

**Bank Asia Limited**  
Un-Audited Financial Statements  
for the year ended 31 March 2020

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet as at 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 Dec 2019
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>23,878,011,648</b>	<b>23,986,604,446</b>
In hand (including foreign currencies)	4.1(a)	3,796,316,487	3,242,877,542
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	20,081,695,161	20,743,726,904
<b>Balance with other banks and financial institutions</b>	5(a)	<b>16,960,297,216</b>	<b>23,634,997,570</b>
In Bangladesh		15,385,874,945	19,875,113,514
Outside Bangladesh		1,574,422,271	3,759,884,056
<b>Money at call and on short notice</b>	6(a)	<b>6,858,780,556</b>	<b>4,600,000,000</b>
<b>Investments</b>	7(a)	<b>60,655,949,230</b>	<b>55,526,971,926</b>
Government		57,192,120,496	52,197,323,349
Others		3,463,828,734	3,329,648,577
<b>Loans and advances/investments</b>	8(a)	<b>226,852,329,542</b>	<b>230,095,211,871</b>
Loans, cash credits, overdrafts, etc/investments		207,446,197,372	210,835,675,997
Bills purchased and discounted		19,406,132,170	19,259,535,874
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>7,004,453,165</b>	<b>7,065,893,231</b>
<b>Other assets</b>	10(a)	<b>9,199,963,766</b>	<b>10,810,548,234</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>351,409,785,123</b>	<b>355,720,227,278</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>31,147,594,851</b>	<b>34,382,128,495</b>
<b>Subordinated non-convertible bonds</b>	11(aa)	<b>11,200,000,000</b>	<b>11,800,000,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>250,734,864,781</b>	<b>254,077,526,668</b>
Current/AI-wadeeah current accounts and other accounts		47,304,603,694	47,821,635,983
Bills payable		2,479,869,979	3,742,697,471
Savings bank/Mudaraba savings bank deposits		48,051,064,254	48,293,710,027
Fixed deposits/Mudaraba fixed deposits		152,899,326,854	154,219,483,187
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>32,300,833,488</b>	<b>30,873,993,667</b>
<b>Total liabilities</b>		<b>325,383,293,120</b>	<b>331,133,648,830</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>26,026,492,003</b>	<b>24,586,578,448</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	9,478,652,274	9,052,555,407
Revaluation reserve	16(a)	2,148,897,673	2,065,683,636
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	2,724,745,853	1,800,257,979
Foreign currency translation reserve		6,951,263	836,486
Non-controlling interest	17(b)	10,196	10,196
<b>Total liabilities and shareholders' equity</b>		<b>351,409,785,123</b>	<b>355,720,227,278</b>
<b>Net Assets Value per Share</b>		<b>22.32</b>	<b>21.09</b>

**Consolidated Balance Sheet as at 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 Dec 2019
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>122,045,884,997</b>	<b>118,576,860,518</b>
Acceptances and endorsements		37,666,761,658	39,192,489,873
Letters of guarantee		37,863,794,707	36,999,351,447
Irrevocable letters of credit		29,130,381,087	26,468,819,479
Bills for collection		17,384,947,545	15,916,199,719
Other contingent liabilities		-	-
<b>Other commitments</b>		-	2,040,416,443
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	2,040,416,443
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>122,045,884,997</b>	<b>120,617,276,961</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**for the period ended 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 March 2019
<b>OPERATING INCOME</b>			
Interest income	20(a)	5,601,508,978	5,537,199,135
Interest paid on deposits and borrowings, etc	21(a)	3,820,541,388	3,397,891,240
<b>Net interest income</b>		<b>1,780,967,590</b>	<b>2,139,307,895</b>
Investment income	22(a)	1,298,951,291	435,375,943
Commission, exchange and brokerage	23(a)	692,681,176	977,364,348
Other operating income	24(a)	220,759,128	217,098,520
		<b>2,212,391,595</b>	<b>1,629,838,811</b>
<b>Total operating income (A)</b>		<b>3,993,359,185</b>	<b>3,769,146,706</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25(a)	816,455,255	743,546,412
Rent, taxes, insurance, electricity, etc	26(a)	106,063,996	166,666,588
Legal expenses	27(a)	3,118,178	4,869,068
Postage, stamp, telecommunication, etc	28(a)	33,379,477	31,971,476
Stationery, printing, advertisements, etc	29(a)	33,492,522	36,610,982
Managing Director's salary and fees	30	5,440,000	3,545,000
Directors' fees	31(a)	416,000	358,000
Auditors' fees	32(a)	777,597	685,227
Depreciation and repairs of Bank's assets	33(a)	211,684,978	122,390,684
Other expenses	34(a)	525,905,079	420,550,068
<b>Total operating expenses (B)</b>		<b>1,736,733,082</b>	<b>1,531,193,506</b>
<b>Profit before provision (C=A-B)</b>		<b>2,256,626,103</b>	<b>2,237,953,201</b>
Provision for loans and advances/investments			
General provision		(69,278,823)	(53,943,219)
Specific provision		174,907,715	801,615,964
		105,628,892	747,672,745
Provision for off-balance sheet items		(3,283,096)	16,716,128
Provision for diminution in value of investments		30,000,000	-
Other provisions		5,000,000	-
<b>Total provision (D)</b>		<b>137,345,796</b>	<b>764,388,873</b>
<b>Total profit before tax (C-D)</b>		<b>2,119,280,307</b>	<b>1,473,564,328</b>
Provision for taxation			
Current tax	13.5.1(a)	765,076,621	784,444,600
Deferred tax		-	-
		<b>765,076,621</b>	<b>784,444,600</b>
<b>Net profit after tax</b>		<b>1,354,203,686</b>	<b>689,119,728</b>
<b>Appropriations</b>			
Statutory reserve	15	426,096,867	290,517,316
General reserve		-	-
		426,096,867	290,517,316
<b>Retained surplus</b>		<b>928,106,819</b>	<b>398,602,412</b>
<b>Attributable to:</b>			
Equity holders of Bank Asia Limited		928,106,819	398,602,397
Non-controlling interest		-	15
		<b>928,106,819</b>	<b>398,602,412</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>1.16</b>	<b>0.59</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 31 March 2020**

		<b>Amount in Taka</b>	
<b>Particulars</b>	<b>Notes</b>	<b>31 March 2020</b>	<b>31 March 2019</b>
<b>Cash flows from operating activities (A)</b>			
Interest receipts		6,654,436,436	5,339,596,375
Interest payments		(3,438,358,065)	(3,218,607,813)
Dividends receipts		6,355,903	6,952,302
Fees and commission receipts		692,681,176	977,364,348
Recoveries on loans previously written off		-	10,274,065
Cash payment to employees		(875,039,800)	(784,642,405)
Cash payment to suppliers		(50,764,430)	(51,805,313)
Income tax paid		(502,470,235)	(347,558,930)
Receipts from other operating activities	35 (a)	245,112,539	228,276,393
Payments for other operating activities	36 (a)	(643,478,401)	(628,645,428)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,088,475,123</b>	<b>1,531,203,595</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		3,242,882,329	(5,255,998,429)
Other assets		652,432,040	326,834,529
Deposits from customers and banks		(3,342,661,887)	(440,021,054)
Trading liabilities		(3,234,533,644)	3,842,073,923
Other liabilities		1,454,814,724	819,847,120
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>(1,227,066,438)</b>	<b>(707,263,910)</b>
<b>Net cash flows from operating activities</b>		<b>861,408,685</b>	<b>823,939,684</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(4,487,464,141)	5,439,628,880
Sale/(Purchase) of trading securities		(134,180,157)	(30,281,242)
(Purchase)/disposal of fixed assets including lease rental and right-of-use assets		(163,986,783)	(117,674,959)
<b>Net cash flows from/(used in) investing activities</b>		<b>(4,785,631,081)</b>	<b>5,291,672,679</b>
<b>Cash flows from financing activities (C)</b>			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
<b>Net cash flows from/(used in) financing activities</b>		<b>(600,000,000)</b>	<b>(600,000,000)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(4,524,222,396)</b>	<b>5,515,612,363</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>52,223,764,816</b>	<b>41,900,401,176</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>47,699,542,420</b>	<b>47,416,013,539</b>
<b>Cash and cash equivalents:</b>			
Cash		3,796,316,487	2,652,035,721
Balance with Bangladesh Bank and its agent bank(s)		20,081,695,161	13,385,153,050
Balance with other banks and financial institutions		16,960,297,216	29,477,077,668
Money at call and on short notice		6,858,780,556	1,900,000,000
Prize bonds		2,453,000	1,747,100
		<b>47,699,542,420</b>	<b>47,416,013,539</b>
<b>Net Operating Cash Flows per Share</b>		<b>0.74</b>	<b>0.71</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

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Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 31 March 2020**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance as at 01 January 2019</b>	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	290,517,316	-	-	-	(290,517,316)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	-	(22,987,798)	-	(22,987,798)
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,023,920)	(3,023,920)	-	(3,023,920)
Foreign currency translation for the period	-	-	-	-	1,890,208	-	1,890,208	-	1,890,208
Net profit for the period	-	-	-	-	-	689,119,713	689,119,713	15	689,119,728
<b>Balance as at 31 March 2019</b>	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	4,352,590	2,082,476,598	23,854,825,093	11,814	23,854,836,907
Transferred during the period	-	493,644,912	-	-	-	(493,644,912)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	22,354,494	-	-	-	22,354,494	-	22,354,494
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	1,693	(1,693)	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(595,025)	(595,025)	-	(595,025)
Foreign currency translation for the period	-	-	-	-	(3,516,103)	-	(3,516,104)	-	(3,516,104)
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,743)	(555,193,743)	-	(555,193,743)
Net profit for the period	-	-	-	-	-	1,268,691,844	1,268,691,843	75	1,268,691,919
<b>Balance as at 31 December 2019</b>	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	836,486	1,800,256,286	24,586,568,251	10,196	24,586,578,448
Transferred during the year	-	426,096,867	-	-	-	(426,096,867)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	-	83,214,037	-	83,214,037
Foreign currency translation for opening retained earnings	-	-	-	-	-	(3,618,945)	(3,618,945)	-	(3,618,945)
Foreign currency translation for the period	-	-	-	-	6,114,777	-	6,114,777	-	6,114,777
Net profit for the period	-	-	-	-	-	1,354,203,686	1,354,203,686	-	1,354,203,686
<b>Balance as at 31 March 2020</b>	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	6,951,263	2,724,744,160	26,026,481,806	10,196	26,026,492,003

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President and Managing Director

-sd-

Director

-sd-

Chairman

-sd-

Chief Financial Officer

-sd-

Company Secretary

**Bank Asia Limited**  
**Balance Sheet as at 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 Dec 2019
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>23,877,131,706</b>	<b>23,985,692,079</b>
In hand (including foreign currencies)	4.1	3,795,436,545	3,241,965,175
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	20,081,695,161	20,743,726,904
<b>Balance with other banks and financial institutions</b>		<b>16,456,091,840</b>	<b>23,113,553,804</b>
In Bangladesh	5.1	15,001,808,846	19,491,968,105
Outside Bangladesh	5.2	1,454,282,994	3,621,585,699
<b>Money at call and on short notice</b>	6	<b>6,858,780,556</b>	<b>4,600,000,000</b>
<b>Investments</b>	7	<b>60,027,382,404</b>	<b>54,932,579,936</b>
Government		57,192,120,496	52,197,323,349
Others		2,835,261,908	2,735,256,587
<b>Loans and advances/investments</b>	8	<b>224,090,571,348</b>	<b>227,298,956,048</b>
Loans, cash credits, overdrafts, etc/investments		204,684,439,178	208,039,420,174
Bills purchased and discounted		19,406,132,170	19,259,535,874
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>6,966,689,466</b>	<b>7,025,602,707</b>
<b>Other assets</b>	10	<b>11,341,564,397</b>	<b>12,843,989,123</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>349,618,211,717</b>	<b>353,800,373,697</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>31,147,594,851</b>	<b>34,382,128,495</b>
<b>Subordinated non-convertible bonds</b>	11 (aa)	<b>11,200,000,000</b>	<b>11,800,000,000</b>
<b>Deposits and other accounts</b>	12	<b>250,400,316,991</b>	<b>253,709,574,615</b>
Current/Al-wadeeah current accounts and other accounts		46,970,055,904	47,453,683,930
Bills payable		2,479,869,979	3,742,697,471
Savings bank/Mudaraba savings bank deposits		48,051,064,254	48,293,710,027
Fixed deposits/Mudaraba fixed deposits		152,899,326,854	154,219,483,187
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>30,671,483,587</b>	<b>29,163,552,669</b>
<b>Total liabilities</b>		<b>323,419,395,429</b>	<b>329,055,255,779</b>
<b>Capital/shareholders' equity</b>		<b>26,198,816,288</b>	<b>24,745,117,918</b>
<b>Total shareholders' equity</b>		<b>26,198,816,288</b>	<b>24,745,117,918</b>
Paid-up capital	14.2	11,659,068,600	11,659,068,600
Statutory reserve	15	9,478,652,274	9,052,555,407
Revaluation reserve	16	2,148,897,673	2,065,683,636
General reserve		8,166,144	8,166,144
Retained earnings	17	2,904,031,597	1,959,644,131
<b>Total liabilities and shareholders' equity</b>		<b>349,618,211,717</b>	<b>353,800,373,697</b>
<b>Net Assets Value per Share</b>		<b>22.47</b>	<b>21.22</b>

**Balance Sheet as at 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 Dec 2019
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>122,045,884,997</b>	<b>118,576,860,518</b>
Acceptances and endorsements		37,666,761,658	39,192,489,873
Letters of guarantee		37,863,794,707	36,999,351,447
Irrevocable letters of credit		29,130,381,087	26,468,819,479
Bills for collection		17,384,947,545	15,916,199,719
Other contingent liabilities		-	-
<b>Other commitments</b>		-	2,040,416,443
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	2,040,416,443
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b><u>122,045,884,997</u></b>	<b><u>120,617,276,961</u></b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary



**Bank Asia Limited**  
**Profit and Loss Account**  
**for the period ended 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 March 2019
<b>OPERATING INCOME</b>			
Interest income	20	5,599,990,733	5,479,643,838
Interest paid on deposits and borrowings, etc	21	3,820,541,388	3,397,125,708
<b>Net interest income</b>		<b>1,779,449,345</b>	<b>2,082,518,130</b>
Investment income	22	1,298,951,291	435,375,943
Commission, exchange and brokerage	23	668,821,171	931,904,115
Other operating income	24	214,343,050	209,583,321
		<b>2,182,115,512</b>	<b>1,576,863,379</b>
<b>Total operating income (A)</b>		<b>3,961,564,857</b>	<b>3,659,381,509</b>
<b>OPERATING EXPENSES</b>			
Salaries and allowances	25	792,830,353	719,866,791
Rent, taxes, insurance, electricity, etc	26	98,376,608	159,309,015
Legal expenses	27	2,786,498	4,532,892
Postage, stamp, telecommunication, etc	28	32,746,110	31,436,631
Stationery, printing, advertisements, etc	29	33,071,488	36,059,405
Managing Director's salary and fees	30	5,440,000	3,545,000
Directors' fees	31	416,000	312,000
Auditors' fees	32	317,000	225,000
Depreciation and repairs of Bank's assets	33	209,158,354	121,466,659
Other expenses	34	518,592,317	412,652,665
<b>Total operating expenses (B)</b>		<b>1,693,734,728</b>	<b>1,489,406,058</b>
<b>Profit before provision (C=A-B)</b>		<b>2,267,830,129</b>	<b>2,169,975,451</b>
Provision for loans and advances/investments			
General provision		(69,278,823)	(53,943,219)
Specific provision		174,907,715	754,615,964
		105,628,892	700,672,745
Provision for off-balance sheet items		(3,283,096)	16,716,128
Provision for diminution in value of investments		30,000,000	-
Other provisions		5,000,000	-
<b>Total provision (D)</b>		<b>137,345,796</b>	<b>717,388,873</b>
<b>Total profit before tax (C-D)</b>		<b>2,130,484,333</b>	<b>1,452,586,578</b>
Provision for taxation			
Current tax	13.5.1	760,000,000	759,491,408
Deferred tax		-	-
Provision for taxation		760,000,000	759,491,408
<b>Net profit after tax</b>		<b>1,370,484,333</b>	<b>693,095,170</b>
<b>Appropriations</b>			
Statutory reserve	15	426,096,867	290,517,316
General reserve		-	-
		426,096,867	290,517,316
<b>Retained surplus</b>		<b>944,387,466</b>	<b>402,577,855</b>
<b>Earnings Per Share (EPS)</b>	37	<b>1.18</b>	<b>0.59</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Cash Flow Statement**  
**for the period ended 31 March 2020**

Particulars	Notes	Amount in Taka	
		31 March 2020	31 March 2019
<b>Cash flows from operating activities (A)</b>			
Interest receipts		6,603,159,048	5,229,779,938
Interest payments		(3,388,598,922)	(3,165,581,141)
Dividends receipts		6,355,903	6,952,302
Fees and commission receipts		668,821,171	931,904,115
Recoveries on loans previously written off		-	10,274,065
Cash payment to employees		(851,414,898)	(760,962,784)
Cash payment to suppliers		(50,343,396)	(51,253,736)
Income tax paid		(480,142,437)	(339,593,456)
Receipts from other operating activities	35	238,696,461	220,761,194
Payments for other operating activities	36	(627,052,607)	(612,013,203)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,119,480,323</b>	<b>1,470,267,294</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		3,208,384,700	(5,249,593,749)
Other assets		688,924,121	317,677,719
Deposits from customers and banks		(3,309,257,624)	(476,136,056)
Trading liabilities		(3,234,533,644)	3,854,020,011
Other liabilities		1,514,598,600	819,073,713
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>(1,131,883,847)</b>	<b>(734,958,362)</b>
<b>Net cash flows from operating activities</b>		<b>987,596,476</b>	<b>735,308,932</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(4,630,555,953)	5,439,628,880
Sale/(Purchase) of trading securities		(100,005,321)	(3,046,443)
(Purchase)/disposal of fixed assets including lease rental and right-of-use assets		(163,986,783)	(112,371,718)
<b>Net cash flows from/(used in) investing activities</b>		<b>(4,894,548,057)</b>	<b>5,324,210,719</b>
<b>Cash flows from financing activities (C)</b>			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
<b>Net cash flows from/(used in) financing activities</b>		<b>(600,000,000)</b>	<b>(600,000,000)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(4,506,951,581)</b>	<b>5,459,519,651</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>51,701,408,683</b>	<b>41,519,279,894</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>47,194,457,102</b>	<b>46,978,799,545</b>
<b>Cash and cash equivalents:</b>			
Cash		3,795,436,545	2,646,021,562
Balance with Bangladesh Bank and its agent bank(s)		20,081,695,161	13,385,153,050
Balance with other banks and financial institutions		16,456,091,840	29,045,877,833
Money at call and on short notice		6,858,780,556	1,900,000,000
Prize bonds		2,453,000	1,747,100
		<b>47,194,457,102</b>	<b>46,978,799,545</b>
<b>Net Operating Cash Flows per Share</b>		<b>0.85</b>	<b>0.63</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Statement of Changes in Equity for the period ended 31 March 2020**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
<b>Balance at 01 January 2019</b>	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the year	-	290,517,316	-	-	(290,517,316)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	(22,987,798)
Net profit for the period	-	-	-	-	693,095,170	693,095,170
<b>Balance at 31 March 2019</b>	11,103,874,860	8,558,910,495	2,097,044,406	8,166,144	2,242,245,293	24,010,241,198
Transferred during the year	-	493,644,912	-	-	(493,644,912)	-
Adjustment on revaluation of fixed assets and other investment	-	-	22,354,494	-	-	22,354,494
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	555,193,740	-	-	-	(555,193,740)	-
Cash dividend paid	-	-	-	-	(555,193,743)	(555,193,743)
Net profit for the period	-	-	-	-	1,267,715,970	1,267,715,970
<b>Balance at 31 December 2019</b>	11,659,068,600	9,052,555,407	2,065,683,636	8,166,144	1,959,644,131	24,745,117,918
Transferred during the year	-	426,096,867	-	-	(426,096,867)	-
Adjustment on revaluation of fixed assets and other investment	-	-	83,214,037	-	-	83,214,037
Net profit for the period	-	-	-	-	1,370,484,333	1,370,484,333
<b>Balance at 31 March 2020</b>	11,659,068,600	9,478,652,274	2,148,897,673	8,166,144	2,904,031,597	26,198,816,288

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Selected explanatory notes to the financial statements**  
**for the period ended 31 March 2020**

- 1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2019. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.
- 1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2019 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	<b>Solo</b>	<b>Consolidated</b>
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	9,478,652,274	9,478,652,274
Revaluation reserve	2,148,897,673	2,148,897,673
General reserve	8,166,144	8,166,144
Retained earnings	2,904,031,597	2,724,745,853
Foreign currency translation reserve	-	6,951,263
Non-controlling interest	-	10,196
	<u>26,198,816,288</u>	<u>26,026,492,003</u>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	26,198,816,288	26,026,492,003
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 31 March 2020	22.47	22.32
NAV per Share as at 31 March 2019	20.59	20.46

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,370,484,333	1,354,203,686
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 31 March 2020	1.18	1.16
EPS for the period ended 31 March 2019	0.59	0.59

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	987,596,476	861,408,685
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 31 March 2020	0.85	0.74
NOCFPS for the period ended 31 March 2019	0.63	0.71

The change was mainly due to increase of interest receipts and adjustment of loans and advances in terms of previous quarter

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2018. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2018	June 27,2019	AA2	ST-2	Stable
January to December 2017	June 27,2018	AA2	ST-2	Stable

2.6 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 The Board of Directors in its 428th meeting held on March 22, 2020 has recommended 10 % cash dividend subject to the approval of the shareholders at the next Annual General Meeting.

For Bank Asia Limited

-sd-  
President & Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Notes to financial statements for the year ended 31 March 2020**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31 March 2020</b>	<b>31 Dec 2019</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency	3,752,106,379	3,215,685,185
	Foreign currencies	43,330,166	26,279,990
		<u>3,795,436,545</u>	<u>3,241,965,175</u>
	Off-shore banking unit	-	-
		<u>3,795,436,545</u>	<u>3,241,965,175</u>
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia Limited	3,795,436,545	3,241,965,175
	Bank Asia Securities Limited	25,818	6,689
	BA Exchange Company (UK) Limited	854,124	905,678
	BA Express USA, Inc	-	-
		<u>3,796,316,487</u>	<u>3,242,877,542</u>
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	15,560,794,158	14,281,134,218
	Foreign currencies	3,976,943,103	5,483,798,564
		<u>19,537,737,261</u>	<u>19,764,932,782</u>
	Balance with agent bank (Sonal Bank Limited)		
	Local currency	543,957,900	978,794,122
	Foreign currencies	-	-
		<u>543,957,900</u>	<u>978,794,122</u>
		<u>20,081,695,161</u>	<u>20,743,726,904</u>
	Off-shore banking unit	-	-
		<u>20,081,695,161</u>	<u>20,743,726,904</u>
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia Limited	20,081,695,161	20,743,726,904
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>20,081,695,161</u>	<u>20,743,726,904</u>
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	15,001,808,846	19,491,968,105
	Off-shore banking unit	-	-
		<u>15,001,808,846</u>	<u>19,491,968,105</u>
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	1,421,062,965	3,163,855,218
	Off-shore banking unit	33,220,029	457,730,481
		<u>1,454,282,994</u>	<u>3,621,585,699</u>
		<u>16,456,091,840</u>	<u>23,113,553,804</u>
<b>5.1</b>	<b>Conventional and Islamic banking - In Bangladesh</b>		
	<b>Current accounts</b>		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	225,219,797	242,743,542
	Janata Bank Limited	27,777,455	74,235,985
	Rupali Bank Limited	170,055,890	106,657,418
	Pubali Bank Limited	134,705,930	181,718,255
	Standard Chartered Bank	11,028,429	258,270
	Sonal Bank Limited	215,388,157	276,432,774
	Trust Bank Limited	33,117,000	(5,022,218)
		<u>817,334,138</u>	<u>877,065,506</u>

<b>Amount in Taka</b>		
<b>Particulars</b>	<b>31 March 2020</b>	<b>31 Dec 2019</b>
<b>Short- notice deposit accounts</b>		
AB Bank Limited	572,299	558,562
Bank Alfalah Limited	12,324	15,035
Islami Bank Bangladesh Limited	182,867	180,283
Uttara Bank Limited	57,218	48,719
	<u>824,708</u>	<u>802,599</u>
<b>Fixed deposit accounts/ MTDR</b>		
Islamic Finance and Investment Limited	240,000,000	150,000,000
Hajj Finance Company Limited	150,000,000	150,000,000
	<u>390,000,000</u>	<u>300,000,000</u>
	<u>1,208,158,846</u>	<u>1,177,868,105</u>
<b>Placements</b>		
With Banking companies	10,793,650,000	12,764,100,000
With Non-banking financial institutions	3,000,000,000	5,550,000,000
	<u>13,793,650,000</u>	<u>18,314,100,000</u>
	<u>15,001,808,846</u>	<u>19,491,968,105</u>
Details of Placement with Banking companies		
In Local Currency:		
Jamuna Bank Limited	2,000,000,000	3,500,000,000
Mercantile Bank Limited	1,000,000,000	1,000,000,000
Mutual Trust Bank Limited	-	500,000,000
National Bank Limited	1,000,000,000	1,000,000,000
One Bank Limited	1,000,000,000	3,000,000,000
Meghna Bank Limited	500,000,000	-
Standard Bank Limited	3,000,000,000	3,000,000,000
	<u>8,500,000,000</u>	<u>12,000,000,000</u>
In Foreign Currency:		
Mutual Trust Bank Limited	1,699,000,000	-
Islami Bank Bangladesh Limited	424,750,000	-
Modhumoti Bank Limited	169,900,000	764,100,000
	<u>2,293,650,000</u>	<u>764,100,000</u>
	<u>10,793,650,000</u>	<u>12,764,100,000</u>
Details of Placement with Non-banking financial institutions		
Delta Brac Housing Finance Corporation Limited	-	400,000,000
Investment Corporation of Bangladesh	2,850,000,000	3,000,000,000
IPDC Finance Limited	-	500,000,000
IDCL Finance Limited	-	1,500,000,000
Union Capital Limited	150,000,000	150,000,000
	<u>3,000,000,000</u>	<u>5,550,000,000</u>

## 5.2 Conventional and Islamic banking -Outside Bangladesh

### Current accounts

#### Interest bearing :

Citibank N.A., London (EURO)	4,038,644	467,484
Citibank N.A., London (GBP)	11,859,030	12,159,468
Citibank NA, New York (USD)	-	521,514,002
Habib American Bank, New York	422,590,389	1,811,044,754
Mashreqbank PSC, New York (USD)	199,723,196	25,612,854
Standard Chartered Bank, Mumbai	53,538,014	44,364,590
Standard Chartered Bank, New York	228,741,616	415,466,240
	<u>920,490,889</u>	<u>2,830,629,392</u>

#### Non-interest bearing :

AB Bank Limited, Mumbai	-	8,937,928
Al Rajhi Bank K.S.A	14,863,923	28,689,207
Bank of Sydney	2,688,899	2,484,730
Bhutan National Bank Limited, Thimphu	30,438,429	13,141,369
Axis Bank Ltd, Mumbai ( Acu)	15,822,370	26,614,443
Commerzbank AG, Frankfurt (EURO)	238,746,344	19,112,994
Commerzbank AG, Frankfurt (USD)	2,615,482	6,400,719
Habib Metropolitan Bank Limited, Karachi	13,749,387	15,504,093
Aktif Bank, Istanbul -Jpy	5,793,968	2,537,702
ICICI Bank Limited, Kowloon	10,077,474	10,577,408
ICICI Bank Limited, Mumbai	18,756,179	66,812,787
JP Morgan Chase Bank N.A New York, U.S.A	-	46,115,614

Particulars	Amount in Taka	
	31 March 2020	31 Dec 2019
Mashreqbank PSC, Mumbai (EURO)	731,697	764,315
Mashreqbank PSC, Dubai	42,032,005	44,358,240
Muslim Commercial Bank Limited, Colombo	7,292,482	15,102,974
Nepal Bangladesh Bank Limited, Kathmandu	15,098,069	7,489,419
HDFC Bank, Mumbai	14,370,477	181,135
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	467,811	1,025,425
Wells Fargo Bank NA, New York, (USD)	65,529,914	11,926,959
Wells Fargo Bank NA, London, (Euro)	-	3,616,182
Zurcher Kantonal Bank, Switzerland	1,497,166	1,832,183
	500,572,076	333,225,826
	1,421,062,965	3,163,855,218
Placement with Off-shore Banking Unit	3,228,100,000	1,139,358,801
<u>Less: Inter-company transactions</u>	<u>(3,228,100,000)</u>	<u>(1,139,358,801)</u>
	<u>1,421,062,965</u>	<u>3,163,855,218</u>
<b>5(a) Consolidated Balance with other banks and financial institutions</b>		
<b>In Bangladesh</b>		
Bank Asia Limited	15,001,808,846	19,491,968,105
Bank Asia Securities Limited	440,907,212	390,202,061
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	15,442,716,058	19,882,170,166
<u>Less: Inter-company transactions</u>	<u>56,841,113</u>	<u>7,056,652</u>
	<u>15,385,874,945</u>	<u>19,875,113,514</u>
<b>Outside Bangladesh</b>		
Bank Asia Limited	1,454,282,994	3,621,585,699
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	36,638,218	44,673,605
BA Express USA, Inc	83,501,059	93,624,752
	1,574,422,271	3,759,884,056
	<u>16,960,297,216</u>	<u>23,634,997,570</u>
<b>6 Money at call and on short notice</b>		
Call money Lending (Note 6.1)	-	2,500,000,000
Short Notice Lending (Note 6.2)	6,858,780,556	2,100,000,000
	<u>6,858,780,556</u>	<u>4,600,000,000</u>
<b>6.1 Call Money Lending</b>		
With Banking companies:		
Standard Bank Limited	-	300,000,000
National Bank Limited	-	900,000,000
NRB Bank Limited	-	300,000,000
Midland Bank Limited	-	600,000,000
	-	2,100,000,000
With non Banking financial institutions:		
Delta Brac Housing	-	400,000,000
	-	<u>2,500,000,000</u>
<b>6.2 Short Notice Lending</b>		
AB Bank Limited	-	1,500,000,000
NRB Commercial Bank Limited	600,933,333	600,000,000
National Bank Limited	500,000,000	-
The City Bank Limited	2,503,013,890	-
One Bank Limited	1,001,506,944	-
Midland Bank Limited	500,777,778	-
NCC Bank Limited	1,001,250,000	-
IDCL Finance Limited	751,298,611	-
	<u>6,858,780,556</u>	<u>2,100,000,000</u>
<b>6(a) Consolidated Money at call and on short notice</b>		
Bank Asia Limited	6,858,780,556	4,600,000,000
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	<u>6,858,780,556</u>	<u>4,600,000,000</u>



		Amount in Taka	
Particulars	31 March 2020	31 Dec 2019	
<b>7 Investments</b>			
Government (Note 7.1)	57,192,120,496	52,197,323,349	
Others (Note 7.2)	2,835,261,908	2,735,256,587	
	<u>60,027,382,404</u>	<u>54,932,579,936</u>	
<b>7.1 Government</b>			
Conventional and Islamic banking (Note 7.1.1)	57,192,120,496	52,197,323,349	
Off-shore banking unit	-	-	
	<u>57,192,120,496</u>	<u>52,197,323,349</u>	
<b>7.1.1 Conventional and Islamic banking</b>			
Treasury bills (Note 7.1.1.1)	14,827,303,980	17,957,242,335	
Treasury bonds (Note 7.1.1.2)	42,362,363,516	34,237,918,214	
Prize bonds	2,453,000	2,162,800	
	<u>57,192,120,496</u>	<u>52,197,323,349</u>	
<b>7.1.1.1 Treasury bills</b>			
91 days treasury bills	168,800,000	983,819,500	
182 days treasury bills	1,477,000,000	5,802,790,192	
364 days treasury bills	13,181,503,980	11,170,632,643	
	<u>14,827,303,980</u>	<u>17,957,242,335</u>	
<b>7.1.1.2 Treasury bonds</b>			
Bangladesh Bank Islamic bond	1,011,300,000	969,300,000	
2 years Bangladesh Government treasury bonds	15,735,855,300	11,860,346,380	
5 years Bangladesh Government treasury bonds	3,034,364,291	1,232,569,103	
10 years Bangladesh Government treasury bonds	9,354,954,232	6,949,813,038	
15 years Bangladesh Government treasury bonds	8,844,580,607	8,844,580,607	
20 years Bangladesh Government treasury bonds	4,381,309,086	4,381,309,086	
	<u>42,362,363,516</u>	<u>34,237,918,214</u>	
<b>7.2 Others</b>			
Conventional and Islamic banking (Note 7.2.1)	2,835,261,908	2,735,256,587	
Off-shore banking unit	75,315,401	137,586,963	
Less: Adjustment with OBU	(75,315,401)	(137,586,963)	
	<u>2,835,261,908</u>	<u>2,735,256,587</u>	
<b>7.2.1 Conventional and Islamic banking</b>			
<b>a) Ordinary shares</b>			
Quoted shares	451,939,366	451,939,366	
Unquoted share	226,748,911	226,743,590	
	<u>678,688,277</u>	<u>678,682,956</u>	
<b>b) Mutual Fund</b>			
1st Janata Bank Mutual fund	50,000,000	50,000,000	
EBL NRB 1st Mutual Fund	149,665,000	149,665,000	
1st Bangladesh Fixed Income Fund	250,000,000	250,000,000	
MBL 1st Mutual Fund	50,000,000	50,000,000	
EXIM Bank 1st Mutual Fund	235,793,533	235,793,533	
	<u>735,458,533</u>	<u>735,458,533</u>	
<b>c) Debentures</b>			
Beximco Denims Limited	9,537,605	9,537,605	
Beximco Textiles Limited	6,445,370	6,445,370	
	<u>15,982,975</u>	<u>15,982,975</u>	
<b>d) Bonds</b>			
MTB Second subordinated bond	240,000,000	240,000,000	
UCB Second subordinated bond	180,000,000	180,000,000	
BSRM Steels Limited zero coupon bond	21,132,123	21,132,123	
Premier Bank Non-convert subordinated bond	500,000,000	500,000,000	
7 Year Preference Share of Summit BPL	54,000,000	54,000,000	
5 Year Pre.of Sh.Summit Gazipur II Power	50,000,000	50,000,000	
5 Year Pref.Sh.of Summit Lng Ter Co (Pvt)	100,000,000	100,000,000	
5 Year Pref.Sh.of Kushiara Power Co. Ltd	100,000,000	-	
SIBL subordinated Mudaraba bond	80,000,000	80,000,000	
SIBL 2nd Mudaraba Subordinated Bond	80,000,000	80,000,000	
	<u>1,405,132,123</u>	<u>1,305,132,123</u>	
	<u>2,835,261,908</u>	<u>2,735,256,587</u>	

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>7.3</b>	<b>Investments classified as per Bangladesh Bank circular</b>		
	Held for trading (HFT)	14,827,303,980	17,957,242,335
	Held to maturity (HTM)	41,351,063,516	33,268,618,214
	Other securities	3,849,014,908	3,706,719,387
		<u>60,027,382,404</u>	<u>54,932,579,936</u>
<b>7(a)</b>	<b>Consolidated Investments</b>		
	<b>Government</b>		
	Bank Asia Limited	57,192,120,496	52,197,323,349
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>57,192,120,496</u>	<u>52,197,323,349</u>
	<b>Others</b>		
	Bank Asia Limited	2,835,261,908	2,735,256,587
	Bank Asia Securities Limited	628,566,826	594,391,990
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,463,828,734</u>	<u>3,329,648,577</u>
		<u>60,655,949,230</u>	<u>55,526,971,926</u>
<b>8</b>	<b>Loans and advances/investments</b>		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	204,684,439,178	208,039,420,174
	Bills purchased and discounted (Note 8.2)	19,406,132,170	19,259,535,874
		<u>224,090,571,348</u>	<u>227,298,956,048</u>
<b>8.1</b>	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	<b>Conventional and Islamic banking</b>		
	<b>Inside Bangladesh</b>		
	Agricultural loan	4,241,612,081	4,159,541,046
	Cash credit/Bai Murabaha (Muajjal)	5,243,765,510	5,200,792,123
	Credit card	2,651,272,909	2,516,315,246
	Credit for poverty alleviation scheme-micro credit	7,299,797	7,123,089
	Consumer credit scheme	12,453,074,958	12,187,585,434
	Demand loan	33,954,092,579	35,233,505,899
	Export Development Fund (EDF)	13,240,393,579	13,877,741,438
	House building loans	1,283,826,138	1,132,154,665
	Loans (General)/ Musharaka	17,714,501,063	22,237,867,700
	Loan against trust receipts/ Bai Murabaha post import	13,155,868,135	11,706,288,469
	Overdrafts/ Quard against scheme	36,274,937,922	36,888,315,235
	Packing credit	514,086,679	501,557,309
	Payment against documents	112,107,089	122,281,961
	Staff Loan	1,535,007,215	1,534,466,105
	Transport loan	1,826,018,975	1,876,229,886
	Term loan- industrial/ Hire purchase under Shirkatul Melk	21,649,610,653	21,034,437,536
	Term loan- others	34,852,389,851	35,140,657,300
		<u>200,709,865,133</u>	<u>205,356,860,441</u>
	<b>Outside Bangladesh</b>	-	-
		<u>200,709,865,133</u>	<u>205,356,860,441</u>
	<b>Off-shore banking unit</b>	3,974,574,045	2,682,559,733
		<u>204,684,439,178</u>	<u>208,039,420,174</u>
<b>8.2</b>	<b>Bills purchased and discounted</b>		
	Conventional and Islamic banking	2,333,678,846	2,370,138,131
	Off-shore banking unit	17,072,453,324	16,889,397,743
		<u>19,406,132,170</u>	<u>19,259,535,874</u>
<b>8.14</b>	<b>Bills purchased and discounted</b>		
	Payable in Bangladesh	18,724,361,741	18,438,714,690
	Payable outside Bangladesh	681,770,429	820,821,184
		<u>19,406,132,170</u>	<u>19,259,535,874</u>

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>8. (a)</b>	<b>Consolidated Loans and advances/investments</b>		
	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	Bank Asia Limited	204,684,439,178	208,039,420,174
	Bank Asia Securities Limited	4,806,836,868	4,649,980,291
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>209,491,276,046</u>	<u>212,689,400,465</u>
	Less: Inter-company transactions	<u>2,045,078,674</u>	<u>1,853,724,468</u>
		<u>207,446,197,372</u>	<u>210,835,675,997</u>
	<b>Bills purchased and discounted</b>		
	Bank Asia Limited	19,406,132,170	19,259,535,874
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>19,406,132,170</u>	<u>19,259,535,874</u>
		<u>226,852,329,542</u>	<u>230,095,211,871</u>
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
	Conventional and Islamic banking (Note 9.1)	6,966,689,466	7,025,602,707
	Off-shore banking unit	-	-
		<u>6,966,689,466</u>	<u>7,025,602,707</u>
<b>9(a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Bank Asia Limited	6,966,689,466	7,025,602,707
	Bank Asia Securities Limited	33,618,519	35,734,740
	BA Exchange Company (UK) Limited	1,380,067	1,797,251
	BA Express USA, Inc	2,765,113	2,758,533
		<u>7,004,453,165</u>	<u>7,065,893,231</u>
<b>10</b>	<b>Other assets</b>		
	Conventional and Islamic banking (Note 10.1)	11,293,622,356	12,794,895,226
	Off-shore banking unit	47,942,041	49,093,897
		<u>11,341,564,397</u>	<u>12,843,989,123</u>
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	29,670,000	33,300,000
	Investment in BA Express USA Inc - incorporated in USA	81,552,000	81,504,000
		<u>2,111,212,000</u>	<u>2,114,794,000</u>
	Non-income generating other assets		
	Income receivable (Note 10.2)	1,272,648,749	1,007,575,087
	Stock of stamps	8,829,719	8,488,149
	Stationery, printing materials, etc	68,945,527	64,887,379
	Prepaid expenses	182,572,005	1,802,233
	Deposits and advance rent	316,555,833	340,391,863
	Receivable from capital market	75,284	-
	Advances, prepayments and others (Note 10.3)	356,360,723	244,111,397
	Advance income tax (Note 10.4)	6,159,490,052	7,236,912,463
	Receivable against government	284,344,096	138,341,463
	Sundry debtors	70,807,197	62,639,097
	Branch adjustment account	-	1,152,362,220
	Adjustment account debit	-	-
	Protested bills	68,035,265	68,035,265
	Receivable from BA Exchange Company (UK) Limited	145,259,546	83,868,721
	Receivable from BA Express USA Inc	237,302,780	219,844,009
	Excise duty recoverable	11,183,580	50,841,880
		<u>9,182,410,356</u>	<u>10,680,101,226</u>
		<u>11,293,622,356</u>	<u>12,794,895,226</u>
<b>10.2</b>	<b>Income receivable</b>		
	Income receivable consists of interest accrued on investment and other income.		
<b>10.3</b>	<b>Advances, prepayments and others</b>		
	Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.		

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>10.6</b>	<b>Receivable from Government in connection with Rangs Properties</b>		
	The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.		
<b>10(a)</b>	<b>Consolidated Other assets</b>		
	Bank Asia Limited	11,341,564,397	12,843,989,123
	Bank Asia Securities Limited	272,803,702	302,091,372
	BA Exchange Company (UK) Limited	2,240,792	2,376,043
	BA Express USA, Inc	79,031,485	78,843,426
		<u>11,695,640,376</u>	<u>13,227,299,964</u>
	<u>Less:</u> Inter- companies transactions		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	32,553,000	32,553,000
	Investment in BA Express USA, Inc	80,496,000	80,496,000
	Receivable from BA Exchange Company (UK) Limited	145,259,546	83,868,721
	Receivable from BA Exchange USA, Inc.	237,302,780	219,844,009
		<u>9,199,963,766</u>	<u>10,810,548,234</u>
<b>10(aa)</b>	<b>Demutualization membership of Dhaka Stock Exchange</b>		
	The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.		
	Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239		
	The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.		
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>		
	Conventional and Islamic banking (Note 11.1)	13,634,077,758	15,905,617,561
	Off-shore banking unit (Note 11.2)	20,741,617,093	19,615,869,735
	Less: Adjustment with Head Office	(3,228,100,000)	(1,139,358,801)
		<u>31,147,594,851</u>	<u>34,382,128,495</u>
<b>11.1</b>	<b>Conventional and Islamic banking</b>		
	In Bangladesh (Note 11.1.1)	13,634,077,758	15,905,617,561
	Outside Bangladesh	-	-
		<u>13,634,077,758</u>	<u>15,905,617,561</u>
<b>11.1.1</b>	<b>In Bangladesh</b>		
	<b>Secured:</b>	-	-
	<b>Un secured:</b>		
	<b>Money at call and on short notice</b>		
	Arab Bangladesh Bank Limited	-	1,500,000,000
		<u>-</u>	<u>1,500,000,000</u>
	<b>Borrowings</b>		
	Bangladesh Bank (BB) refinance	286,111,140	206,595,589
	Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	429,384,824	459,465,745
	SME Foundation Pre Finance	21,272,607	23,422,607
	Borrowing A/C (AGRI Taka 10)	34,104,018	31,223,040
	Borrowing- Green finance refinance	40,000,000	50,000,000
	Export development fund	12,823,205,169	13,634,910,580
	Onshore export discount	75,315,401	137,586,963
		<u>13,709,393,159</u>	<u>14,543,204,524</u>
	Less : Inter borrowings between OBU and Conventional Banking	(75,315,401)	(137,586,963)
		<u>13,634,077,758</u>	<u>15,905,617,561</u>

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>11.2</b>	<b>Borrowing at Off-shore banking unit</b>		
	<b>Secured :</b>	-	-
	<b>Un secured:</b>		
	Conventional Banking	3,193,900,000	1,125,267,792
	International Finance Corporation	6,724,000,000	6,708,000,000
	Borrowing - ECA	1,768,096,516	362,158,541
	Standard Chartered Bank, Singapore	2,609,752,500	2,728,059,750
	First Gulf Bank	420,250,000	419,250,000
	National Bank of Ras Al Khaimah	840,500,000	1,844,700,000
	United Bank Limited, UAE	840,500,000	838,500,000
	HDFC, Gift City, Mumbai	756,450,000	1,257,750,000
	Noor Islami Bank, Dubai, UAE	-	1,090,050,000
	Abu Dhabi Commercial bank	840,500,000	838,500,000
	State Bank of India	504,300,000	-
	The Commercial Bank, Qatar	168,100,000	503,100,000
	DBS Bank Singapore	1,512,900,000	1,509,300,000
	Banca Valsabbina SCPA Vestone Italy	108,498,077	108,239,902
	Sanima Bank, Nepal	453,870,000	282,993,750
		<u>20,741,617,093</u>	<u>19,615,869,735</u>
<b>11(a)</b>	<b>Consolidated Borrowings from other banks, financial institutions and agents</b>		
	Bank Asia Limited	31,147,594,851	34,382,128,495
	Bank Asia Securities Limited	2,045,078,674	1,853,724,468
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>33,192,673,525</u>	<u>36,235,852,963</u>
	Less: Inter-company transactions	<u>2,045,078,674</u>	<u>1,853,724,468</u>
		<u>31,147,594,851</u>	<u>34,382,128,495</u>
<b>11(aa)</b>	<b>Subordinated Non-Convertible bonds</b>		
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	80,000,000	120,000,000
	BRAC Bank Limited	40,000,000	60,000,000
	Janata Bank Limited	100,000,000	150,000,000
	Mercantile Bank Limited	200,000,000	300,000,000
	One Bank Limited	240,000,000	360,000,000
	Pubali Bank Limited	100,000,000	150,000,000
	Rupali Bank Limited	240,000,000	360,000,000
	Sonali Bank Limited	200,000,000	300,000,000
		<u>1,200,000,000</u>	<u>1,800,000,000</u>
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	250,000,000	250,000,000
	Dhaka Bank Limited	750,000,000	750,000,000
	Janata Bank Limited	250,000,000	250,000,000
	National Life Insurance Co	500,000,000	500,000,000
	Pubali Bank Limited	1,000,000,000	1,000,000,000
	Sabinco	150,000,000	150,000,000
	Sadharan Bima Corporation	100,000,000	100,000,000
	Sonali Bank Limited	1,000,000,000	1,000,000,000
	Southeast Bank Limited	500,000,000	500,000,000
	Uttara Bank Limited	500,000,000	500,000,000
		<u>5,000,000,000</u>	<u>5,000,000,000</u>
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	2,500,000,000	2,500,000,000
	Eastern Bank Limited	1,000,000,000	1,000,000,000
	Trust Bank Limited	500,000,000	500,000,000
	Dutch-Bangla Bank Limited	500,000,000	500,000,000
	Pubali Bank Limited	500,000,000	500,000,000
		<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<u>11,200,000,000</u>	<u>11,800,000,000</u>

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>12</b>	<b>Deposits and other accounts</b>		
	Conventional and Islamic banking (Note 12.1)	250,028,051,672	253,114,207,271
	Off-shore banking unit	372,265,319	595,367,344
		250,400,316,991	253,709,574,615
	<b>Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Deposits from banks	-	-
	Deposits from customers	46,653,016,310	47,005,242,314
	Off-shore banking unit	317,039,594	448,441,616
		46,970,055,904	47,453,683,930
	<b>Bills payable</b>		
	Deposits from banks	-	-
	Deposits from customers	2,479,869,979	3,742,697,471
		2,479,869,979	3,742,697,471
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Deposits from banks	-	-
	Deposits from customers	48,051,064,254	48,293,710,027
		48,051,064,254	48,293,710,027
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Deposits from banks	7,954,615	1,654,615
	Deposits from customers	152,836,146,514	154,070,902,844
	Off-shore banking unit	55,225,725	146,925,728
		152,899,326,854	154,219,483,187
		250,400,316,991	253,709,574,615
<b>12.1</b>	<b>Conventional and Islamic banking</b>		
	Deposits from banks (Note 12.1.1)	7,954,615	1,654,615
	Deposits from customers (Note 12.1.2)	250,020,097,057	253,112,552,656
		250,028,051,672	253,114,207,271
<b>12.1.1</b>	<b>Deposits from banks</b>		
	<b>Fixed deposit/SND</b>		
	AB Bank Limited	40,107	40,107
	EXIM Bank Limited	6,756,585	456,585
	Social Islami Bank Limited	577,859	577,859
	Trust Bank Limited	580,064	580,064
		7,954,615	1,654,615
<b>12.1.2</b>	<b>Deposits from customers</b>		
	Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a)	46,653,016,310	47,005,242,314
	Bills payable (Note 12.1.2b)	2,479,869,979	3,742,697,471
	Savings bank/Mudaraba savings deposits	48,051,064,254	48,293,710,027
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	152,836,146,514	154,070,902,844
		250,020,097,057	253,112,552,656
<b>12.1.2a</b>	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Current/Al-wadeeah current accounts	15,869,645,317	17,441,207,887
	Other demand deposit - Local currency	23,800,445,508	22,733,007,110
	Other demand deposit - Foreign currencies	5,276,226,968	5,227,954,342
	Foreign currency deposits	1,706,698,517	1,603,072,975
	Export retention quota	-	-
		46,653,016,310	47,005,242,314
<b>12.1.2b</b>	<b>Bills payable</b>		
	Bills payable - local currency	2,423,655,543	3,669,925,828
	Bills payable - foreign currencies	56,214,436	72,771,643
	Demand draft	-	-
		2,479,869,979	3,742,697,471
<b>12.1.2c</b>	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Fixed deposits/Mudaraba fixed deposits	91,569,524,056	91,651,024,581
	Special notice deposit	24,454,257,359	27,251,216,317
	Foreign currency deposits (interest bearing)	3,331,759	3,364,448
	Deposit under schemes	36,809,033,340	35,165,297,498
		152,836,146,514	154,070,902,844

		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>12.2</b>	<b>Payable on demand and time deposits</b>		
	<b>a) Demand deposits</b>		
	Current/Al-wadeeah current accounts and other accounts	16,186,684,911	17,889,649,503
	Savings bank/Mudaraba savings deposits	4,324,595,783	4,346,433,902
	Foreign currency deposits (non interest bearing)	6,982,925,485	6,831,027,317
	Sundry deposits	23,800,445,508	22,733,007,110
	Bills payable	2,479,869,979	3,742,697,471
		53,774,521,666	55,542,815,303
	<b>b) Time deposits</b>		
	Savings bank/Mudaraba savings deposits	43,726,468,471	43,947,276,125
	Fixed deposits/Mudaraba fixed deposits	91,632,704,396	91,799,604,924
	Foreign currency deposits (interest bearing)	3,331,759	3,364,448
	Special notice deposit	24,454,257,359	27,251,216,317
	Security deposits	-	-
	Deposits under schemes	36,809,033,340	35,165,297,498
		196,625,795,325	198,166,759,312
		250,400,316,991	253,709,574,615
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	46,970,055,904	47,453,683,930
	Bank Asia Securities Limited	391,388,903	375,008,705
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		47,361,444,807	47,828,692,635
	<u>Less: Inter-company transactions</u>	56,841,113	7,056,652
		47,304,603,694	47,821,635,983
	<b>Bills payable</b>		
	Bank Asia Limited	2,479,869,979	3,742,697,471
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		2,479,869,979	3,742,697,471
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia Limited	48,051,064,254	48,293,710,027
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		48,051,064,254	48,293,710,027
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia Limited	152,899,326,854	154,219,483,187
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		152,899,326,854	154,219,483,187
		250,734,864,781	254,077,526,668
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	30,662,690,515	29,159,473,351
	Off-shore banking unit	8,793,072	4,079,318
		30,671,483,587	29,163,552,669
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments (Note 13.2)	12,383,843,117	12,279,116,920
	Provision on off-balance sheet exposures (Note 13.3)	958,367,489	961,650,585
	Interest suspense account (Note 13.4)	2,409,348,958	2,014,114,905
	Provision for income tax including deferred tax (Note 13.5)	9,778,189,603	10,575,874,451
	Provision for performance and festival bonus	229,842,442	288,426,987
	Master card and Visa card payables	41,896,166	37,032,028
	Expenditures and other payables	560,312,252	385,368,729
	Provision for nostro accounts (Note 13.6)	-	-
	Other payable	102,298,071	82,626,079
	Provision for profit equalisation	10,978,177	19,403,976
	Provision for diminution in value of shares (Note 13.7)	213,383,553	183,383,553
	Payable to Government	52,177,621	8,357,621

Particulars	Amount in Taka	
	31 March 2020	31 Dec 2019
Provision for others (Note 13.8)	177,218,755	172,218,755
Rebate payable on good borrowers	67,700,000	67,700,000
Unearned income	682,854,512	665,377,497
Interest payable on subordinated non-convertible zero coupon bond	431,942,466	230,843,837
Branch adjustment account credit balance	96,693,096	-
Fraction Bonus Share	2,768,571	2,768,571
ATM/POS settlement account	21,904,208	76,439,468
Nostro account credit balance	1,412,707,877	-
Lease liabilities (Note 13.9)	1,028,263,581	1,108,769,389
	<u>30,662,690,515</u>	<u>29,159,473,351</u>
<b>13.5 Provision for taxation</b>		
Current tax (Note 13.5.1)	9,306,168,238	10,103,853,086
Deferred tax (Note 13.5.2)	472,021,365	472,021,365
	<u>9,778,189,603</u>	<u>10,575,874,451</u>
<b>13.5.1 Provision for current tax</b>		
Balance as at 1 January	10,103,853,086	8,143,853,086
Add: Provision made during the year	760,000,000	1,960,000,000
	<u>10,863,853,086</u>	<u>10,103,853,086</u>
Less: Adjustments made during the year	1,557,684,848	-
Balance as at 31 December	<u>9,306,168,238</u>	<u>10,103,853,086</u>
<b>13.5.2 Provision for deferred tax</b>		
Balance as at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Provision made for deferred tax assets	-	-
	<u>472,021,365</u>	<u>472,021,365</u>
<b>13.6 Provision for nostro accounts</b>		
As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.		
<b>13.7 Provision for diminution in value of shares</b>		
Balance as at 1 January	183,383,553	263,383,553
Add: Provision for impairment loss of investment in subsidiaries	30,000,000	-
Less: Transfer to general provision for loans and advances/investments	-	(80,000,000)
Balance as at 31 December	<u>213,383,553</u>	<u>183,383,553</u>
Provision requirement for quoted and unquoted share including subsidiaries	181,864,912	169,694,780
Provision maintained	213,383,553	183,383,553
Surplus provision maintained	<u>31,518,641</u>	<u>13,688,773</u>
<b>13.8 Provision for others</b>		
Balance as at 1 January	172,218,755	147,218,755
Add: Provision made during the year	5,000,000	25,000,000
Balance as at 31 December	<u>177,218,755</u>	<u>172,218,755</u>
Provision requirement	173,486,000	167,112,000
Provision maintained	177,218,755	172,218,755
Surplus provision maintained	<u>3,732,755</u>	<u>5,106,755</u>
(Provision for others made for legal expenses, protested bills, expenditure related unreconciled entries and other assets that classified as bad and loss as per Bangladesh Bank BRPD Circular 14 dated June 25, 2001.)		
<b>13(a) Consolidated Other liabilities</b>		
Bank Asia Limited	30,671,483,587	29,163,552,669
Bank Asia Securities Limited	1,707,121,734	1,704,550,663
BA Exchange Company (UK) Limited	87,071,803	92,327,339
BA Express USA, Inc	217,793,974	217,275,726
	<u>32,683,471,098</u>	<u>31,177,706,397</u>
<u>Less: Inter- companies transactions</u>		
Receivable from BASL	75,284	-
Receivable from BA Exchange (UK) Limited	145,259,546	83,868,721
Receivable from BA Express USA, Inc	237,302,780	219,844,009
	<u>32,300,833,488</u>	<u>30,873,993,667</u>



		Amount in Taka	
Particulars		31 March 2020	31 Dec 2019
<b>14</b>	<b>Share capital</b>		
<b>14.1</b>	<b>Authorized capital</b>		
	1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
	Issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
		<u>11,659,068,600</u>	<u>11,659,068,600</u>
<b>14.3</b>	<b>Initial public offer (IPO)</b>		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
<b>15</b>	<b>Statutory reserve</b>		
	Balance as at 1 January	9,052,555,407	8,268,393,179
	Add: Addition during the year (20% of pre-tax profit)	426,096,867	784,162,228
	Balance as at 31 December	<u>9,478,652,274</u>	<u>9,052,555,407</u>
<b>16</b>	<b>Revaluation reserve</b>		
	HTM securities (Note 16.1)	20,176,016	20,176,016
	HFT securities (Note 16.2)	90,648,970	7,434,933
	Fixed Assets revaluation (Note 16.3)	2,038,072,687	2,038,072,687
		<u>2,148,897,673</u>	<u>2,065,683,636</u>
<b>16.1</b>	<b>Revaluation reserve on HTM securities</b>		
	Balance at 1 January	20,176,016	16,504,049
	Gain from revaluation on investments	-	14,919,561
	Adjustment for sale/maturity of securities	-	(11,247,594)
		<u>20,176,016</u>	<u>20,176,016</u>
<b>16.2</b>	<b>Revaluation reserve on HFT securities</b>		
	Balance at 1 January	7,434,933	11,740,204
	Gain from revaluation on investments	281,712,427	492,331,474
	Adjustment for sale/maturity of securities	(198,498,390)	(496,636,745)
		<u>90,648,970</u>	<u>7,434,933</u>
<b>16.3</b>	<b>Revaluation reserve on Fixed Assets</b>		
	Balance at 1 January	2,038,072,687	2,091,787,951
	Depreciation charged during the year	-	(53,715,264)
		<u>2,038,072,687</u>	<u>2,038,072,687</u>
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia Limited	2,148,897,673	2,065,683,636
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,148,897,673</u>	<u>2,065,683,636</u>

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31 March 2020</b>	<b>31 Dec 2019</b>
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	1,959,644,131	1,839,667,438
	Add: Post - tax profit for the year	1,370,484,333	1,960,811,140
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>3,330,128,464</u>	<u>3,854,193,842</u>
	Less: Issue of bonus shares for the year 2017	-	-
	Issue of cash dividend for the year 2018	-	555,193,743
	Issue of bonus shares for the year 2018	-	555,193,740
	Transfer to statutory reserve	<u>426,096,867</u>	<u>784,162,228</u>
		<u>426,096,867</u>	<u>1,894,549,711</u>
		<u>2,904,031,597</u>	<u>1,959,644,131</u>
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	1,800,257,979	1,686,898,121
	Add: Foreign exchange revaluation reserve for opening retained earnings	(3,618,945)	(3,618,945)
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	1,354,203,686	1,957,811,647
	Adjustment of non controlling interest	-	1,693
	Less: Non controlling interest	-	90
		<u>3,150,842,720</u>	<u>3,694,807,690</u>
	Less: Issue of bonus shares for the year 2017	-	-
	Issue of cash dividend for the year 2018	-	555,193,743
	Issue of bonus shares for the year 2018	-	555,193,740
	Transferred to statutory reserve	<u>426,096,867</u>	<u>784,162,228</u>
		<u>426,096,867</u>	<u>1,894,549,711</u>
		<u>2,724,745,853</u>	<u>1,800,257,979</u>
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	10,196	10,196
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>10,196</u>	<u>10,196</u>
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	122,032,005,040	120,585,944,792
	Off-shore banking unit	13,879,957	31,332,169
		<u>122,045,884,997</u>	<u>120,617,276,961</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	37,665,209,483	39,190,434,015
	Off-shore banking unit	1,552,175	2,055,858
		<u>37,666,761,658</u>	<u>39,192,489,873</u>
	Letters of guarantee		
	Conventional and Islamic banking (Note 18.2)	37,862,802,076	36,999,351,447
	Off-shore banking unit	992,631	-
		<u>37,863,794,707</u>	<u>36,999,351,447</u>
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.3)	29,119,045,936	26,439,543,168
	Off-shore banking unit	11,335,151	29,276,311
		<u>29,130,381,087</u>	<u>26,468,819,479</u>
	Bills for collection		
	Conventional and Islamic banking (Note 18.4)	17,384,947,545	15,916,199,719
	Off-shore banking unit	-	-
		<u>17,384,947,545</u>	<u>15,916,199,719</u>
	Other commitments		
	Conventional and Islamic banking (Note 18.5)	-	2,040,416,443
	Off-shore banking unit	-	-
		<u>-</u>	<u>2,040,416,443</u>
		<u>122,045,884,997</u>	<u>120,617,276,961</u>
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	37,665,209,483	39,190,434,015
	Off-shore banking unit	1,552,175	2,055,858
		<u>37,666,761,658</u>	<u>39,192,489,873</u>

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>31 March 2020</b>	<b>31 Dec 2019</b>
<b>18.2</b>	<b>Letters of guarantee</b>		
	Letters of guarantee (Local)	23,274,144,031	23,279,766,953
	Letters of guarantee (Foreign)	14,589,650,676	13,719,584,494
		<u>37,863,794,707</u>	<u>36,999,351,447</u>
<b>18.3</b>	<b>Irrevocable letters of credit</b>		
	Letters of credit Back to Back (Inland)	3,262,369,421	3,394,140,530
	Letters of credit (General)	22,981,130,077	19,708,039,248
	Back to back L/C	2,875,546,438	3,337,363,390
		<u>29,119,045,936</u>	<u>26,439,543,168</u>
<b>18.4</b>	<b>Bills for collection</b>		
	Local bills for collection	10,409,490,386	10,467,042,903
	Foreign bills for collection	6,975,457,159	5,449,156,816
		<u>17,384,947,545</u>	<u>15,916,199,719</u>
<b>18.5</b>	<b>Other commitments</b>		
	Forward Assets Purchased and Forward Deposits Placed	-	2,040,416,443
<b>18.6</b>	<b>Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia Limited**  
**Notes to financial statements for the year ended 31 March 2020**

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>19</b>	<b>Income statement</b>		
	Income:		
	Interest, discount and similar income (Note 19.1)	6,892,586,121	5,906,737,946
	Dividend income (Note 22.1)	6,355,903	6,952,302
	Fees, commission and brokerage (Note 19.2)	330,732,899	388,604,666
	Gains/ <u>less</u> Losses arising from dealing securities	-	-
	Gains/ <u>less</u> Losses arising from investment securities	-	1,329,533
	Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	338,088,272	543,299,449
	Income from non-banking assets	-	-
	Other operating income (Note 24)	214,343,050	209,583,321
	Profit/ <u>less</u> Losses on interest rate changes	-	-
		<u>7,782,106,245</u>	<u>7,056,507,217</u>
	Expenses:		
	Interest paid/profit shared on deposits and borrowings, etc (Note 21)	3,820,541,388	3,397,125,708
	Administrative expenses (Note 19.3)	983,255,965	970,481,065
	Other expenses (Note 34)	518,592,317	412,652,665
	Depreciation on banks assets (Note 33.1)	191,886,446	106,272,328
		<u>5,514,276,116</u>	<u>4,886,531,766</u>
		<u>2,267,830,129</u>	<u>2,169,975,451</u>
<b>19.1</b>	<b>Interest, discount and similar income</b>		
	Interest income/profit on investments (Note 20)	5,599,990,733	5,479,643,838
	Interest on treasury bills/reverse repo/bills	1,229,383,911	382,249,076
	Interest income on corporate bonds	38,858,066	34,996,692
	Interest on debentures	-	-
	Income from investment in shares, bonds etc	-	-
	Capital gain on Government securities and assets	24,353,411	9,848,340
		<u>6,892,586,121</u>	<u>5,906,737,946</u>
	Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
<b>19.2</b>	<b>Fees, commission and brokerage</b>		
	Commission	330,732,899	388,604,666
	Brokerage	-	-
		<u>330,732,899</u>	<u>388,604,666</u>
<b>19.3</b>	<b>Administrative expenses</b>		
	Salaries and allowances (Note 25)	792,830,353	719,866,791
	Rent, taxes, insurance, electricity, etc (Note 26)	98,376,608	159,309,015
	Legal expenses (Note 27)	2,786,498	4,532,892
	Postage, stamp, telecommunication, etc (Note 28)	32,746,110	31,436,631
	Stationery, printing, advertisement, etc (Note 29)	33,071,488	36,059,405
	Managing Director's salary and fees (Note 30)	5,440,000	3,545,000
	Directors' fees (Note 31)	416,000	312,000
	Auditors' fees (Note 32)	317,000	225,000
	Repair of Bank's assets (Note 33.1)	17,271,908	15,194,331
		<u>983,255,965</u>	<u>970,481,065</u>
<b>20</b>	<b>Interest income/profit on investments</b>		
	Conventional and Islamic banking (Note 20.1)	5,351,331,365	5,184,278,780
	Off-shore banking unit	265,863,987	300,169,345
		<u>5,617,195,352</u>	<u>5,484,448,125</u>
	Less: inter transaction between OBU and Conventional banking	17,204,619	4,804,287
		<u>5,599,990,733</u>	<u>5,479,643,838</u>

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>20.1</b>	<b>Conventional and Islamic banking</b>		
	Agricultural loan	91,625,644	63,287,708
	Cash credit/Bai Murabaha (Muajjal)	114,515,767	116,517,086
	Credit card	111,723,090	90,981,178
	Credit for poverty alleviation scheme-micro credit	21,428	138,014
	Consumer credit scheme	341,614,762	303,875,106
	Demand loan	944,605,179	891,994,320
	Export Development Fund (EDF)	50,978,448	68,147,590
	House building loan	31,283,669	27,555,852
	Loans (General)/Musharaka	530,847,754	456,722,076
	Loans against trust receipts/ Bai Murabaha post import	343,321,666	336,232,795
	Overdrafts/ Quard against scheme	1,021,139,136	999,868,687
	Packing credit	10,525,453	10,795,996
	Payment against documents	3,556,604	3,922,265
	Staff loan	19,641,846	17,288,771
	Transport loan	50,986,951	46,996,367
	Term loan- industrial	551,202,840	565,962,121
	Term loan- others/ Hire purchase under Shirkatul Melk	612,726,917	569,215,521
	Foreign bills purchased	4,030,537	3,394,161
	Local bills purchased	47,908,119	55,717,059
	Total interest/profit on loans and advances/investments	4,882,255,810	4,628,612,673
	Interest/profit on balance with other banks and financial institutions	443,628,576	552,593,259
	Interest/profit received from foreign banks	25,446,979	3,072,848
		<u>5,351,331,365</u>	<u>5,184,278,780</u>
<b>20(a)</b>	<b>Consolidated Interest income/profit on investments</b>		
	Bank Asia limited	5,599,990,733	5,479,643,838
	Bank Asia Securities Ltd	51,277,388	109,816,437
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>5,651,268,121</u>	<u>5,589,460,275</u>
	Less: Inter-company transactions	49,759,143	52,261,140
		<u>5,601,508,978</u>	<u>5,537,199,135</u>
<b>21</b>	<b>Interest paid/profit shared on deposits and borrowings etc.</b>		
	Conventional and Islamic banking (Note 21.1)	3,652,397,051	3,167,988,462
	Off-shore banking unit	185,348,956	233,941,533
		<u>3,837,746,007</u>	<u>3,401,929,995</u>
	Less: inter transaction with OBU	17,204,619	4,804,287
		<u>3,820,541,388</u>	<u>3,397,125,708</u>
<b>21.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Interest paid/profit shared on deposits</b>		
	Fixed deposits/ Mudaraba Fixed deposit	1,480,310,989	1,243,302,064
	Scheme deposits	1,316,956,488	1,269,434,911
	Sanchaya plus	1,935,237	4,780,225
	Savings deposits/ Mudaraba Savings bank	338,621,077	286,797,909
	Special notice deposits	198,207,075	172,103,385
		<u>3,336,030,866</u>	<u>2,976,418,494</u>
	<b>Interest on borrowings and others</b>		
	Local banks including Bangladesh Bank	10,765,644	29,840,938
	Interest on subordinated non-covertable bond	305,449,314	161,385,534
	Foreign banks	151,227	343,496
		<u>316,366,185</u>	<u>191,569,968</u>
		<u>3,652,397,051</u>	<u>3,167,988,462</u>
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia limited	3,820,541,388	3,397,125,708
	Bank Asia Securities Ltd	49,759,143	53,026,672
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,870,300,531</u>	<u>3,450,152,380</u>
	Less: Inter-company transactions	49,759,143	52,261,140
		<u>3,820,541,388</u>	<u>3,397,891,240</u>

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	1,298,951,291	435,375,943
	Off-shore banking unit	-	-
		<u>1,298,951,291</u>	<u>435,375,943</u>
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	290,107,897	19,606,271
	Interest on treasury bonds	899,327,657	353,047,177
	Interest income on corporate bonds	38,858,066	34,996,692
	Interest on Islamic bonds	24,223,780	3,233,194
	Capital gain from investment in shares	-	1,329,533
	Dividend on shares	6,355,903	6,952,302
	Capital gain on Government securities	24,353,411	9,848,340
	Interest on reverse repo	15,724,577	6,362,434
		<u>1,298,951,291</u>	<u>435,375,943</u>
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia Limited	1,298,951,291	435,375,943
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,298,951,291</u>	<u>435,375,943</u>
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	667,369,997	929,473,048
	Off-shore banking unit	1,451,174	2,431,067
		<u>668,821,171</u>	<u>931,904,115</u>
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	193,000,050	236,085,580
	Fees and commission including Export	49,849,982	54,047,590
	Commission on L/G	77,538,725	86,120,345
	Commission on export	772,759	2,455,740
	Commission on PO, DD, TT, TC, etc	6,847,424	5,112,232
	Other commission	1,272,785	2,352,112
		<u>329,281,725</u>	<u>386,173,599</u>
	Foreign exchange gain	338,088,272	543,299,449
		<u>667,369,997</u>	<u>929,473,048</u>
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia limited	668,821,171	931,904,115
	Bank Asia Securities Ltd	23,860,005	36,027,966
	BA Exchange Company (UK) Limited	-	7,983,471
	BA Express USA, Inc	-	1,448,796
		<u>692,681,176</u>	<u>977,364,348</u>
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	207,827,754	202,840,133
	Off-shore banking unit	6,515,296	6,743,188
		<u>214,343,050</u>	<u>209,583,321</u>
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	2,594,900	3,096,625
	Service and other charges	80,520,036	98,323,367
	Master/Visa card fees and charges	78,036,475	55,636,126
	Postage/telex/SWIFT/fax recoveries	29,234,889	30,418,343
	Profit on sale of fixed assets	284,000	171,800
	Non-operating income	2,687,425	1,472,020
	Rebate on nostro account	10,275,169	10,258,023
	Other income from brokerage	4,194,860	3,463,829
		<u>207,827,754</u>	<u>202,840,133</u>
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia Limited	214,343,050	209,583,321
	Bank Asia Securities Ltd	6,416,078	7,515,199
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>220,759,128</u>	<u>217,098,520</u>

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	792,830,353	719,866,791
	Off-shore banking unit	-	-
		<u>792,830,353</u>	<u>719,866,791</u>
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	312,949,764	294,721,198
	Allowances	350,397,776	300,575,891
	Gratuity	38,100,000	38,100,000
	Provident fund contribution	31,382,813	26,469,702
	Performance bonus	60,000,000	60,000,000
		<u>792,830,353</u>	<u>719,866,791</u>
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia Limited	792,830,353	719,866,791
	Bank Asia Securities Ltd	15,694,797	15,757,509
	BA Exchange Company (UK) Limited	2,677,233	2,729,750
	BA Express USA, Inc	5,252,872	5,192,362
		<u>816,455,255</u>	<u>743,546,412</u>
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	98,311,944	159,245,036
	Off-shore banking unit	64,664	63,979
		<u>98,376,608</u>	<u>159,309,015</u>
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes (Note 26.1.1)	381,761	97,784,380
	Insurance	48,565,721	43,372,778
	Power and electricity	17,742,536	18,087,878
	Interest portion on lease liabilities (Note 26.1.1)	31,621,926	-
		<u>98,311,944</u>	<u>159,245,036</u>
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia Limited	98,376,608	159,309,015
	Bank Asia Securities Ltd	4,293,508	3,953,187
	BA Exchange Company (UK) Limited	1,593,111	1,624,361
	BA Express USA, Inc	1,800,769	1,780,025
		<u>106,063,996</u>	<u>166,666,588</u>
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	2,574,929	4,532,892
	Off-shore banking unit	211,569	-
		<u>2,786,498</u>	<u>4,532,892</u>
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	2,574,929	4,532,892
	Other professional charges	-	-
		<u>2,574,929</u>	<u>4,532,892</u>
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia Limited	2,786,498	4,532,892
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	267,121	272,361
	BA Express USA, Inc	64,559	63,815
		<u>3,118,178</u>	<u>4,869,068</u>
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	32,642,834	31,091,736
	Off-shore banking unit	103,276	344,895
		<u>32,746,110</u>	<u>31,436,631</u>

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	20,063,985	18,519,049
	Master/VISA card process fee	10,023,522	5,532,247
	ATM charge	351,151	343,370
	SWIFT and Reuter charge	2,030,280	6,331,590
	Internet	173,896	365,480
		<u>32,642,834</u>	<u>31,091,736</u>
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia Limited	32,746,110	31,436,631
	Bank Asia Securities Ltd	464,113	364,432
	BA Exchange Company (UK) Limited	99,853	101,812
	BA Express USA, Inc	69,401	68,601
		<u>33,379,477</u>	<u>31,971,476</u>
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	33,059,197	36,044,254
	Off-shore banking unit	12,291	15,151
		<u>33,071,488</u>	<u>36,059,405</u>
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	17,389,905	15,900,413
	Calendar, diary, souvenir, etc	6,000,000	6,001,440
	ATM card /Supplies And Stationeries	(1,228,039)	6,108,246
	Books and periodicals	393,732	385,847
	Publicity and advertisement	10,503,599	7,648,308
		<u>33,059,197</u>	<u>36,044,254</u>
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia Limited	33,071,488	36,059,405
	Bank Asia Securities Ltd	138,599	269,639
	BA Exchange Company (UK) Limited	88,547	90,284
	BA Express USA, Inc	193,888	191,654
		<u>33,492,522</u>	<u>36,610,982</u>
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	2,400,000	1,950,000
	House rent allowance	600,000	375,000
	Entertainment allowances	150,000	75,000
	Incentive bonus	800,000	500,000
	Utility allowance and others	300,000	300,000
	House maintenance allowance	150,000	150,000
	Provident fund	240,000	195,000
	Leave fare assistance	800,000	-
		<u>5,440,000</u>	<u>3,545,000</u>
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	416,000	312,000
		<u>416,000</u>	<u>312,000</u>
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia Limited	416,000	312,000
	Bank Asia Securities Ltd.	-	46,000
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>416,000</u>	<u>358,000</u>
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	317,000	225,000
	Others	-	-
		<u>317,000</u>	<u>225,000</u>
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia Limited	317,000	225,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	158,497	161,607
	BA Express USA, Inc	302,100	298,620
		<u>777,597</u>	<u>685,227</u>



		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	209,158,354	121,466,659
	Off-shore banking unit	-	-
		209,158,354	121,466,659
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	Depreciation	191,886,446	106,272,328
	Repairs:		
	Building	2,021,361	2,062,527
	Furniture and fixtures	566,335	688,680
	Equipments	4,082,817	2,963,442
		6,670,513	5,714,649
	Maintenance	10,601,395	9,479,682
		209,158,354	121,466,659
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia Limited	209,158,354	121,466,659
	Bank Asia Securities Ltd	2,116,221	505,572
	BA Exchange Company (UK) Limited	410,403	418,453
	BA Express USA, Inc	-	-
		211,684,978	122,390,684
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	512,681,100	409,620,916
	Off-shore banking unit	5,911,217	3,031,749
		518,592,317	412,652,665
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	80,093,368	80,043,380
	Contractual service expenses	180,811,175	172,239,184
	Computer expenses	36,191,984	30,542,087
	Other management and administrative expenses	76,851,973	52,648,683
	Commission paid to agents	60,440,258	25,802,828
	Entertainment	12,558,031	10,746,766
	AGM/EGM expenses	730	975,000
	Payment to superannuation fund	1,830,000	1,830,000
	Donation and subscription to institutions	56,421,015	25,654,073
	Travelling expenses	2,920,736	5,032,809
	Training and internship	4,557,530	4,099,606
	Directors' travelling expenses	4,300	6,500
		512,681,100	409,620,916
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia Limited	518,592,317	412,652,665
	Bank Asia Securities Ltd	3,964,142	4,565,512
	BA Exchange Company (UK) Limited	701,615	715,378
	BA Express USA, Inc	2,647,005	2,616,513
		525,905,079	420,550,068
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	232,181,165	214,018,006
	Off-shore banking unit	6,515,296	6,743,188
		238,696,461	220,761,194
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	2,594,900	3,096,625
	Service and other charges	80,520,036	98,323,367
	Master card fees and charges	78,036,475	55,636,126
	Postage/telex/SWIFT/ fax recoveries	29,234,889	30,418,343
	Non-business income	41,794,865	26,543,545
		232,181,165	214,018,006
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia Limited	238,696,461	220,761,194
	Bank Asia Securities Ltd	6,416,078	7,515,199
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		245,112,539	228,276,393

		Amount in Taka	
Particulars		Jan to Mar 2020	Jan to Mar 2019
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	621,076,726	608,917,475
	Off-shore banking unit	5,975,881	3,095,728
		<u>627,052,607</u>	<u>612,013,203</u>
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	66,690,018	159,245,036
	Legal expenses	2,786,498	4,532,892
	Directors' fees	416,000	312,000
	Postage, stamp, telecommunication, etc	32,746,110	31,436,631
	Other expenses	512,681,100	409,620,916
	Managing Director's salary	5,440,000	3,545,000
	Auditors' fee	317,000	225,000
		<u>621,076,726</u>	<u>608,917,475</u>
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia Limited	627,052,607	612,013,203
	Bank Asia Securities Ltd	8,721,763	8,929,131
	BA Exchange Company (UK) Limited	2,820,197	2,875,519
	BA Express USA, Inc	4,883,834	4,827,574
		<u>643,478,401</u>	<u>628,645,428</u>
<b>37</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	<u>1,370,484,333</u>	<u>693,095,170</u>
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Issue of bonus shares 5%	55,519,374	55,519,374
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>1.18</u>	<u>0.59</u>
Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2019, the earliest period reported. Actual EPS for March 2019 was Taka 0.62.			
<b>37(a)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	<u>1,354,203,686</u>	<u>689,119,728</u>
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>1.16</u>	<u>0.59</u>

**Bank Asia Limited****Notes to financial statements for the year ended 31 March 2020****40 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – March 2020** is given below:

<b>Name of the organization</b>	<b>Relationship</b>	<b>Service Type</b>	<b>Transaction Amount (Tk)</b>
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	5,441,157
Romask Ltd	-do-	Printing	27,188,150
Rangs Industries Ltd.	-do-	Electronics items provider	425,200
Garda Shield Security Service Ltd.	-do-	Maintenance	825,730
Rangs workshop Ltd	-do-	Car repair and Services	384,179
Rangs ITT Ltd.	-do-	Network Connectivity fees	4,160,025
Shield Security Service	-do-	Security Service providers	82,463,249
Green Bangla	-do-	Tree Plantation	119,331
Reliance Insurance	-do-	Insurance Service	37,591,271
The Daily Star	-do-	Advertising	1,289,380
Rangs Limited	-do-	Car providers	19,914,330
Ali Estates Limited	-do-	Office Rent	22,981,394
Rangs Power Tech Limited	-do-	Machinery Equipments provider	1,990,000
M/s. M Ahmed Tea & Land Co. Lim	-do-	Office Rent	90,000
Opex Fashions Limited	-do-	Office Rent	827,212
ERA Infotech	Associate Company	Software vendor	20,951,700

**40.1 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – March 2020 is given below:

<b>Particulars</b>	<b>Amount Tk</b>
Short-term employee benefit	25,804,721

Key Management personnel includes President and Managing Director, 06 nos. Deputy Managing Director, 06 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.