094	25,192,161
		<u>4,305,672,867</u>	<u>4,047,460,608</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	475,916,404	476,107,661
	Off-shore banking unit	1,255,261	246,214
		<u>477,171,665</u>	<u>476,353,875</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes (Note 26.1.1)	23,622,576	73,447,929
	Insurance	233,033,629	230,664,096
	Power and electricity	106,123,413	93,490,013
	Interest portion on lease liabilities (Note 26.1.1)	113,136,786	78,505,623
		<u>475,916,404</u>	<u>476,107,661</u>

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia PLC.	477,171,665	476,353,875
	Bank Asia Securities Ltd	6,225,675	6,526,429
	BA Exchange Company (UK) Limited	4,994,286	5,320,040
	BA Express USA, Inc	20,412,935	14,365,719
		<u>508,804,561</u>	<u>502,566,063</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	15,696,843	15,289,509
	Off-shore banking unit	-	-
		<u>15,696,843</u>	<u>15,289,509</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	15,696,843	15,289,509
	Other professional charges	-	-
		<u>15,696,843</u>	<u>15,289,509</u>
27(a)	Consolidated Legal expenses		
	Bank Asia PLC.	15,696,843	15,289,509
	Bank Asia Securities Ltd	70,695	44,660
	BA Exchange Company (UK) Limited	26,018	322,650
	BA Express USA, Inc	256,725	79,418
		<u>16,050,281</u>	<u>15,736,237</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	151,488,500	137,465,531
	Off-shore banking unit	635,330	421,785
		<u>152,123,830</u>	<u>137,887,316</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	80,087,885	74,427,410
	Master/VISA card process fee	31,596,374	27,229,692
	ATM charge	3,224,488	3,030,528
	SWIFT and Reuter charge	33,537,690	29,748,199
	Internet	3,042,063	3,029,702
		<u>151,488,500</u>	<u>137,465,531</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia PLC.	152,123,830	137,887,316
	Bank Asia Securities Ltd	2,393,618	2,179,535
	BA Exchange Company (UK) Limited	362,205	314,221
	BA Express USA, Inc	838,985	722,493
		<u>155,718,638</u>	<u>141,103,565</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	109,568,266	114,836,028
	Off-shore banking unit	79,414	99,902
		<u>109,647,680</u>	<u>114,935,930</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	45,302,862	49,033,105
	Calendar, diary, souvenir, etc	18,535,482	18,000,000
	ATM card /Supplies And Stationeries	29,583,631	29,917,628
	Books and periodicals	887,807	1,240,735
	Publicity and advertisement	15,258,484	16,644,560
		<u>109,568,266</u>	<u>114,836,028</u>

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia PLC.	109,647,680	114,935,930
	Bank Asia Securities Ltd	938,919	786,598
	BA Exchange Company (UK) Limited	2,595,223	1,515,798
	BA Express USA, Inc	1,712,960	1,498,268
		<u>114,894,782</u>	<u>118,736,594</u>
30	Managing Director's salary and fees		
	Basic salary	7,272,414	5,850,000
	House rent allowance	2,679,310	675,000
	Entertainment allowances	191,379	-
	Incentive bonus	-	650,000
	Festival bonus	1,900,000	1,430,000
	Utility allowance and others	2,524,452	1,575,000
	House maintenance allowance	382,759	900,000
		<u>14,950,314</u>	<u>11,080,000</u>
31	Directors' fees		
	Directors' fees	<u>3,368,795</u>	<u>2,776,000</u>
		<u>3,368,795</u>	<u>2,776,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia PLC.	3,368,795	2,776,000
	Bank Asia Securities Ltd.	264,000	324,500
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,632,795</u>	<u>3,100,500</u>
32	Auditors' fees		
	Audit fees	661,000	1,431,000
	Others	-	-
		<u>661,000</u>	<u>1,431,000</u>
32(a)	Consolidated Auditors fees		
	Bank Asia PLC.	661,000	1,431,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	657,758	592,623
	BA Express USA, Inc	1,992,673	1,637,992
		<u>3,311,431</u>	<u>3,661,615</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	722,066,686	714,551,505
	Off-shore banking unit	44,104	32,933
		<u>722,110,790</u>	<u>714,584,438</u>
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	398,794,972	407,187,585
	Leased assets	259,875,146	237,031,290
	Depreciation	658,670,118	644,218,875
	Repairs		
	Building	13,000,464	10,402,810
	Furniture and fixtures	3,311,664	2,929,561
	Equipments	16,250,447	15,897,304
		32,562,575	29,229,675
	Maintenance	30,833,993	41,102,955
		<u>722,066,686</u>	<u>714,551,505</u>

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia PLC.	722,110,790	714,584,438
	Bank Asia Securities Ltd	17,404,167	18,443,727
	BA Exchange Company (UK) Limited	131,552	120,763
	BA Express USA, Inc	120,832	112,138
		<u>739,767,341</u>	<u>733,261,066</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	1,492,509,535	1,549,658,735
	Off-shore banking unit	3,141,536	10,892,953
		<u>1,495,651,071</u>	<u>1,560,551,688</u>
34.1	Conventional and Islamic banking		
	Car expenses	379,308,323	351,652,561
	Contractual service expenses	571,754,544	568,828,536
	Computer expenses	179,723,628	147,195,759
	Other management and administrative expenses	245,218,611	252,585,644
	Entertainment	28,487,364	26,217,447
	AGM/EGM expenses	1,042,345	1,177,150
	Payment to superannuation fund	5,490,000	5,490,000
	Donation and subscription to institutions	64,881,185	182,050,105
	Travelling expenses	13,892,592	12,137,836
	Training and internship	2,710,943	2,323,697
		<u>1,492,509,535</u>	<u>1,549,658,735</u>
34(a)	Consolidated other expenses		
	Bank Asia PLC.	1,495,651,071	1,560,551,688
	Bank Asia Securities Ltd	11,481,807	9,903,331
	BA Exchange Company (UK) Limited	5,904,039	2,684,450
	BA Express USA, Inc	49,791,036	20,849,524
		<u>1,562,827,953</u>	<u>1,593,988,993</u>
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	3,185,011,848	941,542,711
	Off-shore banking unit	14,229,770	10,557,812
		<u>3,199,241,618</u>	<u>952,100,523</u>
35.1	Conventional and Islamic banking		
	Locker charge	10,195,350	9,790,990
	Service and other charges	584,655,161	406,364,838
	Master card fees and charges	354,073,680	342,553,834
	Postage/telex/SWIFT/ fax recoveries	83,834,682	90,270,793
	Non-business income	2,152,252,975	92,562,256
		<u>3,185,011,848</u>	<u>941,542,711</u>
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia PLC.	3,199,241,618	952,100,523
	Bank Asia Securities Ltd	33,574,567	31,540,124
	BA Exchange Company (UK) Limited	-	1,798,149
	BA Express USA, Inc	-	-
		<u>3,232,816,185</u>	<u>985,438,796</u>
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	2,155,226,721	2,194,230,221
	Off-shore banking unit	4,396,797	11,139,167
		<u>2,159,623,518</u>	<u>2,205,369,388</u>

		Amount in Taka	
	Particulars	Jan to Sept 2024	Jan to Sept 2023
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	475,916,404	476,107,661
	Legal expenses	15,696,843	15,289,509
	Directors' fees	3,368,795	2,776,000
	Postage, stamp, telecommunication, etc	152,123,830	137,887,316
	Other expenses	1,492,509,535	1,549,658,735
	Managing Director's salary	14,950,314	11,080,000
	Auditors' fee	661,000	1,431,000
		<u>2,155,226,721</u>	<u>2,194,230,221</u>
36(a)	Payments for other operating activities		
	Bank Asia PLC.	2,159,623,518	2,205,369,388
	Bank Asia Securities Ltd	20,435,795	18,978,455
	BA Exchange Company (UK) Limited	11,944,306	9,233,984
	BA Express USA, Inc	73,292,354	37,655,146
		<u>2,265,295,973</u>	<u>2,271,236,973</u>
37	Net Assets Value per Share (NAV)		
	Total shareholders' equity	31,016,544,266	29,519,528,884
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	<u>26.60</u>	<u>25.32</u>
37(a)	Consolidated Net Assets Value per Share (NAV)		
	Total shareholders' equity	30,959,713,250	29,402,737,678
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	<u>26.55</u>	<u>25.22</u>
37(b)	Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,769,812,247	3,488,891,449
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.52</u>	<u>2.99</u>
37(c)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	2,055,546,918	3,572,731,211
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.76</u>	<u>3.06</u>
37(d)	Net Operating Cash Flows per Share (NOCFPS)		
	Net cash flows from operating activities	38,345,255,298	19,761,831,076
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	<u>32.89</u>	<u>16.95</u>
37(e)	Consolidated Net Operating Cash Flows per Share (NOCFPS)		
	Net cash flows from operating activities	38,367,366,942	19,892,676,599
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	<u>32.91</u>	<u>17.06</u>

Amount in Taka		
Particulars	Jan to Sept 2024	Jan to Sept 2023

38 Reconciliation of net profit with cash flows from operating activities (Solo basis)

Profit before tax as per profit and loss account	4,378,674,096	5,461,354,463
Adjustment for non-cash items:		
Provision for Loans and advances	7,565,413,643	2,816,112,721
Provision for Off balance sheet items	175,000,000	185,000,000
Provision for Diminution in value of investments	500,000,000	130,000,000
Provision for other assets	-	-
Depreciation of Property plant and equipment	722,110,790	714,584,438
Foreign exchange gain/(loss)		
Profit on sale of fixed assets	-	-
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(3,313,053,199)	12,373,499,480
Other operating assets	(1,203,319,927)	735,799,877
Deposits from customers and banks	35,735,499,636	22,917,945,797
Other operating liabilities	(4,573,612,421)	(22,820,211,459)
Trading liabilities	(145,579,583)	(348,283,703)
Income tax paid	(1,495,877,737)	(2,403,970,538)
Cash flows from operating activities as per cash flow statement	38,345,255,298	19,761,831,076

38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

Profit before tax as per profit and loss account	4,505,379,080	5,581,599,790
Adjustment for non-cash items:		
Provision for Loans and advances	7,643,013,643	2,816,112,721
Provision for Off balance sheet items	175,000,000	185,000,000
Provision for Diminution in value of investments	500,000,000	172,752,523
Provision for other assets	-	-
Depreciation of Property plant and equipment	739,767,341	733,261,066
Foreign exchange gain/(loss)	-	-
Profit on sale of fixed assets	-	-
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(3,396,103,062)	12,411,302,834
Other operating assets	(1,139,173,424)	611,657,705
Deposits from customers and banks	35,684,685,404	23,009,035,633
Other operating liabilities	(4,573,612,421)	(22,820,211,459)
Trading liabilities	(206,369,015)	(362,374,600)
Income tax paid	(1,565,220,604)	(2,445,459,614)
Cash flows from operating activities as per cash flow statement	38,367,366,942	19,892,676,599

Bank Asia PLC.**Notes to financial statements for the year ended 30 September 2024****39 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – September 2024** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	13,405,155
Rangs Industries Ltd.	-do-	Electronic items supplier	245,230
Rangs workshop Ltd	-do-	Car repair and Services	91,269
Rangs ITT Ltd.	-do-	Network Connectivity fees	18,998,318
DHS Motors	-do-	Car providers & Car repair and Services	138,073
Shield Security Service	-do-	Security Service providers	137,449,684
Reliance Insurance	-do-	Insurance Service	26,390,301
Ali Estates Limited	-do-	Office Rent	58,530,402
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	3,537,219
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	297,000
Opex Fashions Limited	-do-	Office Rent	4,756,474

39.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – September 2024 is given below:

Particulars	Amount Tk
Short-term employee benefit	143,266,877

Key Management personnel includes Managing Director, 02 no. Additional Managing Director, 06 nos. Deputy Managing Director including Company Secretary, Head of Internal Control & Compliance Division, 10 nos Senior Executive Vice President and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.