

Bank Asia PLC.
Un-Audited Financial Statements
for the period ended 31 March 2025

Bank Asia PLC. and Its Subsidiaries
Consolidated Balance Sheet as at 31 March 2025

Particulars	Amount in Taka	
	31 Mar 2025	31 Dec 2024
PROPERTY AND ASSETS		
Cash	25,893,884,806	23,988,516,011
In hand (including foreign currencies)	4,691,364,355	4,571,787,155
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	21,202,520,451	19,416,728,856
Balance with other banks and financial institutions	15,087,926,264	16,146,171,433
In Bangladesh	4,743,492,793	5,603,874,673
Outside Bangladesh	10,344,433,471	10,542,296,760
Money at call and on short notice	-	-
Investments	211,891,427,478	177,935,396,486
Government	200,831,340,399	167,143,008,408
Others	11,060,087,079	10,792,388,078
Loans and advances/investments	286,479,692,902	296,533,717,659
Loans, cash credits, overdrafts, etc/investments	267,621,422,724	281,966,741,409
Bills purchased and discounted	18,858,270,178	14,566,976,250
Fixed assets including premises, furniture and fixtures	5,113,250,949	5,289,381,960
Other assets	17,651,796,809	15,419,013,621
Non - banking assets	-	-
Total assets	562,117,979,208	535,312,197,170
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	21,163,052,804	18,114,043,540
Subordinated non-convertible and perpetual bonds	7,680,250,000	7,680,250,000
Deposits and other accounts	433,271,976,694	416,727,954,479
Current/Al-wadeeah current accounts and other accounts	71,270,426,109	74,238,891,195
Bills payable	3,299,837,027	3,075,190,059
Savings bank/Mudaraba savings bank deposits	90,496,869,098	90,330,134,211
Fixed deposits/Mudaraba fixed deposits	236,993,985,321	222,238,007,353
Special notice deposit	31,210,859,139	26,845,731,661
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	65,796,188,766	60,982,059,182
Total liabilities	527,911,468,264	503,504,307,201
Capital/shareholders' equity		
Total shareholders' equity	34,206,510,944	31,807,889,969
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	11,242,024	10,640,687
Revaluation reserve	5,042,087,241	4,300,808,341
Retained earnings	5,810,526,678	4,150,895,777
Foreign currency translation reserve	(66,423,934)	(63,533,766)
Non-controlling interest	10,335	10,330
Total liabilities and shareholders' equity	562,117,979,208	535,312,197,170
	-	-
Net Assets Value per Share	29.34	27.28

Consolidated Balance Sheet as at 31 March 2025

Particulars	Amount in Taka	
	31 Mar 2025	31 Dec 2024
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	134,039,327,761	130,037,883,477
Acceptances and endorsements	49,006,527,015	44,821,140,940
Letters of guarantee	27,235,322,855	26,869,526,977
Irrevocable letters of credit	39,641,105,387	39,630,946,979
Bills for collection	18,156,372,504	18,716,268,581
Other contingent liabilities	-	-
Other commitments	21,479,945,286	9,916,466,548
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	21,479,945,286	9,916,466,548
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	155,519,273,047	139,954,350,025

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC. and Its Subsidiaries
Consolidated Profit and Loss Account
for the period ended 31 March 2025

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
OPERATING INCOME		
Interest income	7,127,431,721	6,828,044,677
Interest paid on deposits and borrowings, etc	7,055,283,992	5,067,134,160
Net interest income	72,147,729	1,760,910,517
Investment income	5,736,928,937	2,612,632,905
Commission, exchange and brokerage	1,209,532,801	1,587,638,171
Other operating income	373,272,701	386,525,722
	7,319,734,439	4,586,796,798
Total operating income (A)	7,391,882,168	6,347,707,315
OPERATING EXPENSES		
Salaries and allowances	1,461,352,085	1,440,306,066
Rent, taxes, insurance, electricity, etc	164,083,850	164,481,444
Legal expenses	12,737,571	6,355,246
Postage, stamp, telecommunication, etc	72,819,859	51,526,559
Stationery, printing, advertisements, etc	41,415,793	33,991,355
Managing Director's salary and fees	5,795,038	3,267,241
Directors' fees	1,490,334	768,000
Auditors' fees	1,548,833	985,079
Depreciation and repairs of Bank's assets	245,381,173	244,968,927
Other expenses	601,929,244	478,817,937
Total operating expenses (B)	2,608,553,780	2,425,467,854
Profit before provision (C=A-B)	4,783,328,388	3,922,239,461
Provision for loans and advances/investments		
General provision	268,000,000	(288,498,643)
Specific provision	1,434,019,545	1,909,281,293
	1,702,019,545	1,620,782,650
Provision for off-balance sheet items	69,500,000	183,000,000
Provision for diminution in value of investments	-	120,000,000
Other provisions	50,000,000	-
Total provision (D)	1,821,519,545	1,923,782,650
Total profit before tax (C-D)	2,961,808,843	1,998,456,811
Provision for taxation		
Current tax	1,301,576,600	1,219,635,288
Deferred tax	-	-
	1,301,576,600	1,219,635,288
Net profit after tax	1,660,232,243	778,821,523
Appropriations		
Coupon/dividend on perpetual bond	-	25,068,493
General and other reserve	601,337	383,674
	601,337	25,452,167
Retained surplus	1,659,630,906	753,369,356
Attributable to:		
Equity holders of Bank Asia PLC.	1,659,630,901	753,369,346
Non-controlling interest	5	10
	1,659,630,906	753,369,356
Earnings Per Share (EPS)	1.42	0.67

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC. and Its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2025

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Cash flows from operating activities (A)		
Interest receipts	10,381,074,328	7,704,164,629
Interest payments	(7,095,599,374)	(5,098,206,469)
Dividends receipts	186,952,598	55,721,708
Fees and commission receipts	1,209,532,801	1,587,638,171
Recoveries on loans previously written off	53,980,455	15,217,350
Cash payment to employees	(1,534,300,347)	(1,498,533,645)
Cash payment to suppliers	(64,150,164)	(52,530,787)
Income tax paid	(517,554,611)	(699,660,625)
Receipts from other operating activities	2,709,921,816	1,176,006,956
Payments for other operating activities	(860,404,729)	(706,201,506)
Operating profit before changes in operating assets & liabilities	4,469,452,773	2,483,615,782
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	10,054,024,757	1,961,070,083
Other assets	(724,835,810)	(305,024,473)
Deposits from customers and banks	16,544,022,215	15,120,763,493
Trading liabilities	3,049,009,264	(29,297,408)
Other liabilities	726,191,489	1,106,621,993
Net Increase/(decrease) in operating assets and liabilities	29,648,411,915	17,854,133,688
Net cash flows from operating activities	34,117,864,688	20,337,749,470
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(32,825,845,932)	(26,495,484,149)
Sale/(Purchase) of trading securities	(267,699,001)	8,550,328
(Purchase)/disposal of fixed assets	(53,567,221)	(19,622,906)
Net cash flows from/(used in) investing activities	(33,147,112,154)	(26,506,556,727)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	-	(25,068,493)
Payments for lease liability	(124,092,708)	(121,962,064)
Net cash flows from/(used in) financing activities	(124,092,708)	(147,030,557)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	846,659,826	(6,315,837,814)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	40,138,984,744	46,211,250,847
Cash and cash equivalents at the end of the period	40,985,644,570	39,895,413,033
Cash and cash equivalents:		
Cash	4,691,364,355	5,035,153,131
Balance with Bangladesh Bank and its agent bank(s)	21,202,520,451	18,945,589,301
Balance with other banks and financial institutions	15,087,926,264	15,910,960,301
Money at call and on short notice	-	-
Prize bonds	3,833,500	3,710,300
	40,985,644,570	39,895,413,033
Net Operating Cash Flows per Share	29.26	17.44

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC. and Its Subsidiaries
Consolidated Statement of Changes in Equity for the period ended 31 March 2025

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,678
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	-	(14,477,653)	-	(14,477,653)
Foreign currency translation for the period	-	-	-	-	1,241,639	-	1,241,639	-	1,241,639
Transferred to General and other reserve	-	-	-	383,674	-	(383,674)	-	-	-
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,068,493)	(25,068,493)	-	(25,068,493)
Net profit for the period	-	-	-	-	-	778,821,513	778,821,513	10	778,821,523
Balance as at 31 March 2024	11,659,068,600	11,750,000,000	2,671,077,356	10,640,687	(51,364,528)	4,103,822,272	30,143,244,386	10,307	30,143,254,694
Adjustment on revaluation of fixed assets and other investment	-	-	1,683,446,237	-	-	-	1,683,446,237	-	1,683,446,237
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for the period	-	-	-	-	(12,169,238)	-	(12,169,238)	-	(12,169,238)
Transferred to interest suspense	-	-	-	-	-	(3,330,727)	(3,330,727)	-	(3,330,727)
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(343,545,616)	(343,545,616)	-	(343,545,616)
Net profit for the period	-	-	-	-	-	2,089,094,886	2,089,094,886	23	2,089,094,909
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	10,640,687	(63,533,766)	4,150,895,777	31,807,879,638	10,330	31,807,889,969
Adjustment on revaluation of fixed assets and other investment	-	-	741,278,900	-	-	-	741,278,900	-	741,278,900
Foreign currency translation for the period	-	-	-	-	(2,890,168)	-	(2,890,168)	-	(2,890,168)
Transferred to General and other reserve	-	-	-	601,337	-	(601,337)	-	-	-
Net profit for the period	-	-	-	-	-	1,660,232,238	1,660,232,238	5	1,660,232,243
Balance as at 31 March 2025	11,659,068,600	11,750,000,000	5,042,087,241	11,242,024	(66,423,934)	5,810,526,678	34,206,500,608	10,335	34,206,510,944

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC.
Balance Sheet as at 31 March 2025

Particulars	Amount in Taka	
	31 Mar 2025	31 Dec 2024
PROPERTY AND ASSETS		
Cash	25,893,738,115	23,951,563,796
In hand (including foreign currencies)	4,691,217,664	4,534,834,940
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	21,202,520,451	19,416,728,856
Balance with other banks and financial institutions	14,274,449,242	15,580,470,190
In Bangladesh	4,436,104,891	5,383,437,523
Outside Bangladesh	9,838,344,351	10,197,032,667
Money at call and on short notice	-	-
Investments	210,468,848,695	176,881,979,607
Government	200,831,340,399	167,143,008,408
Others	9,637,508,296	9,738,971,199
Loans and advances/investments	284,241,593,889	293,725,599,998
Loans, cash credits, overdrafts, etc/investments	265,383,323,711	279,158,623,748
Bills purchased and discounted	18,858,270,178	14,566,976,250
Fixed assets including premises, furniture and fixtures	5,060,328,193	5,230,844,568
Other assets	19,951,602,224	17,531,359,503
Non - banking assets	-	-
Total assets	559,890,560,358	532,901,817,662
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	21,163,052,804	18,114,043,540
Subordinated non-convertible and perpetual bonds	7,680,250,000	7,680,250,000
Deposits and other accounts	433,223,465,655	416,559,450,234
Current/Al-wadeeah current accounts and other accounts	71,221,915,070	74,070,386,950
Bills payable	3,299,837,027	3,075,190,059
Savings bank/Mudaraba savings bank deposits	90,496,869,098	90,330,134,211
Fixed deposits/Mudaraba fixed deposits	236,993,985,321	222,238,007,353
Special notice deposit	31,210,859,139	26,845,731,661
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	63,578,333,085	58,705,781,943
Total liabilities	525,645,101,544	501,059,525,717
Capital/shareholders' equity		
Total shareholders' equity	34,245,458,814	31,842,291,945
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	8,166,144	8,166,144
Revaluation reserve	5,042,087,241	4,300,808,341
Retained earnings	5,786,136,829	4,124,248,860
Total liabilities and shareholders' equity	559,890,560,358	532,901,817,662
	-	-
Net Assets Value per Share	29.37	27.31

Balance Sheet as at 31 March 2025

Particulars	Amount in Taka	
	31 Mar 2025	31 Dec 2024
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	134,039,327,761	130,037,883,477
Acceptances and endorsements	49,006,527,015	44,821,140,940
Letters of guarantee	27,235,322,855	26,869,526,977
Irrevocable letters of credit	39,641,105,387	39,630,946,979
Bills for collection	18,156,372,504	18,716,268,581
Other contingent liabilities	-	-
Other commitments	21,479,945,286	9,916,466,548
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	21,479,945,286	9,916,466,548
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	155,519,273,047	139,954,350,025

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC.
Profit and Loss Account
for the period ended 31 March 2025

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
OPERATING INCOME		
Interest income	7,115,017,967	6,804,671,901
Interest paid on deposits and borrowings, etc	7,055,283,992	5,067,134,160
Net interest income	59,733,975	1,737,537,741
Investment income	5,736,928,937	2,612,632,905
Commission, exchange and brokerage	1,138,651,963	1,451,858,697
Other operating income	362,604,256	371,934,833
	7,238,185,156	4,436,426,435
Total operating income (A)	7,297,919,131	6,173,964,176
OPERATING EXPENSES		
Salaries and allowances	1,412,515,882	1,395,951,891
Rent, taxes, insurance, electricity, etc	153,609,193	153,797,802
Legal expenses	12,378,942	6,244,246
Postage, stamp, telecommunication, etc	71,431,068	50,324,284
Stationery, printing, advertisements, etc	39,994,275	32,214,408
Managing Director's salary and fees	5,795,038	3,267,241
Directors' fees	1,303,334	680,000
Auditors' fees	361,000	271,000
Depreciation and repairs of Bank's assets	240,184,424	238,728,597
Other expenses	579,438,461	462,328,637
Total operating expenses (B)	2,517,011,617	2,343,808,106
Profit before provision (C=A-B)	4,780,907,514	3,830,156,070
Provision for loans and advances/investments		
General provision	268,000,000	(288,498,643)
Specific provision	1,431,519,545	1,879,281,293
	1,699,519,545	1,590,782,650
Provision for off-balance sheet items	69,500,000	183,000,000
Provision for diminution in value of investments	-	120,000,000
Other provisions	50,000,000	-
Total provision (D)	1,819,019,545	1,893,782,650
Total profit before tax (C-D)	2,961,887,969	1,936,373,420
Provision for taxation		
Current tax	1,300,000,000	1,200,000,000
Deferred tax	-	-
	1,300,000,000	1,200,000,000
Net profit after tax	1,661,887,969	736,373,420
Appropriations		
Statutory reserve	-	-
Coupon/dividend on perpetual bond	-	25,068,493
General and other reserve	-	-
	-	25,068,493
Retained surplus	1,661,887,969	711,304,927
Earnings Per Share (EPS)	1.43	0.61

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC.
Cash Flow Statement
for the period ended 31 March 2025

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Cash flows from operating activities (A)		
Interest receipts	10,328,345,191	7,649,719,546
Interest payments	(7,055,283,991)	(5,067,134,162)
Dividends receipts	186,952,598	55,721,708
Fees and commission receipts	1,138,651,963	1,451,858,697
Recoveries on loans previously written off	53,980,455	15,217,350
Cash payment to employees	(1,485,464,144)	(1,454,179,470)
Cash payment to suppliers	(62,728,646)	(50,753,840)
Income tax paid	(508,325,607)	(682,633,013)
Receipts from other operating activities	2,699,253,371	1,161,416,067
Payments for other operating activities	(824,317,036)	(676,913,210)
Operating profit before changes in operating assets & liabilities	4,471,064,154	2,402,319,673
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	9,484,006,109	1,952,438,475
Other assets	(736,248,333)	(123,896,250)
Deposits from customers and banks	16,664,015,421	15,097,650,653
Trading liabilities	3,049,009,264	(29,297,408)
Other liabilities	605,885,914	513,077,854
Net Increase/(decrease) in operating assets and liabilities	29,066,668,375	17,409,973,324
Net cash flows from operating activities	33,537,732,529	19,812,292,997
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(32,825,845,932)	(26,495,484,149)
Sale/(Purchase) of trading securities	101,462,903	19,376,952
(Purchase)/disposal of fixed assets including right-of-use assets	(53,567,221)	(19,420,606)
Net cash flows from/(used in) investing activities	(32,777,950,250)	(26,495,527,803)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	-	(25,068,493)
Payments for lease liability	(124,092,708)	(121,962,064)
Net cash flows from/(used in) financing activities	(124,092,708)	(147,030,557)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	635,689,571	(6,830,265,363)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	39,536,331,286	45,756,585,083
Cash and cash equivalents at the end of the period	40,172,020,857	38,926,319,720
Cash and cash equivalents:		
Cash	4,691,217,664	5,034,994,399
Balance with Bangladesh Bank and its agent bank(s)	21,202,520,451	18,945,589,301
Balance with other banks and financial institutions	14,274,449,242	14,942,025,720
Money at call and on short notice	-	-
Prize bonds	3,833,500	3,710,300
	40,172,020,857	38,926,319,720
Net Operating Cash Flows per Share	28.77	16.99

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC.
Statement of Changes in Equity for the period ended 31 March 2024

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other reserve	Retained earnings	Total
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	8,166,144	3,416,739,131	29,519,528,884
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	(14,477,653)
Coupon/dividend on perpetual bond	-	-	-	-	(25,068,493)	(25,068,493)
Net profit for the period	-	-	-	-	736,373,420	736,373,420
Balance at 31 March 2024	11,659,068,600	11,750,000,000	2,671,077,356	8,166,144	4,128,044,058	30,216,356,158
Adjustment on revaluation of fixed assets and other investment	-	-	1,683,446,237	-	-	1,683,446,237
Transferred to interest suspense					(3,330,727)	(3,330,727)
Transferred to retained earnings			(53,715,252)	-	53,715,252	-
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(343,545,616)	(343,545,616)
Net profit for the period	-	-	-	-	2,038,226,183	2,038,226,183
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	8,166,144	4,124,248,860	31,842,291,945
Adjustment on revaluation of fixed assets and other investment	-	-	741,278,900	-	-	741,278,900
Net profit for the period	-	-	-	-	1,661,887,969	1,661,887,969
Balance at 31 March 2025	11,659,068,600	11,750,000,000	5,042,087,241	8,166,144	5,786,136,829	34,245,458,814

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia Limited
Selected explanatory notes to the financial statements
for the period ended 31 March 2025

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2021. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2024 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

1.3 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.

2.0 Significant Notes (Consolidated)

2.1 Composition of Shareholders' Equity

	Amount in Taka	
	31 Mar 2025	31 Mar 2024
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	11,242,024	10,640,687
Revaluation reserve	5,042,087,241	2,671,077,356
Retained earnings	5,810,526,678	4,103,822,272
Foreign currency translation reserve	(66,423,934)	(51,364,528)
Non-controlling interest	10,335	10,307
	34,206,510,944	30,143,254,694

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	34,206,510,944	30,143,254,694
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Assets Value per Share (NAV)	29.34	25.85

Higher net profit led to higher retained earnings and an increase in revaluation reserve against government securities resulted increased in Net Assets Value per Share (NAV) compared to last year.

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,660,232,243	778,821,523
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Earnings per share (EPS)	1.42	0.67

Operating profit increased due to higher investment income, which helped cover the decline in net interest income and rising operational expenses, resulting in an increased Earnings per Share (EPS).

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	34,117,864,688	20,337,749,470
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
Net Operating Cash Flows per Share (NOCFPS)	29.26	17.44

Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in Deposit and decrease of Loans and Advances.

2.5 Reconciliation of effective tax rate

	31-Mar-25	
	%	Amount
Profit before provision		4,783,328,388
Income Tax as per applicable tax rate	37.50%	1,793,748,146
Tax exempted income (on govt. treasury securities)	-18.16%	(868,805,681)
On probable deductible/non deductible expenses	7.87%	376,634,135
	27.21%	1,301,576,600

2.6 Reconciliation of net profit with cash flows from operating activities

Profit before tax as per profit and loss account

Adjustment for non-cash items:

Provision for Loans and advances
Provision for Off balance sheet items
Provision for Diminution in value of investments
Provision for other assets
Depreciation of Property plant and equipment

Increase/decrease in operating assets & liabilities:

Loans and advances to customers
Other operating assets
Deposits from customers and banks
Other operating liabilities
Trading liabilities
Income tax paid

Cash flows from operating activities as per cash flow statement

	31 Mar 2025	31 Mar 2024
Profit before tax as per profit and loss account	2,961,808,843	1,998,456,811
Adjustment for non-cash items:		
Provision for Loans and advances	1,702,019,545	1,620,782,650
Provision for Off balance sheet items	69,500,000	183,000,000
Provision for Diminution in value of investments	-	120,000,000
Provision for other assets	50,000,000	-
Depreciation of Property plant and equipment	245,381,173	244,968,927
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	10,054,024,757	1,961,070,083
Other operating assets	(724,835,810)	(305,024,473)
Deposits from customers and banks	16,544,022,215	15,120,763,493
Other operating liabilities	3,007,307,087	(1,013,229,389)
Trading liabilities	726,191,489	1,106,621,993
Income tax paid	(517,554,611)	(699,660,625)
Cash flows from operating activities as per cash flow statement	34,117,864,688	20,337,749,470

2.7 As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,808,038 no. of shares and unclaimed cash dividend is Tk. 50,473,786.21 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".

2.8 The Board of Directors in its 552nd meeting held on April 30, 2025 has recommended 20% dividend (10% cash dividend and 10% stock dividend) subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangladesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,165,906,860 has been transferred to a separate bank account from Retained Earnings.

3.0 General:

- Figures appearing in these financial statements have been rounded off to the nearest Taka.
- Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

For Bank Asia Limited

-Sd-
Managing Director

-Sd-
Director

-Sd-
Chairman

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (Acting)

Bank Asia PLC.**Notes to financial statements for the year ended 31 March 2025**

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
4	Cash		
4.1	In hand		
	Conventional and Islamic banking		
	Local currency	4,627,318,419	4,469,590,485
	Foreign currencies	63,899,245	65,244,455
		4,691,217,664	4,534,834,940
	Off-shore banking unit	-	-
		4,691,217,664	4,534,834,940
4.1(a)	Consolidated cash in hand		
	Bank Asia PLC.	4,691,217,664	4,534,834,940
	Bank Asia Securities Limited	20,902	1,440
	BA Exchange Company (UK) Limited	3,430	19,851
	BA Express USA, Inc	122,359	36,930,924
		4,691,364,355	4,571,787,155
4.2	Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Conventional and Islamic banking		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	17,727,839,448	17,087,759,460
	Foreign currencies	2,962,276,876	1,504,551,700
		20,690,116,324	18,592,311,160
	Balance with agent bank (Sonali Bank PLC)		
	Local currency	512,404,127	824,417,696
	Foreign currencies	-	-
		512,404,127	824,417,696
		21,202,520,451	19,416,728,856
	Off-shore banking unit	-	-
		21,202,520,451	19,416,728,856
4.2(a)	Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
	Bank Asia PLC.	21,202,520,451	19,416,728,856
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		21,202,520,451	19,416,728,856
5	Balance with other banks and financial institutions		
	In Bangladesh		
	Conventional and Islamic banking (Note 5.1)	4,436,104,891	5,383,437,523
	Off-shore banking unit	-	-
		4,436,104,891	5,383,437,523
	Outside Bangladesh		
	Conventional and Islamic banking (Note 5.2)	9,646,654,077	9,913,648,751
	Off-shore banking unit	191,690,274	283,383,916
		9,838,344,351	10,197,032,667
		14,274,449,242	15,580,470,190

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
5.1	Conventional and Islamic banking - In Bangladesh		
	Current accounts		
	Agrani Bank PLC	118,492,458	273,927,643
	Eastern Bank PLC	122,812,504	120,750,853
	Janata Bank PLC	85,831,500	162,726,880
	Rupali Bank PLC	75,276,820	145,719,830
	Pubali Bank PLC	115,228,790	208,780,614
	Standard Chartered Bank	50,496,741	1,408,448
	Sonali Bank PLC	440,821,964	827,166,119
	Trust Bank Limited	(225,399,752)	(9,582,158)
		783,561,025	1,730,898,229
	Short- notice deposit accounts		
	AB Bank PLC	619,687	617,851
	Bank Alfalah Limited	1,721,577	1,722,187
	Islami Bank Bangladesh PLC	202,602	199,256
		2,543,866	2,539,294
		786,104,891	1,733,437,523
	Placements		
	With Banking companies (5.1.1)	3,500,000,000	3,500,000,000
	With Non-banking financial institutions (5.1.2)	150,000,000	150,000,000
		3,650,000,000	3,650,000,000
		4,436,104,891	5,383,437,523
5.1.1	Details of Placement with Banking companies		
	In Local Currency:		
	EXIM Bank PLC	3,500,000,000	3,500,000,000
	In Foreign Currency:	-	-
		3,500,000,000	3,500,000,000
5.1.2	Details of Placement with Non-banking financial institutions		
	Union Capital Limited	150,000,000	150,000,000
5.2	Conventional and Islamic banking -Outside Bangladesh		
	Current accounts		
	Interest bearing :		
	Citibank NA, New York (USD)	576,877,421	510,646,674
	Habib American Bank, New York	3,591,098,135	1,903,804,216
	Mashreqbank PSC, New York (USD)	3,615,278,488	1,692,433,829
	Wells Fargo Bank NA, New York (USD)	97,569,867	242,805,653
	Zhejiang Chouzhou Commercial Bank (USD)	12,752,074	5,179,704
	Zhejiang Chouzhou Commercial Bank (CNY)	11,861,658	11,023,732
		7,905,437,643	4,365,893,808
	Non-interest bearing :		
	AB Bank Limited, Mumbai	112,058,119	60,909,538
	AKTIF Bank, Istanbul -JPY	3,009,945	5,238,605
	Al Rajhi Bank K.S.A	251,591,821	6,159,442
	Axis Bank Ltd, Mumbai (ACU)	3,801,560	-
	Bank Alfalah Limited, Karachi Pak (ACU)	7,507,018	8,475,843
	Bhutan National Bank Limited, Thimphu	15,715,862	16,844,548
	Citibank N.A., London (GBP)	33,836,973	4,710,454
	Citibank N.A., London (EURO)	113,253	107,382
	Commerzbank AG, Frankfurt (EURO)	-	46,095,470
	Commerzbank AG, Frankfurt (USD)	5,124,662	20,617,640
	Habib Metropolitan Bank Limited, Karachi	46,720,976	7,137,877
	HDFC Bank, Mumbai	45,341,740	21,350,249
	ICICI Bank Limited, Kowloon	3,076,280	11,771,218

		Amount in Taka	
	Particulars	31-Mar-25	31-Dec-24
	ICICI Bank Limited, Mumbai	-	-
	JP Morgan Chase Bank N.A New York, U.S.A	988,410,279	5,271,983,344
	Mashreqbank PSC, Dubai	150,332,012	13,399,514
	Muslim Commercial Bank Limited, Colombo	7,241,211	7,122,503
	Nepal Bangladesh Bank Limited, Kathmandu	26,853,895	26,431,667
	Riyad Bank, Riyadh (SAR)	313,203	253,587
	Standard Chartered Bank, Mumbai	37,073,804	18,082,472
	Zurcher Kantonal Bank, Switzerland	3,093,821	1,063,590
		1,741,216,434	5,547,754,943
		9,646,654,077	9,913,648,751
	Placement with Off-shore Banking Unit	9,746,824,000	11,077,800,000
	<u>Less:</u> Inter-company transactions with OBU	(9,746,824,000)	(11,077,800,000)
		9,646,654,077	9,913,648,751
5(a)	Consolidated Balance with other banks and financial institutions		
	In Bangladesh		
	Bank Asia PLC.	4,436,104,891	5,383,437,523
	Bank Asia Securities Limited	709,832,064	615,011,011
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,145,936,955	5,998,448,534
	<u>Less:</u> Inter-company transactions	402,444,162	394,573,861
		4,743,492,793	5,603,874,673
	Outside Bangladesh		
	Bank Asia PLC.	9,838,344,351	10,197,032,667
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	3,698,561	4,573,207
	BA Express USA, Inc	502,390,559	340,690,886
		10,344,433,471	10,542,296,760
		15,087,926,264	16,146,171,433
6	Money at call and on short notice		
	Call money Lending	-	-
	Short Notice Lending	-	-
		-	-
6(a)	Consolidated Money at call and on short notice		
	Bank Asia PLC.	-	-
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		-	-
7	Investments		
	Government (Note 7.1)	200,831,340,399	167,143,008,408
	Others (Note 7.2)	9,637,508,296	9,738,971,199
		210,468,848,695	176,881,979,607
7.1	Government		
	Conventional and Islamic banking (Note 7.1.1)	200,831,340,399	167,143,008,408
	Off-shore banking unit	-	-
		200,831,340,399	167,143,008,408
7.1.1	Conventional and Islamic banking		
	Treasury bills	107,248,209,650	55,683,178,935
	Treasury bonds (Note 7.1.1.2)	93,579,297,249	111,455,532,173
	Prize bonds	3,833,500	4,297,300
		200,831,340,399	167,143,008,408

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
7.1.1.2 Treasury bonds			
Bangladesh Bank Govt Investment Sukuk		4,837,534,000	4,405,244,000
2 years Bangladesh Government treasury bonds		20,979,809,006	45,474,772,794
5 years Bangladesh Government treasury bonds		14,088,004,886	11,633,459,206
10 years Bangladesh Government treasury bonds		40,382,680,358	36,657,557,974
15 years Bangladesh Government treasury bonds		8,690,182,232	8,690,182,232
20 years Bangladesh Government treasury bonds		4,601,086,767	4,594,315,967
		<u>93,579,297,249</u>	<u>111,455,532,173</u>
7.2 Others			
Conventional and Islamic banking (Note 7.2.1)		9,637,508,296	9,738,971,199
Off-shore banking unit		-	-
		<u>9,637,508,296</u>	<u>9,738,971,199</u>
7.2.1 Conventional and Islamic banking			
a) Ordinary shares			
Quoted shares		406,395,084	464,049,694
Unquoted share		156,226,717	156,035,010
		<u>562,621,801</u>	<u>620,084,704</u>
b) Mutual Fund			
1st Janata Bank Mutual fund		50,000,000	50,000,000
EBL NRB Mutual Fund		149,665,000	149,665,000
1st Bangladesh Fixed Income Fund		250,000,000	250,000,000
MBL 1st Mutual Fund		50,000,000	50,000,000
EXIM 1st Mutual Fund		119,221,495	119,221,495
		<u>618,886,495</u>	<u>618,886,495</u>
		-	-
c) Bonds			
Second Subordinated Bond - BRAC Bank		1,000,000,000	1,000,000,000
Fourth Subordinated Bond - Dhaka Bank		1,000,000,000	1,000,000,000
Fourth Subordinated Bond - United Commercial Bank PLC		600,000,000	600,000,000
5 Year Preference Share - Meghna Cement Mills Ltd		650,000,000	650,000,000
5 Year Preference Share - Kushiara Power Co. Ltd		-	20,000,000
Perpetual Bond of Mutual Trust Bank Ltd		1,000,000,000	1,000,000,000
Perpetual Bond of United Commercial Bank PLC		1,000,000,000	1,000,000,000
Perpetual Bond 2nd of United Commercial Bank PLC		500,000,000	500,000,000
Perpetual Bond of Pubali Bank PLC		1,000,000,000	1,000,000,000
Perpetual Bond of Shahjalal Islamic Bank PLC		500,000,000	500,000,000
Perpetual Bond of Mercantile Bank PLC		1,030,000,000	1,030,000,000
BBML 1st Sukuk Trust		176,000,000	200,000,000
		<u>8,456,000,000</u>	<u>8,500,000,000</u>
		<u>9,637,508,296</u>	<u>9,738,971,199</u>
7.3 Investments classified as per Bangladesh Bank circular			
Held for trading (HFT)		160,812,522,028	109,247,491,313
Held to maturity (HTM)		53,485,975,796	53,485,975,796
Other securities		(3,829,649,129)	14,148,512,498
		<u>210,468,848,695</u>	<u>176,881,979,607</u>
7(a) Consolidated Investments			
Government			
Bank Asia PLC.		200,831,340,399	167,143,008,408
Bank Asia Securities Limited		-	-
BA Exchange Company (UK) Limited		-	-
BA Express USA, Inc		-	-
		<u>200,831,340,399</u>	<u>167,143,008,408</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
Others			
Bank Asia PLC.		9,637,508,296	9,738,971,199
Bank Asia Securities Limited		1,422,578,783	1,053,416,879
BA Exchange Company (UK) Limited		-	-
BA Express USA, Inc		-	-
		11,060,087,079	10,792,388,078
		211,891,427,478	177,935,396,486
8	Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	265,383,323,711	279,158,623,748
	Bills purchased and discounted (Note 8.2)	18,858,270,178	14,566,976,250
		284,241,593,889	293,725,599,998
8.1	Loans, cash credits, overdrafts, etc/investments		
	Conventional and Islamic banking		
	Inside Bangladesh		
	Agricultural loan	3,717,329,229	4,269,030,623
	Cash credit/Bai Murabaha (Muajjal)	7,840,403,023	8,743,852,800
	Credit card	4,641,282,416	4,604,800,179
	Credit for poverty alleviation scheme-micro credit	7,921,567	7,971,628
	Consumer credit scheme	15,244,577,703	15,751,403,899
	Demand loan	49,865,592,936	58,320,355,297
	Export Development Fund (EDF)	10,368,462,210	9,996,414,321
	House building loans	683,591,739	795,998,959
	Loans (General)	18,530,672,708	21,330,666,026
	Loan against trust receipts/ Bai Murabaha post import	9,324,834,921	7,400,726,991
	Overdrafts/ Quard against scheme	30,348,339,250	32,367,948,626
	Packing credit	326,844,254	184,426,737
	Payment against documents	395,758,187	919,036,015
	Staff loan	1,614,403,010	1,683,611,839
	Transport loan	1,567,610,783	1,658,149,517
	Term loan- industrial	38,519,691,141	37,733,965,825
	Term loan- others	69,311,660,204	70,099,071,175
	Loan under Covit-19 stimulus package	705,694,591	915,657,457
		263,014,669,872	276,783,087,914
	Outside Bangladesh	-	-
		263,014,669,872	276,783,087,914
	Off-shore banking unit	2,368,653,839	2,375,535,834
		265,383,323,711	279,158,623,748
8.2	Bills purchased and discounted		
	Conventional and Islamic banking	707,546,430	862,560,350
	Off-shore banking unit	18,150,723,748	13,704,415,900
		18,858,270,178	14,566,976,250
8.14	Bills purchased and discounted		
	Payable in Bangladesh	18,773,252,203	862,560,350
	Payable outside Bangladesh	85,017,975	13,704,415,900
		18,858,270,178	14,566,976,250
8. (a)	Consolidated Loans and advances/investments		
	Loans, cash credits, overdrafts, etc/investments		
	Bank Asia PLC.	265,383,323,711	279,158,623,748
	Bank Asia Securities Limited	4,223,242,301	4,214,748,451
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		269,606,566,012	283,373,372,199
	Less: Inter-company transactions	1,985,143,288	1,406,630,790
		267,621,422,724	281,966,741,409

		Amount in Taka	
	Particulars	31-Mar-25	31-Dec-24
	Bills purchased and discounted		
	Bank Asia PLC.	18,858,270,178	14,566,976,250
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>18,858,270,178</u>	<u>14,566,976,250</u>
		<u>286,479,692,902</u>	<u>296,533,717,659</u>
9	Fixed assets including premises, furniture and fixtures		
	Conventional and Islamic banking	5,060,059,743	5,230,844,568
	Off-shore banking unit	268,450	-
		<u>5,060,328,193</u>	<u>5,230,844,568</u>
9(a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Bank Asia PLC.	5,060,328,193	5,230,844,568
	Bank Asia Securities Limited	48,995,524	54,419,795
	BA Exchange Company (UK) Limited	351,803	354,072
	BA Express USA, Inc	3,575,429	3,763,525
		<u>5,113,250,949</u>	<u>5,289,381,960</u>
10	Other assets		
	Conventional and Islamic banking (Note 10.1)	19,928,260,749	17,564,389,947
	Off-shore banking unit	53,023,055	20,889,400
	Less: inter transaction with OBU	29,681,580	53,919,844
		<u>19,951,602,224</u>	<u>17,531,359,503</u>
10.1	Conventional and Islamic banking		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	47,325,000	45,285,000
	Investment in BA Express USA Inc - incorporated in USA	117,120,000	115,200,000
		<u>2,164,435,000</u>	<u>2,160,475,000</u>
	Non-income generating other assets		
	Income receivable (Note 10.2)	3,363,680,462	2,653,267,276
	Stock of stamps	9,981,785	10,610,206
	Stationery, printing materials, etc	89,046,239	87,272,554
	Prepaid expenses	246,410,276	73,880,669
	Deposits and advance rent	491,533,220	521,177,158
	Receivable from capital market	93,653	-
	Advances, prepayments and others (Note 10.3)	1,621,012,941	777,358,281
	Advance income tax (Note 10.4)	11,011,007,014	10,502,681,407
	Receivable against government	79,515,610	39,448,641
	Sundry debtors	30,153,073	19,704,360
	Branch adjustment account (Note 10.5)	-	112,927,321
	Protested bills	123,764,671	123,764,671
	Receivable from BA Exchange Company (UK) Limited	78,478,838	77,120,426
	Receivable from BA Express USA Inc	544,483,029	346,908,665
	Excise duty recoverable	17,962,330	55,474,380
	Profit Receivable from Govt Investment Sukuk	56,702,608	2,318,932
		<u>17,763,825,749</u>	<u>15,403,914,947</u>
		<u>19,928,260,749</u>	<u>17,564,389,947</u>
10(a)	Consolidated Other assets		
	Bank Asia PLC.	19,951,602,224	17,531,359,503
	Bank Asia Securities Limited	410,840,431	399,739,196
	BA Exchange Company (UK) Limited	1,418,170	1,739,382
	BA Express USA, Inc	74,017,501	69,330,951
		<u>20,437,878,326</u>	<u>18,002,169,032</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
<u>Less: Inter- companies transactions</u>			
Investment in Bank Asia Securities Limited		1,999,990,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited		46,969,650	44,896,320
Investment in BA Express USA, Inc		116,160,000	114,240,000
Receivable from BA Exchange Company (UK) Limited		78,478,838	77,120,426
Receivable from BA Exchange USA, Inc.		544,483,029	346,908,665
		<u>17,651,796,809</u>	<u>15,419,013,621</u>
11 Borrowings from other banks, financial institutions and agents			
Conventional and Islamic banking (Note 11.1)		11,552,285,725	14,149,875,643
Off-shore banking unit (Note 11.2)		19,357,591,079	15,041,967,897
Less: Adjustment with Head Office		<u>(9,746,824,000)</u>	<u>(11,077,800,000)</u>
		<u>21,163,052,804</u>	<u>18,114,043,540</u>
11.1 Conventional and Islamic banking			
In Bangladesh (Note 11.1.1)		11,552,285,725	14,149,875,643
Outside Bangladesh		-	-
		<u>11,552,285,725</u>	<u>14,149,875,643</u>
11.1.1 In Bangladesh			
Secured:		-	-
Un secured:			
Money at call and on short notice			
State Bank of India		-	1,500,000,000
		<u>-</u>	<u>1,500,000,000</u>
Borrowings			
Bangladesh Bank Refinance		434,094,170	645,724,453
Refinance under Stimulus Package Tk. 5000 Cr - Agri		76,597,920	115,250,566
Refinance under Stimulus Package Tk. 3000 Cr - Agri		1,200,000	1,200,000
Agri Refinance Under Tk. 5000 Crore		269,372,700	322,355,000
Bangladesh Bank Borrowing under IPPF- II Fund		1,236,402,951	1,261,830,481
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme		-	334,042,955
Bangladesh Bank Pre-Finance (SREUP)		291,799,123	343,913,026
Borrowing A/C (AGRI Taka 10)		40,909,747	31,396,539
Export development fund		5,610,043,868	5,951,891,516
Bangladesh Bank Refinance Scheme for Pre Shipment Loan		642,550,000	354,950,000
BB Refinance for SPCSSECP		693,336,792	988,845,354
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD		807,402,967	877,138,695
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)		362,890,791	324,758,979
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)		309,095,584	295,998,000
Unearned Income On Murabaha EFPP		116,747,368	116,246,031
Restricted Mudaraba Bb A/C - TDF		558,660,713	582,153,017
Refinance From BB Export Facilitation Fund		69,681,031	69,681,031
SME Agro Based Product Under Refinance Scheme		31,500,000	32,500,000
		<u>11,552,285,725</u>	<u>12,649,875,643</u>
		<u>11,552,285,725</u>	<u>14,149,875,643</u>
11.2 Borrowing at Off-shore banking unit			
Secured :		-	-
Un secured:			
Conventional Banking		9,666,932,000	92,315,000
International Finance Corporation		4,235,000,000	-
Borrowing - ECA		1,583,659,079	13,088,092
		<u>15,485,591,079</u>	<u>105,403,092</u>
In Bangladesh		-	-
Outside Bangladesh			
Caixa Bank, Barcelona		3,872,000,000	21,000,000
		<u>19,357,591,079</u>	<u>126,403,092</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Bank Asia PLC.	21,163,052,804	18,114,043,540
	Bank Asia Securities Limited	1,985,143,288	1,406,630,790
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		23,148,196,092	19,520,674,330
	Less: Inter-company transactions	1,985,143,288	1,406,630,790
		21,163,052,804	18,114,043,540
11(aa)	Subordinated non-convertible and perpetual bonds		
	Subordinated Non-Convertible bond (Note 11(aa)1)	4,000,000,000	4,000,000,000
	Perpetual bond (Note 11(aa) 2)	3,680,250,000	3,680,250,000
		7,680,250,000	7,680,250,000
11(aa)1	Subordinated Non-Convertible bond		
	Subordinated Non-Convertible floating rate bond - 3		
	Agrani Bank PLC	1,000,000,000	1,000,000,000
	Eastern Bank PLC	400,000,000	400,000,000
	Trust Bank PLC.	200,000,000	200,000,000
	Dutch-Bangla Bank PLC	200,000,000	200,000,000
	Pubali Bank PLC	200,000,000	200,000,000
		2,000,000,000	2,000,000,000
	Subordinated Non-Convertible floating rate bond - 4		
	Dutch-Bangla Bank PLC	2,000,000,000	2,000,000,000
		4,000,000,000	4,000,000,000
11(aa)2	Perpetual bond		
	Institutional subscriber:		
	NCC Bank PLC	1,300,000,000	1,300,000,000
	Trust Bank PLC.	110,000,000	110,000,000
	Jamuna Bank PLC	730,000,000	730,000,000
	Southeast Bank PLC	500,000,000	500,000,000
	NRB Bank Limited	200,000,000	200,000,000
		2,840,000,000	2,840,000,000
	Individual subscriber	500,000,000	500,000,000
	Public Offer	340,250,000	340,250,000
		3,680,250,000	3,680,250,000
12	Deposits and other accounts		
	Conventional and Islamic banking (Note 12.1)	431,889,802,709	415,217,761,107
	Off-shore banking unit	1,333,662,946	1,341,689,127
		433,223,465,655	416,559,450,234
	Current/AI-wadeeah current accounts and other accounts		
	Deposits from banks	-	-
	Deposits from customers (Note 12.1.2a)	70,817,577,527	73,624,873,691
	Off-shore banking unit	404,337,543	445,513,259
		71,221,915,070	74,070,386,950
	Bills payable		
	Deposits from banks	-	-
	Deposits from customers (Note 12.1.2b)	3,299,837,027	3,075,190,059
		3,299,837,027	3,075,190,059
	Savings bank/Mudaraba savings bank deposits		
	Deposits from banks	-	-
	Deposits from customers	90,464,575,576	90,300,222,281
	Off-shore banking unit	32,293,522	29,911,930
		90,496,869,098	90,330,134,211

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
Fixed deposits/Mudaraba fixed deposits			
Deposits from banks (Note 12.1.1)		25,828,466	23,327,667
Deposits from customers (Note 12.1.2c)		267,281,984,113	248,194,147,409
Off-shore banking unit		897,031,881	866,263,938
		268,204,844,460	249,083,739,014
		433,223,465,655	416,559,450,234
12.1 Conventional and Islamic banking			
Deposits from banks (Note 12.1.1)		25,828,466	23,327,667
Deposits from customers (Note 12.1.2)		431,863,974,243	415,194,433,440
		431,889,802,709	415,217,761,107
12.1.1 Deposits from banks			
Fixed deposit/SND: Islamic banking			
AB Bank PLC		38,680	38,680
EXIM Bank PLC		16,514,417	9,014,417
Social Islami Bank PLC		618,477	618,477
Trust Bank PLC.		622,245	622,245
		17,793,819	10,293,819
Fixed deposit/SND: Conventional banking			
Modhumoti Bank PLC		2,247,647	9,248,289
Probashi Kallyan Bank		5,363,247	3,367,610
Trust Bank PLC.		417,949	417,949
NRB Commercial Bank PLC.		5,804	-
		8,034,647	13,033,848
		25,828,466	23,327,667
12.1.2 Deposits from customers			
Current/AI-wadeeah current accounts and other accounts (Note 12.1.2a)		70,817,577,527	73,624,873,691
Bills payable (Note 12.1.2b)		3,299,837,027	3,075,190,059
Savings bank/Mudaraba savings deposits		90,464,575,576	90,300,222,281
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)		267,276,984,912	248,194,147,409
		431,858,975,042	415,194,433,440
12.1.2a Current/AI-wadeeah current accounts and other accounts			
Current/AI-wadeeah current accounts		28,099,037,669	29,707,622,560
Other demand deposit - Local currency		26,034,532,120	26,652,625,226
Other demand deposit - Foreign currencies		12,716,542,538	12,069,254,016
Foreign currency deposits		3,952,346,673	5,193,941,285
Unclaimed cash dividend		44,800,107	55,350,448
		70,847,259,107	73,678,793,535
Less: inter transaction with OBU		29,681,580	53,919,844
		70,817,577,527	73,624,873,691
12.1.2b Bills payable			
Bills payable - local currency		3,254,352,656	3,030,510,535
Bills payable - foreign currencies		45,484,371	44,679,524
Demand draft		-	-
		3,299,837,027	3,075,190,059
12.1.2c Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits		196,286,323,375	182,635,463,981
Special notice deposit		31,210,859,139	26,845,731,661
Foreign currency deposits (interest bearing)		1,221,368	4,738,474
Deposit under schemes		39,783,580,231	38,708,213,293
		267,281,984,113	248,194,147,409

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
12.2	Payable on demand and time deposits		
a)	Demand deposits		
	Current/Al-wadeeah current accounts and other accounts	28,518,493,739	30,154,566,423
	Savings bank/Mudaraba savings deposits	8,144,718,219	8,129,712,079
	Foreign currency deposits (non interest bearing)	16,668,889,211	17,263,195,301
	Sundry deposits	26,034,532,120	26,652,625,226
	Bills payable	3,299,837,027	3,075,190,059
		82,666,470,316	85,275,289,088
b)	Time deposits		
	Savings bank/Mudaraba savings deposits	82,352,150,879	82,200,422,132
	Fixed deposits/Mudaraba fixed deposits	197,209,183,722	183,525,055,586
	Foreign currency deposits (interest bearing)	1,221,368	4,738,474
	Special notice deposit	31,210,859,139	26,845,731,661
	Security deposits	-	-
	Deposits under schemes	39,783,580,231	38,708,213,293
		350,556,995,339	331,284,161,146
		433,223,465,655	416,559,450,234
12(a)	Consolidated Deposits and other accounts		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia PLC.	71,221,915,070	74,070,386,950
	Bank Asia Securities Limited	450,955,201	563,078,106
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		71,672,870,271	74,633,465,056
	<u>Less:</u> Inter-company transactions	402,444,162	394,573,861
		71,270,426,109	74,238,891,195
	Bills payable		
	Bank Asia PLC.	3,299,837,027	3,075,190,059
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		3,299,837,027	3,075,190,059
	Savings bank/Mudaraba savings bank deposits		
	Bank Asia PLC.	90,496,869,098	90,330,134,211
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		90,496,869,098	90,330,134,211
	Fixed deposits/Mudaraba fixed deposits		
	Bank Asia PLC.	268,204,844,460	249,083,739,014
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		268,204,844,460	249,083,739,014
		433,271,976,694	416,727,954,479
13	Other liabilities		
	Conventional and Islamic banking (Note 13.1)	63,578,333,085	58,705,213,917
	Off-shore banking unit	-	568,026
		63,578,333,085	58,705,781,943

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
13.1	Conventional and Islamic banking		
	Provision for loans and advances/investments (Note 13.1.1)	30,303,000,000	28,549,500,000
	Special general provision COVID-19 (Note 13.1.2)	-	-
	Provision on off-balance sheet exposures (Note 13.1.3)	1,565,000,000	1,495,500,000
	Interest suspense account (Note 13.1.4)	8,467,965,648	7,330,491,357
	Provision for income tax including deferred tax (Note 13.1.5)	16,910,781,623	15,610,781,623
	Provision for performance and festival bonus	527,305,018	600,253,280
	Master card and Visa card payables	113,725,708	82,128,983
	Expenditures and other payables	1,400,326,488	799,046,276
	Provision for nostro accounts (Note 13.1.6)	-	-
	Other payable	144,729,465	163,062,149
	Provision for profit equalization	51,372,036	51,372,036
	Provision for diminution in value of shares (Note 13.1.7)	1,033,383,553	1,033,383,553
	Payable to Government	48,457,621	12,257,621
	Provision for other assets (Note 13.1.8)	800,223,597	750,223,597
	Provision for start up fund (Note 13.1.9)	130,349,093	130,349,093
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	1,095,381,045	1,380,795,499
	Interest payable on subordinated non-convertible zero coupon bond	144,607,398	28,519,727
	Branch adjustment account credit balance	38,459,674	-
	Fraction Bonus Share	1,608,744	1,608,744
	Nostro account credit balance	309,102,598	107,006,157
	Lease liabilities	424,853,776	511,234,222
		<u>63,578,333,085</u>	<u>58,705,213,917</u>
13.1.1	Provision for loans and advances/investments		
	General provision		
	Conventional and Islamic:		
	Balance as at 1 January	5,706,643,725	6,005,564,248
	Add: Provision made during the year	268,000,000	-
	Less: Provision no longer required	-	(54,593,100)
	Less: Transfer to Specific Provision	(478,044,228)	(244,327,423)
	Balance as at 31 March	<u>5,496,599,497</u>	<u>5,706,643,725</u>
	Off-shore Banking Unit (OBU):		
	Balance as at 1 January	164,028,852	172,435,752
	Less: Provision no longer required	-	(8,406,900)
	Balance as at 31 March	<u>164,028,852</u>	<u>164,028,852</u>
	A. Total general provision on loans and advances/investments	<u>5,660,628,349</u>	<u>5,870,672,577</u>
	Specific provision		
	Conventional and Islamic:		
	Balance as at 1 January	22,678,827,423	15,582,115,387
	Add/ Back: Recoveries of amounts previously written off	53,980,455	229,445,620
	Specific provision made during the year	1,431,519,545	10,650,925,857
	Transfer from General Provision	478,044,228	244,327,423
	Less: Write off/amicable settlement during the year	-	(4,027,986,864)
	Balance as at 31 March	<u>24,642,371,651</u>	<u>22,678,827,423</u>
	Off-shore Banking Unit (OBU):		
	Balance as at 1 January	-	37,884,613
	Less: Provision no longer required	-	(37,884,613)
	Balance as at 31 March	<u>-</u>	<u>-</u>
	B. Total Specific provision on loans and advances/investments	<u>24,642,371,651</u>	<u>22,678,827,423</u>
	C. Total provision on loans and advances/investments (A+B)	<u>30,303,000,000</u>	<u>28,549,500,000</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
13.1.2 Special general provision COVID-19			
Balance as at 1 January	-	618,000,000	
Add: Provision made during the year	-	-	
Less: Provision no longer required	-	618,000,000	
Balance as at 31 March	-	-	

Special general provision COVID-19 is maintained as per BRPD circular letter no. 56 dated December 10, 2020, BRPD circular letter no. 53 dated December 30, 2021 and BRPD circular letter no. 53 dated December 22, 2022.

13.1.3 Provision on off-balance sheet exposures

Balance as at 1 January	1,494,814,536	1,389,923,332
Add: Provision made during the year	69,500,000	104,891,204
	1,564,314,536	1,494,814,536
Less: Adjustments made during the year	-	-
Balance as at 31 March	1,564,314,536	1,494,814,536
Provision maintained for OBU as at 01 January	685,464	76,668
Add: Provision made during the year	-	608,796
	685,464	685,464
Off-balance sheet exposures provision Balance as at 31 March	1,565,000,000	1,495,500,000

As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.

13.1.5 Provision for taxation

Current tax (Note 13.1.5(a))	16,438,760,258	15,138,760,258
Deferred tax	472,021,365	472,021,365
	16,910,781,623	15,610,781,623

13.1.5(a) Provision for current tax

Balance as at 1 January	15,138,760,258	13,689,316,405
Add: Provision made during the year	1,300,000,000	3,520,000,000
	16,438,760,258	17,209,316,405
Less: Adjustments made during the year	-	2,070,556,147
Balance as at 31 March	16,438,760,258	15,138,760,258

13.1.5(d) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable		
Opening Balance					
Deferred Tax Asset				(6,378,420,213)	(4,393,125,000)
Deferred Tax Liability				989,887,601	863,797,370
Net Deferred Tax Asset				(5,388,532,612)	(3,529,327,630)
Net Deferred Tax Asset as of March 31, 2025:					
Deferred Tax Asset:					
Loan loss provision	24,642,371,651	-	(18,481,778,738)	(6,930,667,027)	(6,378,420,213)
Closing balance for the year (a)				(6,930,667,027)	(6,378,420,213)
Deferred Tax Liability:					
Interest receivable	3,363,680,462	-	3,363,680,462	1,261,380,173	994,975,229
Fixed assets	2,834,999,585	2,663,593,945	171,405,640	64,277,115	(709,140)
Right-of-use assets	4,079,623	-	4,079,623	1,529,859	(4,378,488)
Closing balance for the year (b)				1,327,187,147	989,887,601
Net Deferred Tax Asset as of March 31, 2025 (a+b)				(5,603,479,880)	(5,388,532,612)

Particulars	Amount in Taka	
	31-Mar-25	31-Dec-24
Movement for the year		
Opening deferred tax assets	(6,378,420,213)	(4,393,125,000)
Closing deferred tax assets	(6,930,667,027)	(6,378,420,213)
Changes for the year	(552,246,814)	(1,985,295,213)
Opening deferred tax liabilities	989,887,601	863,797,370
Closing deferred tax liabilities	1,327,187,147	989,887,601
Changes for the year	337,299,546	126,090,231
Changes during the year	(214,947,268)	(1,859,204,982)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.1.5(f) Reconciliation of effective tax rate

	Year 2025		Year 2024	
	%	Amount	%	Amount
Profit before provision		4,780,907,514		17,089,656,603
Income Tax as per applicable tax rate	37.50%	1,792,840,318	37.50%	6,408,621,226
Tax exempted income (on govt. treasury securities)	-18.17%	(868,805,681)	-7.68%	(1,313,001,187)
On probable deductible/non deductible expenses	7.86%	375,965,363	-5.83%	(3,895,620,039)
	27.19%	1,300,000,000	23.99%	1,200,000,000

13.1.5(g) Consolidated Reconciliation of effective tax rate

	Year 2025		Year 2024	
	%	Amount	%	Amount
Profit before provision		4,783,328,388		17,335,576,226
Income Tax as per applicable tax rate	37.50%	1,793,748,146	37.50%	6,500,841,085
Tax exempted income (on govt. treasury securities)	-18.16%	(868,805,681)	-7.57%	(1,313,001,187)
On probable deductible/non deductible expenses	7.87%	376,634,135	-5.91%	(3,968,204,610)
	27.21%	1,301,576,600	32.83%	1,219,635,288

13.1.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

13.1.7 Provision for diminution in value of shares

Balance as at 1 January	1,033,383,553	453,383,553
Add: Provision for impairment loss of investment	-	580,000,000
Less: Transfer to provision for other assets	-	-
Balance as at 31 March	<u>1,033,383,553</u>	<u>1,033,383,553</u>
Provision requirement for quoted and unquoted share including subsidiaries	870,762,687	901,605,929
Provision maintained	1,033,383,553	1,033,383,553
Surplus provision maintained	<u>162,620,866</u>	<u>131,777,624</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
13.1.8	Provision for other assets		
	Balance as at 1 January	750,223,597	638,269,593
	Add: Provision made during the year	50,000,000	111,954,004
	Adjustment during the year	-	-
	Balance as at 31 March	800,223,597	750,223,597
	Provision requirement	765,967,471	721,200,000
	Provision maintained	800,223,597	750,223,597
	Surplus provision maintained	34,256,126	29,023,597
	(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001)		
13.1.9	Provision for start up fund		
	Balance as at 1 January	130,349,093	102,303,097
	Add: Provision made during the year		
	For the year 2024 (1% of profit after tax)	-	28,045,996
	Balance as at 31 March	130,349,093	130,349,093
	(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2001 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)		
13(a)	Consolidated Other liabilities		
	Bank Asia PLC.	63,578,333,085	58,705,781,943
	Bank Asia Securities Limited	2,309,145,515	2,299,018,376
	BA Exchange Company (UK) Limited	64,718,698	65,356,495
	BA Express USA, Inc	466,953,335	335,931,459
	Foreign currency effect for subsidiaries	-	-
		66,419,150,633	61,406,088,273
	Less: Inter- companies transactions		
	Receivable from BASL	-	-
	Receivable from BA Exchange (UK) Limited	78,478,838	77,120,426
	Receivable from BA Express USA, Inc	544,483,029	346,908,665
		65,796,188,766	60,982,059,182
14	Share capital		
14.1	Authorized capital		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
14.2	Issued, subscribed and fully paid up capital		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		11,659,068,600	11,659,068,600
14.3	Initial public offer (IPO)		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
15	Statutory reserve		
	Balance as at 1 January	11,750,000,000	11,750,000,000
	Addition during the year	-	-
	Balance as at 31 March	11,750,000,000	11,750,000,000
15.1	General and other reserve		
	Bank Asia PLC.	8,166,144	8,166,144
15.1 (a)	Consolidated General and other reserve		
	Bank Asia PLC.	8,166,144	8,166,144
	Bank Asia Securities Limited		
	Balance as at 1 January	2,474,543	2,090,869
	Addition during the year	601,337	383,674
	Adjustment made during the year	-	-
	Balance as at 31 March	3,075,880	2,474,543
		11,242,024	10,640,687
16	Revaluation reserve		
	HTM securities (Note 16.1)	99,513,941	99,513,941
	HFT securities (Note 16.2)	3,173,076,885	2,431,797,985
	Fixed Assets revaluation (Note 16.3)	1,769,496,415	1,769,496,415
		5,042,087,241	4,300,808,341
16.1	Revaluation reserve on HTM securities		
	Balance at 1 January	99,513,941	107,009,414
	Gain from revaluation on investments	-	20,294,026
	Adjustment for sale/maturity of securities	-	(27,789,499)
		99,513,941	99,513,941
16.2	Revaluation reserve on HFT securities		
	Balance at 1 January	2,431,797,985	755,333,928
	Gain from revaluation on investments	7,371,084,144	7,691,378,826
	Adjustment for sale/maturity of securities	(6,629,805,244)	(6,014,914,769)
		3,173,076,885	2,431,797,985
16.3	Revaluation reserve on Fixed Assets		
	Balance at 1 January	1,769,496,415	1,823,211,667
	Depreciation charged during the year	-	(53,715,252)
		1,769,496,415	1,769,496,415
16 (a)	Consolidated Revaluation reserve		
	Bank Asia PLC.	5,042,087,241	4,300,808,341
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,042,087,241	4,300,808,341
17	Retained earnings		
	Balance at 1 January	4,124,248,860	3,416,739,131
	Add: Post - tax profit for the year	1,661,887,969	2,774,599,603
	Revaluation reserve transferred to retained earnings	-	53,715,252
		5,786,136,829	6,245,053,986
	Less: Issue of cash dividend for the year 2023	-	1,748,860,290
	Transfer to interest suspense account during the year	-	3,330,727
	Coupon/dividend on perpetual bond	-	368,614,109
		-	2,120,805,126
		5,786,136,829	4,124,248,860

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
17(a)	Consolidated Retained earnings		
	Balance at 1 January	4,150,895,777	3,350,452,926
	Add/(Less): Revaluation reserve transferred to retained earnings	-	53,715,252
	Post- tax profit for the year	1,660,232,243	2,867,916,432
	<u>Less: Non controlling interest</u>	<u>5</u>	<u>33</u>
		5,811,128,015	6,272,084,577
	Less: Issue of cash dividend for the year 2023	-	1,748,860,290
	Transfer to interest suspense account during the year	-	3,330,727
	Coupon/dividend on perpetual bond	-	368,614,109
	Transferred to General and other reserve	601,337	383,674
		601,337	2,121,188,800
		<u>5,810,526,678</u>	<u>4,150,895,777</u>
17(b)	Non-controlling (Minority) interest		
	Bank Asia Securities Limited	10,335	10,330
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,335</u>	<u>10,330</u>
18	Contingent liabilities		
	Conventional and Islamic banking	155,426,751,728	139,885,803,645
	Off-shore banking unit	92,521,319	68,546,380
		<u>155,519,273,047</u>	<u>139,954,350,025</u>
18.1	Acceptances and endorsements		
	Conventional and Islamic banking	49,006,527,015	44,821,140,940
	Off-shore banking unit	-	-
		<u>49,006,527,015</u>	<u>44,821,140,940</u>
18.2	Letters of guarantee (Note 18.2.1)		
	Conventional and Islamic banking	27,232,023,669	26,866,282,323
	Off-shore banking unit	3,299,186	3,244,654
		<u>27,235,322,855</u>	<u>26,869,526,977</u>
18.2.1	Letters of guarantee		
	Letters of guarantee (Local)	20,631,099,235	20,430,302,227
	Letters of guarantee (Foreign)	6,604,223,620	6,439,224,750
		<u>27,235,322,855</u>	<u>26,869,526,977</u>
18.3	Irrevocable letters of credit (Note 18.3.1)		
	Conventional and Islamic banking	39,551,883,254	39,565,645,253
	Off-shore banking unit	89,222,133	65,301,726
		<u>39,641,105,387</u>	<u>39,630,946,979</u>
18.3.1	Irrevocable letters of credit		
	Letters of credit Back to Back (Inland)	4,458,020,744	4,431,060,857
	Letters of credit (General)	26,940,537,700	26,532,262,009
	Back to back L/C	8,242,546,943	8,667,624,113
		<u>39,641,105,387</u>	<u>39,630,946,979</u>
18.4	Bills for collection (Note 18.4.1)		
	Conventional and Islamic banking	18,156,372,504	18,716,268,581
	Off-shore banking unit	-	-
		<u>18,156,372,504</u>	<u>18,716,268,581</u>
18.4.1	Bills for collection		
	Local bills for collection	11,255,789,664	11,584,579,830
	Foreign bills for collection	6,900,582,840	7,131,688,751
		<u>18,156,372,504</u>	<u>18,716,268,581</u>

		Amount in Taka	
Particulars		31-Mar-25	31-Dec-24
18.5	Other commitments (Note 18.5.1)		
	Conventional and Islamic banking	21,479,945,286	9,916,466,548
	Off-shore banking unit	-	-
		21,479,945,286	9,916,466,548
		<u>155,519,273,047</u>	<u>139,954,350,025</u>
18.5.1	Other commitments		
	Forward Assets Purchased and Forward Deposits Placed	21,479,945,286	9,916,466,548
		<u>21,479,945,286</u>	<u>9,916,466,548</u>
18.6	Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

Bank Asia PLC.**Notes to financial statements for the year ended 31 March 2025**

		Amount in Taka	
Particulars		Jan to Mar 2025	Jan to Mar 2024
19	Income statement		
	Income:		
	Interest, discount and similar income (Note 19.1)	12,645,160,339	9,361,583,098
	Dividend income (Note 22.1)	186,952,598	55,721,708
	Fees, commission and brokerage (Note 19.2)	459,332,391	543,898,474
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	19,833,967	-
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	679,319,572	907,960,223
	Income from non-banking assets	-	-
	Other operating income (Note 24)	362,604,256	371,934,833
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>14,353,203,123</u>	<u>11,241,098,336</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	7,055,283,992	5,067,134,160
	Administrative expenses (Note 19.3)	1,720,123,103	1,661,290,304
	Other expenses (Note 34)	579,438,461	462,328,637
	Depreciation on banks assets (Note 33.1)	217,450,053	220,189,165
		<u>9,572,295,609</u>	<u>7,410,942,266</u>
		<u>4,780,907,514</u>	<u>3,830,156,070</u>
19.1	Interest, discount and similar income		
	Interest income/profit on investments (Note 20)	7,115,017,967	6,804,671,901
	Interest on treasury bills/reverse repo/bills	3,050,232,725	1,680,125,864
	Interest income on corporate bonds	108,710,823	36,955,123
	Interest on debentures	54,383,676	50,348,976
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	2,316,815,148	789,481,234
		<u>12,645,160,339</u>	<u>9,361,583,098</u>
19.2	Fees, commission and brokerage		
	Commission	459,332,391	543,898,474
	Brokerage	-	-
		<u>459,332,391</u>	<u>543,898,474</u>
19.3	Administrative expenses		
	Salaries and allowances (Note 25)	1,412,515,882	1,395,951,891
	Rent, taxes, insurance, electricity, etc (Note 26)	153,609,193	153,797,802
	Legal expenses (Note 27)	12,378,942	6,244,246
	Postage, stamp, telecommunication, etc (Note 28)	71,431,068	50,324,284
	Stationery, printing, advertisement, etc (Note 29)	39,994,275	32,214,408
	Managing Director's salary and fees (Note 30)	5,795,038	3,267,241
	Directors' fees (Note 31)	1,303,334	680,000
	Auditors' fees (Note 32)	361,000	271,000
	Repair of Bank's assets (Note 33.1)	22,734,371	18,539,432
		<u>1,720,123,103</u>	<u>1,661,290,304</u>
20	Interest income/profit on investments		
	Conventional and Islamic banking (Note 20.1)	6,914,865,536	6,556,628,426
	Off-shore banking unit	392,390,219	383,608,058
		<u>7,307,255,755</u>	<u>6,940,236,484</u>
	Less: inter transaction between OBU and Conventional banking	192,237,788	135,564,583
		<u>7,115,017,967</u>	<u>6,804,671,901</u>

		Amount in Taka	
Particulars		Jan to Mar 2025	Jan to Mar 2024
20.1	Conventional and Islamic banking		
	Agricultural loan	116,277,490	139,451,426
	Cash credit/Bai Murabaha (Muajjal)	195,221,202	141,762,820
	Credit card	151,792,696	129,828,419
	Credit for poverty alleviation scheme-micro credit	-	91,000
	Consumer credit scheme	444,008,003	468,241,193
	Demand loan	1,586,487,287	1,542,204,498
	Export Development Fund (EDF)	82,177,644	92,497,364
	House building loan	27,237,677	30,560,197
	Loans (General)	466,005,189	481,955,117
	Loans against trust receipts/ Bai Murabaha post import	297,336,578	146,931,123
	Overdrafts/ Quard against scheme	891,337,705	897,939,076
	Packing credit	8,489,757	7,979,410
	Payment against documents	23,018,329	2,933,312
	Staff loan	13,920,101	18,591,838
	Transport loan	29,238,929	46,760,282
	Term loan- industrial	1,026,806,333	767,346,762
	Term loan- others	1,000,654,839	989,314,955
	Foreign bills purchased	2,017,892	1,534,097
	Local bills purchased	20,838,085	25,896,672
	Loan Under Covit-19 Stimulus Package	1,994,438	18,574,025
	Total interest/profit on loans and advances/investments	6,384,860,174	5,950,393,586
	Interest/profit on balance with other banks and financial institutions	384,964,460	578,919,074
	Interest/profit received from foreign banks	145,040,902	27,315,766
		<u>6,914,865,536</u>	<u>6,556,628,426</u>
20(a)	Consolidated Interest income/profit on investments		
	Bank Asia PLC.	7,115,017,967	6,804,671,901
	Bank Asia Securities Ltd	52,729,137	54,445,083
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>7,167,747,104</u>	<u>6,859,116,984</u>
	Less: Inter-company transactions	<u>40,315,383</u>	<u>31,072,307</u>
		<u>7,127,431,721</u>	<u>6,828,044,677</u>
21	Interest paid/profit shared on deposits and borrowings etc.		
	Conventional and Islamic banking (Note 21.1)	6,938,522,512	4,897,678,654
	Off-shore banking unit	308,999,268	305,020,089
		<u>7,247,521,780</u>	<u>5,202,698,743</u>
	Less: inter transaction with OBU	<u>192,237,788</u>	<u>135,564,583</u>
		<u>7,055,283,992</u>	<u>5,067,134,160</u>
21.1	Conventional and Islamic banking		
	Interest paid/profit shared on deposits		
	Fixed deposits/ Mudaraba Fixed deposit	4,095,856,299	2,599,087,608
	Scheme deposits	1,167,136,702	1,109,066,001
	Sanchaya plus	257,920	3,019,940
	Savings deposits/ Mudaraba Savings bank	488,989,051	435,630,762
	Special notice deposits	295,311,026	286,761,432
		<u>6,047,550,998</u>	<u>4,433,565,743</u>
	Interest on borrowings and others		
	Local banks including Bangladesh Bank	770,009,032	374,796,204
	Interest on subordinated non-convertible bond	116,087,670	86,455,619
	Foreign banks	4,874,812	2,861,088
		<u>890,971,514</u>	<u>464,112,911</u>
		<u>6,938,522,512</u>	<u>4,897,678,654</u>

		Amount in Taka	
	Particulars	Jan to Mar 2025	Jan to Mar 2024
21(a)	Consolidated Interest Expenses/profit paid on Deposits		
	Bank Asia PLC.	7,055,283,992	5,067,134,160
	Bank Asia Securities Ltd	40,315,383	31,072,307
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		7,095,599,375	5,098,206,467
	Less: Inter-company transactions	40,315,383	31,072,307
		7,055,283,992	5,067,134,160
22	Investment income		
	Conventional and Islamic banking (Note 22.1)	5,736,928,937	2,612,632,905
	Off-shore banking unit	-	-
		5,736,928,937	2,612,632,905
22.1	Conventional and Islamic Banking		
	Interest on treasury bills	2,051,269,646	635,433,071
	Interest on treasury bonds	984,894,354	1,039,656,629
	Interest income on corporate bonds	108,710,823	36,955,123
	Capital gain from investment in shares	19,833,967	-
	Dividend on shares	186,952,598	55,721,708
	Profit on Govt Investment SUKUK	54,383,676	50,348,976
	Capital gain on Government securities	2,316,815,148	789,481,234
	Interest on reverse repo	1,739,959	-
		5,736,928,937	2,612,632,905
22(a)	Consolidated investment income		
	Bank Asia PLC.	5,736,928,937	2,612,632,905
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		5,736,928,937	2,612,632,905
	<u>Less:</u> Inter-company transactions	-	-
		5,736,928,937	2,612,632,905
23	Commission, exchange and brokerage		
	Conventional and Islamic banking (Note 23.1)	1,137,212,337	1,450,712,194
	Off-shore banking unit	1,439,626	1,146,503
		1,138,651,963	1,451,858,697
23.1	Conventional and Islamic Banking		
	Commission on L/C	298,759,466	377,817,647
	Commission on back to back L/C against Export	-	-
	Fees and commission including Export	86,212,940	82,384,027
	Commission on L/G	63,456,094	72,924,558
	Commission on export	1,596,080	1,168,526
	Commission on PO, DD, TT, TC, etc	7,126,545	5,990,302
	Other commission	741,640	2,466,911
		457,892,765	542,751,971
	Foreign exchange gain	679,319,572	907,960,223
		1,137,212,337	1,450,712,194
23(a)	Consolidated Commission, exchange and brokerage		
	Bank Asia PLC.	1,138,651,963	1,451,858,697
	Bank Asia Securities Ltd	26,589,996	59,078,422
	BA Exchange Company (UK) Limited	11,545,552	9,833,387
	BA Express USA, Inc	32,745,290	66,867,665
		1,209,532,801	1,587,638,171

		Amount in Taka	
Particulars		Jan to Mar 2025	Jan to Mar 2024
24	Other operating income		
	Conventional and Islamic banking (Note 24.1)	357,288,170	366,725,753
	Off-shore banking unit	5,316,086	5,209,080
		<u>362,604,256</u>	<u>371,934,833</u>
24.1	Conventional and Islamic banking		
	Locker charge	3,168,400	2,894,700
	Service and other charges	194,088,865	201,773,709
	Master/Visa card fees and charges	104,857,215	113,096,055
	Postage/telex/SWIFT/fax recoveries	29,654,716	30,827,014
	Non-operating income	11,330,839	8,422,144
	Rebate on nostro account	14,188,135	9,712,131
		<u>357,288,170</u>	<u>366,725,753</u>
24(a)	Consolidated other operating income		
	Bank Asia PLC.	362,604,256	371,934,833
	Bank Asia Securities Ltd	10,668,445	14,590,889
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>373,272,701</u>	<u>386,525,722</u>
25	Salaries and allowances		
	Conventional and Islamic banking (Note 25.1)	1,409,401,239	1,393,560,733
	Off-shore banking unit	3,114,643	2,391,158
		<u>1,412,515,882</u>	<u>1,395,951,891</u>
25.1	Conventional and Islamic banking		
	Basic salary	540,711,771	507,732,761
	Allowances	506,343,533	458,621,680
	Festival bonus	99,341,090	167,803,403
	Gratuity	90,000,000	90,000,000
	Provident fund contribution	53,004,845	49,402,889
	Performance bonus	120,000,000	120,000,000
		<u>1,409,401,239</u>	<u>1,393,560,733</u>
25(a)	Consolidated Salaries and allowances		
	Bank Asia PLC.	1,412,515,882	1,395,951,891
	Bank Asia Securities Ltd	30,705,319	28,885,118
	BA Exchange Company (UK) Limited	5,691,599	4,651,530
	BA Express USA, Inc	12,439,285	10,817,527
		<u>1,461,352,085</u>	<u>1,440,306,066</u>
26	Rent, taxes, insurance, electricity etc.		
	Conventional and Islamic banking (Note 26.1)	153,203,728	153,713,857
	Off-shore banking unit	405,465	83,945
		<u>153,609,193</u>	<u>153,797,802</u>
26.1	Conventional and Islamic banking		
	Rent, rate and taxes	3,474,996	5,916,893
	Insurance	85,245,624	88,428,639
	Power and electricity	26,770,846	21,656,063
	Interest portion on lease liabilities	37,712,262	37,712,262
		<u>153,203,728</u>	<u>153,713,857</u>
		<u>524,676,157</u>	<u>127,962,902</u>

		Amount in Taka	
	Particulars	Jan to Mar 2025	Jan to Mar 2024
26(a)	Consolidated Rent, taxes, insurance, electricity etc.		
	Bank Asia PLC.	153,609,193	153,797,802
	Bank Asia Securities Ltd	1,793,595	2,190,063
	BA Exchange Company (UK) Limited	1,537,747	1,634,998
	BA Express USA, Inc	7,143,315	6,858,581
		<u>164,083,850</u>	<u>164,481,444</u>
27	Legal expenses		
	Conventional and Islamic banking (Note 27.1)	10,561,392	6,244,246
	Off-shore banking unit	1,817,550	-
		<u>12,378,942</u>	<u>6,244,246</u>
27.1	Conventional and Islamic Banking		
	Legal expenses	10,561,392	6,244,246
	Other professional charges	-	-
		<u>10,561,392</u>	<u>6,244,246</u>
27(a)	Consolidated Legal expenses		
	Bank Asia PLC.	12,378,942	6,244,246
	Bank Asia Securities Ltd	1,500	1,500
	BA Exchange Company (UK) Limited	146,057	-
	BA Express USA, Inc	211,072	109,500
		<u>12,737,571</u>	<u>6,355,246</u>
28	Postage, stamps, telecommunication etc.		
	Conventional and Islamic banking (Note 28.1)	70,897,459	50,093,527
	Off-shore banking unit	533,609	230,757
		<u>71,431,068</u>	<u>50,324,284</u>
28.1	Conventional and Islamic banking		
	Telephone, courier and postage	30,345,155	30,235,845
	Master/VISA card process fee	14,003,220	8,710,249
	ATM charge	1,156,640	1,064,470
	SWIFT and Reuter charge	24,203,703	9,114,671
	Internet	1,188,741	968,292
		<u>70,897,459</u>	<u>50,093,527</u>
28(a)	Consolidated Postage, stamps, telecommunication etc.		
	Bank Asia PLC.	71,431,068	50,324,284
	Bank Asia Securities Ltd	940,413	789,299
	BA Exchange Company (UK) Limited	59,191	140,645
	BA Express USA, Inc	389,187	272,331
		<u>72,819,859</u>	<u>51,526,559</u>
29	Stationery, printing, advertisements etc.		
	Conventional and Islamic banking (Note 29.1)	39,964,125	32,186,275
	Off-shore banking unit	30,150	28,133
		<u>39,994,275</u>	<u>32,214,408</u>
29.1	Conventional and Islamic banking		
	Office and security stationery	17,479,696	14,458,924
	Calendar, diary, souvenir, etc	6,431,671	6,489,232
	ATM card /Supplies And Stationeries	11,951,711	6,682,119
	Books and periodicals	471,665	325,293
	Publicity and advertisement	3,629,382	4,230,707
		<u>39,964,125</u>	<u>32,186,275</u>

		Amount in Taka	
	Particulars	Jan to Mar 2025	Jan to Mar 2024
29(a)	Consolidated Stationery, printing, advertisements etc.		
	Bank Asia PLC.	39,994,275	32,214,408
	Bank Asia Securities Ltd	63,473	645,889
	BA Exchange Company (UK) Limited	808,232	564,518
	BA Express USA, Inc	549,813	566,540
		<u>41,415,793</u>	<u>33,991,355</u>
30	Managing Director's salary and fees		
	Basic salary	2,850,000	1,572,414
	House rent allowance	1,050,000	579,310
	Entertainment allowances	75,000	41,379
	Incentive bonus	-	-
	Festival bonus	950,000	950,000
	Utility allowance and others	720,038	41,379
	House maintenance allowance	150,000	82,759
	Leave fare assistance	-	-
		<u>5,795,038</u>	<u>3,267,241</u>
31	Directors' fees		
	Directors' fees	1,303,334	680,000
		<u>1,303,334</u>	<u>680,000</u>
31(a)	Consolidated Directors' fees		
	Bank Asia PLC.	1,303,334	680,000
	Bank Asia Securities Ltd.	187,000	88,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,490,334</u>	<u>768,000</u>
32	Auditors' fees		
	Audit fees	361,000	271,000
	Others	-	-
		<u>361,000</u>	<u>271,000</u>
32(a)	Consolidated Auditors fees		
	Bank Asia PLC.	361,000	271,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	230,616	-
	BA Express USA, Inc	957,217	714,079
		<u>1,548,833</u>	<u>985,079</u>
33	Depreciation and repair of Bank's assets		
	Conventional and Islamic banking (Note 33.1)	240,175,570	238,724,253
	Off-shore banking unit	8,854	4,344
		<u>240,184,424</u>	<u>238,728,597</u>
33.1	Conventional and Islamic banking		
	Depreciation		
	Owned assets	128,688,653	132,771,386
	Leased assets	88,752,546	87,413,435
		<u>217,441,199</u>	<u>220,184,821</u>
	Repairs		
	Building	5,039,101	4,181,586
	Furniture and fixtures	2,087,413	1,219,262
	Equipments	6,463,172	4,089,009
		<u>13,589,686</u>	<u>9,489,857</u>
	Maintenance	<u>9,144,685</u>	<u>9,049,575</u>
		<u>240,175,570</u>	<u>238,724,253</u>

		Amount in Taka	
	Particulars	Jan to Mar 2025	Jan to Mar 2024
33(a)	Consolidated Depreciation and repairs of Bank's assets		
	Bank Asia PLC.	240,184,424	238,728,597
	Bank Asia Securities Ltd	4,697,251	6,156,825
	BA Exchange Company (UK) Limited	247,835	44,851
	BA Express USA, Inc	251,663	38,654
		<u>245,381,173</u>	<u>244,968,927</u>
34	Other expenses		
	Conventional and Islamic banking (Note 34.1)	568,307,416	461,789,885
	Off-shore banking unit	11,131,045	538,752
		<u>579,438,461</u>	<u>462,328,637</u>
34.1	Conventional and Islamic banking		
	Car expenses	127,496,047	122,115,057
	Contractual service expenses	192,541,535	184,542,501
	Computer expenses	74,632,634	46,945,620
	Other management and administrative expenses	112,060,946	71,556,414
	Entertainment	10,692,848	7,948,700
	AGM/EGM expenses	300,000	300,000
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	43,584,732	24,554,777
	Travelling expenses	2,632,319	1,601,080
	Training and internship	1,805,028	395,736
	Directors' travelling expenses	731,327	-
		<u>568,307,416</u>	<u>461,789,885</u>
34(a)	Consolidated other expenses		
	Bank Asia PLC.	579,438,461	462,328,637
	Bank Asia Securities Ltd	5,550,543	6,187,731
	BA Exchange Company (UK) Limited	2,570,136	1,226,769
	BA Express USA, Inc	14,370,104	9,074,800
		<u>601,929,244</u>	<u>478,817,937</u>
35	Receipts from other operating activities		
	Conventional and Islamic banking (Note 35.1)	2,693,937,285	1,156,206,987
	Off-shore banking unit	5,316,086	5,209,080
		<u>2,699,253,371</u>	<u>1,161,416,067</u>
35.1	Conventional and Islamic banking		
	Locker charge	3,168,400	2,894,700
	Service and other charges	194,088,865	201,773,709
	Master card fees and charges	104,857,215	113,096,055
	Postage/telex/SWIFT/ fax recoveries	29,654,716	30,827,014
	Non-business income	2,362,168,089	807,615,509
		<u>2,693,937,285</u>	<u>1,156,206,987</u>
35(a)	Consolidated Receipts from other operating activities		
	Bank Asia PLC.	2,699,253,371	1,161,416,067
	Bank Asia Securities Ltd	10,668,445	14,590,889
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,709,921,816</u>	<u>1,176,006,956</u>
36	Payments for other operating activities		
	Conventional and Islamic banking (Note 36.1)	812,780,526	676,290,513
	Off-shore banking unit	11,536,510	622,697
		<u>824,317,036</u>	<u>676,913,210</u>

		Amount in Taka	
Particulars		Jan to Mar 2025	Jan to Mar 2024
36.1	Conventional and Islamic banking		
	Rent, rates and taxes	153,203,728	153,713,857
	Legal expenses	12,378,942	6,244,246
	Directors' fees	1,303,334	680,000
	Postage, stamp, telecommunication, etc	71,431,068	50,324,284
	Other expenses	568,307,416	461,789,885
	Managing Director's salary	5,795,038	3,267,241
	Auditors' fee	361,000	271,000
		<u>812,780,526</u>	<u>676,290,513</u>
36(a)	Payments for other operating activities		
	Bank Asia PLC.	824,317,036	676,913,210
	Bank Asia Securities Ltd	8,473,051	9,256,593
	BA Exchange Company (UK) Limited	4,543,747	3,002,412
	BA Express USA, Inc	23,070,895	17,029,291
		<u>860,404,729</u>	<u>706,201,506</u>
37	Net Assets Value per Share (NAV)		
	Total shareholders' equity	34,245,458,814	31,842,291,945
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	<u>29.37</u>	<u>27.31</u>
37(a)	Consolidated Net Assets Value per Share (NAV)		
	Total shareholders' equity	34,206,510,944	31,807,889,969
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Assets Value per Share (NAV)	<u>29.34</u>	<u>27.28</u>
37(b)	Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,661,887,969	711,304,927
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.43</u>	<u>0.61</u>
37(c)	Consolidated Earnings per share (EPS)		
	Net profit after tax (Numerator)	1,660,232,243	778,821,523
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.42</u>	<u>0.67</u>
37(d)	Net Operating Cash Flows per Share (NOCFPS)		
	Net cash flows from operating activities	33,537,732,529	19,812,292,997
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	<u>28.77</u>	<u>16.99</u>
37(e)	Consolidated Net Operating Cash Flows per Share (NOCFPS)		
	Net cash flows from operating activities	34,117,864,688	20,337,749,470
	Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
	Net Operating Cash Flows per Share (NOCFPS)	<u>29.26</u>	<u>17.44</u>

		Amount in Taka	
Particulars		Jan to Mar 2025	Jan to Mar 2024
38	Reconciliation of net profit with cash flows from operating activities (Solo basis)		
	Profit before tax as per profit and loss account	2,961,887,969	1,936,373,420
	Adjustment for non-cash items:		
	Provision for Loans and advances	1,699,519,545	1,590,782,650
	Provision for Off balance sheet items	69,500,000	183,000,000
	Provision for Diminution in value of investments	-	120,000,000
	Provision for other assets	50,000,000	-
	Depreciation of Property plant and equipment	240,184,424	238,728,597
	Foreign exchange gain/(loss)	-	-
	Profit on sale of fixed assets	-	-
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	9,484,006,109	1,952,438,475
	Other operating assets	(736,248,333)	(123,896,250)
	Deposits from customers and banks	16,664,015,421	15,097,650,653
	Other operating liabilities	3,007,307,087	(1,013,229,389)
	Trading liabilities	605,885,914	513,077,854
	Income tax paid	(508,325,607)	(682,633,013)
	Cash flows from operating activities as per cash flow statement	33,537,732,529	19,812,292,997

38 (a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	Profit before tax as per profit and loss account	2,961,808,843	1,998,456,811
	Adjustment for non-cash items:		
	Provision for Loans and advances	1,702,019,545	1,620,782,650
	Provision for Off balance sheet items	69,500,000	183,000,000
	Provision for Diminution in value of investments	-	120,000,000
	Provision for other assets	50,000,000	-
	Depreciation of Property plant and equipment	245,381,173	244,968,927
	Foreign exchange gain/(loss)	-	-
	Profit on sale of fixed assets	-	-
	Increase/decrease in operating assets & liabilities:		
	Loans and advances to customers	10,054,024,757	1,961,070,083
	Other operating assets	(724,835,810)	(305,024,473)
	Deposits from customers and banks	16,544,022,215	15,120,763,493
	Other operating liabilities	3,007,307,087	(1,013,229,389)
	Trading liabilities	726,191,489	1,106,621,993
	Income tax paid	(517,554,611)	(699,660,625)
	Cash flows from operating activities as per cash flow statement	34,117,864,688	20,337,749,470

Bank Asia PLC.

Notes to financial statements for the year ended 31 March 2025

41 Related Party Transactions

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2025** is given below:

Name of the organization	Relationship	Service Type	Transaction Amount (Tk)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	5,958,610
Ranks ITT Ltd.	-do-	Network Connectivity fees	5,777,839
Shield Security Service	-do-	Security Service providers	1,455,630
Reliance Insurance	-do-	Insurance Service	41,021,061
Ali Estates Limited	-do-	Office Rent	19,473,114
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	99,000

41.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – March 2025 is given below:

Particulars	Amount Tk
Short-term employee benefit	53,727,439

Key Management personnel includes Managing Director, 02 no. Additional Managing Director, 07 nos. Deputy Managing Director including Company Secretary, Head of Internal Control & Compliance Division, 09 nos Senior Executive Vice President and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.