FINANCIAL STATEMENTS

Independent Auditor's Report to the Shareholders of Bank Asia PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Bank Asia PLC. and its subsidiaries (the Group) as well as the separate financial statements of Bank Asia PLC. (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances and required impairment provision. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans and advances	
All scheduled banks in Bangladesh shall follow Bangladesh bank regulation on loan approval and disbursement, loan classification and maintenance of required provision, interest waiver and transfer to interest in suspense. The Bank calculates provision for loans and advances/investments by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 15 dated 27 November 2024 and its subsequent amendments. Due to the current macro-economic situation of the Country and global geo-political events, non-performing loans across banking industry significantly increased during last couple of years. In order to support businesses in overcoming economic challenges and continue with operation, Bangladesh Bank provided policy support to borrowers who become classified/ non-performing through BRPD Circular No. 07 dated 16 September 2025, including additional relief measures approved by the relevant BRPD committee on a case-by-case basis. Significant proportion of the Bank's classified borrowers availed these special rescheduling and policy support facilities and were consequently reported as unclassified as at the reporting date. Loan write-off involves significant judgment in determining eligibility, adequacy of provisioning and compliance with regulatory requirements. The Bank executed write-offs in accordance with Bangladesh Bank BRPD Circular No. 04 dated 18 February 2024, as subsequently updated by BRPD Circular No. 08 dated 19 October 2025.	We evaluated the design and implementation of relevant controls, checked operating effectiveness of selected key controls, and on sample basis conducted substantive testing of the following: • Credit appraisal, loan sanction and disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed the quarterly Classification of Loans (CL); • Processes for loan classification, determination of required provisions on loans, advances in accordance with applicable Bangladesh Bank regulations; • Compliance with applicable laws and regulations of Bangladesh Bank relating to loan sanctioning and disbursement during the year; • Adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessment of methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information;

Description of key audit matters	Our response to key audit matters
To maintain provisions for non-performing loans in line with the central bank's guidelines, the Bank identifies impaired loan accounts and calculates required provisions manually. Furthermore, the process for calculating the provision for loans and advances/investments portfolio associated with credit risk is significant and complex. At year end, the Group reported total gross loans and advances of BDT 298.25 billion (2024: BDT 296.53 billion) and provision for loans and advances of BDT 30.10 billion (2024: BDT 29.55 billion). On the other hand, the Bank reported loans and advances of BDT 294.68 billion (2024: 293.72 billion) on a solo basis. Due to these factors, we have considered measurement of provision for loans, advances and leases as significant risk as well as a key audit matter.	• Process of loans and advances/investments write off, recoveries from written off loans and advances/investments, loans and advances/investments re-schedule and re-structure, calculation of interest /profit waiver and suspense as per directions provided by Bangladesh Bank; • Compliance with Bangladesh Bank BRPD Circular No. 04 dated 18 February 2024, as amended by BRPD Circular No. 08 dated 19 October 2025, with particular focus on eligibility criteria, approval hierarchy and procedural requirements for loan write-off; • Appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; • Finally, compared the amount of loan classification and provision requirement as determined by the Bangladesh Bank inspection team via letter no BSD-12/68/2026-398 dated 28 April 2026 after discussion of the Tripartite Meeting to the actual amount disclosed in the financial statements.
See notes no. 8(a) and 13.1.2(a) to the financial statements	
Recognition of interest income on loans and advances	
Recognition of interest income has significant impact on financial statements. Measurement of interest income involve complex IT environments and also require judgment in case of overdue and/or distressed borrower. We identify recognition of interest income from loans, advances and leases as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to inflate profit/ meet specific targets or expectations.	We tested the design and implementation of key controls over recognition and measurement of interest on loans, advances and leases. We performed test of operating e¬ffectiveness on automated control in place to measure and recognize interest income. We also performed substantive procedures on test basis to check whether interest from selected borrower accounts are properly measured and recognized in income. We also checked a sample of interest waiver given during the period to assess whether proper approval is obtained. We reviewed on test basis whether transfer to/from interest in suspense account are made in accordance with the Bangladesh Bank's guidelines. We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
See note no. 20 and 20.1 to the financial statements	

Valuation of investments in government and other securities	
Investments in government and other securities constitute significant portion of the Group and Bank's asset portfolio. The classification and measurement of government securities, especially T-Bill and T-Bond require judgment and complex estimates. Also based on classification of government securities into HTM and HFT category, different accounting should be followed. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Similarly, due to the absence of quoted price/ active market, valuation/ impairment assessment of investments in other unquoted securities also require significant judgment.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the valuation process of unquoted investments, including controls over market data inputs into valuation models, model governance and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. In applicable cases, to determine fair value/ assess impairment of investments in unquoted securities, we considered latest audited financial statements, repayment history and information of the issuer available in public domain. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

Description of key audit matters	Our response to key audit matters
See note no. 7 to the financial statements.	
Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities. Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial statement.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information. We also assessed the Bank's provisions and contingent liabilities disclosure.
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment; the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We conducted testing to assess the design and operating effectiveness of the Bank's IT access controls over critical financial reporting systems. Our audit procedures included evaluating IT general controls, particularly focusing on logical access, change management and IT operational controls. We tested whether requests for access to systems were appropriately reviewed and authorized, ensuring that only authorized personnel had access to sensitive financial data. Additionally, we examined the Bank's periodic review process for access rights, revocation and assessed whether changes to systems were properly approved and authorized to prevent unauthorized modifications. As part of our audit, we also evaluated the Bank's control environment concerning system interfaces, configurations, and application-layer controls that were identified as critical to financial reporting accuracy. Given the significance of IT application controls in ensuring the integrity of automated financial processes, we tested key application-based controls, including system-generated reports, automated journal entries, and validation mechanisms that support transaction processing. This involved assessing whether these automated controls were functioning as intended and whether their outputs were reliable for financial reporting purposes. Furthermore, we performed detailed tests on IT general controls to assess the effectiveness of application development processes, database security, and hosting platform management. We also evaluated the segregation of incompatible duties relevant to application and database change management to determine whether adequate controls were in place to prevent unauthorized access or modifications.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Companies Act 1991 and the Rules and Regulations issued by Bangladesh Bank, we also report that:

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) In our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) The balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) The consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

(vi) Adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;

(vii) Based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;

(viii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:

  (a) Internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

  (b) Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(ix) Financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc have been audited by MABS & J Partners Chartered Accountants, ACN Accountants and MONIS SISSIQUI Certified Public Accountants respectively. These accounts have been properly reflected in the consolidated financial statements;

(x) The information and explanations required by us have been received and found satisfactory;

(xi) We have reviewed over 80% of the risk weighted assets of the Bank and spent over 12,200 person hours;

(xii) Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;

(xiii) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and

(xiv) Non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

Place: Dhaka, Bangladesh
Dated: April 29, 2026

Signed for & on behalf of
MABS & J Partners, Chartered Accountants
FRC Enlistment No.: CA-001-023

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (England & Wales)
Additional Managing Partner
ICAB Enrollment No: 535
DVC: 2604290535AS467308

Bank Asia PLC. and its subsidiaries
Consolidated Balance Sheet

as at *31 December 2025*

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
PROPERTY AND ASSETS			
Cash		41,859,416,647	23,988,516,011
In hand (including foreign currencies)	4.1(a)	4,779,775,312	4,571,787,155
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2(a)	37,079,641,335	19,416,728,856
Balance with other banks and financial institutions	5(a)	5,964,804,409	16,146,171,433
In Bangladesh		3,049,456,025	5,603,874,673
Outside Bangladesh		2,915,348,384	10,542,296,760
Money at call and on short notice	6(a)	-	-
Investments	7(a)	221,317,154,106	177,935,396,486
Government		209,265,325,344	167,143,008,408
Others		12,051,828,762	10,792,388,078
Loans and advances/investments	8(a)	298,255,243,915	296,533,717,659
Loans, cash credits, overdrafts, etc/investments		268,049,496,814	281,966,741,409
Bills purchased and discounted		30,205,747,101	14,566,976,250
Fixed assets including premises, furniture and fixtures	9(a)	5,018,735,837	5,289,381,960
Other assets	10(a)	19,517,338,486	15,419,013,621
Non - banking assets		-	-
Total assets		591,932,693,400	535,312,197,170
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	27,363,243,478	18,114,043,540
Subordinated non-convertible and perpetual bonds	11(aa)	8,680,250,000	7,680,250,000
Deposits and other accounts	12(a)	456,559,858,944	416,727,954,479
Current/Al-wadeeah current accounts and other accounts		77,207,710,970	74,238,891,195
Bills payable		2,969,916,537	3,075,190,059
Savings bank/Mudaraba savings bank deposits		98,587,427,106	90,330,134,211
Fixed deposits/Mudaraba fixed deposits		250,602,755,229	222,238,007,353
Special notice deposit		27,192,049,102	26,845,731,661
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13(a)	64,159,676,667	60,982,059,182
Total liabilities		556,763,029,089	503,504,307,201
Capital/shareholders' equity			
Total shareholders' equity		35,169,664,311	31,807,889,969
Paid-up capital	14.2	12,824,975,460	11,659,068,600
Statutory reserve	15	12,771,163,687	11,750,000,000
General and other reserve	15.1(a)	11,242,024	10,640,687
Revaluation reserve	16(a)	4,713,948,715	4,300,808,341
Retained earnings	17(a)	4,921,182,277	4,150,895,777
Foreign currency translation reserve		(72,918,293)	(63,533,766)
Non-controlling interest	17(b)	70,441	10,330
Total liabilities and shareholders' equity		591,932,693,400	535,312,197,170

Consolidated Balance Sheet

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	126,121,033,736	130,037,883,477
Acceptances and endorsements		54,522,651,455	44,821,140,940
Letters of guarantee		27,446,065,335	26,869,526,977
Irrevocable letters of credit		27,306,247,347	39,630,946,979
Bills for collection		16,846,069,599	18,716,268,581
Other contingent liabilities		-	-
Other commitments		-	9,916,466,548
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	9,916,466,548
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		126,121,033,736	139,954,350,025

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

See our annexed report of even date

Dhaka,
Dated 29 April 2026
DVC No: 2604290535AS467308

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (England & Wales)
Additional Managing Partner
Enrollment No: 535
MABS & J Partners
Chartered Accountants
FRC Enlistment No.: CA-001-023

Bank Asia PLC. and its subsidiaries
Consolidated Profit and Loss Account

for the year ended 31 December 2025

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
OPERATING INCOME			
Interest income	20(a)	28,804,634,492	30,651,886,991
Interest paid on deposits and borrowings, etc	21(a)	30,081,329,414	24,509,147,634
Net interest income		(1,276,694,922)	6,142,739,357
Investment income	22(a)	26,384,999,687	14,335,176,498
Commission, exchange and brokerage	23(a)	3,461,726,236	5,376,452,602
Other operating income	24(a)	1,752,323,206	1,603,883,706
		31,599,049,129	21,315,512,806
Total operating income (A)		30,322,354,207	27,458,252,163
OPERATING EXPENSES			
Salaries and allowances	25(a)	6,193,319,387	5,835,387,423
Rent, taxes, insurance, electricity, etc	26(a)	721,910,076	677,065,089
Legal expenses	27(a)	69,715,803	26,379,818
Postage, stamp, telecommunication, etc	28(a)	239,575,400	210,629,682
Stationery, printing, advertisements, etc	29(a)	197,252,868	169,989,498
Managing Director's salary and fees	30	24,288,048	19,935,301
Directors' fees	31(a)	6,740,167	5,431,128
Auditors' fees	32(a)	9,921,279	5,113,143
Depreciation and repairs of Bank's assets	33(a)	1,005,211,583	1,008,627,671
Other expenses	34(a)	2,365,521,404	2,201,632,940
Total operating expenses (B)		10,833,456,015	10,160,191,693
Profit before provision (C=A-B)		19,488,898,192	17,298,060,470
Provision for loans and advances/investments			
General provision		668,743,423	(681,000,000)
Specific provision		12,807,869,223	10,701,459,333
	13.2(a)	13,476,612,646	10,020,459,333
Provision for off-balance sheet items	13.1.3	190,570,000	105,500,000
Provision for diminution in value of investments		506,100,000	580,000,000
Other provisions		171,000,000	140,000,000
Total provision (D)	34(c)	14,344,282,646	10,845,959,333
Total profit before tax (C-D)		5,144,615,546	6,452,101,137
Provision for taxation			
Current tax	13.1.5(b)	704,042,386	3,584,184,705
Deferred tax		-	-
		704,042,386	3,584,184,705
Net profit after tax		4,440,573,160	2,867,916,432
Appropriations			
Statutory reserve	15	1,021,163,687	-
Coupon/dividend on perpetual bond		368,025,000	368,614,109
General and other reserve	15.1(a)	601,337	383,674
		1,389,790,024	368,997,783
Retained surplus		3,050,783,136	2,498,918,649
Attributable to:			
Equity holders of Bank Asia PLC.		3,050,783,025	2,498,918,616
Non-controlling interest		111	33
		3,050,783,136	2,498,918,649
Earnings Per Share (EPS) (Restated 2024)	37(c)	3.18	1.95

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

See our annexed report of even date

Dhaka,
Dated 29 April 2026
DVC No: 2604290535AS467308

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (England & Wales)
Additional Managing Partner
Enrollment No: 535
MABS & J Partners
Chartered Accountants
FRC Enlistment No.: CA-001-023

Bank Asia PLC. and its subsidiaries
Consolidated Cash Flow Statement

for the year ended 31 December 2025

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
Cash flows from operating activities (A)			
Interest receipts		46,486,447,137	40,641,007,247
Interest payments		(30,183,769,343)	(24,982,317,365)
Dividends receipts		653,959,447	383,995,680
Fees and commission receipts		3,461,726,236	5,376,452,602
Recoveries on loans previously written off		236,027,143	229,445,620
Cash payment to employees		(6,246,602,045)	(5,811,910,719)
Cash payment to suppliers		(296,184,475)	(272,448,779)
Income tax paid		(4,007,829,960)	(2,347,621,824)
Receipts from other operating activities	35 (a)	5,074,313,800	5,105,220,204
Payments for other operating activities	36 (a)	(3,484,638,839)	(3,146,187,101)
Operating profit before changes in operating assets & liabilities		11,693,449,101	15,175,635,565
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(3,872,584,270)	(2,461,291,739)
Other assets		(1,319,950,015)	17,528,459
Deposits from customers and banks		39,831,904,465	55,008,073,609
Trading liabilities		9,249,199,938	(8,957,853,765)
Other liabilities		(2,051,656,558)	48,352,185
Net Increase/(decrease) in operating assets and liabilities		41,836,913,560	43,654,808,749
Net cash flows from operating activities		53,530,362,661	58,830,444,314
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(42,122,316,936)	(60,360,245,652)
Sale/(Purchase) of trading securities		(1,259,440,684)	(1,773,746,180)
(Purchase)/disposal of fixed assets		(238,813,299)	(180,768,012)
Net cash flows from/(used in) investing activities		(43,620,570,919)	(62,314,759,844)
Cash flows from financing activities (C)			
Issuance of subordinated non-convertible bond		2,000,000,000	2,000,000,000
Coupon/dividend paid on perpetual bond		(368,025,000)	(368,614,109)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(2,000,000,000)
Investments in subsidiary		(1,200,000,000)	-
Payments for lease liability		(486,032,070)	(470,476,174)
Dividend paid (cash dividend)		(1,165,906,860)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(2,219,963,930)	(2,587,950,573)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		7,689,827,812	(6,072,266,103)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		40,138,984,744	46,211,250,847
Cash and cash equivalents at the end of the year		47,828,812,556	40,138,984,744
Cash and cash equivalents:			
Cash		4,779,775,312	4,571,787,155
Balance with Bangladesh Bank and its agent bank(s)		37,079,641,335	19,416,728,856
Balance with other banks and financial institutions		5,964,804,409	16,146,171,433
Money at call and on short notice		-	-
Prize bonds		4,591,500	4,297,300
		47,828,812,556	40,138,984,744
Net Operating Cash Flows per Share (restated 2024)		41.74	45.87

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

Bank Asia PLC. and its subsidiaries
Consolidated Statement of Changes in Equity

for the year ended 31 December 2025

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve	General and other Reserve	Foreign currency translation Reserve	Retained Earnings	Total	Non-controlling Interest	Total Equity
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,677
Adjustment on revaluation of fixed assets and other investment	-	-	1,668,968,584	-	-	-	1,668,968,584	-	1,668,968,584
Transferred to retained earnings	-	-	(53,715,252)			53,715,252			
Transfer to interest suspense account						(3,330,727)	(3,330,727)		(3,330,727)
Foreign currency translation for the year	-	-			(10,927,599)	-	(10,927,599)	-	(10,927,599)
Transferred to General and other reserve	-	-		383,674	-	(383,674)			-
Cash dividend paid	-	-				(1,748,860,290)	(1,748,860,290)		(1,748,860,290)
Coupon/dividend on perpetual bond	-	-				(368,614,109)	(368,614,109)	-	(368,614,109)
Net profit for the year	-	-				2,867,916,399	2,867,916,399	33	2,867,916,432
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	10,640,687	(63,533,766)	4,150,895,778	31,807,879,639	10,330	31,807,889,969
Transferred during the year	-	1,021,163,687	-	-	-	(1,021,163,687)	-	60,000	60,000
Adjustment on revaluation of fixed assets and other investment	-	-	464,457,569	-	-	-	464,457,569	-	464,457,569
Transferred to retained earnings	-	-	(51,317,195)			51,317,195			
Foreign currency translation for the year	-	-	-	-	(9,384,527)	-	(9,384,527)	-	(9,384,527)
Transferred to General and other reserve	-	-	-	601,337	-	(601,337)	-	-	-
Issue of bonus shares	1,165,906,860					(1,165,906,860)			
Cash dividend paid	-	-	-	-	-	(1,165,906,860)	(1,165,906,860)	-	(1,165,906,860)
Coupon/dividend on perpetual bond	-	-	-	-	-	(368,025,000)	(368,025,000)	-	(368,025,000)
Net profit for the year	-	-	-	-	-	4,440,573,049	4,440,573,049	111	4,440,573,160
Balance as at 31 December 2025	12,824,975,460	12,771,163,687	4,713,948,715	11,242,024	(72,918,293)	4,921,182,277	35,169,593,870	70,441	35,169,664,311

These Financial Statements should be read in conjunction with the annexed notes

Chairman	Director	Director	Director	Managing Director

Bank Asia PLC.
Balance Sheet

as at 31 December 2025

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
PROPERTY AND ASSETS			
Cash		41,796,187,639	23,951,563,796
In hand (including foreign currencies)	4.1	4,716,546,304	4,534,834,940
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4.2	37,079,641,335	19,416,728,856
Balance with other banks and financial institutions		5,237,026,706	15,580,470,190
In Bangladesh	5.1	2,852,394,539	5,383,437,523
Outside Bangladesh	5.2	2,384,632,167	10,197,032,667
Money at call and on short notice	6	-	-
Investments	7	219,819,487,397	176,881,979,607
Government		209,265,325,344	167,143,008,408
Others		10,554,162,053	9,738,971,199
Loans and advances/investments	8	294,682,295,860	293,725,599,998
Loans, cash credits, overdrafts, etc/investments		264,476,548,759	279,158,623,748
Bills purchased and discounted		30,205,747,101	14,566,976,250
Fixed assets including premises, furniture and fixtures	9	4,980,523,913	5,230,844,568
Other assets	10	22,971,285,726	17,531,359,503
Non - banking assets		-	-
Total assets		589,486,807,241	532,901,817,662
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	27,363,243,478	18,114,043,540
Subordinated non-convertible and perpetual bonds	11 (aa)	8,680,250,000	7,680,250,000
Deposits and other accounts	12	456,482,906,387	416,559,450,234
Current/Al-wadeeah current accounts and other accounts		77,130,758,413	74,070,386,950
Bills payable		2,969,916,537	3,075,190,059
Savings bank/Mudaraba savings bank deposits		98,587,427,106	90,330,134,211
Fixed deposits/Mudaraba fixed deposits		250,602,755,229	222,238,007,353
Special notice deposit		27,192,049,102	26,845,731,661
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	61,731,771,287	58,705,781,943
Total liabilities		554,258,171,152	501,059,525,717
Capital/shareholders' equity			
Total shareholders' equity		35,228,636,089	31,842,291,945
Paid-up capital	14.2	12,824,975,460	11,659,068,600
Statutory reserve	15	12,771,163,687	11,750,000,000
General and other reserve	15.1	8,166,144	8,166,144
Revaluation reserve	16	4,713,948,715	4,300,808,341
Retained earnings	17	4,910,382,083	4,124,248,860
Total liabilities and shareholders' equity		589,486,807,241	532,901,817,662

Balance Sheet

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18	126,121,033,736	130,037,883,477
Acceptances and endorsements		54,522,651,455	44,821,140,940
Letters of guarantee		27,446,065,335	26,869,526,977
Irrevocable letters of credit		27,306,247,347	39,630,946,979
Bills for collection		16,846,069,599	18,716,268,581
Other contingent liabilities		-	-
Other commitments		-	9,916,466,548
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	9,916,466,548
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		126,121,033,736	139,954,350,025

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

See our annexed report of even date

Dhaka,
Dated 29 April 2026
DVC No: 2604290535AS467308

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (England & Wales)
Additional Managing Partner
Enrollment No: 535
MABS & J Partners
Chartered Accountants
FRC Enlistment No.: CA-001-023

Bank Asia PLC.
Profit and Loss Account

for the year ended 31 December 2025

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
OPERATING INCOME			
Interest income	20	28,698,964,865	30,514,242,741
Interest paid on deposits and borrowings, etc	21	30,076,045,468	24,484,274,477
Net interest income		(1,377,080,603)	6,029,968,264
Investment income	22	26,384,999,687	14,335,176,498
Commission, exchange and brokerage	23	3,149,582,398	4,935,850,432
Other operating income	24	1,662,571,175	1,552,842,469
		31,197,153,260	20,823,869,399
Total operating income (A)		29,820,072,657	26,853,837,663
OPERATING EXPENSES			
Salaries and allowances	25	5,984,936,776	5,644,358,401
Rent, taxes, insurance, electricity, etc	26	678,886,230	635,446,824
Legal expenses	27	68,632,024	25,551,895
Postage, stamp, telecommunication, etc	28	234,476,520	205,891,107
Stationery, printing, advertisements, etc	29	190,182,413	162,691,301
Managing Director's salary and fees	30	24,288,048	19,935,301
Directors' fees	31	5,621,667	4,947,128
Auditors' fees	32	6,017,736	1,132,000
Depreciation and repairs of Bank's assets	33	985,489,439	985,187,478
Other expenses	34	2,279,564,523	2,116,555,381
Total operating expenses (B)		10,458,095,376	9,801,696,816
Profit before provision (C=A-B)		19,361,977,281	17,052,140,847
Provision for loans and advances/investments			
General provision		668,743,423	(681,000,000)
Specific provision		12,735,745,423	10,613,041,244
	13.1.1 & 2	13,404,488,846	9,932,041,244
Provision for off-balance sheet items	13.1.3	190,570,000	105,500,000
Provision for diminution in value of investments	13.1.7	490,100,000	580,000,000
Other provisions	13.1.8 & 9	171,000,000	140,000,000
Total provision (D)	34(b)	14,256,158,846	10,757,541,244
Total profit before tax (C-D)		5,105,818,435	6,294,599,603
Provision for taxation			
Current tax	13.1.5	650,000,000	3,520,000,000
Deferred tax		-	-
		650,000,000	3,520,000,000
Net profit after tax		4,455,818,435	2,774,599,603
Appropriations			
Statutory reserve	15	1,021,163,687	-
Coupon/dividend on perpetual bond		368,025,000	368,614,109
General and other reserve		-	-
		1,389,188,687	368,614,109
Retained surplus		3,066,629,748	2,405,985,494
Earnings Per Share (EPS) (Restated 2024)	37(b)	3.19	1.88

These Financial Statements should be read in conjunction with the annexed notes

Chairman	Director	Director	Director	Managing Director

See our annexed report of even date

Dhaka,
Dated 29 April 2026
DVC No: 2604290535AS467308

Nasir U Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (England & Wales)
Additional Managing Partner
Enrollment No: 535
MABS & J Partners
Chartered Accountants
FRC Enlistment No.: CA-001-023

Bank Asia PLC.
Cash Flow Statement

for the year ended 31 December 2025

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
Cash flows from operating activities (A)			
Interest receipts		46,210,982,566	40,376,330,799
Interest payments		(30,008,690,453)	(24,830,412,010)
Dividends receipts		653,959,447	383,995,680
Fees and commission receipts		3,149,582,398	4,935,850,432
Recoveries on loans previously written off		236,027,143	229,445,620
Cash payment to employees		(6,038,219,434)	(5,620,881,697)
Cash payment to suppliers		(289,114,020)	(265,150,582)
Income tax paid		(3,967,680,306)	(2,267,555,770)
Receipts from other operating activities	35	4,984,561,769	5,054,178,967
Payments for other operating activities	36	(3,344,453,410)	(3,009,459,636)
Operating profit before changes in operating assets & liabilities		11,586,955,700	14,986,341,803
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers and banks		(4,161,757,692)	(2,400,556,853)
Other assets		(1,311,756,434)	(79,690,209)
Deposits from customers and banks		39,809,013,150	55,023,150,196
Trading liabilities		9,249,199,938	(8,957,853,765)
Other liabilities		(2,273,895,084)	95,251,357
Net Increase/(decrease) in operating assets and liabilities		41,310,803,878	43,680,300,726
Net cash flows from operating activities		52,897,759,578	58,666,642,529
Cash flows from investing activities (B)			
Investments in treasury bills, bonds and others		(42,122,316,936)	(60,360,245,652)
Sale/(Purchase) of trading securities		(815,190,854)	(1,761,581,583)
(Purchase)/disposal of fixed assets		(238,813,299)	(177,118,518)
Net cash flows from/(used in) investing activities		(43,176,321,089)	(62,298,945,753)
Cash flows from financing activities (C)			
Issuance of subordinated non-convertible bond		2,000,000,000	2,000,000,000
Coupon/dividend paid on perpetual bond		(368,025,000)	(368,614,109)
Adjustment of subordinated non-convertible bond		(1,000,000,000)	(2,000,000,000)
Investments in subsidiary		(1,200,000,000)	-
Payments for lease liability		(486,032,070)	(470,476,174)
Dividend paid (cash dividend)		(1,165,906,860)	(1,748,860,290)
Net cash flows from/(used in) financing activities		(2,219,963,930)	(2,587,950,573)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		7,501,474,559	(6,220,253,797)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		39,536,331,286	45,756,585,083
Cash and cash equivalents at the end of the year		47,037,805,845	39,536,331,286
Cash and cash equivalents:			
Cash		4,716,546,304	4,534,834,940
Balance with Bangladesh Bank and its agent bank(s)		37,079,641,335	19,416,728,856
Balance with other banks and financial institutions		5,237,026,706	15,580,470,190
Money at call and on short notice		-	-
Prize bonds		4,591,500	4,297,300
		47,037,805,845	39,536,331,286
Net Operating Cash Flows per Share (restated 2024)		41.25	45.74

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

Bank Asia PLC.
Statement of Changes in Equity

for the year ended 31 December 2025

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General and other researve	Retained earnings	Total
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	8,166,144	3,416,739,131	29,519,528,884
Adjustment on revaluation of fixed assets and other investment	-	-	1,668,968,584	-	-	1,668,968,584
Transferred to interest suspense					(3,330,727)	(3,330,727)
Transferred to retained earnings			(53,715,252)	-	53,715,252	-
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)
Coupon/dividend on perpetual bond	-	-	-	-	(368,614,109)	(368,614,109)
Net profit for the year	-	-	-	-	2,774,599,603	2,774,599,603
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	8,166,144	4,124,248,860	31,842,291,945
Transferred during the year	-	1,021,163,687	-	-	(1,021,163,687)	-
Adjustment on revaluation of fixed assets and other investment	-	-	464,457,569	-	-	464,457,569
Transferred to retained earnings			(51,715,252)	-	51,715,252	-
Cash dividend paid	-	-	-	-	(1,165,906,860)	(1,165,906,860)
Issue of bonus shares	1,165,906,860	-	-	-	(1,165,906,860)	-
Coupon/dividend on perpetual bond	-	-	-	-	(368,025,000)	(368,025,000)
Net profit for the year	-	-	-	-	4,455,818,435	4,455,818,435
Balance as at 31 December 2025	12,824,975,460	12,771,163,687	4,713,948,715	8,166,144	4,910,382,083	35,228,636,089

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director

Bank Asia PLC.
Liquidity Statement (Analysis of Maturity of Assets and Liabilities)

as at 31 December 2025

Amount in Taka

Particulars	Maturity					Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	23,712,569,693	-	-	-	18,083,617,946	41,796,187,639
Balance with other banks and financial institutions	4,063,095,273	2,431,433	1,171,500,000	-	-	5,237,026,706
Money at call and on short notice	-	-	-	-	-	-
Investments	15,907,577,679	32,769,348,663	72,844,933,537	48,620,849,618	49,676,777,900	219,819,487,397
Loans and advances	42,177,349,006	39,512,784,607	88,079,524,729	109,862,546,376	15,050,091,142	294,682,295,860
Fixed assets including premises, furniture and fixtures	-	-	-	-	4,980,523,913	4,980,523,913
Other assets	6,655,527,016	4,498,847,215	410,130,303	8,039,898,192	3,366,883,000	22,971,285,726
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	92,516,118,667	76,783,411,918	162,506,088,569	166,523,294,186	91,157,893,901	589,486,807,241
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	1,821,750,000	6,630,087,861	7,526,694,659	17,345,376,673	2,719,584,285	36,043,493,478
Deposits and other accounts	57,518,115,458	105,387,571,267	150,344,399,701	112,036,175,909	31,196,644,052	456,482,906,387
Provision and other liabilities	278,958,168	202,100,000	3,350,000,000	27,182,033,119	30,718,680,000	61,731,771,287
Total Liabilities (B)	59,618,823,626	112,219,759,128	161,221,094,360	156,563,585,701	64,634,908,337	554,258,171,152
Net Liquidity Excess/(Shortage) (A-B)	32,897,295,041	(35,436,347,210)	1,284,994,209	9,959,708,485	26,522,985,564	35,228,636,089

Chairman | Director | Director | Director | Managing Director

Bank Asia PLC.
Notes to the financial statements

as at and for the year ended 31 December 2025

1. THE BANK AND ITS ACTIVITIES

1.1 Bank Asia PLC.

Bank Asia PLC. ("the Bank") is one of the third generation private commercial banks (PCBs) incorporated in Bangladesh on 28 September 1999 as a public limited company under the Companies Act 1994 (amended up to 2023), governed by the Bank Company Act 1991 (amended up to 2023). The Bank went for public issue of its shares on 23 September 2003 and its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. At present the Bank has 131 branches including 4 SME/Agri Branches and 4 SME service centres, 15 Islamic Windows, 14 Sub branches, 7 collection booths and 214 own ATM booths. The Bank has three subsidiary companies namely, Bank Asia Securities Limited incorporated in Bangladesh, BA Exchange Company (UK) Limited incorporated in United Kingdom and BA Express USA Inc. incorporated in United States of America (USA). The Bank has also an Offshore Banking Unit (OBU) at Chittagong Export Processing Zone, Chittagong. Bank Asia PLC.

Bank Asia PLC. acquired the business of Bank of Nova Scotia, Dhaka (incorporated in Canada) in the year 2001. At the beginning of the year 2002, the Bank also acquired the Bangladesh operations of Muslim Commercial Bank Limited (MCBL), a bank incorporated in Pakistan, having two branches at Dhaka and Chittagong. In taking over Bangladesh operations, all assets and certain specific liabilities of MCBL were taken over by Bank Asia PLC. at their book values.

The name of Bank Asia Limited has been changed to Bank Asia PLC. with effect from April 16, 2024 as per approval of Bangladesh Bank.

The registered office of the Bank is situated at Bank Asia Tower, 32 & 34, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers through its branches, islamic windows, SME centres, and vibrant alternative delivery channels (ATM booths, Mobile banking, internet banking) in Bangladesh.

1.3 Islamic banking unit

The Bank obtained permission from Bangladesh Bank (country's central bank) to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank.

1.4 Off-shore banking unit

The Bank obtained off-shore banking unit permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(94)/2007-1853 dated 21 June 2007. Operation of this unit commenced from 28 January 2008 and its office is located at Zone Service Complex, Chittagong Export Processing Zone, Chittagong. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 Bank Asia Securities Limited

Bank Asia Securities Limited, a majority owned (99.99%) subsidiary company of Bank Asia PLC. was incorporated as a private limited company in Bangladesh on 04 August 2010 bearing certificate of incorporation no. C-86230/10 dated 04 August 2010 under the Companies Act 1994 having its registered office at Hadi Mansion (2nd Floor), 2 Dilkusha Commercial Area, Dhaka 1000 which commenced its business on the 17 April 2011.

The main objective of this company is to act as a full fledged stock broker and stock dealer to execute buy and sale order and to maintain own portfolio as well as customers' portfolio under the discretion of customers. It also performs the other activities relating to capital market as and when regulators permit.

1.6 BA Exchange Company (UK) Limited

BA Exchange Company (UK) Limited was incorporated as a private limited company under United Kingdom Companies Act and registered with Companies House of England and Wales vide registration no. 07314397 as a fully owned subsidiary company of Bank Asia PLC., BA Exchange Company (UK) Limited launched its operation in London on 16 May 2011. BA Exchange Company (UK) Limited attaches a fresh width to the Bank's remittance operation and expands its global presence for remittance services. Bank Asia stretched its business in United Kingdom through its fully owned (100%) subsidiary to facilitate speedy and dependable medium for remitting the hard-earned money of expatriates to home.

1.7 BA Express USA inc

BA Express USA Inc. is fully owned subsidiary company of Bank Asia PLC. incorporated in New York State Department of Financial Services (NYSDFS) in USA. The company obtained license to receive money for transmission within USA and abroad and to transmit same, pursuant to the provision of Article 13-B of the USA Banking Law, subject to all rules and regulations made by the Superintendent of Financial Services of New York relating to such business, effective November 22, 2013. The company has started its commercial operation from June 01, 2014.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38) of the Bank Company Act 1991 (amended upto 2023), BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IAS), and the standards set by the FRA the Financial Reporting Council (FRC) as per The Financial Reporting Act 2015 (FRA) enacted in 2015. The Bank complied with the requirement of the following regulatory and legal authorities:

i. Bank Company Act 1991 (amended upto 2023)
ii. Companies Act 1994 (amended upto 2020)
iii Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv. The Securities and Exchange Ordinance 1969
v. The Securities and Exchange Rules 1987
vi Bangladesh Securities and Exchange Commission Act 1993
vii. Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015
viii. The Income Tax Act 2023
ix. Value Added Tax Act 2012
x. Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations.

In case the requirement of the Bank Company Act 1991 (amended upto 2023) and directives issued by Bangladesh Bank differs with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

Bank have departed from certain contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) **Presentation of financial statements**

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (amended up to 2023) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) **Investment in shares and securities**

IFRS: As per requirements of IFRS 9 investment in shares and securities generally falls under "Amortized cost", "fair value through profit or loss " or "fair value through other comprehensive income" where any change in the fair value at the year-end is taken to profit or loss account or other comprehensive income/revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. As per DOS circular no. 01 dated May 24, 2023, provision for diminution of value of quoted equity shares, bonds, debentures, perpetual instruments and mutual funds have made on netting off gain and provision for diminution of value of unquoted equity shares and mutual funds (open-end) have made on the basis of net worth (Assets-Liabilities) of shares and surrender price of mutual funds respectively. Provision for Non-convertible cumulative preference share/ bond is required where dividend is not received as per agreement.

iii) **Revaluation gain/loss on government securities**

IFRS: As per requirement of IFRS 9, where T-bills and T-bonds will fall under the category of "Held for Trading" (HFT), any change in the fair value of held for trading securities is recognized through profit or loss account.

T-bills/bonds designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: According to DOS circular no. 05 dated 26 May 2008 and subsequent clarification in DOS circular no. 05 dated 28 January 2009 loss on revaluation of Government securities (T-bill/T-bond) which are categorized as Held for Trading (HFT) will be charged through profit and loss account, but any gain on such revaluation should be recorded under Revaluation Reserve Account. T-bills designated as held to maturity are measured at amortized cost method but interest income/gain is recognized through reserve.

iv) **Provision on loans and advances**

IFRS: As per IFRS 9, an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, Bangladesh Bank BRPD circular no. 19 dated 27

December 2012, Bangladesh Bank BRPD circular no. 05 dated 29 May 2013, Bangladesh Bank BRPD circular no. 16 dated 18 November 2014, Bangladesh Bank BRPD circular no. 12 dated 20 August 2017, Bangladesh Bank BRPD circular no. 15 dated 27 Sepetember 2017, Bangladesh Bank BRPD circular no. 07 dated 21 June 2018, Bangladesh Bank BRPD circular no. 13 dated 18 October 2018, Bangladesh Bank BRPD circular no. 16 dated 21 July 2020, Bangladesh Bank BRPD circular no.52 dated 20 October 2020, Bangladesh Bank BRPD circular no. 56 dated 10 December 2020, BRPD 3 dated 31 January 2021, BRPD 4 and 5 dated 24 March 2021, BRPD 13 dated 27 June 2021, BRPD 19 dated 26 August 2021 and BRPD 53 dated 30 December 2021,Bangladesh Bank BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022 and BRPD circular no. 53 dated 22 December 2022, BRPD circular letter no. 03 dated 02 February 2023, BRPD circular no. 06 dated 25 April 2023, BRPD circular no. 09 dated 08 April 2024, BRPD Circular No. 05 dated 25 June 2025, BRPD Circular Letter No. 29 dated 21 December 2025.

v) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued financial templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income or the elements of Other Comprehensive Income allowed to include in a Other Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity. Furthermore, the above templates require disclosure of appropriation of profit on the face of Profit and Loss Statement.

vi) **Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7, IFRS 9 and IAS 32 is not made in the accounts.

vii) **Repo transactions**

IFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank:As per DOS Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS Circular No. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

viii) **Financial guarantees**

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse to the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within Other Liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin and 1% general provision for contingent liabilities as guided by Bangladesh Bank circular and circular letter.

ix) **Cash and cash equivalent**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: As per BRPD Circular 14 dated 25 June 2003, Cash and cash-equivalents consist of cash with Bangladesh Bank, with its agent bank(s), government securities (prize bond) and deposits with other banks.

x) **Non-banking asset**

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 there must exist a face item named Non-banking asset.

xi) **Cash flow statement**

IFRS: Cash flow statement can be prepared either in direct method or in indirect method as per IAS 7 of Statement of Cash Flows. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 cash flow is the mixture of direct and indirect method.

xii) **Balance with Bangladesh Bank: (CRR)**

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiii) **Presentation of intangible asset**

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38 "Intangible Assets"

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

xiv) **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 off balance sheet items must be disclosed separately in face of balance sheet. Accordingly the Bank has recognized the following off balance sheet items:
- Acceptances and endorsements
- Letters of guarantee
- Irrevocable letters of credit
- Bills for collection
- Foreign exchange contracts

xv) **Disclosure of appropriation of profit**

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

xvi) **Loans and advance net of provision**

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xvii) **Recognition of Interest in Suspense**

IFRS: Loans and advances to customers are generally classified as "loans and receivables" as per IFRS 9 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired , interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD Circular No. 14 dated 23 September 2012, once a loan is classified , interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in balance sheet.

xviii) **Uniform Accounting Policy**

In several cases Bangladesh Bank and Bangladesh Securities and Exchange Commission guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 10. As such some disclosure, presentation and measurement requirements of IFRS 10 cannot be made in financial statements.
(Also refer to note 3.20 Compliance of IFRSs)

2.2 Basis of measurement

The financial statements of the Bank have been prepared on historical cost basis except for the following:
- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marked to market with gains, if any, credited to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortisation concept.
- Zero Coupon Bonds at present value using amortisation concept.

2.3 Use of estimates and judgments

The preparation of the financial statements in conformity with IAS/ IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Key estimates include the following:
- Provision on loans and advances
- Deferred tax assets/liabilities
- Gratuity fund

2.4 Foreign currency transactions

Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is the Bank's functional currency. Functional currencies for Offshore banking unit and BA Express USA Inc. are US Dollar, BA Exchange Company (UK) Limited is UK Pound. Except as indicated, financial information have been rounded off to the nearest Taka.

Foreign currency translation

Foreign currency transactions have been converted into equivalent Taka currency at the ruling exchange rates on the respective date of such transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates".

In preparing solo financial statements, assets and liabilities in foreign currencies as at December 31, 2025 have been converted into Taka currency at the revaluation rate determined by the Bank. For BA Exchange Company (UK) Limited and BA Express USA Inc. assets and liabilities in foreign currencies as at December 31, 2025 have been converted into Taka currency at the closing rate as on December 31, 2025 and profit and loss accounts have been converted into monthly average rate.

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account. Foreign currency translation gain and loss for foreign subsidiary operation is reported as separate component of Equity.

Commitment
Commitments for outstanding forward foreign exchange contracts disclosed in the consolidated financial statements and financial statements of Bank have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of revaluation rate.

Translation gain and losses
Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Statement, except those arising on the translation of net investment in foreign subsidiaries.

Foreign operations
The results of financial statements of the Bank whose functional currency is not Bangladesh Taka are translated into Bangladesh Taka as follows:

a. assets and liabilities for each statement of Balance Sheet have been translated at the closing rate on the date of Balance sheet.
b. income and expenses for Profit and Loss Statement have been translated at monthly average rate; and
c. all resulting exchange differences have been recognized as a separate components of equity.

2.5 Basis of consolidation

The financial statements of the Bank's include the financial statements of main operation of Bank Asia PLC. and its two business units namely, Islamic Banking Unit and Off-shore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of the Bank and three subsidiary companies namely, Bank Asia Securities Limited operating in Bangladesh , BA Exchange Company (UK) Limited operating in United Kingdom and BA Express USA Inc. operating in USA.

The consolidated financial statements have been prepared in accordance with International Accounting Standard 27: Separate Financial Statements and International Financial Reporting Standard 10: Consolidated Financial Statements. The consolidated as well as separate financial statements are prepared for a common financial year ended on December 31, 2025.

Consolidated financial statements and separate financial statements of the Bank comprise of Balance Sheet, Profit and Loss Statement, Cash Flow Statement, Statement of Changes in Equity, Liquidity Statement and relevant notes and disclosures.

2.5.1 Subsidiaries of the Bank

A subsidiary company is one in which the parent company, Bank Asia PLC. owns majority of its shares. As an owner of the subsidiary, the Bank controls the activities of the subsidiary. Bank Asia PLC. has three subsidiary companies as detailed below:

Name of Subsidiary	Ownership	Date of Commercial Operation	Country of Operation	Status	Regulator	Year Closing
Bank Asia Securities Limited	99.99%	17.04.2011	Bangladesh	Majority Owned	BSEC, Bangladesh	31 December
BA Exchange Company (UK) Limited	100%	16.05.2011	United Kingdom	Fully Owned	FSA, UK	31 December
BA Express USA inc	100%	01.06.2014	United States of America	Fully Owned	NYSDFS, New York	31 December

2.6 Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 " Statement of Cash Flows" under the guidelines of BRPD circular no.14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. It Cash Flows during the period have been classified as operating activities, investing activities and financing activities.

2.7 Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all the periods presented in these financial statements and have been applied consistently by the Bank.

3.1 Assets and basis of their valuation

3.1.1 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances with Bangladesh Bank and its agent bank, balances with other banks and financial institutions, money at call and on short notice and prize bonds.

3.1.2 Investments

Investment in securities

All investments in securities (bills and bonds) are initially recognized at purchase price excluding commission and accrued coupon interest. Investments are segregated in two broad categories. These are held to maturity (HTM) and held for trading (HFT).

Held to maturity

Debt securities that a firm has intention to hold until maturity. These are reported at amortized cost therefore, they are not affected by swings in the financial markets.

Held for trading

Held for trading securities are those which are held with intention of selling in order to generate profits. Held for trading securities are revalued at market price.

Presentation of capital gain on government securities

The capital gain on government securities, as restated under Note 22.1, has been adjusted against the loss on revaluation, which was previously offset against interest income from treasury bonds. The corresponding figures have been rearranged accordingly.

Revaluation

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to Market concept and HTM securities are amortized once a year according to Bangladesh Bank guidelines. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval. Value of investment has been shown as under:

Government treasury bills and bonds (HFT)	At present value (using marked to market concept)
Government treasury bills and bonds (HTM)	At present value (using amortisation concept)
Zero coupon bonds	At present value (using amortisation concept)
Prize bonds and other bonds	At cost
Debentures	At cost
Unquoted shares (ordinary)	At cost
Quoted shares (ordinary)	At cost (provision made for any shortfall arising due to reduce market price from cost price)

3.1.3 Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income which are reported at cost. Unrealised gains are not recognised in the profit and loss statement. But provision was made for diminution in value of investment.

3.1.4 Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. Bank complied with Bangladesh Bank BRPD Circular 14 dated June 25, 2003, DOS Circular # 04 dated 24 November 2011 and DOS circular no. 01 dated May 24, 2023 for provision of diminution in value of investment.

3.1.5 Investment in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Consolidated and Separate Financial Statements", IFRS 3 "Business Combination", IAS 36 "Impairment of Assets" and IFRS 10 "Consolidated Financial Statements".

3.1.6 Loans and advances/investments

a) Loans and advances/investments are stated in the balance sheet on gross basis.
b) Interest/profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/investments is kept in interest suspense account as per on Master Circular: Loan Classification and Provisioning BRPD circular no. 15 dated 27 November 2024 and BRPD Circular No. 05 dated 25 June 2025. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.
c) Commission and discounts on bills purchased and discounted are recognised at the time of realisation.
d) Provision for loans and advances/investments is made based on the arrear in equivalent month and reviewed by the management following instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, Bangladesh Bank BRPD circular no. 19 dated 27 December 2012, Bangladesh Bank BRPD circular no. 05 dated 29 May 2013, Bangladesh Bank BRPD circular no. 16 dated 18 November 2014, Bangladesh Bank BRPD circular no. 12 dated 20 August 2017, Bangladesh Bank BRPD circular no. 15 dated

27 Sepetember 2017, Bangladesh Bank BRPD circular no. 07 dated 21 June 2018, Bangladesh Bank BRPD circular no. 13 dated 18 October 2018, Bangladesh Bank BRPD circular no. 16 dated 21 July 2020, Bangladesh Bank BRPD circular no.52 dated 20 October 2020, Bangladesh Bank BRPD circular no. 56 dated 10 December 2020, BRPD 3 dated 31 January 2021, BRPD 4 and 5 dated 24 March 2021, BRPD 13 dated 27 June 2021, BRPD 19 dated 26 August 2021 and BRPD 53 dated 30 December 2021,Bangladesh Bank BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022 and BRPD circular no. 53 dated 22 December 2022, BRPD circular letter no. 03 dated 02 February 2023, BRPD circular no. 06 dated 25 April 2023, BRPD circular no. 09 dated 08 April 2024, BRPD Circular No. 05 dated 25 June 2025, BRPD Circular Letter No. 29 dated 21 December 2025.

Rates of provision on loans and advances/investments are given below:

Types of loans and advances	Provision				
	"STD-0 to STD-2 "	SMA	SS	DF	BL
Agricultural Credit (Other than Short Term)	1.00%	1.00%	20%	50%	100%
CMSE & Short-term agri-credit	0.50%	0.50%	20%	50%	100%
CMSME (ME)	1.00%	5.00%	20%	50%	100%
Consumer Financing (Other than Credit Card & Housing Finance)	1.00%	5.00%	20%	50%	100%
Credit Card	1.00%	5.00%	20%	50%	100%
Housing Finance	1.00%	5.00%	20%	50%	100%
Industrial Credit	1.00%	5.00%	20%	50%	100%
Service Sector Credit	1.00%	5.00%	20%	50%	100%
Trade & Commerce Sector Credit	1.00%	5.00%	20%	50%	100%
Others	1.00%	5.00%	20%	50%	100%

In line with Bangladesh Bank BRPD Circular no. 07 dated September 16, 2025, All rescheduled loans treated as Special Mention Account (SMA) for the purpose of classification. Provision was made at existing applicable rate of SMA.

e) Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

f) The Bank has restructured (Large loan restructure) certain loan facilities of M/s. Samannaz Super Oil Limited, S. A. Oil Refinery Limited under BRPD Circular No. 04 dated 29 January 2015. As of December 31, 2025 total outstanding amount was Tk. 2,691.87 million as per the terms and conditions of the said circular. These facilities are now under Solenama (Compromise Agreement submitted before the Court) and reported as unclassified. An amount of Tk. 2,304.51 million has been kept Provision against the mentioned restructured loan facilities.

g) In stay order cases the unclassified loans and advances include certain customer accounts with an aggregate outstanding amount of Tk. 14,845.40 million which have not been reported under classification as at 31 December 2025 on the basis of stay order from the Honorable High Court Division of the Supreme Court of Bangladesh. An aggregate amount of Tk. 6748.44 million has been kept as provision.

h) As per Bangladesh Bank letter reference no DBI-3/120/2023-508 dated March 16, 2023 required provision against loan under stay order and solenama transferred from General provision to specific provision.

3.1.7 Impairment of financial assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36 “Impairment of Assets”. At each balance sheet date, Bank Asia PLC. assesses whether there is objective evidence that a financial asset or a group of financial assets i.e, loans and advances, off balance sheet items and investments is impaired. A financial asset or group of financial assets is impaired and impairment losses are incurred if -

there is objective evidence of impairment as a result of a loss event that occurred after the initial recognition of the asset up to the balance sheet date;

the loss event had an impact on the estimated future cash flows of the financial asset or the group of financial assets; and a reliable estimate of the loss amount can be made.

In the event of impairment loss, the Bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements.

3.1.8 Property, plant and equipment

Recognition and measurement

All fixed assets are stated at cost less accumulated depreciation as per IAS 16 “Property, Plant and Equipment”. Land is measured at cost.

The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time

of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of the IFRS.

The cost of an item of property, plant and equipment is recognised as an asset if

it is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

The cost of an items of property, plant and equipement comprises:

(a) its purchase price, including import duties and non- refundable purchase taxes, after deducting trade discounts and rebates

(b) any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management

(c) the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purpose other than to produce inventories during that period.

Subsequent costs

The cost of replacing part of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation

No depreciation is charged on land. Depreciation is charged on straight-line method. Charging depreciation against fixed assets commences from the month of acquisition (for full month) and ceases at the month when the assets are disposed. Asset category-wise depreciation rates are as follows:

Category of assets	Rate of depreciation
Building	5.00%
Furniture and fixtures	20.00%
Equipment	20.00%
Computers and accessories	20.00%
Motor vehicles	16.67%

Gain or loss on sale of fixed assets is recognised in profit and loss statement as per provision of IAS 16 "Property, Plant and Equipment".

Construction work in progress/Building under Construction

Building under construction is recognized and reported under Fixed Assets as per IAS 16 " Property, Plant and Equipment" as Construction work in progress until the construction work is completed and the assets is ready for intended use. This asset is stated at cost and depreciation of the asset will be charged from the date of its intended use.

Intangible Asset

a. Goodwill: Goodwill that arises upon the acquisition of subsidiaries is included in intangible assets. Acquisitions of Minority interest (non-controlling interest) are accounted as transactions with equity holders in their capacity as equity holders and therefore no goodwill is recognised as a result of such transactions. Subsequently goodwill is measured at cost less accumualted Impairment Losses.

b. Software: Software acquired by the Bank is stated at cost less accumualted amortisation and accumulated impairment losses.

c. License: Value of license is recognised at cost and since it has an indefinite useful life it is not amortized. The value of the license is not measured at fair value.

3.1.9 Leased assets

IFRS 16 Leases

Bank Asia recognise the right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of use asset is depreciated using the straight line methods from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The right of use asset is reduced by impairment losses as per IAS 36, and adjusted for certain measurements of the lease liability if any.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date and discounted using the incremental borrowing rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is change in estimate of the amount expected to be payable under a residual value guarantee, or if changes its assessment of whether it will exercise purchase, extension or termination option.

When the lease liability is measured in this way, a corresponding adjustment is made to the carrying amount of the right to use asset, or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

The Bank may elect not to apply the IFRS 16 for short-term leases; and leases for which the underlying asset is of low value.

3.1.10 Impairment of fixed assets

At each balance sheet date, the Bank assesses whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognised as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16, Property, Plant and Equipment in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized up to the reporting period as there were no such indication existed as on Balance Sheet date.

3.1.11 Investment properties

a) Investment property is held to earn rentals or for capital appreciation or both and the future economic benefits that are associated with the investment property but not held for sale in the ordinary course of business.

b) Investment property is accounted for under cost model in the financial statements. Accordingly, after recognition as an asset, the property is carried at its cost, less accumulated depreciation and accumulated impairment loss.

3.1.12 Other assets

Other assets include all other financial assets and include fees and other unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamps.

3.1.13 Inventories

Inventories are measured at the lower of cost and net realisable value.

3.2 Liabilities and provisions

3.2.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include interest-bearing borrowings redeemable at call and Bangladesh Bank refinance. These items are brought to financial statements at the gross value of the outstanding balance.

3.2.2 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit, fixed deposit and scheme deposit. These items are brought to financial statements at the gross value of the outstanding balance.

As per IAS 37 “Provisions, Contingent Liabilities and Contingent Assets” the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

3.2.3 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxes, interest payable, interest suspense, accrued expenses, obligation under finance lease etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, income tax laws and internal policy of the Bank.

3.3 Capital/shareholders’ equity

Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders’ meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation.

Statutory reserve

As per section 24 of the Bank Company Act 1991 (amended upto 2023) Statutory reserve has to be maintained @ 20% of profit before tax equal to its paid-up capital together with the share premium. Bank has maintained adequate reserve in this regard.

Revaluation reserve

Revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT and HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognised in the financial statements as per IAS

12 “Income Taxes”.

When an fixed asset’s carrying amount is increased as a result of revaluation, the increased amount has been credited directly to equity under the head of revaluation reserve as per IAS 16 “ Property, Plant and Equipment”. The revaluation surplus included in equity transferred directly to retained earnings with the amount of the surplus from the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset’s original cost as per the para 41 of IAS 16.

Non-controling (minority) interest
Minority interest (non-controlling interest) in business is an accounting concept that refers to the portion of a subsidiary company’s stock that is not owned by the parent company. The magnitude of the minority interest in Bank Asia Securities Limited, a majority owned subsidiary (99.99%) of Bank Asia PLC. is very insignificant. Minority interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholder. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to the minority shareholder.

3.4 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognised because:
- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised.

3.5 Memorandum items

Memorandum items are maintained for those items for which the Bank has only a business responsibility and no legal commitment.

3.6 Revenue recognition

In line with IFRS 15 revenue and disclosure in the financial statements the income of the bank has been recognized as follows

Interest income
Interest on loans and advances is calculated on daily product basis, but charged and accounted for on quarterly basis. Interest on loans and advances ceases to be taken into income when such advances fall under classification. It is then kept in interest suspense account. Interest on classified loans and advances is accounted for on a cash receipt basis.

Profit on investment (Islamic Banking)
Mark-up on investment is taken into income account proportionately from Unearned Income account. Income/compensation on classified investments is transferred to profit/rent/compensation/suspense account instead of income account.

Investment income
income on investments is recognised on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

Interest and fees receivable on credit cards
Interest and fees receivable on credit cards are recognised on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

Fees and commission income
The Bank earns fees and commissions from diverse range of services provided to its customers. This includes fees and commission income arising on financial and other services provided by the Bank including trade finance, credit cards, debit cards, passport endorsement, loan processing, loan syndication and locker facilities, etc. Fees and commission income is recognised on the basis of realisation.

Dividend income on shares
Dividend income from investment in shares is recognised when the Bank’s right to receive dividend is established. It recognised when:
a. It is probable that the economic benefits associated with the transaction will flow to the entity; and

b. the amount of the revenue can be measured reliably.

Interest paid on borrowing and other deposits (conventional banking)
Interest paid and other expenses are recognised on accrual basis.

Profit paid on deposits (Islamic Banking)

Profit paid to mudaraba deposits is recognised on accrual basis according to Income Sharing Ratio (ISR).

Other operating expenses
All other operating expenses are provided for in the books of the account on accrual basis according to the IAS 1 “Presentation of Financial Statements”.

3.7 Employee benefits

3.7.1 Provident Fund

Provident fund benefits are given to the staff of the Bank in accordance with the approved provident fund rules. The fund is operated by a Board of Trustees. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription of the fund. The Bank also contributes equal amount of the employees' contribution to the fund.

3.7.2 Gratuity Fund

Gratuity fund benefits are given to the eligible staff of the Bank in accordance with the approved gratuity fund rules. Gratuity payable is determined on the basis of existing rules and regulations of the Bank and actuarial valuation.

3.7.3 Superannuation Fund

The Bank operates a superannuation fund for which provision is made annually as per actuarial valuation. The fund is operated by a separate Board of Trustees.

3.7.4 Hospitalisation insurance

The Bank operates a health insurance scheme to its confirmed employees and their respective spouses and children at rates provided in health insurance coverage policy.

3.7.5 Worker's Profit Participation Fund

Consistent with the industry practice and in accordance with the Banking Companies Act, 1991, no provision has been made for WPPF

3.8 Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines off-balance sheet items have been disclosed under contingent liabilities. As per BRPD circular no. 10 dated 18 September 2007, the Bank has maintain provision @ 1% against off-balance sheet exposures complying BRPD Circular No. 07, dated 21 June 2018 and BRPD circular letter no. 01 dated 03 Jan 2018, BRPD Circular no. 06, dated 25 April 2023 and subsequent issued circular and amendments.

3.9 Provision for nostro accounts

According to guidelines of Foreign Exchange Policy Department of Bangladesh Bank, circular no. FEOD (FEMO)/01/2005-677 dated 13 September 2005, Bank is required to make provision regarding the un-reconciled debit balance as at balance sheet date.

3.10 Taxation

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity.

Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the temporary differences relating to the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss, and differences relating to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognised for unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities is recognised directly in revaluation reserve as a part of equity and is subsequently recognised in profit and loss statement on maturity of the security.

3.11 Earnings Per Share

Earnings per share (EPS) has been computed by dividing the basic earnings by the weighted average number of ordinary shares outstanding as per International Accounting Standard (IAS) - 33 "Earnings Per Share". EPS for comparative period also restated by the bonus share if issued. Details are in note 37.

Basic earnings

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year.

The basis of computation of number of shares is in line with the provisions of IAS 33 "Earnings per share". The logic behind this basis is, that the bonus shares are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings.

Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review. It is pertinent to mention that, potential ordinary shares is in convertible subordinate bond that may entitle their holders to ordinary shares.

3.12 Reconciliation of inter-bank/inter-branch account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled on monthly basis and there are no material differences which may affect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as at the reporting date are not material.

3.13 Risk Management at Bank Asia PLC.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory.

The Board of Director and Senior Management of the bank need to remain positive toward adaptation of active risk management culture throughout the bank. Such awareness (risk) has helped the bank to do more than just regulatory compliance as far as risk management practice is concerned, the consequence of such initiatives has helped the bank to safeguard valuable capital and ensure consistent profitability, through avoiding excessive credit, market and operation loss and inadequate capital allocation under Basel III. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis.

As a part of regulatory and global benchmarking the bank has based upon 06 (six) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intents to manage in the future:

SI	Core Risk Guideline of BB	Basel Accord	Pillar
1	Credit Risk	Credit Risk	Pillar - I
2	Foreign Exchange Risk	Market Risk	
3	Asset Liability Risk	Operational Risk	
4	Money Laundering Risk	Residual Risk	Pillar - II
5	Internal Control & Compliance Risk	Credit Concentration Risk	Pillar –II
6	Information and Communication Technology Risk	Liquidity Risk	Pillar –II
7		Interest Rate Risk in Banking Book	Pillar –II
8		Settlement Risk	Pillar –II
9		Reputation Risk	Pillar –II
10		Environmental and climate change risk	Pillar –II
11		Strategic Risk	Pillar –II
12		Pension Obligation Risk	Pillar –II
13		Compliance Risk	Pillar –II

In view of core risk guideline the bank has established various departments to address specific risks, e.g. credit risk management, credit admin, internal control and compliance department, anti-money laundering department etc. Further to manage the overall risks of the bank in line of Basel the bank has formed a dedicated Risk Management Division.

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Senior Management Team (SMT), Asset Liability Committee (ALCO), Credit Committee (CC), Audit Committee, Executive Risk Management Committee, Supervisory Review Process Team etc.

The current risk management framework of the bank is as follow:

Credit Risk Management: Credit risk can be defined as risk of failure of customer/counterparty of the bank to meet financial obligations. Another major source of credit risk could be concentration risk, which arises when a bank's credit portfolio tend to be non diversified i.e. large single borrower exposure or lending exposure to clients having similar economic factors (single sub-sector, industry, geographic region etc) that would adversely impact the repayment ability of mass obligor during any possible economic downturn.

To ensure the portfolio health, the bank has distributed the overall credit concentration among different segments/industry/trading. For example, branches are primarily responsible for sourcing of potential clients and initiate limit (credit) approval process for review of Credit Risk Management Division (CRMD), this division (CRMD) ensure the quality of credit proposal before limit approval, a separate division known as Credit Administration (CAD) monitors the documentation aspects of approved credits and finally the Legal Recovery Department manages the deteriorating accounts. It is mentionable that the bank has own credit risk management guideline.

All other remaining risk in regards to credit portfolio are addressed by the Risk Management Division (RMD), the primary responsibility of this Division is to identify and assess the severity of risks and highlight the same to the management for strategic decision making. Below are risk wise list of few global model that RMD is currently using or intends to use in the future:

Residual Risk (e.g. wrong valuation of collateral, documentation error etc)	Capital computation under Pillar –II using the foundation Internal Rating Based (FIRB) approach
Concentration Risk	Herfindahl-Hirschman Index (HHI) index, Shannon's Index (SI) and Gini coefficient (GI)

Foreign Exchange Risk Management: The Foreign Exchange Risk arises from transaction involvement in any other national currency. Providing major foreign exchange related transactions are carried out on behalf of client thus bank has minimal exposure to the captioned risk. It is mentionable that the bank do not involve in any speculative transactions.

The treasury division independently conducts the transactions and back office is responsible for verifying the deal and passes necessary accounting entries. As advised by Bangladesh Bank on month end all foreign exchange related transactions are revalued at mark-to-market rate. All Nostro accounts are reconciled on daily basis and outstanding entries beyond 30 days are reviewed by management for settlement. It is mentionable that bank management is looking forward to establish treasury mid office to effectively perform the reconciliation activities.

At present Bank assess daily Value-at-Risk (VaR) based on exponential weighted average method using web based platform for foreign exchange risk more effectively.

Asset Liability Management: The Asset Liability Risk is comprises of Balance Sheet Risk and liquidity risk. The Balance Sheet risk refers to risk of change in earning and/or devaluation of asset due to interest rate movement. The liquidity risk can be defined as the risk or chance of failure to meet up any withdrawal/disbursement request by a counterparty/client. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee also monitors balance sheet risk.

Risk assessment tools in regards to ALM risk management are as follow:

Equity investment risk	Value-at-risk (VaR) on equity position
Liquidity Risk	Liquidity Coverage Ratio (LCR)
	Net Stable Funding Ratio (NSFR)
	Stress Testing (Duration and Sensitivity Analysis)
Interest Rate Risk	Assessment of Interest Rate Risk in Banking Book

Prevention of Money Laundering: Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has nominated a Chief Compliance Officer at Corporate Office and Branch Compliance Officers at branches, who independently review the accounting transactions to locate and verify suspicious transactions. Know Your Customer (KYC) policy and Transaction Profile (TP) format have been introduced. The regulatory requirements are being complied with and the guidelines in respect of KYC are being followed for opening of new accounts. Training is being provided continuously to all the categories of executives and officers for developing awareness and skill for identifying suspicious activities.

Ensuring internal control and compliance: Operational loss arising from error and fraud due to lack of proper internal control and compliance. Internal Control and Compliance Department undertakes periodical and special audit and inspection of the branches and departments at corporate office for identifying and reviewing the operational lapses and compliance of statutory requirements as well as Bank's own guidelines. The Audit Committee of the Board reviews the audit and inspection reports periodically and provides necessary instructions and recommendations for rectifications of lapses and observations identified by the audit team.

Further to above the bank is in the process of developing various globally recognized operational risk identification processes through the Risk Management Division. For example adaptation of

Risk Control Self Assessment (RCSA) for assessing all possible operational risks based on operational process review and previous experiences before occurrence of any such event.

Using the Key Risk Indicator (KRI) approach to identify operational risk trigger points.

Managing Information and communication Technology Risk : Bank Asia PLC. follows the guideline stated in DFIM circular no. 6 dated 21 June 2010 regarding "Guideline on ICT Security for Banks and Financial Institutions, April 2010". IT management deals with IT policy documentation, internal IT audit, training etc. The core objective of IT management is to achieve the highest levels of technology service quality and minimize possible operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data. IT department has controls over Password, User ID maintenance, input control, network security, virus protection, internet and e-mail. Data centre has been set up and disaster recovery plan has been formulated as part of Business Continuity Planning (BCP).

All other risk management: These are risks that are not directly covered by core risk guidelines of Bangladesh Bank, more precisely additional risk under Pillar II of Basel III. The Risk Management Division is primarily responsible for assessing and developing controls for managing these risks. In order to do so the RMD of the bank is performing various exercises like assessment of quality Risk Weighted Assets of the Bank, Stress Testing to assess the sensitivity of the bank against adverse scenarios is performed, additional capital (on top of MCR under Pillar –II) will be assessed using a model namely Internal Capital Adequacy Assessment Process (ICAAP), perform the capital reporting model etc.

On top of assessment the RMD of the bank is reporting these risks to Senior Management (through RMD meeting, Board and Audit Committee reporting); which are ultimately aiding the bank to allocate adequate capital in line with Basel III requirement and at the same time implant active strategies to precisely manage all potential risks of the bank.

3.14 Events after reporting period

As per IAS -10 "Events after Reporting Period" are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue. Two types of events can be identified:

(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
(b) those that are indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

On 12 April 2026, shareholders of Bank Asia PLC approved, at an Extraordinary General Meeting, a Scheme of Arrangement to acquire the Bangladesh operations of Bank Alfalah Limited for a base consideration of BDT 580.00 crore, subject to customary closing adjustments and regulatory approvals, including Bangladesh Bank.

The Authorized Capital of the Company will be increased from 15,000,000,000.00 (Taka one thousand five hundred crore) divided into 1,500,000,000 (one hundred fifty crore) ordinary shares of Tk. 10.00 each to Tk. 30,000,000,000.00 (Taka three thousand crore) only divided into 3000,000,000 (three hundred crore) ordinary shares of Tk. 10.00each subject to the approval of the Bangladesh Bank and the adoption of Special Resolution by the Shareholders of the Company at the General Meeting.

3.15 Related party disclosures

A party is related to the company if:

(i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
(ii) the party is an associate;
(iii) the party is a joint venture;
(iv) the party is a member of the key management personnel of the Company or its parent;
(v) the party is a close member of the family of any individual referred to in (i) or (iv);
(vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
(vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

3.16 Directors' responsibilities on statement

The Board of Directors takes the responsibilities for the preparation and presentation of these Financial Statements.

3.17 Segment Reporting

As per IFRS 8 "Operating Segments", is a component of an equity:

(a) that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity)
(b) whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
(c) for which discrete financial information is available.

Bank reported its segments in respect of business segment and geographical segment. Business segments are comprised of Conventional Banking, Islamic Banking, Off-shore Banking, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc. Geographical segments report consist of location wise performance of above segments.

3.18 Changes in Accounting Policies

As per IAS 8 " Accounting Policies, Changes in Accounting Estimates and Errors" Accounting Policies are applied consistently for comparability between financial statements of different accounting periods. Changes in Accounting Policies are applied retrospectively in the financial statements. Comparative amounts presented in the financial statements affected by the change in accounting policy for each prior period presented.

3.19 IFRS 15 - Revenue from Contract with Customers

IFRS 15 "Revenue from Contracts with Customers" replaces IAS 18 Revenue and IAS 11 Construction Contracts. IFRS 15 establishes a more systematic approach for revenue measurement and recognition by introducing a five-step model governing revenue recognition. The five-step model includes: 1) identifying the contract with the customer, 2) identifying each of the performance obligations included in the contract, 3) determining the amount of consideration in the contract, 4) allocating the consideration to each of the identified performance obligations and 5) recognising revenue as each performance obligation is satisfied. The Bank has consistently applied the accounting policies as set out in Note 3 to all periods presented in these financial statements.

3.20 Compliance checklist of International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs)

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS - 1	N/A
Share Based Payment	IFRS - 2	N/A
Business Combinations	IFRS - 3	Complied
Insurance Contracts	IFRS - 4	N/A

Non-current Assets Held for Sale and Discontinued Operations	IFRS - 5	Complied
Exploration for and Evaluation of Mineral Resources	IFRS - 6	N/A
Financial Instruments: Disclosures	IFRS - 7	Complied
Operating Segments	IFRS - 8	Complied
Financial Instruments: Recognition and Measurement	IFRS - 9	N/A
Consolidated Financial Statements	IFRS-10	Complied
Joint Arrangements	IFRS-11	N/A
Disclosure of Interests in other entities	IFRS-12	N/A
Fair Value Measurement	IFRS-13	Complied
Revenue from Contract with Customers	IFRS-15	Complied
Leases	IFRS-16	Complied
Insurance Contracts	IFRS-17	N/A
Presentation of Financial Statements	IAS - 1	Complied
Inventories	IAS - 2	N/A
Statement of Cash Flows	IAS - 7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS - 8	Complied
Events after the Reporting Period	IAS-10	Complied
Income Taxes	IAS-12	Complied
Property, Plant and Equipment	IAS-16	Complied
Employee Benefits	IAS-19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Complied
The Effects of Changes in Foreign Exchange Rates	IAS-21	Complied
Borrowing Costs	IAS-23	Complied
Related Party Disclosures	IAS-24	Complied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Complied
Separate Financial Statements	IAS-27	Complied
Investments in Associates and Joint Ventures	IAS-28	Complied
Financial Instruments: Presentation	IAS-32	Complied
Earnings Per Share	IAS-33	Complied
Interim Financial Reporting	IAS-34	Complied
Impairment of Assets	IAS-36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Complied
Intangible Assets	IAS-38	Complied
Investment property	IAS-40	Complied
Agriculture	IAS-41	N/A

3.21 New and amended standards and interpretations:

The ISSB has published two IFRS Sustainability Disclosure Standards: IFRS S1 General Requirements for Disclosures of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures. Both Standards are effective for annual periods beginning on or after 01 January 2024.

IFRS S1 deals with sustainability-related financial disclosures with the objective to require an entity to disclose information about its sustainability related risks and opportunities and IFRS S2 sets out the requirements for identifying, measuring and disclosing information about climate related risk and opportunities that is useful to primary users of financial reports. The Bank has plan to implement IFRS S1 and IFRS S2 as guided by Bangladesh Bank through its FSD Circular 06 dated 26 December 2023.

IASB has issued IFRS 18: Presentation and Disclosure in Financial Statements replace the IAS 1 Presentation of Financial Statements will be effective for reporting periods beginning on or after 01 January 2027.

IFRS 9: Bangladesh Bank (BB) has issued BRPD circular letter no. 03 January 23, 2025 planning to implement Expected Credit Loss (ECL)

methodology-based provisioning system for banks in accordance with International Financial Reporting Standard (IFRS 9) by 2027. Presently, banks are following rule-based loan classification and provisioning system. To achieve the goal of implementing IFRS 9 bank is following a roadmap with the specified timelines set by the Bangladesh Bank.

3.22 Operating Environment

The Bank's operating environment for the year ended 2025 was influenced by several major global factors, including ongoing COVID-19 disruptions, the continued Russia–Ukraine conflict, increasing trade protectionism such as US reciprocal tariffs, heightened geopolitical tensions, and volatility in global commodity and energy prices. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

3.23 Approval of financial statements

The financial statements were approved by the Board of Directors on April 29, 2026.

3.24 General

(i) Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact on the operating result and value of assets and liabilities as reported in the financial statements for the current year.
(ii) Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
(iii) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
(iv) These financial statements cover one calender year from 01 January 2025 to 31 December 2025.

Amount in Taka

	31-Dec-25	31-Dec-24
4 Cash		
4.1 In hand (including foreign currencies)		
Conventional and Islamic banking		
Local currency	4,618,850,491	4,469,590,485
Foreign currencies	97,695,813	65,244,455
	4,716,546,304	4,534,834,940
Off-shore banking unit	-	-
	4,716,546,304	4,534,834,940
4.1(a) Consolidated Cash in hand		
Bank Asia PLC.	4,716,546,304	4,534,834,940
Bank Asia Securities Limited	24,337	1,440
BA Exchange Company (UK) Limited	-	19,851
BA Express USA, Inc	63,204,671	36,930,924
	4,779,775,312	4,571,787,155
4.2 Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
Conventional and Islamic banking		
Balance with Bangladesh Bank		
Local currency (statutory deposit)	34,127,407,150	17,087,759,460
Foreign currencies	1,873,274,982	1,504,551,700
	36,000,682,132	18,592,311,160
Balance with agent bank (Sonali Bank PLC.)		
Local currency	1,078,959,203	824,417,696
Foreign currencies	-	-
	1,078,959,203	824,417,696
	37,079,641,335	19,416,728,856
Off-shore banking unit	-	-
	37,079,641,335	19,416,728,856
4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank (including foreign currencies)		
Bank Asia PLC.	37,079,641,335	19,416,728,856
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	37,079,641,335	19,416,728,856

4.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with Section 33 of Bank Company Act 1991 (amended uptodate), DOS circular nos. 01 dated 19 January 2014, MPD circular no. 01, DOS Circular Letter No. 26 dated August 19, 2019, BRPD Circular No. 31 dated June 18, 2020 and MPD Circular No. 03 dated April 09, 2020, MPD Circular No. 01 dated March, 2025.

The statutory Cash Reserve Ratio on the Bank's time and demand liabilities at the rate 4.0% (conventional and islamic) and offshore banking 2% has been calculated and maintained with Bangladesh Bank in local currency and 13% (5.5% for Islamic Banking) Statutory Liquidity Ratio for conventional and offshore banking, on average demand and time liabilities in the form of cash in hand, balance with Bangladesh Bank and its agent bank, treasury bills, bonds and debentures. CRR and SLR maintained by the Bank are shown below:

4.3.1 Cash Reserve Ratio (CRR)

Conventional and Offshore Banking

As per Bangladesh Bank DOS Circular No. 01 dated January 19, 2014, DOS Circular Letter No. 26 dated August 19, 2019 and MPD Circular No. 03 dated April 09, 2020 Bank has to maintain CRR @ 4.0% on fortnightly cumulative average basis and minimum @ 3.5% on daily basis for its Conventional banking. For Off Shore banking operation as per Bangladesh Bank BRPD Circular 31 dated June 18, 2020 Bank has to maintain minimum 2.0 (two) percent Cash Reserve Ratio (CRR) with Bangladesh Bank on bi-weekly average basis with a provision of minimum 1.5 (one and half) percent on daily basis of the average total demand and time liabilities (ATDTL) of Off Shore Banking Operation. Subsequently as per MPD Circular No. 01 dated March, 2025, CRR on daily basis for its Conventional and Islamic banking has been reduced by 0.5%. From March 05, 2025 Conventional and Islamic banking has to maintained CRR @ 3.00% on daily basis instead of 3.50%

Amount in Taka

	31-Dec-25	31-Dec-24
Subsequently as per FE Circular No. 07 dated February 29, 2024 it has been decided that banks are not required to maintain any Cash Reserve Ratio (CRR) with Bangladesh Bank for offshore banking operations		
Conventional Banking		
i. Daily Bank's CRR maintenance:		
Required reserve on Demand and Time Liabilities	12,234,716,000	11,787,616,000
Domestic Banking Operation @ 3.00% (2024: 3.50%)	12,234,716,000	11,640,955,000
Offshore Banking Operation @1.5 %	-	146,661,000
Actual reserve maintained	29,038,496,220	14,185,927,160
Surplus	16,803,780,220	2,398,311,160
ii. Fortnightly Bank's CRR maintenance:		
Required reserve on Demand and Time Liabilities	16,312,954,000	13,499,497,000
Domestic Banking Operation @4.00%	16,312,954,000	13,303,949,000
Offshore Banking Operation @2.00%	-	195,548,000
Actual reserve maintained (average)	17,696,313,875	14,149,189,697
Surplus	1,383,359,875	649,692,697
Islamic Banking		
i. Daily Bank's CRR maintenance:		
Required reserve on Demand and Time Liabilities@ 3.00% (2024: 3.50 %)	1,353,611,000	1,170,821,000
Actual reserve maintained	5,014,763,000	1,552,406,000
Surplus	3,661,152,000	381,585,000
ii. Fortnightly Bank's CRR maintenance:		
Required reserve on Demand and Time Liabilities @4.00%	1,804,815,000	1,338,081,000
Actual reserve maintained (Average)	5,278,147,533	1,552,406,000
Surplus	3,473,332,533	214,325,000
4.3.2 Statutory Liquidity Ratio (SLR)		
Conventional Banking		
Required reserve on Demand and Time Liabilities	54,781,509,000	48,966,782,000
Domestic Banking Operation @ 13.00%	53,017,101,000	47,642,560,000
Offshore Banking Operation @ 13.00%	1,764,408,000	1,324,222,000
Actual reserve maintained	214,576,151,239	167,919,298,639
Surplus	159,794,642,239	118,952,516,639
Islamic Banking		
Required reserve on Demand and Time Liabilities		
Required reserve @ 5.50%	2,481,620,000	2,210,042,000
Actual reserve maintained	16,738,415,168	4,717,897,660
Surplus	14,256,795,168	2,507,855,660
	174,051,437,407	121,460,372,299
4.3.3 Held for Statutory Liquidity Ratio		
Conventional Banking		
Cash in hand	4,661,003,136	4,477,022,280
Excess of CRR - Balance with Bangladesh Bank	12,725,542,220	404,264,920
Balance with agent bank (Sonali Bank PLC.)	241,704,540	300,247,030
Government securities	195,787,809,843	162,733,467,109
Other securities	1,160,091,500	4,297,300
	214,576,151,239	167,919,298,639

Amount in Taka

	31-Dec-25	31-Dec-24
Islamic Banking		
Cash in hand	55,543,168	57,812,660
Excess of CRR - Balance with Bangladesh Bank	3,209,948,000	254,841,000
Government securities	13,472,924,000	4,405,244,000
	16,738,415,168	4,717,897,660
	231,314,566,407	172,637,196,299

5. Balance with other banks and financial institutions

In Bangladesh		
Conventional and Islamic banking (Note 5.1)	2,852,394,539	5,383,437,523
Off-shore banking unit	-	-
	2,852,394,539	5,383,437,523
Outside Bangladesh		
Conventional and Islamic banking (Note 5.2)	2,303,258,374	9,913,648,751
Off-shore banking unit	81,373,793	283,383,916
	2,384,632,167	10,197,032,667
	5,237,026,706	15,580,470,190

5.1 Conventional and Islamic banking-In Bangladesh

Current accounts		
Agrani Bank PLC.	243,887,356	273,927,643
Eastern Bank PLC.	126,973,892	120,750,853
Janata Bank PLC.	94,003,785	162,726,880
Rupali Bank PLC.	73,206,145	145,719,830
Pubali Bank PLC.	117,572,030	208,780,614
Standard Chartered Bank	833,522	1,408,448
Sonali Bank PLC.	341,236,920	827,166,119
Trust Bank PLC.	(47,862,977)	(9,582,158)
	949,850,673	1,730,898,229
Short- notice deposit accounts		
AB Bank PLC.	619,687	617,851
Bank Alfalah Limited	1,721,577	1,722,187
Islami Bank Bangladesh PLC.	202,602	199,256
	2,543,866	2,539,294
Placements		
With Banking companies (5.1.1)	-	3,500,000,000
With Non-banking financial institutions (5.1.2)	1,900,000,000	150,000,000
	1,900,000,000	3,650,000,000
	2,852,394,539	5,383,437,523

5.1.1 Details of Placement with Banking companies(Local Currency)

EXIM Bank PLC	-	3,500,000,000

Details of Placement- with Banking companies (Foreign Currencies)

Islami Bank Bangladesh PLC.	-	-
	-	3,500,000,000

5.1.2 Details of Placement with Non-banking financial institutions

Investment Corporation of Bangladesh	1,750,000,000	-
Union Capital Limited	150,000,000	150,000,000
	1,900,000,000	150,000,000

Amount in Taka

	31-Dec-25	31-Dec-24
5.2 Conventional and Islamic banking- Outside Bangladesh		
Current accounts		
Interest bearing:		
Citibank NA, New York (USD)	262,536,194	510,646,674
Habib American Bank, New York	776,503,741	1,903,804,216
Mashreqbank PSC, New York (USD)	330,554,021	1,692,433,829
Wells Fargo Bank NA, New York (USD)	5,470,479	242,805,653
Zhejiang Chouzhou Commercial Bank (USD)	19,077,902	5,179,704
Zhejiang Chouzhou Commercial Bank (CNY)	15,798,641	11,023,732
	1,409,940,978	4,365,893,808
Non-interest bearing:		
AB Bank Limited, Mumbai	86,378,454	60,909,538
AKTIF Bank, Istanbul -JPY	-	5,238,605
Al Rajhi Bank K.S.A	18,728,204	6,159,442
Axis Bank Ltd, Mumbai (ACU)	52,793,573	-
Bank Alfalah Limited, Karachi Pak (ACU)	30,018,721	8,475,843
Bhutan National Bank Limited, Thimphu	31,393,350	16,844,548
Citibank N.A., London (GBP)	48,314,792	4,710,454
Citibank N.A., London (EURO)	123,408	107,382
Commerzbank AG, Frankfurt (EURO)	3,759,554	46,095,470
Commerzbank AG, Frankfurt (USD)	31,032,368	20,617,640
Habib Metropolitan Bank Limited, Karachi	8,721,406	7,137,877
HDFC Bank, Mumbai	38,489,659	21,350,249
ICICI Bank Limited, Kowloon	65,458,929	11,771,218
ICICI Bank Limited, Mumbai	66,152,528	-
JP Morgan Chase Bank N.A New York, U.S.A	101,731,384	5,271,983,344
Mashreqbank PSC, Dubai	57,125,331	13,399,514
Muslim Commercial Bank Limited, Colombo	6,735,822	7,122,503
Nepal Bangladesh Bank Limited, Kathmandu	13,590,452	26,431,667
Riyad Bank, Riyadh (SAR)	698,096	253,587
Standard Chartered Bank, Mumbai	172,448,862	18,082,472
Standard Chartered Bank, New York	41,297,000	-
Wells Fargo Bank NA, London (EURO)	-	1,063,590
Zurcher Kantonal Bank, Switzerland	16,877,438	
Standard Chartered Bank,HO,Tokyo	1,448,065.00	-
	893,317,396	5,547,754,943
	2,303,258,374	9,913,648,751
Placement with Off-shore Banking Unit	12,593,450,000	11,077,800,000
Less: Inter-company transactions with OBU	(12,593,450,000)	(11,077,800,000)
	2,303,258,374	9,913,648,751
5.3 Maturity grouping of balance with other banks and financial institutions		
Up to 1 month	4,063,095,273	12,437,005,641
More than 1 month but not more than 3 months	2,431,433	3,143,464,549
More than 3 months but not more than 6 months	1,171,500,000	-
More than 6 months but not more than 1 year	-	-
More than 1 year but not more than 5 years	-	-
More than 5 years	-	-
	5,237,026,706	15,580,470,190

Amount in Taka

	31-Dec-25	31-Dec-24
5(a) Consolidated Balance with other banks and financial institutions		
In Bangladesh		
Bank Asia PLC.	2,852,394,539	5,383,437,523
Bank Asia Securities Limited	541,080,930	615,011,011
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	3,393,475,469	5,998,448,534
Less: Inter-company transactions	344,019,444	394,573,861
	3,049,456,025	5,603,874,673
Outside Bangladesh		
Bank Asia PLC.	2,384,632,167	10,197,032,667
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	4,211,028	4,573,207
BA Express USA, Inc	526,505,189	340,690,886
	2,915,348,384	10,542,296,760
	5,964,804,409	16,146,171,433
6. Money at call and on short notice		
Call money Lending	-	-
Short Notice Lending	-	-
	-	-
6(a) Consolidated Money at call and on short notice		
Bank Asia PLC.	-	-
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	-	-
7. Investments		
Government (Note 7.1)	209,265,325,344	167,143,008,408
Others (Note 7.2)	10,554,162,053	9,738,971,199
	219,819,487,397	176,881,979,607
7.1 Government		
Conventional and Islamic banking (Note 7.1.1)	209,265,325,344	167,143,008,408
Off-shore banking unit	-	-
	209,265,325,344	167,143,008,408
7.1.1 Conventional and Islamic banking		
Treasury bills (Note 7.1.1.1)	109,328,104,774	55,683,178,935
Treasury bonds (Note 7.1.1.2)	99,932,629,070	111,455,532,173
Prize bonds	4,591,500	4,297,300
	209,265,325,344	167,143,008,408
7.1.1.1 Treasury bills		
91 days treasury bills	23,935,944,548	1,000,146,118
182 days treasury bills	25,825,604,552	25,795,419,555
364 days treasury bills	59,566,555,674	28,887,613,262
	109,328,104,774	55,683,178,935
7.1.1.2 Treasury bonds		
Bangladesh Bank Govt Investment Sukuk	4,972,924,000	4,405,244,000
Bangladesh Bank Islamic bond	8,500,000,000	-
2 years Bangladesh Government treasury bonds	17,788,609,224	45,474,772,794
3 Years FRT Treasury Bond	707,272,471	-

Amount in Taka

	31-Dec-25	31-Dec-24
5 years Bangladesh Government treasury bonds	8,955,679,311	11,633,459,206
10 years Bangladesh Government treasury bonds	45,720,793,201	36,657,557,974
15 years Bangladesh Government treasury bonds	8,675,405,970	8,690,182,232
20 years Bangladesh Government treasury bonds	4,611,944,893	4,594,315,967
	99,932,629,070	111,455,532,173
7.2 Others		
Conventional and Islamic banking (Note 7.2.1)	10,554,162,053	9,738,971,199
Off-shore banking unit	-	-
	10,554,162,053	9,738,971,199
7.2.1 Conventional and Islamic banking		
a) Ordinary shares (Details are shown in Annexure-B)		
Quoted shares	391,520,084	464,049,694
Unquoted share	156,255,474	156,035,010
	547,775,558	620,084,704
b) Mutual Fund (Details are shown in Annexure-B)		
1st Janata Bank Mutual fund	50,000,000	50,000,000
EBL NRB Ist Mutual Fund	149,665,000	149,665,000
1st Bangladesh Fixed Income Fund	250,000,000	250,000,000
MBL 1st Mutual Fund	50,000,000	50,000,000
EXIM 1st Mutual Fund	119,221,495	119,221,495
	618,886,495	618,886,495
c) Bonds		
Second Subordinated Bond - BRAC Bank	1,000,000,000	1,000,000,000
Fourth Subordinated Bond - Dhaka Bank	1,000,000,000	1,000,000,000
Fourth Subordinated Bond - United Commercial Bank PLC	400,000,000	600,000,000
5 Year Preference Share - Meghna Cement Mills Ltd	650,000,000	650,000,000
5 Year Preference Share - Kushiara Power Co. Ltd	-	20,000,000
Perpetual Bond of Mutual Trust Bank PLC.	1,000,000,000	1,000,000,000
Perpetual Bond of United Commercial Bank PLC	1,000,000,000	1,000,000,000
Perpetual Bond 2nd of United Commercial Bank PLC	500,000,000	500,000,000
Perpetual Bond of Pubali Bank PLC	1,000,000,000	1,000,000,000
Perpetual Bond of Shahjalal Islamic Bank PLC	500,000,000	500,000,000
Perpetual Bond of Mercantile Bank PLC	1,030,000,000	1,030,000,000
BBML 1st Sukuk Trust	152,000,000	200,000,000
Special Purpose Bond For Power	1,155,500,000	-
	9,387,500,000	8,500,000,000
	10,554,162,053	9,738,971,199
7.3 Investments classified as per Bangladesh Bank circular		
Held for trading (HFT)	137,661,887,373	109,247,491,313
Held to maturity (HTM)	58,125,922,470	53,485,975,796
Other securities	24,031,677,554	14,148,512,498
	219,819,487,397	176,881,979,607
7.4 Maturity-wise grouping		
On demand	15,907,577,679	12,505,333,560
Up to 3 months	32,769,348,663	36,253,538,874
More than 3 months but not more than 1 year	72,844,933,537	57,893,911,597
More than 1 year but not more than 5 years	48,620,849,618	23,449,332,974
More than 5 years	49,676,777,900	46,779,862,602
	219,819,487,397	176,881,979,607

Amount in Taka

	31-Dec-25	31-Dec-24
7(a) Consolidated Investments		
Government		
Bank Asia PLC.	209,265,325,344	167,143,008,408
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	209,265,325,344	167,143,008,408
Others		
Bank Asia PLC.	10,554,162,053	9,738,971,199
Bank Asia Securities Limited	1,497,666,709	1,053,416,879
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	12,051,828,762	10,792,388,078
	221,317,154,106	177,935,396,486
8 Loans and advances/investments		
Loans, cash credits, overdrafts, etc/investments (Note 8.1)	264,476,548,759	279,158,623,748
Bills purchased and discounted (Note 8.2)	30,205,747,101	14,566,976,250
	294,682,295,860	293,725,599,998
8.1 Loans, cash credits, overdrafts, etc/investments		
Conventional and Islamic banking		
Inside Bangladesh		
Agricultural loan	6,297,733,098	4,269,030,623
Cash credit/Bai Murabaha (Muajjal)	3,959,578,552	8,743,852,800
Credit card	4,681,386,586	4,604,800,179
Credit for poverty alleviation scheme-micro credit	1,511,407	7,971,628
Consumer credit scheme	13,589,464,879	15,751,403,899
Demand loan	46,297,620,009	58,320,355,297
Export Development Fund (EDF)	8,612,250,000	9,996,414,321
House building loans	466,648,425	795,998,959
Musharaka Finance	11,573,979,712	3,145,147,540
Loans (General)	19,678,442,903	18,185,518,486
Loan against trust receipts/ Bai Murabaha post import	10,510,641,854	7,400,726,991
Overdrafts/ Quard against scheme	27,845,216,633	32,367,948,626
Packing credit	453,904,094	184,426,737
Payment against documents	445,347,600	919,036,015
Staff loan	1,500,095,563	1,683,611,839
Transport loan	59,629,917	1,658,149,517
Term loan- industrial	69,676,044,056	37,733,965,825
Term loan- others	36,877,749,718	70,099,071,175
Loan under Covid-19 stimulus package	63,022,935	915,657,457
	262,590,267,941	276,783,087,914
Outside Bangladesh	-	-
	262,590,267,941	276,783,087,914
Off-shore banking unit	1,886,280,818	2,375,535,834
	264,476,548,759	279,158,623,748
8.2 Bills purchased and discounted		
Conventional and Islamic banking	378,126,419	862,560,350
Off-shore banking unit	29,827,620,682	13,704,415,900
	30,205,747,101	14,566,976,250
8.3 Maturity-wise grouping		
Repayable on demand	42,177,349,006	42,040,418,841
Not more than 3 months	39,512,784,607	39,384,505,039
More than 3 months but not more than 1 year	88,079,524,729	87,793,571,626
More than 1 year but not more than 5 years	109,862,546,376	105,786,126,712
More than 5 years	15,050,091,142	18,720,977,780
	294,682,295,860	293,725,599,998

Amount in Taka

	31-Dec-25	31-Dec-24
8.4 Net loans and advances/investments		
Gross loans and advances/investments	294,682,295,860	293,725,599,998
Less: Interest suspense (Note 13.1.4)	10,413,973,228	7,330,491,357
Provision for loans and advances/investments (Note 13.1.1 & 13.1.2)	29,032,610,000	28,549,500,000
	39,446,583,228	35,879,991,357
	255,235,712,632	257,845,608,641
8.5 Loans and advances/investments under the following broad categories		
In Bangladesh		
Loans	232,671,753,574	238,046,822,322
Cash credits	3,959,578,552	8,743,852,800
Overdrafts	27,845,216,633	32,367,948,626
Bills purchased and discounted	30,194,702,817	14,381,781,042
	294,671,251,576	293,540,404,790
Outside Bangladesh		
Bills purchased and discounted	11,044,284	185,195,208
	294,682,295,860	293,725,599,998
8.6 Significant concentration wise grouping		
a) Directors	-	-
b) Chief Executive and other senior executives	207,397,430	191,746,145
i) Managing Director	-	-
ii) Other senior executives	207,397,430	191,746,145
c) Agriculture	5,161,800,000	6,231,100,000
d) Industry	175,404,698,430	177,220,953,853
Food Manufacturing	21,416,100,000	22,395,700,000
Beverage industry	3,962,800,000	4,815,900,000
RMG industry	31,306,566,667	26,700,700,000
Textile industry	40,936,466,667	33,404,800,000
Wood cork and allied products	72,100,000	108,200,000
Furniture and Fixture	981,600,000	922,200,000
Paper and paper products	3,840,500,000	5,999,700,000
Leather and leather products	2,455,700,000	3,695,200,000
Rubber products	5,932,600,000	5,440,400,000
Chemical and chemical products	1,542,300,000	1,800,900,000
Basic metal products	16,396,400,000	20,712,000,000
Electrical machinery and apparatus	3,226,200,000	4,299,700,000
Other manufacturing industries	35,220,065,096	32,389,753,853
Ship building	78,200,000	111,400,000
Ship breaking	69,500,000	2,184,300,000
Pharmaceutical	7,967,600,000	12,240,100,000
e) Constructions	3,405,000,000	5,217,100,000
f) Power, Gas, Water and Sanitary Services	24,902,900,000	15,451,500,000
g) Transport, Storage and Communication	3,232,200,000	3,860,100,000
h) Trade Services	28,608,200,000	33,969,100,000
i) Housing Services	20,907,400,000	22,618,400,000
j) Banking and Insurance	13,207,200,000	7,057,300,000
k) Professional and Misc. services	19,645,500,000	21,908,300,000
	294,682,295,860	293,725,599,998
8.7 Geographical location-wise grouping		
Inside Bangladesh		
Urban		
Dhaka Division	247,167,383,573	238,230,254,877
Chittagong Division	21,998,546,382	27,460,086,352
Khulna Division	4,234,144,434	4,308,067,004

Amount in Taka

	31-Dec-25	31-Dec-24
Rajshahi Division	2,737,837,520	3,979,900,394
Barisal Division	873,813,173	1,032,735,553
Sylhet Division	1,939,621,078	2,457,529,110
Rangpur Division	1,985,232,723	2,253,913,483
Mymensingh Division	623,001,825	551,405,480
	281,559,580,708	280,273,892,253
Rural		
Dhaka Division	8,700,049,069	9,059,670,079
Chattagram Division	2,981,240,004	3,046,605,137
Khulna Division	279,731,776	271,693,607
Rajshahi Division	797,410,493	703,279,862
Barisal Division	5,792,877	5,724,376
Sylhet Division	139,807,646	150,795,903
Rangpur Division	165,299,710	168,791,960
Mymensingh Division	53,383,577	45,146,821
	13,122,715,152	13,451,707,745
Outside Bangladesh	-	-
	294,682,295,860	293,725,599,998

8.8 Loans/investments including bills purchased and discounted covered by securities

Collateral of movable/immovable assets	149,178,704,482	179,729,998,440
Local banks and financial institutions' guarantee	4,615,000,000	2,780,037,951
Foreign banks' guarantee	-	-
Export documents	634,639,319	5,736,388,670
Cash and quasi cash	34,709,866,689	7,675,269,558
Personal guarantee	74,464,823,189	67,778,483,959
Other securities	31,079,262,181	30,025,421,420
	294,682,295,860	293,725,599,998

8.9 Details of large loans/investments

As at 31 December 2025 there were eleven (2024: fourteen) clients with whom amount of outstanding and classified loans and advances exceeded 10% of the total capital of the Bank. Total capital of the Bank was Taka 46,040.53 million as at 31 December 2025 (Taka 41,546.77 million in 2024). Details are shown in Annex E.

8.10 Particulars of loans and advances/investments

i)	Loans/investments considered good in respect of which the Bank is fully secured	189,138,210,490	195,921,694,619
ii)	Loans/investments considered good against which the Bank holds no security other than the debtors' personal guarantee	74,464,823,189	67,778,483,959
iii)	Loans/investments considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	31,079,262,181	30,025,421,420
iv)	Loans/investments adversely classified; provision not maintained there against	-	-
		294,682,295,860	293,725,599,998
v)	Loans/investments due by directors or officers of the Bank or any of them either separately or jointly with any other persons	1,500,095,563	1,683,611,839

Amount in Taka

		31-Dec-25	31-Dec-24
vi)	Loans/investments due from companies or firms in which the directors or officers of the bank have interest as directors, partners or managing agents or in case of private companies, as members	-	-
vii)	Maximum total amount of advances/investments, including temporary advances/investments made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other person.	1,500,095,563	1,683,611,839
viii)	Maximum total amount of advances/investments, including temporary advances/investments granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies, as members	-	-
ix)	Due from banking companies	30,205,747,101	14,566,976,250
x)	Amount of classified loans/investments on which interest has not been charged mentioned as follows:		
	a) Increase/(Decrease) of provision (specific)	(185,633,423)	7,058,827,423
	Amount of loan written off	15,407,288,184	4,663,740,322
	Amount realised against the loans previously written off	236,027,143	229,445,620
	b) Provision kept against loans/investments classified as bad debts	22,493,194,000	22,678,827,423
	c) Interest credited to interest suspense account	10,413,973,228	7,330,491,357
xi)	Cumulative amount of written off loans/investments		
	Balance as at 1 January	24,726,406,803	20,292,112,101
	Loans written off during the year	15,407,288,184	4,663,740,322
	Recovery against written off loans during the year	(236,027,143)	(229,445,620)
	The amount of written off loans/investments for which law suit has been filed	39,897,667,844	24,726,406,803

8.11 Grouping as per classification rules

Unclassified:		
Standard including staff loan	252,169,696,244	250,260,142,786
Special mentioned account	17,807,534,612	9,987,505,242
	269,977,230,856	260,247,648,028
Classified:		
Sub-standard	4,740,433,128	2,303,146,354
Doubtful	1,382,739,446	4,438,752,147
Bad/loss	18,581,892,430	26,736,053,469
	24,705,065,004	33,477,951,970
	294,682,295,860	293,725,599,998

8.12 Particulars of required provision for loans and advances/investments

Status	Outstanding at 31 Dec 2025	Base for provision	Required provison	
			%	Amount
For loans and advances/Investments:				
Unclassified - general provision				
Agricultural Credit (Other than Short Term)	1,950,884,851	1,950,884,851	1.00%	3,607,107
Short Term Agri. Credit	3,249,904,002	3,249,904,002	0.50%	16,249,520
CMSME Financing	9,116,176,998	9,116,176,998	1.00%	90,633,361
CMSME Financing (Cottage, Micro, Small)	19,923,730,333	19,923,730,333	0.50%	98,239,674
Consumer Financing (Other than Housing Finance)	2,282,160,244	2,282,160,244	1.00%	22,821,602

Status	Outstanding at 31 Dec 2025	Base for provision	Required provison	
			%	Amount
Credit Card	3,957,144,289	3,957,144,289	1.00%	39,571,443
Housing Finance	10,491,911,629	10,491,911,629	1.00%	104,919,116
Industrial Credit	128,949,195,567	128,949,195,567	1.00%	4,401,696,651
Service Sector Credit	12,642,516,479	12,642,516,479	1.00%	304,204,860
Trade & Commerce Sector Credit	7,877,426,909	7,877,426,909	1.00%	60,032,764
Other Credit	18,539,290,895	18,539,290,895	1.00%	183,355,947
Staff Loan	1,474,266,129	1,474,266,129	0.00%	-
Standard Account	220,454,608,325			5,325,332,047
Agricultural Credit (Other than Short Term)	6,288,491	6,288,491	5.00%	314,425
Short Term Agri. Credit	7,526,174	7,526,174	0.50%	37,631
CMSME Financing	109,724,308	109,724,308	5.00%	5,486,215
CMSME Financing (Cottage, Micro, Small)	496,725,135	496,725,135	0.50%	2,483,626
Consumer Financing (Other than Housing Finance)	104,635,739	104,635,739	5.00%	5,231,787
Credit Card	190,429,308	190,429,308	5.00%	9,521,465
Housing Finance	1,508,969,922	1,508,969,922	5.00%	75,448,496
Industrial Credit	14,258,909,928	14,258,909,928	5.00%	690,962,857
Service Sector Credit	871,621,372	871,621,372	5.00%	25,735,875
Trade & Commerce Sector Credit	164,890,945	164,890,945	5.00%	8,244,547
Other Credit	87,813,614	87,813,614	5.00%	73,478,341
Staff Loan	1,186,128	1,186,128	0.00%	-
Special mentioned account	17,808,721,064			896,945,265
Unclassified loans (general)	31,713,901,501	31,713,901,501	1.00%	317,139,015
Special mentioned account	-	-	5.00%	-
Sub-standard	-	-	20.00%	-
Doubtful	-	-	50.00%	-
Bad & Loss	-	-	100.00%	-
Off-shore unit	31,713,901,501			317,139,015
Sub-standard	4,740,433,128	2,419,892,665	20.00%	493,271,715
Doubtful	1,382,739,446	704,967,595	50.00%	369,777,772
Bad/loss	18,581,892,430	8,917,549,749	100.00%	21,630,142,867
Classified - specific provision	24,705,065,004			22,493,192,355
Provision required for loans and advances				29,032,608,682

	31-Dec-25	31-Dec-24
Total provision maintained (Note 13.1.1 & 13.1.2)		
Conventional and Islamic Banking	28,715,470,985	28,385,471,148
Off-shore Banking Unit	317,139,015	164,028,852
	29,032,610,000	28,549,500,000

8.13 Suits filed by the Bank (Branch wise details)

Aganagar Branch	19,871,949	2,094,846
Aglabazar Branch	3,869,671	3,609,208
Agrabad Branch	4,877,445,133	4,762,136,994
Anderkilla Branch	2,406,478,700	2,406,478,700
Ashulia Branch	20,035,345	19,120,652
Bahadderhat Branch	302,305,571	269,964,263

Amount in Taka

	31-Dec-25	31-Dec-24
Bank Asia Bhaban Branch	100,592,656	100,592,656
Bank Asia Tower Branch	29,209,418	-
Bashundhara Branch	350,799,690	335,968,804
Beanibazar Branch	29,351,661	14,985,225
Bhatiary Branch	1,197,210,676	1,152,105,502
Bogura Branch	404,611,805	328,916,898
Brahmanbaria Branch	35,130,774	44,527,869
Boro Bazar Branch	44,527,869	-
BMU Branch	31,838,953	31,215,478
Credit Cards Department	111,880,855	110,458,101
CDA Avenue Branch	6,605,625,444	5,780,085,256
Chaktai Branch	1,068,817	-
Chandpur Branch	1,103,865	
Chandragonj Branch	10,716,940	-
Chapainawabgonj Branch	199,902,336	-
Chatkhil Branch	14,025,513	14,025,513
Companigonj Branch	87,566,153	-
Corporate Office	3,221,165,185	1,596,911,309
Corporate Office (Treasury)	284,921,890	-
Cumilla Branch	71,780,541	71,780,541
Dhanmondi Branch	1,791,013,366	1,548,366,190
MCB Dilkusha Branch	1,842,211,355	1,621,063,570
Dinajpur Branch	354,271,060	27,335,444
Donia Branch	83,384,124	80,068,187
Elephant Road Branch	146,417,261	52,626,904
EPZ Branch	6,760,961	5,904,884
Faridgonj Branch	1,840,653	-
Faridpur Branch	245,649,141	75,636,476
Fatullah Branch	20,799,916	-
Feni Branch	130,739,549	124,097,678
Gazipur Branch	2,759,815	-
Gopalgonj Branch	69,186,751	-
Gulshan Branch	3,132,686,011	2,954,503,954
Hatirdia Branch	264,810,000	-
Hemayetpur Branch	78,759,410	78,759,410
Holy Family RCMCH Branch	107,013,810	103,964,297
Jaganathpur Branch	9,188,567	9,188,567
Jessore Branch	323,469,922	266,575,550
Jurain SME Centre	249,105,286	124,671,060
Kalatia Branch	259,988,656	259,988,656
Kamal Bazar Branch	162,922,847	162,922,847
Kasba Branch	16,651,890	-
Kazipara Branch	273,524,766	6,558,339
Khatunganj Branch	5,992,155,356	5,992,155,356
Khulna Branch	202,394,432	154,384,468
Konabari Branch	540,150	540,150
Laldigherpar Branch	23,333,758	-
Lalmatia Branch	2,017,854	-
Lohagara Branch	34,639,597	34,639,597
Madhobdi Branch	228,298,435	214,340,475
Maijdee Branch	33,764,754	-
MCB Banani Branch	2,493,527,953	628,234,462
Mirpur Branch	13,729,709	13,729,709
Mirpur-1 Branch	20,957,556	7,382,118
Mitford Branch	454,679,055	389,477,683
Moghbazar Branch	62,803,964	62,803,964

Amount in Taka

	31-Dec-25	31-Dec-24
Mohadavpur Branch	5,042,665	-
Mohakhali Branch	1,022,147,782	148,068,202
Moulavibazar Branch	71,328,903	64,156,451
Mymensingh Branch	207,634,733	2,662,299
Narayangonj Branch	218,300,793	164,825,354
North South Road Branch	1,812,856,381	1,777,800,919
Oxygen Moor Branch	9,019,934	8,085,887
Paltan Branch	351,567,239	300,791,187
Paragram Branch	23,811,715	10,229,181
Principal Office Branch	13,225,696,510	3,874,891,423
Progoti Sarani Branch	635,454,228	93,166,290
Rajshahi Branch	94,819,110	81,571,502
Ramgonj SME/Agri Branch	12,712,093	12,712,093
Rangpur Branch	6,978,180	-
Rekabi bazar SME Center	9,073,562	348,681
Ring Road Branch	484,378,269	-
Rupnagar Branch	26,938,763	23,690,387
Satmasjid Road Branch	2,378,941,731	-
Savar Branch	149,035,157	139,262,615
Scotia Branch	4,861,885,638	2,317,725,078
Shantinagar Branch	1,620,457,450	1,590,515,581
Shantingar Branch Islamic Window	2,728,940,028	2,697,621,379
Shyamoli Branch	778,903,083	778,903,083
Sk Mujib Road Branch	8,627,845,330	8,555,304,915
Sonargaon Janapath Road Branch	10,477,455	1,092,653
Station Road Branch	183,916,962	155,932,817
Strand Road Branch	24,076,948	24,076,948
Sylhet Main Branch	150,079,689	137,885,314
Sylhet Uposhahar Branch	103,906,270	98,515,908
Sylhet Uposhahar Branch Islamic Window	107,348,289	84,934,626
Tangail Branch	21,946,648	21,946,648
Tarail Branch	290,718	290,718
Tejgaon Link Road Branch	242,691,689	242,691,689
Tongi Branch	45,854,375	2,238,802
Uttara Branch	2,122,253,253	1,951,393,101
Uttara Branch Islamic Window	4,791,073,503	4,791,073,503
	87,593,740,448	62,873,026,572

8.14 Bills purchased and discounted

Payable in Bangladesh	30,194,702,817	14,381,781,042
Payable outside Bangladesh	11,044,284	185,195,208
	30,205,747,101	14,566,976,250

8.15 Maturity-wise grouping of bills purchased and discounted

Payable within 1 month	4,532,382,525	3,903,955,712
More than 1 month but less than 3 months	13,591,781,246	4,167,357,442
More than 3 months but less than 6 months	12,081,583,330	4,599,522,524
More than 6 months	-	1,896,140,571
	30,205,747,101	14,566,976,250

8(a) Consolidated Loans and advances/investments

Loans, cash credits, overdrafts, etc/investments

Bank Asia PLC.	264,476,548,759	279,158,623,748
Bank Asia Securities Limited	3,967,128,512	4,214,748,451
BA Exchange Company (UK) Limited	-	-

Amount in Taka

	31-Dec-25	31-Dec-24
BA Express USA, Inc	-	-
	268,443,677,271	283,373,372,199
Less: Inter- companies transactions	394,180,457	1,406,630,790
	268,049,496,814	281,966,741,409
Bills purchased and discounted		
Bank Asia PLC.	30,205,747,101	14,566,976,250
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	30,205,747,101	14,566,976,250
	298,255,243,915	296,533,717,659
9 Fixed assets including premises, furniture and fixtures		
Conventional and Islamic banking (Note 9.1)	4,977,825,419	5,230,844,568
Off-shore banking unit	2,698,494	-
	4,980,523,913	5,230,844,568
9.1 Conventional and Islamic banking		
Cost:		
Land	2,626,833,266	2,626,833,266
Building	3,311,282,371	3,310,020,161
Furniture and fixtures	2,030,239,473	1,966,550,619
Equipments	2,016,615,618	1,940,987,984
Computer and accessories	873,238,712	844,275,067
Motor vehicles	221,866,370	270,405,597
Intangible assets	24,000,000	24,000,000
Construction work in progress	86,878,294	33,478,962
Right-of-use assets	2,813,869,723	2,401,165,039
	14,004,823,827	13,417,716,695
Less: Accumulated depreciation	8,972,982,730	8,133,156,876
Adjustment of assets revaluation	51,317,184	53,715,252
Written down value at the end of the year - Details are shown in Annex C.	4,980,523,913	5,230,844,567
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Bank Asia PLC.	4,980,523,913	5,230,844,568
Bank Asia Securities Limited	34,607,160	54,419,795
BA Exchange Company (UK) Limited	310,452	354,072
BA Express USA, Inc	3,294,312	3,763,525
	5,018,735,837	5,289,381,960
10 Other assets		
Conventional and Islamic banking (Note 10.1)	22,995,631,626	17,564,389,947
Off-shore banking unit	21,339,630	20,889,400
Less: inter transaction with OBU	45,685,530	53,919,844
	22,971,285,726	17,531,359,503
10.1 Conventional and Islamic banking		
Income generating other assets		
Income generating other assets	3,199,930,000	1,999,930,000
Investment in Bank Asia Securities Ltd - incorporated in Bangladesh	49,545,000	45,285,000
Investment in BA Exchange Company (UK) Limited - incorporated in UK	117,408,000	115,200,000
Investment in BA Express USA Inc - incorporated in USA	3,366,883,000	2,160,415,000
Non-income generating other assets		
Non-income generating other assets		

Amount in Taka

	31-Dec-25	31-Dec-24
Income receivable (Note 10.2)	2,864,487,966	2,653,267,276
Stock of stamps	12,628,796	10,610,206
Stationery, printing materials, etc	63,583,815	87,272,554
Prepaid expenses	90,412,030	73,880,669
Deposits and advance rent	495,771,060	521,177,158
Advances, prepayments and others (Note 10.3)	1,987,180,111	777,418,281
Advance income tax (Note 10.4)	13,195,430,667	10,502,681,407
Receivable against government	36,208,812	39,448,641
Sundry debtors	35,131,101	19,704,360
Branch adjustment account (Note 10.5)	115,766,009	112,927,321
Protested bills	127,124,671	123,764,671
Receivable from BA Exchange Company (UK) Limited	106,877,222	77,120,426
Receivable from BA Express USA Inc	419,449,009	346,908,665
Excise duty recoverable	60,863,130	55,474,380
Profit Receivable from Govt Investment Sukuk	17,834,227	2,318,932
	19,628,748,626	15,403,974,947
	22,995,631,626	17,564,389,947

10.2 Income receivable

Income receivable consists of interest accrued on investment including interest for stimulus package.

10.3 Advances, prepayments and others

Advances, prepayments and others account consists of advance amount paid for purchasing of fixed assets, advance payment of rent for new branches of the Bank, advance against salary and legal expenses, etc.

10.4 Advance income tax

Advance income tax represents the tax payment to the government exchequer.

10.5 Branch adjustment accounts

This represents outstanding inter-branch and head office transactions (net) which are originated but not responded by the counter transaction at the balance sheet date. The un-responded entries of 31 December 2025 are given below:

Periods of Reconciliation	Number of responded entries (Debit)	Amount of responded entries (Taka)	Number of responded entries (Credit)	Amount of responded entries (Taka)
Up to 3 months	47	53,740,852	102	20,938,695
More than 3 months but within 6 months	1	595,033	3	55,225
6 months to less than 9 months	-	-	1	25,480
9 months to less than 12 months	-	-	-	-
12 months and more	-	-	-	-
	48	54,335,885	106	21,019,400

10.6 Receivable from Government in connection with Rangs Properties:

The Bank has a receivable from Government in connection with demolition of Rangs Bhaban in 2008 situated at 113-116 Old Airport Road, Dhaka-1215. Bank Asia had a purchased floor at 3rd floor of the Building, where from the then Scotia Branch used to run. Total receivable in this regard is Tk. 3,19,52,365 (Taka three crore nineteen lac fifty two thousand three hundred sixty five) which was eventually written-off from the Book considering uncertainty and prolonged legal proceedings.

10 (a) Consolidated Other assets

Bank Asia PLC.	22,971,285,726	17,531,359,503
Bank Asia Securities Limited	379,982,549	399,739,196
BA Exchange Company (UK) Limited	1,476,000	1,739,382
BA Express USA, Inc	56,641,902	69,330,951
	23,409,386,177	18,002,169,032
Less: Inter- companies transactions		
Investment in Bank Asia Securities Limited	3,199,930,000	1,999,990,000
Investment in BA Exchange Company (UK) Limited	49,199,460	44,896,320
Investment in BA Express USA, Inc	116,592,000	114,240,000
Receivable from BA Exchange Company (UK) Limited	106,877,222	77,120,426
Receivable from BA Exchange USA, Inc.	419,449,009	346,908,665
	19,517,338,486	15,419,013,621

Amount in Taka

	31-Dec-25	31-Dec-24

10(aa) Demutualization membership of Dhaka Stock Exchange

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk.153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk. 10 each, totaling Tk. 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange Ltd. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five percent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239

The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.

11 Borrowings from other banks, financial institutions and agents

Conventional and Islamic banking (Note 11.1)	9,315,252,947	14,149,875,643
Off-shore banking unit (Note 11.2)	30,641,440,531	15,041,967,897
Less: Adjustment with Head Office	(12,593,450,000)	(11,077,800,000)
	27,363,243,478	18,114,043,540

11.1 Conventional and Islamic banking

In Bangladesh (Note 11.1.1)	9,315,252,947	14,149,875,643
Outside Bangladesh	-	-
	9,315,252,947	14,149,875,643

11.1.1 In Bangladesh

Secured:	-	-
Un secured:		
Money at call and on short notice	-	-
State Bank of India	-	1,500,000,000
	-	1,500,000,000
Borrowings		
Bangladesh Bank Refinance	253,036,333	645,724,453
Refinance under Stimulus Package Tk. 5000 Cr - Agri	3,675,566	115,250,566
Refinance under Stimulus Package Tk. 3000 Cr - Agri	700,000	1,200,000
Agri Refinance Under Tk. 5000 Crore	51,570,000	322,355,000
Bangladesh Bank Borrowing under IPPF- II Fund	1,176,728,072	1,261,830,481
Bangladesh Bank Borrowing under Long Term Financing Facilities (LTFF) scheme	-	334,042,955
Bangladesh Bank Pre-Finance (SREUP)	226,685,734	343,913,026
Borrowing A/C (AGRI Taka 10)	110,983,113	31,396,539
Export development fund	5,205,328,057	5,951,891,516
Bangladesh Bank Refinance Scheme for Pre Shipment Loan	1,700,000	354,950,000
BB Refinance for SPCSSECP	254,790,718	988,845,354
Bangladesh Bank Borrowing under CMSME Refinance (TL) SMESPD	609,408,115	877,138,695
Bangladesh Bank Borrowing under Green Transformation Fund (GTF)	292,688,716	324,758,979
Borrowing From SMEF for Stimulus Loan/Revolving Fund(Trem Loan)	208,438,000	295,998,000
Unearned Income On Murabaha EFPF	418,621,223	116,246,031
Restricted Mudaraba Bb A/C - TDF	492,899,300	582,153,017
Refinance From BB Export Facilitation Fund	-	69,681,031
SME Agro Based Product Under Refinance Scheme	8,000,000	32,500,000
	9,315,252,947	12,649,875,643
	9,315,252,947	14,149,875,643

11.2 Borrowing at Off-shore banking unit

Secured:	-	-
Un secured:		
Conventional Banking	12,532,121,875	10,985,485,000
International Finance Corporation	4,250,750,000	-
Borrowing - ECA	1,361,363,656	1,557,482,897
	18,144,235,531	12,542,967,897

Amount in Taka

	31-Dec-25	31-Dec-24
In Bangladesh	-	-
Outside Bangladesh		
Mashreq Bank, UAE	2,429,000,000	-
Asian Development Bank	910,875,000	-
United Bank Limited, UAE	607,250,000	-
Bank Alfalah Limited, UAE	607,250,000	-
Commerzebank, Germany	1,214,500,000	-
Caixa Bank, Barcelona	6,728,330,000	2,499,000,000
	12,497,205,000	2,499,000,000
	30,641,440,531	15,041,967,897

11(a) Consolidated Borrowings from other banks, financial institutions and agents

Bank Asia PLC.	27,363,243,478	18,114,043,540
Bank Asia Securities Limited	394,180,457	1,406,630,790
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	27,757,423,935	19,520,674,330
Less: Inter-company transactions	394,180,457	1,406,630,790
	27,363,243,478	18,114,043,540

11(aa) Subordinated non-convertible and perpetual bonds

Subordinated Non-Convertible bond (Note 11(aa).1)	5,000,000,000	4,000,000,000
Perpetual bond (Note 11(aa) 2)	3,680,250,000	3,680,250,000
	8,680,250,000	7,680,250,000

11(aa).1 Subordinated Non-Convertible Bonds

Subordinated Non-Convertible floating rate bond - 3		
Agrani Bank PLC.	500,000,000	1,000,000,000
Eastern Bank PLC.	200,000,000	400,000,000
Trust Bank PLC.	100,000,000	200,000,000
Dutch-Bangla Bank PLC.	100,000,000	200,000,000
Pubali Bank PLC.	100,000,000	200,000,000
	1,000,000,000	2,000,000,000
Subordinated Non-Convertible floating rate bond - 4	2,000,000,000	2,000,000,000
Dutch-Bangla Bank PLC	2,000,000,000	-
Non - Bank Portion	4,000,000,000	2,000,000,000
	5,000,000,000	4,000,000,000

11(aa).2 Perpetual bond

Institutional subscriber:		
NCC Bank PLC.	1,300,000,000	1,300,000,000
Trust Bank PLC.	110,000,000	110,000,000
Jamuna Bank PLC.	730,000,000	730,000,000
Southeast Bank PLC.	500,000,000	500,000,000
NRB Bank PLC.	200,000,000	200,000,000
	2,840,000,000	2,840,000,000
Individual subscriber	500,000,000	500,000,000
Public Offer	340,250,000	340,250,000
	3,680,250,000	3,680,250,000

11.3 Maturity-wise grouping (Note 11 and Note 11 aa)

Payable on demand	1,821,750,000	756,726,109
Up to 1 month	-	-
More than 1 month but within 3 months	6,630,087,861	9,579,575,912
More than 3 months but within 1 year	7,526,694,659	7,953,888,828
More than 1 year but within 5 years	17,345,376,673	1,680,220,531
More than 5 years	2,719,584,285	5,823,882,160
	36,043,493,478	25,794,293,540

Amount in Taka

	31-Dec-25	31-Dec-24

11.4 Disclosure regarding REPO

Disclosure regarding REPO transactions of the bank are given as per Bangladesh Bank, DOS Circular No. 6 dated July 15, 2010

a (i) Disclosure regarding outstanding REPO as on 31 December

Sl. #	Counter party name	Agreement date	Reversal Date	Amount (Taka)
1	Bangladesh Bank	30-Dec-25	1-Jan-26	570,294,519
2	Bangladesh Bank	30-Dec-25	1-Jan-26	570,294,519
3	Bangladesh Bank	30-Dec-25	1-Jan-26	267,468,130
	Total			1,408,057,168

(ii) Disclosure regarding outstanding Reverse REPO as on 31 December

Sl. #	Counter party name	Agreement date	Reversal Date	Amount (Taka)
	Total			

b Disclosure regarding overall transaction of REPO & Reverse REPO

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under repo:			
i) with Bangladesh Bank	-	-	-
ii) with other banks & FIs	-	-	-
Securities purchased under reverse repo:			
i) with Bangladesh Bank	-	-	-
ii) with other banks & FIs	-	-	-

12 Deposits and other accounts

Conventional and Islamic banking (Note 12.1)	455,305,033,501	415,217,761,107
Off-shore banking unit	1,177,872,886	1,341,689,127
	456,482,906,387	416,559,450,234
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts		
Deposits from banks	-	-
Deposits from customers (Note 12.1.2a)	76,811,219,153	73,624,873,691
Off-shore banking unit	319,539,260	445,513,259
	77,130,758,413	74,070,386,950
Bills payable		
Deposits from banks	-	-
Deposits from customers (Note 12.1.2b)	2,969,916,537	3,075,190,059
	2,969,916,537	3,075,190,059
Savings bank/Mudaraba savings bank deposits		
Deposits from banks	-	-
Deposits from customers	98,587,427,106	90,300,222,281
Off-shore banking unit	-	29,911,930
	98,587,427,106	90,330,134,211
Fixed deposits/Mudaraba fixed deposits		
Deposits from banks (Note 12.1.1)	12,578,471	23,327,667
Deposits from customers	249,731,843,132	221,348,415,748
Off-shore banking unit	858,333,626	866,263,938
	250,602,755,229	222,238,007,353
Special notice deposit		
Deposits from banks	-	-
Deposits from customers (Note 12.1.2)	27,192,049,102	26,845,731,661
Off-shore banking unit	-	-
	27,192,049,102	26,845,731,661
	456,482,906,387	416,559,450,234

12.1 Conventional and Islamic banking

Deposits from banks (Note 12.1.1)	12,578,471	23,327,667
Deposits from customers (Note 12.1.2)	455,292,455,030	415,194,433,440
	455,305,033,501	415,217,761,107

Amount in Taka

	31-Dec-25	31-Dec-24
12.1.1 Deposits from banks		
Fixed deposit/SND: Islamic banking		
AB Bank PLC.	38,503	38,680
EXIM Bank PLC.	477,619	9,014,417
Social Islami Bank PLC.	631,471	618,477
Trust Bank PLC.	635,321	622,245
	1,782,914	10,293,819
Fixed deposit/SND: Conventional banking		
Modhumoti Bank PLC	4,132,618	9,248,289
Probashi Kallyan Bank	6,238,846	3,367,610
Trust Bank PLC.	424,093	417,949
	10,795,557	13,033,848
	12,578,471	23,327,667
12.1.2 Deposits from customers		
Current/Al-wadeeah current accounts and other accounts (Note 12.1.2a)	76,811,219,153	73,624,873,691
Bills payable (Note 12.1.2b)	2,969,916,537	3,075,190,059
Savings bank/Mudaraba savings deposits	98,587,427,106	90,300,222,281
Fixed deposits/Mudaraba fixed deposits (Note 12.1.2c)	249,731,843,132	221,348,415,748
Special notice deposit	27,192,049,102	26,845,731,661
	455,292,455,030	415,194,433,440
12.1.2a Current/Al-wadeeah current accounts and other accounts		
Current/Al-wadeeah current accounts	35,278,154,571	29,707,622,560
Other demand deposit - Local currency	25,186,701,848	26,652,625,226
Other demand deposit - Foreign currencies	11,951,549,044	12,069,254,016
Foreign currency deposits	4,390,939,587	5,193,941,285
Unclaimed cash dividend	49,559,633	55,350,448
	76,856,904,683	73,678,793,535
Less: inter transaction with OBU	45,685,530	53,919,844
	76,811,219,153	73,624,873,691
12.1.2b Bills payable		
Bills payable - local currency	2,923,987,469	3,030,510,535
Bills payable - foreign currencies	45,929,068	44,679,524
	2,969,916,537	3,075,190,059
12.1.2c Fixed deposits/Mudaraba fixed deposits		
Fixed deposits/Mudaraba fixed deposits	202,482,890,912	182,635,463,981
Foreign currency deposits (interest bearing)	1,237,499	4,738,474
Deposit under schemes	47,247,714,721	38,708,213,293
	249,731,843,132	221,348,415,748
12.2 Payable on demand and time deposits		
a) Demand deposits		
Current/Al-wadeeah current accounts and other accounts	35,601,567,934	30,154,566,423
Savings bank/Mudaraba savings deposits	8,872,868,440	8,129,712,079
Foreign currency deposits (non interest bearing)	16,342,488,631	17,263,195,301
Sundry deposits	25,186,701,848	26,652,625,226
Bills payable	2,969,916,537	3,075,190,059
	88,973,543,390	85,275,289,088
b) Time deposits		
Savings bank/Mudaraba savings deposits	89,714,558,666	82,200,422,132
Fixed deposits/Mudaraba fixed deposits	203,353,803,009	183,525,055,586
Foreign currency deposits (interest bearing)	1,237,499	4,738,474

Amount in Taka

	31-Dec-25	31-Dec-24
Special notice deposit	27,192,049,102	26,845,731,661
Security deposits	-	-
Deposits under schemes	47,247,714,721	38,708,213,293
	367,509,362,997	331,284,161,146
	456,482,906,387	416,559,450,234

12.3 Sector-wise break-up of deposits and other accounts

Government	7,152,191,000	6,449,044,000
Deposit from banks	1,782,914	10,293,819
Other public	1,983,558,000	2,300,808,000
Foreign currencies	17,567,528,084	18,654,302,426
Private	429,777,846,389	389,145,001,989
	456,482,906,387	416,559,450,234

12.4 Maturity-wise grouping

12.4.1 Deposits from banks

Payable on demand	12,578,471	23,327,667
Up to 1 month	-	-
Over 1 month but within 6 months	-	-
Over 6 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
Over 5 years	-	-
	12,578,471	23,327,667

12.4.2 Customer deposits excluding bills payable

Payable on demand	4,891,104,889	4,891,104,889
Up to 1 month	50,859,369,207	39,842,919,108
Over 1 month but within 6 months	104,172,717,621	108,166,717,269
Over 6 months but within 1 year	150,344,399,701	115,601,109,949
Over 1 year but within 5 years	112,036,175,909	97,213,606,438
Over 5 years	31,196,644,052	47,745,474,855
	453,500,411,379	413,460,932,508

12.4.3 Bills payable

Payable on demand	301,064,715	301,064,715
Up to 1 month	1,453,998,176	1,453,998,176
Over 1 month but within 6 months	1,214,853,646	1,320,127,168
Over 6 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
Over 5 years	-	-
	2,969,916,537	3,075,190,059
	456,482,906,387	416,559,450,234

12(a) Consolidated Deposits and other accounts

Current/Al-wadeeah current accounts and other accounts

Bank Asia PLC.	77,130,758,413	74,070,386,950
Bank Asia Securities Limited	420,972,001	563,078,106
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	77,551,730,414	74,633,465,056
Less: Inter-company transactions	344,019,444	394,573,861
	77,207,710,970	74,238,891,195

Bills payable

Bank Asia PLC.	2,969,916,537	3,075,190,059
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	2,969,916,537	3,075,190,059

Amount in Taka

	31-Dec-25	31-Dec-24
Savings bank/Mudaraba savings bank deposits		
Bank Asia PLC.	98,587,427,106	90,330,134,211
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	98,587,427,106	90,330,134,211
Fixed deposits/Mudaraba fixed deposits		
Bank Asia PLC.	250,602,755,229	222,238,007,353
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	250,602,755,229	222,238,007,353
Special notice deposit	27,192,049,102	26,845,731,661
Bank Asia PLC.	-	-
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	27,192,049,102	26,845,731,661
	456,559,858,944	416,727,954,479
13 Other liabilities		
Conventional and Islamic banking (Note 13.1)	61,731,771,287	58,705,213,917
Off-shore banking unit	-	568,026
	61,731,771,287	58,705,781,943
13.1 Conventional and Islamic banking		
Provision for loans and advances/investments (Note 13.1.1)	29,032,610,000	28,549,500,000
Special general provision COVID-19 (Note 13.1.2)	-	-
Provision on off-balance sheet exposures (Note 13.1.3)	1,686,070,000	1,495,500,000
Interest suspense account (Note 13.1.4)	10,413,973,228	7,330,491,357
Provision for income tax including deferred tax (Note 13.1.5)	14,985,850,576	15,610,781,623
Provision for performance and festival bonus	546,970,622	600,253,280
Master card and Visa card payables	28,279,388	82,128,983
Expenditures and other payables	779,187,822	799,046,276
Provision for nostro accounts (Note 13.1.6)	-	-
Other payable	196,336,619	163,062,149
Provision for profit equalization	51,372,036	51,372,036
Provision for diminution in value of shares (Note 13.1.7)	1,523,483,553	1,033,383,553
Payable to Government	27,237,621	12,257,621
Provision for other assets (Note 13.1.8)	856,247,133	750,223,597
Provision for start up fund (Note 13.1.9)	195,325,557	130,349,093
Rebate payable on good borrowers	67,700,000	67,700,000
Unearned income	710,453,411	1,380,795,499
Interest payable on subordinated non-convertible zero coupon bond	67,355,014	28,519,727
Fraction Bonus Share	1,608,744	1,608,744
Nostro account credit balance	-	107,006,157
Lease liabilities (Note 13.1.10)	561,709,963	511,234,222
	61,731,771,287	58,705,213,917
13.1.1 Provision for loans and advances/investments		
General provision		
Conventional and Islamic:		
Balance as at 1 January	5,706,643,725	6,005,564,248
Add: Provision made during the year	515,633,260	-
Less: Provision no longer required	-	(54,593,100)

Amount in Taka

	31-Dec-25	31-Dec-24
Less: Transfer to Specific Provision	-	(244,327,423)
Balance as at 31 December	6,222,276,985	5,706,643,725
Off-shore Banking Unit (OBU):		
Balance as at 1 January	164,028,852	172,435,752
Add: Provision made during the year	153,110,163	-
Less: Provision no longer required	-	(8,406,900)
Balance as at 31 December	317,139,015	164,028,852
A. Total general provision on loans and advances/investments	6,539,416,000	5,870,672,577
Specific provision		
Conventional and Islamic:		
Balance as at 1 January	22,678,827,423	15,582,115,387
Add/ Back: Recoveries of amounts previously written off	-	229,445,620
Specific provision made during the year	12,735,745,423	10,650,925,857
Transfer from General Provision	-	244,327,423
Less: Write off/amicable settlement during the year	(12,921,378,846)	(4,027,986,864)
Balance as at 31 December	22,493,194,000	22,678,827,423
Off-shore Banking Unit (OBU):		
Balance as at 1 January	-	37,884,613
Add: Provision made during the year	-	-
Less: Provision no longer required	-	(37,884,613)
Balance as at 31 December	-	-
B. **Total Specific provision on loans and advances/investments**	22,493,194,000	22,678,827,423
C. **Total provision on loans and advances/investments (A+B)**	29,032,610,000	28,549,500,000

13.1.2 Special general provision COVID-19

Balance as at 1 January	-	618,000,000
Add: Provision made during the year	-	-
Less: Provision no longer required	-	618,000,000
Balance as at 31 December	-	-

13.1.2(a) Consolidated Provision for loans and advances/investments

Balance at 1 January	29,547,608,555	23,325,690,466
Add/ Back: Recoveries of amounts previously written off	-	229,445,620
Add: Provision made during the year		
Bank Asia PLC.	13,404,488,846	10,895,253,280
Bank Asia Securities Limited	74,600,000	91,800,000
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	13,479,088,846	10,987,053,280
	43,026,697,401	34,542,189,366
Less: Write off/amicable settlement during the year	(12,921,378,846)	(4,027,986,864)
Less: Adjustments of provision made during the year		
Bank Asia PLC.	-	(963,212,036)
Bank Asia Securities Limited	(2,476,200)	(3,381,911)
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	(2,476,200)	(966,593,947)
Balance as at 31 December	30,102,842,355	29,547,608,555

Amount in Taka

	31-Dec-25	31-Dec-24
13.1.3 Provision for off-balance sheet exposures		
Balance at 1 January	1,494,814,536	1,389,923,332
Add: Provision made during the year	190,461,493	104,891,204
	1,685,276,029	1,494,814,536
Less: Adjustments made during the year	-	-
Balance as at 31 December	1,685,276,029	1,494,814,536
Provision maintained for OBU as at 01 January	685,464	76,668
Add: Provision made during the year	108,507	608,796
Less: Adjustments made during the year	-	-
	793,971	685,464
Balance as at 31 December	1,686,070,000	1,495,500,000

As per BRPD Circular No. 07, dated 21 June 2018 no provision is required for bills for collection and for counter guarantee provision is maintained based on BB rating grade.

13.1.4 Interest suspense account		
Balance at 1 January	7,330,491,357	5,198,880,298
Add: Amount transferred to interest suspense account during the year	5,786,021,878	2,768,931,840
	13,116,513,235	7,967,812,138
Less: Amount of interest suspense waived/recovered	216,630,670	1,028,244
Amount written-off during the year	2,485,909,337	636,292,537
	2,702,540,007	637,320,781
Balance as at 31 December	10,413,973,228	7,330,491,357
13.1.5 Provision for taxation		
Current tax (Note 13.1.5(a))	14,513,829,211	15,138,760,258
Deferred tax (Note 13.1.5(c)	472,021,365	472,021,365
	14,985,850,576	15,610,781,623
13.1.5(a) Provision for current tax		
Balance at 1 January	15,138,760,258	13,689,316,405
Add: Provision made during the year	650,000,000	3,520,000,000
	15,788,760,258	17,209,316,405
Less: Adjustments made during the year	1,274,931,047	2,070,556,147
Balance as at 31 December	14,513,829,211	15,138,760,258
13.1.5(b) Consolidated Provision for current tax		
Balance as at 1 January	15,374,938,174	13,973,576,378
Add: Provision made during the year		
Bank Asia PLC.	650,000,000	3,520,000,000
Bank Asia Securities Limited	54,042,386	64,184,705
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	704,042,386	3,584,184,705
	16,078,980,560	17,557,761,083
Less: Adjustments made during the year		
Bank Asia PLC.	1,274,931,047	2,070,556,147
Bank Asia Securities Limited	59,719,831	112,266,762
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-

Amount in Taka

	31-Dec-25	31-Dec-24
	1,334,650,878	2,182,822,909
Balance as at 31 December	14,744,329,682	15,374,938,174

13.1.5(c) Provision for deferred tax

Balance at 1 January	472,021,365	472,021,365
Provision made for deferred tax liabilities	-	-
Provision made for deferred tax assets	-	-
	472,021,365	472,021,365

13.1.5(d) Deferred Tax (asset)/liability

Particulars	Book value	Tax Base	(Deductible)/ Taxable		
Opening Balance					
Deferred Tax Asset				(6,378,420,213)	(4,393,125,000)
Deferred Tax Liability				989,887,601	863,797,370
Net Deferred Tax Asset				(5,388,532,612)	(3,529,327,630)
Net Deferred Tax Asset as at December 31, 2025					
Deferred Tax Asset:					
Loan loss provision	22,493,194,000	-	(19,569,078,780)	(7,338,404,543)	(6,378,420,213)
Closing balance for the year (a)				(7,338,404,543)	(6,378,420,213)
Deferred Tax Liability:					
Interest receivable	2,864,487,966	-	2,864,487,966	1,074,182,987	994,975,229
Fixed assets	2,610,236,900	2,836,585,923	(226,349,023)	(84,880,884)	(709,140)
Right-of-use assets	(20,484,208)	-	(20,484,208)	(7,681,578)	(4,378,488)
Closing balance for the year (b)				981,620,525	989,887,601
Net Deferred Tax Asset as at December 31, 2025 (a+b)				(6,356,784,018)	(5,388,532,612)
Movement for the year					
Opening deferred tax assets				(6,378,420,213)	(4,393,125,000)
Closing deferred tax assets				(7,338,404,543)	(6,378,420,213)
Changes for the year				(959,984,330)	(1,985,295,213)
Opening deferred tax liabilities				989,887,601	863,797,370
Closing deferred tax liabilities				981,620,525	989,887,601
Changes for the year				(8,267,076)	126,090,231
Changes during the year				(968,251,406)	(1,859,204,982)

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank did not recognize deferred tax assets but recognize deferred tax liabilities when it arises.

13.1.5(e) Reconciliation of effective tax rate

Amount in Taka

	2025		2024	
	%	Amount	%	Amount
Profit before provision		19,361,977,281		17,052,140,847
Income Tax as per applicable tax rate	37.50%	7,260,741,480	37.50%	6,394,552,818
Tax exempted income (on govt. treasury securities)	-3.83%	(742,299,314)	-0.94%	(160,061,918)
On probable deductible/non deductible expenses	-30.31%	(5,868,442,166)	-15.92%	(2,714,490,900)
	3.36%	650,000,000	20.64%	3,520,000,000

13.1.5(f) Consolidated Reconciliation of effective tax rate

	2025		2024	
	%	Amount	%	Amount
Profit before provision		19,488,898,192		17,298,060,470
Income Tax as per applicable tax rate	37.50%	7,308,336,822	37.50%	6,486,772,676
Tax exempted income (on govt. treasury securities)	-3.81%	(742,299,314)	-0.93%	(160,061,918)
On probable deductible/non deductible expenses	-30.08%	(5,861,995,122)	-15.85%	(2,742,526,053)
	3.61%	704,042,386	32.83%	3,584,184,705

13.1.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank is required to make provision regarding the un-reconciled debit balance of nostro account as at balance sheet date. Adequate provision has been made for debit entries which are outstanding for more than 3 months. Details of unrecognized entries are shown in Annex I.

	31-Dec-25	31-Dec-24
13.1.7 Provision for diminution in value of shares		
Balance as at 1 January	1,033,383,553	453,383,553
Add: Provision made during the year	490,100,000	580,000,000
Balance as at 31 December	1,523,483,553	1,033,383,553
Provision requirement for quoted and unqouted share including subsidiaries (Annex B)	1,505,007,596	901,605,929
Provision maintained	1,523,483,553	1,033,383,553
Surplus provison maintained	18,475,957	131,777,624
13.1.8 Provision for other assets		
Balance as at 1 January	750,223,597	638,269,593
Add: Provision made during the year	106,023,536	111,954,004
Balance as at 31 December	856,247,133	750,223,597
Provision requirement	855,247,133	721,200,000
Provision maintained	856,247,133	750,223,597
Surplus provision maintained	1,000,000	29,023,597
13.1.9 Provision for start up fund		
Balance as at 1 January	130,349,093	102,303,097
Add: Provision made during the year		
For the year 2025 (1% of profit after tax)	64,976,464	-
For the year 2024 (1% of profit after tax)	-	28,045,996
Adjustment during the year	-	-
Balance as at 31 December	195,325,557	130,349,093

(As per Bangladesh Bank SMESPD Circular Letter no. 05 dated April 26, 2021 Provision for Start up Fund has been maintained against 1% net profit after tax starting from the year 2020)

13.1.10 Lease liabilities		
Balance as at 1 January	511,234,222	796,847,285
Add: Addition during the year	412,704,684	59,908,722
Add: Interest charge during the year	123,803,127	124,954,389
Less: Payment made during the year	486,032,070	470,476,174
Balance as at 31 December	561,709,963	511,234,222

Amount in Taka

	31-Dec-25	31-Dec-24

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate as per IFRS 16 against which right-of- use assets has been arisen (ref: Annex C).

13(a) Consolidated Other liabilities

Bank Asia PLC.	61,731,771,287	58,705,781,943
Bank Asia Securities Limited	2,331,045,367	2,299,018,376
BA Exchange Company (UK) Limited	92,801,696	65,356,495
BA Express USA, Inc	530,384,548	335,931,459
	64,686,002,898	61,406,088,273
Less: Inter- companies transactions		
Receivable from BASL	-	-
Receivable from BA Exchange (UK) Limited	106,877,222	77,120,426
BA Express USA, Inc	419,449,009	346,908,665
	64,159,676,667	60,982,059,182

14 Share capital

14.1 Authorized capital

1,500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000

14.2 Issued, subscribed and fully paid up capital

56,372,480 ordinary shares of Taka 10 each issued for cash	563,724,800	563,724,800
364,010,770 (2010: 243,901,270) ordinary shares of Taka 10 each		
Issued as bonus shares	3,640,107,700	3,640,107,700
Issued as right shares 25% for the year 2010	1,050,958,100	1,050,958,100
Issued as bonus shares 20% for the year 2011	1,050,958,120	1,050,958,120
Issued as bonus shares 10% for the year 2012	630,574,870	630,574,870
Issued as bonus shares 10% for the year 2013	693,632,350	693,632,350
Issued as bonus shares 10% for the year 2014	762,995,590	762,995,590
Issued as bonus shares 5% for the year 2015	419,647,570	419,647,570
Issued as bonus shares 12% for the year 2016	1,057,511,890	1,057,511,890
Issued as bonus shares 12.50% for the year 2017	1,233,763,870	1,233,763,870
Issued as bonus shares 5% for the year 2018	555,193,740	555,193,740
Issued as bonus shares 10% for the year 2024	1,165,906,860	-
	12,824,975,460	11,659,068,600

14.3 Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 2,000,000 ordinary shares of Taka 100 each amounting to Taka 200,000,000 was raised through public offering of shares in 2003

14.4 Capital to risk-weighted asset

The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated December 21, 2014

Common Equity Tier -1 capital (Going-Concern Capital)	In line of Basel III	In line of Basel III
Paid up capital	12,824,975,460	11,659,068,600
Statutory reserve (Note 15)	12,771,163,687	11,750,000,000
General reserve	8,166,144	8,166,144
Retained earnings (Note 17)	4,910,382,083	4,124,248,860
	30,514,687,374	27,541,483,604
Less: Regulatory adjustments		
Reciprocal crossholding in the CET - 1 Capital of Banking, Financial and Insurance Entities	15,892,220	41,133,300
Common Equity Tier -1 capital (Going-Concern Capital)	30,498,795,154	27,500,350,304
Additional Tier 1 Capital		-
Perpetual bond	3,680,250,000	3,680,250,000
Total Tier- 1 Capital	34,179,045,154	31,180,600,304
Tier - 2 Capital (Gone-Concern Capital)		
General provision maintained against unclassified loan/investments	6,539,416,000	5,870,672,577
General provision on off-balance sheet exposure	1,686,070,000	1,495,500,000

Amount in Taka

	31-Dec-25	31-Dec-24
Subordinated non-convertible zero coupon bonds (as per Annex 4 of Basel III)	4,000,000,000	3,000,000,000
Total Tier- 2 Capital available	12,225,486,000	10,366,172,577
Maximum Limit of Tier-2 Capital (Considering) para 3.2 (v) including foot note no. 9 of RBCA Guideline)	20,379,018,652	18,529,682,268
Adjustment as per RBCA Guideline	-	-
Total admissible Tier-2 Capital	12,225,486,000	10,366,172,577
A) Total capital	46,404,531,154	41,546,772,881
B) Total risk weighted assets (RWA)	302,900,605,847	266,182,743,884
C) Minimum total capital requirement 10%	30,290,060,585	26,618,274,388
D) Capital surplus (A-C)	16,114,470,569	14,928,498,493
E) Minimum total capital plus capital conservation buffer requirement @ 12.50%	37,862,575,731	33,272,842,986
F) Capital surplus (A-E) with capital conservation buffer	8,541,955,423	8,273,929,896
Capital to risk weighted asset ratio		
Common Equity Tier- 1 to RWA (minimum 4.5% under Basel III)	10.07%	10.33%
Tier- 1 to RWA (minimum 6% under Basel III)	11.28%	11.71%
Capital to Risk Weighted Assets against minimum requirement 10%	15.32%	15.61%

14.4 (a) Consolidated capital to risk-weighted asset

The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated December 21, 2014

Common Equity Tier -1 capital (Going-Concern Capital)	In line of Basel III	In line of Basel III
Paid up capital	12,824,975,460	11,659,068,600
Non-controlling (Minority) interest	70,441	10,330
Statutory reserve (Note 15)	12,771,163,687	11,750,000,000
General reserve	8,166,144	8,166,144
Retained earnings (Note 17)	4,921,182,277	4,150,895,777
	30,525,558,009	27,568,140,851
Less: Regulatory adjustments		
Reciprocal crossholding in the CET - 1 Capital of Banking, Financial and Insurance Entities	15,892,220	41,133,300
Common Equity Tier -1 capital (Going-Concern Capital)	30,509,665,789	27,527,007,551
Perpetual bond	-	-
Additional Tier 1 Capital	3,680,250,000	3,680,250,000
Total Tier- 1 Capital	34,189,915,789	31,207,257,551
Tier - 2 Capital (Gone-Concern Capital)		
General provision maintained against unclassified loan/investments	6,539,416,000	5,870,672,577
General provision on off-balance sheet exposure	1,686,070,000	1,495,500,000
Subordinated non-covertable zero coupon bonds	4,000,000,000	3,000,000,000
Total Tier- 2 Capital available	12,225,486,000	10,366,172,577
Maximum Limit of Tier-2 Capital (Considering) para 3.2 (v) including foot note no. 9 of RBCA Guideline)	20,302,863,947	18,465,436,782
Adjustment as per RBCA Guideline	-	-
Total admissible Tier-2 Capital	12,225,486,000	10,366,172,577
A) Total capital	46,415,401,789	41,573,430,128
B) Total risk weighted assets (RWA)	306,762,272,082	270,139,955,470
C) Minimum total capital requirement 10%	30,676,227,208	27,013,995,547
D) Capital surplus (A-C)	15,739,174,581	14,559,434,581
E) Minimum total capital plus capital conservation buffer requirement @ 12.50%	38,345,284,010	33,767,494,434
F) Capital surplus (A-E) with capital conservation buffer	8,070,117,779	7,805,935,694
Capital to risk weighted asset ratio		
Common Equity Tier- 1 to RWA (minimum 4.5% under Basel III)	9.95%	10.19%
Tier- 1 to RWA (minimum 6% under Basel III)	11.15%	11.55%
Capital to Risk Weighted Assets against minimum requirement 10%	15.13%	15.39%

Amount in Taka

	31-Dec-25	31-Dec-24

14.5 Percentage of shareholdings at the closing date

Category	At 31 December 2025		At 31 December 2024	
	No. of shares	%	No. of shares	%
Sponsors & Directors	650,180,639	52.37	610,532,668	52.37
General Public	138,788,604	8.91	103,915,268	8.91
Institutions	352,292,889	26.97	314,414,013	26.97
Investment Companies	140,434,444	11.69	136,315,258	11.69
Non-resident Bangladeshi	800,970	0.06	729,653	0.06
	1,282,497,546	100.00	1,165,906,860	100.00

14.6 Classification of shareholders by holding

Holding	No. of holders		% of total holding	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
Less than 5,000	5,716	5,442	0.49	0.50
5,000 to 50,000	1,642	1,306	1.84	1.54
50,001 to 100,000	166	97	0.95	0.61
100,001 to 200,000	78	51	0.89	0.62
200,001 to 300,000	29	21	0.57	0.46
300,001 to 400,000	19	17	0.52	0.52
400,001 to 500,000	8	6	0.27	0.23
500,001 to 1,000,000	29	30	1.60	1.86
1,000,001 to 10,000,000	78	70	21.00	19.56
Over 10,000,000	29	30	71.85	74.10
	7,794	7,070	100.00	100.00

14.7 Name of the Directors and their shareholdings as at 31 December 2025

Sl	Name of the director	Status	Closing position	Opening position
1	Mr. Romo Rouf Chowdhury	Chairman	25,656,120	23,323,746
2	Ms. Zakia Rouf Chowdhury (Representing Amiran Generations Limited)	Vice Chairman	52,314,493	47,558,630
3	Mr. Rumee A Hossain	Director	36,238,209	36,216,554
4	Ms. Romana Rouf Chowdhury (Representing MAYA Limited)	Director	45,847,115	41,679,196
5	Ms. Farhana Haq	Director	64,053,570	58,230,519
6	Mr. Enam Chowdhury (Representing Zest Polymers Limited)	Director	28,555,034	25,959,122
7	Mr. Nafees Khundker	Director	27,263,207	24,784,734
8	Mr. Sabeth Nayeem Choudhury (Representing Phulbari Tea Estates Ltd)	Director	50,232,870	45,666,246
9	Mr. Md. Abul Quasem (Independent Director)	Director	-	-
10	Mr. M. A. Baqui Khalily (Independent Director)	Director	-	-
11	Ms. Farzana Khan (Independent Director)	Director	-	-
12	Mr. Md. Ataur Rahman, NDC (Independent Director)	Director	-	-

15 Statutory reserve

Balance as at 1 January	11,750,000,000	11,750,000,000
Addition during the year	1,021,163,687	-
Balance as at 31 December	12,771,163,687	11,750,000,000

15.1 General and other reserve

Bank Asia PLC.	8,166,144	8,166,144

Amount in Taka

	31-Dec-25	31-Dec-24
15.1(a) Consolidated General and other reserve		
Bank Asia PLC.	8,166,144	8,166,144
Bank Asia Securities Limited		
Opening Balance	2,474,543	2,090,869
Addition during the year	601,337	383,674
Adjustment made during the year	-	-
Closing Balance	3,075,880	2,474,543
	11,242,024	10,640,687
16 Revaluation reserve		
HTM securities (Note 16.1)	121,567,571	99,513,941
HFT securities (Note 16.2)	2,874,201,924	2,431,797,985
Fixed Assets revaluation (Note 16.3)	1,718,179,220	1,769,496,415
	4,713,948,715	4,300,808,341
16.1 Revaluation reserve on HTM securities		
Balance at 1 January	99,513,941	107,009,414
Gain from revaluation on investments	22,053,630	20,294,026
Adjustment for sale/maturity of securities	-	(27,789,499)
	121,567,571	99,513,941
16.2 Revaluation reserve on HFT securities		
Balance at 1 January	2,431,797,985	755,333,928
Gain from revaluation on investments	25,641,463,247	7,691,378,826
Adjustment for sale/maturity of securities	(25,199,059,308)	(6,014,914,769)
	2,874,201,924	2,431,797,985
16.3 Revaluation reserve on Fixed Assets		
Balance at 1 January	1,769,496,415	1,823,211,667
Depreciation charged during the year	(51,317,195)	(53,715,252)
	1,718,179,220	1,769,496,415
16 (a) Consolidated Revaluation reserve		
Bank Asia PLC.	4,713,948,715	4,300,808,341
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	4,713,948,715	4,300,808,341
17 Retained earnings		
Balance at 1 January	4,124,248,860	3,416,739,131
Add: Post - tax profit for the year	4,455,818,435	2,774,599,603
Revaluation reserve transferred to retained earnings	51,317,195	53,715,252
	8,631,384,490	6,245,053,986
Less: Issue of cash dividend for the year 2023	-	1,748,860,290
Issue of cash dividend for the year 2024	1,165,906,860	-
Issue of stock dividend for the year 2024	1,165,906,860	-
Transfer to interest suspense account during the year	-	3,330,727
Coupon/dividend on perpetual bond	368,025,000	368,614,109
Transfer to statutory reserve	1,021,163,687	-
	3,721,002,407	2,120,805,126
	4,910,382,083	4,124,248,860
17(a) Consolidated Retained earnings		
Balance at 1 January	4,150,895,777	3,350,452,926
Add: Revaluation reserve transferred to retained earnings	51,317,195	53,715,252
Post- tax profit for the year	4,440,573,160	2,867,916,432
Less: Non controlling interest	111	33
	8,642,786,021	6,272,084,577
Less: Issue of cash dividend for the year 2023	-	1,748,860,290
Issue of cash dividend for the year 2024	1,165,906,860	-
Issue of stock dividend for the year 2024	1,165,906,860	-

Amount in Taka

	31-Dec-25	31-Dec-24
Transfer to interest suspense account during the year	-	3,330,727
Coupon/dividend on perpetual bond	368,025,000	368,614,109
Transferred to General and other reserve	601,337	383,674
Transfer to statutory reserve	1,021,163,687	-
	3,721,603,744	2,121,188,800
	4,921,182,277	4,150,895,777
17(b) Non-controlling (Minority) interest		
Bank Asia Securities Limited	70,441	10,330
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	70,441	10,330
18 Contingent liabilities		
Conventional and Islamic banking	126,041,636,649	139,885,803,645
Off-shore banking unit	79,397,087	68,546,380
	126,121,033,736	139,954,350,025
18.1 Acceptances and endorsements		
Conventional and Islamic banking	54,522,651,455	44,821,140,940
Off-shore banking unit	-	-
	54,522,651,455	44,821,140,940
18.2 Letters of guarantee (Note 18.2.1)		
Conventional and Islamic banking	27,443,556,664	26,866,282,323
Off-shore banking unit	2,508,671	3,244,654
	27,446,065,335	26,869,526,977
18.2.1 Letters of guarantee		
Letters of guarantee (Local)	22,982,078,156	20,430,302,227
Letters of guarantee (Foreign)	4,463,987,179	6,439,224,750
	27,446,065,335	26,869,526,977
Balance for which the Bank is contingently liable in respect of guarantees issued favouring:		
Directors or officers	-	-
Government	15,113,278,531	15,763,531,265
Banks and other financial institutions	3,625,141,704	1,831,983,550
Others	8,707,645,100	9,274,012,162
	27,446,065,335	26,869,526,977
18.3 Irrevocable letters of credit (Note 18.3.1)		
Conventional and Islamic banking	27,229,358,931	39,565,645,253
Off-shore banking unit	76,888,416	65,301,726
	27,306,247,347	39,630,946,979
18.3.1 Irrevocable letters of credit)		
Letters of credit Back to Back (Inland)	2,620,268,080	4,431,060,857
Letters of credit (General)	19,101,567,161	26,532,262,009
Back to back L/C	5,507,523,690	8,667,624,113
	27,229,358,931	39,630,946,979
18.4 Bills for collection (Note 18.4.1)		
Conventional and Islamic banking	16,846,069,599	18,716,268,581
Off-shore banking unit	-	-
	16,846,069,599	18,716,268,581
18.4.1 Bills for collection		
Local bills for collection	10,595,990,025	11,584,579,830
Foreign bills for collection	6,250,079,574	7,131,688,751
	16,846,069,599	18,716,268,581
18.5 Other commitments		
Forward Assets Purchased and Forward Deposits Placed	-	9,916,466,548

Amount in Taka

	31-Dec-25	31-Dec-24

18.6 Workers' profit participation fund (WPPF)

As per Bangladesh Labour Act 2006, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank obtained opinion from legal advisor regarding this issue which stated that the Bank is not required to make provision for WPPF as it is not within the scope of WPPF. As such the Bank did not make any provision during the year for WPPF.

19 Income statement

Income:		
Interest, discount and similar income (Note 19.1)	53,382,972,217	43,765,987,680
Dividend income (Note 22.1)	653,959,447	383,995,680
Fees, commission and brokerage (Note 19.2)	1,598,556,482	1,870,209,042
Gains/ less Losses arising from investment securities	22,882,534	-
Gains/ less Losses arising from dealing in foreign currencies (Note 23.1)	1,551,025,916	3,065,641,390
Other operating income (Note 24)	1,662,571,175	1,552,842,469
	58,871,967,771	50,638,676,261
Expenses:		
Interest paid/profit shared on deposits and borrowings, etc (Note 21)	30,076,045,468	24,484,274,477
Administrative expenses (Note 19.3)	7,291,973,021	6,802,413,238
Other expenses (Note 34)	2,279,564,523	2,116,555,381
Depreciation on banks assets (Note 33.1)	886,557,832	882,728,197
	40,534,140,844	34,285,971,293
	18,337,826,927	16,352,704,968

19.1 Interest, discount and similar income

Interest income/profit on investments (Note 20)	28,698,964,865	30,514,242,741
Interest on treasury bills/reverse repo/bills	20,749,331,828	12,183,915,562
Interest income on corporate bonds	381,348,930	127,569,097
Interest on debentures	254,218,534	228,873,977
Income from investment in shares, bonds etc	-	-
Capital gain on Government securities and assets	3,299,108,060	711,386,303
	53,382,972,217	43,765,987,680

19.2 Fees, commission and brokerage

Commission	1,598,556,482	1,870,209,042
Brokerage	-	-
	1,598,556,482	1,870,209,042

19.3 Administrative expenses

Salaries and allowances (Note 25)	5,984,936,776	5,644,358,401
Rent, taxes, insurance, electricity, etc (Note 26)	678,886,230	635,446,824
Legal expenses (Note 27)	68,632,024	25,551,895
Postage, stamp, telecommunication, etc (Note 28)	234,476,520	205,891,107
Stationery, printing, advertisement, etc (Note 29)	190,182,413	162,691,301
Managing Director's salary and fees (Note 30)	24,288,048	19,935,301
Directors' fees (Note 31)	5,621,667	4,947,128
Auditors' fees (Note 32)	6,017,736	1,132,000
Repair of Bank's assets (Note 33.1)	98,931,607	102,459,281
	7,291,973,021	6,802,413,238

20 Interest income/profit on investments

Conventional and Islamic banking (Note 20.1)	27,699,477,504	29,303,980,389
Off-shore banking unit	1,634,747,499	1,701,067,794
	29,334,225,003	31,005,048,183
Less: inter transaction between OBU and Conventional banking	635,260,138	490,805,442
	28,698,964,865	30,514,242,741

20.1 Conventional and Islamic banking

Agricultural loan	432,684,465	547,961,538
Cash credit/Bai Murabaha (Muajjal)	625,423,789	663,222,700

Amount in Taka

	31-Dec-25	31-Dec-24
Credit card	678,314,219	536,613,898
Credit for poverty alleviation scheme-micro credit	61,134	91,000
Consumer credit scheme	1,718,016,619	1,936,527,911
Demand loan	6,248,881,462	7,276,529,433
Export Development Fund (EDF)	334,650,091	367,992,428
House building loan	83,144,770	118,747,815
Musharaka Finance	611,419,569	197,343,142
Loans (General)	1,967,256,822	1,991,690,422
Loans against trust receipts/ Bai Murabaha post import	1,042,071,647	1,019,158,251
Overdrafts/ Quard against scheme	3,562,638,540	3,763,735,898
Packing credit	46,524,908	34,229,234
Payment against documents	76,290,554	16,495,254
Staff loan	50,063,930	68,181,640
Transport loan	106,374,138	210,908,887
Term loan- industrial	4,397,913,831	3,768,912,355
Term loan- others	3,643,908,025	4,418,934,098
Foreign bills purchased	3,676,286	11,100,111
Local bills purchased	55,661,605	85,311,339
Loan Under Covit-19 Stimulus Package	4,624,102	37,081,658
Total interest/profit on loans and advances/investments	25,689,600,506	27,070,769,012
Interest/profit on balance with other banks and financial institutions	1,518,565,985	1,811,695,982
Interest/profit received from foreign banks	491,311,013	421,515,395
	27,699,477,504	29,303,980,389

20(a) Consolidated Interest income/profit on investments

Bank Asia PLC.	28,698,964,865	30,514,242,741
Bank Asia Securities Ltd	275,464,571	264,676,448
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	28,974,429,436	30,778,919,189
Less: Inter-company transactions	169,794,944	127,032,198
	28,804,634,492	30,651,886,991

21 Interest paid/profit shared on deposits and borrowings etc.

Conventional and Islamic banking (Note 21.1)	29,394,915,268	23,736,673,435
Off-shore banking unit	1,316,390,338	1,238,406,484
	30,711,305,606	24,975,079,919
Less: inter transaction with OBU	635,260,138	490,805,442
	30,076,045,468	24,484,274,477

21.1 Conventional and Islamic banking

Interest paid/profit shared on deposits

Fixed deposits/ Mudaraba Fixed deposit	17,389,241,429	13,026,799,676
Scheme deposits	5,059,758,472	4,532,833,511
Sanchaya plus	424,681	7,961,289
Savings deposits/ Mudaraba Savings bank	2,143,959,067	1,846,110,448
Special notice deposits	1,238,680,711	1,136,413,907
	25,832,064,360	20,550,118,831

Interest on borrowings and others

Local banks including Bangladesh Bank	3,014,057,403	2,869,371,928
Interest on subordinated non-covertable bond	526,211,291	301,844,932
Foreign banks	22,582,214	15,337,744
	3,562,850,908	3,186,554,604
	29,394,915,268	23,736,673,435

21(a) Consolidated Interest Expenses/profit paid on Deposits

Amount in Taka

	31-Dec-25	31-Dec-24
Bank Asia PLC.	30,076,045,468	24,484,274,477
Bank Asia Securities Limited	175,078,890	151,905,355
Bank Asia Securities Ltd	-	-
BA Express USA, Inc	-	-
	30,251,124,358	24,636,179,832
Less: Inter-company transactions	169,794,944	127,032,198
	30,081,329,414	24,509,147,634

22 Investment income

Conventional and Islamic banking (Note 22.1)	26,384,999,687	14,335,176,498
Off-shore banking unit	-	-
	26,384,999,687	14,335,176,498

22.1 Conventional and Islamic Banking

Interest on treasury bills	10,837,894,410	3,804,561,597
Interest on treasury bonds	9,351,691,170	8,377,285,739
Intt. on Special Purpose Bond For Power	1,024,150,354	699,435,879
Interest income on corporate bonds	381,348,930	127,569,097
Interest on Government Islamic bonds	477,506,850	-
Capital gain from investment in shares	22,882,534	-
Dividend on shares	653,959,447	383,995,680
Profit on Govt Investment SUKUK	254,218,534	228,873,977
Capital gain on Government securities	3,299,108,060	711,386,303
Interest on reverse repo	82,239,398	2,068,226
	26,384,999,687	14,335,176,498

22(a) Consolidated investment income

Bank Asia PLC.	26,384,999,687	14,335,176,498
Bank Asia Securities Limited	-	-
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	26,384,999,687	14,335,176,498
Less: Inter-company transactions	-	-
	26,384,999,687	14,335,176,498

23 Commission, exchange and brokerage

Conventional and Islamic banking (Note 23.1)	3,141,170,308	4,912,116,124
Off-shore banking unit	8,412,090	23,734,308
	3,149,582,398	4,935,850,432

23.1 Conventional and Islamic Banking

Commission on L/C	490,341,064	541,558,205
Commission on back to back L/C against Export	456,015,019	591,291,567
Fees and commission including Export	261,653,665	327,491,578
Commission on L/G	235,184,432	240,415,534
Commission on Export	114,374,636	104,564,121
Commission on PO, DD, TT, TC, etc	25,442,753	31,030,337
Other commission	7,132,823	10,123,392
	1,590,144,392	1,846,474,734
Foreign exchange gain	1,551,025,916	3,065,641,390
	3,141,170,308	4,912,116,124

23(a) Consolidated Commission, exchange and brokerage

Bank Asia PLC.	3,149,582,398	4,935,850,432
Bank Asia Securities Ltd	135,170,617	162,594,445
BA Exchange Company (UK) Limited	28,134,633	32,952,486
BA Express USA, Inc	148,838,588	245,055,239
	3,461,726,236	5,376,452,602

Amount in Taka

	31-Dec-25	31-Dec-24
24 Other operating income		
Conventional and Islamic banking (Note 24.1)	1,640,310,046	1,533,330,150
Off-shore banking unit	22,261,129	19,512,319
	1,662,571,175	1,552,842,469
24.1 Conventional and Islamic banking		
Locker charge	13,985,430	14,454,770
Service and other charges	975,445,569	904,799,711
Master/Visa card fees and charges	462,954,545	459,255,712
Postage/telex/SWIFT/fax recoveries	102,677,183	87,299,392
Non-operating income	39,039,145	21,390,310
Rebate on nostro account	46,208,174	46,130,255
	1,640,310,046	1,533,330,150
24 (a) Consolidated other operating income		
Bank Asia PLC.	1,662,571,175	1,552,842,469
Bank Asia Securities Ltd	87,197,370	49,369,930
BA Exchange Company (UK) Limited	-	981,567
BA Express USA, Inc	2,554,661	689,740
	1,752,323,206	1,603,883,706
25 Salaries and allowances		
Conventional and Islamic banking (Note 25.1)	5,971,988,676	5,633,848,182
Off-shore banking unit	12,948,100	10,510,219
	5,984,936,776	5,644,358,401
25.1 Conventional and Islamic banking		
Basic salary	2,289,401,942	2,099,829,312
Allowances	2,151,697,553	2,074,108,947
Festival bonus	398,610,266	368,640,412
Gratuity	431,548,000	420,000,000
Provident fund contribution	222,230,915	206,269,511
Performance bonus	478,500,000	465,000,000
	5,971,988,676	5,633,848,182
25(a) Consolidated Salaries and allowances		
Bank Asia PLC.	5,984,936,776	5,644,358,401
Bank Asia Securities Ltd	121,326,512	114,834,363
BA Exchange Company (UK) Limited	25,572,724	25,074,875
BA Express USA, Inc	61,483,375	51,119,784
	6,193,319,387	5,835,387,423
26 Rent, taxes, insurance, electricity etc.		
Conventional and Islamic banking (Note 26.1)	677,147,445	633,735,116
Off-shore banking unit	1,738,785	1,711,708
	678,886,230	635,446,824
26.1 Rent, taxes, insurance, electricity etc.		
Rent expenses (26.1.1)	538,141,839	524,676,157
Insurance	350,292,114	308,653,167
Power and electricity	152,915,446	147,639,285
	1,041,349,399	980,968,609
Less: Adjustment as per "IFRS 16: Leases"	486,032,070	470,476,174
Add: Interest portion on lease liabilities	123,803,127	124,954,389
	679,120,456	635,446,824

Amount in Taka

	31-Dec-25	31-Dec-24
26.1.1 The amount represents actual rent expense before adjustment as per IFRS 16: Leases. Business segment wise actual rent expense is given below:		
Conventional banking	520,016,306	507,047,227
Islamic banking	16,386,748	15,917,222
Off-shore banking unit	1,738,785	1,711,708
	538,141,839	524,676,157
26(a) Consolidated Rent, taxes, insurance, electricity etc.		
Bank Asia PLC.	678,886,230	635,446,824
Bank Asia Securities Ltd	8,269,750	7,838,400
BA Exchange Company (UK) Limited	6,483,548	6,465,658
BA Express USA, Inc	28,270,548	27,314,207
	721,910,076	677,065,089
27 Legal expenses		
Conventional and Islamic banking (Note 27.1)	66,812,824	25,431,426
Off-shore banking unit	1,819,200	120,469
	68,632,024	25,551,895
27.1 Conventional and Islamic Banking		
Legal expenses	66,812,824	25,431,426
Other professional charges	-	-
	66,812,824	25,431,426
27(a) Consolidated Legal expenses		
Bank Asia PLC.	68,632,024	25,551,895
Bank Asia Securities Ltd	335,670	450,005
BA Exchange Company (UK) Limited	536,833	118,437
BA Express USA, Inc	211,276	259,481
	69,715,803	26,379,818
28 Postage, stamps, telecommunication etc.		
Conventional and Islamic banking (Note 28.1)	233,685,539	205,159,500
Off-shore banking unit	790,981	731,607
	234,476,520	205,891,107
28.1 Conventional and Islamic banking		
Telephone, courier and postage	126,457,810	109,774,822
Master/VISA card process fee	56,108,315	44,744,070
ATM charge	5,279,475	4,616,766
SWIFT and Reuter charge	41,211,570	42,045,392
Internet	4,628,369	3,978,450
	233,685,539	205,159,500
28(a) Consolidated Postage, stamps, telecommunication etc.		
Bank Asia PLC.	234,476,520	205,891,107
Bank Asia Securities Ltd	3,262,906	3,155,679
BA Exchange Company (UK) Limited	271,304	458,999
BA Express USA, Inc	1,564,670	1,123,897
	239,575,400	210,629,682
29 Stationery, printing, advertisements etc.		
Conventional and Islamic banking (Note 29.1)	190,094,601	162,577,553
Off-shore banking unit	87,812	113,748
	190,182,413	162,691,301

Amount in Taka

	31-Dec-25	31-Dec-24
29.1 Conventional and Islamic banking		
Office and security stationery	61,161,213	63,580,113
Calendar, diary, souvenir, etc	20,044,854	20,657,304
ATM card /Supplies And Stationeries	55,080,992	45,150,699
Books and periodicals	1,567,171	1,232,127
Publicity and advertisement	52,240,371	31,957,310
	190,094,601	162,577,553
29(a) Consolidated Stationery, printing, advertisements etc.		
Bank Asia PLC.	190,182,413	162,691,301
Bank Asia Securities Ltd	1,141,063	1,064,375
BA Exchange Company (UK) Limited	4,019,027	3,811,372
BA Express USA, Inc	1,910,365	2,422,450
	197,252,868	169,989,498
30 Managing Director's salary and fees		
Basic salary	11,400,000	10,122,414
House rent allowance	4,200,000	3,729,310
Entertainment allowances	300,000	266,379
Incentive bonus	1,500,000	-
Festival bonus	1,900,000	1,900,000
Utility allowance and others	4,388,048	3,384,439
House maintenance allowance	600,000	532,759
	24,288,048	19,935,301
31 Directors' fees		
Directors' fees	5,621,667	4,947,128
31(a) Consolidated Directors' fees		
Bank Asia PLC.	5,621,667	4,947,128
Bank Asia Securities Ltd.	1,118,500	484,000
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	6,740,167	5,431,128
32 Auditors' fees		
Audit fees	6,017,736	1,132,000
Others	-	-
	6,017,736	1,132,000
32(a) Consolidated Auditors fees		
Bank Asia PLC.	6,017,736	1,132,000
Bank Asia Securities Ltd	115,000	76,667
BA Exchange Company (UK) Limited	962,641	1,106,199
BA Express USA, Inc	2,825,902	2,798,277
	9,921,279	5,113,143
33 Depreciation and repair of Bank's assets		
Conventional and Islamic banking (Note 33.1)	985,165,290	985,114,203
Off-shore banking unit	324,149	73,275
	985,489,439	985,187,478
33.1 Conventional and Islamic banking		
Depreciation		
Owned assets	515,196,500	527,644,737
Leased assets	371,037,183	355,010,185

Amount in Taka

	31-Dec-25	31-Dec-24
	886,233,683	882,654,922
Repairs		
Building	20,775,736	18,829,462
Furniture and fixtures	8,055,746	6,275,465
Equipments	31,384,561	28,199,767
	60,216,043	53,304,694
Maintenance	38,715,564	49,154,587
	985,165,290	985,114,203

33(a) Consolidated Depreciation and repairs of Bank's assets

Bank Asia PLC.	985,489,439	985,187,478
Bank Asia Securities Ltd	18,114,155	22,351,397
BA Exchange Company (UK) Limited	600,367	204,426
BA Express USA, Inc	1,007,622	884,370
	1,005,211,583	1,008,627,671

34 Other expenses

Conventional and Islamic banking (Note 34.1)	2,234,336,646	2,109,788,924
Off-shore banking unit	45,227,877	6,766,457
	2,279,564,523	2,116,555,381

34.1 Conventional and Islamic banking

Car expenses	515,429,744	510,831,445
Contractual service expenses	682,579,520	755,021,138
Computer expenses	315,664,636	274,633,732
Other management and administrative expenses	472,556,520	354,512,672
Entertainment	36,226,006	43,410,193
AGM/EGM expenses	1,200,000	1,542,345
Payment to superannuation fund	7,320,000	7,320,000
Donation and subscription to institutions	166,000,340	135,097,766
Travelling expenses	24,335,159	20,266,834
Training and internship	10,085,388	5,452,141
Directors' travelling expenses	2,939,333	1,700,658
	2,234,336,646	2,109,788,924

34(a) Consolidated other expenses

Bank Asia PLC.	2,279,564,523	2,116,555,381
Bank Asia Securities Ltd	21,221,054	14,812,417
BA Exchange Company (UK) Limited	12,726,918	7,648,112
BA Express USA, Inc	52,008,909	62,617,030
	2,365,521,404	2,201,632,940

34(b) Provision for loans and advances/investments and off-balance sheet items

Conventional and Islamic banking	14,102,940,176	10,803,223,961
Off-shore banking unit	153,218,670	(45,682,717)
	14,256,158,846	10,757,541,244

Break up of provision for loans and advances/Investments is shown below:

General provision		
Conventional and Islamic banking	515,633,260	(672,593,100)
Off-shore banking unit	153,110,163	(8,406,900)
	668,743,423	(681,000,000)
Specific provision		
Conventional and Islamic banking	12,735,745,423	10,650,925,857

Amount in Taka

	31-Dec-25	31-Dec-24
Off-shore banking unit	-	(37,884,613)
	12,735,745,423	10,613,041,244
Provision for off-balance sheet items		
Conventional and Islamic banking	190,461,493	104,891,204
Off-shore banking unit	108,507	608,796
	190,570,000	105,500,000
Provision for diminution in value of investments	490,100,000	580,000,000
Other provisions	171,000,000	140,000,000
Provision for start up fund	-	-
	14,256,158,846	10,757,541,244

34(c) Consolidated Provision for loans and advances/investments

Bank Asia PLC.	14,256,158,846	10,757,541,244
Bank Asia Securites Limited:	88,123,800	88,418,089
BA Exchange Company (UK) Limited	-	-
BA Express USA, Inc	-	-
	14,344,282,646	10,845,959,333

35 Receipts from other operating activities

Conventional and Islamic banking (Note 35.1)	4,962,300,640	2,244,716,453
Off-shore banking unit	22,261,129	19,512,319
	4,984,561,769	2,264,228,772

35.1 Conventional and Islamic banking

Locker charge	13,985,430	14,454,770
Service and other charges	975,445,569	904,799,711
Master card fees and charges	462,954,545	459,255,712
Postage/telex/SWIFT/ fax recoveries	102,677,183	87,299,392
Other non-operating income	3,407,237,913	778,906,868
	4,962,300,640	2,244,716,453

35(a) Consolidated Receipts from other operating activities

Bank Asia PLC.	4,984,561,769	2,264,228,772
Bank Asia Securities Ltd	87,197,370	49,369,930
BA Exchange Company (UK) Limited	-	981,567
BA Express USA, Inc	2,554,661	689,740
	5,074,313,800	2,315,270,009

36 Payments for other operating activities

Conventional and Islamic banking (Note 36.1)	3,297,486,748	3,000,981,471
Off-shore banking unit	46,966,662	8,478,165
	3,344,453,410	3,009,459,636

36.1 Conventional and Islamic banking

Rent, rates and taxes	678,886,230	633,735,116
Legal expenses	68,632,024	25,551,895
Directors' fees	5,621,667	4,947,128
Postage, stamp, telecommunication, etc	234,476,520	205,891,107
Other expenses	2,279,564,523	2,109,788,924
Managing Director's salary	24,288,048	19,935,301
Auditors' fee	6,017,736	1,132,000
	3,297,486,748	3,000,981,471

36(a) Payments for other operating activities

Bank Asia PLC.	3,344,453,410	3,009,459,636
Bank Asia Securities Ltd	34,322,880	26,817,168
BA Exchange Company (UK) Limited	20,981,244	15,797,405
BA Express USA, Inc	84,881,305	94,112,892
	3,484,638,839	3,146,187,101

Amount in Taka

	31-Dec-25	31-Dec-24
37 Net Assets Value per Share (NAV)		
Total shareholders' equity	35,228,636,089	31,842,291,945
Number of ordinary shares outstanding	1,282,497,546	1,282,497,546
Net Assets Value per Share (NAV) (restated 2024)	27.47	24.83
37(a) Consolidated Net Assets Value per Share (NAV)		
Total shareholders' equity	35,169,664,311	31,807,889,969
Number of ordinary shares outstanding	1,282,497,546	1,282,497,546
Net Assets Value per Share (NAV) (restated 2024)	27.42	24.80
37(b) Earnings per share (EPS)		
Net profit after tax (Numerator)	4,087,793,435	2,405,985,494
Number of ordinary shares outstanding (Denominator)	1,282,497,546	1,282,497,546
Earnings per share (EPS) (restated 2024)	3.19	1.88
37(c) Consolidated Earnings per share (EPS)		
Net profit after tax (Numerator)	4,072,548,160	2,499,302,323
Number of ordinary shares outstanding (Denominator)	1,282,497,546	1,282,497,546
Earnings per share (EPS) (reststed 2024)	3.18	1.95
37(d) Net Operating Cash Flows per Share (NOCFPS)		
Net cash flows from operating activities	52,897,759,578	58,666,642,529
Number of ordinary shares outstanding	1,282,497,546	1,282,497,546
Net Operating Cash Flows per Share (NOCFPS) (restated 2024)	41.25	45.74
37(e) Consolidated Net Operating Cash Flows per Share (NOCFPS)		
Net cash flows from operating activities	53,530,362,661	58,830,444,314
Number of ordinary shares outstanding	1,282,497,546	1,282,497,546
Net Operating Cash Flows per Share (NOCFPS) (restated 2024)	41.74	45.87
38 Reconciliation of net profit with cash flows from operating activities (Solo basis)		
Profit before tax as per profit and loss account	**5,105,818,435**	**6,294,599,603**
Adjustment for non-cash items:		
Provision for Loans and advances	13,404,488,846	9,932,041,244
Provision for Off balance sheet items	190,570,000	105,500,000
Provision for Diminution in value of investments	490,100,000	580,000,000
Provision for other assets	171,000,000	140,000,000
Depreciation of Property plant and equipment	985,489,439	985,187,478
Increase/decrease in operating assets & liabilities		
Loans and advances to customers	(4,161,757,692)	(2,400,556,853)
Other operating assets	(1,311,756,434)	(79,690,209)
Deposits from customers and banks	39,809,013,150	55,023,150,196
Other operating liabilities	4,456,369,224	(9,741,284,517)
Trading liabilities	(2,273,895,084)	95,251,357
Income tax paid	(3,967,680,306)	(2,267,555,770)
Cash flows from operating activities as per cash flow statement	52,897,759,578	58,666,642,529
38(a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)		
Profit before tax as per profit and loss account	**5,144,615,546**	**6,452,101,137**
Adjustment for non-cash items:		
Provision for Loans and advances	13,476,612,646	10,020,459,333
Provision for Off balance sheet items	190,570,000	105,500,000
Provision for Diminution in value of investments	506,100,000	580,000,000
Provision for other assets	171,000,000	140,000,000
Depreciation of Property plant and equipment	1,005,211,583	1,008,627,671
Increase/decrease in operating assets & liabilities:		

Amount in Taka

	31-Dec-25	31-Dec-24
Loans and advances to customers	(3,872,584,270)	(2,461,291,739)
Other operating assets	(1,319,950,015)	17,528,459
Deposits from customers and banks	39,831,904,465	55,008,073,609
Other operating liabilities	4,456,369,224	(9,741,284,517)
Trading liabilities	(2,051,656,558)	48,352,185
Income tax paid	(4,007,829,960)	(2,347,621,824)
Cash flows from operating activities as per cash flow statement	53,530,362,661	58,830,444,314

39 Number of employees

The number of employees receiving remuneration of Taka 36,000 or above per employee per year were 3,066 (2024: 2,689).

40 Audit committee

The Audit Committee of the Board of Directors of Bank Asia PLC. was constituted in the 44th meeting of the Board held on January 18, 2003 in compliance with the Bangladesh Bank directives. The Audit Committee was formed with the objectives to establish a platform for a compliant and secured banking structure in the Bank. The present Audit Committee was reconstituted by the Board in the 557th meeting held on 17th July 2025 consisting of the following members:

Name	Status with the Audit Committee	Educational qualification
Mr. M. A. Baqui Khalily	Chairman & Independent Director	Ph.D.
Mr. Nafees Khundker	Member & Director	MBA
Ms. Farzana Khan	Member & Independent Director	LL.M.
Mr. Sabeth Nayeem Choudhury	Member & Director	BA (Hons.)

The Company Secretary of the Bank acts as the Secretary of the Committee.

No. of meeting	Date	No. of meeting	Date
252nd Audit	February 4, 2025	257th Audit	July 27, 2025
253rd Audit	March 18, 2025	258th Audit	August 7, 2025
254th Audit	April 30, 2025	259th Audit	October 21, 2025
255th Audit	May 14, 2025	260th Audit	October 26, 2025
256th Audit	May 25, 2025	261st Audit	November 9, 2025

In the year 2025, 10 (Ten) meetings of the Audit Committee were held in which, the following issues, amongst others, were reviewed and discussed:

1 External Audit Report of the Bank and the recommendations made there under.
2 Bangladesh Bank comprehensive inspection report and the recommendations made therein.
3 Audit and Inspection reports on the branches, divisions and departments of the Corporate Office prepared by the Internal Control and Compliance Division (ICCD) of the Bank.
4 Actions taken by the management in regard to deficiencies raised in the Bangladesh Bank Inspection report and by the Internal Audit and Inspection Team of the Bank.
5 The corrective measures taken by the management in regard to the lapses pointed out on the internal control and other issues as are raised by internal and external auditors and inspectors of the regulatory authority.
6 The compliance status of the audit objections and the recommendations made by the Bangladesh Bank inspectors, External Auditors and the Internal Auditors in the reports.
7 Management Report on Accounts of the Bank for the year ended on 31.12.2024.
8 Implementation of Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance thereof.
9 The review of status of recovery of classified loans and providing with the necessary guidelines to the management to contain the NPLs.

The Audit Committee has further satisfied that

* The rules and regulations of the Bangladesh Bank and all other regulatory authorities and Bank's own policy guidelines approved by the Board of Directors are duly complied with.
* Internal control and security measures have been adequately undertaken by the Bank towards facilitating Information Technology (IT) based banking including generation of proper Management Information System (MIS).
* The system of internal control and the business processes have been strengthened including development of human resources towards creation of a compliance culture in the Bank.
* The efforts have been made to keep assets of the Bank safe along with liabilities and commitments are made transparent.
* The Financial Statements of the Bank have been prepared in accordance with International Financial Reporting Standards (IFRS) and contained full disclosure.

41 RELATED PARTY TRANSACTIONS

While making any related party transactions the management always pays proper attention to economic efficiency and competitive pricing and necessary approval of Bangladesh Bank and other authorities had been obtained wherever applicable. Significant related party transactions of the Bank for the period January – December 2025 is given below:

Name of Organization	Relationship	Service Type	Transaction amount (Tk.)
Agro Food Services Ltd.	Common Directors/ Close family members Director	Office Rent	111,137,525
Ranks ITT Ltd.	-do-	Network Connectivity fees	22,461,702
Shield Security Service	-do-	Security Service providers	8,232,620
Reliance Insurance	-do-	Insurance Service	41,292,014
Ali Estates Limited	-do-	Office Rent	84,298,497
M/s. M Ahmed Tea & Land Co. Limited	-do-	Office Rent	415,800

During the year 2025, Directors and their interest in different entities are given in Annexure F:

41.1 Key Management personnel compensation

Transactions with Key Management personnel of the Bank for the period January – December 2025 is given below:

Particulars	Amount Tk
Short-term employee benefit	198,136,135

Key Management personnel includes Managing Director, Additional Managing Director, Deputy Managing Director including Company Secretary, Head of Internal Control & Compliance Division, Chief Financial Officer and Senior Executive Vice President.

Key management personnel get car facilities and leave fare assistance as per existing company policy. In addition gratuity, benevolent and superannuation fund benefits are provided as per service rule if eligible.

42 COVERAGE OF EXTERNAL AUDIT

The external auditors of the Bank, MABS & J Partners, Chartered Accountants worked about 12,200 person hours. They have reviewed more than 80% of the Bank's risk weighted assets as at the Balance Sheet date.

43 SHARE TRADING

The bank started trading its ordinary shares in CDBL on 30 January 2006. The closing market price on 31 December 2025 was Tk. 18.20 (2024: Tk. 17.00) at DSE and Tk. 17.90 at CSE (2024: 17.20).

44 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in its 583rd meeting held on April 29, 2026 has recommended 8.50% Cash dividend and 8.50% Stock dividend subject to the approval of the shareholders at the next Annual General Meeting.

On 12 April 2026, shareholders of Bank Asia PLC approved, at an Extraordinary General Meeting, a Scheme of Arrangement to acquire the Bangladesh operations of Bank Alfalah Limited for a base consideration of BDT 580.00 crore, subject to customary closing adjustments and regulatory approvals, including Bangladesh Bank.

The Authorized Capital of the Company will be increased from 15,000,000,000.00 (Taka one thousand five hundred crore) divided into 1,500,000,000 (one hundred fifty crore) ordinary shares of Tk. 10.00 each to Tk. 30,000,000,000.00 (Taka three thousand crore) only divided into 3000,000,000 (three hundred crore) ordinary shares of Tk. 10.00 each subject to the approval of the Bangladesh Bank and the adoption of Special Resolution by the Shareholders of the Company at the General Meeting.

This is a non-adjusting event after the reporting date. The financial effects will be recognised upon completion of the transaction.
Other than this, no material events which have occurred after the reporting period which could affect the values stated in the financial statements.

Bank Asia PLC.
Highlights on the overall activities

as at and for the year ended 31 December 2025

Sl no.	Particulars	2025	
		Amount in Taka	Amount in USD
1	Paid-up capital	12,824,975,460	10,559,881
2	Total capital	46,404,530,933	382,087,533
3	Capital (deficit)/surplus	16,114,470,348	1,326,839,880
4	Total assets	589,486,807,241	4,853,740,694
5	Total deposits	456,482,906,387	3,758,607,710
6	Total loans and advances / investments	294,682,295,860	242,636,720
7	Total contingent liabilities and commitments	126,121,033,736	1,038,460,549
8	Credit deposit ratio	55.78%	55.78%
9	Percentage of classified loans / investments against total loans and advances / investments	8.38%	8.38%
10	Profit after tax and provision	4,455,818,435	36,688,501
11	Amount of classified loans/investments during current year	24,705,065,004	203,417,579
12	Provisions kept against classified loans / investments	22,493,194,000	185,205
13	Provision surplus (shortfall) against classified loans / investments	-	-
14	Cost of fund	8.79%	8.79%
15	Interest earning assets	523,105,692,963	4,307,169,147
16	Non-interest earning assets	66,381,114,278	546,571,546
17	Return on investment (ROI) [PAT/(Shareholders' equity + Borrowing)]	6.25%	6.25%
18	Return on assets (ROA) [PAT/ Average assets]	0.79%	0.79%
19	Income from investment	26,384,999,687	217,249,894
20	Capital to Risk Weighted Asset (CRAR)	15.32%	15.32%
21	Earnings per share	3.19	3.19
22	Net income per share	3.19	3.19
23	Price earning ratio (Times)	5.71	5.71

Exchange rate used 1 USD equivalent to BDT 121.45

Bank Asia PLC.
Balance with other banks-Outside Bangladesh (Nostro Account)

Annex A

as at 31 December 2025

Name of the Bank	Account type	Currency type	2025			2024		
			FC amount	Exchange rate	Equivalent Taka	FC amount	Exchange rate	Equivalent Taka
Conventional and Islamic banking:								
Interest bearing								
Citibank NA, New York	CD	USD	2,146,657	122.30	262,536,194	4,255,389	120.00	510,646,674
Habib American Bank, New York	CD	USD	6,349,172	122.30	776,503,741	15,865,035	120.00	1,903,804,216
Mashreqbank psc, New York	CD	USD	2,702,813	122.30	330,554,021	14,103,615	120.00	1,692,433,828
Wells Fargo Bank N.A, New York	CD	USD	44,730	122.30	5,470,479	2,023,380	120.00	242,805,652
Zhejiang Chouzhou Commercial Bank (USD)	CD	USD	155,993	122.30	19,077,902	43,164	120.00	5,179,704
Zhejiang Chouzhou Commercial Bank (CNY)	CD	CNY	905,366	17.45	15,798,641	670,136	16.45	11,023,732
					1,409,940,978			**4,365,893,806**
Non-interest bearing :								
AB Bank Ltd, Mumbai	CD	ACU	706,283	122.30	86,378,454	507,579	120.00	60,909,538
AKTIF Bank, Istanbul -JPY	CD	JPY	-	-	-	6,803,383	0.77	5,238,605
Al Rajhi Bank, KSA	CD	SAR	574,485	32.60	18,728,204	192,784	31.95	6,159,442
AXIS Bank Ltd	CD	ACU	431,673	122.30	52,793,573	-	-	-
Bank Alfalah Limited , Karachi PAK (ACU)	CD	ACU	245,452	122.30	30,018,721	70,632	120.00	8,475,843
Bhutan National Bank Ltd, Thimphu	CD	USD	256,691	122.30	31,393,350	140,371	120.00	16,844,547
Citibank N.A., London	CD	GBP	292,551	165.15	48,314,792	31,205	150.95	4,710,453
Citibank N.A., London (EURO)	CD	EURO	857	144.00	123,408	895	120.00	107,382
Commerzbank AG, Frankfurt (EURO)	CD	EURO	26,108	144.00	3,759,554	367,881	125.30	46,095,470
Commerzbank AG, Frankfurt (USD)	CD	USD	253,740	122.30	31,032,368	171,814	120.00	20,617,648
Habib Metropolitan Bank Ltd, Karachi	CD	ACU	71,312	122.30	8,721,406	59,482	120.00	7,137,877
HDFC Bank Limited, Mumbai, India	CD	ACU	314,715	122.30	38,489,659	177,919	120.00	21,350,248
ICICI Bank Ltd, Hongkong	CD	USD	535,232	122.30	65,458,929	98,093	120.00	11,771,218
ICICI Bank Ltd, Mumbai	CD	ACU	540,904	122.30	66,152,528	-	-	-
JP Morgan Chase Bank, New York	CD	USD	831,818	122.30	101,731,384	43,933,195	120.00	5,271,983,343
Mashreqbank PSC (Dubai AE)	CD	AED	1,715,475	33.30	57,125,331	410,399	32.65	13,399,514
Muslim Commercial Bank Ltd, Colombo	CD	ACU	55,076	122.30	6,735,822	59,354	120.00	7,122,502
Nepal Bangladesh Bank Ltd, Kathmandu	CD	ACU	111,124	122.30	13,590,452	220,264	120.00	26,431,666
Riyad Bank, Riyadh (SAR)	CD	SAR	21,414	32.60	698,096	7,937	31.95	253,587
Standard Chartered Bank, Mumbai	CD	ACU	1,410,048	122.30	172,448,862	150,687	120.00	18,082,472
Standard Chartered Bank, New York	CD	USD	337,670	122.30	41,297,000	-	-	-
Zurcher Kantonal Bank, Switzerland	CD	CHF	108,957	154.90	16,877,438	7,920	134.30	1,063,590
Standard Chartered Bank, HO, Tokyo	CD	USD	11,840	122.30	1,448,065	-	-	-
					893,317,396			**5,547,754,945**
Off-shore banking unit:								
Commerzbank AG, Frankfurt	CD	EURO	73,963	163.96	12,126,854	1,365,368	119.00	162,478,818
Habib American Bank, New York	CD	USD	570,163	121.45	69,246,301	1,016,004	119.00	120,904,472
Sonali Bank, London	CD	GBP	3	194.51	638	3	190.85	626
					81,373,793			**283,383,916**
					2,384,632,167			**10,197,032,667**

Bank Asia PLC.
Investment in Shares

as at 31 December 2025

SL. No.	Name of the company	Face value	No. of shares including bonus shares	Cost of holding	Cost of Per Share	Quoted rate per share as at 31 Dec 2025	Total market value as at 31 Dec 2025	Unrealized profit/ (loss) as at 31 Dec 2025
	Quoted Shares							
1	AB Bank PLC.	10	167,660	9,720,927	57.98	4.10	687,406	(9,033,521)
2	Dhaka Bank PLC.	10	691,475	15,814,033	22.87	11.30	7,813,668	(8,000,365)
3	Exim Bank PLC.	10	1,924,051	38,577,223	20.05	3.00	5,772,153	(32,805,070)
4	Golden Son Limited	10	119,185	8,586,791	72.05	10.00	1,191,850	(7,394,941)
5	Lanka Bangla Finance Limited	10	1,310,017	59,762,976	45.62	12.30	16,113,209	(43,649,767)
6	Mercantile Bank PLC.	10	570,314	10,493,778	18.40	7.50	4,277,355	(6,216,423)
7	Phoenix Finance and Investments Limited	10	1,398,248	49,440,092	35.36	2.60	3,635,445	(45,804,647)
8	Prime Finance & Investment Limited	10	72,576	12,001,821	165.37	1.00	72,576	(11,929,245)
9	Prime Insurance Company Limited	10	6,362	574,298	90.27	29.90	190,224	(384,074)
10	Southeast Bank PLC.	10	1,563,801	34,747,658	22.22	9.00	14,074,209	(20,673,449)
11	United Commercial Bank PLC.	10	3,341,853	63,795,974	19.09	10.40	34,755,271	(29,040,703)
12	Energypac Power Generation Limited	10	1,192,800	49,978,320	41.90	15.50	18,488,400	(31,489,920)
	A. Provision requirement for quoted shares			**353,493,888**			**107,071,766**	**(246,422,122)**
	Available cash balance			38,026,196				
				391,520,084				
	Close-End Mutual Fund							
13	1st Janata Bank Mutual Fund	10	7,248,082	50,000,000	6.90	2.60	18,845,013	(31,154,987)
14	MBL 1st Mutual Fund	10	5,000,000	50,000,000	10.00	3.40	17,000,000	(33,000,000)
15	EBL NRB Mutual Fund	10	22,376,041	149,665,000	6.69	2.30	51,464,894	(98,200,106)
16	First Bangladesh Fixed Income Fund	10	38,807,348	250,000,000	6.44	2.60	100,899,105	(149,100,895)
17	EXIM Bank 1st Mutual Fund	10	17,078,783	119,209,905	6.98	2.90	49,528,471	(69,681,434)
	B. Provision requirement for Mutual Fund as per BB Circular		**90,510,254**	**618,874,905**			**237,737,483**	**(381,137,422)**

Bank Asia PLC.
Investment in Shares

as at 31 December 2025

Sl. No.	Name of the company	Face value	No. of Shares including bonus Share	Cost of holding	Per Unit cost	Unquoted Rate		
						Per share (NAV)	Total book value	Unrealized profit (loss)
	Un Quoted Shares							
1	Industrial and Infrastructure Development Finance Co. Ltd.	10	13,380,903	59,000,260	4.41	(19.05)	(59,000,260)	(59,000,260)
2	Central Depository Bangladesh Limited	10	1,142,361	3,138,890	2.75	42.18	48,184,787	-
3	SEML PBSL Fixed Income Fund	10	5,000,000	50,000,000	10.00	9.42	47,100,000	(2,900,000)
4	Bangladesh Rating Agency Limited	100	32,015	3,201,512	100.00	-	-	(3,201,512)
5	ERA InfoTech Ltd	100	97,843	191,926	1.96	268.87	26,307,285	-
6	UFS Bank Asia Unit Fund	10	2,900,000	29,000,000	10.00	12.46	36,134,000	(29,000,000)
7	Investment in SWIFT share	509,691	23	11,722,886	509,691	509,691	11,722,886	-
	C. Unrealized profit of unquoted stocks		**22,553,145**	**156,255,474**			**110,448,698**	**(94,101,772)**
8	Provision required for Meghna Cement Mills Ltd							**(650,000,000)**
9	Provision required for subsidiaries							**(133,334,690)**
	D. Provision for unquoted stock							**(877,436,462)**
	E. Total Provision Requirement (A+B+D)							**(1,505,007,596)**
	F. Provision maintained							**1,523,483,553**
	G. Provision Excess / (Shortfall) for quoted and unquoted share							**18,475,957**

Considered quoted and unquoted shares together as part of its investment portfolio for required provision calculation.

Bank Asia PLC.

Conventional Banking, Islamic Banking and Off-shore Banking unit Schedule of fixed assets including premises, furniture and fixtures

as at *31 December 2025*

Particulars	Cost				Rate of dep. %	Depreciation					Written down value as at 31 Dec 2025
	Balance as at 01 Jan 2025	Addition during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2025		Balance as at 01 Jan 2025	Charged during the year	Charged from Revaluation reserve during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2025	
Own assets											
Land	2,626,833,266		-	2,626,833,266	-	-	-	-	-	-	2,626,833,266
Building	3,310,020,161	1,262,210	-	3,311,282,371	5	2,117,087,199	123,664,683	51,317,184	-	2,292,069,066	1,019,213,305
Furniture and fixtures	1,799,387,771	67,178,854	(3,490,000)	1,863,076,625	20	1,514,469,455	119,585,163	-	(2,119,083)	1,631,935,535	231,141,090
Machinery & Equipments	1,834,786,845	75,627,634	-	1,910,414,479	20	1,493,768,039	143,480,183	-	-	1,637,248,222	273,166,257
Computer and accessories	772,070,967	28,963,645	-	801,034,612	20	582,233,075	61,095,866	-	-	643,328,941	157,705,671
Motor cycle	-	483,000	-	483,000	20		80,500	-	-	80,500	402,500
Motor vehicles	261,405,597	-	(49,022,227)	212,383,370	16.67	223,139,488	16,326,205	-	(47,040,098)	192,425,595	19,957,775
Sub-total	**10,604,504,607**	**173,515,343**	**(52,512,227)**	**10,725,507,723**		**5,930,697,256**	**464,232,600**	**51,317,184**	**(49,159,181)**	**6,397,087,859**	**4,328,419,864**
Leased assets											
Furniture and fixtures	167,162,848	-	-	167,162,848	20	167,162,848	-	-	-	167,162,848	-
Machinery & Equipments	106,201,139	-	-	106,201,139	20	106,201,139	-	-	-	106,201,139	-
Computer and accessories	72,204,100	-	-	72,204,100	20	72,204,100	-	-	-	72,204,100	-
Motor vehicles	9,000,000	-	-	9,000,000	20	9,000,000	-	-	-	9,000,000	-
Sub-total	**354,568,087**	**-**	**-**	**354,568,087**		**354,568,087**	**-**	**-**	**-**	**354,568,087**	**-**
Total	**10,959,072,694**	**173,515,343**	**(52,512,227)**	**11,080,075,810**		**6,285,265,343**	**464,232,600**	**51,317,184**	**(49,159,181)**	**6,751,655,946**	**4,328,419,864**
Intangible assets											
Corporate Membership [1]	24,000,000	-	-	24,000,000		-	-	-	-	-	24,000,000
	24,000,000	**-**	**-**	**24,000,000**		**-**	**-**	**-**	**-**	**-**	**24,000,000**
Work in progress -building											
Kawran bazar building	1,808,610	18,883,796	(5,667,148)	15,025,258		-	-	-	-	-	15,025,258
Renovation & Decoration [2]	31,670,353	46,414,160	(6,227,714)	71,856,799		-	-	-	-	-	71,856,799
	33,478,963	**65,297,956**	**(11,894,862)**	**86,882,057**		**-**	**-**	**-**	**-**	**-**	**86,882,057**
Total	**11,016,551,657**	**238,813,299**	**(64,410,852)**	**11,190,954,104**		**6,285,265,343**	**464,232,600**	**51,317,184**	**(49,159,181)**	**6,751,655,946**	**4,439,298,158**
Right-of-use assets											
Office space [3]	2,355,146,426	412,704,684		2,767,851,110		1,873,924,375	362,228,943			2,236,153,318	531,697,792
ATM	46,018,613	-		46,018,613		27,682,410	8,808,240			36,490,650	9,527,963
Sub-total	**2,401,165,039**	**412,704,684**	**-**	**2,813,869,723**		**1,901,606,785**	**371,037,183**	**-**	**-**	**2,272,643,968**	**541,225,755**
Grand Total	**13,417,716,696**	**651,517,983**	**(64,410,852)**	**14,004,823,827**		**8,186,872,128**	**835,269,783**	**51,317,184**	**(49,159,181)**	**9,024,299,914**	**4,980,523,913**

1. Membership fees to Baridhara Cosmopolitan Club Limited (BCCL)
2. For Machinery, Furniture and Fixture and Office Renovation
3. Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.1.10) and intial payment for executing the contract.

Bank Asia PLC.

Annex C-2

Conventional Banking, Islamic Banking and Off-shore Banking unit Schedule of fixed assets including premises, furniture and fixtures

as at *31 December 2024*

Particulars	Cost				Rate of dep. %	Depreciation					Written down value as at 31 Dec 2024
	Balance as at 01 Jan 2024	Addition during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2024		Balance as at 01 Jan 2024	Charged during the year	Charged from Revaluation reserve during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2024	
Own assets											
Land	2,626,833,266			2,626,833,266	-	-				-	2,626,833,266
Building	3,309,685,883	334,278	-	3,310,020,161	5	1,938,967,986	124,403,961	53,715,252	-	2,117,087,199	1,192,932,962
Furniture and fixtures	1,736,309,371	64,203,400	(1,125,000)	1,799,387,771	20	1,400,481,883	114,600,071	-	(612,499)	1,514,469,455	284,918,316
Machinery & Equipments	1,752,845,944	81,940,901	-	1,834,786,845	20	1,335,194,667	158,573,372	-	-	1,493,768,039	341,018,806
Computer and accessories	758,821,040	13,249,927	-	772,070,967	20	521,870,704	60,362,371	-	-	582,233,075	189,837,892
Motor vehicles	260,948,562	9,349,940	(8,892,905)	261,405,597	17	216,042,681	15,989,710	-	(8,892,903)	223,139,488	38,266,109
Sub-total	**10,445,444,066**	**169,078,446**	**(10,017,905)**	**10,604,504,607**		**5,412,557,921**	**473,929,485**	**53,715,252**	**(9,505,402)**	**5,930,697,256**	**4,673,807,351**
Leased assets											
Furniture and fixtures	167,162,848	-	-	167,162,848	20	167,162,848	-	-	-	167,162,848	-
Machinery & Equipments	106,201,139	-	-	106,201,139	20	106,201,139	-	-	-	106,201,139	-
Computer and accessories	72,204,100	-	-	72,204,100	20	72,204,100	-	-	-	72,204,100	-
Motor vehicles	9,000,000	-	-	9,000,000	20	9,000,000	-	-	-	9,000,000	-
Sub-total	**354,568,087**	**-**	**-**	**354,568,087**		**354,568,087**	**-**	**-**	**-**	**354,568,087**	**-**
Total	**10,800,012,153**	**169,078,446**	**(10,017,905)**	**10,959,072,694**		**5,767,126,008**	**473,929,485**	**53,715,252**	**(9,505,402)**	**6,285,265,343**	**4,673,807,351**
Intangible assets											
Corporate Membership [1]	24,000,000	-	-	24,000,000		-	-	-	-	-	24,000,000
	24,000,000	**-**	**-**	**24,000,000**		**-**	**-**	**-**	**-**	**-**	**24,000,000**
Work in progress -building[2]											
Kawran bazar building	-	1,808,610		1,808,610		-	-	-	-	-	1,808,610
Renovation & Decoration	26,872,891	6,231,462	(1,434,000)	31,670,353		-	-	-	-	-	31,670,353
	26,872,891	**8,040,072**	**(1,434,000)**	**33,478,963**		**-**	**-**	**-**	**-**	**-**	**33,478,963**
Total	**10,850,885,044**	**177,118,518**	**(11,451,905)**	**11,016,551,657**		**5,767,126,008**	**473,929,485**	**53,715,252**	**(9,505,402)**	**6,285,265,343**	**4,731,286,314**
Right-of-use assets											
Office space [3]	2,295,237,704	59,908,722	-	2,355,146,426		1,528,402,590	345,521,785	-	-	1,873,924,375	481,222,051
ATM	46,018,613	-	-	46,018,613		18,194,010	9,488,400	-	-	27,682,410	18,336,203
Sub-total	**2,341,256,317**	**59,908,722**	**-**	**2,401,165,039**		**1,546,596,600**	**355,010,185**	**-**	**-**	**1,901,606,785**	**499,558,254**
Grand Total	**13,192,141,361**	**237,027,240**	**(11,451,905)**	**13,417,716,696**		**7,313,722,608**	**828,939,670**	**53,715,252**	**(9,505,402)**	**8,186,872,128**	**5,230,844,568**

1. Membership fees to Baridhara Cosmopolitan Club Limited (BCCL)
2. For Machinery, Furniture and Fixture and Office Renovation
3. Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.1.10) and intial payment for executing the contract.

Bank Asia PLC. and its Subsidiaries
Consolidated Schedule of fixed assets including premises, furniture and fixtures

Annex C-3

as at *31 December 2025*

Particulars	Cost				Rate of dep. %	Depreciation					Written down value as at 31 Dec 2025
	Balance as at 01 Jan 2025	Addition during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2025		Balance as at 01 Jan 2025	Charged during the year	Charged from Revaluation reserve during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2025	
Own assets											
Land	2,626,833,266	-	-	2,626,833,266	0	-	-	-	-	-	2,626,833,266
Building	3,332,207,271	1,262,210	359,232	3,333,828,713	5	2,137,586,767	123,664,683	51,317,184	(240,606)	2,312,328,028	1,021,500,685
Furniture and fixtures	1,845,325,963	67,178,854	(3,490,000)	1,909,014,817	20	1,550,286,008	123,383,979	-	(2,119,083)	1,671,550,904	237,463,913
Equipments	1,860,125,056	76,787,826	442,877	1,937,355,759	20	1,513,198,208	147,159,841	-	370,997	1,660,729,046	276,626,713
Computer and accessories	792,176,712	28,963,646	-	821,140,358	20	595,610,615	63,107,390	-	-	658,718,005	162,422,353
Motor cycle	-	483,000	-	483,000	20	-	80,500	-	-	80,500	402,500
Motor vehicles	261,405,597	-	(49,022,227)	212,383,370	16.67	223,139,488	16,326,205	-	(47,040,098)	192,425,595	19,957,775
Sub-total	**10,718,073,865**	**174,675,536**	**(51,710,118)**	**10,841,039,283**		**6,019,821,086**	**473,722,598**	**51,317,184**	**(49,028,790)**	**6,495,832,078**	**4,345,207,205**
Leased assets											
Furniture and fixtures	167,162,848			167,162,848	20	167,162,848				167,162,848	-
Machinery & Equipments	106,201,139			106,201,139	20	106,201,139				106,201,139	-
Computer and accessories	72,204,100			72,204,100	20	72,204,100				72,204,100	-
Motor vehicles	9,000,000			9,000,000	20	9,000,000				9,000,000	-
Sub-total	**354,568,087**	**-**	**-**	**354,568,087**		**354,568,087**	**-**	**-**	**-**	**354,568,087**	**-**
Total	**11,072,641,952**	**174,675,536**	**(51,710,118)**	**11,195,607,370**		**6,374,389,173**	**473,722,598**	**51,317,184**	**(49,028,790)**	**6,850,400,165**	**4,345,207,205**
Intangible assets											
Corporate Membership [1]	24,000,000	-	-	24,000,000		-	-	-	-	-	24,000,000
	24,000,000	**-**	**-**	**24,000,000**		**-**	**-**	**-**	**-**	**-**	**24,000,000**
Work in progress -building											
Kawran bazar building	1,808,610	18,883,796	(5,667,148)	15,025,258		-	-	-	-	-	15,025,258
Renovation & Decoration [2]	31,670,353	46,414,160	(6,227,714)	71,856,799		-	-	-	-	-	71,856,799
Total	**33,478,963**	**65,297,956**	**(11,894,862)**	**86,882,057**		**-**	**-**	**-**	**-**	**-**	**86,882,057**
Grand Total	**11,130,120,915**	**239,973,492**	**(63,608,743)**	**11,306,485,664**		**6,374,389,173**	**473,722,598**	**51,317,184**	**(49,028,790)**	**6,850,400,165**	**4,456,085,499**
Right-of-use assets											
Office space [3]	2,448,542,768	412,704,684	(1,698,480)	2,859,548,972		1,933,228,923	373,197,674	-	-	2,306,426,597	553,122,375
ATM	46,018,613	-	-	46,018,613		27,682,410	8,808,240	-	-	36,490,650	9,527,963
Sub-total	**2,494,561,381**	**412,704,684**	**(1,698,480)**	**2,905,567,585**		**1,960,911,333**	**382,005,914**	**-**	**-**	**2,342,917,247**	**562,650,338**
Grand Total	**13,624,682,296**	**652,678,176**	**(65,307,223)**	**14,212,053,249**		**8,335,300,506**	**855,728,512**	**51,317,184**	**(49,028,790)**	**9,193,317,412**	**5,018,735,837**

1. Membership fees to Baridhara Cosmopolitan Club Limited (BCCL)
2. For Machinery, Furniture and Fixture and Office Renovation
3. Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.1.10) and intial payment for executing the contract.

Bank Asia PLC. and its Subsidiaries
Consolidated Schedule of fixed assets including premises, furniture and fixtures

Annex C-4

as at *31 December 2024*

Particulars	Cost				Rate of dep. %	Depreciation					Written down value as at 31 Dec 2024
	Balance as at 01 Jan 2024	Addition during the year	Disposal/ adjustment during the year	Balance as at 31 Dec 2024		Balance as at 01 Jan 2024	Charged during the year	Charged from Revaluation reserve during the year	Disposal/ adjust-ment during the year	Balance as at 31 Dec 2024	
Own assets											
Land	2,626,833,266	-	-	2,626,833,266	0	-	-	-	-	-	2,626,833,266
Building	3,330,109,386	334,278	1,763,608	3,332,207,272	5	1,955,790,399	124,403,961	53,715,252	3,677,156	2,137,586,768	1,194,620,504
Furniture and fixtures	1,781,690,013	64,760,950	(1,125,000)	1,845,325,963	20	1,429,852,861	121,045,646	-	(612,499)	1,550,286,008	295,039,955
Machinery & Equipments	1,774,223,726	85,517,030	384,300	1,860,125,056	20	1,351,195,596	161,613,467	-	389,146	1,513,198,209	346,926,847
Computer and accessories	776,390,341	15,786,371	-	792,176,712	20	533,086,587	62,524,028	-	-	595,610,615	196,566,097
Motor vehicles	260,948,562	9,349,940	(8,892,905)	261,405,597	17	216,042,681	15,989,710	-	(8,893,073)	223,139,318	38,266,279
Sub-total	**10,550,195,294**	**175,748,569**	**(7,869,997)**	**10,718,073,866**		**5,485,968,124**	**485,576,812**	**53,715,252**	**(5,439,270)**	**6,019,820,917**	**4,698,252,949**
Leased assets											
Furniture and fixtures	167,162,848			167,162,848	20	167,162,848				167,162,848	-
Machinery & Equipments	106,201,139			106,201,139	20	106,201,139				106,201,139	-
Computer and accessories	72,204,100			72,204,100	20	72,204,100				72,204,100	-
Motor vehicles	9,000,000			9,000,000	20	9,000,000				9,000,000	-
Sub-total	**354,568,087**	**-**	**-**	**354,568,087**		**354,568,087**	**-**	**-**	**-**	**354,568,087**	**-**
Total	**10,904,763,381**	**175,748,569**	**(7,869,997)**	**11,072,641,953**		**5,840,536,211**	**485,576,812**	**53,715,252**	**(5,439,270)**	**6,374,389,004**	**4,698,252,949**
Intangible assets											
Corporate Membership [1]	24,000,000	-	-	24,000,000		-	-	-	-	-	24,000,000
	24,000,000	**-**	**-**	**24,000,000**		**-**	**-**	**-**	**-**	**-**	**24,000,000**
Work in progress -building											
Kawran bazar building	-	1,808,610	-	1,808,610		-	-	-	-	-	1,808,610
Renovation & Decoration (2)	26,872,891	6,231,462	(1,434,000)	31,670,353		-	-	-	-	-	31,670,353
Total	26,872,891	8,040,072	(1,434,000)	33,478,963		-	-	-	-	-	33,478,963
Grand Total	10,955,636,272	183,788,641	(9,303,997)	11,130,120,916		5,840,536,211	485,576,812	53,715,252	(5,439,270)	6,374,389,004	4,755,731,912
Right-of-use assets											
Office space [3]	2,390,295,291	62,169,972	(3,922,495)	2,448,542,768		1,576,063,556	357,165,367	-	-	1,933,228,923	515,313,845
ATM	46,018,613	-	-	46,018,613		18,194,010	9,488,400	-	-	27,682,410	18,336,203
Sub-total	**2,436,313,904**	**62,169,972**	**(3,922,495)**	**2,494,561,381**		**1,594,257,566**	**366,653,767**	**-**	**-**	**1,960,911,333**	**533,650,048**
Grand Total	**13,391,950,176**	**245,958,613**	**(13,226,492)**	**13,624,682,297**		**7,434,793,777**	**852,230,578**	**53,715,252**	**(5,439,270)**	**8,335,300,337**	**5,289,381,960**

1. Membership fees to Baridhara Cosmopolitan Club Limited (BCCL)
2. For Office Renovation
3. Right-of-use assets arises for implementing of the “IFRS 16: Lease”. This amount comprises lease liabilities (ref: Note 13.1.10) and intial payment for executing the contract.

Bank Asia PLC.
Statement of tax position

as at *31 December 2025*

Accounting year	Assessment year	Status
2000	2001-2002	Assessment Finalized
2001	2002-2003	Assessment Finalized
2002	2003-2004	Assessment Finalized
2003	2004-2005	Assessment Finalized
2004	2005-2006	Assessment Finalized
2005	2006-2007	Assessment Finalized
2006	2007-2008	Assessment Finalized
2007	2008-2009	Assessment Finalized
2008	2009-2010	Assessment Finalized
2009	2010-2011	Assessment Finalized
2010	2011-2012	At Honorable High Court stage
2011	2012-2013	At Honorable High Court stage
2012	2013-2014	Assessment Finalized
2013	2014-2015	Assessment Finalized
2014	2015-2016	Assessment Finalized
2015	2016-2017	Assessment Finalized
2016	2017-2018	Assessment Finalized
2017	2018-2019	Assessment Finalized
2018	2019-2020	Assessment Finalized
2019	2020-2021	Assessment Finalized
2020	2021-2022	Assessment Finalized
2021	2022-2023	Assessment Finalized
2022	2023-2024	Assessment Under DCT Level
2023	2024-2025	Return Submitted
2024	2025-2026	Return Submitted

Bank Asia PLC.
Details of Large Loan

Annex E

as at *31 December 2025*

Amount in million

	2025	2024
Number of clients	11	14
Amount of outstanding advances (Taka)	80,798	94,387
Amount of classified advances (Taka)	-	-
Measures taken for recovery (Taka)	-	-

Client-wise break up is as follows

Sl. No.	Name of clients	Outstanding (Taka) 2025			Outstanding (Taka) 2024		
		Funded	Non Funded	Total	Funded	Non Funded	Total
1	Noapara Group	-	6,420	6,420	-	-	-
2	Bangladesh- India Friendship Power Company (Pvt.) Limited.	5,738	178	5,916	-	-	-
3	United Group	4,519	302	4,821			
4	CITY Group	5,810	4,686	10,496	6,023	2,985	9,008
5	Meghna Group	340	11,188	11,527	382	7,458	7,840
6	Echotex Group	2,411	4,414	6,824	2,757	4,978	7,735
7	Bashundhara Group	8,414	-	8,414	7,565	-	7,565
8	Summit Group	4,099	2,257	6,355	4,207	3,131	7,338
9	Abul Khair	2,178	5,406	7,584	2,935	4,077	7,012
10	Pran RFL Group	2,959	4,638	7,597	1,947	4,153	6,100
11	ACI Group	2,909	1,934	4,842	4,977	2,916	7,893
12	BSRM	-	-	-	4,966	3,865	8,832
13	AKIJ Venture Group	-	-	-	3,888	2,184	6,071
14	X-Index Group	-	-	-	4,641	600	5,241
15	Akij Bashir Group	-	-	-	4,218	600	4,819
16	Kabir Group	-	-	-	2,742	1,727	4,469
17	AKIJ Reources Group	-	-	-	2,959	1,504	4,464
	Total	**39,376**	**41,421**	**80,798**	**54,207**	**40,179**	**94,387**

Annex F

Bank Asia PLC.
Names of Directors and their interest in different entities

as at *31 December 20225*

Sl. no.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/director/managing agent/guarantor/ employee/partner, etc.
1.	**Mr. Romo Rouf Chowdhury**	Chairman	Bank Asia PLC.
			Ranks Telecom Limited
			Softex Communications Limited
			Ranks ITT Limited
			Shield Security Services Limited
			Rangs Properties Limited
			Rangs Limited
			Rangs Workshop Limited
			Rancon Motors Limited
			Rancon Automobiles Limited
			Ranks Petroleum Limited
			Rancon Electronics Limited
			Rancon Engineering Limited
			Rancon Holdings Limited
			Rancon Car Hubs Limited
			Rancon Infrastructure & Engineering Limited
			Rancon Electronic Limited
			Rancon Oceana Limited
			Rancon Hospitality Limited
			Rancon Auto Industries Limited
			Rancon Trucks & Buses Limited
			Rancon Motor Bikes Limited
			Rancon Eccessories Limited
			Ranks Agro Bioteq Limited
			Metro Foils Limited
			Agro Food Services Limited
			Sea Resources Limited
			Sea Fishers Limited
			Deep Sea Fishers Limited
			Sea Resources Agencies Limited
			Fishers Shipyard Limited
			Rancon Sea Fishing Limited
			Rancon Eccessories Limited

Sl. no.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/director/managing agent/guarantor/ employee/partner, etc.
2	**Ms. Zakia Rouf Chowdhury** (Representing Amiran Generations Limited)	Vice Chairman	Bank Asia PLC.
			Ranks Telecom Limited
			Rangs Pharmaceuticals Limited
			Shield Security Services Limited
			Ranks ITT Limited
			Rangs Properties Limited
			Rangs Limited
			Rangs Workshop Limited
			Rancon Motors Limited
			Rangs Industries Ltd.
			Ranks Petroleum Limited
			Rangs Motors Limited
			Rancon Engineering Limited
			Rancon Autos Limited
			Rancon Automobiles Limited
			Rancon Motor Bikes Limited
			Ranks Agro Bioteq Limited
			Metro Foils Limited
			Softex Communications Limited
			Sea Resources Limited
			Sea Fishers Limited
			Deep Sea Fishers Limited
			Fishers Shipyard Limited
			Sea Resources Cold Storage Limited
			Ranks Commercial Vehicles Ltd.
			Ranks Appliance Limited
			Ranks Dolonchapa Express Ltd.
			Rancon Electronic Limited
			Ranks Food & Beverage Ltd.
3.	**Mr. Rumee A Hossain**	Director	Bank Asia PLC.
			Rangs Industries Ltd.
			Ranks Telecom Limited
			Rangs Pharmaceuticals Limited
			Ranks ITT Limited
			Ranks Petroleum Ltd.
			Romask Limited

Sl. no.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/director/managing agent/guarantor/ employee/partner, etc.
4.	**Ms. Romana Rouf Chowdhury** (Representing Maya Limited)	Director	Bank Asia PLC.
			Ranks Telecom Limited
			Rangs Pharmaceuticals Limited
			Mavis Ispat Limited
			Shield Security Services Limited
			Ranks ITT Limited
			Rangs Properties Limited
			Rangs Limited
			Rangs Workshop Limited
			Rancon Motors Limited
			Rangs Industries Ltd.
			Rancon Autos Limited
			Rangs Motors Limited
			Rancon Automobiles Limited
			Ranks Interiors Limited
			Ranks Real Estate Limited
			Rangs Motors Workshop Limited
			Ranks Agro Bioteq Limited
			Sash Limited
			Metro Foils Limited
			Agro Food Services Ltd.
			Sea Resources Limited
			Sea Fishers Limited
			Deep Sea Fishers Limited
			Sea Resources Agencies Limited
			Fishers Shipyard Limited
			SRL Marine Product Ltd.
			Amiran Romana Ltd.
			Amreen Romana Ltd.
			Sea Natural Ltd.
			Sea Natural Food Ltd.
			Romask Limited
			RRC Ventures OPC
			Sea Resources Holding Ltd
			Blue Asian Foods Ltd

Sl. no.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/director/managing agent/guarantor/ employee/partner, etc.
5.	**Ms. Farhana Haq**	Director	Bank Asia PLC.
			DHS Motors Limited
			Platform Solutions Limited
			Ali Estates Limited
			Rancon Home Solutions Limited
			DHS Automobiles Limited
			Platform Services Limited
			DHS Commercial Vehicles Limited
			DHS Autos Limited
			DHS Motor Bikes Limited
6.	**Mr. Enam Chowdhury** (Representing Zest Polymers Limited)	Director	Bank Asia PLC.
			Sea Resources Limited
			Sea Fishers Limited
			Deep Sea Fishers Limited
			Sea Resources Cold Storage Limited
			Sea Resources Agencies Limited
			Rangs Pharmaceuticals Limited
			Tiger Digital Ventures Limited
			Agro Food Services Ltd.
			SEAMUMS Cold Storage Limited
			ISECORP Limited
7.	**Mr. Nafees Khundker**	Director	Bank Asia PLC.
			Ranks Telecom Limited
			Rangs Pharmaceuticals Limited
			Sash Limited
			Ranks Interiors Limited
			Rangs Motors Workshop Limited
			DHS Motors Limited
			Ranks Power Tech Limited
			Ranks Construction Ltd.
8.	**Mr. Sabeth Nayeem Choudhury** (Representing Phulbari Tea Estates Ltd.)	Director	Bank Asia PLC.
			M. Ahmed Tea & Lands Co. Ltd.
			Phulbari Tea Estates Ltd.
			Premier Dyeing & Calendaring Ltd.
			M. Ahmed Cold Storage Ltd.
			M. Ahmed Food & Spices Ltd.
			M. Ahmed Real Estates Ltd.
			Unity Brokers Ltd.
9.	**Mr. Md. Abul Quasem** (Independent Director)	Director	Anwar Galvanizing Ltd.
			Bank Asia PLC.
			Baraka Patenga Power Limited
10.	**Mr. M. A. Baqui Khalily** (Independent Director)	Director	Bank Asia PLC.
11	**Ms. Farzana Khan** (Independent Director)	Director	Bank Asia PLC.
12	**Mr. Md. Ataur Rahman, ndc** (Independent Director)	Director	Bank Asia PLC.

Bank Asia PLC.
Islamic Banking Operations

Annex G

as at and for the year ended *31 December 2025*

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely i-HIKMAH.

1. Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadeeah and Mudaraba principles. Fund which is deposited with Banks by the depositors with clear permission to utilize/Invest the same is called Al-Wadeeah. On the other hand, Mudaraba principle implies that the Bank receives deposits from the depositors with the authority that the Bank will have exclusive right to manage the fund and the profit resulting from such deposits will be shared between the Bank and the depositor at a pre-agreed ratio. Loss (if any), not resulting from the negligence of the Bank or any of its representative, will be borne by the depositors. In case of Al-Wadeeah Account, no profit is allowed at present. But for Mudaraba depositors, Bank Asia is providing profit under Weightage System as follows;

Under this System, product wise Weghtage are being declared for all Mudaraba Deposits and the Depositors must be agreed on Weightage while making Mudaraba contract (Account opening). A provisional profit rate is also declared which is to be adjusted at the time of finalization of the accounts after the end of the accounting year. Bank revalues the deposit as per weightage while calculating the final profit rate. Weightage must be declared at the beginning of the year and to be duly disclosed to the Mudaraba depositors.

TThe Weightage declared on Mudaraba deposits for the year 2025

Types of Mudaraba Deposit	Product Wise Weightage of Mudaraba Deposits w.e.f. 01.01.2025
Mudaraba Term Deposit Account (MTDA) 1 month tenure	0.65
Mudaraba Term Deposit Account (MTDA) 2 month tenure	0.65
Mudaraba Term Deposit Account (MTDA) 3 month tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 3 month tenure (Institute) (Below Tk.1 Crore)	1.00
Mudaraba Term Deposit Account (MTDA) 3 month tenure (Institute) (Tk.1 Crore & below 10 Crore)	1.08
Mudaraba Term Deposit Account (MTDA) 3 month tenure (Institute) (Tk.10 Crore & above)	1.10
Mudaraba Term Deposit Account (MTDA) 6 month tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 6 month tenure (Institute)	1.08
Mudaraba Term Deposit Account (MTDA) 1 Year tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 1 Year tenure (Institute)	1.13
Mudaraba Term Deposit Account (MTDA) 2 Year tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 2 Year tenure (Institute)	1.13
Mudaraba Term Deposit Account (MTDA) 3 Year tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 3 Year tenure (Institute)	1.13
Mudaraba Term Deposit Account (MTDA) 4 Year tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 4 Year tenure (Institute)	1.13
Mudaraba Term Deposit Account (MTDA) 5 Year tenure (Individual)	1.13
Mudaraba Term Deposit Account (MTDA) 5 Year tenure (Institute)	1.13
Corporate Term Deposit Account (CTDA) 3 month tenure (Tk. 1 Crore and below 10 Crore)	1.08
Corporate Term Deposit Account (CTDA) 3 month tenure (Tk. 10 Crore and above)	1.10
Corporate Term Deposit Account (CTDA) 6 month tenure (Tk. 1 Crore and below 10 Crore)	1.10
Corporate Term Deposit Account (CTDA) 6 month tenure (Tk. 10 Crore and above)	1.13
Corporate Term Deposit Account (CTDA) 1 Year tenure (Tk. 1 Crore and below 10 Crore)	1.13
Corporate Term Deposit Account (CTDA) 1 Year tenure (Tk. 10 Crore and above)	1.13
Mudaraba Monthly Profit Paying Deposit (MMPPD)- 1 - 2 years	1.06
Mudaraba Monthly Profit Paying Deposit (MMPPD)- 3-5 years	1.13
Mudaraba Deposit Pension Scheme (MDPS) 3 – 12 Years	1.06
Mudaraba Hajj Savings Scheme (MHSS) 1 Year – 10 Years	1.13
Cash Waqf	1.13

Types of Mudaraba Deposit	Product Wise Weightage of Mudaraba Deposits w.e.f. 01.01.2025
Mudaraba Savings Account (MSA)	0.56
Mudaraba Savings Account-Staff (MSA-Staff)	0.56
Mudaraba Savings Account - Smart (MSA - Smart)	0.56
Mudaraba Corporate Privilege Savings Account (MCPSA)	0.56
Mudaraba Special Notice Deposit Account (MSND)	0.50
Mudaraba Special Notice Deposit Account (MSND) for NBFI	0.44
Smart Junior Saver (School Banking)	0.65

2. Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

a. Fixed return based investment
b. Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank earns income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3. Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4. Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, Bank Asia has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

Bank Asia PLC.
Islamic Banking Unit Balance Sheet

Annex G-1

as at *31 December 2025*

Amount in Taka

	31 Dec 2025	31 Dec 2024
PROPERTY AND ASSETS		
Cash	5,070,305,721	1,918,509,797
Cash in hand (including foreign currencies)	55,543,168	57,812,660
Balance with Bangladesh Bank and its agent bank (Including foreign currencies)	5,014,762,553	1,860,697,137
Balance with other banks and financial institutions	2,846,449	3,503,044,661
In Bangladesh	2,846,449	3,503,044,661
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments in shares and securities	14,124,924,000	5,105,244,000
Government	13,472,924,000	4,405,244,000
Others	652,000,000	700,000,000
Investments	26,898,870,878	23,879,761,450
General Investment	26,898,870,878	23,879,761,450
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	2,324,312	2,979,695
Other assets	2,279,138,851	11,481,575,747
Non - banking assets	-	-
Total assets	48,378,410,211	45,891,115,350
LIABILITIES AND CAPITAL		
Liabilities		
Restricted Mudaraba	1,041,627,227	1,006,263,588
Deposits and other Accounts		
Al-wadeeah current and other deposits accounts, etc.	2,820,277,388	2,492,819,622
Bills payable	28,431,014	58,285,972
Mudaraba savings deposits	7,935,508,794	7,228,253,474
Mudaraba term deposits	33,184,435,777	31,978,434,731
	43,968,652,973	41,757,793,799
Other liabilities	3,368,130,011	3,127,057,963
Total liabilities	48,378,410,211	45,891,115,350
OFF- BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	677,838,238	340,908,811
Letters of guarantee	251,727,454	490,174,001
Irrevocable letters of credit	2,375,382,275	3,146,087,677
Bills for collection	488,083,949	682,961,915
Other contingent liabilities	-	-
	3,793,031,916	4,660,132,404
Other commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	3,793,031,916	4,660,132,404

Bank Asia PLC.
Islamic Banking Unit Profit and Loss Statement

Annex G-2

for the year ended *31 December 2025*

Amount in Taka

	31 Dec 2025	31 Dec 2024
Operating income		
Investment income	2,486,433,839	2,477,103,753
Profit paid on deposits, borrowings, etc.	2,938,860,983	2,556,702,319
Net investment income	(452,427,144)	(79,598,566)
Profit on Investment with bank and financial institutions	799,848,561	279,701,102
Commission, exchange and brokerage	64,826,044	75,569,802
Other operating income	41,105,814	35,098,816
Total operating income	453,353,275	310,771,154
Salaries and allowances	118,632,284	118,636,766
Rent, taxes, insurance, electricity, etc.	19,345,156	19,138,774
Legal expenses	1,749,107	2,192,229
Postage, stamp, telecommunication, etc.	3,616,329	1,762,243
Stationery, printing, advertisement, etc.	1,157,804	1,096,951
Depreciation and repair of Bank's assets	1,756,251	2,340,077
Other expenses	31,997,118	35,402,240
Total operating expenses	178,254,049	180,569,280
Profit before provision	275,099,226	130,201,874

Bank Asia PLC.
Off-shore Banking Unit Balance Sheet

Annex H

as at *31 December 2025*

	Notes	31 Dec 2025		31 Dec 2024	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions	3	-	-	-	-
In Bangladesh		-	-	-	-
Outside Bangladesh		670,019	81,373,793	2,381,377	283,383,916
		670,019	81,373,793	2,381,377	283,383,916
Investments					
Government		-	-	-	-
Others		-	-	-	-
		-	-	-	-
Loans and advances	4				
Loans, cash credits, overdrafts, etc.		15,531,337	1,886,280,818	19,962,486	2,375,535,834
Bills purchased and discounted		245,595,889	29,827,620,682	115,163,159	13,704,415,900
		261,127,225	31,713,901,500	135,125,645	16,079,951,734
Fixed assets including premises, furniture & fixtures		22,219	2,698,494	-	-
Other assets	5	175,707	21,339,630	175,541	20,889,400
Non - banking assets		-	-	-	-
Total assets		261,995,170	31,819,313,417	137,682,563	16,384,225,050
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	6	252,296,752	30,641,440,531	126,403,092	15,041,967,897
Deposits and other accounts	7				
Current deposits		2,631,035	319,539,260	3,743,809	445,513,259
Bills payable		-	-	-	-
Savings bank deposits		-	-	251,361	29,911,930
Fixed deposits		7,067,383	858,333,626	7,279,529	866,263,938
Bearer certificate of deposit		-	-	-	-
		9,698,418	1,177,872,886	11,274,699	1,341,689,127
Other liabilities	8	-	-	4,773	568,026
Total liabilities		261,995,170	31,819,313,417	137,682,563	16,384,225,050
OFF- BALANCE SHEET ITEMS					
Contingent liabilities					
Acceptances and endorsements		-	-	-	-
Letters of guarantee		20,656	2,508,671	27,266	3,244,654
Irrevocable letters of credit	9	633,087	76,888,416	548,754	65,301,726
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
		653,743	79,397,087	576,020	68,546,380
Other commitments		-	-	-	-
Total Off-Balance Sheet items including contingent liabilities		653,743	79,397,087	576,020	68,546,380

Bank Asia PLC.
Off-shore Banking Unit Profit and Loss Statement

Annex H-1

for the year ended *31 December 2025*

	Notes	31 Dec 2025		31 Dec 2024	
		USD	Taka	USD	Taka
Operating Income					
Interest income	10	13,479,119	1,634,747,499	14,749,569	1,701,067,794
Interest paid on deposits and borrowings, etc.	11	10,854,142	1,316,390,338	10,737,939	1,238,406,484
Net interest/net profit on investments		2,624,977	318,357,161	4,011,630	462,661,310
Investment Income		-	-	-	-
Commission, exchange and brokerage	12	49,687	8,412,090	41,840	23,734,308
Other operating income	13	183,552	22,261,129	169,187	19,512,319
Total operating income (A)		2,858,215	349,030,380	4,222,657	505,907,937
Salaries and allowances		106,762	12,948,100	91,132	10,510,219
Rent, taxes, insurance, electricity, etc.		14,337	1,738,785	14,842	1,711,708
Legal expenses		15,000	1,819,200	1,045	120,469
Postage, stamp, telecommunication, etc.		6,522	790,981	6,344	731,607
Stationery, printing, advertisements, etc.		724	87,812	986	113,748
Auditors' fees		-	-	-	-
Depreciation and repair of Bank's assets		2,673	324,149	635	73,275
Other expenses		372,921	45,227,877	58,670	6,766,457
Total operating expenses (B)		518,939	62,936,904	173,654	20,027,483
Profit before provision (C=A-B)		2,339,276	286,093,476	4,049,004	485,880,454

Off-shore Banking Unit (OBU)
Notes to the Financial Statements

as at and for the year ended *31 December 2025*

1 Status of the unit

Off-shore banking Unit ("the Unit") is a separate business unit of Bank Asia PLC., governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore banking unit permission vide letter no.BRPD(P-3)744(94)/2007-1853 dated 21 June 2007 under Bangladesh Bank BCD Circular No. (P) 744(27), dated 17 December, 1985. The Bank commenced the operation of its Off-shore Banking Unit from 28 January 2008 and its office is located at Zone Service Complex, Chittagong Export Processing Zone, Chittagong.

2 Significant accounting policies and basis of preparations

2.1 Basis of preparation

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the Off-shore Banking Unit (OBU). The financial statements of the OBU are prepared in accordance with the Bank Companies Act 1991, in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated 25 June 2003, Bangladesh Bank BRPD Circular No. 02 dated 25 February 2019 & subsequent amendment circulars, other Bangladesh Bank Circulars, Interenational Financial Reporting Standards (IFRSs) and other rules and regulations where necessary.

2.2 Foreign currency

Items included in the financial statements of the Unit are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements of the Unit are presented in US Dollar (USD) and Taka where USD is the functional currency and Taka are the Unit's presentation currency.

2.3 Loans and advances

a) Loans and advances are stated in the balance sheet on gross basis.

b) Interest is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest on classified loans and advances/investments is kept in interest suspense account as per BRPD circulars no. 16 of 1998, 9 of 2001 and 10 of 2005 and recognised as income on realisation. Interest is not charged on bad and loss loans and advances/investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

c) As per BRPD circular no. 16 dated 18 November 2014, BRPD Circular 14 dated 23 September 2012, BRPD Circular no. 19 dated 27 December 2012 and BRPD Circular no. 05 dated 29 May 2013, provision for sub-standard loans, doubtful loans and bad loss loans has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Provision for unclassified loan was made at the specified rate i.e. 0.25% to 5%

2.4 General

Assets and liabilities have been translated into Taka currency @USD 1 = BDT 124.45 (2024 : BDT 119.00). Income and expenses are translated at an average rate @ USD 1 = BDT 121.28 (2024 : BDT 115.33).

	31 Dec 2025		31 Dec 2024	
	USD	Taka	USD	Taka
3 Balance with other banks and financial institutions				
In Bangladesh	-	-	-	-
Placements with Eastern Bank Limited	-	-	-	-
	-	-	-	-
Outside Bangladesh				
Commerzbank A.G, Frankfurt	99,851	12,126,854	1,365,368	162,478,818
Habib American Bank, New York	570,163	69,246,301	1,016,004	120,904,472
Sonali Bank (UK) Limited, London	5	638	5	626
	670,019	81,373,793	2,381,377	283,383,916
	670,019	81,373,793	2,381,377	283,383,916

	31 Dec 2025		31 Dec 2024	
	USD	Taka	USD	Taka
4 Loans and advances				
Loans, cash credit, overdrafts etc. (Note 4.1)	15,531,337	1,886,280,818	19,962,486	2,375,535,834
Bills purchased and discounted (Note 4.2)	245,595,889	29,827,620,682	115,163,159	13,704,415,900
	261,127,225	31,713,901,500	135,125,645	16,079,951,734
4.1 Loans, cash credit, overdrafts etc.				
Term loan industrial	14,912,107	1,811,075,395	19,792,612	2,355,320,850
Loan against trust receipts	-	-	-	-
Overdraft	619,230	75,205,423	169,874	20,214,984
	15,531,337	1,886,280,818	19,962,486	2,375,535,834
4.2 Bills purchased and discounted				
Payable in Bangladesh	245,595,889	29,827,620,682	115,163,159	13,704,415,900
Payable outside Bangladesh	-	-	-	-
	245,595,889	29,827,620,682	115,163,159	13,704,415,900
5 Other assets				
Branch adjustment account	169,698	20,609,810	169,698	20,194,050
Deposits and advance rent	6,009	729,820	5,843	695,350
	175,707	21,339,630	175,541	20,889,400
6 Borrowings from other banks, financial institutions and agents				
Borrwoing from other banks (Note 6.1)	102,900,000	12,497,205,000	21,000,000	2,499,000,000
Borrowing from Bank Asia Treasury Division	103,187,500	12,532,121,875	92,315,000	10,985,485,000
Borrowing - ECA	11,209,252	1,361,363,656	13,088,092	1,557,482,897
Borrowing from IFC	35,000,000	4,250,750,000	-	-
	252,296,752	30,641,440,531	126,403,092	15,041,967,897
6.1 Borrwoing from other banks				
In Bangladesh	-	-	-	-
Outside Bangladesh				
Mashreq Bank, UAE	20,000,000	2,429,000,000	-	-
Asian Development Bank	7,500,000	910,875,000	-	-
United Bank Limited, UAE	5,000,000	607,250,000	-	-
Bank Alfalah Limited, UAE	5,000,000	607,250,000	-	-
Commerzebank, Germany	10,000,000	1,214,500,000	-	-
Caixa Bank, Barcelona	55,400,000	6,728,330,000	21,000,000	2,499,000,000
	102,900,000	12,497,205,000	21,000,000	2,499,000,000
	102,900,000	12,497,205,000	21,000,000	2,499,000,000

	31 Dec 2025		31 Dec 2024	
	USD	Taka	USD	Taka
7 Deposits and other accounts				
Customer deposits and other accounts (Note 7.1)	9,698,418	1,177,872,886	11,274,699	1,341,689,127
7.1 Customer deposits and other accounts				
Foreign currency (Current)	1,464,452	177,857,652	2,558,931	304,512,783
Other demand deposits(Current)	1,166,584	141,681,608	1,184,878	141,000,476
Savings bank deposits	-	-	251,361	29,911,930
Fixed deposit	7,067,383	858,333,626	7,279,529	866,263,938
	9,698,418	1,177,872,886	11,274,699	1,341,689,127
8 Other liabilities				
Provision for loans and advances	1,260,685	153,110,163	(389,004)	(46,291,513)
Provision for off balance sheet items	893	108,507	5,116	608,796
Due to Head Office	(1,261,578)	(153,218,670)	383,888	45,682,717
Interest suspense account	-	-	4,773	568,026
	-	-	4,773	568,026
9 Irrevocable letters of credit				
Letters of credit (Back to Back)	-	-	-	-
Letters of credit (cash)	633,087	76,888,416	548,754	65,301,726
	633,087	76,888,416	548,754	65,301,726
10 Interest income				
Term loan - industrial	518,343	62,864,650	1,017,104	117,302,658
Foreign bill purchased	12,879,859	1,562,069,247	13,543,335	1,561,952,830
Overdraft	38,155	4,627,389	20,190	2,328,525
	13,436,356	1,629,561,286	14,580,630	1,681,584,013
Interest/profit received from foreign banks	42,762	5,186,213	168,939	19,483,781
	13,479,119	1,634,747,499	14,749,569	1,701,067,794
11 Interest paid on deposits and borrowings etc.				
Interest on deposit	394,396	47,832,353	417,013	48,094,107
Interest on borrowings	10,459,746	1,268,557,985	10,320,926	1,190,312,377
	10,854,142	1,316,390,338	10,737,939	1,238,406,484
12 Commission, exchange and brokerage				
Commission on L/C	10,033	1,216,803	6,337	664,878
Commission on export	31,546	3,825,916	30,288	3,559,108
Commission on PO, DD, TT, TC, etc	7,408	898,412	5,215	601,474
Foreign exchange gain and charges	-	2,386,062	-	18,908,848
Fees and commission	700	84,897	-	-
	49,687	8,412,090	41,840	23,734,308
13 Other operating income				
SWIFT charge recovery	3,752	455,042	3,632	418,821
Other	179,800	21,806,087	165,555	19,093,498
	183,552	22,261,129	169,187	19,512,319

Bank Asia PLC.
Statement of outstanding unreconciled entries (nostro account)

Annex I

as at *31 December 2025*

Amount in USD

Sl. no.	Period of unreconciliation	As per local book				As per correspondents' book			
		Debit entries		Credit entries		Debit entries		Credit entries	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Less than 1 month	13	1,067,628.18	146	6,194,617.98	53	10,650,600.00	673	24,198,523.70
2	More than 1 month but less than 3 months	-	-	2	18,867.01	-	-	2	4,920.17
3	More than 3 months but less than 6 months	-	-	-	-	-	-	-	-
4	More than 6 months but less than 9 months	-	-	-	-	-	-	-	-
5	More than 9 months but less than 12 months	-	-	-	-	-	-	-	-
6	More than 12 months	-	-	-	-	-	-	-	-
	Total	**13**	**1,067,628.18**	**148**	**6,213,484.99**	**53**	**10,650,600.00**	**675**	**24,203,443.87**

Annex J

Bank Asia PLC.
Reconciliation between Bangladesh Bank statement and Bank's book

as at 31 December 2025

The reconciling items relates to clearing of the following:
a. Bangladesh Bank cheques
b. Foreign currency demand drafts
c. Government bonds, Sanchayapatra, etc

Local currency	As per Bangladesh Bank Statement	As per Bank's General ledger	Reconciling Difference
	BDT	BDT	BDT
Bangladesh Bank, Dhaka	28,755,599,444.32	28,829,747,818.47	(74,148,374.15)
Bangladesh Bank, Dhaka (Al-wadeeah current account)	5,014,762,553.00	5,014,762,553.00	-
Bangladesh Bank, Chittagong	91,225,960.66	91,225,960.66	-
Bangladesh Bank, Sylhet	63,518,494.99	63,518,494.99	-
Bangladesh Bank, Khulna	8,079,486.45	8,079,486.45	-
Bangladesh Bank, Rajshahi	17,210,183.95	17,210,183.95	-
Bangladesh Bank, Bogra	27,108,277.39	27,108,277.39	-
Bangladesh Bank, Barishal	47,528,683.97	47,528,683.97	-
Bangladesh Bank, Rangpur	28,225,691.19	28,225,691.19	-
Total	34,053,258,775.92	34,127,407,150.07	(74,148,374.15)

Bank credited but not debited by Bangladesh Bank	207,254,967.41
Bank debited but not credited by Bangladesh Bank	-
Bangladesh Bank credited but not debited by Bank	126,409,570.90
Bangladesh Bank debited but not credited by Bank	407,812,912.46
	(74,148,374.15)

Foreign currency	As per Bangladesh Bank statement	As per Bank's general ledger		Reconciling difference
	USD	USD	BDT	USD
USD Clearing account	14,776,183.15	14,497,134.86	1,772,999,887.00	279,048.29
Total	14,776,183.15	14,497,134.86	1,772,999,887.00	279,048.29

Bank credited but not debited by Bangladesh Bank	280,998.04
Bank debited but not credited by Bangladesh Bank	1,949.75
Bangladesh Bank credited but not debited by Bank	-
Bangladesh Bank debited but not credited by Bank	-
	279,048.29

Foreign currency	As per Bangladesh Bank statement	As per Bank's general ledger		Reconciling difference
	GBP	GBP	BDT	GBP
GBP Clearing account	29,266.72	29,266.72	4,833,399.00	-
	29,266.72	29,266.72	4,833,399.00	-
Bank credited but not debited by Bangladesh Bank				-
Bank debited but not credited by Bangladesh Bank				-
Bangladesh Bank credited but not debited by Bank				-
Bangladesh Bank debited but not credited by Bank				-
				-

Foreign currency	As per Bangladesh Bank statement	As per Bank's general ledger		Reconciling difference
	EUR	EUR	BDT	EUR
EUR Clearing account	662,505.75	662,505.75	95,406,410.00	-
	662,505.75	662,505.75	95,406,410.00	-
Bank credited but not debited by Bangladesh Bank				-
Bank debited but not credited by Bangladesh Bank				-
Bangladesh Bank credited but not debited by Bank				-
Bangladesh Bank debited but not credited by Bank				-
				-

Foreign currency	As per Bangladesh Bank statement	As per Bank's general ledger		Reconciling difference
	JPY	JPY	BDT	JPY
JPY Clearing account	45,238.00	45,238.00	35,286.00	-
	45,238.00	45,238.00	35,286.00	-
Bank credited but not debited by Bangladesh Bank				-
Bank debited but not credited by Bangladesh Bank				-
Bangladesh Bank credited but not debited by Bank				-
Bangladesh Bank debited but not credited by Bank				-
				-
Total (BDT)			36,000,682,132	

Bank Asia PLC.
Segment Reporting

The Bank reports its operations under the following business segments as per International Financial Reporting Standards (IFRS) 8 "Operating segment"

Amount in Taka

Particulars	Bank Asia PLC.				Bank Asia PLC. and its subsidiaries			Inter company transaction	Consolidated
	Inside Bangladesh				Inside Bangladesh	Outside Bangladesh			
	Conventional Banking	Islamic Banking	Off-shore Banking unit	Total	Bank Asia Securities Ltd	BA Exchange Company (UK) Ltd	BA Express USA Inc.		
Interest income	24,577,783,527	2,486,433,839	1,634,747,499	28,698,964,865	275,464,571	-	-	(169,794,944)	28,804,634,492
Interest paid on deposits and borrowings, etc	25,820,794,147	2,938,860,983	1,316,390,338	30,076,045,468	175,078,890	-	-	(169,794,944)	30,081,329,414
Net interest income	**(1,243,010,620)**	**(452,427,144)**	**318,357,161**	**(1,377,080,603)**	**100,385,681**	**-**	**-**	**-**	**(1,276,694,922)**
Investment income	25,585,151,126	799,848,561	-	26,384,999,687	-	-	-	-	26,384,999,687
Commission, exchange and brokerage	3,076,344,264	64,826,044	8,412,090	3,149,582,398	135,170,617	28,134,633	148,838,588	-	3,461,726,236
Other operating income	1,599,204,232	41,105,814	22,261,129	1,662,571,175	87,197,370	-	2,554,661	-	1,752,323,206
Total operating income (A)	**29,017,689,002**	**453,353,275**	**349,030,380**	**29,820,072,657**	**322,753,668**	**28,134,633**	**151,393,249**	**-**	**31,599,049,129**
Salaries and allowances	5,853,356,392	118,632,284	12,948,100	5,984,936,776	121,326,512	25,572,724	61,483,375	-	6,193,319,387
Rent, taxes, insurance, electricity, etc	657,802,289	19,345,156	1,738,785	678,886,230	8,269,750	6,483,548	28,270,548	-	721,910,076
Legal expenses	65,063,717	1,749,107	1,819,200	68,632,024	335,670	536,833	211,276	-	69,715,803
Postage, stamp, telecommunication, etc	230,069,210	3,616,329	790,981	234,476,520	3,262,906	271,304	1,564,670	-	239,575,400
Stationery, printing, advertisements, etc	188,936,797	1,157,804	87,812	190,182,413	1,141,063	4,019,027	1,910,365	-	197,252,868
Managing Director's salary and fees	24,288,048	-	-	24,288,048	-	-	-	-	24,288,048
Directors' fees	5,621,667	-	-	5,621,667	1,118,500	-	-	-	6,740,167
Auditors' fees	6,017,736	-	-	6,017,736	115,000	962,641	2,825,902	-	9,921,279
Depreciation and repairs of Bank's assets	983,409,039	1,756,251	324,149	985,489,439	18,114,155	600,367	1,007,622	-	1,005,211,583
Other expenses	2,202,339,528	31,997,118	45,227,877	2,279,564,523	21,221,054	12,726,918	52,008,909	-	2,365,521,404
Total operating expenses (B)	**10,216,904,423**	**178,254,049**	**62,936,904**	**10,458,095,376**	**174,904,610**	**51,173,362**	**149,282,667**	**-**	**10,833,456,015**
Profit before provision (C=A-B)	**18,800,784,579**	**275,099,226**	**286,093,476**	**19,361,977,281**	**147,849,058**	**(23,038,729)**	**2,110,582**	**-**	**19,488,898,192**
Provision:									
Provision for loans and advances/investments				13,404,488,846	72,123,800	-	-	-	13,476,612,646
Provision for off-balance sheet items				190,570,000	-	-	-	-	190,570,000
Provision for diminution in value of investments				490,100,000	16,000,000	-	-	-	506,100,000
Other provisions				171,000,000	-	-	-	-	171,000,000
Total provision (D)				**14,256,158,846**	**88,123,800**	**-**	**-**	**-**	**14,344,282,646**
Profit before tax provision (E=C-D)				**5,105,818,435**	**59,725,258**	**(23,038,729)**	**2,110,582**	**-**	**5,144,615,546**
Provision for taxation				**650,000,000**	**54,042,386**	**-**	**-**	**-**	**704,042,386**
Profit after tax provision				**4,455,818,435**	**5,682,872**	**(23,038,729)**	**2,110,582**	**-**	**4,440,573,160**

Bank Asia PLC.
Segment Reporting

Annex K-1

The Bank reports its operations under the following business segments as per International Financial Reporting Standards (IFRS) 8 "Operating segment"

Amount in Taka

Particulars	Bank Asia PLC.				Bank Asia PLC. and its subsidiaries			Inter company transaction	Consolidated
	Inside Bangladesh				In side Bangladesh	Outside Bangladesh			
	Conventional Banking	Islamic Banking	Off-shore Banking unit	Total	Bank Asia Securities Ltd	BA Exchange Company (UK) Ltd	BA Express USA Inc.		
PROPERTY AND ASSETS									
Cash	36,725,881,918	5,070,305,721	-	41,796,187,639	24,337	-	63,204,671	-	41,859,416,647
Balance with other banks and financial institutions	5,152,806,464	2,846,449	81,373,793	5,237,026,706	541,080,930	4,211,028	526,505,189	(344,019,444)	5,964,804,409
Money at call and on short notice	-	-	-	-	-	-		-	-
Investments	205,694,563,397	14,124,924,000	-	219,819,487,397	1,497,666,709	-	-	-	221,317,154,106
Loans and advances/investments	236,069,523,482	26,898,870,878	31,713,901,500	294,682,295,860	3,967,128,512	-	-	(394,180,457)	298,255,243,915
Fixed assets including premises, furniture and fixtures	4,975,501,107	2,324,312	2,698,494	4,980,523,913	34,607,160	310,452	3,294,312	-	5,018,735,837
Other assets	20,670,807,245	2,279,138,851	21,339,630	22,971,285,726	379,982,549	1,476,000	56,641,902	(3,892,047,691)	19,517,338,486
Non - banking assets	-	-	-	-	-	-	-	-	-
Total assets	**509,289,083,613**	**48,378,410,211**	**31,819,313,417**	**589,486,807,241**	**6,420,490,197**	**5,997,480**	**649,646,074**	**(4,630,247,592)**	**591,932,693,400**
LIABILITIES AND CAPITAL									
Liabilities									
Borrowings from other banks, Financial institutions and agents	(4,319,824,280)	1,041,627,227	30,641,440,531	27,363,243,478	394,180,457	-	-	(394,180,457)	27,363,243,478
Subordinated Non-Convertible Zero Coupon Bond	8,680,250,000	-	-	8,680,250,000	-	-	-	-	8,680,250,000
Deposits and other accounts	411,336,380,528	43,968,652,973	1,177,872,886	456,482,906,387	420,972,001	-	-	(344,019,444)	456,559,858,944
Other liabilities	58,350,595,179	3,368,130,011	-	61,731,771,287	2,331,045,367	92,801,696	530,384,548	(526,326,231)	64,159,676,667
Total liabilities	**474,047,401,427**	**48,378,410,211**	**31,819,313,417**	**554,258,171,152**	**3,146,197,825**	**92,801,696**	**530,384,548**	**(1,264,526,132)**	**556,763,029,089**
Total shareholders' equity	35,228,636,089	-	-	35,228,636,089	3,274,292,372	(86,804,216)	119,261,526	(3,365,721,460)	35,169,664,311
Total liabilities and shareholders' equity	**509,276,037,516**	**48,378,410,211**	**31,819,313,417**	**589,486,807,241**	**6,420,490,197**	**5,997,480**	**649,646,074**	**(4,630,247,592)**	**591,932,693,400**

Bank Asia Securities Limited

Independent Auditor's Report to the Shareholders of Bank Asia Securities Limited

Opinion

We have audited the financial statements of **Bank Asia Securities Limited**, which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of Bank Asia Securities Limited is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020 and other application laws and regulations and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Securities and Exchange Rules 2020, We also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure was incurred for the purpose of the company's business.

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Masud Alam Chowdhury, ACA
Partner
ICAB Enrollment No: 2088
DVC: 2603022088AS901094

Dhaka, 02 March 2026

Bank Asia Securities Limited
Statement of Financial Position
as at *31 December 2025*

Amount in Taka

	Notes	31 Dec 2025	31 Dec 2024
Non-current assets			
Property, plant and equipment	4	34,607,160	54,419,795
Demutualization membership of DSE	5	114,839,239	114,839,239
Total non- current assets		149,446,399	169,259,034
Current Assets			
Advances, deposits and prepayments	6	62,929,040	63,649,540
Investment in securities	7	1,382,827,470	938,577,640
Margin loans to customer	8	3,967,128,512	4,214,748,451
Accounts receivable	9	29,783,585	36,712,657
Advance income tax	10	287,269,924	299,376,999
Deferred tax assets	23	5,382,291	5,382,291
Cash and cash equivalents	11	541,105,267	615,012,451
Total current assets		6,276,426,089	6,173,460,029
Total assets		6,425,872,488	6,342,719,063
Shareholders' equity and liabilities			
Share capital	12	3,200,000,000	2,000,000,000
Capital reserve	12.1	3,075,880	2,474,543
Retained earnings	13	76,598,783	71,517,248
Shareholders' equity		3,279,674,663	2,073,991,791
Non-current liabilities			
Financial lease obligation	14	7,476,779	15,532,714
Total non- current liabilities		7,476,779	15,532,714
Current Liabilities			
Clients' payable (customer deposits)	15	420,972,001	563,078,105
Loans and borrowings	16	394,180,457	1,406,630,790
Accounts payable	17	11,435,221	41,358,010
Other liabilities	18	19,689,555	32,130,196
Interest suspense account	19	890,799,214	890,799,214
Provision for diminution in value of investments	20	100,911,772	84,911,772
Provision for client margin loan	21	1,070,232,355	998,108,555
Provision for corporate income tax	22	230,500,471	236,177,916
Total current liabilities		3,138,721,046	4,253,194,558
Total liabilities		3,146,197,825	4,268,727,272
Total equity and liabilities		6,425,872,488	6,342,719,063

These Financial Statements should be read in conjunction with the annexed notes

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Masud Alam Chowdhury, ACA
Partner
ICAB Enrollment No: 2088
DVC: 2603022088AS901094

Dhaka, 02 March 2026

Bank Asia Securities Limited

Statement of Profit or loss and Other Comprehensive Income

for the period ended *31 December 2025*

Amount in Taka

	Notes	2025	2024
Brokerage commission	24	135,170,617	162,594,445
Interest income	25	275,464,570	264,676,448
Interest expense	26	(175,078,890)	(151,905,355)
Net interest income		100,385,681	112,771,093
Other operating income/(loss)	27	87,197,370	49,369,930
Total operating income		322,753,668	324,735,468
Operating expenses	28	(174,904,610)	(165,067,303)
Profit before provision		147,849,058	159,668,165
Provision for diminution in value of investments	20	(16,000,000)	-
Provision for client margin loan	21	(72,123,800)	(88,418,089)
Profit /(Loss) before tax		59,725,258	71,250,076
Current tax expense	22	(54,042,386)	(64,184,705)
Deferred tax Income/(expense)	23	-	(668,323)
Income tax expense		(54,042,386)	(64,853,028)
Profit after tax		5,682,872	6,397,048
Other comprehensive income		-	-
Total comprehensive income/(loss)		5,682,872	6,397,048
Appropriation to			
Capital reserve		(601,337)	(383,674)
Total Comprehensive income		5,081,535	6,013,374
Earnings per share	29	0.27	0.32

These financial statements should be read in conjunction with the annexed notes

-sd-	-sd-	-sd-
Chairman	Director	Chief Executive Officer

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Masud Alam Chowdhury, ACA
Partner
ICAB Enrollment No: 2088
DVC: 2603022088AS901094

Dhaka, 02 March 2026

Bank Asia Securities Limited
Statement of Cash Flows

for the period ended *31 December 2025*

Amount in Taka

		2025	2024
A.	**Cash flows from operating activities**		
	Cash received from		
	Interest income	275,464,570	264,676,448
	Brokerage commission	135,170,617	162,594,445
	Cash payment for		
	Interest expenses	(171,678,940)	(113,665,692)
	Operating expenses	(169,231,096)	(138,986,202)
	Customers' deposits	(142,106,104)	27,612,830
	Margin loan to customers	325,059,904	334,744,133
	Other assets	7,649,572	(8,787,735)
	Accounts Payable	(29,922,789)	8,791,954
	Income tax paid	(47,612,756)	(80,066,054)
	Net cash flows from/ (used in) operating activities	182,792,979	456,914,128
B.	**Cash flows from investing activities**		
	Investment in securities	(444,249,829)	(12,164,597)
	Acquisition of property and equipment	-	(3,649,494)
	Net cash used in investing activities	(444,249,829)	(15,814,091)
C.	**Cash flows from financing activities**		
	Loans and borrowings	(1,012,450,333)	(398,926,014)
	Paidup Capital	1,200,000,000	-
	Net cash from financing activities	187,549,667	(398,926,014)
D.	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	(73,907,184)	42,174,023
E.	Opening cash and cash equivalents	615,012,451	572,838,428
F.	**Closing cash and cash equivalents**	541,105,267	615,012,451

These Financial Statements should be read in conjunction with the annexed notes

-sd-	-sd-	-sd-
Chairman	Director	Chief Executive Officer

Bank Asia Securities Limited
Statement of Changes in Equity

for the period ended *31 December 2025*

Amount in Taka

Particulars	Share capital	Capital reserve	Retained earnings	Total
Period ended 31 Dec 2024				
Opening balance	2,000,000,000	2,090,869	65,503,874	2,067,594,743
Net profit for the period	-	-	6,397,048	6,397,048
Transfer during the year	-	383,674	(383,674)	-
Closing balance	2,000,000,000	2,474,543	71,517,248	2,073,991,791
Period ended 31 Dec 2025				
Opening balance	2,000,000,000	2,474,543	71,517,248	2,073,991,791
Net profit for the period	-	-	5,682,872	5,682,872
Issue of shares during the year	1,200,000,000	-	-	1,200,000,000
Trransfer during the year	-	601,337	(601,337)	-
Closing balance	3,200,000,000	3,075,880	76,598,783	3,279,674,663

These Financial Statements should be read in conjunction with the annexed notes

-sd-	-sd-	-sd-
Chairman	Director	Chief Executive Officer

Bank Asia Securities Limited
Notes to the Financial Statements

as at and for the period ended *31 December 2025*

1. Reporting Entity

Bank Asia Securities Limited ("the Company"), a majority owned subsidiary company of Bank Asia PLC. was incorporated as a private limited company in Bangladesh on 04 August 2010 bearing certificate of incorporation no. C-86230/10 dated 04 August 2010 under the Companies Act 1994 having its registered office at Hadi Mansion (2nd Floor), 2 Dilkusha Commercial Area, Dhaka 1000.

The Company obtained permission from Bangladesh Securities and Exchange Commission on 16 March 2011 to operate as a full fledged stock broker and stock dealer bearing registration nos. Reg/3.1/DSE-237/2011/463 and Reg/3.1/DSE-237/2011/464 respectively.

The main objective of the Company is to act as a full fledged stock broker and stock dealer to execute buy and sell orders and to maintain own portfolio as well as customers portfolio under the discretion of customers. The Company also performs the other activities relates to capital market as and when regulators permits the company to carry out activities as per their guidelines.

2. Basis of Preparation

2.1 Statement of compliance

The financial statements of the Company are prepared on a going concern basis under historical cost conversion in accordance following International Financial Reporting Standards (IFRSs), The Companies Act-1994, and other laws and rules applicable in Bangladesh. Wherever appropriate, such principles are explained in succeeding notes.

2.2 Components of the financial

The financial statements referred to here comprise:

a) Statement of Financial Position;
b) Statement of Profit or loss and Other Comprehensive income;
c) Statement of Changes in Equity;
d) Statement of Cash Flows; and
e) Notes to the Financial Statements.

2.3 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the periods in which the estimate is revised and in any future periods affected.

Key estimates include the following:

* Property, Plant and Equipment
* Provision on margin loan and Investment in shares
* Deferred Tax Asset/Liabilities
* ROU assets and lease liabilities

2.4 Statement of cash flows

Statement of Cash Flows has been prepared as per International Accounting Standard IAS-7 under direct method. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.5 Reporting period

These financial statements cover period from 1 January 2025 to 31 December 2025.

2.6 Date of authorization

The Board of Directors accorded its approval and authorized these financial statements on 02 March 2026

2.7 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.8 Share capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

2.9 Going concern

The Company has adequate resources to continue its operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations to continue.

2.10 Investment in securities

These securities are bought and held primarily for the purpose of selling them in future or held for dividend incomes which are reported at cost value. Unrealized gains are not recognized in the profit and loss statement. But provision was made for diminution in value of investment as per BSEC guideline.

2.11 Provision, Contingent asset and contingent liabilities

As per IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank Asia Securities Limited recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company; or any present obligation that arises from past events but is not recognized because:

*It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

*The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.12 Taxation

Current tax

Provision for current tax is made in accordance with the provision of Income Tax Act, 2023 and subsequent amendments made thereto from time to time.

Deferred Tax

Deferred Tax is calculated as per International Accounting Standard IAS-12 "Income Taxes". Deferred Tax is recognized on differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred Tax liabilities are recognized for all taxable temporary differences. Deferred Tax assets are generally recognized for all deductible temporary differences.

Deferred Tax is measured at the tax rate that is expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the reporting date.

2.13 Branch Details

The Company has a total six number of Branch offices, Three digal booth and One Extension Office (excluding Head Office), with no overseas branch as on December 31, 2025.

Accounts of the branches are maintained at the head offices which are included in the accompanying financial statements.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Certain comparative amounts have been reclassified to conform with the current year's presentation.

3.1 Revenue Recognition

In terms of provision of IFRS-15 on revenue and disclosures in the financial statements of the company the following items have been recognized as mentioned.

Brokerage commission

Income from brokerage is recognized on daily basis in the Statement of Profit or loss and Other Comprehensive income after receiving the trading note of securities transacted from Dhaka Stock Exchange PLC & Chittagong Stock Exchange PLC , at which point performance is assured to be completed.

Interest Income from margin loan

Interest on loans and advances is calculated on daily product basis, but charged and accounted for on quarterly basis except negative equity clients where interest is recognized based on effective interest rate which is estimated recoverable amount as per IFRS-9.

Dividend income and profit/ (loss) on sale of marketable securities

Dividend income is recognized when right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

3.2 Interest paid and other expenses

In terms of the provisions of IAS-1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

3.3 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the weighted average number of ordinary shares outstanding at 31 December 2025 as per International Accounting Standard IAS- 33 "Earnings Per Share".

3.4 Property, plant and equipment

Items of property, plant and equipment, are measured at cost less accumulated depreciation and impairment losses, as per IAS-16: Property, Plant and Equipment. Cost includes expenditures that are directly attributable to the acquisition of the asset.

Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of day-to-day servicing items of property, plant and equipment are expensed when incurred.

Depreciation

Depreciation is charged on straight-line method. Charging depreciation against fixed assets commences from the month of acquisition (for full month) and ceases at the month when the assets are disposed. Asset category-wise depreciation rates are as follows:

Asset category	Rate of depreciation (%)
Computer and accessories	20
Furniture and fixtures	20
Office equipment	20
Office renovation	20
Details are given in Annexure-I.	

3.5 Intangible assets

Computer software

Computer software acquired by the Company which have finite useful lives are measured at cost less accumulated amortization.

Subsequent costs

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognized in profit or loss.

Amortization of intangible assets

Computer software are amortized @ 20% per annum in a straight-line method.

3.6 Lease assets

The company has applied "IFRS 16: Lease" using the modified retrospective approach.

3.7 Advance, deposits and prepayments

- Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc.
- Deposits are measured at payment value.
- Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.8 Advance Income tax

The amount of advance income tax are mainly deduction at sources by DSE on daily transaction of broker & dealer operation. Tax deduction on interest income and dividend income are also included.

3.9 Related party

As per International Accounting Standards IAS-24 "Related Party Disclosures", A party is related to the company if:
(i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
(ii) the party is an associate;
(iii) the party is a joint venture;
(iv) the party is a member of the key management personnel of the Company or its parent;
(v) the party is a close member of the family of any individual referred to in (i) or (iv);
(vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
(vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

3.10 Events after reporting period

As per IAS-10 "Events after Reporting Period" are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) those that are indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

3.11 Directors' responsibility statement

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements as per section 183 of companies Act 1994.

3.12 Departures from IFRS

The Financial Reporting Council (FRC) has been formed, but no financial reporting standards have yet been issued as per the provisions of the Financial Reporting Act (FRA), 2015. Hence, the financial statements of the Company as at and for the year ended 31 December 2025 have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and as per the requirements of the provisions, circulars, rules and regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and The Income Tax Act, 2023. In case any requirements of the BSEC provisions, circulars, rules and regulations differ from those of IFRS, the requirements of BSEC provisions, circulars rules and regulations shall prevail, and such departures from IFRS have been followed accordingly. In addition, there has been a departure from the provisions of IFRS-9 with regard to interest income. Material departures from the requirements of IFRS are as follows:

i) Provision for impairment of client margin loan

IFRS: In accordance with IFRS-9, an entity should recognize a loss allowance for expected credit losses on a financial asset and shall not reduce the carrying amount of the financial asset in the statement of financial position. The objective of the impairment requirements is to recognize lifetime expected credit losses for all financial instruments for which there have been significant increases in credit risk since initial recognition, whether assessed on an individual or collective basis considering all reasonable and supportable information, including that which is forward-looking. An entity shall directly reduce the gross carrying amount of a financial asset when the entity has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

BSEC: As per BSEC letter no. BSEC/SMMID/NE/AP/2025/108/638 dated November 16, 2025, provision has been made for impairment of margin loan arising out of year-end (31.12.2025) revaluation of shares purchased through margin loan complying with the relevant instruction. Bank Asia Securities Limited has opted for the option to maintain provision in accordance with the aforesaid Directives.

ii) Recognition of interest income from margin loan

IFRS: In accordance with IFRS-9, interest revenue should be calculated by using the effective interest method by applying the effective interest rate to the gross carrying amount of the financial asset. Interest income should be recognized when the financial asset is no longer credit-impaired and the improvement can be related objectively.

Departure: The Company recognized interest from margin loan when the loan is no longer credit-impaired. However, some margin loan interest was recognized as income from credit-impaired when the account become positive.

iii) Valuation of shares of DSE

IFRS: As per para-5.2.2 of IFRS-9, an entity shall apply the impairment requirements to financial assets that are measured at amortized cost in accordance with paragraph 4.1.2 of IFRS-9 and to financial assets that are measured at fair value through other comprehensive income in accordance with paragraph 4.1.2A of IFRS-9.

Depurture: There is no active market for shares in DSE and the sale price to Strategic Investor, Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE), has been determined through negotiation. The sale had to be made within the time limit as given in the Exchange Demutualization Act-2013 and approved by the Bangladesh Securities and Exchange Commission (BSEC). This was not a transaction in active market. And we strongly believe that with the involvement of the strategic partners and the development of capital market under the guidance of the BSEC, the share price of the exchanges will increase significantly.

3.13 Others

Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
These notes from an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

3.14 Application of International Accounting Standards (IASs):

The Financial Statements have been prepared in compliance with requirement of International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following International Accounting Standards (IASs) are applicable for the financial statements for the period under review:

IAS- 1 Presentation of Financial Statements
IAS- 7 Statements of Cash Flows
IAS- 8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS- 10 Events after the Reporting Period
IAS- 12 Income Taxes
IAS- 16 Properties, Plant and Equipment
IAS- 19 Employees Benefit
IAS- 24 Related Party Disclosure
IAS- 32 Financial Instruments Presentation
IAS- 33 Earning Per shares
IAS- 37 Provisions, Contingent Liabilities and Contingent Assets
IAS- 38 Intangible Assets

IFRS- 7 Financial Instruments : Disclosures;
IFRS- 9 Financial Instruments
IFRS- 13 Fair Value Measurement
IFRS- 15 Revenue
IFRS- 16 Lease

3.15 Amended standards and interpretations:

IFRS 16 Leases

The Company has applied " IFRS 16: Lease" using the modified retrospective approach as per paragraph C8 of IFRS 16 with necessary adjustment as stated in IAS 8 and therefore the comparative information has not been restated and continues to be reported under IAS 17 and IFRIC 4 . IFRS 16 supersedes IAS 17 and applicable from January 01, 2019.

Leases previously classified as operating leases

a) Bank Asia Securities Limited recognize a lease liability at the date of initial application for leases previously classified as an operating lease applying IAS 17 and measure that lease liability at the present value of the remaining lease payments, discounted using incremental borrowing rate at 9% at the date of initial application i.e. January 01, 2020.

b) Recognize a right-of-use asset at the date of initial application for leases previously classified as an operating lease applying IAS 17 and choose, on a lease-by-lease basis, to measure that right-of-use asset; an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the statement of financial position immediately before the date of initial application.

The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of use asset is depreciated using the straight line methods from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The right of use asset is reduced by impairment losses as per IAS 36, and adjusted for certain measurements of the lease liability if any.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date and discounted using the incremental borrowing rate.

The lease liability is measured at amortized cost using the effective interest method. It is premeasured when there is a change in future lease payments arising from a change in an index or rate, if there is change in estimate of the amount expected to be payable under a residual value guarantee, or if changes its assessment of whether it will exercise purchase, extension or termination option.

When the lease liability is measured in this way, a corresponding adjustment is made to the carrying amount of the right to use asset, or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

The Company may elect not to apply the IFRS 16 for short-term leases and leases for which the underlying asset is of low value.

4. Property, Plant and Equipment

	31 Dec 2025	31 Dec 2024
Opening balance	20,328,000	27,386,322
Add: Addition during the period	-	3,649,494
Less: Depreciation charge for the period	7,145,424	10,707,816
A. Closing balance	13,182,577	20,328,000

4.1 Right of use of assets

Opening balance	34,091,794	47,396,621
Add: Addition during the year	-	2,261,250
	34,091,794	49,657,871

	31 Dec 2025	31 Dec 2024
Less: Adjustment/disposal	1,698,480	3,922,495
Less: Depreciation charge for right of use of assets	10,968,731	11,643,582
B. Closing balance	21,424,583	34,091,794
Grand Total (A+B)	34,607,160	54,419,794

Details are given in Anex I

5. Demutualization Membership of Dhaka Stock Exchange

	114,839,239	114,839,239

The majority owned (99.99%) subsidiary company of the Bank, Bank Asia Securities Limited (BASL) has acquired the membership of Dhaka Stock Exchange for Tk 153,119,000. As per the scheme of Demutualization of DSE, BASL being the initial shareholders of DSE, is entitled to receive 7,215,106 shares of Tk 10 each, totaling Tk 72,151,060.

Under section 14(Ka) of Demutualization Act 2013, Share Purchase Agreement (SPA) executed between Dhaka Stock Exchange PLC. (DSE) and its strategic investors namely Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) and completed the sale of 25% (Twenty-five per-cent) DSE shares to SZSE and SSE. In this connection, BASL sold 1,803,777 number of share at the rate of Tk.21 per share totaling Tk. 37,879,317. Currently BASL holding 5,411,329 shares at a cost of totaling Tk. 114,839,239.

The Scheme is not yet completed and these shares are also currently not traded. Hence the actual fair value is not readily ascertainable. However, management expect the fair value to be similar or more that the current revalued amount. Once more clarity about the Scheme and related factors are available a determination of fair value and related adjustments including impairment assessment, if any shall be made at that time.

6. Advances, Deposits and Prepayments

Invetment in Xpert Fintec	30,000,000	30,000,000
Security Deposit for CSE TREC	30,000,000	30,000,000
Advance for Legal Advice & Stamp	79,040	99,540
Advance for employee car	2,550,000	3,150,000
Collateral amount for digital booth to DSE	300,000	400,000
Own subscription in IPOs but not yet allotted	-	-
	62,929,040	63,649,540

7. Investment in securities (Details are given in Note 7.1, 7.2 & 7.3)

	1,382,827,470	938,577,640

7.1 Investment in listed securities (Dealer & Govt. Security)

	986,314,809	573,778,537

7.1.1 Investment in listed securities (Dealer)

	986,314,809	573,778,537

All investments in marketable securities are valued on an aggregate portfolio basis at cost price, at the balance sheet date. Sufficient provision has maintained as per BSEC guidelines against this unrealized loss. Please see note 20.00 for details. **Details are given in Annex II**

7.2 Investment In share Under SFCM

	396,512,661	364,799,103

All investments in marketable securities are valued on an aggregate portfolio basis at cost price, at the balance sheet date. Investment made under Bnagladesh Bank DOS circular No. 01 dated February 10, 2020 & DOS circular No. 04 dated April 08, 2025.

7.3 Proprietary positions in securities and specified investments (Investments in shares)

Proprietary positions in Equity securities		
Value of "A" category instruments	1,182,416,821	797,646,929
Value of "B/G/N/..." category instruments	110,295,137	90,019,879
Value of "Z" category instruments	39,215,923	11,244
Value of “OTC” category instruments	-	-
Value of Non-Listed Instruments	-	-
Proprietary positions in MFs & CISs		
Value of listed funds	37,361,265	37,361,265
Value of non-listed funds	9,287,940	9,287,940
Value of AIFs	-	-

	31 Dec 2025	31 Dec 2024
Value of listed debt instruments	4,250,382	4,250,383
	1,382,827,469	938,577,640

8. Margin Loans to Customers

Opening balance	4,214,748,451	4,552,939,579
Add: Interest charged during the period	212,315,649	229,611,411
	4,427,064,100	4,782,550,990
Less: Repayment of Margin Loan during the period/(addition)	459,935,588	567,802,539
Closing balance	3,967,128,512	4,214,748,451

The Company extends margin loan facilities to customers for trading of shares on the secondary capital market in Bangladesh. Margin loans are extended on a ratio based on the equity invested by individual customers. The ratio during the year based on directives issued by Bangladesh Securities and Exchange Commission.

8.1 Margin loans to customers (Account receivable from margin clients)

Receivable to Clients having no margin or full erosion of clients' equity (e.g.no euity against debit balance)	2,516,540,748	2,541,436,034
Receivable to Clients fall under force sale condition (e.g. equity is between 100% and 125% of DB)	67,915,324	332,928,335
Receivable to Clients fall under margin call (e.g. equity is >125% of DB but <150% of DB)	66,210,646	521,991,038
Receivable to regular Margin Clients (e.g. equity is >150% of debit balance)	1,316,461,795	818,393,044
Total margin loan	3,967,128,512	4,214,748,451

9. Accounts Receivable

Receivable from Dhaka Stock Exchange PLC (Broker) (note 9.1)	15,667,108	23,446,404
Receivable from Chittagong Stock Exchange PLC (Broker)	-	135,029
Receivable Dividend (Dealer & SFCM)	14,116,476	13,131,224
	29,783,585	36,712,657

9.1 Receivable from Dhaka Stock Exchange PLC. (Broker)

Receivable against A,B,G and N category	11,426,614	14,049,185
Receivable against Z category	4,240,494	9,379,109
Receivable against DVP category	-	18,110
Total receivable from DSE	15,667,108	23,446,404

10. Advance Income Tax

Opening balance	299,376,999	331,577,707
Tax deducted at source from brokerage commission	23,738,145	38,993,827
Tax deducted at source from dividend income	9,284,167	6,008,293
Tax paid under Section 173 & 214	7,690,540	7,516,890
Advance tax others (Trade Licence)	11,000	14,000
Advance Tax for Appeal to High Court	-	20,520,036
TDS from Govt. Securities (T-Bill & Bond)	144,350	-
Tax deducted at source from bank interest	6,744,554	7,013,007
	47,612,756	80,066,054
Less: Adjusted during the period	59,719,831	112,266,762
Closing balance	287,269,924	299,376,999

	31 Dec 2025	31 Dec 2024
11. Cash and Cash Equivalents		
Cash in hand (note 11.1)	24,337	1,440
Cash at Bank (note 11.2)	541,080,930	615,011,011
	541,105,267	615,012,451
11.1 Cash in hand		
Head-office & Branch	24,337	1,440
11.2 Cash at Bank		
Bank Asia PLC (Consolidated Customer A/C-00836000674)	300,962,324	394,320,028
ONE Bank PLC (Consolidated Customer A/C-0015025406003)	96,751,567	145,558,072
Midland Bank PLC (Consolidated Customer A/C-0001-1060000011)	77,161,501	74,039,121
Bank Asia PLC (Current Deposit Account-00833007917)	42,980,652	160,707
Bank Asia PLC (BP A/C for BGTB-00836000739)	76,468	93,126
Prime Bank PLC. (CD Account-2104111026375)	67,527	-
ONE Bank PLC (Dealer Account-0015025405007)	23,080,892	839,957
Total	541,080,930	615,011,011

12. Share Capital

Authorized capital :		
50,000,000 ordinary shares of Taka 100 each	5,000,000,000	2,000,000,000
Issued, subscribed and paid up capital:		
32,000,000 ordinary shares of Taka 100 each	3,200,000,000	2,000,000,000

The Company's shareholding position as at 31 December 2025 was as under:

Name of shareholder	No. of shares	% of holding	Value/Taka
Bank Asia PLC	31,999,300	99.998%	3,199,930,000
Mr. Anisur Rahman Sinha	100	0.0003%	10,000
Mr. A. Rouf Chowdhury	100	0.0003%	10,000
Ms. Romana Rouf Chowdhury	100	0.0003%	10,000
Mr. Md. Abul Quasem	100	0.0003%	10,000
Mr. Sohail Reza Khaled Hussain	100	0.0003%	10,000
Mr. Md. Sazzad Hossain	100	0.0003%	10,000
Mr. Mohammad Ibrahim Khalil	100	0.0003%	10,000
	32,000,000	100.00%	3,200,000,000

The company has issued additional share capital of Tk. 1,200,000,000 during the year which was approved in the board meeting of the company dated 27th November 2025.

12.1 Capital reserve

Opening balance	2,474,543	2,090,869
Add: Addition during the year	601,337	383,674
	3,075,880	2,474,543
Less: Adjusted during the period	-	-
Closing balance	3,075,880	2,474,543

To compliance with Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019 the company maintained a capital reserve by 10% on profit after tax of last year.

	31 Dec 2025	31 Dec 2024
13. Retained Earnings		
Opening balance	71,517,248	65,503,874
Less: Dividend paid	-	-
	71,517,248	65,503,874
Add: Total comprehensive income during the period	5,682,872	6,397,048
Less: Transfer to capital reserve	(601,337)	(383,674)
Closing balance	76,598,783	71,517,248
14. Financial Lease Obligation		
Opening balance	15,532,714	31,771,220
Add: Addition during the year	-	-
	15,532,714	31,771,220
Less: Conversion to short term	8,055,935	16,238,506
Closing balance	7,476,779	15,532,714
15. Clients' Payable (Customer Deposits)	420,972,001	563,078,105
Customer deposits represent uninvest funds lying with the Company's Consolidated Customer A/C at the reporting date.		
16. Loans and Borrowings		
Bank Asia PLC.	-	1,031,298,293
Bank Asia PLC.-(SFCM)	394,180,457	375,332,497
	394,180,457	1,406,630,790
17. Accounts Payable		
Interest Payable	3,399,950	38,239,663
Dhaka Stock Exchange PLC (Dealer)	4,441,236	-
Dhaka Stock Exchange PLC (Broker)	3,594,035	3,118,347
	11,435,221	41,358,010
18. Other Liabilities	19,689,555	32,130,196
18.1 Liabilities for expenses	13,196,679	17,515,354
The amount represents provisions against operating expenses during the period.		
18.2 Current portion of lease obligation		
Opening balance	14,614,842	13,697,761
Add: Interest cahrge during the year	2,029,103	3,085,218
Add: Conversion from long term	8,055,935	16,238,506
	24,699,880	33,021,485
Less: Paid during the period	18,207,004	18,406,643
Closing balance	6,492,876	14,614,842

	31 Dec 2025	31 Dec 2024

19. Interest Suspense Account

Opening balance	890,799,214	890,799,214
Add: Interest suspense during the year	-	-
Closing Balance	890,799,214	890,799,214

The amount represents interest income from loan accounts of the clients who have negative equity with Bank Asia Securities Limited. The amount will be recognized as income when client equity become positive balance.

20. Provision for Diminution in Value of Investments

Opening Balance	84,911,772	84,911,772
Add: Provision made during the period	16,000,000	-
Closing balance	100,911,772	84,911,772

As per BSEC letter reference No. SEC/SMMID/NE/AP/2025/108/638 dated 16 November 2025 Bank Asia Securities Ltd has the option to maintain provision of total unrealized loss within December 31, 2030.

21. Provision for Client Margin Loan (Note 21.1 & 21.2)

Opening Balance	998,108,555	909,690,466
Add: Provision made during the period for unrealiszed loss arising for client margin loan	74,600,000	91,800,000
Add: Provision made during the period for outstanding margin loan	(2,476,200)	(3,381,911)
Closing Balance	1,070,232,355	998,108,555

21.1 Provision for unrealized loss arising for client margin loan

Opening Balance	955,961,070	864,161,070
Add: Provision made during the period	74,600,000	91,800,000
Closing Balance	1,030,561,070	955,961,070

As per BSEC letter reference No. SEC/SMMID/NE/AP/2025/108/638 dated 16 November 2025 Bank Asia Securities Ltd has the option to maintain provision of total unrealized loss arising for client margin loan within December 31, 2030.

21.2 Provision for outstanding margin exposure

Opening balance	42,147,485	45,529,396
Add: Addition during the year	(2,476,200)	(3,381,911)
	39,671,285	42,147,485
Less: Adjusted during the period	-	-
Closing balance	39,671,285	42,147,485

To compliance with Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019 the company also maintained a mandatory provision by 1% on outstanding margin exposures. Add or adjustment will depend on size of outstanding margin loan for the respective year.

22 Provision for Corporate Income Tax

Opening balance	236,177,916	284,259,973
Add: Provision made during the period	54,042,386	64,184,705
Less: Adjusted during the period	59,719,831	112,266,762
Closing balance	230,500,471	236,177,916

	31 Dec 2025	31 Dec 2024
23. Deferred Tax		
Opening balance	5,382,291	6,050,614
Add: Provision for the during year	-	-
Less: Adjustment during the year	-	668,323
Closing balance	5,382,291	5,382,291
24. Brokerage Commission		
Brokerage commission	159,942,851	192,008,742
Less: Hawla charges	11,150	2,200
Laga charges	16,022,046	19,147,978
Service charge from clients for CDBL	8,739,037	10,264,119
	135,170,617	162,594,445
25. Interest Income		
Income from bank deposits	55,907,088	35,065,037
Income from Fixed Deposit (FDR)	5,798,333	-
Income from Gov. Secutities (T-bill & Bond)	1,443,500	-
Income from margin loan	212,315,649	229,611,411
	275,464,570	264,676,448
26. Interest Expense		
Interest on loan	169,794,944	127,032,198
Interest expense agnt. customer deposit(CCA)	5,283,946	24,873,157
	175,078,890	151,905,355
27. Others Operating Income		
BO account opening fees	405,200	672,000
Margin account renewal fees	620,000	898,000
Income from transfer/transmission/corporate action	868,207	493,881
Margin account opening fees	24,000	38,000
BO account renewal fees	563,400	1,136,800
IPO processing & G-Sec Action fees	2,155	91,074
Other income*	392,488	692,296
Dividend Income from investment in shares	48,386,076	32,732,579
Capital gain from investment in shares	35,935,844	12,615,300
	87,197,370	49,369,930

Other income includes cheque collection charge, RTGS charge, cheque dishonor charge & other unclassified income

27.1. Capital gain from investment in shares

Sales price of shares	406,151,666	71,998,001
Less: Cost Price of Shares	370,215,822	59,382,701
Capital gain from shares investment	35,935,844	12,615,300

28. Operating Expenses

	31 Dec 2025	31 Dec 2024
Audit fees	115,000	76,667
Bank charges	704,305	396,558
Bank guarantee commission	4,665,935	2,806,001
Business and promotional expenses	409,378	430,236
Cleaning expenses	363,605	476,527
Computer accessories	95,850	261,685
Traveling & Conveyance	331,307	294,240
Depreciation	18,114,155	22,351,397
Directors' remuneration	1,118,500	484,000
Entertainment	1,909,283	1,790,514
Fuel and oil	39,258	63,534
Insurance premium	2,363,484	994,788
Internet charges	2,836,423	2,714,260
Internship Allowance	30,000	70,000
Investor protection fund to DSE & CSE	50,935	119,202
License and renewal fees	6,966,332	1,435,941
Newspaper	48,852	53,527
Rent & others (Note: 28.1)	3,996,983	5,053,098
Others	28,840	-
Postage and courier	41,382	26,034
Printing and stationery	1,141,063	1,064,375
Professional & Legal expenses	335,670	450,005
Repair and maintenance	1,177,129	2,173,774
Salaries and allowances	121,326,512	114,834,363
Telephone & Mobile Bill	385,101	415,385
Training Expenses	317,403	464,835
Utilities	5,991,926	5,766,359
Closing balance	174,904,610	165,067,303

	31 Dec 2025	31 Dec 2024
28.1 Rent & others		
Office rent	1,967,880	1,967,880
Interest portion on lease liabilities	2,029,103	3,085,218
	3,996,983	5,053,098

Total rent expenses for the period was Tk.20,174,883.47 as per IAS 17. To implement "IFRS16: Lease" this rent expense has been adjusted with depriciation arises againest right of use of assets (ref: Annex I) and interest expenses arises against lease liabilities.

29. Earning per Sharess

Profit After Tax	5,682,872	6,397,048
Number of Ordinary Shares (weighted average)	20,900,000	20,000,000
Earning per shares	0.27	0.32

30. Disclosure on Payments/ Perquisites to Directors and Key Management Personnel (As Per Requirement of Companies Act 1994, Schedule-Xi, Part-ii)

30.1 Paid to Directors

Meeting Attendance Fees	1,118,500	484,000

30.2 Paid to Key Management Personnel

i) No Compensation/ Other allowance/ commission was allowed to Directors including Managing Director, Managing Agent or manager of the company except as stated above.

ii) There is no amount payable to Directors including Managing Director, Managing Agent or manager of the Company for any sort of commission on purchases, profit or guarantee.

iii) BOD Meeting attendance fee for attending each Board Meeting was Tk. 10,000 for each director.

31. Number Of Employee

The The number of employees receiving remuneration of Tk. 36,000 or above per employee per year were 71 in 31 December 2025. (In 2024 it was 65 employees)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BA EXCHANGE COMPANY (UK) LIMITED

Opinion

We have audited the financial statements of BA Exchange Company (UK) Limited for the year ended 31 December 2025 which comprise the Profit and Loss Account, Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2025 and of its profit/(loss) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- The information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BA EXCHANGE COMPANY (UK) LIMITED

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 2—3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anwar F Chowdhury FCCA (Senior Statutory Auditor)

for and on behalf of ACN Accountants Chartered Certified

Accountants and Registered Auditors, Statutory Auditor

23/04/2026

ACN Accountants Chartered Certified Accountants and Registered Auditors

41 Orsett Road

Grays

Essex

United Kingdom

RM17 5DS

BA EXCHANGE COMPANY (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Turnover	3	175,359	197,463
Cost of Sales		(67,679)	(48,425)
Gross Profit		107,680	149,038
Administrative expenses		(251,277)	(228,758)
Operating Loss and Loss for the Financial Year		(143,597)	(79,720)

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		1,893		2,366
Current assets					
Debtors	7	9,000		11,623	
Cash at bank and in hand		25,677		30,692	
		34,677		42,315	
Creditors: amounts falling due within one year	8	(565,864)		(430,378)	
Net current Assets (Liabilities)			(531,187)		(388,063)
Total Assets Less Current Liabilities			(529,294)		(385,697)
Net liabilities			(529,294)		(385,697)
Capital And Reserves					
Called up share capital	9		300,000		300,000
Profit and loss account			(829,294)		(685,697)
Shareholders' Funds			(529,294)		(385,697)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Sher Mahmud
Director
23/04/2026

BA EXCHANGE COMPANY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 General Information

BA Exchange Company (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07314397. The registered office is 131 Whitechapel Road, Ground Floor, London, E1 1DT.

2 Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2 Going Concern Disclosure

The directors believe that the going concern basis is not appropriate as the company has no realistic alternative but to cease trading (or go into liquidation, or the directors intend to cease trading or place the company into liquidation) (Explain the basis of the conclusion and accounting policies applied in preparing the financial statements etc.)

The directors consider that the Company will be able to rely upon sufficient additional support from the parent undertaking for at least the next 12 month or by arranging funds by way of the inter company position the Board of the Bank has approved this, to allow the Company to be able to meet all its commitments as they fall due.

Therefore the directors consider that the going concern basis is appropriate in respect of the financial statements for the year ended 31 December 2025.

2.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Commission income

Income from remittance services is recognised when a customer gives instructions to the Company to make a remittance on their behalf.

2.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 25% Reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.5 Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2.6 Foreign Currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

2.7 Taxation
Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.8 Cash at bank and in hand
Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. Turnover
100% Turnover of the company for the year ended 31 December 2025 (2024 - 100%) have arisen from within the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
4. Staff Costs		
Staff costs, including directors' remuneration, were as follows:		
Wages and salaries	157,416	142,265
Other pension costs	1,960	-
	159,376	142,265

5 Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2024: 4)

6 Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 January 2025	23,698
As at 31 December 2025	23,698
Depreciation	
As at 1 January 2025	21,332
Provided during the period	473
As at 31 December 2025	21,805
Net Book Value	
As at 31 December 2025	1,893
As at 1 January 2025	2,366

7 Debtors

Due within one year	2025 £	2024 £
Other debtors	9,000	11,623

8 Creditors: Amounts Falling Due Within One Year

Trade creditors	553,942	425,311
Other creditors	7,044	1,355
Taxation and social security	4,878	3,712
	565,864	430,378

9. Share Capital

Allotted, Called up and fully paid	300,000	300,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

Later than one year and not later than five years	63,000	99,000

11. Reserves

	Profit and Loss Account
As at 1 January 2025	(685,697)
Loss for the year and total comprehensive income	(143,597)
As at 31 December 2025	(829,294)

Profit and loss account

The profit and loss account consists of the profits retained within the business and is recorded at historic cost.

12 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

All of the Company's remittances are routed through it's parent entity Bank Asia PLC. as part of the normal business cycles, these transactions are at arms length, these amounts have no transactional value and purely for settlement. All commission income is earned from the remitters. There is a position at the year end included in Trade Creditors of £553,942 (2024 - £425,310)

13. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

14. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Bank Asia PLC.. Bank Asia PLC. was incorporated in Bangladesh. Copies of the group accounts may be obtained from the secretary, Head Office Bank Asia Corporate Office, Rangs Tower, 32&34, Kazi Nazrul Islam Avenue, Kawran Bazar Dhaka-1000, Bangladesh. The ultimate controlling party is Bank Asia PLC. who controls 100% of the shares of BA Exchange Company (UK) Limited.

BA EXPRESS USA, INC.

INDEPENDENT AUDITOR'S REPORT

MONIS SIDDIQUI, CPA P.C.

Certified Public Accountants

REPORT OF INDEPENDENT PUBLIC ACCOUNTING FIRM

To the Stockholders and Board of Directors BA Express USA, Inc

Jackson Heights, New York

We have audited the accompanying financial statements of BA Express USA, Inc. (the "Company") (a New York corporation), which comprise the balance sheet as of December 31, 2025, and the related statement of operations, changes in stockholder's equity and cash flows for the year then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BA Express USA, Inc as of December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Monis Siddiqui, CPA P.C.

Manhasset Hills, New York

10 March, 2026

BA EXPRESS USA, INC.
BALANCE SHEET
Year Ended December 31, 2025

Assets	2025 ($)	2024 ($)
Current Assets:		
Cash, cash equivalents and investments	4,855,577	3,173,293
Accounts receivable	422,786	538,157
Total current assets	5,278,363	3,711,450
Furniture, equipment & leasehold improvements, net	27,125	31,626
Other assets		
Organization costs, net	3,294	4,155
Security deposits	40,300	40,300
Total other assets	43,594	44,455
Total assets	5,349,082	3,787,531
LIABILITIES AND STOCKHOLDER'S EQUITY		
Liabilities		
Remittance payable	3,842,839	2,057,766
Due to beneficiary	513,554	702,476
Other liabilities	10,709	62,711
Total liabilities	4,367,102	2,822,953
Stockholder's equity	981,980	964,578
Total liabilities and stockholder's equity	5,349,082	3,787,531

See the accompanying notes and auditor's report

BA EXPRESS USA, INC.

STATEMENT OF OPERATIONS

Year Ended December 31, 2025

	2025 ($)	2024 ($)
Revenue		
Commissions & fees	477,822	462,471
Realized gain on foreign exchange	1,124,527	1,964,288
Interest income	21,064	5,981
Total revenues	1,623,413	2,433,010
Expenses		
Payroll and wages	387,544	327,353
Payroll taxes	106,896	103,414
Commission fees	375,152	302,159
Processing costs	311,082	-
Filing and regulatory costs	30,649	24,514
Rent and lease costs	218,101	220,453
Professional fees	25,042	26,514
General and administrative expenses	151,545	585,721
Total expenses	1,606,011	1,590,128
Net Income Before Provision For taxes	17,402	842,882
Provision For Taxes	-	-
Net Income	17,402	842,882

See the accompanying notes and auditor's report

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY

Year Ended December 31, 2025

	Balance Beginning ($)	Net Change ($)	Balance Ending ($)
Common stock, no par value	-	-	-
Paid-in capital	960,000	-	960,000
Surplus	4,578	17,402	21,980
Stockholders' equity	964,578	17,402	981,980

See the accompanying notes and auditor's report

BA EXPRESS USA, INC.
STATEMENT OF CASH FLOWS

Year Ended December 31, 2025

	2025 ($)	2024 ($
Cash flows from operating activities :		
Net income	17,402	842,882
Adjustments to reconcile net income to net cash provided in operating activities		
Depreciation	8,308	7,668
Amortization	861	861
Changes in operating assets and liabilities		
Accounts receivable	115,371	919,354
Security deposits	-	2,565
Remittance payable	1,785,073	(1,016,646)
Due to beneficiary	(188,922)	449,669
Other liabilities	(52,002)	(17,904)
Net cash provided by operating activities	1,686,091	1,188,449
Cash flows from investing activities:		
Furniture, equipment & leasehold improvements	(3,807)	(6,406)
Net increase in cash and cash equivalents	1,682,284	1,182,043
Cash, cash equivalents and investments-beginning of year	3,173,293	1,991,250
Cash, cash equivalents and investments-ending of year	4,855,577	3,173,293

See the accompanying notes and auditor's report

BA EXPRESS USA, INC.
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Nature of Business
BA Express USA, Inc (the "Company") is a New York Corporation formed on September 20, 2011 for the purpose of conducting business as an international money transmitter registered with the New York Department of Financial Services. The primary objective of the Company is to uphold the image and be a leading remittance service providing company in USA. The Company maintains its central office in Jackson Heights, New York. BA Express USA, Inc is a 100% owned subsidiary of Bank Asia PLC..

Basis of Accounting
The Company prepares its financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). This basis of accounting involves the application of accrual accounting; consequently, revenues and gains are recognized when earned and expenses and losses are recognized when incurred.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents
For the purpose of reporting cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable
The Company performs credit evaluations of its customers and generally does not require collateral. The Company does not believe significant credit risks exist at December 31, 2025, with respect to its accounts receivable. The company uses direct write-off method to recognize bad debt expense.

Revenue Recognition (ASC 606)
The primary source of the Company's revenues is comprised of the transaction-based fees, which typically constitute a percentage of dollar volume processed, per transaction processed, or some combination thereof. Fees from money transfers are based on the principal amount of the transaction and location where the funds are to be transferred and is recorded as income at the time of the sale.

The secondary source of the Company's revenues is generated by buying and selling currency at favorable rates.

Foreign Currency Translation (ASC 830)
Accounts with balances denominated in currencies other than U.S. dollars are translated into U.S. dollars at applicable exchange rates as of the date of the transaction. Amounts denoted in a foreign are converted into U.S. dollars, and the exchange differences are included in the costs ands revenues under the related account.

Furniture, Equipment and Leasehold Improvements (ASC 360)
Furniture, Equipment and Leasehold Improvements are stated at cost, less accumulated depreciation. Depreciation is recorded using a straight-line method over the estimated useful lives of the assets. When assets are retired or otherwise disposed of, the cost and the related accumulated depreciation is removed from the accounts and any resulting gain or loss is recognized. The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments are capitalized.

Income Taxes (ASC 740)
No provision for income taxes has been made in the financial statements. The Company has no net operating loss carryforwards for federal income tax purposes as of December 31, 2025. Because the future utilization of these tax carryforward losses is uncertain, no related deferred tax asset has been reflected in the accompanying financial statements.

Management of the Company did not identify any uncertain tax positions taken or expected to be taken in an income tax return which would require adjustment to or disclosure in its financial statements. The Company's tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the date on which those returns are filed.

NOTE 2: FAIR VALUE OF FINANCIAL INSTRUMENTS (ASC 820)
The Company's financial assets and liabilities are carried at fair value, or are carried at amounts which approximate fair value as the market value of such items is not materially sensitive to shifts in market interest rates due to the limited term to maturity of these instruments.

The Company adopted SFAS No. 157, which defines fair value is the price that would be received from selling an asset or paid to transfer a liability

in an orderly transaction between market participants at the measurement date. When determining fair value measurements for assets and liabilities required or permitted to be recorded at fair value, the Company considers the principal or most advantageous market and assumptions that market participants would use when pricing the asset or liability.

The Company categorizes the fair value of its financial assets and liabilities according to the hierarchy established by the Financial Accounting Standards Board, which prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities. These Level 1 assets represent quoted prices in active markets and, therefore, do not require significant management judgment.

Level 2: Applies to assets or liabilities for which there are inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly, for the asset or liability such as: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in less active markets; or other inputs that can be derived principally from, or corroborated by, observable market data.

Level 3: Valuations based on inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The recorded values of accounts receivable, accounts payable, and accrued liabilities approximate fair values due to their short maturities. Unrealized gains and losses are included in earnings and are reported in the Statement of Income as a component of other income and losses. Generally, for all trading securities, fair value is determined by reference to quoted market prices and other relevant information generated by market transactions. As of December 31, 2025, the Company was liquid in its security positions.

NOTE 3: CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments consist of the following for the year ended December 31, 2025:

		2025 $	2024 $
Checking account/FDIC insured amount	$	891,385	636,540
Cash in transit		3,437,148	2,030,772
Certificate of deposits		527,044	505,981
Cash, cash equivalents and investments	$	4,855,577	3,173,293

The certificates of deposit are restricted. The Company has a $500,000 certificate of deposit used as collateral to satisfy the signed agreement with New York State Department of Financial Services.

NOTE 4: FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS

Furniture, equipment, and leasehold improvements consist of the following for the year ended December 31, 2025:

Furniture and fixtures	$	45,765	41,959
Leasehold improvements		185,643	185,643
		231,408	227,601
Less: accumulated depreciation		(204,283)	(195,975)
Furniture, equipment and leasehold improvements, net	$	27,125	31,626

Depreciation expense for the year ended December 31, 2025 was $8,308.

NOTE 5: ORGANIZATION COSTS

Organization costs consist of the following for the year ended December 31, 2025:

Capitalized organization costs	$	12,917	12,917
Less: accumulated amortization		(9,623)	(8,762)
Organization costs, net	$	3,294	4,155

Amortization expense for the year ended December 31, 2025 was $861.

NOTE 6: OPERATING LEASES (ASC 842)

The company conducts its operations from offices that are leased under a five-year noncancelable operating lease expiring February 28, 2024. There is an option to renew the lease for an additional period of five years at an increased monthly rental.

On February 20, 2020, the Company entered into a ten-year lease agreement for a retail space in Jackson Heights, New York. The lease, commenced on March 1, 2020, provides for base rent of approximately $6,500 per month with a 3.5% annual increase. Total base rent payable over the lease period is approximately $915,000. The Company has an option to extend the term of the lease for an additional ten-year period. Minimum

future rental payments under the non-cancelable operating leases having a remaining term in-excess of one year as of December 31, 2025 for each of the next five years are:

2026	$	95,950
2027		99,300
2028		102,700
2029		119,200
Total base rent obligation		417,150

On February 20, 2020, the Company entered into a five-year lease agreement for a retail space in Ozone Park, New York. The lease, commenced on June 1, 2023, provides for base rent of approximately $2,200 per month with a 2.27% annual increase. Total base rent payable over the lease period is approximately $138,000. The Company has an option to extend the term of the lease for an additional five-year period. Minimum future rental payments under the non-cancelable operating leases having a remaining term in-excess of one year as of December 31, 2025 for each of the next five years are:

2026		27,900
2027		28,500
2028		14,400
Total base rent obligation	$	70,800

Rent expense for the year ended December 31, 2025 was $218,101.

NOTE 7: RELATED PARTY TRASACTIONS

The Company is a 100% owned subsidiary of Bank Asia PLC. The Company signed paying agent agreement with Bank Asia PLC.. For the year ended December 31, 2025, there was no expense paid for related party agent fee.

NOTE 8: CONCENTRATION OF CREDIT RISK

The company may be subject to credit risk to its cash and cash equivalents. The Federal Deposit Insurance Corporation (“FDIC”) insured up to $250,000 for substantially all depository accounts. From time to time, the Company mad have amounts on deposits in-excess of FDIC limits. Management believes the Company is not exposed to any significant credit risk on cash and cash equivalents. At December 31, 2025, the Company had $641,385 cash and cash equivalents in-excess of the FDIC limits.

NOTE 9: SUBSEQUENT EVENTS

Management has evaluated events and transactions that occurred subsequent to the date of the financial statements through March 10, 2026 which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements.