consolidated

BALANCE SHEET

Acceptances and endorsements

Forward assets purchased and forward deposits placed

Total off-balance sheet items including contingent liabilities

Letters of guarantee

Bills for collection

Bills payable

Other liabilities

Savings bank/Mudaraba savings bank deposits

Fixed deposits/Mudaraba fixed deposits

Bearer certificates of deposit

Irrevocable letters of credit

Other contingent liabilities

42,864,351,001

37,891,236,914

14,468,687,335

3 968 967 652

34,496,938,426

126,575,936,127

22,539,776,869

2.546.325.331

34,056,400,810

120,162,058,774

24,618,716,905

497,760,000 317,134,285 141,267,153,627 136,156,444,076

Balance at 01 January 2017

Transferred during the period

Balance as at 31 March 2017

Transferred to retained earnings

Transferred during the period

Net profit for the period

Issue of bonus shares Cash dividend paid Net profit for the period

Foreign currency translation for the period

Foreign currency translation for the period

Balance as at 31 December 2017

Transferred during the period

45,586,473,725

37,317,395,363

15,681,636,112

497,760,000

141,267,153,627 136,156,444,076



8,812,599,100 6,533,632,030

8,812,599,100 6,670,378,079

9,870,110,990 7,345,137,782

1,057,511,890

674,759,704

243,195,75



consolidated





4,547,599,665

(2,650,636,073)

704,442,890

(642,981,825)

(33,748,778)

(298.950.723)

160.809.137

(570,876,460)

1,219,357,833

(5,091,710,771)

(8,359,643,495)

6,503,010,028

1,066,899,889

(5,947,348,690)

(4,727,990,857)

(438,315,190)

(55,136,542)

(127,165,265)

(620,616,997)

(600,000.000)

(600.000.000)

(65,904,340)

3.700.000

4,004,405,557

(2,591,457,025)

695,106,821

(611,310,341)

(37,198,464)

(416.938.587)

171,573,143

(507,120,796)

707,484,947

477,029,289

279,399,872

(4,469,210,372)

(2,050,177,000)

(6,177,749,329)

(5,470,264,382)

12,459,343,512

167,119,074

(114,346,184) 12.512.116.402

(107,864)

(107,864)

Amount in Taka

(22,280,570)

350,239,830

(9,232,350)

(10,425,178)

(452,407)

1,515,980

(2,846,079)

590,290,963

Amount in Taka

(24,854)

11,355 18,863,438,836

11,551 19,191,939,753

172 1,761,849,513

11,723 20,933,679,331

11,734 21,522,615,341

11

196

(414,791,118)

424 639

The Financial Statements are available at www.bankasia-bd.com

consolidated PROFIT AND LOSS STATEMENT

		Amount in Taka		
	31 March 2018	31 Dec 2017		31 N
PROPERTY AND ASSETS			OPERATING INCOME	
Cash	16,214,334,870	17,933,208,773	Interest income	4,81
In hand (including foreign currencies)	2,071,155,171	1,994,978,583	Interest paid on deposits and borrowings, etc	3,0
Balance with Bangladesh Bank and its agent bank	2,071,100,171	1,001,070,000	Net interest income	1,79
(including foreign currencies)	14,143,179,699	15.938.230.190	Investment income	54
Balance with other banks and financial institutions	25,447,605,201	30,077,880,452	Commission, exchange and brokerage	70
In Bangladesh	25,018,000,464	29,087,820,840	Other operating income	15
Outside Bangladesh	429,604,737	990,059,612		1,40
Money at call and on short notice	400,000,000	330,033,012	Total operating income (A)	3,20
Investments	28,638,802,023	28,145,350,291	OPERATING EXPENSES	-
Government	24,869,570,190	24,431,255,000	Salaries and allowances	62
Others	3,769,231,833	3,714,095,291	Rent, taxes, insurance, electricity, etc Legal expenses	17
Loans and advances/investments	205,416,434,602	200,328,423,831	Postage, stamp, telecommunication, etc	,
Loans, cash credits, overdrafts, etc/investments	186,480,672,769	184,322,321,558	Stationery, printing, advertisements, etc	4
Bills purchased and discounted	18,935,761,833	16,006,102,273	Managing Director's salary and fees	
Fixed assets including premises, furniture and fixtures	5,375,140,397	5,344,230,907	Directors' fees	
, , , , , , , , , , , , , , , , , , ,	9,640,639,438		Auditors' fees	
Other assets Non - banking assets	9,040,039,436	9,117,178,530	Depreciation and repairs of Bank's assets	11
Total assets	001 100 0EC E01	200 046 272 702	Other expenses	36
iotai assets	291,132,956,531	290,946,272,783	Total operating expenses (B)	1,33
LIADILITIC AND CADITAL			Profit before provision (C=A-B)	1,87
LIABILITIES AND CAPITAL Liabilities			Provision for loans and advances	
	00 000 500 074	00 405 550 047	General provision	43
Borrowings from other banks, financial institutions and agents	36,968,568,274	30,465,558,247	Specific provision	17
Subordinated non-convertible bonds	7,492,588,885	8,092,588,885		60
Deposits and other accounts	198,924,302,192	207,283,945,687	Provision for off-balance sheet items	4
Current/Al-wadeeah current accounts and other accounts	42,159,517,277	42,242,103,482	Total provision (D)	65
Bills payable	2,546,325,331	3,968,967,652	Total profit before tax (C-D)	1,21
Savings bank/Mudaraba savings bank deposits	34,056,400,810	34,496,938,426	Provision for taxation	
Fixed deposits/Mudaraba fixed deposits	120,162,058,774	126,575,936,127	Current tax	61
Bearer certificates of deposit	-	-	Deferred tax	
Other deposits	-		20101104 (4)	62
Other liabilities	26,224,881,838	24,170,500,633	Net profit after tax	59
Total liabilities	269,610,341,190	270,012,593,452	Appropriations	
Capital/shareholders' equity	04 500 045 044	00 000 070 004	Statutory reserve	24
Total shareholders' equity	21,522,615,341	20,933,679,331	General reserve	
Paid-up capital	9,870,110,990	9,870,110,990	Retained surplus	34
Statutory reserve	7,588,333,539	7,345,137,782	Attributable to:	
Revaluation reserve	2,155,900,173	2,154,384,193	Equity holders of Bank Asia Limited	34
General reserve	8,166,144	8,166,144	Non-controlling (minority) interest	
Retained earnings	1,898,565,839	1,554,316,722		34
Foreign currency translation reserve	1,526,922	1,551,777	Earnings Per Share (EPS)	
Non-controlling (minority) interest	11,734	11,723	consolidated	
Total liabilities and shareholders' equity	291,132,956,531	290,946,272,783		шту
055 044 4405 04557 175440			STATEMENT OF CHANGES IN EQU	JI I Y
OFF-BALANCE SHEET ITEMS		105 000 555 55	For the period ended 31 March 2018	
Contingent liabilities	140,769,393,627	135,839,309,791		

		Amount in Taka
	31 March 2018	31 March 2017
OPERATING INCOME		
Interest income	4,813,105,056	3,702,798,616
Interest paid on deposits and borrowings, etc	3,015,424,328	2,591,457,025
Net interest income	1,797,680,728_	1,111,341,591
Investment income	544,017,588	711,232,728
Commission, exchange and brokerage	704,442,890	695,106,821
Other operating income	157,853,013	141,760,686
	1,406,313,491_	1,548,100,235
Total operating income (A)	3,203,994,219	2,659,441,826
OPERATING EXPENSES		
Salaries and allowances	629,372,017	601,444,575
Rent, taxes, insurance, electricity, etc	171,662,373	152,085,835
Legal expenses	5,760,356	4,629,474
Postage, stamp, telecommunication, etc	21,675,856	19,780,538
Stationery, printing, advertisements, etc	19,922,539	21,208,727
Managing Director's salary and fees	3,050,000	3,050,000
Directors' fees	1,087,200	1,012,000
Auditors' fees	467,239	437,511
Depreciation and repairs of Bank's assets	110,856,034	108,739,924
Other expenses	367,173,436	326,733,302
Total operating expenses (B)	1,331,027,050	1,239,121,886
Profit before provision (C=A-B)	1,872,967,169	1,420,319,940
Provision for loans and advances		
General provision	435,770,630	(983,169,223)
Specific provision	171,448,617	1,557,294,608
	607,219,247	574,125,385
Provision for off-balance sheet items	49,412,221	91,160,475
Total provision (D)	656,631,468	665,285,860
Total profit before tax (C-D)	1,216,335,701	755,034,080
Provision for taxation		
Current tax	616,044,738	394,794,250
Deferred tax	10,000,000	10,000,000
	626,044,738	404,794,250
Net profit after tax	590,290,963	350,239,830
Appropriations		
Statutory reserve	243,195,757	136,746,048
General reserve		-
Retained surplus	347,095,206	213,493,782
Attributable to:		
Equity holders of Bank Asia Limited	347,095,195	213,493,586
Non-controlling (minority) interest	11	196
	347,095,206	213,493,782
Earnings Per Share (EPS)	0.60	0.35

		CASH FLOW STATEMENT
	Amount in Taka	For the period ended 31 March 2018
018	31 March 2017	
110	31 March 2017	Cook flows from anarating activities (A)
056	3,702,798,616	Cash flows from operating activities (A)
328	2,591,457,025	Interest receipts
728	1,111,341,591	Interest payments
588	711,232,728	Fees and commission receipts
390	695,106,821	Recoveries on loans previously written off
013	141,760,686	Cash payment to employees
491	1,548,100,235	Cash payment to suppliers
219	2,659,441,826	Income tax paid
		·
017	601,444,575	Receipts from other operating activities
373	152,085,835	Payments for other operating activities
356	4,629,474	Operating profit before changes in operating assets
356	19,780,538	Increase/(decrease) in operating assets and liabilitie
539	21,208,727	Loans and advances to customers and banks
000	3,050,000	Other assets
200	1,012,000	Deposits from customers and banks
239	437,511 108,739,924	•
136	326,733,302	Trading liabilities
)50	1,239,121,886	Other liabilities
169	1,420,319,940	Net Increase/(decrease) in operating assets and liab
. 00	1,120,010,010	Net cash flows from operating activities
630	(983,169,223)	Cash flows from investing activities (B)
317	1,557,294,608	Investments in treasury bills, bonds and others
247	574,125,385	Sale/(Purchase) of trading securities
221	91,160,475	(Purchase)/disposal of fixed assets
168	665,285,860	Net cash flows from/(used in) investing activities
701	755,034,080	Cash flows from financing activities (C)
	, ,	Payment for finance lease
738	394,794,250	Adjustment of subordinated non-convertible bond
000	10,000,000	Net cash flows from/(used in) financing activities
738	404,794,250	Net increase/(decrease) in cash and cash equivalent
963	350,239,830	Effects of exchange rate changes on cash and cash
		<u> </u>
757	136,746,048	Cash and cash equivalents at the beginning of the p
-		Cash and cash equivalents at the end of the period
206	213,493,782	Cash and cash equivalents:
		Cash
195	213,493,586	Balance with Bangladesh Bank and its agent bank(s)
11	196	Balance with other banks and financial institutions

2,239,612,377

2,217,331,807

(9,232,350)

(53,715,264)

2,154,384,193

(22,280,570)

Tieccipis from other operating activities	
Payments for other operating activities	
Operating profit before changes in operating assets & liabilities	
Increase/(decrease) in operating assets and liabilities	
Loans and advances to customers and banks	_
Other assets	
Deposits from customers and banks	
Trading liabilities	
Other liabilities	
Net Increase/(decrease) in operating assets and liabilities	
Net cash flows from operating activities	
Cash flows from investing activities (B)	
Investments in treasury bills, bonds and others	
Sale/(Purchase) of trading securities	
(Purchase)/disposal of fixed assets	
Net cash flows from/(used in) investing activities	
Cash flows from financing activities (C)	
Payment for finance lease Adjustment of subordinated non-convertible bond	
Net cash flows from/(used in) financing activities	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-
Effects of exchange rate changes on cash and cash equivalents	
Cash and cash equivalents at the beginning of the period	
Cash and cash equivalents at the end of the period	-
Cash and cash equivalents:	_
Cash	-
Balance with Bangladesh Bank and its agent bank(s)	
Balance with other banks and financial institutions	

Money at call and on short notice

8,166,144

8,166,144

8,166,144

8.166.144

Net Operating Cash Flows per Share

(5,948,607,854)	7,041,744,156
-	-
48,012,769,325	34,471,916,226
42,064,161,471	41,513,660,382
2,071,155,171	1,874,814,328
14,143,179,699	16,852,913,865
25,447,605,201	19,252,935,789
400,000,000	3,530,000,000
2,221,400	2,996,400
42,064,161,471	41,513,660,382
(4.79)	(5.54)

separate set of financial statements of the bank

BALANCE SHEET		
As at 31 March 2018		Amount in Taka
	31 March 2018	31 Dec 2017
PROPERTY AND ASSETS	31 Maich 2010	31 Dec 2017
Cash	16,210,897,283	17,930,274,917
In hand (including foreign currencies)	2,067,717,584	1,992,044,727
Balance with Bangladesh Bank and its agent bank	2,007,717,004	1,002,044,727
(including foreign currencies)	14,143,179,699	15,938,230,190
Balance with other banks and financial institutions	25,064,281,355	29,603,011,389
In Bangladesh	24,708,737,235	28,766,652,560
Outside Bangladesh	355,544,120	836,358,829
Money at call and on short notice	400,000,000	-
Investments	27,984,150,736	27,545,818,419
Government	24,869,570,190	24,431,255,000
Others	3,114,580,546	3,114,563,419
Loans and advances/investments		
	202,695,519,551	197,504,138,756
Loans, cash credits, overdrafts, etc/investments	183,759,757,718	181,498,036,483
Bills purchased and discounted	18,935,761,833	16,006,102,273
Fixed assets including premises, furniture and fixtures	5,361,407,177	5,329,740,498
Other assets	11,617,451,555	11,083,658,773
Non - banking assets		
Total assets	289,333,707,657	288,996,642,751
LIADILITIES AND SADITAL		
LIABILITIES AND CAPITAL		
Liabilities	00 047 400 500	20.000.010.000
Borrowings from other banks, financial institutions and agents Subordinated non-convertible bonds	36,947,406,532 7,492,588,885	30,268,312,053 8,092,588,885
Deposits and other accounts	198,623,007,006	207,041,471,381
Current/Al-wadeeah current accounts and other accounts	41,858,222,091	41,999,629,176
Ourrent/Ar-waucedir current accounts and other accounts	41,000,222,091	41,999,029,170

lotal liabilities	267,681,719,328	267,942,149,188
Capital/shareholders' equity		
Total shareholders' equity	21,651,988,328	21,054,493,564
Paid-up capital	9,870,110,990	9,870,110,990
Statutory reserve	7,588,333,539	7,345,137,782
Revaluation reserve	2,155,900,173	2,154,384,193
General reserve	8,166,144	8,166,144
Retained earnings	2,029,477,483	1,676,694,455
Total liabilities and shareholders' equity	289,333,707,657	288,996,642,751
OFF-BALANCE SHEET ITEMS Contingent liabilities		
Contingent natinues	140,769,393,627	135,839,309,791
Acceptances and endorsements	45,586,473,725	42,864,351,001
Letters of guarantee	42,183,888,427	40,615,034,541
Irrevocable letters of credit	37,317,395,363	37,891,236,914
Bills for collection	15,681,636,112	14,468,687,335
Other contingent liabilities	-	-
Other commitments		
Forward assets purchased and forward deposits placed	497,760,000	317,134,285

Balance as at 31 March 2018	9,870,110,990	7,588,333,539	2,155,900,173
Net profit for the period		-	-
Foreign currency translation for the period	-	-	-
Foreign currency translation for opening retained earnings	-	-	-
Aujustinent on revaluation of fixed assets and other investment	-	-	1,313,300

PROFIT AND LOSS STATEMENT

Adjustment on revaluation of fixed assets and other investment

Adjustment on revaluation of fixed assets and other investment

Foreign currency translation for opening retained earnings

or the period ended 31 March 2018		
		Amount in Taka
	31 March 2018	31 March 2017
OPERATING INCOME		
nterest income	4,796,249,069	3,637,502,046
nterest paid on deposits and borrowings, etc	3,014,334,030	2,582,162,385
Net interest income	1,781,915,039	1,055,339,661
nvestment income	544,017,588	711,232,728
Commission, exchange and brokerage	675,267,074	619,943,230
Other operating income	156,022,870	134,112,075
	1,375,307,532	1,465,288,033
Total operating income (A)	3,157,222,571	2,520,627,694
OPERATING EXPENSES		
Salaries and allowances	611,865,578	585,515,729
Rent, taxes, insurance, electricity, etc	164,774,025	145,356,316
_egal expenses	5,164,116	4,329,285
Postage, stamp, telecommunication, etc	21,043,160	19,082,729
Stationery, printing, advertisements, etc	19,349,938	20,807,581
Managing Director's salary and fees	3,050,000	3,050,000
Directors' fees	1,032,000	920,000
Auditors' fees	-	4,600
Depreciation and repairs of Bank's assets	109,674,132	107,847,715
Other expenses	358,659,369	316,889,552
Total operating expenses (B)	1,294,612,318	1,203,803,507
Profit before provision (C=A-B)	1,862,610,253	1,316,824,187
Provision for loans and advances		
General provision	435,770,630	(983,169,223)
Specific provision	161,448,617	1,525,102,693
	597,219,247	541,933,470
Provision for off-balance sheet items	49,412,221	91,160,475
Total provision (D)	646,631,468	633,093,945
Total profit before tax (C-D)	1,215,978,785	683,730,242
Provision for taxation		
Current tax	610,000,000	360,000,000
Deferred tax	10,000,000	10,000,000
	620,000,000	370,000,000
Net profit after tax	595,978,785	313,730,242
Appropriations		010,100,242
Statutory reserve	243,195,757	136,746,048
General reserve	2.5,.36,767	-
	243,195,757	136,746,048
Retained surplus	352,783,028	176,984,194
	552,755,020	

CASH FLOW STATEMENT

For the period ended 31 March 2018

	31 March 2018	31 March 2017
Cash flows from operating activities (A)		
Interest receipts	4,479,138,777	3,939,108,987
Interest payments	(2,597,940,874)	(2,582,162,385)
Fees and commission receipts	675,267,074	619,943,230
Recoveries on loans previously written off	3,700,000	424,639
Cash payment to employees	(625,475,386)	(595,381,495)
Cash payment to suppliers	(33,176,177)	(36,797,318)
Income tax paid	(294,047,213)	(406,675,696)
Receipts from other operating activities	158,978,994	163,924,532
Payments for other operating activities	(553,722,670)	(489,024,618)
Operating profit before changes in operating assets & liabilities	1,212,722,525	613,359,876
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers and banks	(5,191,380,795)	537,046,368
Other assets	(73,901,786)	312,751,900
Deposits from customers and banks	(8,418,464,375)	(4,424,404,749)
Trading liabilities	6,679,094,480	(2,069,658,795)
Other liabilities	1,099,844,063	(349,267,802)
Net Increase/(decrease) in operating assets and liabilities	(5,904,808,414)	(5,993,533,078)
Net cash flows from operating activities	(4,692,085,889)	(5,380,173,202)
Cash flows from investing activities (B)		
Investments in treasury bills, bonds and others	(438,315,190)	12,459,343,512
Sale/(Purchase) of trading securities	(17,127)	125,503,789
(Purchase)/sale of fixed assets	(127,148,162)	(113,426,184)
Net cash flows from/(used in) investing activities	(565,480,479)	12,471,421,117
Cash flows from financing activities (C)		
Payment for finance lease	-	(107,864)
Adjustment of subordinated non-convertible bond	(600,000,000)	
Net cash flows from/(used in) financing activities	(600,000,000)	(107,864)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,857,566,368)	7,091,140,051
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	47,534,966,406	34,127,083,171
Cash and cash equivalents at the end of the period	41,677,400,038	41,218,223,222
Cash and cash equivalents:		
Cash	2,067,717,584	1,873,886,911

1,267,955,303 18,863,427,481

1,481,448,889 19,191,928,202

1,761,849,341 1,761,849,341

1,554,316,722 20,933,667,608

1,898,565,839 21,522,603,607

(22,280,570)

350,239,634

(9,232,350)

(10,425,178)

1,515,980

(2,846,079)

590,290,952

(24.854)

(136,746,048)

350,239,634

(674,759,704)

53,715,264

(10,425,178)

(1,057,511,890)

(243, 195, 757)

590,290,952

2,004,183

1,551,777

(24.854)

STATEMENT OF CHANGES IN FOILITY

Total off-balance sheet items including contingent liabilities

STATE INITIAL OF White Cold	DIIANULS	IN LUUIT I				
For the period ended 31 March 2018						Amount in Tak
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
Balance at 01 January 2017	8,812,599,100	6,533,632,030	2,239,612,377	8,166,144	1,444,468,074	19,038,477,725
Statutory reserve	-	136,746,048	-	-	(136,746,048)	-
Revaluation reserve	-	-	(22,280,570)	-	-	(22,280,570)
Net profit for the period	-	-	-	-	313,730,242	313,730,242
Balance at 31 March 2017	8,812,599,100	6,670,378,079	2,217,331,807	8,166,144	1,621,452,267	19,329,927,397
Transferred during the period	-	674,759,703	-	-	(674,759,703)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(9,232,350)	-	-	(9,232,350)
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	1,057,511,890	-	-	-	(1,057,511,890)	-
Cash dividend paid	-	-	-	-	-	-
Net profit for the period	-	-	-	-	1,733,798,517	1,733,798,517
Balance at 31 December 2017	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	243,195,757	-	-	(243,195,757)	-
Adjustment on revaluation of fixed assets and other investment	-	-	1,515,980	-	-	1,515,980
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	595,978,785	595,978,785
Ralance at 31 March 2018	9 870 110 990	7 588 333 539	2 155 900 173	8 166 144	2 029 477 483	21 651 988 328

Amount in Taka **FINANCIA**

0.60

DISCLOSURE						
	31	March 2018	31 March 2017			
	Solo	Consolidated	Solo	Consolidated		
Net Asset Value (NAV) per Share	21.94	21.81	21.33	21.21		
Earnings per Share (EPS)	0.60	0.60	0.32	0.35		
Net Operating Cash Flow per Share (NOCFPS)	(4.75)	(4.79)	(5.45)	(5.54)		

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

Balance with Bangladesh Bank and its agent bank(s)

Balance with other banks and financial institutions

Money at call and on short notice

Net Operating Cash Flows per Share

Prize bonds

1.1. Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2017. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

14.143.179.699

400.000.000

41,677,400,038

2,221,400

(4.75)

25.064.281.355

16.852.913.865

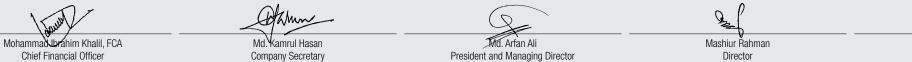
18.958.426.046

3,530,000,000

41,218,223,222

2,996,400

- 1.2 Provision for income tax has been shown @ 40 % as prescribed in Finance Act, 2017 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.
- - Figures appearing in these financial statements have been rounded off to the nearest Taka.
 - b) Figures of previous period have been rearranged wherever necessary to conform to current period's
- $3.0 \qquad \text{The Board of Directors in its 380th meeting held on April 8, 2018 has recommended stock dividend @ 12.5\%}$ subject to the approval of the shareholders at the next Annual General Meeting.



Earnings Per Share (EPS)

