

Price Sensitive Information

The Board of Directors of Bank Asia in its meeting held yesterday, the 29th November, 2010 at 4.00 p.m. at the Board Room of the Bank at 57 Gulshan Avenue, Gulshan-1, Dhaka has taken the following decisions:

i) 6th Extra Ordinary General Meeting

Date : 1st January (Saturday), 2011
Time : 10:30 AM
Venue : Institute of Diploma Engineers Bangladesh
Council Hall (2nd floor),
160/A Kakrail, Dhaka-1000

ii) Proposed Special Resolution:

- a) To consider to raise regulatory capital (Tier 2) by issuing subordinated debt as per Basel II norms:

“RESOLVED that the proposal to issue BDT 2,500,000,000.00 in aggregate principal amount of its 6 (six) years subordinated bond with a yield to maturity of 11.50% in the form of non-convertible Zero Coupon Bond as Tier II capital to meet regulatory capital as per Basel II norms subject to permission from the regulatory authorities be and is hereby approved.”

- b) To consider to renew the revolving L/C limit with enhancement in favour of The Daily Star:

“RESOLVED that the proposal for renewal of revolving L/C limit with enhancement to Tk.50.00 million from Tk.10.00 million in favour of The Daily Star, a client of Scotia Branch, Dhaka of the Bank subject to the approval of the Bangladesh Bank be and is hereby approved.”

iii) Record date : 8th December, 2010

The shareholders whose names will appear in the Register of Members of the Company as at the close of business on the Record Date will be entitled to attend and vote at the Extra Ordinary General Meeting.

Date: Dhaka
November 30, 2010