

**Bank Asia Limited**  
Un-Audited Financial Statements  
for the period ended 30 June 2019

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Balance Sheet as at 30 June 2019**

		Amount in Taka	
Particulars	Notes	30 June 2019	31 Dec 2018
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>19,654,149,733</b>	<b>15,555,719,854</b>
In hand (including foreign currencies)	4.1(a)	3,395,516,530	2,683,207,852
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	16,258,633,203	12,872,512,002
<b>Balance with other banks and financial institutions</b>	5(a)	<b>28,339,955,739</b>	<b>26,243,135,322</b>
In Bangladesh		26,178,622,488	23,753,126,357
Outside Bangladesh		2,161,333,251	2,490,008,965
<b>Money at call and on short notice</b>	6(a)	<b>4,210,000,000</b>	<b>100,000,000</b>
<b>Investments</b>	7(a)	<b>37,434,917,519</b>	<b>36,544,202,442</b>
Government		34,164,912,537	33,133,291,838
Others		3,270,004,982	3,410,910,604
<b>Loans and advances/investments</b>	8(a)	<b>224,207,361,746</b>	<b>217,552,931,835</b>
Loans, cash credits, overdrafts, etc/investments		205,614,151,523	196,655,897,163
Bills purchased and discounted		18,593,210,223	20,897,034,672
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>5,469,970,461</b>	<b>5,445,867,834</b>
<b>Other assets</b>	10(a)	<b>8,912,956,831</b>	<b>7,786,013,371</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>328,229,312,029</b>	<b>309,227,870,658</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>31,491,525,922</b>	<b>31,379,916,599</b>
<b>Subordinated non-convertible bonds</b>	11(aa)	<b>6,800,000,000</b>	<b>7,400,000,000</b>
<b>Deposits and other accounts</b>	12(a)	<b>237,671,631,040</b>	<b>222,734,891,777</b>
Current/Al-wadeeah current accounts and other accounts		49,019,014,820	47,487,805,711
Bills payable		4,393,062,640	4,124,678,804
Savings bank/Mudaraba savings bank deposits		42,502,705,771	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		141,756,847,809	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13(a)	<b>28,413,546,689</b>	<b>24,523,223,592</b>
<b>Total liabilities</b>		<b>304,376,703,651</b>	<b>286,038,031,968</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>23,852,608,378</b>	<b>23,189,838,689</b>
Paid-up capital	14.2	11,659,068,600	11,103,874,860
Statutory reserve	15	8,777,046,969	8,268,393,179
Revaluation reserve	16(a)	2,097,044,406	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17(a)	1,306,919,369	1,686,898,121
Foreign currency translation reserve		4,351,042	2,462,381
Non-controlling interest	17(b)	11,847	11,799
<b>Total liabilities and shareholders' equity</b>		<b>328,229,312,029</b>	<b>309,227,870,658</b>
<b>Net Assets Value per Share</b>		<b>20.46</b>	<b>19.89</b>

**Consolidated Balance Sheet as at 30 June 2019**

Particulars	Notes	Amount in Taka	
		30 June 2019	31 Dec 2018
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>135,520,213,069</b>	<b>136,225,517,128</b>
Acceptances and endorsements		45,973,474,970	48,569,391,593
Letters of guarantee		45,353,831,090	41,312,967,803
Irrevocable letters of credit		25,872,652,715	30,327,687,774
Bills for collection		18,320,254,294	16,015,469,958
Other contingent liabilities		-	-
<b>Other commitments</b>		-	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b><u>135,520,213,069</u></b>	<b><u>137,459,256,487</u></b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Statement**  
**for the period ended 30 June 2019**

Amount in Taka

Particulars	Notes	Jan to June 2019	Jan to June 2018	April to June 2019	April to June 2018
<b>OPERATING INCOME</b>					
Interest income	20(a)	11,506,129,228	10,335,144,712	5,916,668,953	5,522,039,656
Interest paid on deposits and borrowings, etc	21(a)	6,887,763,480	6,252,613,620	3,437,611,100	3,237,189,292
<b>Net interest income</b>		<b>4,618,365,748</b>	<b>4,082,531,092</b>	<b>2,479,057,853</b>	<b>2,284,850,364</b>
Investment income	22(a)	1,016,259,208	1,110,858,627	580,883,265	566,841,039
Commission, exchange and brokerage	23(a)	1,822,754,575	1,468,304,702	845,390,227	763,861,812
Other operating income	24(a)	499,750,179	418,161,921	282,651,659	260,308,908
		<b>3,338,763,962</b>	<b>2,997,325,250</b>	<b>1,708,925,151</b>	<b>1,591,011,759</b>
<b>Total operating income (A)</b>		<b>7,957,129,710</b>	<b>7,079,856,342</b>	<b>4,187,983,004</b>	<b>3,875,862,123</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25(a)	1,580,063,229	1,326,224,379	836,516,817	696,852,362
Rent, taxes, insurance, electricity, etc	26(a)	351,746,098	352,325,776	185,079,510	180,663,403
Legal expenses	27(a)	9,339,638	14,500,526	4,470,570	8,740,170
Postage, stamp, telecommunication, etc	28(a)	66,167,447	50,787,964	34,195,971	29,112,108
Stationery, printing, advertisements, etc	29(a)	69,516,500	52,304,320	32,905,518	32,381,781
Managing Director's salary and fees	30	6,920,000	7,800,000	3,375,000	4,750,000
Directors' fees	31(a)	1,734,800	1,774,400	1,376,800	687,200
Auditors' fees	32(a)	768,851	1,296,005	83,624	828,766
Depreciation and repairs of Bank's assets	33(a)	256,255,558	230,000,984	133,864,874	119,144,950
Other expenses	34(a)	888,022,817	800,639,797	467,472,749	433,466,361
<b>Total operating expenses (B)</b>		<b>3,230,534,938</b>	<b>2,837,654,151</b>	<b>1,699,341,432</b>	<b>1,506,627,101</b>
<b>Profit before provision (C=A-B)</b>		<b>4,726,594,772</b>	<b>4,242,202,191</b>	<b>2,488,641,571</b>	<b>2,369,235,022</b>
Provision for loans and advances/investments					
General provision		(1,953,952,781)	465,029,656	(1,900,009,562)	29,259,026
Specific provision		4,136,436,123	1,199,861,249	3,334,820,159	1,028,412,632
		2,182,483,342	1,664,890,905	1,434,810,597	1,057,671,658
Provision for off-balance sheet items		(55,233,200)	(215,848,395)	(71,949,328)	(265,260,616)
Other provisions		15,000,000	-	15,000,000	-
<b>Total provision (D)</b>		<b>2,142,250,142</b>	<b>1,449,042,510</b>	<b>1,377,861,269</b>	<b>792,411,042</b>
<b>Total profit before tax (C-D)</b>		<b>2,584,344,630</b>	<b>2,793,159,681</b>	<b>1,110,780,302</b>	<b>1,576,823,980</b>
Provision for taxation					
Current tax		1,343,901,834	1,554,328,546	559,457,234	938,283,808
Deferred tax		-	22,000,000	-	12,000,000
		1,343,901,834	1,576,328,546	559,457,234	950,283,808
<b>Net profit after tax</b>		<b>1,240,442,797</b>	<b>1,216,831,135</b>	<b>551,323,069</b>	<b>626,540,172</b>
Appropriations					
Statutory reserve	15	508,653,790	555,090,861	218,136,474	311,895,104
General reserve		-	-	-	-
		508,653,790	555,090,861	218,136,474	311,895,104
Retained surplus		<b>731,789,007</b>	<b>661,740,274</b>	<b>333,186,595</b>	<b>314,645,068</b>
<b>Attributable to:</b>					
Equity holders of Bank Asia Limited		731,788,959	661,740,236	333,186,562	314,645,041
Non-controlling interest		48	38	33	27
		<b>731,789,007</b>	<b>661,740,274</b>	<b>333,186,595</b>	<b>314,645,068</b>
<b>Earnings Per Share (EPS)</b>	37(a)	<b>1.06</b>	<b>1.04</b>	<b>0.47</b>	<b>0.54</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**for the period ended 30 June 2019**

Particulars	Notes	Amount in Taka	
		30 June 2019	30 June 2018
<b>Cash flows from operating activities (A)</b>			
Interest receipts		11,785,297,154	10,891,498,644
Interest payments		(7,352,224,403)	(5,980,748,325)
Dividends receipts		16,987,145	3,913,498
Fees and commission receipts		1,822,754,575	1,468,304,702
Recoveries on loans previously written off		14,783,582	64,126,359
Cash payment to employees		(1,584,068,618)	(1,299,850,723)
Cash payment to suppliers		(102,359,932)	(84,351,389)
Income tax paid		(1,125,995,069)	(848,440,290)
Receipts from other operating activities	35 (a)	517,475,119	432,047,857
Payments for other operating activities	36 (a)	(1,324,699,651)	(1,229,124,468)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,667,949,902</b>	<b>3,417,375,865</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		(6,654,429,911)	(8,155,602,153)
Other assets		(534,482,014)	(34,561,788)
Deposits from customers and banks		14,936,739,263	(771,003,177)
Trading liabilities		111,609,323	455,273,405
Other liabilities		1,507,144,357	513,390,217
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>9,366,581,018</b>	<b>(7,992,503,496)</b>
<b>Net cash flows from operating activities</b>		<b>12,034,530,920</b>	<b>(4,575,127,632)</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(1,031,620,699)	(2,279,843,042)
Sale/(Purchase) of trading securities		140,905,622	29,421,783
(Purchase)/disposal of fixed assets		(238,309,847)	(227,961,593)
<b>Net cash flows from/(used in) investing activities</b>		<b>(1,129,024,924)</b>	<b>(2,478,382,852)</b>
<b>Cash flows from financing activities ( C )</b>			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
<b>Net cash flows from/(used in) financing activities</b>		<b>(600,000,000)</b>	<b>(600,000,000)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>10,305,505,996</b>	<b>(7,653,510,484)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>41,900,401,176</b>	<b>48,012,769,325</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>52,205,907,172</b>	<b>40,359,258,841</b>
<b>Cash and cash equivalents:</b>			
Cash		3,395,516,530	2,721,853,875
Balance with Bangladesh Bank and its agent bank(s)		16,258,633,203	14,940,382,396
Balance with other banks and financial institutions		28,339,955,739	18,794,698,670
Money at call and on short notice		4,210,000,000	3,900,000,000
Prize bonds		1,801,700	2,323,900
		<b>52,205,907,172</b>	<b>40,359,258,841</b>
<b>Net Operating Cash Flows per Share</b>		<b>10.32</b>	<b>(3.92)</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity for the period ended 30 June 2019**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
<b>Balance at 01 January 2018</b>	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,551,777	1,554,316,722	20,933,667,608	11,723	20,933,679,331
Transferred during the period	-	555,090,861	-	-	-	(555,090,861)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(820,796)	-	-	-	(820,796)	-	(820,796)
Foreign currency translation for opening retained earnings	-	-	-	-	-	434,059	434,059	-	434,059
Foreign currency translation for the period	-	-	-	-	51,921	-	51,921	-	51,921
Issue of bonus shares	1,233,763,870	-	-	-	-	(1,233,763,870)	-	-	-
Net profit for the period	-	-	-	-	-	1,216,831,097	1,216,831,097	38	1,216,831,135
<b>Balance as at 30 June 2018</b>	11,103,874,860	7,900,228,643	2,153,563,397	8,166,144	1,603,698	982,727,147	22,150,163,889	11,761	22,150,175,650
Transferred during the period	-	368,164,536	-	-	-	(368,164,536)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,184,071	-	-	-	20,184,071	-	20,184,071
Transferred to retained earnings	-	-	(53,715,264)	-	-	53,715,264	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	2,060,910	2,060,910	-	2,060,910
Foreign currency translation for the period	-	-	-	-	858,683	-	858,683	-	858,683
Net profit for the period	-	-	-	-	-	1,016,559,336	1,016,559,336	38	1,016,559,374
<b>Balance as at 31 December 2018</b>	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	2,462,381	1,686,898,121	23,189,826,890	11,799	23,189,838,689
Transferred during the period	-	508,653,790	-	-	-	(508,653,790)	-	-	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	-	(22,987,798)	-	(22,987,798)
Transferred to retained earnings	-	-	-	-	-	-	-	-	-
Foreign currency translation for opening retained earnings	-	-	-	-	-	(1,380,228)	(1,380,228)	-	(1,380,228)
Foreign currency translation for the period	-	-	-	-	1,888,661	-	1,888,661	-	1,888,661
Issue of bonus shares	555,193,740	-	-	-	-	(555,193,740)	-	-	-
Cash dividend paid	-	-	-	-	-	(555,193,743)	(555,193,743)	-	(555,193,743)
Net profit for the period	-	-	-	-	-	1,240,442,749	1,240,442,749	48	1,240,442,797
<b>Balance at 30 June 2019</b>	11,659,068,600	8,777,046,969	2,097,044,406	8,166,144	4,351,042	1,306,919,369	23,852,596,530	11,847	23,852,608,378

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Balance Sheet as at 30 June 2019**

Particulars	Notes	Amount in Taka	
		30 June 2019	31 Dec 2018
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>19,653,540,693</b>	<b>15,552,120,728</b>
In hand (including foreign currencies)	4.1	3,394,907,490	2,679,608,726
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	16,258,633,203	12,872,512,002
<b>Balance with other banks and financial institutions</b>		<b>27,872,479,162</b>	<b>25,865,613,166</b>
In Bangladesh	5.1	25,740,685,994	23,488,274,856
Outside Bangladesh	5.2	2,131,793,168	2,377,338,310
<b>Money at call and on short notice</b>	6	<b>4,210,000,000</b>	<b>100,000,000</b>
<b>Investments</b>	7	<b>36,855,464,040</b>	<b>35,999,198,344</b>
Government		34,164,912,537	33,133,291,838
Others		2,690,551,503	2,865,906,506
<b>Loans and advances/investments</b>	8	<b>221,310,650,717</b>	<b>214,618,151,145</b>
Loans, cash credits, overdrafts, etc/investments		202,717,440,494	193,721,116,473
Bills purchased and discounted		18,593,210,223	20,897,034,672
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>5,454,344,610</b>	<b>5,431,553,592</b>
<b>Other assets</b>	10	<b>10,731,801,972</b>	<b>9,724,763,581</b>
<b>Non - banking assets</b>		-	-
<b>Total assets</b>		<b>326,088,281,194</b>	<b>307,291,400,556</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and age:</b>	11	<b>31,454,324,940</b>	<b>31,318,674,113</b>
<b>Subordinated non-convertible bonds</b>	11 (aa)	<b>6,800,000,000</b>	<b>7,400,000,000</b>
<b>Deposits and other accounts</b>	12	<b>237,244,729,249</b>	<b>222,471,716,244</b>
Current/Al-wadeeah current accounts and other accounts		48,592,113,029	47,224,630,178
Bills payable		4,393,062,640	4,124,678,804
Savings bank/Mudaraba savings bank deposits		42,502,705,771	39,558,517,712
Fixed deposits/Mudaraba fixed deposits		141,756,847,809	131,563,889,550
Bearer certificates of deposit		-	-
Other deposits		-	-
<b>Other liabilities</b>	13	<b>26,584,005,772</b>	<b>22,760,876,373</b>
<b>Total liabilities</b>		<b>302,083,059,961</b>	<b>283,951,266,730</b>
<b>Capital/shareholders' equity</b>			
<b>Total shareholders' equity</b>		<b>24,005,221,233</b>	<b>23,340,133,826</b>
Paid-up capital	14.2	11,659,068,600	11,103,874,860
Statutory reserve	15	8,777,046,969	8,268,393,179
Revaluation reserve	16	2,097,044,406	2,120,032,204
General reserve		8,166,144	8,166,144
Retained earnings	17	1,463,895,114	1,839,667,438
<b>Total liabilities and shareholders' equity</b>		<b>326,088,281,194</b>	<b>307,291,400,556</b>
<b>Net Assets Value per Share</b>		<b>20.59</b>	<b>20.02</b>

**Balance Sheet as at 30 June 2019**

Particulars	Notes	Amount in Taka	
		30 June 2019	31 Dec 2018
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18	<b>135,520,213,069</b>	<b>136,225,517,128</b>
Acceptances and endorsements		45,973,474,970	48,569,391,593
Letters of guarantee		45,353,831,090	41,312,967,803
Irrevocable letters of credit		25,872,652,715	30,327,687,774
Bills for collection		18,320,254,294	16,015,469,958
Other contingent liabilities		-	-
<b>Other commitments</b>		-	1,233,739,359
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	1,233,739,359
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items including contingent liabilities</b>		<b>135,520,213,069</b>	<b>137,459,256,487</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary



**Bank Asia Limited**  
**Profit and Loss Statement**  
for the period ended 30 June 2019

Amount in Taka

Particulars	Notes	Jan to June 2019	Jan to June 2018	April to June 2019	April to June 2018
<b>OPERATING INCOME</b>					
Interest income	20	11,422,904,147	10,268,086,423	5,943,260,309	5,471,837,354
Interest paid on deposits and borrowings, etc	21	6,886,381,744	6,251,360,840	3,489,256,036	3,237,026,810
<b>Net interest income</b>		<b>4,536,522,403</b>	<b>4,016,725,583</b>	<b>2,454,004,273</b>	<b>2,234,810,544</b>
Investment income	22	1,016,259,208	1,110,858,627	580,883,265	566,841,039
Commission, exchange and brokerage	23	1,747,072,844	1,406,820,654	815,168,729	731,553,580
Other operating income	24	484,891,309	399,514,152	275,307,988	243,491,282
<b>Total operating income (A)</b>		<b>7,784,745,764</b>	<b>6,933,919,016</b>	<b>4,125,364,255</b>	<b>3,776,696,445</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	25	1,536,026,500	1,288,531,499	816,159,709	676,665,921
Rent, taxes, insurance, electricity, etc	26	336,920,695	338,007,621	177,611,680	173,233,596
Legal expenses	27	9,131,277	13,377,554	4,598,385	8,213,438
Postage, stamp, telecommunication, etc	28	65,174,150	49,402,897	33,737,519	28,359,737
Stationery, printing, advertisements, etc	29	67,674,875	51,014,801	31,615,470	31,664,863
Managing Director's salary and fees	30	6,920,000	7,800,000	3,375,000	4,750,000
Directors' fees	31	1,560,000	1,664,000	1,248,000	632,000
Auditors' fees	32	450,000	265,000	225,000	265,000
Depreciation and repairs of Bank's assets	33	246,191,725	227,580,637	124,725,066	117,906,505
Other expenses	34	879,177,452	781,778,192	466,524,787	423,118,823
<b>Total operating expenses (B)</b>		<b>3,149,226,674</b>	<b>2,759,422,201</b>	<b>1,659,820,616</b>	<b>1,464,809,883</b>
<b>Profit before provision (C=A-B)</b>		<b>4,635,519,090</b>	<b>4,174,496,815</b>	<b>2,465,543,639</b>	<b>2,311,886,562</b>
Provision for loans and advances/investments					
General provision		(1,953,952,781)	465,029,656	(1,900,009,562)	29,259,026
Specific provision		4,086,436,123	1,149,861,249	3,331,820,159	988,412,632
		2,132,483,342	1,614,890,905	1,431,810,597	1,017,671,658
Provision for off-balance sheet items		(55,233,200)	(215,848,395)	(71,949,328)	(265,260,616)
Other provisions		15,000,000	-	15,000,000	-
<b>Total provision (D)</b>		<b>2,092,250,142</b>	<b>1,399,042,510</b>	<b>1,374,861,269</b>	<b>752,411,042</b>
<b>Total profit before tax (C-D)</b>		<b>2,543,268,948</b>	<b>2,775,454,305</b>	<b>1,090,682,370</b>	<b>1,559,475,520</b>
Provision for taxation	13.1.1				
Current tax		1,300,000,000	1,528,000,000	540,508,592	918,000,000
Deferred tax		-	22,000,000	-	12,000,000
Provision for taxation		1,300,000,000	1,550,000,000	540,508,592	930,000,000
<b>Net profit after tax</b>		<b>1,243,268,948</b>	<b>1,225,454,305</b>	<b>550,173,778</b>	<b>629,475,520</b>
<b>Appropriations</b>					
Statutory reserve	15	508,653,790	555,090,861	218,136,474	311,895,104
General reserve		-	-	-	-
		508,653,790	555,090,861	218,136,474	311,895,104
<b>Retained surplus</b>		<b>734,615,159</b>	<b>670,363,444</b>	<b>332,037,304</b>	<b>317,580,416</b>
<b>Earnings Per Share (EPS)</b>	37	<b>1.07</b>	<b>1.05</b>	<b>0.47</b>	<b>0.54</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Cash Flow Statement**  
**for the period ended 30 June 2019**

Amount in Taka

Particulars	Notes	30 June 2019	30 June 2018
<b>Cash flows from operating activities (A)</b>			
Interest receipts		11,599,273,397	10,717,949,486
Interest payments		(7,248,043,991)	(5,873,004,676)
Dividends receipts		16,987,145	3,913,498
Fees and commission receipts		1,747,072,844	1,406,820,654
Recoveries on loans previously written off		14,783,582	64,126,359
Cash payment to employees		(1,540,031,889)	(1,262,157,843)
Cash payment to suppliers		(100,518,307)	(83,061,870)
Income tax paid		(1,099,041,580)	(792,968,189)
Receipts from other operating activities	35	502,616,249	413,400,088
Payments for other operating activities	36	(1,299,333,574)	(1,192,295,264)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>2,593,763,876</b>	<b>3,402,722,243</b>
<b>Increase/(decrease) in operating assets and liabilities</b>			
Loans and advances to customers and banks		(6,692,499,572)	(8,202,023,622)
Other assets		(478,318,611)	(51,103,417)
Deposits from customers and banks		14,773,013,005	(727,482,745)
Trading liabilities		135,650,827	567,825,562
Other liabilities		1,579,312,024	543,377,646
<b>Net Increase/(decrease) in operating assets and liabilities</b>		<b>9,317,157,673</b>	<b>(7,869,406,575)</b>
<b>Net cash flows from operating activities</b>		<b>11,910,921,549</b>	<b>(4,466,684,333)</b>
<b>Cash flows from investing activities (B)</b>			
Investments in treasury bills, bonds and others		(1,031,620,699)	(2,279,843,042)
Sale/(Purchase) of trading securities		175,355,003	85,624,919
(Purchase)/sale of fixed assets		(236,114,192)	(222,826,352)
<b>Net cash flows from/(used in) investing activities</b>		<b>(1,092,379,888)</b>	<b>(2,417,044,475)</b>
<b>Cash flows from financing activities (C)</b>			
Adjustment of subordinated non-convertible bond		(600,000,000)	(600,000,000)
<b>Net cash flows from/(used in) financing activities</b>		<b>(600,000,000)</b>	<b>(600,000,000)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>10,218,541,661</b>	<b>(7,483,728,808)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>41,519,279,894</b>	<b>47,534,966,406</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>51,737,821,555</b>	<b>40,051,237,598</b>
<b>Cash and cash equivalents:</b>			
Cash		3,394,907,490	2,716,713,181
Balance with Bangladesh Bank and its agent bank(s)		16,258,633,203	14,940,382,396
Balance with other banks and financial institutions		27,872,479,162	18,491,818,121
Money at call and on short notice		4,210,000,000	3,900,000,000
Prize bonds		1,801,700	2,323,900
		<b>51,737,821,555</b>	<b>40,051,237,598</b>
<b>Net Operating Cash Flows per Share</b>		<b>10.22</b>	<b>(3.83)</b>

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Statement of Changes in Equity for the period ended 30 June 2019**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Retained earnings	Total
<b>Balance at 01 January 2018</b>	9,870,110,990	7,345,137,782	2,154,384,193	8,166,144	1,676,694,455	21,054,493,564
Transferred during the period	-	555,090,861	-	-	(555,090,861)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(820,796)	-	-	(820,796)
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	1,233,763,870	-	-	-	(1,233,763,870)	-
Net profit for the period	-	-	-	-	1,225,454,305	1,225,454,305
<b>Balance at 30 June 2018</b>	11,103,874,860	7,900,228,643	2,153,563,397	8,166,144	1,113,294,029	22,279,127,073
Transferred during the period	-	368,164,536	-	-	(368,164,536)	-
Adjustment on revaluation of fixed assets and other investment	-	-	20,184,071	-	-	20,184,071
Transferred to retained earnings	-	-	(53,715,264)	-	53,715,264	-
Issue of bonus shares	-	-	-	-	-	-
Net profit for the period	-	-	-	-	1,040,822,682	1,040,822,682
<b>Balance at 31 December 2018</b>	11,103,874,860	8,268,393,179	2,120,032,204	8,166,144	1,839,667,438	23,340,133,826
Transferred during the period	-	508,653,790	-	-	(508,653,790)	-
Adjustment on revaluation of fixed assets and other investment	-	-	(22,987,798)	-	-	(22,987,798)
Transferred to retained earnings	-	-	-	-	-	-
Issue of bonus shares	555,193,740	-	-	-	(555,193,740)	-
Cash dividend paid	-	-	-	-	(555,193,743)	(555,193,743)
Net profit for the period	-	-	-	-	1,243,268,949	1,243,268,949
<b>Balance at 30 June 2019</b>	11,659,068,600	8,777,046,969	2,097,044,406	8,166,144	1,463,895,114	24,005,221,233

-sd-  
President and Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**  
**Selected explanatory notes to the financial statements**  
**for the period ended 30 June 2019**

1.1 Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2018. Consolidated financial Statements include position of Bank Asia Limited, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.

1.2 Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2019 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.

Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular no. 14 dated 25 June 2003. The Statement shows the components of changes in cash and cash equivalents during the period.

2.0 Significant Notes

2.1 Composition of Shareholders' Equity

	<b>Solo</b>	<b>Consolidated</b>
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600
Statutory reserve	8,777,046,969	8,777,046,969
Revaluation reserve	2,097,044,406	2,097,044,406
General reserve	8,166,144	8,166,144
Retained earnings	1,463,895,114	1,306,919,369
Foreign currency translation reserve	-	4,351,042
Non-controlling interest	-	11,847
	<b>24,005,221,233</b>	<b>23,852,608,378</b>

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	24,005,221,233	23,852,608,378
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NAV per Share as at 30 June 2019	20.59	20.46
NAV per Share as at 30 June 2018	19.11	19.00

2.3 Earnings per share (EPS)

Net profit after tax (Numerator)	1,243,268,949	1,240,442,797
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
EPS for the period ended 30 June 2019	1.07	1.06
EPS for the period ended 30 June 2018	1.05	1.04

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	11,910,921,549	12,034,530,920
Number of ordinary shares outstanding	1,165,906,860	1,165,906,860
NOCFPS for the period ended 30 June 2019	10.22	10.32
NOCFPS for the period ended 30 June 2018	(3.83)	(3.92)

The change was mainly due to deposit inflow in terms of previous quarter.

2.5 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Agency of Bangladesh (CRAB) based on the financial statements as at and for the year ended December 31, 2018. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long Term	Short Term	
January to December 2018	27-Jun-19	AA2	ST-2	Stable
January to December 2017	27-Jun-18	AA2	ST-2	Stable

2.6 General:

- a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

3.0 Bonus Share of Tk. 555.19 million for the year ended December 31, 2018 was approved in the 20th AGM held on April 30, 2019 and added with total Capital

For Bank Asia Limited

-sd-  
President & Managing Director

-sd-  
Director

-sd-  
Chairman

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

**Bank Asia Limited**
**Notes to financial statements for the year ended 30 June 2019**

		<b>Amount in Taka</b>	
<b>Particulars</b>		<b>30 June 2019</b>	<b>31 Dec 2018</b>
<b>4</b>	<b>Cash</b>		
<b>4.1</b>	<b>In hand</b>		
	<b>Conventional and Islamic banking</b>		
	Local currency (including foreign currencies)	3,355,057,114	2,642,651,071
	Foreign currencies	39,850,376	36,957,655
		<u>3,394,907,490</u>	<u>2,679,608,726</u>
	Off-shore banking unit	-	-
		<u>3,394,907,490</u>	<u>2,679,608,726</u>
<b>4.1(a)</b>	<b>Consolidated cash in hand</b>		
	Bank Asia Limited	3,394,907,490	2,679,608,726
	Bank Asia Securities Limited	14,740	7,290
	BA Exchange Company (UK) Limited	594,300	3,483,040
	BA Express USA, Inc	-	108,796
		<u>3,395,516,530</u>	<u>2,683,207,852</u>
<b>4.2</b>	<b>Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	<b>Conventional and Islamic banking</b>		
	Balance with Bangladesh Bank		
	Local currency (statutory deposit)	13,114,336,099	11,813,624,203
	Foreign currencies	1,487,483,072	333,978,489
		<u>14,601,819,171</u>	<u>12,147,602,692</u>
	Balance with agent bank (Sonali Bank Limited)		
	Local currency	1,656,814,032	724,909,310
	Foreign currencies	-	-
		<u>1,656,814,032</u>	<u>724,909,310</u>
		<u>16,258,633,203</u>	<u>12,872,512,002</u>
	Off-shore banking unit	-	-
		<u>16,258,633,203</u>	<u>12,872,512,002</u>
<b>4.2(a)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)</b>		
	Bank Asia Limited	16,258,633,203	12,872,512,002
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>16,258,633,203</u>	<u>12,872,512,002</u>
<b>5</b>	<b>Balance with other banks and financial institutions</b>		
	<b>In Bangladesh</b>		
	Conventional and Islamic banking (Note 5.1)	25,740,685,994	23,488,274,856
	Off-shore banking unit	-	-
		<u>25,740,685,994</u>	<u>23,488,274,856</u>
	<b>Outside Bangladesh</b>		
	Conventional and Islamic banking (Note 5.2)	1,088,686,468	1,911,475,826
	Off-shore banking unit	1,043,106,700	465,862,484
		<u>2,131,793,168</u>	<u>2,377,338,310</u>
		<u>27,872,479,162</u>	<u>25,865,613,166</u>
<b>5.1</b>	<b>Conventional and Islamic banking - In Bangladesh</b>		
	<b>Current accounts</b>		
	AB Bank Limited	41,480	41,480
	Agrani Bank Limited	339,624,785	5,696
	Jamuna Bank Limited	-	345
	Janata Bank Limited	36,384,100	66,465,691
	Pubali Bank Limited	161,465,296	-
	Rupali Bank Limited	100,229,750	59,552,217
	Standard Chartered Bank	6,125,821	9,354,693
	Sonali Bank Limited	284,498,941	249,494,042
	Trust Bank Limited	22,961,674	(8,923,545)
		<u>951,331,847</u>	<u>375,990,619</u>

Particulars	Amount in Taka	
	30 June 2019	31 Dec 2018
<b>Short- notice deposit accounts</b>		
AB Bank Limited	558,562	545,194
Bank Alfalah Limited	15,035	2,012,720
BRAC Bank Limited	-	829,427
Islami Bank Bangladesh Limited	180,283	180,283
Uttara Bank Limited	91,100,267	116,613
	<u>91,854,147</u>	<u>3,684,237</u>
<b>Fixed deposit accounts/ MTDR</b>		
Islamic Finance and Investment Limited	200,000,000	200,000,000
Hajj Finance Company Limited	150,000,000	150,000,000
Premier Bank Limited	-	500,000,000
Social Islami Bank Limited	1,000,000,000	-
	<u>1,350,000,000</u>	<u>850,000,000</u>
	<u>2,393,185,994</u>	<u>1,229,674,856</u>
<b>Placements</b>		
With Banking companies	20,647,500,000	19,308,600,000
With Non-banking financial institutions	2,700,000,000	2,950,000,000
	<u>23,347,500,000</u>	<u>22,258,600,000</u>
	<u>25,740,685,994</u>	<u>23,488,274,856</u>
Details of Placement with Banking companies		
In Local Currency:		
AB Bank Limited	1,500,000,000	-
Bank Asia Islamic Window	-	-
EXIM Bank Limited	1,000,000,000	1,000,000,000
IFIC Bank Limited	1,000,000,000	-
Jamuna Bank Limited	3,000,000,000	4,000,000,000
Mercantile Bank Limited	-	1,000,000,000
One Bank Limited	3,000,000,000	-
Modhumoti Bank Limited	400,000,000	-
Mutual Trust Bank Limited	-	1,000,000,000
National Credit and Commerce Bank Limited	-	500,000,000
National Bank Limited	2,100,000,000	1,600,000,000
Social Islami Bank Limited	1,000,000,000	1,000,000,000
Standard Bank Limited	3,000,000,000	3,000,000,000
	<u>16,000,000,000</u>	<u>13,100,000,000</u>
In Foreign Currency:		
Eastern Bank Limited	-	1,845,800,000
Islami Bank Bangladesh Limited	3,380,000,000	4,195,000,000
Modhumoti Bank Limited	-	167,800,000
The City Bank Limited	1,267,500,000	-
	<u>4,647,500,000</u>	<u>6,208,600,000</u>
#	<u>20,647,500,000</u>	<u>19,308,600,000</u>
Details of Placement with Non-banking financial institutions		
Delta Brac Housing	-	300,000,000
Investment Corporation of Bangladesh	2,000,000,000	2,000,000,000
IPDC Finance Limited	550,000,000	300,000,000
United Finance Limited	-	200,000,000
Union Capital Limited	150,000,000	150,000,000
	<u>2,700,000,000</u>	<u>2,950,000,000</u>

## 5.2 Conventional and Islamic banking -Outside Bangladesh

### Current accounts

#### Interest bearing :

Citibank N.A., London (EURO)	4,978,316	23,748,210
Citibank N.A., London (GBP)	63,883,254	6,372,266
Citibank NA, New York (USD)	-	299,678,693
Habib American Bank, New York	-	956,850
Mashreqbank PSC, New York (USD)	38,277,950	201,571
Standard Chartered Bank, Mumbai	-	1,319,346
Standard Chartered Bank, New York	-	667,918,664
	<u>107,139,520</u>	<u>1,000,195,600</u>

Particulars	Amount in Taka	
	30 June 2019	31 Dec 2018
<b>Non-interest bearing :</b>		
AB Bank Limited, Mumbai	-	1,562,296
Al Rajhi Bank K.S.A	1,242,335	127,982
Bank of Sydney	2,204,002	995,746
Bhutan National Bank Limited, Thimphu	-	14,884,715
Commerzbank AG, Frankfurt (EURO)	172,318,112	88,445,423
Commerzbank AG, Frankfurt (USD)	16,296,206	741,169,583
Habib Metropolitan Bank Limited, Karachi	5,792,787	2,882,244
ICICI Bank Limited, Kowloon	3,223,298	6,105,011
ICICI Bank Limited, Mumbai	-	540,261
JP Morgan Chase Bank N.A New York, U.S.A	-	350,075
Mashreqbank PSC, Mumbai (EURO)	773,577	768,342
Mashreqbank PSC, Dubai	34,534,605	1,232,672
Muslim Commercial Bank Limited, Colombo	12,769,259	13,303,597
Nepal Bangladesh Bank Limited, Kathmandu	-	16,822,578
Saudi Hollandi K.S.A	17,476,983	13,090,027
Unicredit Bank AG, Munich (EURO)/Hypovereins Bank, Munich (EURO)	-	2,486,562
Wells Fargo Bank NA, New York, (USD)	690,876,621	4,085,974
Wells Fargo Bank NA, London, (Euro)	1,839,576	1,867,588
Zurcher Kantonal Bank, Switzerland	1,748,944	559,550
	981,546,948	911,280,226
	1,088,686,468	1,911,475,826
Placement with Off-shore Banking Unit	1,394,250,000	922,900,000
Less: Inter-company transactions	(1,394,250,000)	(922,900,000)
	1,088,686,468	1,911,475,826
<b>5(a) Consolidated Balance with other banks and financial institutions</b>		
<b>In Bangladesh</b>		
Bank Asia Limited	25,740,685,994	23,488,274,856
Bank Asia Securities Limited	450,945,930	279,364,574
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	26,191,631,924	23,767,639,430
Less: Inter-company transactions	13,009,436	14,513,073
	26,178,622,488	23,753,126,357
<b>Outside Bangladesh</b>		
Bank Asia Limited	2,131,793,168	2,377,338,310
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	15,670,133	37,479,766
BA Express USA, Inc	13,869,950	75,190,889
	2,161,333,251	2,490,008,965
	28,339,955,739	26,243,135,322
<b>6 Money at call and on short notice</b>		
Call Money	4,010,000,000	100,000,000
Short Notice Lending	200,000,000	-
	4,210,000,000	100,000,000
<b>Call money</b>		
With Banking companies (Note 6.2)	3,110,000,000	100,000,000
With Non-banking financial institutions (Note 6.2)	900,000,000	-
	4,010,000,000	100,000,000
<b>Short Notice Lending</b>		
NRB Bank Limited	200,000,000	-
	200,000,000	-
<b>6.1 Call Money- with Banking companies</b>		
Pubali Bank Limited	-	100,000,000
Jamuna Bank Limited	410,000,000	-
The City Bank Limited	200,000,000	-
National Bank Limited	1,300,000,000	-
NRB Commercial Bank Limited	500,000,000	-
NRB Bank Limited	200,000,000	-
Mercantile Bank Limited	300,000,000	-
NCC Bank Limited	200,000,000	-
	3,110,000,000	100,000,000



		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>6.2</b>	<b>Call Money- with non banking financial institutions</b>		
	Industrial Development Leasing Company	500,000,000	-
	Delta Brac Housing	400,000,000	-
		<u>900,000,000</u>	<u>-</u>
<b>6(a)</b>	<b>Consolidated Money at call and on short notice</b>		
	Bank Asia Limited	4,210,000,000	100,000,000
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,210,000,000</u>	<u>100,000,000</u>
<b>7</b>	<b>Investments</b>		
	Government (Note 7.1)	34,164,912,537	33,133,291,838
	Others (Note 7.2)	2,690,551,503	2,865,906,506
		<u>36,855,464,040</u>	<u>35,999,198,344</u>
<b>7.1</b>	<b>Government</b>		
	Conventional and Islamic banking (Note 7.1.1)	34,164,912,537	33,133,291,838
	Off-shore banking unit	-	-
		<u>34,164,912,537</u>	<u>33,133,291,838</u>
<b>7.1.1</b>	<b>Conventional and Islamic banking</b>		
	Treasury bills (Note 7.1.1.1)	4,025,765,544	5,566,966,237
	Treasury bonds (Note 7.1.1.2)	30,137,345,293	27,564,779,601
	Prize bonds	1,801,700	1,546,000
		<u>34,164,912,537</u>	<u>33,133,291,838</u>
<b>7.1.1.1</b>	<b>Treasury bills</b>		
	182 days treasury bills	-	1,999,243,099
	364 days treasury bills	4,025,765,544	3,567,723,138
		<u>4,025,765,544</u>	<u>5,566,966,237</u>
<b>7.1.1.2</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Islamic bond	870,300,000	754,700,000
	2 years Bangladesh Government treasury bonds	8,292,450,017	10,360,647,089
	5 years Bangladesh Government treasury bonds	1,229,306,857	-
	10 years Bangladesh Government treasury bonds	6,490,679,558	7,173,179,558
	15 years Bangladesh Government treasury bonds	8,874,491,345	7,067,240,345
	20 years Bangladesh Government treasury bonds	4,380,117,516	2,209,012,609
		<u>30,137,345,293</u>	<u>27,564,779,601</u>
<b>7.2</b>	<b>Others</b>		
	Conventional and Islamic banking (Note 7.2.1)	2,753,792,202	2,865,906,506
	Off-shore banking unit	195,754,637	94,182,403
	Less: Adjustment with OBU	(258,995,336)	(94,182,403)
		<u>2,690,551,503</u>	<u>2,865,906,506</u>
<b>7.2.1</b>	<b>Conventional and Islamic banking</b>		
	<b>a) Ordinary shares (Details are shown in Annexure-B)</b>		
	Quoted shares	451,939,366	478,246,611
	Unquoted share	126,701,021	97,320,728
		<u>578,640,387</u>	<u>575,567,339</u>
	<b>b) Mutual Fund (Details are shown in Annexure-B)</b>		
	1st Janata Bank Mutual fund	50,000,000	50,000,000
	EBL NRB Ist Mutual Fund	149,665,000	149,665,000
	1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
	MBL 1st Mutual Fund	50,000,000	50,000,000
	EXIM Bank 1st Mutual Fund	242,235,820	242,235,820
		<u>741,900,820</u>	<u>741,900,820</u>
	<b>c) Debentures</b>		
	Beximco Denims Limited	9,537,605	9,537,605
	Beximco Textiles Limited	6,445,370	6,445,370
		<u>15,982,975</u>	<u>15,982,975</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>d)</b>	<b>Bonds</b>		
	MTB Second subordinated bond	320,000,000	320,000,000
	UCB Second subordinated bond	240,000,000	240,000,000
	BSRM Steels Limited zero coupon bond	43,268,020	66,455,372
	Premier Bank Non-convert subordinated bond	500,000,000	500,000,000
	BSRML Coupon bond	-	22,000,000
	7 Year Preference Share Of Summit BPL	54,000,000	64,000,000
	UFS-Bank Asia Unit Fund	100,000,000	100,000,000
	SIBL subordinated Mudaraba bond	80,000,000	120,000,000
	SIBL 2nd Mudaraba Subordinated Bond	80,000,000	100,000,000
		<u>1,417,268,020</u>	<u>1,532,455,372</u>
		<u>2,753,792,202</u>	<u>2,865,906,506</u>
<b>7.3</b>	<b>Investments classified as per Bangladesh Bank circular</b>		
	Held for trading (HFT)	4,025,765,544	5,566,966,237
	Held to maturity (HTM)	29,267,045,293	26,810,079,601
	Other securities	3,562,653,203	3,622,152,506
		<u>36,855,464,040</u>	<u>35,999,198,344</u>
<b>7(a)</b>	<b>Consolidated Investments</b>		
	<b>Government</b>		
	Bank Asia Limited	34,164,912,537	33,133,291,838
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>34,164,912,537</u>	<u>33,133,291,838</u>
	<b>Others</b>		
	Bank Asia Limited	2,690,551,503	2,865,906,506
	Bank Asia Securities Limited	579,453,479	545,004,098
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>3,270,004,982</u>	<u>3,410,910,604</u>
		<u>37,434,917,519</u>	<u>36,544,202,442</u>
<b>8</b>	<b>Loans and advances/investments</b>		
	Loans, cash credits, overdrafts, etc/investments (Note 8.1)	202,717,440,494	193,721,116,473
	Bills purchased and discounted (Note 8.2)	18,593,210,223	20,897,034,672
		<u>221,310,650,717</u>	<u>214,618,151,145</u>
<b>8.1</b>	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	<b>Conventional and Islamic banking</b>		
	<b>Inside Bangladesh</b>		
	Agricultural loan	3,760,441,861	2,304,858,400
	Cash credit/Bai Murabaha (Muajjal)	5,266,982,206	4,845,956,472
	Credit card	2,356,571,055	2,079,086,197
	Credit for poverty alleviation scheme-micro credit	7,698,923	7,837,482
	Consumer credit scheme	11,612,863,708	10,952,376,679
	Demand loan	33,695,468,177	32,699,461,515
	Export Development Fund (EDF)	14,064,038,475	12,122,911,605
	House building loans	920,747,821	1,024,681,187
	Loans (General)/ Musharaka	15,020,576,858	14,033,128,865
	Loan against trust receipts/ Bai Murabaha post import	13,037,780,018	13,066,570,576
	Overdrafts/ Quard against scheme	38,777,656,713	39,411,033,569
	Packing credit	531,703,441	548,322,822
	Payment against documents	92,006,045	173,243,859
	Staff Loan	1,426,937,894	1,402,891,669
	Transport loan	1,776,463,794	1,802,259,629
	Term loan- industrial/ Hire purchase under Shirkatul Melk	23,240,167,302	20,485,425,374
	Term loan- others	34,238,142,474	33,712,504,848
		<u>199,826,246,765</u>	<u>190,672,550,748</u>
	<b>Outside Bangladesh</b>	-	-
		<u>199,826,246,765</u>	<u>190,672,550,748</u>
	<b>Off-shore banking unit</b>	2,891,193,729	3,048,565,725
		<u>202,717,440,494</u>	<u>193,721,116,473</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>8.2</b>	<b>Bills purchased and discounted</b>		
	Conventional and Islamic banking	2,783,497,141	3,093,996,825
	Off-shore banking unit	15,809,713,082	17,803,037,847
		<u>18,593,210,223</u>	<u>20,897,034,672</u>
<b>8.14</b>	<b>Bills purchased and discounted</b>		
	Payable in Bangladesh	17,731,457,761	19,814,947,128
	Payable outside Bangladesh	861,752,462	1,082,087,544
		<u>18,593,210,223</u>	<u>20,897,034,672</u>
<b>8. (a)</b>	<b>Consolidated Loans and advances/investments</b>		
	<b>Loans, cash credits, overdrafts, etc/investments</b>		
	Bank Asia Limited	202,717,440,494	193,721,116,473
	Bank Asia Securities Limited	4,931,070,158	4,993,663,846
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>207,648,510,652</u>	<u>198,714,780,319</u>
	Less: Inter-company transactions	2,034,359,129	2,058,883,156
		<u>205,614,151,523</u>	<u>196,655,897,163</u>
	<b>Bills purchased and discounted</b>		
	Bank Asia Limited	18,593,210,223	20,897,034,672
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>18,593,210,223</u>	<u>20,897,034,672</u>
		<u>224,207,361,746</u>	<u>217,552,931,835</u>
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
	Conventional and Islamic banking (Note 9.1)	5,454,344,610	5,431,553,592
	Off-shore banking unit	-	-
		<u>5,454,344,610</u>	<u>5,431,553,592</u>
<b>9(a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Bank Asia Limited	5,454,344,610	5,431,553,592
	Bank Asia Securities Limited	8,867,337	7,771,251
	BA Exchange Company (UK) Limited	2,370,401	2,975,027
	BA Express USA, Inc	4,388,113	3,567,964
		<u>5,469,970,461</u>	<u>5,445,867,834</u>
<b>10</b>	<b>Other assets</b>		
	Conventional and Islamic banking (Note 10.1)	10,671,797,468	9,694,314,078
	Off-shore banking unit	60,004,504	30,449,503
		<u>10,731,801,972</u>	<u>9,724,763,581</u>
<b>10.1</b>	<b>Conventional and Islamic banking</b>		
	Income generating other assets		
	Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited - incorporated in UK	32,295,000	31,800,000
	Investment in BA Express USA Inc - incorporated in USA	81,120,000	80,544,000
		<u>2,113,405,000</u>	<u>2,112,334,000</u>
	Non-income generating other assets		
	Income receivable (Note 10.2)	805,177,873	667,109,668
	Stock of stamps	8,301,245	7,423,486
	Stationery, printing materials, etc	56,483,323	51,495,808
	Prepaid expenses	28,229,738	14,619,641
	Deposits and advance rent	319,029,726	323,031,650
	Advances, prepayments and others (Note 10.3)	322,812,033	267,763,746
	Advance income tax (Note 10.4)	6,284,217,391	5,185,175,810
	Receivable against government	313,159,516	506,000,150
	Sundry debtors	70,512,173	64,944,699
	Branch adjustment account (Note 10.5)	-	130,417,688
	Adjustment account debit	37,677,865	-
	Protested bills	68,035,265	68,035,265
	Receivable from BA Exchange Company (UK) Limited	58,881,372	71,073,212
	Receivable from BA Express USA Inc	180,570,568	206,003,095
	Excise duty recoverable	5,304,380	18,886,160
		<u>8,558,392,468</u>	<u>7,581,980,078</u>
		<u>10,671,797,468</u>	<u>9,694,314,078</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>10(a)</b>	<b>Consolidated Other assets</b>		
	Bank Asia Limited	10,731,801,972	9,724,763,581
	Bank Asia Securities Limited	399,544,331	344,853,599
	BA Exchange Company (UK) Limited	2,234,752	2,236,204
	BA Express USA, Inc	130,089,156	101,661,544
		<u>11,263,670,211</u>	<u>10,173,514,928</u>
	<u>Less:</u> Inter- companies transactions		
	Investment in Bank Asia Securities Limited	1,999,990,000	1,999,990,000
	Investment in BA Exchange Company (UK) Limited	31,303,440	30,995,250
	Investment in BA Express USA, Inc	79,968,000	79,440,000
	Receivable from BASL	-	-
	Receivable from BA Exchange Company (UK) Limited	58,881,372	71,073,212
	Receivable from BA Exchange USA, Inc.	180,570,568	206,003,095
		<u>8,912,956,831</u>	<u>7,786,013,371</u>
<b>10(aa)</b>	<b>Demutualization membership of Dhaka Stock Exchange</b>		
	The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.		
	Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239		
	The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.		
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>		
	Conventional and Islamic banking (Note 11.1)	13,508,684,353	11,261,104,814
	Off-shore banking unit (Note 11.2)	19,339,890,587	20,980,469,299
	Less: Adjustment with Head Office	<u>(1,394,250,000)</u>	<u>(922,900,000)</u>
		<u>31,454,324,940</u>	<u>31,318,674,113</u>
<b>11.1</b>	<b>Conventional and Islamic banking</b>		
	In Bangladesh (Note 11.1.1)	13,508,684,353	11,261,104,814
	Outside Bangladesh	-	-
		<u>13,508,684,353</u>	<u>11,261,104,814</u>
<b>11.1.1</b>	<b>In Bangladesh</b>		
	<b>Secured:</b>	-	-
	<b>Un secured:</b>		
	<b>Borrowings</b>		
	Bangladesh Bank (BB) refinance	95,374,698	54,294,895
	Borrowing from BB under Long Term Financing Facilities (LTFF) scheme	515,754,030	568,099,155
	SME Foundation Pre Finance	38,882,607	54,092,607
	Borrowing A/C (AGRI Taka 10)	15,308,100	6,852,836
	Bio-Gas Plant refinance	91,663	183,330
	Borrowing- Green finance refinance	80,000,000	90,000,000
	Export development fund	12,763,273,255	10,487,581,991
	Onshore export discount	258,995,336	94,182,403
		<u>13,767,679,689</u>	<u>11,355,287,217</u>
	Less : Inter borrowings between OBU and Conventional Banking	<u>(258,995,336)</u>	<u>(94,182,403)</u>
		<u>13,508,684,353</u>	<u>11,261,104,814</u>
<b>11.2</b>	<b>Borrowing at Off-shore banking unit</b>		
	<b>Secured :</b>	-	-
	<b>Un secured:</b>		
	Conventional Banking	1,374,450,000	910,250,000
	International Finance Corporation	3,332,000,000	3,310,000,000
	Borrowing - ECA	385,481,809	408,465,717
	Standard Chartered Bank, Singapore	3,459,667,663	3,361,439,468

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
	First Gulf Bank	2,499,000,000	1,655,000,000
	National Bank of Ras Al Khaimah	416,500,000	1,903,250,000
	Emirates Islami Bank	833,000,000	1,158,500,000
	United Bank Limited, UAE	-	993,000,000
	Caixa Bank, Barcelona	253,473,570	1,271,391,688
	Bank Of Tokyo-Mitsubishi	-	2,482,500,000
	Banca Valsabbina SCPA Vestone Italy	105,657,545	-
	HDFC, Gift City, Mumbai	1,124,550,000	372,375,000
	Emirates NBD Bank PJSC	499,800,000	827,500,000
	Noor Islami Bank, Dubai, UAE	874,650,000	-
	Abu Dhabi Commercial bank	1,457,750,000	1,034,375,000
	ID-Valvitalia Spa	-	104,959,926
	Habib AG Zurich	-	500,637,500
	State Bank of India	416,500,000	273,075,000
	Nepal Bangladesh Bank Limited	416,500,000	413,750,000
	Commercial Bank of Qatar	416,500,000	-
		<u>19,339,890,587</u>	<u>20,980,469,299</u>
<b>11(a)</b>	<b>Consolidated Borrowings from other banks, financial institutions and agents</b>		
	Bank Asia Limited	31,454,324,940	31,318,674,113
	Bank Asia Securities Limited	2,071,560,111	2,120,125,642
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>33,525,885,051</u>	<u>33,438,799,755</u>
	Less: Inter-company transactions	<u>2,034,359,129</u>	<u>2,058,883,156</u>
		<u>31,491,525,922</u>	<u>31,379,916,599</u>
<b>11(aa)</b>	<b>Subordinated Non-Convertible bonds</b>		
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	120,000,000	160,000,000
	BRAC Bank Limited	60,000,000	80,000,000
	Janata Bank Limited	150,000,000	200,000,000
	Mercantile Bank Limited	300,000,000	400,000,000
	One Bank Limited	360,000,000	480,000,000
	Pubali Bank Limited	150,000,000	200,000,000
	Rupali Bank Limited	360,000,000	480,000,000
	Sonali Bank Limited	300,000,000	400,000,000
		<u>1,800,000,000</u>	<u>2,400,000,000</u>
	<b>Subordinated Non-Convertible floating rate bond</b>		
	Agrani Bank Limited	250,000,000	250,000,000
	Dhaka Bank Limited	750,000,000	750,000,000
	Janata Bank Limited	250,000,000	250,000,000
	National Life Insurance Co	500,000,000	500,000,000
	Pubali Bank Limited	1,000,000,000	1,000,000,000
	SABINCO	150,000,000	150,000,000
	Sadharan Bima Corporation	100,000,000	100,000,000
	Sonali Bank Limited	1,000,000,000	1,000,000,000
	Southeast Bank Limited	500,000,000	500,000,000
	Uttara Bank Limited	500,000,000	500,000,000
		<u>5,000,000,000</u>	<u>5,000,000,000</u>
		<u>6,800,000,000</u>	<u>7,400,000,000</u>
<b>12</b>	<b>Deposits and other accounts</b>		
	Conventional and Islamic banking (Note 12.1)	236,728,440,095	222,012,507,650
	Off-shore banking unit	516,289,154	459,208,594
		<u>237,244,729,249</u>	<u>222,471,716,244</u>
	<b>Deposits and other accounts</b>		
	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Deposits from banks	-	-
	Deposits from customers	48,202,136,768	46,831,596,579
	Off-shore banking unit	389,976,261	393,033,599
		<u>48,592,113,029</u>	<u>47,224,630,178</u>
	<b>Bills payable</b>		
	Deposits from banks	-	-
	Deposits from customers	4,393,062,640	4,124,678,804
		<u>4,393,062,640</u>	<u>4,124,678,804</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Deposits from banks	-	-
	Deposits from customers	42,502,705,771	39,558,517,712
		42,502,705,771	39,558,517,712
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Deposits from banks	6,808,068	1,958,989
	Deposits from customers	141,623,726,848	131,495,755,566
	Off-shore banking unit	126,312,893	799,698
		141,756,847,809	131,498,514,253
		237,244,729,249	222,406,340,947
<b>12.1</b>	<b>Conventional and Islamic banking</b>		
	Deposits from banks (Note 12.1.1)	6,808,068	1,958,989
	Deposits from customers (Note 12.1.2)	236,721,632,027	222,010,548,661
		236,728,440,095	222,012,507,650
<b>12.1.1</b>	<b>Deposits from banks</b>		
	<b>Fixed deposit/SND</b>		
	AB Bank Limited	40,083	40,056
	EXIM Bank Limited	5,621,288	784,438
	Social Islami Bank Limited	572,257	566,168
	Trust Bank Limited	574,440	568,327
		6,808,068	1,958,989
<b>12.1.2</b>	<b>Deposits from customers</b>		
	Current/Al-wadeeah current accounts and other accounts ( Note 12.1.2a)	48,202,136,768	46,831,596,579
	Bills payable (Note 12.1.2b)	4,393,062,640	4,124,678,804
	Savings bank/Mudaraba savings deposits	42,502,705,771	39,558,517,712
	Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	141,623,726,848	131,495,755,566
		236,721,632,027	222,010,548,661
<b>12.1.2a</b>	<b>Current/Al-wadeeah current accounts and other accounts</b>		
	Current/Al-wadeeah current accounts	18,516,393,555	16,626,865,081
	Other demand deposit - Local currency	22,657,638,590	23,221,634,537
	Other demand deposit - Foreign currencies	5,467,115,359	5,456,866,477
	Foreign currency deposits	1,560,989,264	1,526,230,484
	Export retention quota	-	-
		48,202,136,768	46,831,596,579
<b>12.1.2b</b>	<b>Bills payable</b>		
	Bills payable - local currency	4,377,530,950	4,114,942,932
	Bills payable - foreign currencies	15,531,690	9,735,872
		4,393,062,640	4,124,678,804
<b>12.1.2c</b>	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Fixed deposits/Mudaraba fixed deposits	85,045,971,670	78,423,944,865
	Special notice deposit	22,840,336,097	19,471,499,885
	Foreign currency deposits (interest bearing)	3,340,540	3,314,296
	Deposit under schemes	33,734,078,541	33,596,996,520
		141,623,726,848	131,495,755,566
<b>12.2</b>	<b>Payable on demand and time deposits</b>		
	<b>a) Demand deposits</b>		
	Current/Al-wadeeah current accounts and other accounts	18,906,369,816	17,019,898,680
	Savings bank/Mudaraba savings deposits	3,825,243,519	3,560,266,594
	Foreign currency deposits (non interest bearing)	7,028,104,623	6,983,096,961
	Sundry deposits	22,657,638,590	23,221,634,537
	Bills payable	4,393,062,640	4,124,678,804
		56,810,419,188	54,909,575,576
	<b>b) Time deposits</b>		
	Savings bank/Mudaraba savings deposits	38,677,462,252	35,998,251,118
	Fixed deposits/Mudaraba fixed deposits	85,179,092,631	78,492,078,849
	Foreign currency deposits (interest bearing)	3,340,540	3,314,296
	Special notice deposit	22,840,336,097	19,471,499,885
	Deposits under schemes	33,734,078,541	33,596,996,520
		180,434,310,061	167,562,140,668
		237,244,729,249	222,471,716,244

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>12(a)</b>	<b>Consolidated Deposits and other accounts</b>		
	Current/Al-wadeeah current accounts and other accounts		
	Bank Asia Limited	48,592,113,029	47,224,630,178
	Bank Asia Securities Limited	439,911,227	277,688,606
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>49,032,024,256</u>	<u>47,502,318,784</u>
	<u>Less: Inter-company transactions</u>	<u>13,009,436</u>	<u>14,513,073</u>
		<u>49,019,014,820</u>	<u>47,487,805,711</u>
	<b>Bills payable</b>		
	Bank Asia Limited	4,393,062,640	4,124,678,804
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>4,393,062,640</u>	<u>4,124,678,804</u>
	<b>Savings bank/Mudaraba savings bank deposits</b>		
	Bank Asia Limited	42,502,705,771	39,558,517,712
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>42,502,705,771</u>	<u>39,558,517,712</u>
	<b>Fixed deposits/Mudaraba fixed deposits</b>		
	Bank Asia Limited	141,756,847,809	131,563,889,550
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>141,756,847,809</u>	<u>131,563,889,550</u>
		<u>237,671,631,040</u>	<u>222,734,891,777</u>
<b>13</b>	<b>Other liabilities</b>		
	Conventional and Islamic banking (Note 13.1)	26,583,705,871	22,760,876,373
	Off-shore banking unit	299,901	-
		<u>26,584,005,772</u>	<u>22,760,876,373</u>
<b>13.1</b>	<b>Conventional and Islamic banking</b>		
	Provision for loans and advances/investments	9,897,904,651	8,984,001,791
	Provision on off-balance sheet exposures	1,102,794,298	1,158,027,498
	Interest suspense account	1,823,454,298	1,689,435,106
	Provision for income tax including deferred tax (Note 13.1.1)	9,915,874,451	8,615,874,451
	Provision for performance and festival bonus	291,006,779	295,012,168
	Master card and Visa card payables	15,451,175	14,655,334
	Expenditures and other payables	218,331,347	293,552,352
	Other payable	86,094,034	71,027,834
	Provision for profit equalisation	18,604,820	24,152,568
	Provision for diminution in value of shares	263,383,553	263,383,553
	Payable to Government	252,787,621	299,677,621
	Provision for others	162,218,755	147,218,755
	Rebate payable on good borrowers	67,700,000	67,700,000
	Unearned income	709,971,319	526,091,282
	Interest payable on subordinated non-convertible zero coupon bond	174,484,931	208,496,877
	Fraction Bonus Share	2,768,571	2,768,571
	ATM/POS settlement account	106,193,192	99,800,612
	Nostro account credit balance	1,474,682,076	-
		<u>26,583,705,871</u>	<u>22,760,876,373</u>
<b>13.1.1</b>	<b>Provision for taxation</b>		
	Current tax (Note 13.1.1.1)	9,443,853,086	8,143,853,086
	Deferred tax (Note 13.1.1.2)	472,021,365	472,021,365
		<u>9,915,874,451</u>	<u>8,615,874,451</u>
<b>13.1.1.1</b>	<b>Provision for current tax</b>		
	Opening Balance	8,143,853,086	8,805,454,026
	Add: Provision made during the year	1,300,000,000	2,350,000,000
		<u>9,443,853,086</u>	<u>11,155,454,026</u>
	Less: Adjustments made during the year	-	3,011,600,940
	Closing Balance	<u>9,443,853,086</u>	<u>8,143,853,086</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>13.1.1.2</b>	<b>Provision for deferred tax</b>		
	Opening Balance	472,021,365	472,021,365
	Provision made for deferred tax liabilities:		
	Charged/(credited) to profit and loss statement	-	-
	Charged/(credited) to revaluation reserve	-	-
		472,021,365	472,021,365
	Provision made for deferred tax assets	-	-
	Closing Balance	472,021,365	472,021,365

**13.1.1.2 (1) Deferred Tax (asset)/liability**

Particulars	Book value	Tax Base	(Deductible)/ Taxable	Deferred tax (Asset)/Liability
Balance as at December 31, 2018				
Deferred Tax Asset				(686,957,303)
Deferred Tax Liability				457,431,300
Net Deferred Tax Asset 2018				<u>(229,526,003)</u>
Balance as at June 30, 2019				
Loan loss provision	(6,760,615,019)	-	(4,652,868,138)	(1,744,825,552)
Provision against capital market	-		-	-
Fixed assets excluding vehicle				-
<b>Deferred tax assets (a)</b>				<u>(1,744,825,552)</u>
Interest receivable	805,177,873	-	805,177,873	301,941,702
Fixed assets	2,895,166,577	2,164,824,484	730,342,093	273,878,285
<b>Deferred tax liability (b)</b>				<u>575,819,987</u>
Opening deferred tax assets				(686,957,303)
Closing deferred tax assets				(1,744,825,552)
Charge for the year				(1,057,868,249)
Opening deferred tax liabilities				457,431,300
Closing deferred tax liabilities				575,819,987
Charge for the year				118,388,688
<b>Total charge during the period</b>				<u>(939,479,561)</u>

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as divided. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

**13.2 Provision for nostro accounts**

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months.

**13(a) Consolidated Other liabilities**

Bank Asia Limited	26,584,005,772	22,760,876,373
Bank Asia Securities Limited	1,825,910,983	1,751,860,673
BA Exchange Company (UK) Limited	63,442,369	88,500,221
BA Express USA, Inc	179,639,505	199,062,632
	<u>28,652,998,629</u>	<u>24,800,299,899</u>
<u>Less: Inter-companies transactions</u>		
Receivable from BASL	-	-
Receivable from BA Exchange (UK) Limited	58,881,372	71,073,212
Receivable from BA Express USA, Inc	180,570,568	206,003,095
	<u>28,413,546,689</u>	<u>24,523,223,592</u>

**14 Share capital**

**14.1 Authorized capital**

1,500,000,000 ordinary shares of Taka 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
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		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>14.2</b>	<b>Issued, subscribed and fully paid up capital</b>		
	56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
	364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each issued as bonus shares	3,640,107,700	3,640,107,700
	Right shares issued 25% for the year 2010	1,050,958,100	1,050,958,100
	Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
	Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
	Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
	Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
	Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
	Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
	Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
	Issued as bonus shares 5% for the year 2018	555,193,740	-
		<u>11,659,068,600</u>	<u>11,103,874,860</u>
<b>14.3</b>	<b>Initial public offer (IPO)</b>		
	Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003		
<b>15</b>	<b>Statutory reserve</b>		
	Balance as at 1 January	8,268,393,179	7,345,137,782
	Add: Addition during the year (20% of pre-tax profit)	508,653,790	923,255,397
	Balance as at 31 December	<u>8,777,046,969</u>	<u>8,268,393,179</u>
<b>16</b>	<b>Revaluation reserve</b>		
	HTM securities (Note 16.1)	5,256,455	16,504,049
	HFT securities (Note 16.2)	-	11,740,204
	Fixed Assets revaluation (Note 16.3)	2,091,787,951	2,091,787,951
		<u>2,097,044,406</u>	<u>2,120,032,204</u>
<b>16.1</b>	<b>Revaluation reserve on HTM securities</b>		
	Balance at 1 January	16,504,049	8,880,978
	Gain from revaluation on investments	-	9,815,237
	Adjustment for sale/maturity of securities	(11,247,594)	(2,192,166)
		<u>5,256,455</u>	<u>16,504,049</u>
<b>16.2</b>	<b>Revaluation reserve on HFT securities</b>		
	Balance at 1 January	11,740,204	-
	Gain from revaluation on investments	85,365,646	934,571,047
	Adjustment for sale/maturity of securities	(97,105,850)	(922,830,843)
		<u>-</u>	<u>11,740,204</u>
<b>16.3</b>	<b>Revaluation reserve on Fixed Assets</b>		
	Balance at 1 January	2,091,787,951	2,145,503,215
	Depreciation charged during the year	-	(53,715,264)
		<u>2,091,787,951</u>	<u>2,091,787,951</u>
<b>16 (a)</b>	<b>Consolidated Revaluation reserve</b>		
	Bank Asia Limited	2,097,044,406	2,120,032,204
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>2,097,044,406</u>	<u>2,120,032,204</u>
<b>17</b>	<b>Retained earnings</b>		
	Balance at 1 January	1,839,667,438	1,676,694,455
	Add: Post - tax profit for the year	1,243,268,949	2,266,276,987
	Revaluation reserve transferred to retained earnings	-	53,715,264
		<u>3,082,936,387</u>	<u>3,996,686,706</u>
	Less: Issue of bonus shares for the year 2018	555,193,740	-
	Issue of cash dividend for the year 2018	555,193,743	-
	Issue of bonus shares for the year 2017	-	1,233,763,870
	Transfer to statutory reserve	508,653,790	923,255,397
		<u>1,619,041,273</u>	<u>2,157,019,267</u>
		<u>1,463,895,114</u>	<u>1,839,667,438</u>

		Amount in Taka	
Particulars		30 June 2019	31 Dec 2018
<b>17(a)</b>	<b>Consolidated Retained earnings</b>		
	Balance at 1 January	1,686,898,121	1,554,316,722
	Add: Foreign exchange revaluation reserve for opening retained earnings	(1,380,228)	2,494,969
	Revaluation reserve transferred to retained earnings	-	53,715,264
	Post- tax profit for the year	1,240,442,797	2,233,390,509
	<u>Less: Non controlling interest</u>	<u>48</u>	<u>76</u>
		2,925,960,642	3,843,917,389
	Less: Issue of bonus shares for the year 2018	555,193,740	-
	Issue of cash dividend for the year 2018	555,193,743	-
	Issue of bonus shares for the year 2017	-	1,233,763,870
	Transferred to statutory reserve	508,653,790	923,255,397
		<u>1,619,041,273</u>	<u>2,157,019,267</u>
		<u>1,306,919,369</u>	<u>1,686,898,121</u>
<b>17(b)</b>	<b>Non-controlling (Minority) interest</b>		
	Bank Asia Securities Limited	11,847	11,799
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>11,847</u>	<u>11,799</u>
<b>18</b>	<b>Contingent liabilities</b>		
	Conventional and Islamic banking	135,481,214,889	137,418,638,484
	Off-shore banking unit	38,998,180	40,618,003
		<u>135,520,213,069</u>	<u>137,459,256,487</u>
	Acceptances and endorsements (Note 18.1)		
	Conventional and Islamic banking	45,959,479,118	48,556,114,935
	Off-shore banking unit	13,995,852	13,276,658
		45,973,474,970	48,569,391,593
	Letters of guarantee		
	Conventional and Islamic banking	45,353,831,090	41,312,967,803
	Off-shore banking unit	-	-
		45,353,831,090	41,312,967,803
	Irrevocable letters of credit		
	Conventional and Islamic banking (Note 18.2)	25,847,650,387	30,300,346,429
	Off-shore banking unit	25,002,328	27,341,345
		25,872,652,715	30,327,687,774
	Bills for collection		
	Conventional and Islamic banking (Note 18.3)	18,320,254,294	16,015,469,958
	Off-shore banking unit	-	-
		18,320,254,294	16,015,469,958
	Other commitments		
	Conventional and Islamic banking (Note 18.4)	-	1,233,739,359
	Off-shore banking unit	-	-
		-	1,233,739,359
		<u>135,520,213,069</u>	<u>137,459,256,487</u>
<b>18.1</b>	<b>Acceptances and endorsements</b>		
	Conventional and Islamic banking	45,959,479,118	48,556,114,935
	Off-shore banking unit	13,995,852	13,276,658
		<u>45,973,474,970</u>	<u>48,569,391,593</u>
<b>18.2</b>	<b>Irrevocable letters of credit</b>		
	Letters of credit Back to Back (Inland)	2,862,618,272	2,847,330,194
	Letters of credit (General)	20,867,308,067	23,821,302,958
	Back to back L/C	2,117,724,048	3,631,713,277
		<u>25,847,650,387</u>	<u>30,300,346,429</u>
<b>18.3</b>	<b>Bills for collection</b>		
	Local bills for collection	11,694,575,077	9,524,744,721
	Foreign bills for collection	6,625,679,217	6,490,725,237
		<u>18,320,254,294</u>	<u>16,015,469,958</u>
<b>18.4</b>	<b>Other commitments</b>		
	Forward Assets Purchased and Forward Deposits Placed	-	1,233,739,359
<b>18.5</b>	<b>Workers' profit participation fund (WPPF)</b>		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from its legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

**Bank Asia Limited**
**Notes to financial statements for the year ended 30 June 2019**
**Amount in Taka**

Particulars	30 June 2019	30 June 2018
<b>19 Income statement</b>		
Income:		
Interest, discount and similar income (Note 19.1)	12,420,846,677	11,375,031,552
Dividend income (Note 22)	16,987,145	3,913,498
Fees, commission and brokerage (Note 19.2)	820,693,009	725,052,131
Gains/ <u>less</u> Losses arising from dealing securities	-	-
Gains/ <u>less</u> Losses arising from investment securities	1,329,533	-
Gains/ <u>less</u> Losses arising from dealing in foreign currencies (Note 23.1)	926,379,835	681,768,523
Income from non-banking assets	-	-
Other operating income (Note 24)	484,891,309	399,514,152
Profit/ <u>less</u> Losses on interest rate changes	-	-
	<u>14,671,127,508</u>	<u>13,185,279,856</u>
Expenses:		
Interest paid/profit shared on deposits and borrowings, etc (Note 21)	6,886,381,744	6,251,360,840
Administrative expenses (Note 19.3)	2,056,700,929	3,429,054,851
Other expenses (Note 34)	879,177,452	781,778,192
Depreciation on banks assets (Note 33.1)	213,348,293	195,533,568
	<u>10,035,608,418</u>	<u>10,657,727,451</u>
	<u>4,635,519,090</u>	<u>2,527,552,405</u>
<b>19.1 Interest, discount and similar income</b>		
Interest income/profit on investments (Note 20)	11,422,904,147	10,268,086,423
Interest on treasury bills/reverse repo/bills	910,045,414	1,014,519,255
Interest income on corporate bonds	71,501,709	78,539,938
Interest on debentures	-	-
Income from investment in shares, bonds etc	-	-
Capital gain on Government securities and assets	16,395,407	13,885,936
	<u>12,420,846,677</u>	<u>11,375,031,552</u>
Figures of previous year have been rearranged, wherever considered necessary, to conform the current year's presentation.		
<b>19.2 Fees, commission and brokerage</b>		
Commission	820,693,009	725,052,131
Brokerage	-	-
	<u>820,693,009</u>	<u>725,052,131</u>
<b>19.3 Administrative expenses</b>		
Salaries and allowances (Note 25)	1,536,026,500	1,288,531,499
Rent, taxes, insurance, electricity, etc (Note 26)	336,920,695	338,007,621
Legal expenses (Note 27)	9,131,277	13,377,554
Postage, stamp, telecommunication, etc (Note 28)	65,174,150	49,402,897
Stationery, printing, advertisement, etc (Note 29)	67,674,875	51,014,801
Managing Director's salary and fees (Note 30)	6,920,000	7,800,000
Directors' fees (Note 31)	1,560,000	1,664,000
Auditors' fees (Note 32)	450,000	265,000
Repair of Bank's assets (Note 33.1)	32,843,432	32,047,069
	<u>2,056,700,929</u>	<u>1,782,110,441</u>
<b>20 Interest income/profit on investments</b>		
Conventional and Islamic banking (Note 20.1)	10,840,145,560	9,839,378,822
Off-shore banking unit	588,305,771	477,729,013
	<u>11,428,451,331</u>	<u>10,317,107,835</u>
Less: inter transaction between OBU and Conventional banking	5,547,184	49,021,412
	<u>11,422,904,147</u>	<u>10,268,086,423</u>
<b>20.1 Conventional and Islamic banking</b>		
Agricultural loan	149,721,697	158,503,919
Cash credit/Bai Murabaha (Muajjal)	222,913,664	218,926,493
Credit card	189,544,925	148,284,727
Credit for poverty alleviation scheme-micro credit	171,066	37,613
Consumer credit scheme	623,709,832	542,198,993
Demand loan	1,798,585,692	1,871,874,396
Export Development Fund (EDF)	123,596,256	130,735,711
House building loan	54,795,059	65,434,303
Loans (General)/Musharaka	910,398,623	754,588,033

		Amount in Taka	
Particulars		30 June 2019	30 June 2018
	Loans against trust receipts/ Bai Murabaha post import	680,765,129	696,828,262
	Overdrafts/ Quard against scheme	2,031,828,324	1,820,279,966
	Packing credit	22,235,019	22,337,544
	Payment against documents	6,572,789	19,412,261
	Staff loan	35,005,725	32,173,563
	Transport loan	94,513,275	94,447,938
	Term loan- industrial	1,176,783,198	889,201,849
	Term loan- others/ Hire purchase under Shirkatul Melk	1,257,864,201	1,227,982,083
	Foreign bills purchased	7,711,455	6,094,737
	Local bills purchased	110,895,989	95,194,489
	Total interest/profit on loans and advances/investments	9,497,611,918	8,794,536,880
	Interest/profit on balance with other banks and financial institutions	1,328,410,506	1,039,975,870
	Interest/profit received from foreign banks	14,123,136	4,866,072
		<u>10,840,145,560</u>	<u>9,839,378,822</u>
<b>20(a)</b>	<b>Consolidated Interest income/profit on investments</b>		
	Bank Asia limited	11,422,904,147	10,268,086,423
	Bank Asia Securities Ltd	186,023,757	173,549,158
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>11,608,927,904</u>	<u>10,441,635,581</u>
	Less: Inter-company transactions	<u>102,798,676</u>	<u>106,490,869</u>
		<u>11,506,129,228</u>	<u>10,335,144,712</u>
<b>21</b>	<b>Interest paid/profit shared on deposits and borrowings etc.</b>		
	Conventional and Islamic banking (Note 21.1)	6,435,696,839	5,941,668,590
	Off-shore banking unit	456,232,089	358,713,662
		<u>6,891,928,928</u>	<u>6,300,382,252</u>
	Less: inter transaction with OBU	<u>5,547,184</u>	<u>49,021,412</u>
		<u>6,886,381,744</u>	<u>6,251,360,840</u>
<b>21.1</b>	<b>Conventional and Islamic banking</b>		
	<b>Interest paid/profit shared on deposits</b>		
	Fixed deposits/ Mudaraba Fixed deposit	2,586,943,852	2,041,604,639
	Scheme deposits	2,540,460,179	2,531,563,659
	Sanchaya plus	7,903,339	29,042,334
	Savings deposits/ Mudaraba Savings bank	580,004,878	545,203,066
	Special notice deposits	331,726,783	287,230,419
		<u>6,047,039,031</u>	<u>5,434,644,117</u>
	<b>Interest on borrowings and others</b>		
	Local banks including Bangladesh Bank	47,908,607	92,024,960
	Interest on subordinated non-covertable bond	340,086,904	414,936,649
	Foreign banks	662,297	62,864
		<u>388,657,808</u>	<u>507,024,473</u>
		<u>6,435,696,839</u>	<u>5,941,668,590</u>
<b>21(a)</b>	<b>Consolidated Interest Expenses/profit paid on Deposits</b>		
	Bank Asia limited	6,886,381,744	6,251,360,840
	Bank Asia Securities Ltd	104,180,412	107,743,649
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>6,990,562,156</u>	<u>6,359,104,489</u>
	Less: Inter-company transactions	<u>102,798,676</u>	<u>106,490,869</u>
		<u>6,887,763,480</u>	<u>6,252,613,620</u>
<b>22</b>	<b>Investment income</b>		
	Conventional and Islamic banking (Note 22.1)	1,016,259,208	1,110,858,627
	Off-shore banking unit	-	-
		<u>1,016,259,208</u>	<u>1,110,858,627</u>
<b>22.1</b>	<b>Conventional and Islamic Banking</b>		
	Interest on treasury bills	41,567,151	84,731,139
	Interest on treasury bonds	844,467,896	923,154,254
	Interest income on corporate bonds	71,501,709	78,539,938
	Interest on Islamic bonds	17,647,934	6,633,862
	Capital gain from investment in shares	1,329,533	-
	Dividend on shares	16,987,145	3,913,498
	Capital gain on Government securities	16,395,407	13,885,936
	Interest on reverse repo	6,362,433	-
		<u>1,016,259,208</u>	<u>1,110,858,627</u>

		Amount in Taka	
Particulars		30 June 2019	30 June 2018
<b>22(a)</b>	<b>Consolidated investment income</b>		
	Bank Asia Limited	1,016,259,208	1,110,858,627
	Bank Asia Securities Limited	-	-
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,016,259,208</u>	<u>1,110,858,627</u>
<b>23</b>	<b>Commission, exchange and brokerage</b>		
	Conventional and Islamic banking (Note 23.1)	1,742,902,033	1,404,185,241
	Off-shore banking unit	4,170,811	2,635,413
		<u>1,747,072,844</u>	<u>1,406,820,654</u>
<b>23.1</b>	<b>Conventional and Islamic Banking</b>		
	Commission on L/C	461,737,980	439,698,783
	Fees and commission	154,160,699	79,350,355
	Commission on L/G	180,729,457	182,378,646
	Commission on export	3,931,326	4,097,717
	Commission on PO, DD, TT, TC, etc	11,176,449	11,525,747
	Other commission	4,786,287	5,365,470
		816,522,198	722,416,718
	Foreign exchange gain	926,379,835	681,768,523
		<u>1,742,902,033</u>	<u>1,404,185,241</u>
<b>23(a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Bank Asia limited	1,747,072,844	1,406,820,654
	Bank Asia Securities Ltd	55,238,892	46,230,761
	BA Exchange Company (UK) Limited	14,384,104	9,972,861
	BA Express USA, Inc	6,058,735	5,280,426
		<u>1,822,754,575</u>	<u>1,468,304,702</u>
<b>24</b>	<b>Other operating income</b>		
	Conventional and Islamic banking (Note 24.1)	470,321,689	386,734,695
	Off-shore banking unit	14,569,620	12,779,457
		<u>484,891,309</u>	<u>399,514,152</u>
<b>24.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	6,299,125	5,735,160
	Service and other charges	247,419,526	190,376,100
	Master/Visa card fees and charges	123,527,256	99,988,938
	Postage/telex/SWIFT/fax recoveries	61,036,510	58,969,397
	Profit on sale of fixed assets	400,600	370,000
	Non-operating income	2,883,614	4,590,229
	Rebate on nostro account	20,628,416	21,035,497
	Other income from brokerage	8,126,642	5,669,374
		<u>470,321,689</u>	<u>386,734,695</u>
<b>24(a)</b>	<b>Consolidated other operating income</b>		
	Bank Asia Limited	484,891,309	399,514,152
	Bank Asia Securities Ltd	14,858,870	18,424,338
	BA Exchange Company (UK) Limited	-	223,431
	BA Express USA, Inc	-	-
		<u>499,750,179</u>	<u>418,161,921</u>
<b>25</b>	<b>Salaries and allowances</b>		
	Conventional and Islamic banking (Note 25.1)	1,536,026,500	1,288,531,499
	Off-shore banking unit	-	-
		<u>1,536,026,500</u>	<u>1,288,531,499</u>
<b>25.1</b>	<b>Conventional and Islamic banking</b>		
	Basic salary	594,142,123	474,844,271
	Allowances	597,745,222	496,442,012
	Festival bonus	94,703,067	76,413,322
	Gratuity	76,200,000	76,200,000
	Provident fund contribution	53,236,088	44,631,894
	Performance bonus	120,000,000	120,000,000
		<u>1,536,026,500</u>	<u>1,288,531,499</u>

		Amount in Taka	
Particulars		30 June 2019	30 June 2018
<b>25(a)</b>	<b>Consolidated Salaries and allowances</b>		
	Bank Asia Limited	1,536,026,500	1,288,531,499
	Bank Asia Securities Ltd	30,441,855	24,788,028
	BA Exchange Company (UK) Limited	6,007,362	4,022,212
	BA Express USA, Inc	7,587,512	8,882,640
		<u>1,580,063,229</u>	<u>1,326,224,379</u>
<b>26</b>	<b>Rent, taxes, insurance, electricity etc.</b>		
	Conventional and Islamic banking (Note 26.1)	336,791,821	337,874,926
	Off-shore banking unit	128,874	132,695
		<u>336,920,695</u>	<u>338,007,621</u>
<b>26.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rate and taxes	204,366,224	203,074,018
	Insurance	83,909,917	85,350,354
	Power and electricity	48,515,680	49,450,554
		<u>336,791,821</u>	<u>337,874,926</u>
<b>26(a)</b>	<b>Consolidated Rent, taxes, insurance, electricity etc.</b>		
	Bank Asia Limited	336,920,695	338,007,621
	Bank Asia Securities Ltd	8,388,673	7,338,357
	BA Exchange Company (UK) Limited	3,288,627	3,478,603
	BA Express USA, Inc	3,148,103	3,501,195
		<u>351,746,098</u>	<u>352,325,776</u>
<b>27</b>	<b>Legal expenses</b>		
	Conventional and Islamic banking (Note 27.1)	9,131,277	13,377,554
	Off-shore banking unit	-	-
		<u>9,131,277</u>	<u>13,377,554</u>
<b>27.1</b>	<b>Conventional and Islamic Banking</b>		
	Legal expenses	9,131,277	13,377,554
	Other professional charges	-	-
		<u>9,131,277</u>	<u>13,377,554</u>
<b>27(a)</b>	<b>Consolidated Legal expenses</b>		
	Bank Asia Limited	9,131,277	13,377,554
	Bank Asia Securities Ltd	253,000	338,100
	BA Exchange Company (UK) Limited	(44,639)	553,551
	BA Express USA, Inc	-	231,321
		<u>9,339,638</u>	<u>14,500,526</u>
<b>28</b>	<b>Postage, stamps, telecommunication etc.</b>		
	Conventional and Islamic banking (Note 28.1)	64,712,663	48,945,933
	Off-shore banking unit	461,487	456,964
		<u>65,174,150</u>	<u>49,402,897</u>
<b>28.1</b>	<b>Conventional and Islamic banking</b>		
	Telephone, courier and postage	39,367,034	27,740,046
	Master/VISA card process fee	13,978,028	9,743,508
	ATM charge	875,219	498,569
	SWIFT and Reuter charge	9,836,229	10,102,690
	Internet	656,153	861,120
		<u>64,712,663</u>	<u>48,945,933</u>
<b>28(a)</b>	<b>Consolidated Postage, stamps, telecommunication etc.</b>		
	Bank Asia Limited	65,174,150	49,402,897
	Bank Asia Securities Ltd	710,795	896,216
	BA Exchange Company (UK) Limited	282,502	300,515
	BA Express USA, Inc	-	188,336
		<u>66,167,447</u>	<u>50,787,964</u>
<b>29</b>	<b>Stationery, printing, advertisements etc.</b>		
	Conventional and Islamic banking (Note 29.1)	67,648,543	50,987,018
	Off-shore banking unit	26,332	27,783
		<u>67,674,875</u>	<u>51,014,801</u>

		Amount in Taka	
Particulars		30 June 2019	30 June 2018
<b>29.1</b>	<b>Conventional and Islamic banking</b>		
	Office and security stationery	31,771,570	27,528,367
	Calendar, diary, souvenir, etc	12,001,440	6,025,000
	ATM card /Supplies And Stationeries	9,228,789	4,181,621
	Books and periodicals	728,011	695,783
	Publicity and advertisement	13,918,733	12,556,247
		<u>67,648,543</u>	<u>50,987,018</u>
<b>29(a)</b>	<b>Consolidated Stationery, printing, advertisements etc.</b>		
	Bank Asia Limited	67,674,875	51,014,801
	Bank Asia Securities Ltd	719,376	485,502
	BA Exchange Company (UK) Limited	1,122,249	87,809
	BA Express USA, Inc	-	716,208
		<u>69,516,500</u>	<u>52,304,320</u>
<b>30</b>	<b>Managing Director's salary and fees</b>		
	Basic salary	3,600,000	3,000,000
	House rent allowance	750,000	750,000
	Entertainment allowances	150,000	150,000
	Incentive bonus	500,000	500,000
	Festival bonus	660,000	600,000
	Utility allowance and others	600,000	600,000
	House maintenance allowance	300,000	300,000
	Provident fund	360,000	300,000
	Leave fare assistance	-	1,600,000
		<u>6,920,000</u>	<u>7,800,000</u>
<b>31</b>	<b>Directors' fees</b>		
	Directors' fees	1,560,000	1,664,000
		<u>1,560,000</u>	<u>1,664,000</u>
<b>31(a)</b>	<b>Consolidated Directors' fees</b>		
	Bank Asia Limited	1,560,000	1,664,000
	Bank Asia Securities Ltd.	174,800	110,400
	BA Exchange Company (UK) Limited	-	-
	BA Express USA, Inc	-	-
		<u>1,734,800</u>	<u>1,774,400</u>
<b>32</b>	<b>Auditors' fees</b>		
	Audit fees	450,000	265,000
	Others	-	-
		<u>450,000</u>	<u>265,000</u>
<b>32(a)</b>	<b>Consolidated Auditors fees</b>		
	Bank Asia Limited	450,000	265,000
	Bank Asia Securities Ltd	-	-
	BA Exchange Company (UK) Limited	318,851	335,147
	BA Express USA, Inc	-	695,858
		<u>768,851</u>	<u>1,296,005</u>
<b>33</b>	<b>Depreciation and repair of Bank's assets</b>		
	Conventional and Islamic banking (Note 33.1)	246,191,725	227,580,637
	Off-shore banking unit	-	-
		<u>246,191,725</u>	<u>227,580,637</u>
<b>33.1</b>	<b>Conventional and Islamic banking</b>		
	Depreciation	213,348,293	195,533,568
	Repairs:		
	Building	4,491,522	2,363,725
	Furniture and fixtures	1,645,096	187,910
	Equipments	8,248,952	1,952,807
		14,385,570	4,504,442
	Maintenance	18,457,862	27,542,627
		<u>246,191,725</u>	<u>227,580,637</u>

		Amount in Taka	
Particulars		30 June 2019	30 June 2018
<b>33(a)</b>	<b>Consolidated Depreciation and repairs of Bank's assets</b>		
	Bank Asia Limited	246,191,725	227,580,637
	Bank Asia Securities Ltd	1,099,569	592,197
	BA Exchange Company (UK) Limited	1,032,545	1,013,708
	BA Express USA, Inc	7,931,719	814,442
		<u>256,255,558</u>	<u>230,000,984</u>
<b>34</b>	<b>Other expenses</b>		
	Conventional and Islamic banking (Note 34.1)	872,273,042	774,552,097
	Off-shore banking unit	6,904,410	7,226,095
		<u>879,177,452</u>	<u>781,778,192</u>
<b>34.1</b>	<b>Conventional and Islamic banking</b>		
	Car expenses	159,057,748	163,571,579
	Contractual service expenses	371,010,778	283,940,008
	Computer expenses	66,076,443	73,391,057
	Other management and administrative expenses	104,613,984	99,295,394
	Commission paid to agents	61,756,159	25,791,219
	Entertainment	27,428,041	21,750,614
	AGM/EGM expenses	1,528,027	1,500,858
	Payment to superannuation fund	3,660,000	3,660,000
	Donation and subscription to institutions	53,301,775	79,915,108
	Travelling expenses	16,960,952	14,954,518
	Training and internship	6,860,735	7,189,843
	Directors' travelling expenses	18,400	46,000
		<u>872,273,042</u>	<u>774,552,097</u>
<b>34(a)</b>	<b>Consolidated other expenses</b>		
	Bank Asia Limited	879,177,452	781,778,192
	Bank Asia Securities Ltd	6,646,252	11,902,928
	BA Exchange Company (UK) Limited	2,199,113	2,769,098
	BA Express USA, Inc	-	4,189,579
		<u>888,022,817</u>	<u>800,639,797</u>
<b>35</b>	<b>Receipts from other operating activities</b>		
	Conventional and Islamic banking (Note 35.1)	488,046,629	400,620,631
	Off-shore banking unit	14,569,620	12,779,457
		<u>502,616,249</u>	<u>413,400,088</u>
<b>35.1</b>	<b>Conventional and Islamic banking</b>		
	Locker charge	6,299,125	5,735,160
	Service and other charges	247,419,526	190,376,100
	Master card fees and charges	123,527,256	99,988,938
	Postage/telex/SWIFT/ fax recoveries	61,036,510	58,969,397
	Non-business income	49,764,212	45,551,036
		<u>488,046,629</u>	<u>400,620,631</u>
<b>35(a)</b>	<b>Consolidated Receipts from other operating activities</b>		
	Bank Asia Limited	502,616,249	413,400,088
	Bank Asia Securities Ltd	14,858,870	18,424,338
	BA Exchange Company (UK) Limited	-	223,431
	BA Express USA, Inc	-	-
		<u>517,475,119</u>	<u>432,047,857</u>
<b>36</b>	<b>Payments for other operating activities</b>		
	Conventional and Islamic banking (Note 36.1)	1,292,300,290	1,184,936,474
	Off-shore banking unit	7,033,284	7,358,790
		<u>1,299,333,574</u>	<u>1,192,295,264</u>



		Amount in Taka	
Particulars		30 June 2019	30 June 2018
<b>36.1</b>	<b>Conventional and Islamic banking</b>		
	Rent, rates and taxes	336,791,821	337,874,926
	Legal expenses	9,131,277	13,377,554
	Directors' fees	1,560,000	1,664,000
	Postage, stamp, telecommunication, etc	65,174,150	49,402,897
	Other expenses	872,273,042	774,552,097
	Managing Director's salary	6,920,000	7,800,000
	Auditors' fee	450,000	265,000
		<u>1,292,300,290</u>	<u>1,184,936,474</u>
<b>36(a)</b>	<b>Payments for other operating activities</b>		
	Bank Asia Limited	1,299,333,574	1,192,295,264
	Bank Asia Securities Ltd	16,173,520	20,586,001
	BA Exchange Company (UK) Limited	6,044,454	7,436,914
	BA Express USA, Inc	3,148,103	8,806,289
		<u>1,324,699,651</u>	<u>1,229,124,468</u>
<b>37</b>	<b>Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	<u>1,243,268,949</u>	<u>1,225,454,305</u>
	Number of ordinary shares outstanding (Denominator)	1,110,387,486	1,110,387,486
	Issue of bonus shares 5.00%	55,519,374	55,519,374
	Number of ordinary shares outstanding (Denominator)	<u>1,165,906,860</u>	<u>1,165,906,860</u>
	Earnings per share (EPS)	<u>1.07</u>	<u>1.05</u>

Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2019, the earliest period reported. Actual EPS for June 2018 was Taka 1.10.

<b>37(a)</b>	<b>Consolidated Earnings per share (EPS)</b>		
	Net profit after tax (Numerator)	<u>1,240,442,797</u>	<u>1,216,831,135</u>
	Number of ordinary shares outstanding (Denominator)	1,165,906,860	1,165,906,860
	Earnings per share (EPS)	<u>1.06</u>	<u>1.04</u>

Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)". Earnings per share for previous period has been restated since the bonus issue is an issue without consideration of cash. It is treated as if it has occurred prior to the beginning of 2018, the earliest period reported. Actual EPS for June 2018 was Taka 1.10.

**Bank Asia Limited****Notes to financial statements for the year ended 30 June 2019****38 Related Party Transactions**

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable.

Significant related party transactions of the Bank for the period **January – June 2019** is given below:

<b>Name of the organization</b>	<b>Relationship</b>	<b>Service Type</b>	<b>Transaction Amount (Tk)</b>
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	7,149,129
Romask Ltd	-do-	Printing	31,185,829
Rangs Industries Ltd.	-do-	Electronics items provider	92,000
Garda Shield Security Service Ltd.	-do-	Maintenance	139,200
Rangs workshop Ltd	-do-	Car repair and Services	1,153,813
Rangs ITT Ltd.	-do-	Network Connectivity fees	21,695,737
DHS Motors	-do-	Car providers & Car repair and Services	307,546
Shield Security Service	-do-	Security Service providers	92,662,888
Green Bangla	-do-	Tree Plantation	332,768
Reliance Insurance	-do-	Insurance Service	36,454,269
The Daily Star	-do-	Advertising	4,988,848
Rangs Limited	-do-	Car providers	3,334,055
Ali Estates Limited	-do-	Office Rent	83,925,660
Rangs Motors Limited	-do-	Machinery Equipments provider	2,021,907
Rangs Power Tech Limited	-do-	Machinery Equipments provider	1,610,700
Rancon Industrial Solutions Limited	-do-	Machinery Equipments provider	14,155,774
Opex Fashions Limited	-do-	Office Rent	1,654,425
ERA Infotech	Associate Company	Software vendor	42,846,680

**38.1 Key Management personnel compensation**

Transactions with Key Management personnel of the Bank for the period January – June 2019 is given below:

<b>Particulars</b>	<b>Amount Tk</b>
Short-term employee benefit	45,356,483

Key Management personnel includes President and Managing Director, 04 nos. Deputy Managing Director, 07 nos Senior Executive Vice President, Company Secretary, Head of Internal Control & Compliance Division and Chief Financial Officer.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.