

CONSOLIDATED BALANCE SHEET

As at 31 March 2025

Particulars	31 Mar 2025	31 Dec 2024
PROPERTY AND ASSETS		
Cash	25,893,884,806	23,988,516,011
In hand (including foreign currencies)	4,691,364,355	4,571,787,155
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	21,202,520,451	19,416,728,856
Balance with other banks and financial institutions	15,087,926,264	16,146,171,433
In Bangladesh	4,743,492,793	5,603,874,673
Outside Bangladesh	10,344,433,471	10,542,296,760
Money at call and on short notice	-	-
Investments	211,891,427,478	177,935,396,486
Government	200,831,340,399	167,143,008,408
Others	11,060,087,079	10,792,388,078
Loans and advances/investments	286,479,692,902	296,533,717,659
Loans, cash credits, overdrafts, etc/Investments	267,621,422,724	281,966,741,409
Bills purchased and discounted	18,858,270,178	14,566,976,250
Fixed assets including premises, furniture and fixtures	5,113,250,949	5,289,381,960
Other assets	17,651,796,809	15,419,013,621
Non - banking assets	-	-
Total assets	562,117,979,208	535,312,197,170
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	21,163,052,804	18,114,043,540
Subordinated non-convertible and perpetual bonds	7,680,250,000	7,680,250,000
Deposits and other accounts	433,271,976,694	416,727,954,479
Current/AI-wadeeah current accounts and other accounts	71,270,426,109	74,238,891,195
Bills payable	3,299,837,027	3,075,190,059
Savings bank/Mudaraba savings bank deposits	90,496,869,098	90,330,134,211
Fixed deposits/Mudaraba fixed deposits	236,993,985,321	222,238,007,353
Special notice deposit	31,210,859,139	26,845,731,661
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	65,796,188,766	60,982,059,182
Total liabilities	527,911,468,264	503,504,307,201
Capital/shareholders' equity		
Total shareholders' equity	34,206,510,944	31,807,889,969
Paid-up capital	11,659,068,600	11,659,068,600
Statutory reserve	11,750,000,000	11,750,000,000
General and other reserve	11,242,024	10,640,687
Revaluation reserve	5,042,087,241	4,300,808,341
Retained earnings	5,810,526,678	4,150,895,777
Foreign currency translation reserve	(66,423,934)	(63,533,766)
Non-controlling interest	10,335	10,330
Total liabilities and shareholders' equity	562,117,979,208	535,312,197,170
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	49,006,527,015	44,821,140,940
Letters of guarantee	27,235,322,855	26,869,526,977
Irrevocable letters of credit	39,641,105,387	39,630,946,979
Bills for collection	18,156,372,504	18,716,268,581
Other contingent liabilities	-	-
Other commitments		
Forward assets purchased and forward deposits placed	21,479,945,286	9,916,466,548
Total off-balance sheet items including contingent liabilities	155,519,273,047	139,954,350,025

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2025

Particulars	31 March 2025	31 March 2024
OPERATING INCOME		
Interest income	7,127,431,721	6,828,044,677
Interest paid on deposits and borrowings, etc	7,055,283,992	5,067,134,160
Net interest income	72,147,729	1,760,910,517
Investment income	5,736,928,937	2,612,632,905
Commission, exchange and brokerage	1,209,532,801	1,587,638,171
Other operating income	373,272,701	386,525,722
	7,319,734,439	4,586,796,798
Total operating income (A)	7,391,882,168	6,347,707,315
OPERATING EXPENSES		
Salaries and allowances	1,461,352,085	1,440,306,066
Rent, taxes, insurance, electricity, etc	164,083,850	164,481,444
Legal expenses	12,737,571	6,355,246
Postage, stamp, telecommunication, etc	72,819,859	51,526,559
Stationery, printing, advertisements, etc	41,415,793	33,991,355
Managing Director's salary and fees	5,795,038	3,267,241
Directors' fees	1,490,334	768,000
Auditors' fees	1,548,833	985,079
Depreciation and repairs of Bank's assets	245,381,173	244,968,927
Other expenses	601,929,244	478,817,937
Total operating expenses (B)	2,608,553,780	2,425,467,854
Profit before provision (C=A-B)	4,783,328,388	3,922,239,461
Provision for loans and advances/investments		
General provision	268,000,000	(288,498,643)
Specific provision	1,434,019,545	1,909,281,293
	1,702,019,545	1,620,782,650
Provision for off-balance sheet items	69,500,000	183,000,000
Provision for diminution in value of investments	-	120,000,000
Other provisions	50,000,000	-
Total provision (D)	1,821,519,545	1,923,782,650
Total profit before tax (C-D)	2,961,808,843	1,998,456,811
Provision for taxation		
Current tax	1,301,576,600	1,219,635,288
Deferred tax	-	-
	1,301,576,600	1,219,635,288
Net profit after tax	1,660,232,243	778,821,523
Appropriations		
Coupon/dividend on perpetual bond	-	25,068,493
General and other reserve	601,337	383,674
	601,337	25,452,167
Retained surplus	1,659,630,906	753,369,356
Attributable to:		
Equity holders of Bank Asia PLC.	1,659,630,901	753,369,346
Non-controlling interest	5	10
	1,659,630,906	753,369,356
Earnings Per Share (EPS)		
	1.42	0.67

CONSOLIDATED CASH FLOW STATEMENT

For the period ended 31 March 2025

Particulars	31 March 2025	31 March 2024
Cash flows from operating activities (A)		
Interest receipts	10,381,074,328	7,704,164,629
Interest payments	(7,095,599,374)	(5,098,206,469)
Dividends receipts	186,952,598	55,721,708
Fees and commission receipts	1,209,532,801	1,587,638,171
Recoveries on loans previously written off	53,980,455	15,217,350
Cash payment to employees	(1,534,300,347)	(1,498,533,645)
Cash payment to suppliers	(64,150,164)	(52,530,787)
Income tax paid	(517,554,611)	(699,660,625)
Receipts from other operating activities	2,709,921,816	1,176,006,956
Payments for other operating activities	(860,404,729)	(706,201,506)
Operating profit before changes in operating assets & liabilities	4,469,452,773	2,483,615,782
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	10,054,024,757	1,961,070,083
Other assets	(724,835,810)	(305,024,473)
Deposits from customers and banks	16,544,022,215	15,120,763,493
Trading liabilities	3,049,009,264	(29,297,408)
Other liabilities	726,191,489	1,106,621,993
Net Increase/(decrease) in operating assets and liabilities	29,648,411,915	17,854,133,688
Net cash flows from operating activities	34,117,864,688	20,337,749,470
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(32,825,845,932)	(26,495,484,149)
Sale/(Purchase) of trading securities	(267,699,001)	8,550,328
(Purchase)/disposal of fixed assets	(53,567,221)	(19,622,906)
Net cash flows from/(used in) investing activities	(33,147,112,154)	(26,506,556,727)
Cash flows from financing activities (C)		
Coupon/dividend paid on perpetual bond	-	(25,068,493)
Payments for lease liability	(124,092,708)	(121,962,064)
Net cash flows from/(used in) financing activities	(124,092,708)	(147,030,557)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	846,659,826	(6,315,837,814)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	40,138,984,744	46,211,250,847
Cash and cash equivalents at the end of the period	40,985,644,570	39,895,413,033
Cash and cash equivalents:		
Cash	4,691,364,355	5,035,153,131
Balance with Bangladesh Bank and its agent bank(s)	21,202,520,451	18,945,589,301
Balance with other banks and financial institutions	15,087,926,264	15,910,960,301
Money at call and on short notice	-	-
Prize bonds	3,833,500	3,710,300
	40,985,644,570	39,895,413,033

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2025

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,678
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	-	(14,477,653)	-	(14,477,653)
Foreign currency translation for the period	-	-	-	-	1,241,639	-	1,241,639	-	1,241,639
Transferred to General and other reserve	-	-	-	383,674	-	(383,674)	-	-	-
Coupon/dividend on perpetual bond	-	-	-	-	-	(25,068,493)	(25,068,493)	-	(25,068,493)
Net profit for the period	-	-	-	-	-	778,821,513	778,821,513	10	778,821,523
Balance as at 31 March 2024	11,659,068,600	11,750,000,000	2,671,077,356	10,640,687	(51,364,528)	4,103,822,272	30,143,244,386	10,307	30,143,254,694
Adjustment on revaluation of fixed assets and other investment	-	-	1,683,446,237	-	-	-	1,683,446,237	-	1,683,446,237
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-
Foreign currency translation for the period	-	-	-	-	(12,169,238)	-	(12,169,238)	-	(12,169,238)
Transferred to interest suspense	-	-	-	-	-	(3,330,727)	(3,330,727)	-	(3,330,727)
Cash dividend paid	-	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	-	(343,545,616)	(343,545,616)	-	(343,545,616)
Net profit for the period	-	-	-	-	-	2,089,094,886	2,089,094,886	23	2,089,094,909
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	10,640,687	(63,533,766)	4,150,895,777	31,807,879,638	10,330	31,807,889,969
Adjustment on revaluation of fixed assets and other investment	-	-	741,278,900	-	-	-	741,278,900	-	741,278,900
Foreign currency translation for the period	-	-	-	-	(2,890,168)	-	(2,890,168)	-	(2,890,168)
Transferred to General and other reserve	-	-	-	601,337	-	(601,337)	-	-	-
Net profit for the period	-	-	-	-	-	1,660,232,238	1,660,232,238	5	1,660,232,243
Balance as at 31 March 2025	11,659,068,600	11,750,000,000	5,042,087,241	11,242,024	(66,423,934)	5,810,526,678	34,206,500,608	10,335	34,206,510,944

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1.1	Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2024. Consolidated financial Statements include position of Bank Asia PLC., Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.		Total shareholders' equity	34,206,510,944	30,143,254,694		31 Mar 2025	31 Mar 2024
			Number of ordinary shares outstanding	1,165,906,860	1,165,906,860	Profit before tax as per profit and loss account	2,961,808,843	1,998,456,811
			Net Assets Value per Share (NAV)	29.34	25.85	Adjustment for non-cash items:		
			Higher net profit led to higher retained earnings and an increase in revaluation reserve against government securities resulted in increased Net Assets Value (NAV) per Share compared to last year.			Provision for Loans and advances	1,702,019,545	1,620,782,650
1.2	Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2024 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.	2.3	Earnings per share (EPS)			Provision for Off balance sheet items	69,500,000	183,000,000
			Net profit after tax (Numerator)	1,660,232,243	778,821,523	Provision for Diminution in value of investments	-	120,000,000
			Number of ordinary shares outstanding	1,165,906,860	1,165,906,860	Provision for other assets	50,000,000	-
			Earnings per share (EPS)	1.42	0.67	Depreciation of Property plant and equipment	245,381,173	244,968,927
			Operating profit increased due to higher investment income, which helped cover the decline in net interest income and rising operational expenses, resulting in an increased Earnings per Share (EPS).				-	-
1.3	Cash Flow Statement		Net Operating Cash Flows per Share (NOCFPS)			Increase/decrease in operating assets & liabilities:		
	Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.	2.4				Loans and advances to customers	10,054,024,757	1,961,070,083
			Net cash flows from operating activities	34,117,864,688	20,337,749,470	Other operating assets	(724,835,810)	(305,024,473)
			Number of ordinary shares outstanding	1,165,906,860	1,165,906,860	Deposits from customers and banks	16,544,022,215	15,120,763,493
			Net Operating Cash Flows per Share (NOCFPS)	29.26	17.44	Other operating liabilities	3,007,307,087	(1,013,229,389)
			Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in Deposit and decrease of Loans and Advances.			Trading liabilities	726,191,489	1,106,621,993
2.0	Significant Notes (Consolidated)					Income tax paid	(517,554,611)	(699,660,625)
						Cash flows from operating activities as per cash flow statement	34,117,864,688	20,337,749,470
2.1	Composition of Shareholders' Equity							