

Bank Asia Limited
Statement of Cash Flow (Un-audited)
for the period Jan to June 2010

	Jan to June 2010	Jan to June 2009
	Taka	Taka
A) Cash flows from operating activities:		
Interest receipts	4,220,503,258	3,354,093,451
Interest payments	(2,308,242,805)	(2,392,411,714)
Fees and commission receipts	874,466,774	522,789,886
Cash payment to employees	(352,413,029)	(202,567,739)
Cash payment to suppliers	(41,514,712)	(22,420,788)
Income tax paid	(348,972,988)	(300,000,000)
Receipts from other operating activities	189,565,025	120,944,009
Payments for other operating activities	(441,050,644)	(300,918,791)
Cash generated from operating activities before changes in operating assets and liabilities	1,792,360,879	779,518,314
Increase/decrease in operating assets and liabilities:		
Trading security - debentures and shares	(196,391,784)	(3,491,308,559)
Loans and advances to customers	(18,649,751,079)	(273,512,600)
Other assets	107,444,461	366,445,837
Increase/decrease from operating activities:		
Liabilities on account of customers	18,553,139,111	6,125,720,268
Trading liabilities (borrowing)	1,420,563,215	330,201,429
Other liabilities	(236,563,822)	(424,515,052)
Net cash generated from operating activities	2,790,820,981	3,412,549,637
B) Cash flows from investing activities:		
Receipts from sale of securities	500,000,000	1,604,029,308
Payment for purchase of securities	(897,233,308)	(3,343,567,008)
Purchase of fixed assets	(206,388,541)	(324,394,701)
Sale proceeds of fixed assets	-	-
Net cash from investing activities	(603,621,849)	(2,063,932,401)
C) Cash flows from financing activities:		
Issue of ordinary share	-	-
Dividend paid in cash	-	-
Net cash from financing activities	-	-
D) Net increase in cash and cash equivalents (A+B+C)	2,187,199,132	1,348,617,236
E) Cash and cash equivalents at beginning of the year	5,108,420,986	4,374,784,831
F) Cash and cash equivalents at end of the year (D+E)	7,295,620,118	5,723,402,067
Cash and cash equivalents:		
Cash	5,389,412,651	356,626,815
Balance with other banks and financial institutions	1,904,544,867	5,365,464,852
Prize bonds	1,662,600	1,310,400
	7,295,620,118	5,723,402,067


Aminul Islam
Deputy Managing Director


Erfanuddin Ahmed
President & Managing Director

Any time
online any branch

Corporate Branch Noor Tower (1st floor) 73, Sonargaon Road, Dhaka-1205 Ph: 880-2-9674501, 9674502	Lohagara Branch Mostafa Center, Lohagara, Chittagong Ph: 0171245462, 0173-111963	Bhathary Branch Bhathary Bazar, Shitakunda Chittagong, Ph: 031-2781077-80
Principal Office Branch 111-113, Motijheel C/A, Dhaka-1000 Ph: 880-2-9571450, 9571451	Dhamondi Branch Meher Plaza, House-13/A (2nd Floor) Road-5, Dhaka-1205 Ph: 880-2-9664640, 8653618	Progoti Shoroni Branch Verus Complex (1st floor) Kha 199/2-199/4, Progoti Shoroni Dhaka, Ph: 8824653, 8824607
Gulshan Branch Bay's Galleria 37, Gulshan Avenue (Ground Floor) Dhaka-1212, Ph: 880-2-8828103, 8828179	Station Road Branch Mohuddin Market 170, Station Road, Chittagong Ph: 88-031-2850934, 2850935	Ishwardi Branch Central Jami Masjid Market, 1st floor Station Road, Ishwardi, Patna Ph: 07326-64463-5
Agrabad Branch 69, Agrabad C/A, Chittagong Ph: 880-31-714665, 724676, 714703	Bashundhara Branch Plot-25, Block-A, Avenue Road Bashundhara R/A, Dhaka Ph: 880-2-8835321, 8835322	Savar Branch B-701 Bazar Road, Savar Ph: 88-02-7744857, 7744889
Malkhanagar Branch Union Farnhad Bhawan Tabaha Bazar, Malkhanagar Munshigonj, Ph: 0171-831040	Rajshahi Branch Ahmed Plaza, Alu Patti, Rajshahi Ph: 880-721-812503-4	Beani Branch Tama Shopping City, 1st floor Beani Bazar, Ph: 082-23-56103-4
Scaria Branch 32, Kazi Nazim Islam Avenue, Kavarar Bazar Ph: 880-2-8110161, 8125011	Khulna Branch Al-Mashah Complex, 44, Mojid Sarani KDA Avenue (Shibi Bari floor) Khulna, Ph: 88-041-2830134-7	Dhonia Branch Hossain Tower, 1050 Dhonia Dhaka-City Highway, Shampur Ph: 880-2-7540055
MCB Dibkusha Branch 4 Dibkusha C/A, Dhaka Ph: 880-2-9568871-3	Chakhill Branch Holding No. 3147 Khipara Road, Chakhill Bazar Chakhill, Noakhali, Ph: 03222-75179	Mogbazar Branch Tropical M. L. Point (1st Floor) 43, New Circular Road, Mogbazar Dhaka-1217, Ph: 8321245, 8321578 (PH80)
MCB Sk. Mujib Road Branch 1260/Sk. Mujib Road Agrabad C/A, Chittagong Ph: 880-31-715125-7	EPZ Branch Zone Service, Complex (Ground Floor) CEPZ, Chittagong, Ph: 031-800406	Kamal Bazar Branch Kabir Tower, Kamal Bazar Mohora, Kalurghat, Chittagong Ph: 321-2572871, 2572872
Sylhet Main Branch 60 NILEY, Dargah Gate, Sylhet Ph: 880-821-722616, 712256	Bashakhali Branch 82, Mohakhali C/A, Dhaka-1212 Ph: 02-8857236, 857036	Serajdikhan SME Service Center Serajdikhan Bazar, Sikder Market Serajdikhan, Munshigonj Ph: 01730024510
Tarail Branch Tarail Bazar, Koboreganj Ph: 09434-75099	Mirpur Branch Nishi Plaza Plot No.1, Ave: 4 Sec: 6 Block: C Pallabi, Mirpur, Dhaka-1216 Ph: 9013814, 9013841, 9013844	Rekabilbazar SME Service Center Rekabilbazar, Sylhet Ph: 0821-710419, 710409
MCB Banani Branch A. R. Tower, 24 Kamal Ataturk Road Banani, Dhaka-1213 Ph: 880-2-9855610, 9889104	Anderkilla Branch 194, J. M. Sen Avenue, Anderkilla Chittagong, Ph: 0311-2854882-3	Rampong SME Service Center Rampong, Lamijpur Ph: 03824-75880, 757171
Khatunganj Branch 273/268, Khatunganj, Chittagong Ph: 880-31-610036, 630013	Bahityar Branch Rima Plaza, Bahityar Boarding Keranigonj, Dhaka, Ph: 880-2-7766677	Jatrabari SME Service Center Noor Tower, 76/Ga Bibir Bajicha North Jatrabari, Dhaka Ph: 88-02-7554861-4
Mitford Branch Bismillah Tower, 147/148 Mitford Road, Dhaka-1100 Ph: 880-2-7320620-1	Bogra Branch Jamil Shopping Centre, Baragola Bogra, Ph: 880-51-51642-4	Juralin SME Service Center Anaz Tower 495 East Zarin, Kadamtali Dhaka, Ph: 88-02-7453414
Uttara Branch House-79A, Road-07 Uttara Model Town, Dhaka Ph: 880-2-8957427-9	Jessore Branch Jess Tower (1st Floor) 39, M. K. Road, Jessore Ph: 0421-67726, 67748, 67783, 67784	Khulna SME Service Center 28, Sir Iqbal Road, Khulna Ph: 041-731208-9
Ashulia Branch Chowdhury Plaza (1st Floor) Zamzara Bazar, Ashulia, Savar Dhaka, Ph: 880-2-7702447	Bahadderhat Branch Mamta Tower 4540 Bahadderhat, Chittagong Ph: 031-2553741-44	Rupnagar SME Service Center 16/34, Rupnagar Main Road Rupnagar R/A, Mirpur, Dhaka Chakita SME Service Center 16/76/1 River City Market New Chakita, Bokolia, Chittagong Ph: 031-2866395-7
North South Road Branch 89, Shaheed Syed Nazim Islam Shoroni North South Road, Dhaka Ph: 880-2-9563768-69	Shantinagar Branch Treasure Island 42/43, Siddeshwari Circular Road Dhaka-1217, Ph: 88333978	Bashabo SME Service Center 87, East Bashabo, Dhaka Ph: 88-02-7218262-3
CDA Avenue Branch 665, CDA Avenue, East Nasirabad Chittagong Ph: 880-031-2850091-92, 880-031-2863640	Tongi Branch Maitron Tower (1st floor) 13, Anakoli Road, Tongi Bazar Tongi, Gazipur, Ph: 9816303-5	Oxygen Moor SME Service Center 422, Oxygen Moor, Kaligonj, Bhasid Chittagong, Ph: 88-031-2583701-3
Sylhet Uposhohor Branch Rahim Tower, Subhanighat Bishwa Road Sylhet, Ph: 880-821-815844	Konabari Branch Rupjan Tower, Nilnagar Konabari Gazipur, Ph: 02-9298882-3	Ashulia SME/Agro Branch Tawar Super Market (2nd floor), Ashulia bazar bus stand, Dhaka Ph: 7744979

 Bank Asia
Limited

Corporate Office: Tea Board Building (1st Floor), 111-113, Motijheel C/A, Dhaka-1000
Tel: (02) 7160938, 7177031-2, 7177034, Fax: 880-2-7175524, SWIFT: BALBBDHH

**HALF
YEARLY
POSITION**
AS ON 30 JUNE 2010 (UN-AUDITED)



 Bank Asia
Limited

Bank Asia Limited

Tea Board Building (11th Floor), 111-113, Motijheel C/A, Dhaka-1000

To: All Shareholders

Sub: Half-Yearly Position (un-audited) as on 30th June 2010

A per Rule 13 of Securities & Exchange Rules, 1987, we are pleased to enclose the Statement showing the Assets & Liabilities of the Bank as on 30th June 2010 and Profit & Loss Position and Cash Flow Statement for the 6 (six) months ended on that date (un-audited).


Aminul Islam
Deputy Managing Director

CREDIT RATING REPORT (Entity rating)

Based on Financials of 31st December 2009

Long Term	AA ₂
Short Term	ST ₁

Bank Asia Limited

Balance sheet (Un-audited) on 30 June 2010

	Jun-10 Taka	Dec-09 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	624,833,553	473,828,721
With Bangladesh Bank (including foreign currencies)	4,764,579,098	3,286,540,028
	5,389,412,651	3,760,368,749
Balance with other banks and financial institutions:		
In Bangladesh	1,136,722,608	1,110,162,272
Outside Bangladesh	767,822,259	236,272,165
	1,904,544,867	1,346,434,437
Money at call and short notice investment:		
Government securities	8,723,334,551	8,902,784,540
Others	1,136,199,571	760,312,998
	9,859,534,122	9,663,097,538
Loans and advances:		
Loans, cash credits, overdrafts, etc.	60,156,701,870	45,805,969,765
Bills discounted and purchased	8,760,966,648	4,461,947,674
	68,917,668,518	50,267,917,439
Fixed assets including assets taken on lease		
Other assets	1,154,182,914	1,018,375,117
Non-banking assets		
	3,245,768,531	2,607,006,696
Total assets	90,471,111,603	68,663,199,976
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from other banks, financial institutions and agents	3,599,031,786	2,178,448,571
Deposits and other accounts:		
Current deposits and other accounts	7,992,900,728	5,325,633,048
Bills payable	2,026,202,223	724,131,935
Savings bank deposits	6,156,453,086	4,935,720,360
Term deposits	57,210,401,304	43,847,332,887
	73,385,957,341	54,832,818,230
Other liabilities		
	7,302,534,444	6,697,788,618
Total liabilities	84,287,523,571	63,709,055,419
Capital/shareholders' equity:		
Paid up capital	3,002,737,500	2,144,812,500
Share premium	330	330
Statutory reserve	1,557,013,281	1,557,013,281
Revaluation reserve	492,850,841	306,401,681
Exchange equalization reserve	-	3,339,553
Profit for the period after tax	1,046,333,869	942,577,212
Retained earnings	84,652,212	-
Total shareholders' equity	6,183,580,033	4,954,144,557
Total liabilities and shareholders' equity	90,471,111,603	68,663,199,976
OFF BALANCE SHEET ITEMS		
Contingent liabilities:		
Acceptances and endorsements	4,370,837,873	5,970,538,696
Letters of guarantee	28,334,186,583	3,182,997,251
Irrevocable letter of credit	5,067,850,473	15,668,004,305
Bill for collection	25,403,071	3,157,281,501
Other contingent liabilities	-	-
Total contingent liabilities	37,798,278,000	27,978,822,053
Other commitments	-	-
Total off balance sheet items including contingent liabilities	37,798,278,000	27,978,822,053


Aminul Islam
Deputy Managing Director


Erfanuddin Ahmed
President & Managing Director

Bank Asia Limited

Profit and Loss Account (Un-audited)
for the half year ended 30 June 2010

	January to June 2010 Taka	January to June 2009 Taka	April to June 2010 Taka	April to June 2009 Taka
Interest/ investment income	3,768,897,647	3,015,071,006	2,048,939,526	1,538,129,159
Interest/ profit paid on deposits, borrowings, etc.	(2,308,242,804)	(2,392,411,714)	(1,340,377,508)	(1,203,316,064)
Net interest income	1,460,654,843	622,659,292	708,562,018	334,813,095
Income from investment	457,801,484	378,817,937	241,399,963	213,880,171
Commission, exchange and brokerage	874,486,773	482,994,393	482,582,809	264,782,927
Other operating income	183,369,152	120,944,009	114,728,262	78,563,630
Total operating income	2,976,312,252	1,605,415,631	1,647,273,052	892,039,823
Salaries and allowances	352,413,029	202,557,739	181,426,779	104,508,475
Rent, taxes, insurance, lighting, etc.	74,579,184	55,851,577	39,575,741	28,432,757
Legal expenses	1,853,915	2,179,343	975,446	1,142,500
Postage, stamp, telegram and telephone	17,371,881	14,332,923	8,756,698	7,128,431
Stationery, printing, advertisement, etc.	41,514,712	22,483,562	22,230,489	10,963,395
Directors' fees	602,000	384,000	244,000	244,000
Depreciation on and repairs to Bank's property	90,582,271	44,775,340	53,501,206	28,260,278
Other expenses	256,061,391	183,332,831	140,577,636	100,476,518
Total operating expense	834,978,383	525,897,315	447,293,995	281,156,354
Profit before provisions	2,141,333,869	1,079,518,316	1,199,979,057	610,883,469
Provisions:				
For loans and advances	200,000,000	222,700,681	150,000,000	102,700,681
For diminution in value of investment	-	-	-	-
Other provisions	85,000,000	29,136,980	60,000,000	29,136,669
Total provisions	285,000,000	251,837,669	210,000,000	131,837,350
Profit before tax	1,856,333,869	827,680,647	989,979,057	479,046,119
Provision for corporate tax	810,000,000	386,295,284	602,424,205	229,409,603
Profit after tax	1,046,333,869	441,385,363	387,554,852	249,636,516
Earnings per ordinary share	34.85	20.58	12.91	11.64

Statement of Changes in Equity (Un-audited)

for the period January to June 2010

Particulars	Paid up capital	Statutory reserve	Share premium	Revaluation reserve	Exchange equalization reserve	Net profit after tax for the period	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2009	1,413,750,000	1,099,774,786	330	12,398,929	3,339,553	-	473,812,749	3,020,266,347
Bonus shares issued during the year	401,062,100	-	-	-	-	-	-	401,062,100
Revaluation reserve	-	-	-	249,994,113	-	-	-	249,994,113
Net Profit for the period after tax and provision	-	-	-	-	-	441,385,363	-	441,385,363
Balance at 30 June 2009	2,144,812,500	1,099,774,786	330	262,393,042	3,339,553	441,385,363	725,212,112	4,074,338,623
Balance at 1 January 2010	2,144,812,500	1,557,013,281	330	306,401,681	3,339,553	-	942,577,212	4,954,144,557
Statutory reserve	-	-	-	-	-	-	-	-
Revaluation reserve	-	-	-	186,449,160	-	-	-	186,449,160
Issue of bonus share	857,925,000	-	-	-	-	-	(857,925,000)	-
Exchange equalization reserve	-	-	-	-	(1,338,553)	-	-	(1,338,553)
Net Profit for the period after tax and provision	-	-	-	-	-	1,046,333,869	-	1,046,333,869
Balance as at 30 June 2010	3,002,737,500	1,557,013,281	330	492,850,841	-	1,046,333,869	846,522,212	6,183,580,033


Aminul Islam
Deputy Managing Director


Erfanuddin Ahmed
President & Managing Director